

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WHITELAND

JOHNSON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
04/25/2017

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-48
Schedule of Payables and Receivables	49
Schedule of Leases and Debt	50
Schedule of Capital Assets.....	51
Other Reports.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Michelle Richards Debra L. Hendrickson	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Robert Zehr Kent Beeson	01-01-12 to 12-31-15 01-01-16 to 12-31-17
Superintendent of Water Utility	Randy Weathers Jason Clayman Cody Brown Jeremy Altenhoff (Vacant)	01-01-12 to 02-07-14 02-08-14 to 06-26-15 06-27-15 to 01-04-16 01-05-16 to 08-03-16 08-04-16 to 12-31-17
Superintendent of Wastewater Utility	Russell Snyder Steven Burden	01-01-12 to 12-31-15 01-01-16 to 12-31-17
Superintendent of Storm Water Utility	Dennis Capozzi Norm Gabehart	01-01-12 to 12-31-14 01-01-15 to 12-31-17
Town Manager	Dennis Capozzi Norm Gabehart	01-01-12 to 12-31-14 01-01-15 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WHITELAND, JOHNSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Whiteland (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2016.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2016, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 10, 2017

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF WHITELAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12		Cash and Investments 12-31-12		Cash and Investments 12-31-13		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
General Fund	\$ 62,683	\$ 622,320	\$ 738,357	\$ (53,354)	\$ 699,758	\$ 646,404	\$ -
Motor Vehicle Highway	71,686	348,254	297,225	122,715	368,476	346,652	144,539
Local Road & Street Fund	56,285	45,599	52,692	49,192	47,418	21,779	74,831
Law Enforcement Con'T Ed	17,478	3,867	12,430	8,915	8,174	10,256	6,833
Riverboat Fund	74,944	-	2,791	72,153	-	-	72,153
Park & Recreation Fund	25,724	-	4,878	20,846	-	268	20,578
Rainy Day Fund	59,816	-	-	59,816	-	-	59,816
Cum Capital Development	291,538	28,551	54,267	265,822	52,572	93,745	224,649
Cum Capital Improvement	42,035	11,057	12,214	40,878	11,192	49,254	2,816
Payroll Garnishment	-	-	-	-	200	200	-
Unsafe Building Fund	-	-	-	-	948	-	948
Final Grade Certification	1,150	4,250	2,600	2,800	1,000	1,600	2,200
Communications Fund	21,430	-	-	21,430	-	21,430	-
Donation Fund	2,398	300	-	2,698	-	-	2,698
Payroll Net Salaries	-	629,739	629,739	-	657,315	657,315	-
Payroll Perf	-	26,590	26,590	-	27,997	27,997	-
Payroll Federal Withhold	-	112,537	112,537	-	114,846	114,846	-
Payroll State Tax	-	30,297	30,297	-	32,248	32,248	-
Payroll Fica Withholding	-	94,054	94,054	-	118,382	118,382	-
Payroll Local Tax	-	9,664	9,664	-	10,375	10,375	-
Payroll Health Insurance	-	25,503	25,503	-	29,027	29,027	-
Payroll Child Support	-	7,400	7,400	-	6,584	6,584	-
Payroll Med Withholding	-	26,227	26,227	-	27,686	27,686	-
Payroll Aflac	-	8,342	8,342	-	8,780	8,780	-
Payroll Life Insurance	-	3,200	3,200	-	3,200	3,200	-
Storm Water- Const. Bond	(45,523)	700,000	126,992	527,485	-	395,189	132,296
Storm Water Debt Reserv	-	20,428	-	20,428	20,428	-	40,856
Storm Water Bond and Intere	-	39,505	-	39,505	78,173	78,595	39,083
Storm Water Utility	882,889	210,925	940,797	153,017	281,617	261,348	173,286
Trash & Garbage Pickup Re	(3,972)	218,588	217,108	(2,492)	181,799	179,979	(672)
Sewer Works Construction	-	-	-	-	1,213,016	60,085	1,152,931
Sewer Utility Operating	92,550	780,102	883,108	(10,456)	808,459	923,041	(125,038)
Sewer Bond & Interest	212,196	305,903	303,600	214,499	612,487	826,986	-
Sewer Improvement	472,552	18,700	67,963	423,289	5,050	92,968	335,371
Sprint Pcs	71,548	18,200	-	89,748	16,800	-	106,548
Sewer Debt Reserve Fund	305,883	-	-	305,883	184,000	305,883	184,000
Water Debt Reserve	-	-	-	-	24,300	-	24,300
Water Operating	32,765	848,575	856,074	25,266	824,409	829,250	20,425
Water Bond & Interest	3,359	105,784	106,133	3,010	108,403	108,775	2,638
Water Improvement	136,849	13,315	130,580	19,584	3,170	6,000	16,754
Water Escrow (Brunnemer)	14,100	-	-	14,100	600	-	14,700
Totals	\$ 2,902,363	\$ 5,317,776	\$ 5,783,362	\$ 2,436,777	\$ 6,588,889	\$ 6,296,127	\$ 2,729,539

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITELAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	
General Fund	\$ -	\$ 724,513	\$ 713,501	\$ 11,012	\$ 838,219	\$ 745,578	\$ 103,653
Motor Vehicle Highway	144,539	394,190	375,445	163,284	368,388	329,206	202,466
Local Road & Street Fund	74,831	49,574	47,115	77,290	50,866	33,990	94,166
Law Enforcement Con'T Ed	6,833	4,798	-	11,631	6,960	2,831	15,760
Riverboat Fund	72,153	-	13,673	58,480	-	-	58,480
Park & Recreation Fund	20,578	-	-	20,578	-	496	20,082
Rainy Day Fund	59,816	-	48,021	11,795	-	-	11,795
Levy Excess Fund	-	-	-	-	131	-	131
Cum Capital Development	224,649	188,028	244,609	168,068	68,355	66,740	169,683
Cum Capital Improvement	2,816	11,028	-	13,844	10,470	151	24,163
TIF Allocation Fund	-	58,412	52,772	5,640	8,674	-	14,314
Payroll Garnishment	-	750	750	-	-	-	-
Unsafe Building Fund	948	-	-	948	-	13	935
2014 Gen Bond Ant. Note	-	157,675	157,619	56	41,604	220,902	(179,242)
Final Grade Certification	2,200	250	600	1,850	250	200	1,900
Donation Fund	2,698	250	60	2,888	-	944	1,944
