

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

NORTHWEST ALLEN COUNTY SCHOOLS  
ALLEN COUNTY, INDIANA

July 1, 2013 to June 30, 2015



**FILED**  
07/18/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Julianne Striggle	07-01-13 to 06-30-17
Superintendent of Schools	Christopher A. Himsel	07-01-13 to 06-30-17
President of the School Board	Mary Wysong Ronald Felger Kent Somers	01-01-13 to 12-13-14 01-01-15 to 12-31-15 01-01-16 to 12-31-17



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Northwest Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2013 to June 30, 2015, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2015.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2013 to June 30, 2015, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 4, 2017, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

May 4, 2017



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Northwest Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2013 to June 30, 2015, and the related notes to the financial statement, and have issued our report thereon dated May 4, 2017, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified a deficiency in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001 to be a material weakness.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001.

**Northwest Allen County Schools' Response to Findings**

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

May 4, 2017

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2014 and 2015

Fund	Cash and Investments 07-01-13	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-14	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-15
General	\$ 6,242,909	\$ 38,001,825	\$ 37,222,417	\$ 670	\$ 7,022,987	\$ 39,269,154	\$ 38,907,419	\$ 812	\$ 7,385,534
Debt Service	4,540,023	15,538,807	15,559,821	-	4,519,009	15,393,329	15,546,965	-	4,365,373
Capital Projects	1,133,527	3,877,874	3,702,386	1,066	1,310,081	4,064,318	3,932,323	4,766	1,446,842
School Transportation	170,110	2,694,636	2,613,638	-	251,108	2,817,345	2,735,004	-	333,449
School Bus Replacement	301,390	720,585	598,537	-	423,438	881,130	718,358	-	586,210
Rainy Day	1,097,430	-	-	-	1,097,430	-	-	-	1,097,430
Retirement/Severance Bond	486,067	-	115,765	-	370,302	-	206,196	-	164,106
Post-Retirement/Severance Future Benefits	1,156,672	-	43,886	146,800	1,259,586	-	23,937	498,984	1,734,633
School Lunch	1,446,127	2,793,041	2,643,628	194	1,595,734	2,915,409	2,883,778	-	1,627,365
Textbook Rental	331,132	678,880	228,381	-	781,631	666,441	600,139	-	847,933
Self-Insurance	5,089,490	6,333,356	6,288,384	145,257	5,279,719	6,079,149	6,775,091	629,075	5,212,852
Levy Excess	-	-	-	-	-	3,705	-	-	3,705
Educational License Plates	22,898	544	-	-	23,442	488	-	-	23,930
Alternative Education Grant	-	10,179	10,179	-	-	13,259	13,259	-	-
SAFE School Haven	(11,500)	19,550	8,050	-	-	14,000	14,000	-	-
Early Intervention Program	7,714	-	-	-	7,714	-	1,547	-	6,167
Early Intervention 11/12	296	-	-	-	296	-	-	-	296
Parkview Donation/Thiele	-	3,000	-	-	3,000	5,000	3,000	-	5,000
Toshiba Donation/ER	132	-	132	-	-	-	-	-	-
Target Donation/Huttsell	-	700	640	-	60	700	650	-	110
Target Donation/CHS	-	700	80	-	620	-	615	-	5
Parkview Donation/HC	-	3,500	-	-	3,500	-	110	-	3,390
McBride Memorial Donation	-	1,635	-	-	1,635	-	-	-	1,635
Allen Co. TWRLRS Donation/ER	-	1,208	-	-	1,208	1,193	1,032	-	1,369
IOPO Donation/CC	-	-	-	-	-	1,000	941	-	59
Class Donation - PH	-	-	-	-	-	1,215	-	-	1,215
Hickory Center Field Trip Donation	56	-	-	-	56	-	-	-	56
CHS Athletic Donation	-	5,965	5,965	-	-	6,360	6,600	-	(240)
CMS Athletic Donation	-	160	160	-	-	160	160	-	-
MCMS Athletic Donation	-	320	320	-	-	800	480	-	320
LEF - ITT Awards/CHS	231	-	-	-	231	-	-	-	231
ITT Grant - PH/Dettmer	861	-	-	-	861	-	-	-	861
LEF/Education Award/CMS	167	-	-	-	167	-	103	-	64
Arts United Donation	630	-	-	-	630	-	-	-	630
Allen County Jail Donation	3,316	-	-	-	3,316	-	-	-	3,316
Salus Research Donation/ER	1,000	-	52	-	948	-	280	-	668
Poorman Farms/CMS	2,002	3,000	3,952	-	1,050	-	1,050	-	-
IHLA Donation/Environmental Center	550	-	-	-	550	-	-	-	550
GTE Donation 1997/CHS	361	-	-	-	361	-	-	-	361
Indiana Youth Inst Donation	-	750	750	-	-	750	750	-	-
Poorman Donation/CMS	439	-	439	-	-	3,000	1,151	-	1,849
Poorman Donation/HC	3,300	-	3,300	-	-	-	-	-	-
PTO Donation/HC	-	751	751	-	-	2,557	1,327	-	1,230
PTO Donation/PH	-	6,000	-	-	6,000	26,335	10,833	-	23,502
GT Speaker Grant	732	-	-	-	732	-	-	-	732
Boyd Donation	1,598	2,200	2,297	-	1,501	1,536	2,048	-	989
Parkview Foundation Donation	150	-	-	-	150	-	-	-	150
Perkins Grant/FWCS 11/12	433	-	433	-	-	446	446	-	-
Oak View PTO/Tech	(15,570)	30,621	-	-	15,051	-	15,051	-	-
Everybody Reads Grant 2001-02	962	-	-	-	962	-	-	-	962
Region 8 Donation/RR	20,852	4,130	4,212	-	20,770	-	1,843	-	18,927
Stevenson Art	137	11	-	-	148	11	26	-	133
Harcourt Donation	715	-	-	-	715	-	473	-	242
MCMS PTO Donation	500	-	-	-	500	-	466	-	34
Oak View PTO Donation	-	-	-	-	-	2,300	1,686	-	614
Special Education Preschool/CC	500	-	-	-	500	-	-	-	500
PTO Donation/PH-Tech	2,690	-	-	-	2,690	-	-	-	2,690
Everybody Reads Grant 02-03 - LEF	3,866	-	-	-	3,866	-	-	-	3,866
CHS PTO Donation	-	2,500	1,080	-	1,420	2,500	600	-	3,320
Roger's Farm Timber Donation	4,327	-	-	-	4,327	-	-	-	4,327
Technology Software Program	660	-	-	-	660	-	-	-	660
Wells Fargo Donation	1,160	-	-	-	1,160	-	-	-	1,160
PTO Donation/Arcola	527	2,500	639	-	2,388	-	1,209	-	1,179
St. John Lutheran Donation/YSC	207	-	-	-	207	-	-	-	207
Poorman Farms/NAT	2,500	-	-	-	2,500	-	-	-	2,500
Farm Bureau Donation/CHS 11/12	1,000	-	-	-	1,000	-	868	-	132

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2014 and 2015  
(Continued)

