

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF AMBOY

MIAMI COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
04/27/2017

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary Brown	01-01-12 to 12-31-19
President of the Town Council	Michael Burchick Jack Hunt	01-01-12 to 12-31-15 01-01-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF AMBOY, MIAMI COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Amboy (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 24, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF AMBOY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ (27,314)	\$ 63,734	\$ 49,834	\$ (13,414)	\$ 64,569	\$ 60,690	\$ (9,535)
Motor Vehicle Highway	14,763	9,724	23,450	1,037	11,023	5,750	6,310
Local Road And Street	15,137	1,881	11,498	5,520	1,876	600	6,796
Law Enforcement Continuing Ed	772	-	-	772	-	-	772
Parks And Recreation	2,491	5,508	6,029	1,970	318	2,191	97
Co Economic Development Income Tax	22,546	3,049	10,473	15,122	2,806	10,000	7,928
Cumulative Capital Improvement	4,958	1,018	-	5,976	1,031	300	6,707
Criminal Justice - Federal	11	-	-	11	-	-	11
Build Indiana	52	-	-	52	-	-	52
Wastewater Utility-Operating	32,776	106,902	121,667	18,011	113,037	48,149	82,899
Wastewater Util-Bond And Interest	69,225	66,000	64,904	70,321	-	65,195	5,126
Totals	<u>\$ 135,417</u>	<u>\$ 257,816</u>	<u>\$ 287,855</u>	<u>\$ 105,378</u>	<u>\$ 194,660</u>	<u>\$ 192,875</u>	<u>\$ 107,163</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF AMBOY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ (9,535)	\$ 82,079	\$ 65,375	\$ 7,169	\$ 75,536	\$ 65,749	\$ 16,956
Motor Vehicle Highway	6,310	13,588	13,215	6,683	13,572	9,441	10,814
Local Road And Street	6,796	1,891	1,750	6,937	1,931	2,260	6,608
Law Enforcement Continuing Ed	772	-	-	772	-	-	772
Parks And Recreation	97	-	-	97	-	-	97
Co Economic Development Income Tax	7,928	2,686	3,674	6,940	3,449	-	10,389
Cumulative Capital Improvement	6,707	1,016	1,000	6,723	965	1,049	6,639
Criminal Justice - Federal	11	-	-	11	-	-	11
Build Indiana	52	-	-	52	-	-	52
Wastewater Utility-Operating	82,899	121,379	111,248	93,030	131,094	118,018	106,106
Wastewater Util-Bond And Interest	5,126	66,000	64,464	6,662	66,000	65,691	6,971
Totals	<u>\$ 107,163</u>	<u>\$ 288,639</u>	<u>\$ 260,726</u>	<u>\$ 135,076</u>	<u>\$ 292,547</u>	<u>\$ 262,208</u>	<u>\$ 165,415</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF AMBOY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 16,956	\$ 73,859	\$ 64,577	\$ 26,238
Motor Vehicle Highway	11,054	13,418	7,059	17,413
Local Road And Street	6,368	1,909	25	8,252
Law Enforcement Continuing Ed	772	-	-	772
Parks And Recreation	97	3,416	150	3,363
Co Economic Development Income Tax	10,389	5,668	12,459	3,598
Cumulative Capital Improvement	6,639	979	481	7,137
Criminal Justice - Federal	11	-	-	11
Build Indiana	52	-	-	52
Sewer Lien Clearing	-	13,839	-	13,839
Wastewater Utility-Operating	106,106	119,999	111,768	114,337
Wastewater Util-Bond And Interest	6,971	66,000	64,874	8,097
Totals	<u>\$ 165,415</u>	<u>\$ 299,087</u>	<u>\$ 261,393</u>	<u>\$ 203,109</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF AMBOY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF AMBOY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