Payroll Net Salaries	-	666,514	666,514	-	699,513	699,513	-
Payroll Perf	-	28,263	28,263	-	27,154	27,154	-
Payroll Federal Withhold	-	111,546	111,546	-	105,654	105,654	-
Payroll State Tax	-	32,582	32,582	-	32,391	32,391	-
Payroll Fica Withholding	-	119,913	119,913	-	122,752	122,752	-
Payroll Local Tax	-	10,910	10,910	-	11,339	11,339	-
Payroll Health Insurance	-	26,222	26,222	-	19,671	19,671	-
Payroll Child Support - 2014	-	10,485	10,485	-	-	-	-
Payroll Med Withholding	-	28,044	28,044	-	28,707	28,707	-
Payroll Aflac	-	10,825	10,825	-	10,414	10,414	-
Payroll Life Insurance	-	3,250	3,250	-	1,300	1,300	-
Community Day Celebration	-	-	-	-	5,845	4,983	862
Insurance Proceeds Fund	-	-	-	-	4,596	2,406	2,190
Credit Card Fund - Utilit	-	-	-	-	159,357	142,927	16,430
Payroll Dental Insurance	-	-	-	-	1,840	1,840	-
Payroll Life Ins. - AXA	-	-	-	-	3,150	3,150	-
Payroll Child Support - 2015	-	-	-	-	10,920	10,920	-
Storm Water- Const. Bond	132,296	-	16,905	115,391	13,633	66,680	62,344
Storm Water Debt Reserv	40,856	20,428	-	61,284	20,429	-	81,713
Storm Water Bond and Intere	39,083	77,918	77,905	39,096	77,918	78,202	38,812
Storm Water Utility	173,286	295,166	249,144	219,308	464,836	510,944	173,200
Trash & Garbage Pickup Re	(672)	187,793	185,399	1,722	190,868	174,716	17,874
Sewer Works Construction	1,152,931	56	351,875	801,112	-	778,119	22,993
Sewer Utility Operating	(125,038)	1,130,696	1,018,273	(12,615)	1,118,219	943,060	162,544
Sewer Bond & Interest	-	370,415	96,727	273,688	377,184	375,111	275,761
Sewer Improvement	335,371	2,250	50,000	287,621	650	63,749	224,522
Sprint PCS	106,548	18,168	-	124,716	139,321	120,000	144,037
Sewer Debt Reserve Fund	184,000	23,600	-	207,600	23,600	-	231,200
Water Debt Reserve	24,300	24,300	-	48,600	18,200	-	66,800
Water Improvement	16,754	1,035	-	17,789	500	-	18,289
Water Operating	20,425	952,565	909,979	63,011	1,049,546	883,449	229,108
Water Bond & Interest	2,638	110,869	111,700	1,807	114,470	116,260	17
Water Escrow (Brunnemer)	14,700	-	-	14,700	300	-	15,000
Totals	\$ 2,729,539	\$ 5,853,281	\$ 5,770,626	\$ 2,812,194	\$ 6,248,194	\$ 6,736,462	\$ 2,323,926

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITELAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 103,653	\$ 808,509	\$ 667,493	\$ 244,669
MOTOR VEHICLE HIGHWAY	202,466	370,436	290,938	281,964
LOCAL ROAD & STREET FUND	94,166	52,638	30,774	116,030
LAW ENFORCEMENT CON'T ED	15,760	6,370	1,637	20,493
UNSAFE BUILDING FUND	935	-	-	935
RIVERBOAT FUND	58,480	12,305	-	70,785
PARK & RECREATION FUND	20,082	-	-	20,082
RAINY DAY FUND	11,795	43,219	-	55,014
LEVY EXCESS FUND	131	-	-	131
CUM CAPITAL DEVELOPMENT	169,683	65,202	70,853	164,032
CUM CAPITAL IMPROVEMENT	24,163	10,626	6,338	28,451
TIF ALLOCATION FUND	14,314	15,283	-	29,597
FINAL GRADE CERTIFICATION	1,900	-	-	1,900
COMMUNITY DAY CELEBRATION	862	12,175	9,408	3,629
INSURANCE PROCEEDS FUND	2,190	-	-	2,190
DONATION FUND	1,944	2,400	730	3,614
2014 GEN BOND ANT. NOTE	(179,242)	254,383	216,326	(141,185)
SPECIAL LOIT DISTRIBUTION	-	114,876	-	114,876
CREDIT CARD FUND - UTILIT	16,430	240,355	253,326	3,459
PAYROLL NET SALARIES	-	692,934	692,934	-
PAYROLL FEDERAL WITHHOLD	-	95,518	95,518	-
PAYROLL FICA WITHHOLDING	-	122,054	122,054	-
PAYROLL MED WITHHOLDING	-	28,546	28,546	-
PAYROLL STATE TAX	-	33,278	33,278	-
PAYROLL LOCAL TAX	-	10,992	10,992	-
PAYROLL PERF	-	25,200	25,200	-
PAYROLL HEALTH INSURANCE	-	22,020	22,020	-
PAYROLL LIFE INSURANCE	-	1,150	1,150	-
PAYROLL VOLUNTARY PERF	-	1,423	1,423	-
PAYROLL DENTAL INSURANCE	-	1,822	1,822	-
PAYROLL LIFE INS. - AXA	-	12,050	12,050	-
PAYROLL GARNISHMENT	-	2,377	2,377	-
PAYROLL OPENING BALANCE	-	250	-	250
PAYROLL CHILD SUPPORT	-	10,920	10,920	-
PAYROLL AFLAC	-	7,557	7,557	-
STORM WATER UTILITY	173,200	559,892	568,724	164,368
STORM WATER- CONST. BOND	62,344	55,990	-	118,334
STORM WATER BOND & INTERE	38,812	84,411	78,456	44,767
STORM WATER - DEBT RESERV	81,713	22,131	-	103,844
TRASH & GARBAGE PICKUP RE	17,874	200,998	209,958	8,914
SEWER UTILITY OPERATING	162,544	1,115,382	949,699	328,227
SEWER BOND & INTEREST	275,761	411,338	373,450	313,649
SEWER DEBT RESERVE FUND	231,200	25,567	-	256,767
SEWER WORKS CONSTRUCTION	22,993	-	5,000	17,993
SEWER IMPROVEMENT	224,522	-	10,200	214,322
WATER OPERATING	229,108	1,021,124	962,425	287,807
WATER BOND & INTEREST	17	132,676	104,407	28,286
WATER ESCROW (BRUNNEMER)	15,000	-	-	15,000
WATER DEBT RESERVE	66,800	19,717	-	86,517
WATER IMPROVEMENT	18,289	-	-	18,289
SPRINT PCS	144,037	19,320	60,188	103,169
Totals	<u>\$ 2,323,926</u>	<u>\$ 6,745,414</u>	<u>\$ 5,938,171</u>	<u>\$ 3,131,169</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITELAND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police), highways and streets, health and social services, culture and recreation, planning and zoning, general administrative services, water, wastewater, storm water, and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WHITELAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF WHITELAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF WHITELAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give