Fund	Cash and Investments	Other Financing Sources		Cash and Investments	Other Financing Sources		Cash and Investments		
	07-01-13	Receipts	Disbursements	06-30-14	Receipts	Disbursements	06-30-15		
Poorman Farms/CHS	4,000	-	1,955	-	2,045	160	1,885		
Poorman Farms/CFC	4,000	-	-	-	4,000	320	4,000		
Parkview Donation/HC	1,150	-	602	-	548	1,501	1,821		
ITT Donation/Huttsell	187	-	-	-	187	-	187		
Snyder Memorial	613	-	207	-	406	-	406		
PTO Donation/Eel River	-	2,400	2,400	-	-	-	-		
Goble Donation/CARR - CHS SE	833	-	-	-	833	-	833		
School Safety Honorarium/PH	304	-	-	-	304	-	304		
Allen County Drug & Alcohol/NAND	1,544	-	-	-	1,544	-	1,544		
Cedar Canyon PTO Donation/Tech	-	21,299	19,854	-	1,445	1,445	-		
NACS Refunds In/Out	288	1,685	1,973	-	-	23,077	3,250		
Indiana Youth Suicide Prevention	709	-	-	-	709	-	709		
Allen County Farm Bureau/CHS	-	1,000	-	-	1,000	-	1,000		
CMS PTO Donation	1,287	3,509	4,796	-	-	3,000	220		
Perry Hill PTO Donation	3,026	-	2,736	-	290	110	-		
Allen County Twirlers Donation	498	-	271	-	227	-	227		
Huntertown PTO Donation	114	-	-	-	114	-	114		
Cedar Canyon PTO Donation1	4,682	4,000	4,098	-	4,584	13,601	5,023		
Target Donations/CHS	495	-	-	-	495	-	495		
Cohen Orthodontics Donation	500	-	-	-	500	-	500		
Eel River PTO Donation	1,103	-	1,103	-	-	12,093	10,238		
Eel River Student Council Donation	46	-	-	-	46	-	46		
Cedar Canyon PTO Donation2	-	-	-	-	-	30,000	30,000		
Farm Bureau Donation/CHS	1,000	-	-	-	1,000	-	1,000		
Global Grant/MCMS	-	852	852	-	-	-	-		
Crossbridge Church Donation/CC	1,386	-	423	-	963	963	-		
Huntertown PTO Donation	1,821	3,000	2,853	-	1,968	1,868	100		
Gifted and Talented Grant 08/09	-	-	-	-	-	665	-		
Gifted and Talented Grant 12/13	7,285	-	7,285	-	-	-	-		
Gifted and Talented Grant 13/14	-	58,917	58,917	-	-	-	-		
Gifted and Talented Grant 14/15	-	-	-	-	-	53,546	53,546		
Excellence in Performance Award Grants	1,866	-	-	-	1,866	-	1,866		
Secured Schools Safety Grant	-	-	-	-	-	100,000	-		
Non-English Speaking 12/13	817	-	817	-	-	-	-		
Non-English Speaking 13/14	-	10,603	2,518	-	8,085	8,085	-		
Non-English Speaking 14/15	-	-	-	-	-	9,711	3,719		
School Technology	43,221	12,778	865	-	55,134	41,329	70,298		
Performance Based Awards	326	-	49	-	277	10	267		
Innovation Planning Grant	-	-	-	-	-	1,862	-		
Title I, 09/10	164	-	-	-	164	164	-		
Title I, 12/13	(22,938)	105,722	82,784	-	-	-	-		
Title I, 13/14	-	289,312	319,148	-	(29,836)	128,808	98,972		
Title I, 14/15	-	-	-	-	-	294,880	390,900		
IDEA Grant 12/13	(68,439)	284,223	221,269	-	(5,485)	7,107	1,622		
IDEA Grant 13/14	-	722,974	793,145	-	(70,171)	281,651	240,249		
IDEA Grant 14/15	-	-	-	-	-	772,025	850,638		
IDEA Preschool 14/15	-	-	-	-	-	13,796	23,675		
T A Grant 13/14	-	5,596	5,596	-	-	13,880	14,468		
Drug Free 08/09	61	-	-	-	61	-	61		
Educate Indiana	406	-	-	-	406	-	406		
Title III, Supplemental 14/15	-	-	-	-	-	7,425	7,425		
Title II, Part A 14/15	-	-	-	-	-	69,059	69,059		
Title II, Part A 15/16	-	-	-	-	-	21,951	21,951		
Improving Teaching Quality 2008-09	583	-	-	-	583	-	583		
Title II, Part A 11/12	-	-	-	-	-	156	156		
Title II, Part A 13/14	(5,714)	56,812	51,098	-	-	18,609	18,609		
Title III, Language Instruction	-	-	-	-	-	428	428		
Title III, English Language Acquisition 12/13	-	11,100	11,100	-	-	-	-		
Title III, English Language Acquisition 13/14	-	13,073	13,630	-	(557)	3,479	2,922		
Title III, English Language Acquisition 14/15	-	-	-	-	-	2,618	9,273		
Special Education - Part B	13	-	-	-	13	-	13		
SNAP Prepaid	66,639	14,632	893	-	80,378	13,905	4,603		
Payroll Withholdings	105,026	10,070,752	10,054,255	-	121,523	10,285,188	10,284,179		
<b>Totals</b>	<b>\$ 22,214,178</b>	<b>\$ 82,433,167</b>	<b>\$ 80,727,766</b>	<b>\$ 293,987</b>	<b>\$ 24,213,566</b>	<b>\$ 84,401,370</b>	<b>\$ 84,690,440</b>	<b>\$ 1,133,637</b>	<b>\$ 25,058,133</b>

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2014 and 2015.

**Note 8. Holding Corporations**

The School Corporation has entered into a capital lease with Northwest Allen County Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2013-2014 and 2014-2015 totaled \$2,888,500 and \$2,886,000, respectively.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The School Corporation has entered into a capital lease with Northwest Allen School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2013-2014 and 2014-2015 totaled \$12,669,500 and \$12,657,500, respectively.

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## OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/Severance Bond	Post-Retirement/Severance Future Benefits	School Lunch
Cash and investments - beginning	\$ 6,242,909	\$ 4,540,023	\$ 1,133,527	\$ 170,110	\$ 301,390	\$ 1,097,430	\$ 486,067	\$ 1,156,672	\$ 1,446,127
Receipts:									
Local sources	689,382	15,538,807	3,877,297	2,674,697	720,585	-	-	-	1,923,950
Intermediate sources	32	-	-	-	-	-	-	-	-
State sources	37,307,298	-	-	-	-	-	-	-	62,434
Federal sources	-	-	-	-	-	-	-	-	805,922
Other receipts	5,113	-	577	19,939	-	-	-	-	735
Total receipts	38,001,825	15,538,807	3,877,874	2,694,636	720,585	-	-	-	2,793,041
Disbursements:									
Instruction	25,809,545	-	-	-	-	-	-	-	-
Support services	11,201,745	1,821	2,752,560	2,613,638	598,537	-	115,765	43,886	-
Noninstructional services	211,127	-	-	-	-	-	-	-	2,643,628
Facilities acquisition and construction	-	-	949,826	-	-	-	-	-	-
Debt service	-	15,558,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	37,222,417	15,559,821	3,702,386	2,613,638	598,537	-	115,765	43,886	2,643,628
Excess (deficiency) of receipts over disbursements	779,408	(21,014)	175,488	80,998	122,048	-	(115,765)	(43,886)	149,413
Other financing sources:									
Sale of capital assets	670	-	1,066	-	-	-	-	146,800	194
Total other financing sources	670	-	1,066	-	-	-	-	146,800	194
Excess (deficiency) of receipts and other financing sources over disbursements	780,078	(21,014)	176,554	80,998	122,048	-	(115,765)	102,914	149,607
Cash and investments - ending	\$ 7,022,987	\$ 4,519,009	\$ 1,310,081	\$ 251,108	\$ 423,438	\$ 1,097,430	\$ 370,302	\$ 1,259,586	\$ 1,595,734

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Textbook Rental	Self- Insurance	Levy Excess	Educational License Plates	Alternative Education Grant	SAFE School Haven	Early Intervention Program	Early Intervention Program 11/12	Parkview Donation/ Thiele
Cash and investments - beginning	\$ 331,132	\$ 5,089,490	\$ -	\$ 22,898	\$ -	\$ (11,500)	\$ 7,714	\$ 296	\$ -
Receipts:									
Local sources	592,859	6,333,356	-	-	-	-	-	-	3,000
Intermediate sources	-	-	-	544	-	-	-	-	-
State sources	84,200	-	-	-	10,179	19,550	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	1,821	-	-	-	-	-	-	-	-
Total receipts	678,880	6,333,356	-	544	10,179	19,550	-	-	3,000
Disbursements:									
Instruction	-	-	-	-	10,179	-	-	-	-
Support services	228,381	-	-	-	-	8,050	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	6,288,384	-	-	-	-	-	-	-
Total disbursements	228,381	6,288,384	-	-	10,179	8,050	-	-	-
Excess (deficiency) of receipts over disbursements	450,499	44,972	-	544	-	11,500	-	-	3,000
Other financing sources:									
Sale of capital assets	-	145,257	-	-	-	-	-	-	-
Total other financing sources	-	145,257	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	450,499	190,229	-	544	-	11,500	-	-	3,000
Cash and investments - ending	\$ 781,631	\$ 5,279,719	\$ -	\$ 23,442	\$ -	\$ -	\$ 7,714	\$ 296	\$ 3,000