TOWN OF AMBOY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF AMBOY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Co Economic Development Income Tax
Cash and investments - beginning	\$ (27,314)	\$ 14,763	\$ 15,137	\$ 772	\$ 2,491	\$ 22,546
Receipts:						
Taxes	35,862	-	-	-	-	-
Intergovernmental receipts	14,625	9,724	1,881	-	-	3,049
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	13,247	-	-	-	5,508	-
Total receipts	<u>63,734</u>	<u>9,724</u>	<u>1,881</u>	<u>-</u>	<u>5,508</u>	<u>3,049</u>
Disbursements:						
Personal services	3,443	-	-	-	-	-
Supplies	2,088	-	-	-	-	-
Other services and charges	44,303	23,450	11,498	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,029	10,473
Total disbursements	<u>49,834</u>	<u>23,450</u>	<u>11,498</u>	<u>-</u>	<u>6,029</u>	<u>10,473</u>
Excess (deficiency) of receipts over disbursements	<u>13,900</u>	<u>(13,726)</u>	<u>(9,617)</u>	<u>-</u>	<u>(521)</u>	<u>(7,424)</u>
Cash and investments - ending	<u>\$ (13,414)</u>	<u>\$ 1,037</u>	<u>\$ 5,520</u>	<u>\$ 772</u>	<u>\$ 1,970</u>	<u>\$ 15,122</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cumulative Capital Improvement	Criminal Justice - Federal	Build Indiana	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ 4,958	\$ 11	\$ 52	\$ 32,776	\$ 69,225	\$ 135,417
Receipts:						
Taxes	-	-	-	-	-	35,862
Intergovernmental receipts	1,018	-	-	-	-	30,297
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	106,902	-	106,902
Other receipts	-	-	-	-	66,000	84,755
Total receipts	<u>1,018</u>	<u>-</u>	<u>-</u>	<u>106,902</u>	<u>66,000</u>	<u>257,816</u>
Disbursements:						
Personal services	-	-	-	5,819	-	9,262
Supplies	-	-	-	-	-	2,088
Other services and charges	-	-	-	100	-	79,351
Debt service - principal and interest	-	-	-	-	64,904	64,904
Utility operating expenses	-	-	-	36,501	-	36,501
Other disbursements	-	-	-	79,247	-	95,749
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,667</u>	<u>64,904</u>	<u>287,855</u>
Excess (deficiency) of receipts over disbursements	<u>1,018</u>	<u>-</u>	<u>-</u>	<u>(14,765)</u>	<u>1,096</u>	<u>(30,039)</u>
Cash and investments - ending	<u>\$ 5,976</u>	<u>\$ 11</u>	<u>\$ 52</u>	<u>\$ 18,011</u>	<u>\$ 70,321</u>	<u>\$ 105,378</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Co Economic Development Income Tax
Cash and investments - beginning	\$ (13,414)	\$ 1,037	\$ 5,520	\$ 772	\$ 1,970	\$ 15,122
Receipts:						
Taxes	36,721	-	-	-	-	-
Intergovernmental receipts	17,155	11,023	1,876	-	-	2,806
Charges for services	6,793	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,900	-	-	-	318	-
Total receipts	<u>64,569</u>	<u>11,023</u>	<u>1,876</u>	<u>-</u>	<u>318</u>	<u>2,806</u>
Disbursements:						
Personal services	4,150	-	-	-	-	-
Supplies	526	5,750	600	-	-	99
Other services and charges	56,014	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,191	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	9,901
Total disbursements	<u>60,690</u>	<u>5,750</u>	<u>600</u>	<u>-</u>	<u>2,191</u>	<u>10,000</u>
Excess (deficiency) of receipts over disbursements	<u>3,879</u>	<u>5,273</u>	<u>1,276</u>	<u>-</u>	<u>(1,873)</u>	<u>(7,194)</u>
Cash and investments - ending	<u>\$ (9,535)</u>	<u>\$ 6,310</u>	<u>\$ 6,796</u>	<u>\$ 772</u>	<u>\$ 97</u>	<u>\$ 7,928</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Capital Improvement	Criminal Justice - Federal	Build Indiana	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ 5,976	\$ 11	\$ 52	\$ 18,011	\$ 70,321	\$ 105,378
Receipts:						
Taxes	1,031	-	-	-	-	37,752
Intergovernmental receipts	-	-	-	-	-	32,860
Charges for services	-	-	-	-	-	6,793
Utility fees	-	-	-	113,037	-	113,037
Other receipts	-	-	-	-	-	4,218
Total receipts	<u>1,031</u>	<u>-</u>	<u>-</u>	<u>113,037</u>	<u>-</u>	<u>194,660</u>
Disbursements:						
Personal services	-	-	-	4,865	-	9,015
Supplies	-	-	-	-	-	6,975
Other services and charges	-	-	-	100	-	56,114
Debt service - principal and interest	-	-	-	-	65,195	65,195
Capital outlay	-	-	-	-	-	2,191
Utility operating expenses	-	-	-	43,184	-	43,184
Other disbursements	300	-	-	-	-	10,201
Total disbursements	<u>300</u>	<u>-</u>	<u>-</u>	<u>48,149</u>	<u>65,195</u>	<u>192,875</u>
Excess (deficiency) of receipts over disbursements	<u>731</u>	<u>-</u>	<u>-</u>	<u>64,888</u>	<u>(65,195)</u>	<u>1,785</u>
Cash and investments - ending	<u>\$ 6,707</u>	<u>\$ 11</u>	<u>\$ 52</u>	<u>\$ 82,899</u>	<u>\$ 5,126</u>	<u>\$ 107,163</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Co Economic Development Income Tax
Cash and investments - beginning	\$ (9,535)	\$ 6,310	\$ 6,796	\$ 772	\$ 97	\$ 7,928
Receipts:						
Taxes	48,098	-	-	-	-	-
Intergovernmental receipts	14,161	13,588	1,891	-	-	2,686
Charges for services	3,346	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	16,474	-	-	-	-	-