TOWN OF WHITELAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The General Fund cash deficit in 2012 was a possible result of the Town not properly budgeting this fund. The Sewer Utility Operating and Trash & Garbage Pickup Re funds cash deficits were a result of the Town not collecting enough revenue to cover their expenses. The 2014 Gen Bond Ant. Note fund was overdrawn due to the Town not proceeding to issuance of bond until 2019.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General Fund	Motor Vehicle Highway	Local Road & Street Fund	Law Enforcement Con'T Ed	Riverboat Fund	Park & Recreation Fund	Rainy Day Fund
Cash and investments - beginning	\$ 62,683	\$ 71,686	\$ 56,285	\$ 17,478	\$ 74,944	\$ 25,724	\$ 59,816
Receipts:							
Taxes	223,055	219,693	-	-	-	-	-
Licenses and permits	38,461	-	-	3,340	-	-	-
Intergovernmental receipts	299,097	125,646	45,599	-	-	-	-
Charges for services	813	-	-	527	-	-	-
Fines and forfeits	-	2,505	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	60,894	410	-	-	-	-	-
Total receipts	<u>622,320</u>	<u>348,254</u>	<u>45,599</u>	<u>3,867</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	440,104	144,695	-	-	-	-	-
Supplies	52,072	43,838	-	5,594	-	4,878	-
Other services and charges	243,440	108,001	3,699	114	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,741	691	48,993	6,722	2,791	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>738,357</u>	<u>297,225</u>	<u>52,692</u>	<u>12,430</u>	<u>2,791</u>	<u>4,878</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(116,037)</u>	<u>51,029</u>	<u>(7,093)</u>	<u>(8,563)</u>	<u>(2,791)</u>	<u>(4,878)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (53,354)</u>	<u>\$ 122,715</u>	<u>\$ 49,192</u>	<u>\$ 8,915</u>	<u>\$ 72,153</u>	<u>\$ 20,846</u>	<u>\$ 59,816</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cum Capital Development	Cum Capital Improvement	Payroll Garnishment	Unsafe Building Fund	Final Grade Certification	Communications Fund	Donation Fund
Cash and investments - beginning	\$ 291,538	\$ 42,035	\$ -	\$ -	\$ 1,150	\$ 21,430	\$ 2,398
Receipts:							
Taxes	25,484	-	-	-	-	-	-
Licenses and permits	-	-	-	-	4,250	-	-
Intergovernmental receipts	3,067	11,057	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	300
Total receipts	<u>28,551</u>	<u>11,057</u>	<u>-</u>	<u>-</u>	<u>4,250</u>	<u>-</u>	<u>300</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,600	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	54,267	12,214	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>54,267</u>	<u>12,214</u>	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(25,716)</u>	<u>(1,157)</u>	<u>-</u>	<u>-</u>	<u>1,650</u>	<u>-</u>	<u>300</u>
Cash and investments - ending	<u>\$ 265,822</u>	<u>\$ 40,878</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ 21,430</u>	<u>\$ 2,698</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Payroll Net Salaries	Payroll Perf	Payroll Federal Withhold	Payroll State Tax	Payroll Fica Withholding	Payroll Local Tax	Payroll Health Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	629,739	26,590	112,537	30,297	94,054	9,664	25,503
Total receipts	<u>629,739</u>	<u>26,590</u>	<u>112,537</u>	<u>30,297</u>	<u>94,054</u>	<u>9,664</u>	<u>25,503</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	629,739	26,590	112,537	30,297	94,054	9,664	25,503
Total disbursements	<u>629,739</u>	<u>26,590</u>	<u>112,537</u>	<u>30,297</u>	<u>94,054</u>	<u>9,664</u>	<u>25,503</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Payroll Child Support	Payroll Med Withholding	Payroll Aflac	Payroll Life Insurance	Storm Water- Const. Bond	Storm Water Debt Reserv	Storm Water Bond and Intere
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (45,523)	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,400	26,227	8,342	3,200	700,000	20,428	39,505
Total receipts	<u>7,400</u>	<u>26,227</u>	<u>8,342</u>	<u>3,200</u>	<u>700,000</u>	<u>20,428</u>	<u>39,505</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	126,992	-	-
Other disbursements	7,400	26,227	8,342	3,200	-	-	-
Total disbursements	<u>7,400</u>	<u>26,227</u>	<u>8,342</u>	<u>3,200</u>	<u>126,992</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>573,008</u>	<u>20,428</u>	<u>39,505</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,485</u>	<u>\$ 20,428</u>	<u>\$ 39,505</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Storm Water Utility	Trash & Garbage Pickup Re	Sewer Works Construction	Sewer Utility Operating	Sewer Bond & Interest	Sewer Improvement	Sprint Pcs
Cash and investments - beginning	\$ 882,889	\$ (3,972)	\$ -	\$ 92,550	\$ 212,196	\$ 472,552	\$ 71,548
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	218,588	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	207,686	-	-	777,819	124	18,700	18,200
Penalties	-	-	-	2,283	-	-	-
Other receipts	3,239	-	-	-	305,779	-	-
Total receipts	<u>210,925</u>	<u>218,588</u>	<u>-</u>	<u>780,102</u>	<u>305,903</u>	<u>18,700</u>	<u>18,200</u>
Disbursements:							
Personal services	40,601	-	-	189,385	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,835	217,108	-	94,615	-	-	-
Debt service - principal and interest	-	-	-	-	303,600	-	-
Capital outlay	23,589	-	-	20,752	-	67,963	-
Utility operating expenses	872,772	-	-	242,183	-	-	-
Other disbursements	-	-	-	336,173	-	-	-