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Toshiba Donation/ER	Target Donation/ Huttsell	Target Donation/ CHS	Parkview Donation/ HC	McBride Memorial Donation	Allen Co. TWRLRS Donation/ER	IOPO Donation/ CC	Class Donation - PH
Cash and investments - beginning	\$ 132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	700	700	3,500	1,635	1,208	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	700	700	3,500	1,635	1,208	-	-
Disbursements:								
Instruction	132	640	80	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	132	640	80	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(132)	60	620	3,500	1,635	1,208	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(132)	60	620	3,500	1,635	1,208	-	-
Cash and investments - ending	\$ -	\$ 60	\$ 620	\$ 3,500	\$ 1,635	\$ 1,208	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Hickory Center Field Trip Donation	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	LEF - ITT Awards/CHS	ITT Grant - PH/Dettmer	LEF/ Education Award/CMS	Arts United Donation
Cash and investments - beginning	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 167	\$ 630
Receipts:								
Local sources	-	5,965	160	320	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	5,965	160	320	-	-	-	-
Disbursements:								
Instruction	-	5,965	160	320	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	5,965	160	320	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 167	\$ 630

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Allen County Jail Donation	Salus Research Donation/ER	Poorman Farms/CMS	IHLA Donation/ Environmental Center	GTE Donation 1997/CHS	Indiana Youth Inst Donation	Poorman Donation/CMS	Poorman Donation/HC
Cash and investments - beginning	\$ 3,316	\$ 1,000	\$ 2,002	\$ 550	\$ 361	\$ -	\$ 439	\$ 3,300
Receipts:								
Local sources	-	-	3,000	-	-	750	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	3,000	-	-	750	-	-
Disbursements:								
Instruction	-	52	2,457	-	-	750	439	3,300
Support services	-	-	1,495	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	52	3,952	-	-	750	439	3,300
Excess (deficiency) of receipts over disbursements	-	(52)	(952)	-	-	-	(439)	(3,300)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(52)	(952)	-	-	-	(439)	(3,300)
Cash and investments - ending	\$ 3,316	\$ 948	\$ 1,050	\$ 550	\$ 361	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	PTO Donation/HC	PTO Donation/PH	GT Speaker Grant	Boyd Donation	Parkview Foundation Donation	Perkins Grant/FWCS 11/12	Oak View PTO/Tech	Everybody Reads Grant 2001-02
Cash and investments - beginning	\$ -	\$ -	\$ 732	\$ 1,598	\$ 150	\$ 433	\$ (15,570)	\$ 962
Receipts:								
Local sources	751	6,000	-	2,200	-	-	30,621	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>751</u>	<u>6,000</u>	<u>-</u>	<u>2,200</u>	<u>-</u>	<u>-</u>	<u>30,621</u>	<u>-</u>
Disbursements:								
Instruction	751	-	-	2,297	-	-	-	-
Support services	-	-	-	-	-	433	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>751</u>	<u>-</u>	<u>-</u>	<u>2,297</u>	<u>-</u>	<u>433</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>(97)</u>	<u>-</u>	<u>(433)</u>	<u>30,621</u>	<u>-</u>
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>(97)</u>	<u>-</u>	<u>(433)</u>	<u>30,621</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 732</u>	<u>\$ 1,501</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 15,051</u>	<u>\$ 962</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Region 8 Donation/RR	Stevenson Art	Harcourt Donation	MCMS PTO Donation	Oak View PTO Donation	Special Education Preschool/CC	PTO Donation/ PH-Tech	Everybody Reads Grant 02-03 - LEF
Cash and investments - beginning	\$ 20,852	\$ 137	\$ 715	\$ 500	\$ -	\$ 500	\$ 2,690	\$ 3,866
Receipts:								
Local sources	4,130	11	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,130	11	-	-	-	-	-	-
Disbursements:								
Instruction	4,212	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,212	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(82)	11	-	-	-	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(82)	11	-	-	-	-	-	-
Cash and investments - ending	<u>\$ 20,770</u>	<u>\$ 148</u>	<u>\$ 715</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 2,690</u>	<u>\$ 3,866</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	CHS PTO Donation	Roger's Farm Timber Donation	Technology Software Program	Wells Fargo Donation	PTO Donation/ Arcola	St. John Lutheran Donation/YSC	Poorman Farms/NAT	Farm Bureau Donation/CHS 11/12
Cash and investments - beginning	\$ -	\$ 4,327	\$ 660	\$ 1,160	\$ 527	\$ 207	\$ 2,500	\$ 1,000
Receipts:								
Local sources	2,500	-	-	-	2,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,500	-	-	-	2,500	-	-	-
Disbursements:								
Instruction	1,080	-	-	-	639	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,080	-	-	-	639	-	-	-
Excess (deficiency) of receipts over disbursements	1,420	-	-	-	1,861	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	1,420	-	-	-	1,861	-	-	-
Cash and investments - ending	\$ 1,420	\$ 4,327	\$ 660	\$ 1,160	\$ 2,388	\$ 207	\$ 2,500	\$ 1,000

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Poorman Farms/CHS	Poorman Farms/CFC	Parkview Donation/HC	ITT Donation/ Huttsell	Snyder Memorial	PTO Donation/ Eel River	Goble Donation/ CARR - CHS SE	School Safety Honorary/PH
Cash and investments - beginning	\$ 4,000	\$ 4,000	\$ 1,150	\$ 187	\$ 613	\$ -	\$ 833	\$ 304
Receipts:								
Local sources	-	-	-	-	-	2,400	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	2,400	-	-
Disbursements:								
Instruction	1,955	-	602	-	-	2,400	-	-
Support services	-	-	-	-	207	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,955	-	602	-	207	2,400	-	-
Excess (deficiency) of receipts over disbursements	(1,955)	-	(602)	-	(207)	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(1,955)	-	(602)	-	(207)	-	-	-
Cash and investments - ending	\$ 2,045	\$ 4,000	\$ 548	\$ 187	\$ 406	\$ -	\$ 833	\$ 304

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Allen County Drug & Alcohol/NAND	Cedar Canyon PTO Donation/Tech	NACS Refunds In/Out	Indiana Youth Suicide Prevention	Allen County Farm Bureau/ CHS	CMS PTO Donation	Perry Hill PTO Donation	Allen County Twirlers Donation
Cash and investments - beginning	\$ 1,544	\$ -	\$ 288	\$ 709	\$ -	\$ 1,287	\$ 3,026	\$ 498
Receipts:								
Local sources	-	21,299	-	-	1,000	3,509	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	1,685	-	-	-	-	-
Total receipts	-	21,299	1,685	-	1,000	3,509	-	-
Disbursements:								
Instruction	-	19,854	-	-	-	4,796	2,736	271
Support services	-	-	1,685	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	288	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	19,854	1,973	-	-	4,796	2,736	271
Excess (deficiency) of receipts over disbursements	-	1,445	(288)	-	1,000	(1,287)	(2,736)	(271)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	1,445	(288)	-	1,000	(1,287)	(2,736)	(271)
Cash and investments - ending	<u>\$ 1,544</u>	<u>\$ 1,445</u>	<u>\$ -</u>	<u>\$ 709</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 290</u>	<u>\$ 227</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Huntertown PTO Donation	Cedar Canyon PTO Donation1	Target Donations/ CHS	Cohen Orthodontics Donation	Eel River PTO Donation	Eel River Student Council Donation	Cedar Canyon PTO Donation2	Farm Bureau Donations CHS
Cash and investments - beginning	\$ 114	\$ 4,682	\$ 495	\$ 500	\$ 1,103	\$ 46	\$ -	\$ 1,000
Receipts:								
Local sources	-	4,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,000	-	-	-	-	-	-
Disbursements:								
Instruction	-	4,098	-	-	1,103	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	4,098	-	-	1,103	-	-	-
Excess (deficiency) of receipts over disbursements	-	(98)	-	-	(1,103)	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(98)	-	-	(1,103)	-	-	-
Cash and investments - ending	\$ 114	\$ 4,584	\$ 495	\$ 500	\$ -	\$ 46	\$ -	\$ 1,000

