

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

SUPPLEMENTAL COMPLIANCE REPORT

OF

TOWN OF SPRINGPORT

HENRY COUNTY, INDIANA

January 1, 2012 to December 31, 2014



FILED
06/30/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Transmittal Letter	3
Clerk-Treasurer:	
Examination Result and Comment:	
Bank Account Reconciliations and Annual Financial Report.....	6
Exit Conference	7

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Velma Kay Canaday Belinda Jo Crabtree	01-01-12 to 12-31-16 01-01-17 to 12-31-19
President of the Town Council	Timothy Tuhey	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE TOWN OF SPRINGPORT, HENRY COUNTY, INDIANA

This report is supplemental to our examination report of the Town of Springport (Town), for the period from January 1, 2012 to December 31, 2014. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statements Examination Report of the Town, which provides our opinion on the Town's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein described the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 5, 2017

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CLERK-TREASURER
TOWN OF SPRINGPORT

CLERK-TREASURER
TOWN OF SPRINGPORT
EXAMINATION RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS AND ANNUAL FINANCIAL REPORT

The Town issued a Bond Anticipation Note (BAN) in 2013 and received funding from a federal grant in 2014. These activities were reported in the ledger of the Town and the monies were deposited in separate bank accounts. The Town performed a monthly reconciliation of the ledger balances with the Town's bank accounts. This reconciliation did not include the financial activity related to the BAN or the federal grant. Additionally, the financial activities of the BAN and federal grant were not properly reported by the Town in their Annual Financial Report for 2013 or 2014.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

CLERK-TREASURER
TOWN OF SPRINGPORT
EXIT CONFERENCE

The contents of this report were discussed on April 5, 2017, with Timothy Tuhey, President of the Town Council; Belinda Jo Crabtree, Clerk-Treasurer; and Velma Kay Canaday, former Clerk-Treasurer.