Total disbursements	<u>940,797</u>	<u>217,108</u>	<u>-</u>	<u>883,108</u>	<u>303,600</u>	<u>67,963</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(729,872)</u>	<u>1,480</u>	<u>-</u>	<u>(103,006)</u>	<u>2,303</u>	<u>(49,263)</u>	<u>18,200</u>
Cash and investments - ending	<u>\$ 153,017</u>	<u>\$ (2,492)</u>	<u>\$ -</u>	<u>\$ (10,456)</u>	<u>\$ 214,499</u>	<u>\$ 423,289</u>	<u>\$ 89,748</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Sewer Debt Reserve Fund	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Improvement	Water Escrow (Brunnemer)	Totals
Cash and investments - beginning	\$ 305,883	\$ -	\$ 32,765	\$ 3,359	\$ 136,849	\$ 14,100	\$ 2,902,363
Receipts:							
Taxes	-	-	-	-	-	-	468,232
Licenses and permits	-	-	-	-	-	-	46,051
Intergovernmental receipts	-	-	-	-	-	-	484,466
Charges for services	-	-	-	-	-	-	219,928
Fines and forfeits	-	-	-	-	-	-	2,505
Utility fees	-	-	848,575	100	13,315	-	1,884,519
Penalties	-	-	-	-	-	-	2,283
Other receipts	-	-	-	105,684	-	-	2,209,792
Total receipts	-	-	848,575	105,784	13,315	-	5,317,776
Disbursements:							
Personal services	-	-	199,019	-	-	-	1,013,804
Supplies	-	-	-	-	-	-	106,382
Other services and charges	-	-	55,134	-	-	-	728,546
Debt service - principal and interest	-	-	-	105,688	-	-	409,288
Capital outlay	-	-	19,228	-	130,580	-	390,531
Utility operating expenses	-	-	384,626	445	-	-	1,627,018
Other disbursements	-	-	198,067	-	-	-	1,507,793
Total disbursements	-	-	856,074	106,133	130,580	-	5,783,362
Excess (deficiency) of receipts over disbursements	-	-	(7,499)	(349)	(117,265)	-	(465,586)
Cash and investments - ending	\$ 305,883	\$ -	\$ 25,266	\$ 3,010	\$ 19,584	\$ 14,100	\$ 2,436,777

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road & Street Fund	Law Enforcement Con'T Ed	Riverboat Fund	Park & Recreation Fund	Rainy Day Fund
Cash and investments - beginning	\$ (53,354)	\$ 122,715	\$ 49,192	\$ 8,915	\$ 72,153	\$ 20,846	\$ 59,816
Receipts:							
Taxes	264,377	126,874	-	-	-	-	-
Licenses and permits	40,146	-	-	3,700	-	-	-
Intergovernmental receipts	259,667	239,498	47,418	-	-	-	-
Charges for services	10,524	1,997	-	619	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	125,044	107	-	3,855	-	-	-
Total receipts	<u>699,758</u>	<u>368,476</u>	<u>47,418</u>	<u>8,174</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	416,172	179,148	-	-	-	-	-
Supplies	37,758	55,721	-	-	-	268	-
Other services and charges	192,474	110,708	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,075	21,779	10,256	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>646,404</u>	<u>346,652</u>	<u>21,779</u>	<u>10,256</u>	<u>-</u>	<u>268</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>53,354</u>	<u>21,824</u>	<u>25,639</u>	<u>(2,082)</u>	<u>-</u>	<u>(268)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 144,539</u>	<u>\$ 74,831</u>	<u>\$ 6,833</u>	<u>\$ 72,153</u>	<u>\$ 20,578</u>	<u>\$ 59,816</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cum Capital Development	Cum Capital Improvement	Payroll Garnishment	Unsafe Building Fund	Final Grade Certification	Communications Fund	Donation Fund
Cash and investments - beginning	\$ 265,822	\$ 40,878	\$ -	\$ -	\$ 2,800	\$ 21,430	\$ 2,698
Receipts:							
Taxes	47,165	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,000	-	-
Intergovernmental receipts	5,407	11,192	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	200	948	-	-	-
Total receipts	<u>52,572</u>	<u>11,192</u>	<u>200</u>	<u>948</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	200	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,600	21,430	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	93,745	49,254	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>93,745</u>	<u>49,254</u>	<u>200</u>	<u>-</u>	<u>1,600</u>	<u>21,430</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(41,173)</u>	<u>(38,062)</u>	<u>-</u>	<u>948</u>	<u>(600)</u>	<u>(21,430)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 224,649</u>	<u>\$ 2,816</u>	<u>\$ -</u>	<u>\$ 948</u>	<u>\$ 2,200</u>	<u>\$ -</u>	<u>\$ 2,698</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Payroll Net Salaries	Payroll Perf	Payroll Federal Withhold	Payroll State Tax	Payroll Fica Withholding	Payroll Local Tax	Payroll Health Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	657,315	27,997	114,846	32,248	118,382	10,375	29,027
Total receipts	<u>657,315</u>	<u>27,997</u>	<u>114,846</u>	<u>32,248</u>	<u>118,382</u>	<u>10,375</u>	<u>29,027</u>
Disbursements:							
Personal services	657,315	27,997	114,846	32,248	118,382	10,375	29,027
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>657,315</u>	<u>27,997</u>	<u>114,846</u>	<u>32,248</u>	<u>118,382</u>	<u>10,375</u>	<u>29,027</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Payroll Child Support	Payroll Med Withholding	Payroll Aflac	Payroll Life Insurance	Storm Water- Const. Bond	Storm Water Debt Reserv	Storm Water Bond and Intere
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 527,485	\$ 20,428	\$ 39,505
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,584	27,686	8,780	3,200	-	20,428	78,173
Total receipts	6,584	27,686	8,780	3,200	-	20,428	78,173
Disbursements:							
Personal services	6,584	27,686	8,780	3,200	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	78,595