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Global Grant/ MCMS	Crossbridge Church Donation/CC	Huntertown PTO Donation	Gifted and Talented Grant 08/09	Gifted and Talented Grant 12/13	Gifted and Talented Grant 13/14	Gifted and Talented Grant 14/15	Excellence in Performance Award Grants
Cash and investments - beginning	\$ -	\$ 1,386	\$ 1,821	\$ -	\$ 7,285	\$ -	\$ -	\$ 1,866
Receipts:								
Local sources	852	-	3,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	58,917	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	852	-	3,000	-	-	58,917	-	-
Disbursements:								
Instruction	852	-	2,853	-	7,285	58,917	-	-
Support services	-	423	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	852	423	2,853	-	7,285	58,917	-	-
Excess (deficiency) of receipts over disbursements	-	(423)	147	-	(7,285)	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(423)	147	-	(7,285)	-	-	-
Cash and investments - ending	\$ -	\$ 963	\$ 1,968	\$ -	\$ -	\$ -	\$ -	\$ 1,866

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Secured Schools Safety Grant	Non-English Speaking 12/13	Non-English Speaking 13/14	Non-English Speaking 14/15	School Technology	Performance Based Awards	Innovation Planning Grant	Title I, 09/10
Cash and investments - beginning	\$ -	\$ 817	\$ -	\$ -	\$ 43,221	\$ 326	\$ -	\$ 164
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	10,603	-	12,778	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	10,603	-	12,778	-	-	-
Disbursements:								
Instruction	-	-	2,518	-	-	49	-	-
Support services	-	817	-	-	865	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	817	2,518	-	865	49	-	-
Excess (deficiency) of receipts over disbursements	-	(817)	8,085	-	11,913	(49)	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(817)	8,085	-	11,913	(49)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 8,085	\$ -	\$ 55,134	\$ 277	\$ -	\$ 164

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Title I, 12/13	Title I, 13/14	Title I, 14/15	IDEA Grant 12/13	IDEA Grant 13/14	IDEA Grant 14/15	IDEA Preschool 14/15	T A Grant 13/14
Cash and investments - beginning	\$ (22,938)	\$ -	\$ -	\$ (68,439)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	105,722	289,312	-	284,223	722,974	-	-	5,596
Other receipts	-	-	-	-	-	-	-	-
Total receipts	105,722	289,312	-	284,223	722,974	-	-	5,596
Disbursements:								
Instruction	73,344	173,730	-	189,352	461,326	-	-	5,596
Support services	9,440	145,418	-	31,917	331,819	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	82,784	319,148	-	221,269	793,145	-	-	5,596
Excess (deficiency) of receipts over disbursements	22,938	(29,836)	-	62,954	(70,171)	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	22,938	(29,836)	-	62,954	(70,171)	-	-	-
Cash and investments - ending	\$ -	\$ (29,836)	\$ -	\$ (5,485)	\$ (70,171)	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Drug Free 08/09	Educate Indiana	Title III, Supplemental 14/15	Title II, Part A 14/15	Title II, Part A 15/16	Improving Teacher Quality 2008-09	Title II, Part A 11/12	Title II, Part A 13/14
Cash and investments - beginning	\$ 61	\$ 406	\$ -	\$ -	\$ -	\$ 583	\$ -	\$ (5,714)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	56,812
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	56,812
Disbursements:								
Instruction	-	-	-	-	-	-	-	51,098
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	51,098
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	5,714
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	-	-	-	-	-	5,714
Cash and investments - ending	\$ 61	\$ 406	\$ -	\$ -	\$ -	\$ 583	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

	Title III, Language Instruction	Title III, English Language Acquisition 12/13	Title III, English Language Acquisition 13/14	Title III, English Language Acquisition 14/15	Special Education - Part B	SNAP Prepaid	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 66,639	\$ 105,026	\$ 22,214,178
Receipts:								
Local sources	-	-	-	-	-	-	-	32,456,644
Intermediate sources	-	-	-	-	-	-	-	576
State sources	-	-	-	-	-	-	-	37,565,959
Federal sources	-	11,100	13,073	-	-	-	-	2,294,734
Other receipts	-	-	-	-	-	14,632	10,070,752	10,115,254
Total receipts	-	11,100	13,073	-	-	14,632	10,070,752	82,433,167
Disbursements:								
Instruction	-	11,100	13,630	-	-	-	-	26,932,463
Support services	-	-	-	-	-	-	-	18,088,902
Noninstructional services	-	-	-	-	-	-	-	2,854,755
Facilities acquisition and construction	-	-	-	-	-	-	-	950,114
Debt service	-	-	-	-	-	-	-	15,558,000
Nonprogrammed charges	-	-	-	-	-	893	10,054,255	16,343,532
Total disbursements	-	11,100	13,630	-	-	893	10,054,255	80,727,766
Excess (deficiency) of receipts over disbursements	-	-	(557)	-	-	13,739	16,497	1,705,401
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	293,987
Total other financing sources	-	-	-	-	-	-	-	293,987
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(557)	-	-	13,739	16,497	1,999,388
Cash and investments - ending	\$ -	\$ -	\$ (557)	\$ -	\$ 13	\$ 80,378	\$ 121,523	\$ 24,213,566

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	School Lunch
Cash and investments - beginning	\$ 7,022,987	\$ 4,519,009	\$ 1,310,081	\$ 251,108	\$ 423,438	\$ 1,097,430	\$ 370,302	\$ 1,259,586	\$ 1,595,734
Receipts:									
Local sources	651,708	15,393,329	4,063,885	2,816,150	881,130	-	-	-	1,993,699
Intermediate sources	24	-	-	-	-	-	-	-	-
State sources	38,593,715	-	-	-	-	-	-	-	65,346
Federal sources	-	-	-	-	-	-	-	-	854,700
Other receipts	23,707	-	433	1,195	-	-	-	-	1,664
Total receipts	39,269,154	15,393,329	4,064,318	2,817,345	881,130	-	-	-	2,915,409
Disbursements:									
Instruction	26,785,355	-	-	-	-	-	-	-	-
Support services	11,686,476	3,464	2,818,765	2,735,004	718,358	-	206,196	23,937	52
Noninstructional services	435,588	-	-	-	-	-	-	-	2,883,726
Facilities acquisition and construction	-	-	1,113,558	-	-	-	-	-	-
Debt service	-	15,543,501	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	38,907,419	15,546,965	3,932,323	2,735,004	718,358	-	206,196	23,937	2,883,778
Excess (deficiency) of receipts over disbursements	361,735	(153,636)	131,995	82,341	162,772	-	(206,196)	(23,937)	31,631
Other financing sources:									
Sale of capital assets	812	-	4,766	-	-	-	-	498,984	-
Total other financing sources	812	-	4,766	-	-	-	-	498,984	-
Excess (deficiency) of receipts and other financing sources over disbursements	362,547	(153,636)	136,761	82,341	162,772	-	(206,196)	475,047	31,631
Cash and investments - ending	\$ 7,385,534	\$ 4,365,373	\$ 1,446,842	\$ 333,449	\$ 586,210	\$ 1,097,430	\$ 164,106	\$ 1,734,633	\$ 1,627,365

