

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT

OF

TOWN OF ALBION

NOBLE COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
05/24/2017



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Transmittal Letter .....	3
Clerk-Treasurer:	
Examination Result and Comment:	
Overdrawn Cash Balance .....	6
Exit Conference .....	7

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carol A. Selby	01-01-12 to 12-31-19
President of the Town Council	James L. Stull	01-01-12 to 12-31-13
	Mitch Fiantt	01-01-14 to 12-31-14
	John Morr	01-01-15 to 12-31-16
	Max C. Weber	01-01-17 to 12-31-17
Superintendent of Utilities	John Forker	01-01-12 to 08-29-14
	Terry Forker	08-30-14 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE TOWN OF ALBION, NOBLE COUNTY, INDIANA

This report is supplemental to our examination report of the Town of Albion (Town), for the period from January 1, 2012 to December 31, 2015. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statements Examination Report of the Town, which provides our opinion on the Town's financial statements. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 22, 2017

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CLERK-TREASURER  
TOWN OF ALBION

CLERK-TREASURER  
TOWN OF ALBION  
EXAMINATION RESULT AND COMMENT

**OVERDRAWN CASH BALANCE**

The financial statements presented for examination included the following fund with overdrawn cash balance at December 31, 2015:

<u>Fund</u>	<u>Amount Overdrawn</u>
Employee Insurance	\$ 1,356

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

CLERK-TREASURER  
TOWN OF ALBION  
EXIT CONFERENCE

The contents of this report were discussed on March 22, 2017, with Carol A. Selby, Clerk-Treasurer; Max C. Weber, President of the Town Council; and Stefen A. Wynn, Town Manager.