Total receipts	<u>82,079</u>	<u>13,588</u>	<u>1,891</u>	<u>-</u>	<u>-</u>	<u>2,686</u>
Disbursements:						
Personal services	3,600	-	-	-	-	-
Supplies	1,353	13,215	-	-	-	-
Other services and charges	60,422	-	1,750	-	-	3,674
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>65,375</u>	<u>13,215</u>	<u>1,750</u>	<u>-</u>	<u>-</u>	<u>3,674</u>
Excess (deficiency) of receipts over disbursements	<u>16,704</u>	<u>373</u>	<u>141</u>	<u>-</u>	<u>-</u>	<u>(988)</u>
Cash and investments - ending	<u>\$ 7,169</u>	<u>\$ 6,683</u>	<u>\$ 6,937</u>	<u>\$ 772</u>	<u>\$ 97</u>	<u>\$ 6,940</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Capital Improvement	Criminal Justice - Federal	Build Indiana	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ 6,707	\$ 11	\$ 52	\$ 82,899	\$ 5,126	\$ 107,163
Receipts:						
Taxes	-	-	-	-	-	48,098
Intergovernmental receipts	1,016	-	-	-	-	33,342
Charges for services	-	-	-	-	-	3,346
Utility fees	-	-	-	121,379	-	121,379
Other receipts	-	-	-	-	66,000	82,474
Total receipts	<u>1,016</u>	<u>-</u>	<u>-</u>	<u>121,379</u>	<u>66,000</u>	<u>288,639</u>
Disbursements:						
Personal services	-	-	-	4,278	-	7,878
Supplies	-	-	-	-	-	14,568
Other services and charges	1,000	-	-	-	-	66,846
Debt service - principal and interest	-	-	-	-	64,464	64,464
Utility operating expenses	-	-	-	106,970	-	106,970
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>111,248</u>	<u>64,464</u>	<u>260,726</u>
Excess (deficiency) of receipts over disbursements	<u>16</u>	<u>-</u>	<u>-</u>	<u>10,131</u>	<u>1,536</u>	<u>27,913</u>
Cash and investments - ending	<u>\$ 6,723</u>	<u>\$ 11</u>	<u>\$ 52</u>	<u>\$ 93,030</u>	<u>\$ 6,662</u>	<u>\$ 135,076</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Co Economic Development Income Tax
Cash and investments - beginning	\$ 7,169	\$ 6,683	\$ 6,937	\$ 772	\$ 97	\$ 6,940
Receipts:						
Taxes	48,384	-	-	-	-	-
Intergovernmental receipts	16,038	13,572	1,931	-	-	3,449
Charges for services	4,914	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,200	-	-	-	-	-
Total receipts	<u>75,536</u>	<u>13,572</u>	<u>1,931</u>	<u>-</u>	<u>-</u>	<u>3,449</u>
Disbursements:						
Personal services	4,450	-	-	-	-	-
Supplies	934	9,441	-	-	-	-
Other services and charges	60,365	-	2,260	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>65,749</u>	<u>9,441</u>	<u>2,260</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,787</u>	<u>4,131</u>	<u>(329)</u>	<u>-</u>	<u>-</u>	<u>3,449</u>
Cash and investments - ending	<u>\$ 16,956</u>	<u>\$ 10,814</u>	<u>\$ 6,608</u>	<u>\$ 772</u>	<u>\$ 97</u>	<u>\$ 10,389</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cumulative Capital Improvement	Criminal Justice - Federal	Build Indiana	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ 6,723	\$ 11	\$ 52	\$ 93,030	\$ 6,662	\$ 135,076
Receipts:						
Taxes	-	-	-	-	-	48,384
Intergovernmental receipts	965	-	-	-	-	35,955
Charges for services	-	-	-	-	-	4,914
Utility fees	-	-	-	131,094	-	131,094
Other receipts	-	-	-	-	66,000	72,200
Total receipts	<u>965</u>	<u>-</u>	<u>-</u>	<u>131,094</u>	<u>66,000</u>	<u>292,547</u>
Disbursements:						
Personal services	-	-	-	4,725	-	9,175
Supplies	-	-	-	-	-	10,375
Other services and charges	1,049	-	-	-	-	63,674
Debt service - principal and interest	-	-	-	-	65,691	65,691
Utility operating expenses	-	-	-	113,293	-	113,293
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,049</u>	<u>-</u>	<u>-</u>	<u>118,018</u>	<u>65,691</u>	<u>262,208</u>
Excess (deficiency) of receipts over disbursements	<u>(84)</u>	<u>-</u>	<u>-</u>	<u>13,076</u>	<u>309</u>	<u>30,339</u>
Cash and investments - ending	<u>\$ 6,639</u>	<u>\$ 11</u>	<u>\$ 52</u>	<u>\$ 106,106</u>	<u>\$ 6,971</u>	<u>\$ 165,415</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Co Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	\$ 16,956	\$ 11,054	\$ 6,368	\$ 772	\$ 97	\$ 10,389	\$ 6,639
Receipts:							
Taxes	44,975	-	-	-	-	-	-
Intergovernmental receipts	26,015	13,418	1,909	-	-	5,668	979
Charges for services	2,869	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,416	-	-
Total receipts	<u>73,859</u>	<u>13,418</u>	<u>1,909</u>	<u>-</u>	<u>3,416</u>	<u>5,668</u>	<u>979</u>
Disbursements:							
Personal services	4,950	-	-	-	-	-	-
Supplies	429	7,059	-	-	150	-	-
Other services and charges	59,048	-	25	-	-	12,459	481
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	150	-	-	-	-	-	-
Total disbursements	<u>64,577</u>	<u>7,059</u>	<u>25</u>	<u>-</u>	<u>150</u>	<u>12,459</u>	<u>481</u>
Excess (deficiency) of receipts over disbursements	<u>9,282</u>	<u>6,359</u>	<u>1,884</u>	<u>-</u>	<u>3,266</u>	<u>(6,791)</u>	<u>498</u>
Cash and investments - ending	<u>\$ 26,238</u>	<u>\$ 17,413</u>	<u>\$ 8,252</u>	<u>\$ 772</u>	<u>\$ 3,363</u>	<u>\$ 3,598</u>	<u>\$ 7,137</u>