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Textbook Rental	Self- Insurance	Levy Excess	Educational License Plates	Alternative Education Grant	SAFE School Haven	Early Intervention Program	Early Intervention Program 11/12	Parkview Donation/ Thiele
Cash and investments - beginning	\$ 781,631	\$ 5,279,719	\$ -	\$ 23,442	\$ -	\$ -	\$ 7,714	\$ 296	\$ 3,000
Receipts:									
Local sources	572,435	6,079,149	3,705	-	-	-	-	-	5,000
Intermediate sources	-	-	-	488	-	-	-	-	-
State sources	90,542	-	-	-	13,259	14,000	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	3,464	-	-	-	-	-	-	-	-
Total receipts	666,441	6,079,149	3,705	488	13,259	14,000	-	-	5,000
Disbursements:									
Instruction	-	-	-	-	13,259	-	1,547	-	3,000
Support services	600,139	-	-	-	-	14,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	6,775,091	-	-	-	-	-	-	-
Total disbursements	600,139	6,775,091	-	-	13,259	14,000	1,547	-	3,000
Excess (deficiency) of receipts over disbursements	66,302	(695,942)	3,705	488	-	-	(1,547)	-	2,000
Other financing sources:									
Sale of capital assets	-	629,075	-	-	-	-	-	-	-
Total other financing sources	-	629,075	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	66,302	(66,867)	3,705	488	-	-	(1,547)	-	2,000
Cash and investments - ending	\$ 847,933	\$ 5,212,852	\$ 3,705	\$ 23,930	\$ -	\$ -	\$ 6,167	\$ 296	\$ 5,000

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Toshiba Donation/ER	Target Donation/ Huttsell	Target Donation/ CHS	Parkview Donation/ HC	McBride Memorial Donation	Allen Co. TWRLRS Donation/ER	IOPO Donation/ CC	Class Donation - PH
Cash and investments - beginning	\$ -	\$ 60	\$ 620	\$ 3,500	\$ 1,635	\$ 1,208	\$ -	\$ -
Receipts:								
Local sources	-	700	-	-	-	1,193	1,000	1,215
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	700	-	-	-	1,193	1,000	1,215
Disbursements:								
Instruction	-	650	615	110	-	1,032	941	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	650	615	110	-	1,032	941	-
Excess (deficiency) of receipts over disbursements	-	50	(615)	(110)	-	161	59	1,215
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	50	(615)	(110)	-	161	59	1,215
Cash and investments - ending	\$ -	\$ 110	\$ 5	\$ 3,390	\$ 1,635	\$ 1,369	\$ 59	\$ 1,215

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Hickory Center Field Trip Donation	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	LEF - ITT Awards/CHS	ITT Grant - PH/Dettmer	LEF/ Education Award/CMS	Arts United Donation
Cash and investments - beginning	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 167	\$ 630
Receipts:								
Local sources	-	6,360	160	800	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,360	160	800	-	-	-	-
Disbursements:								
Instruction	-	6,600	160	480	-	-	103	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	6,600	160	480	-	-	103	-
Excess (deficiency) of receipts over disbursements	-	(240)	-	320	-	-	(103)	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(240)	-	320	-	-	(103)	-
Cash and investments - ending	\$ 56	\$ (240)	\$ -	\$ 320	\$ 231	\$ 861	\$ 64	\$ 630

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Allen County Jail Donation	Salus Research Donation/ER	Poorman Farms/CMS	IHLA Donation/ Environmental Center	GTE Donation 1997/CHS	Indiana Youth Inst Donation	Poorman Donation/CMS	Poorman Donation/HC
Cash and investments - beginning	\$ 3,316	\$ 948	\$ 1,050	\$ 550	\$ 361	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	750	3,000	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	750	3,000	-
Disbursements:								
Instruction	-	280	1,045	-	-	750	1,151	-
Support services	-	-	5	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	280	1,050	-	-	750	1,151	-
Excess (deficiency) of receipts over disbursements	-	(280)	(1,050)	-	-	-	1,849	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(280)	(1,050)	-	-	-	1,849	-
Cash and investments - ending	<u>\$ 3,316</u>	<u>\$ 668</u>	<u>\$ -</u>	<u>\$ 550</u>	<u>\$ 361</u>	<u>\$ -</u>	<u>\$ 1,849</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	PTO Donation/HC	PTO Donation/PH	GT Speaker Grant	Boyd Donation	Parkview Foundation Donation	Perkins Grant/FWCS 11/12	Oak View PTO/Tech	Everybody Reads Grant 2001-02
Cash and investments - beginning	\$ -	\$ 6,000	\$ 732	\$ 1,501	\$ 150	\$ -	\$ 15,051	\$ 962
Receipts:								
Local sources	2,557	28,335	-	1,536	-	446	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>2,557</u>	<u>28,335</u>	<u>-</u>	<u>1,536</u>	<u>-</u>	<u>446</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	1,327	10,833	-	2,048	-	446	15,051	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>1,327</u>	<u>10,833</u>	<u>-</u>	<u>2,048</u>	<u>-</u>	<u>446</u>	<u>15,051</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,230</u>	<u>17,502</u>	<u>-</u>	<u>(512)</u>	<u>-</u>	<u>-</u>	<u>(15,051)</u>	<u>-</u>
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>1,230</u>	<u>17,502</u>	<u>-</u>	<u>(512)</u>	<u>-</u>	<u>-</u>	<u>(15,051)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,230</u>	<u>\$ 23,502</u>	<u>\$ 732</u>	<u>\$ 989</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 962</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Region 8 Donation/RR	Stevenson Art	Harcourt Donation	MCMS PTO Donation	Oak View PTO Donation	Special Education Preschool/CC	PTO Donation/ PH-Tech	Everybody Reads Grant 02-03 - LEF
Cash and investments - beginning	\$ 20,770	\$ 148	\$ 715	\$ 500	\$ -	\$ 500	\$ 2,690	\$ 3,866
Receipts:								
Local sources	-	11	-	-	2,300	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	11	-	-	2,300	-	-	-
Disbursements:								
Instruction	1,843	26	473	466	1,686	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,843	26	473	466	1,686	-	-	-
Excess (deficiency) of receipts over disbursements	(1,843)	(15)	(473)	(466)	614	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(1,843)	(15)	(473)	(466)	614	-	-	-
Cash and investments - ending	<u>\$ 18,927</u>	<u>\$ 133</u>	<u>\$ 242</u>	<u>\$ 34</u>	<u>\$ 614</u>	<u>\$ 500</u>	<u>\$ 2,690</u>	<u>\$ 3,866</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	CHS PTO Donation	Roger's Farm Timber Donation	Technology Software Program	Wells Fargo Donation	PTO Donation/ Arcola	St. John Lutheran Donation/YSC	Poorman Farms/NAT	Farm Bureau Donation/CHS 11/12
Cash and investments - beginning	\$ 1,420	\$ 4,327	\$ 660	\$ 1,160	\$ 2,388	\$ 207	\$ 2,500	\$ 1,000
Receipts:								
Local sources	2,500	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,500	-	-	-	-	-	-	-
Disbursements:								
Instruction	600	-	-	-	1,209	-	-	868
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	600	-	-	-	1,209	-	-	868
Excess (deficiency) of receipts over disbursements	1,900	-	-	-	(1,209)	-	-	(868)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	1,900	-	-	-	(1,209)	-	-	(868)
Cash and investments - ending	\$ 3,320	\$ 4,327	\$ 660	\$ 1,160	\$ 1,179	\$ 207	\$ 2,500	\$ 132

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Poorman Farms/CHS	Poorman Farms/CFC	Parkview Donation/HC	ITT Donation/ Huttsell	Snyder Memorial	PTO Donation/ Eel River	Goble Donation/ CARR - CHS SE	School Safety Honorary/PH
Cash and investments - beginning	\$ 2,045	\$ 4,000	\$ 548	\$ 187	\$ 406	\$ -	\$ 833	\$ 304
Receipts:								
Local sources	-	320	1,501	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	320	1,501	-	-	-	-	-
Disbursements:								
Instruction	160	320	228	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	160	320	228	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(160)	-	1,273	-	-	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(160)	-	1,273	-	-	-	-	-
Cash and investments - ending	\$ 1,885	\$ 4,000	\$ 1,821	\$ 187	\$ 406	\$ -	\$ 833	\$ 304