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	395,189	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	6,584	27,686	8,780	3,200	395,189	-	78,595
Excess (deficiency) of receipts over disbursements	-	-	-	-	(395,189)	20,428	(422)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 132,296	\$ 40,856	\$ 39,083

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Storm Water Utility	Trash & Garbage Pickup Re	Sewer Works Construction	Sewer Utility Operating	Sewer Bond & Interest	Sewer Improvement	Sprint Pcs
Cash and investments - beginning	\$ 153,017	\$ (2,492)	\$ -	\$ (10,456)	\$ 214,499	\$ 423,289	\$ 89,748
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	181,799	-	-	-	-	-
Utility fees	277,710	-	-	800,829	-	5,050	16,800
Other receipts	3,907	-	1,213,016	7,630	612,487	-	-
Total receipts	<u>281,617</u>	<u>181,799</u>	<u>1,213,016</u>	<u>808,459</u>	<u>612,487</u>	<u>5,050</u>	<u>16,800</u>
Disbursements:							
Personal services	67,757	-	-	199,259	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	8,561	179,979	-	109,691	-	-	-
Debt service - principal and interest	-	-	-	-	300,313	-	-
Capital outlay	-	-	-	13,046	-	92,968	-
Utility operating expenses	80,100	-	60,085	255,739	-	-	-
Other disbursements	104,930	-	-	345,306	526,673	-	-
Total disbursements	<u>261,348</u>	<u>179,979</u>	<u>60,085</u>	<u>923,041</u>	<u>826,986</u>	<u>92,968</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>20,269</u>	<u>1,820</u>	<u>1,152,931</u>	<u>(114,582)</u>	<u>(214,499)</u>	<u>(87,918)</u>	<u>16,800</u>
Cash and investments - ending	<u>\$ 173,286</u>	<u>\$ (672)</u>	<u>\$ 1,152,931</u>	<u>\$ (125,038)</u>	<u>\$ -</u>	<u>\$ 335,371</u>	<u>\$ 106,548</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Sewer Debt Reserve Fund	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Improvement	Water Escrow (Brunnemer)	Totals
Cash and investments - beginning	\$ 305,883	\$ -	\$ 25,266	\$ 3,010	\$ 19,584	\$ 14,100	\$ 2,436,777
Receipts:							
Taxes	-	-	-	-	-	-	438,416
Licenses and permits	-	-	-	-	-	-	44,846
Intergovernmental receipts	-	-	-	-	-	-	563,182
Charges for services	-	-	-	-	-	-	194,939
Utility fees	-	-	817,749	-	3,170	600	1,921,908
Other receipts	184,000	24,300	6,660	108,403	-	-	3,425,598
Total receipts	<u>184,000</u>	<u>24,300</u>	<u>824,409</u>	<u>108,403</u>	<u>3,170</u>	<u>600</u>	<u>6,588,889</u>
Disbursements:							
Personal services	-	-	210,601	-	-	-	2,109,577
Supplies	-	-	-	-	-	-	93,747
Other services and charges	-	-	8,305	-	-	-	632,748
Debt service - principal and interest	-	-	-	108,750	-	-	487,658
Capital outlay	-	-	26,233	-	6,000	-	314,356
Utility operating expenses	-	-	363,597	-	-	-	1,154,710
Other disbursements	305,883	-	220,514	25	-	-	1,503,331
Total disbursements	<u>305,883</u>	<u>-</u>	<u>829,250</u>	<u>108,775</u>	<u>6,000</u>	<u>-</u>	<u>6,296,127</u>
Excess (deficiency) of receipts over disbursements	<u>(121,883)</u>	<u>24,300</u>	<u>(4,841)</u>	<u>(372)</u>	<u>(2,830)</u>	<u>600</u>	<u>292,762</u>
Cash and investments - ending	<u>\$ 184,000</u>	<u>\$ 24,300</u>	<u>\$ 20,425</u>	<u>\$ 2,638</u>	<u>\$ 16,754</u>	<u>\$ 14,700</u>	<u>\$ 2,729,539</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road & Street Fund	Law Enforcement Con'T Ed	Riverboat Fund	Park & Recreation Fund	Rainy Day Fund	Levy Excess Fund
Cash and investments - beginning	\$ -	\$ 144,539	\$ 74,831	\$ 6,833	\$ 72,153	\$ 20,578	\$ 59,816	\$ -
Receipts:								
Taxes	217,979	116,590	-	-	-	-	-	-
Licenses and permits	43,357	2,369	-	3,910	-	-	-	-
Intergovernmental receipts	318,503	267,787	49,574	-	-	-	-	-
Charges for services	-	-	-	888	-	-	-	-
Fines and forfeits	519	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	144,155	7,444	-	-	-	-	-	-
Total receipts	<u>724,513</u>	<u>394,190</u>	<u>49,574</u>	<u>4,798</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	413,429	196,962	-	-	-	-	-	-
Supplies	42,991	56,484	4,448	-	-	-	-	-
Other services and charges	115,081	121,999	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	13,673	42,667	-	-	-	48,021	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	142,000	(13,673)	-	-	13,673	-	-	-
Total disbursements	<u>713,501</u>	<u>375,445</u>	<u>47,115</u>	<u>-</u>	<u>13,673</u>	<u>-</u>	<u>48,021</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11,012</u>	<u>18,745</u>	<u>2,459</u>	<u>4,798</u>	<u>(13,673)</u>	<u>-</u>	<u>(48,021)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 11,012</u>	<u>\$ 163,284</u>	<u>\$ 77,290</u>	<u>\$ 11,631</u>	<u>\$ 58,480</u>	<u>\$ 20,578</u>	<u>\$ 11,795</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cum Capital Development	Cum Capital Improvement	TIF Allocation Fund	Payroll Garnishment	Unsafe Building Fund	2014 Gen Bond Ant. Note	Final Grade Certification
Cash and investments - beginning	\$ 224,649	\$ 2,816	\$ -	\$ -	\$ 948	\$ -	\$ 2,200
Receipts:							
Taxes	41,330	-	58,412	-	-	-	-
Licenses and permits	-	-	-	-	-	-	250
Intergovernmental receipts	4,698	11,028	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	142,000	-	-	750	-	157,675	-
Total receipts	<u>188,028</u>	<u>11,028</u>	<u>58,412</u>	<u>750</u>	<u>-</u>	<u>157,675</u>	<u>250</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	52,772	-	-	-	600