TOWN OF AMBOY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	Criminal Justice - Federal	Build Indiana	Sewer Lien Clearing	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ 11	\$ 52	\$ -	\$ 106,106	\$ 6,971	\$ 165,415
Receipts:						
Taxes	-	-	-	-	-	44,975
Intergovernmental receipts	-	-	-	-	-	47,989
Charges for services	-	-	-	-	-	2,869
Utility fees	-	-	-	119,999	-	119,999
Other receipts	-	-	13,839	-	66,000	83,255
Total receipts	-	-	13,839	119,999	66,000	299,087
Disbursements:						
Personal services	-	-	-	4,727	-	9,677
Supplies	-	-	-	-	-	7,638
Other services and charges	-	-	-	-	-	72,013
Debt service - principal and interest	-	-	-	-	64,874	64,874
Utility operating expenses	-	-	-	107,041	-	107,041
Other disbursements	-	-	-	-	-	150
Total disbursements	-	-	-	111,768	64,874	261,393
Excess (deficiency) of receipts over disbursements	-	-	13,839	8,231	1,126	37,694
Cash and investments - ending	\$ 11	\$ 52	\$ 13,839	\$ 114,337	\$ 8,097	\$ 203,109

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TOWN OF AMBOY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2013

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 884,000	\$ 108,376
Governmental activities	-	-
Totals	\$ 884,000	\$ 108,376

TOWN OF AMBOY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Sewer	\$ 1,057,000	\$ 65,465
Totals		<u>\$ 1,057,000</u>	<u>\$ 65,465</u>

TOWN OF AMBOY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 308,000
Buildings	15,000
Total governmental activities	323,000
Wastewater:	
Infrastructure	608,000
Total capital assets	\$ 931,000

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.