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Allen County Drug & Alcohol/NAND	Cedar Canyon PTO Donation/Tech	NACS Refunds In/Out	Indiana Youth Suicide Prevention	Allen County Farm Bureau/ CHS	CMS PTO Donation	Perry Hill PTO Donation	Allen County Twirlers Donation
Cash and investments - beginning	\$ 1,544	\$ 1,445	\$ -	\$ 709	\$ 1,000	\$ -	\$ 290	\$ 227
Receipts:								
Local sources	-	-	-	-	-	3,000	110	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	23,077	-	-	-	-	-
Total receipts	-	-	23,077	-	-	3,000	110	-
Disbursements:								
Instruction	-	1,445	19,817	-	-	2,780	400	-
Support services	-	-	10	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,445	19,827	-	-	2,780	400	-
Excess (deficiency) of receipts over disbursements	-	(1,445)	3,250	-	-	220	(290)	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(1,445)	3,250	-	-	220	(290)	-
Cash and investments - ending	\$ 1,544	\$ -	\$ 3,250	\$ 709	\$ 1,000	\$ 220	\$ -	\$ 227

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Huntertown PTO Donation	Cedar Canyon PTO Donation1	Target Donations/ CHS	Cohen Orthodontics Donation	Eel River PTO Donation	Eel River Student Council Donation	Cedar Canyon PTO Donation2	Farm Bureau Donations CHS
Cash and investments - beginning	\$ 114	\$ 4,584	\$ 495	\$ 500	\$ -	\$ 46	\$ -	\$ 1,000
Receipts:								
Local sources	-	13,601	-	-	12,093	-	30,000	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	13,601	-	-	12,093	-	30,000	-
Disbursements:								
Instruction	-	13,162	-	-	1,855	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	13,162	-	-	1,855	-	-	-
Excess (deficiency) of receipts over disbursements	-	439	-	-	10,238	-	30,000	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	439	-	-	10,238	-	30,000	-
Cash and investments - ending	\$ 114	\$ 5,023	\$ 495	\$ 500	\$ 10,238	\$ 46	\$ 30,000	\$ 1,000

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Global Grant/ MCMS	Crossbridge Church Donation/CC	Huntertown PTO Donation	Gifted and Talented Grant 08/09	Gifted and Talented Grant 12/13	Gifted and Talented Grant 13/14	Gifted and Talented Grant 14/15	Excellence in Performance Award Grants
Cash and investments - beginning	\$ -	\$ 963	\$ 1,968	\$ -	\$ -	\$ -	\$ -	\$ 1,866
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	53,546	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	665	-	-	-	-
Total receipts	-	-	-	665	-	-	53,546	-
Disbursements:								
Instruction	-	-	1,868	665	-	-	53,546	-
Support services	-	963	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	963	1,868	665	-	-	53,546	-
Excess (deficiency) of receipts over disbursements	-	(963)	(1,868)	-	-	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(963)	(1,868)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 1,866

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Secured Schools Safety Grant	Non-English Speaking 12/13	Non-English Speaking 13/14	Non-English Speaking 14/15	School Technology	Performance Based Awards	Innovation Planning Grant	Title I, 09/10
Cash and investments - beginning	\$ -	\$ -	\$ 8,085	\$ -	\$ 55,134	\$ 277	\$ -	\$ 164
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	100,000	-	-	9,711	41,329	-	1,862	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	100,000	-	-	9,711	41,329	-	1,862	-
Disbursements:								
Instruction	-	-	6,388	5,772	-	10	-	164
Support services	100,000	-	1,697	220	26,165	-	1,862	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	100,000	-	8,085	5,992	26,165	10	1,862	164
Excess (deficiency) of receipts over disbursements	-	-	(8,085)	3,719	15,164	(10)	-	(164)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(8,085)	3,719	15,164	(10)	-	(164)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,719	\$ 70,298	\$ 267	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Title I, 12/13	Title I, 13/14	Title I, 14/15	IDEA Grant 12/13	IDEA Grant 13/14	IDEA Grant 14/15	IDEA Preschool 14/15	T A Grant 13/14
Cash and investments - beginning	\$ -	\$ (29,836)	\$ -	\$ (5,485)	\$ (70,171)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	128,808	294,880	7,107	281,651	772,025	13,796	13,880
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	128,808	294,880	7,107	281,651	772,025	13,796	13,880
Disbursements:								
Instruction	-	71,292	214,596	1,622	194,288	567,108	23,675	14,468
Support services	-	27,680	176,304	-	45,961	283,530	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	98,972	390,900	1,622	240,249	850,638	23,675	14,468
Excess (deficiency) of receipts over disbursements	-	29,836	(96,020)	5,485	41,402	(78,613)	(9,879)	(588)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	29,836	(96,020)	5,485	41,402	(78,613)	(9,879)	(588)
Cash and investments - ending	\$ -	\$ -	\$ (96,020)	\$ -	\$ (28,769)	\$ (78,613)	\$ (9,879)	\$ (588)

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Drug Free 08/09	Educate Indiana	Title III, Supplemental 14/15	Title II, Part A 14/15	Title II, Part A 15/16	Improving Teacher Quality 2008-09	Title II, Part A 11/12	Title II, Part A 13/14
Cash and investments - beginning	\$ 61	\$ 406	\$ -	\$ -	\$ -	\$ 583	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	7,425	69,059	21,951	-	-	18,609
Other receipts	-	-	-	-	-	-	156	-
Total receipts	-	-	7,425	69,059	21,951	-	156	18,609
Disbursements:								
Instruction	-	-	7,425	69,059	21,951	-	156	18,424
Support services	-	-	-	-	-	-	-	185
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	7,425	69,059	21,951	-	156	18,609
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 61	\$ 406	\$ -	\$ -	\$ -	\$ 583	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2015  
 (Continued)

	Title III, Language Instruction	Title III, English Language Acquisition 12/13	Title III, English Language Acquisition 13/14	Title III, English Language Acquisition 14/15	Special Education - Part B	SNAP Prepaid	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (557)	\$ -	\$ 13	\$ 80,378	\$ 121,523	\$ 24,213,566
Receipts:								
Local sources	-	-	-	-	-	-	-	32,573,678
Intermediate sources	-	-	-	-	-	-	-	512
State sources	-	-	-	-	-	-	-	38,983,310
Federal sources	428	-	3,479	2,618	-	-	-	2,490,416
Other receipts	-	-	-	-	-	13,905	10,285,188	10,353,454
Total receipts	428	-	3,479	2,618	-	13,905	10,285,188	84,401,370
Disbursements:								
Instruction	428	-	2,922	9,273	-	-	-	28,179,221
Support services	-	-	-	-	-	-	-	19,470,973
Noninstructional services	-	-	-	-	-	-	-	3,319,314
Facilities acquisition and construction	-	-	-	-	-	-	-	1,113,558
Debt service	-	-	-	-	-	-	-	15,543,501
Nonprogrammed charges	-	-	-	-	-	4,603	10,284,179	17,063,873
Total disbursements	428	-	2,922	9,273	-	4,603	10,284,179	84,690,440
Excess (deficiency) of receipts over disbursements	-	-	557	(6,655)	-	9,302	1,009	(289,070)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	1,133,637
Total other financing sources	-	-	-	-	-	-	-	1,133,637
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	557	(6,655)	-	9,302	1,009	844,567
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (6,655)	\$ 13	\$ 89,680	\$ 122,532	\$ 25,058,133

NORTHWEST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Northwest Allen County Middle School Building Corporation	Series 2013; Current refunding of first Mortgage Bonds Series 2003 and improvements to Carroll High School	\$ 2,901,000	7/8/2013	6/1/2024
Northwest Allen School Building Corporation	Series 2008A; Construction of a new elementary school building	1,169,000	1/24/2008	12/30/2029
Northwest Allen School Building Corporation	Series 2007 2008; Carroll High School and Freshman Center buildings renovations and additions	4,845,500	1/24/2007	1/5/2028
Northwest Allen School Building Corporation	Series 2005; Construction of new elementary school building; Refunding of 94 96 97 98 99 Bond issues	<u>5,460,500</u>	11/4/2004	12/30/2026
Total of annual lease payments		<u>\$ 14,376,000</u>		

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 3,437,914
Buildings	250,528,093
Machinery, equipment, and vehicles	<u>18,917,670</u>
Total capital assets	<u>\$ 272,883,677</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited the Northwest Allen County Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2013 to June 30, 2015. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2013 to June 30, 2015.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