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	102,609	-	-	-	-	157,619	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	142,000	-	-	750	-	-	-
Total disbursements	<u>244,609</u>	<u>-</u>	<u>52,772</u>	<u>750</u>	<u>-</u>	<u>157,619</u>	<u>600</u>
Excess (deficiency) of receipts over disbursements	<u>(56,581)</u>	<u>11,028</u>	<u>5,640</u>	<u>-</u>	<u>-</u>	<u>56</u>	<u>(350)</u>
Cash and investments - ending	<u>\$ 168,068</u>	<u>\$ 13,844</u>	<u>\$ 5,640</u>	<u>\$ -</u>	<u>\$ 948</u>	<u>\$ 56</u>	<u>\$ 1,850</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Donation Fund	Payroll Net Salaries	Payroll Perf	Payroll Federal Withhold	Payroll State Tax	Payroll Fica Withholding	Payroll Local Tax
Cash and investments - beginning	\$ 2,698	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	250	666,514	28,263	111,546	32,582	119,913	10,910
Total receipts	<u>250</u>	<u>666,514</u>	<u>28,263</u>	<u>111,546</u>	<u>32,582</u>	<u>119,913</u>	<u>10,910</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	60	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	666,514	28,263	111,546	32,582	119,913	10,910
Total disbursements	<u>60</u>	<u>666,514</u>	<u>28,263</u>	<u>111,546</u>	<u>32,582</u>	<u>119,913</u>	<u>10,910</u>
Excess (deficiency) of receipts over disbursements	<u>190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,888</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Payroll Health Insurance	Payroll Child Support - 2014	Payroll Med Withholding	Payroll Aflac	Payroll Life Insurance	Community Day Celebration	Insurance Proceeds Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	26,222	10,485	28,044	10,825	3,250	-	-
Total receipts	<u>26,222</u>	<u>10,485</u>	<u>28,044</u>	<u>10,825</u>	<u>3,250</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	26,222	10,485	28,044	10,825	3,250	-	-
Total disbursements	<u>26,222</u>	<u>10,485</u>	<u>28,044</u>	<u>10,825</u>	<u>3,250</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Credit Card Fund - Utilit	Payroll Dental Insurance	Payroll Life Ins. - AXA	Payroll Child Support - 2015	Storm Water- Const. Bond	Storm Water Debt Reserv	Storm Water Bond and Intere
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 132,296	\$ 40,856	\$ 39,083
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	20,428	77,918
Total receipts	-	-	-	-	-	20,428	77,918
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	77,905
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	16,905	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	16,905	-	77,905
Excess (deficiency) of receipts over disbursements	-	-	-	-	(16,905)	20,428	13
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 115,391	\$ 61,284	\$ 39,096

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Storm Water Utility	Trash & Garbage Pickup Re	Sewer Works Construction	Sewer Utility Operating	Sewer Bond & Interest	Sewer Improvement	Sprint PCS
Cash and investments - beginning	\$ 173,286	\$ (672)	\$ 1,152,931	\$ (125,038)	\$ -	\$ 335,371	\$ 106,548
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	187,793	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	294,875	-	56	1,129,086	-	2,250	18,168
Other receipts	291	-	-	1,610	370,415	-	-
Total receipts	<u>295,166</u>	<u>187,793</u>	<u>56</u>	<u>1,130,696</u>	<u>370,415</u>	<u>2,250</u>	<u>18,168</u>
Disbursements:							
Personal services	65,860	-	-	215,740	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	20,901	-	-	100,324	-	-	-
Debt service - principal and interest	-	-	-	-	96,702	-	-
Capital outlay	3,800	-	-	41,581	-	50,000	-
Utility operating expenses	60,237	-	-	233,685	-	-	-
Other disbursements	98,346	185,399	351,875	426,943	25	-	-
Total disbursements	<u>249,144</u>	<u>185,399</u>	<u>351,875</u>	<u>1,018,273</u>	<u>96,727</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>46,022</u>	<u>2,394</u>	<u>(351,819)</u>	<u>112,423</u>	<u>273,688</u>	<u>(47,750)</u>	<u>18,168</u>
Cash and investments - ending	<u>\$ 219,308</u>	<u>\$ 1,722</u>	<u>\$ 801,112</u>	<u>\$ (12,615)</u>	<u>\$ 273,688</u>	<u>\$ 287,621</u>	<u>\$ 124,716</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sewer Debt Reserve Fund	Water Debt Reserve	Water Improvement	Water Operating	Water Bond & Interest	Water Escrow (Brunnemer)	Totals
Cash and investments - beginning	\$ 184,000	\$ 24,300	\$ 16,754	\$ 20,425	\$ 2,638	\$ 14,700	\$ 2,729,539
Receipts:							
Taxes	-	-	-	-	-	-	434,311
Licenses and permits	-	-	-	-	-	-	49,886
Intergovernmental receipts	-	-	-	-	-	-	651,590
Charges for services	-	-	-	-	-	-	188,681
Fines and forfeits	-	-	-	-	-	-	519
Utility fees	-	-	1,035	946,353	-	-	2,391,823
Other receipts	23,600	24,300	-	6,212	110,869	-	2,136,471
Total receipts	<u>23,600</u>	<u>24,300</u>	<u>1,035</u>	<u>952,565</u>	<u>110,869</u>	<u>-</u>	<u>5,853,281</u>
Disbursements:							
Personal services	-	-	-	205,823	-	-	1,097,814
Supplies	-	-	-	-	-	-	103,983
Other services and charges	-	-	-	55,617	-	-	467,294
Debt service - principal and interest	-	-	-	-	111,700	-	286,307
Capital outlay	-	-	-	13,412	-	-	473,382
Utility operating expenses	-	-	-	372,367	-	-	683,194
Other disbursements	-	-	-	262,760	-	-	2,658,652
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>909,979</u>	<u>111,700</u>	<u>-</u>	<u>5,770,626</u>