**Other Matters**

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2015-002, 2015-004, and 2015-005. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control over Compliance**


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2015-002, 2015-003, 2015-004, and 2015-005 to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

May 4, 2017

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2014 and 2015

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-14	Total Federal Awards Expended 06-30-15
<b>Department of Agriculture</b>					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	FY13-14 FY14-15	\$ 69,140 -	\$ - 77,996
Total - School Breakfast Program				<u>69,140</u>	<u>77,996</u>
National School Lunch Program	Indiana Department of Education	10.555	FY13-14 FY14-15 FY13-15	736,846 - 216,446	- 776,732 235,521
Total - National School Lunch Program				<u>953,292</u>	<u>1,012,253</u>
Total - Child Nutrition Cluster				<u>1,022,432</u>	<u>1,090,249</u>
Total - Department of Agriculture				<u>1,022,432</u>	<u>1,090,249</u>
<b>Department of Education</b>					
Special Education Cluster (IDEA)					
Special Education - Grants to States	Indiana Department of Education	84.027	14213-054-PN01 14214-054-PN01 99914-054-TA01 14215-155-PN01	284,223 722,974 5,596 -	7,107 281,651 13,880 772,025
Total - Special Education - Grants to States				<u>1,012,793</u>	<u>1,074,663</u>
Special Education - Preschool Grants	Indiana Department of Education	84.173	45715-155-PN01	-	13,796
Total - Special Education Cluster (IDEA)				<u>1,012,793</u>	<u>1,088,459</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010	13-225 14-225 15-225	105,722 289,312 -	- 128,808 294,880
Total - Title I Grants to Local Educational Agencies				<u>395,034</u>	<u>423,688</u>
Career and Technical Education - Basic Grants to States	Fort Wayne Community Schools	84.048	FY14-15	-	446
English Language Acquisition State Grants	Indiana Department of Education	84.365	13-225 14-225 15-225	11,100 13,073 -	- 3,479 10,471
Total - English Language Acquisition State Grants				<u>24,173</u>	<u>13,950</u>
Improving Teacher Quality State Grants	Indiana Department of Education	84.367	14-225 15-225 16-225	56,812 - -	18,609 69,059 21,951
Total - Improving Teacher Quality State Grants				<u>56,812</u>	<u>109,619</u>
Total - Department of Education				<u>1,488,812</u>	<u>1,636,162</u>
Total federal awards expended				<u>\$ 2,511,244</u>	<u>\$ 2,726,411</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2014 and 2015. The information in the SEFA is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-133, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section .510(a) of OMB Circular A-133?	yes

Identification of Major Program(s):

CFDA Number	Name of Federal Program or Cluster
84.010	Child Nutrition Cluster Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II - Financial Statement Findings**

**FINDING 2015-001 - PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

*Condition*

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Context*

During the audit of the SEFA, Child Nutrition Cluster expenditures were overstated by \$1,770,801 for FY 2014 and \$1,825,159 for FY 2015. In addition, there were expenditures during FY 2015 of \$13,796 for the Special Education - Preschool Grants not reported on the SEFA. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA.

*Criteria*

The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . .

There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . ."

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with section .310. . . ."

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

*Cause*

Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

*Effect*

Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA could have remained undetected. The SEFA contained the errors identified in the *Context*.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

**Section III - Federal Award Findings and Questioned Costs**

**FINDING 2015-002 - CASH MANAGEMENT**

Federal Agency: Department of Agriculture

Federal Programs: School Breakfast Program, National School Lunch Program

CFDA Numbers: 10.553, 10.555

Federal Award Numbers and Years (or Other Identifying Numbers): FY13-14, FY14-15

Pass-Through Entity: Indiana Department of Education

*Condition*

An effective internal control system, which would include segregation of duties, was not in place at the School Corporation to ensure compliance with the Cash Management compliance requirement. The School Corporation had not designed or implemented adequate policies and procedures to ensure that the School Lunch fund monthly cash balances were limited to the average expenditures for 3 months. A cash management plan to address the excess cash was not approved and submitted timely to the Indiana Department of Education.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

The FY 2014 school year average cash balance was \$1,308,237; the three months average expenditures was \$793,074. The FY 2015 school year average cash balance was \$1,416,295; the three months average expenditures was \$865,133.

*Context*

The monthly ending balance in the School Lunch fund (Net Cash Resources) exceeded the three months average expenditures during 24 of the 24 months of the audit period.

*Criteria*

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

7 CFR section 210.14(b) states:

"*Net cash resources.* The school food authority shall limit its net cash resources to an amount that does not exceed 3 months average expenditures for its nonprofit school food service or such other amount as may be approved by the State agency in accordance with section 210.19(a)."

7 CFR 220.7(e) states in part:

"Each school food authority approved to participate in the program shall . . . , with respect to participating schools under its jurisdiction . . .

- (iv) Limit its net cash resource to an amount that does not exceed three months average expenditure for its nonprofit school food service or such other amount as may be approved by the State agency . . . ."

*Cause*

Management had not developed a system of internal controls that segregated key functions, or developed and implemented a plan to reduce the cash balances of the School Lunch fund to an amount that did not exceed the three months average expenditures.

*Effect*

The failure to establish internal controls enabled material noncompliance to go undetected. The failure to comply with the compliance requirements could have resulted in the loss of federal funds to the School Corporation.

*Questioned Costs*

There were no questioned costs identified.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Recommendation*

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the compliance requirement listed above, and that the School Corporation's management comply with the Cash Management requirements of the programs.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

***FINDING 2015-003 - INTERNAL CONTROL OVER SPECIAL TESTS AND PROVISIONS - COMPARABILITY***

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): 13-225, 14-225, 15-225

Pass-Through Entity: Indiana Department of Education

*Condition*

Management of the School Corporation had not established an effective internal control system, which would have included segregation of duties, such as an oversight, review, or approval process, related to the Special Tests and Provisions - Comparability compliance requirement.

*Context*

The Title I Program Administrator was solely responsible for completing and submitting the required Comparability Report. There was no evidence to suggest proper segregation of duties such as an oversight or approval process was in place to ensure that Comparability Reports were accurate.

*Criteria*

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

*Cause*

Management had not developed a system of internal controls that segregated key functions.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Effect*

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the program.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and compliance requirement listed above.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

***FINDING 2015-004 - ALLOWABLE COSTS/COST PRINCIPLES***

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): 13-225, 14-225, 15-225

Pass-Through Entity: Indiana Department of Education

*Condition*

Management of the School Corporation had not established an effective internal control system, which would include segregation of duties, related to its grant agreements and the Allowable Costs/Cost Principles compliance requirement.

For FY 2014 and FY 2015, there was no control in place to review payroll to verify that all employees paid from Title I Grants to Local Educational Agencies were allowed. Also, there was no employee responsible for reviewing personnel activity reports or Semi-Annual Certifications. As a result, the School Corporation failed to complete personnel activity reports or Semi-Annual Certifications for any of their Title I employees.

*Context*

These were systemic issues that applied to all payrolls and all Title I employees during the audit period.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Criteria*

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

OMB Circular A-87, Attachment B, section 8h states in part:

". . . (3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi annually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee.

(4) Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency. Such documentary support will be required where employees work on:

- (a) More than one Federal award,
- (b) A Federal award and a non-Federal award,
- (c) An indirect cost activity and a direct cost activity,
- (d) Two or more indirect activities which are allocated using different allocation bases, or
- (e) An unallowable activity and a direct or indirect cost activity. . . ."

*Cause*

Management of the School Corporation had not established an effective internal control system, which would include segregation of duties, related to its grant agreements.

*Effect*

The failure to establish internal controls enabled material noncompliance to go undetected, which could have resulted in the loss of federal funds to the School Corporation.

*Questioned Costs*

There were no questioned costs identified.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Recommendation*

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and compliance requirement listed above, and that the School Corporation's management comply with the Allowable Costs/Cost Principles requirements of the program.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

***Finding 2015-005 - SPECIAL TESTS AND PROVISIONS - HIGHLY QUALIFIED TEACHERS AND PARAPROFESSIONALS***

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): 13-225, 14-225, 15-225

Pass-Through Entity: Indiana Department of Education

*Condition*

The School Corporation had not designed or implemented adequate policies and procedures to ensure that Special Tests and Provisions - Highly Qualified Teachers and Paraprofessionals requirements were followed.

*Context*

A Paraprofessional paid from Title I funds did not meet the federal requirements for Highly Qualified Teachers and Paraprofessionals.

*Criteria*

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. . . ."

34 CFR 200.58 Qualifications of paraprofessionals, states in part:

". . . (b) *All paraprofessionals.* A paraprofessional covered under paragraph (a) of this section, regardless of the paraprofessional's hiring date, must have earned a secondary school diploma or its recognized equivalent.

(c) *New paraprofessionals.* A paraprofessional covered under paragraph (a) of this section who is hired after January 8, 2002 must have -

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

- (1) Completed at least two years of study at an institution of higher education;
- (2) Obtained an associate's or higher degree; or
- (3)(i) Met a rigorous standard of quality, and can demonstrate - through a formal State or local academic assessment - knowledge of, and the ability to assist in instructing, as appropriate -
  - (A) Reading/language arts, writing, and mathematics; or
  - (B) Reading readiness, writing readiness, and mathematics readiness.
- (ii) A secondary school diploma or its recognized equivalent is necessary, but not sufficient, to meet the requirement in paragraph (c)(3)(i) of this section.
- (d) *Existing paraprofessionals.* Each paraprofessional who was hired on or before January 8, 2002 must meet the requirements in paragraph (c) of this section no later than January 8, 2006.
- (e) *Exceptions.* A paraprofessional does not need to meet the requirements in paragraph (c) or (d) of this section if the paraprofessional -
  - (1)(i) Is proficient in English and a language other than English; and
  - (ii) Acts as a translator to enhance the participation of limited English proficient children under subpart A of this part; or
  - (2) Has instructional-support duties that consist solely of conducting parental involvement activities."

*Cause*

Management had not developed a system of internal controls that segregated key functions.

*Effect*

The failure to establish internal controls enabled material noncompliance to go undetected. Non-compliance of the grant agreement or the compliance requirement would have resulted in the loss of federal funds to the School Corporation.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and compliance requirement listed above.

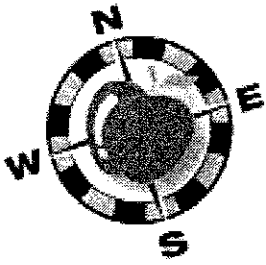
*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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AUDITEE-PREPARED DOCUMENT

The subsequent documents was provided by management of the School Corporation. The document is presented as intended by the School Corporation.



# Northwest Allen County Schools

13119 Coldwater Road, Fort Wayne, Indiana 46845

Phone: (260) 637.3155

Fax: (260) 637.8355

## Board of School Trustees

Kent Somers  
President

Elizabeth Hathaway  
Vice President

Ron Felger  
Secretary

Steve Bartkus  
Trustee

John Hilger  
Trustee

## Administration

Christopher Himsel  
Superintendent

Gloria Shamanoff  
Assistant Superintendent

Bill Mallers  
Business Manager

Sam DiPrimio  
Director of Secondary  
Education

Jada Conner  
Director of Special Education

John Miller  
Chief Operations Officer

May 2, 2017

## Finding 2015-001

Contact Person Responsible for Corrective Action: Julianne Striggle, Treasurer  
and Bill Mallers, Business Manager

Federal Agency: Department of Education

Federal Program(s): Child Nutrition Cluster

CFDA Number: None

Federal Award Year: FY 13-14, FY 14-15

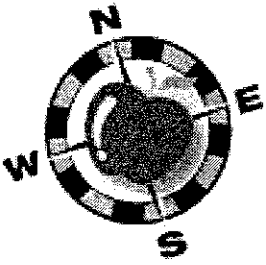
Pass-through Entity: Indiana Department of Education

## Corrective Action:

Northwest Allen County Schools will make every reasonable effort to comply with Finding 2015-001. A system of internal controls will be established to assure the reliability of financial records and to ensure accurate reporting of federal awards by June 30, 2017.

Christopher A. Himsel  
Superintendent

Bill Mallers  
Business Manager



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Chief Operations Officer

May 2, 2017

## Finding 2015-002

Contact Person Responsible for Corrective Action: Leeanne Koeneman, Food Service Director

Federal Agency: Department of Agriculture

Federal Program(s): School Breakfast Program

CFDA Number: 10.553, 10.555

Federal Award Year: FY 13-14, FY 14-15

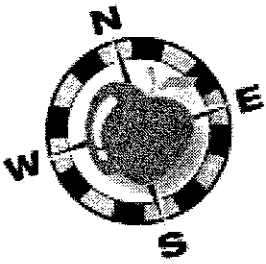
Pass-through Entity: Indiana Department of Education

## Corrective Action:

Northwest Allen County Schools will make every reasonable effort to comply with the Finding 2015-002. A system of internal controls will be established to ensure the segregation of duties to assure oversight related to compliance regarding Cash Management by June 30, 2017.

Christopher A. Himsel  
Superintendent

Bill Mallers  
Business Manager



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John Miller  
Chief Operations Officer

May 2, 2017

## Finding 2015-003

Contact Person Responsible for Corrective Action: Dr. Gloria A. Shamanoff, Title I Program Administrator

Federal Agency: Department of Education  
Federal Program(s): Title I Grants to Local Educational Agencies

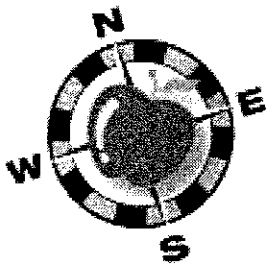
CFDA Number: 84.010  
Federal Award Year: FY 13-14, FY 14-15  
Pass-through Entity: Indiana Department of Education

## Corrective Action:

Northwest Allen County Schools will make every reasonable effort to comply with the Finding 2015-003. A system of internal controls will be established including the segregation of duties to ensure compliance with the grant agreement and special tests and provisions – comparability requirements by June 30, 2017.

Christopher A. Himsel  
Superintendent

Bill Mallers  
Business Manager



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John Miller  
Chief Operations Officer

May 2, 2017

## Finding 2015-004

Contact Person Responsible for Corrective Action: Dr. Gloria Shamanoff, Title I Program Administrator

Federal Agency: Department of Education  
Federal Program(s): Title I Grants to Local Educational Agencies

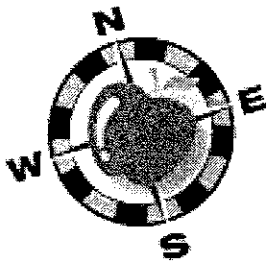
CFDA Number: 84.010  
Federal Award Year: FY 13-14, FY 14-15  
Pass-through Entity: Indiana Department of Education

## Corrective Action:

Northwest Allen County Schools will make every reasonable effort to comply with the Finding 2015-004. A system of internal controls will be established including the segregation of duties to ensure compliance with the grant agreement, Time and Effort and Semi-Annual Certifications requirements by June 30, 2017.

Christopher A. Himsel  
Superintendent

Bill Mallers  
Business Manager



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Director of Special Education

John Miller  
Chief Operations Officer

May 2, 2017

## Finding 2015-005

Contact Person Responsible for Corrective Action Plan: Dr. Gloria Shamanoff,  
Title I Program Administrator

Federal Agency: Department of Education  
Federal Program(s): Title I Grants to Local Educational Agencies

CFDA Number: 84.010  
Federal Award Year: FY 13-14, FY 14-15  
Pass-through Entity: Indiana Department of Education

## Corrective Action:

Northwest Allen County Schools will make every reasonable effort to comply with the Finding 2015-005. A system of internal controls will be established including the segregation of duties to ensure compliance with the grant agreement and the Special Tests and Provisions – Highly Qualified Teachers and Paraprofessionals requirements by June 30, 2017.

Christopher A. Himsel  
Superintendent

Bill Mallers  
Business Manager

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.