Excess (deficiency) of receipts over disbursements	<u>23,600</u>	<u>24,300</u>	<u>1,035</u>	<u>42,586</u>	<u>(831)</u>	<u>-</u>	<u>82,655</u>
Cash and investments - ending	<u>\$ 207,600</u>	<u>\$ 48,600</u>	<u>\$ 17,789</u>	<u>\$ 63,011</u>	<u>\$ 1,807</u>	<u>\$ 14,700</u>	<u>\$ 2,812,194</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road & Street Fund	Law Enforcement Con'T Ed	Riverboat Fund	Park & Recreation Fund	Rainy Day Fund	Levy Excess Fund
Cash and investments - beginning	\$ 11,012	\$ 163,284	\$ 77,290	\$ 11,631	\$ 58,480	\$ 20,578	\$ 11,795	\$ -
Receipts:								
Taxes	366,988	206,623	-	-	-	-	-	131
Licenses and permits	6,902	-	-	4,285	-	-	-	-
Intergovernmental receipts	288,402	149,655	50,866	-	-	-	-	-
Charges for services	10,077	-	-	2,675	-	-	-	-
Fines and forfeits	250	59	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	165,600	12,051	-	-	-	-	-	-
Total receipts	<u>838,219</u>	<u>368,388</u>	<u>50,866</u>	<u>6,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131</u>
Disbursements:								
Personal services	439,903	187,854	-	-	-	-	-	-
Supplies	36,545	44,166	-	-	-	496	-	-
Other services and charges	257,306	97,186	1,966	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	11,824	-	32,024	2,831	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>745,578</u>	<u>329,206</u>	<u>33,990</u>	<u>2,831</u>	<u>-</u>	<u>496</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>92,641</u>	<u>39,182</u>	<u>16,876</u>	<u>4,129</u>	<u>-</u>	<u>(496)</u>	<u>-</u>	<u>131</u>
Cash and investments - ending	<u>\$ 103,653</u>	<u>\$ 202,466</u>	<u>\$ 94,166</u>	<u>\$ 15,760</u>	<u>\$ 58,480</u>	<u>\$ 20,082</u>	<u>\$ 11,795</u>	<u>\$ 131</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Cum Capital Development	Cum Capital Improvement	TIF Allocation Fund	Payroll Garnishment	Unsafe Building Fund	2014 Gen Bond Ant. Note	Final Grade Certification
Cash and investments - beginning	\$ 168,068	\$ 13,844	\$ 5,640	\$ -	\$ 948	\$ 56	\$ 1,850
Receipts:							
Taxes	59,345	-	8,674	-	-	-	-
Licenses and permits	-	-	-	-	-	-	250
Intergovernmental receipts	281	10,470	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,729	-	-	-	-	41,604	-
Total receipts	<u>68,355</u>	<u>10,470</u>	<u>8,674</u>	<u>-</u>	<u>-</u>	<u>41,604</u>	<u>250</u>
Disbursements:							
Personal services	-	-	-	-	-	-	200
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	13	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	66,740	151	-	-	-	220,902	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>66,740</u>	<u>151</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>220,902</u>	<u>200</u>
Excess (deficiency) of receipts over disbursements	<u>1,615</u>	<u>10,319</u>	<u>8,674</u>	<u>-</u>	<u>(13)</u>	<u>(179,298)</u>	<u>50</u>
Cash and investments - ending	<u>\$ 169,683</u>	<u>\$ 24,163</u>	<u>\$ 14,314</u>	<u>\$ -</u>	<u>\$ 935</u>	<u>\$ (179,242)</u>	<u>\$ 1,900</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Donation Fund	Payroll Net Salaries	Payroll Perf	Payroll Federal Withhold	Payroll State Tax	Payroll Fica Withholding	Payroll Local Tax
Cash and investments - beginning	\$ 2,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	699,513	27,154	105,654	32,391	122,752	11,339
Total receipts	<u>-</u>	<u>699,513</u>	<u>27,154</u>	<u>105,654</u>	<u>32,391</u>	<u>122,752</u>	<u>11,339</u>
Disbursements:							
Personal services	-	699,513	-	-	-	-	-
Supplies	944	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	27,154	105,654	32,391	122,752	11,339
Total disbursements	<u>944</u>	<u>699,513</u>	<u>27,154</u>	<u>105,654</u>	<u>32,391</u>	<u>122,752</u>	<u>11,339</u>
Excess (deficiency) of receipts over disbursements	<u>(944)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,944</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Payroll Health Insurance	Payroll Child Support - 2014	Payroll Med Withholding	Payroll Aflac	Payroll Life Insurance	Community Day Celebration	Insurance Proceeds Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	19,671	-	28,707	10,414	1,300	5,845	4,596
Total receipts	<u>19,671</u>	<u>-</u>	<u>28,707</u>	<u>10,414</u>	<u>1,300</u>	<u>5,845</u>	<u>4,596</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	923	-
Other services and charges	-	-	-	-	-	4,060	2,406
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	19,671	-	28,707	10,414	1,300	-	-
Total disbursements	<u>19,671</u>	<u>-</u>	<u>28,707</u>	<u>10,414</u>	<u>1,300</u>	<u>4,983</u>	<u>2,406</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>862</u>	<u>2,190</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 2,190</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Credit Card Fund - Utilit	Payroll Dental Insurance	Payroll Life Ins. - AXA	Payroll Child Support - 2015	Storm Water- Const. Bond	Storm Water Debt Reserv	Storm Water Bond and Intere
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 115,391	\$ 61,284	\$ 39,096
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	159,357	1,840	3,150	10,920	13,633	20,429	77,918
Total receipts	159,357	1,840	3,150	10,920	13,633	20,429	77,918
Disbursements:							
Personal services	-	1,840	3,150	10,920	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	66,680	-	78,202
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	142,927	-	-	-	-	-	-
Total disbursements	142,927	1,840	3,150	10,920	66,680	-	78,202
Excess (deficiency) of receipts over disbursements	16,430	-	-	-	(53,047)	20,429	(284)
Cash and investments - ending	\$ 16,430	\$ -	\$ -	\$ -	\$ 62,344	\$ 81,713	\$ 38,812

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Storm Water Utility	Trash & Garbage Pickup Re	Sewer Works Construction	Sewer Utility Operating	Sewer Bond & Interest	Sewer Improvement	Sprint PCS
Cash and investments - beginning	\$ 219,308	\$ 1,722	\$ 801,112	\$ (12,615)	\$ 273,688	\$ 287,621	\$ 124,716
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	190,868	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	650	139,321
Penalties	-	-	-	-	-	-	-
Other receipts	464,836	-	-	1,118,219	377,184	-	-
Total receipts	464,836	190,868	-	1,118,219	377,184	650	139,321
Disbursements:							
Personal services	-	-	-	234,831	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	85,495	-	-	-
Debt service - principal and interest	-	-	-	-	375,111	-	-
Capital outlay	-	-	-	24,489	-	63,749	120,000
Utility operating expenses	-	-	-	173,378	-	-	-
Other disbursements	510,944	174,716	778,119	424,867	-	-	-
Total disbursements	510,944	174,716	778,119	943,060	375,111	63,749	120,000
Excess (deficiency) of receipts over disbursements	(46,108)	16,152	(778,119)	175,159	2,073	(63,099)	19,321
Cash and investments - ending	\$ 173,200	\$ 17,874	\$ 22,993	\$ 162,544	\$ 275,761	\$ 224,522	\$ 144,037

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Sewer Debt Reserve Fund	Water Debt Reserve	Water Improvement	Water Operating	Water Bond & Interest	Water Escrow (Brunnemer)	Totals
Cash and investments - beginning	\$ 207,600	\$ 48,600	\$ 17,789	\$ 63,011	\$ 1,807	\$ 14,700	\$ 2,812,194
Receipts:							
Taxes	-	-	-	-	-	-	641,761
Licenses and permits	-	-	-	-	-	-	11,437
Intergovernmental receipts	-	-	-	-	-	-	499,674
Charges for services	-	-	-	-	-	-	203,620
Fines and forfeits	-	-	-	-	-	-	309
Utility fees	-	-	500	910,997	-	-	1,051,468
Penalties	-	-	-	-	-	-	-
Other receipts	23,600	18,200	-	138,549	114,470	300	3,839,925
Total receipts	<u>23,600</u>	<u>18,200</u>	<u>500</u>	<u>1,049,546</u>	<u>114,470</u>	<u>300</u>	<u>6,248,194</u>
Disbursements:							
Personal services	-	-	-	222,252	-	-	1,800,463
Supplies	-	-	-	-	-	-	83,074
Other services and charges	-	-	-	46,133	-	-	494,565
Debt service - principal and interest	-	-	-	-	116,260	-	636,253
Capital outlay	-	-	-	19,009	-	-	561,719
Utility operating expenses	-	-	-	332,802	-	-	506,180
Other disbursements	-	-	-	263,253	-	-	2,654,208
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>883,449</u>	<u>116,260</u>	<u>-</u>	<u>6,736,462</u>
Excess (deficiency) of receipts over disbursements	<u>23,600</u>	<u>18,200</u>	<u>500</u>	<u>166,097</u>	<u>(1,790)</u>	<u>300</u>	<u>(488,268)</u>
Cash and investments - ending	<u>\$ 231,200</u>	<u>\$ 66,800</u>	<u>\$ 18,289</u>	<u>\$ 229,108</u>	<u>\$ 17</u>	<u>\$ 15,000</u>	<u>\$ 2,323,926</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	LAW ENFORCEMENT CON'T ED	UNSAFE BUILDING FUND	RIVERBOAT FUND	PARK & RECREATION FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 103,653	\$ 202,466	\$ 94,166	\$ 15,760	\$ 935	\$ 58,480	\$ 20,082	\$ 11,795
Receipts:								
Taxes	373,530	206,384	-	-	-	-	-	-
Licenses and permits	39,785	-	-	5,080	-	-	-	-
Intergovernmental receipts	350,509	149,402	51,175	-	-	-	-	-
Charges for services	2,558	-	-	860	-	-	-	-
Fines and forfeits	2,610	1,175	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	39,517	13,475	1,463	430	-	12,305	-	43,219
Total receipts	<u>808,509</u>	<u>370,436</u>	<u>52,638</u>	<u>6,370</u>	<u>-</u>	<u>12,305</u>	<u>-</u>	<u>43,219</u>
Disbursements:								
Personal services	454,869	149,956	-	-	-	-	-	-
Supplies	43,030	42,915	-	-	-	-	-	-
Other services and charges	148,858	98,067	-	1,637	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	20,736	-	30,774	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>667,493</u>	<u>290,938</u>	<u>30,774</u>	<u>1,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>141,016</u>	<u>79,498</u>	<u>21,864</u>	<u>4,733</u>	<u>-</u>	<u>12,305</u>	<u>-</u>	<u>43,219</u>
Cash and investments - ending	<u>\$ 244,669</u>	<u>\$ 281,964</u>	<u>\$ 116,030</u>	<u>\$ 20,493</u>	<u>\$ 935</u>	<u>\$ 70,785</u>	<u>\$ 20,082</u>	<u>\$ 55,014</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	LEVY EXCESS FUND	CUM CAPITAL DEVELOPMENT	CUM CAPITAL IMPROVEMENT	TIF ALLOCATION FUND	FINAL GRADE CERTIFICATION	COMMUNITY DAY CELEBRATION	INSURANCE PROCEEDS FUND	DONATION FUND
Cash and investments - beginning	\$ 131	\$ 169,683	\$ 24,163	\$ 14,314	\$ 1,900	\$ 862	\$ 2,190	\$ 1,944
Receipts:								
Taxes	-	61,910	-	15,283	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	312	10,626	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	2,980	-	-	-	12,175	-	2,400
Total receipts	-	65,202	10,626	15,283	-	12,175	-	2,400
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	2,025	-	730
Other services and charges	-	-	-	-	-	7,383	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	70,853	6,338	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	70,853	6,338	-	-	9,408	-	730
Excess (deficiency) of receipts over disbursements	-	(5,651)	4,288	15,283	-	2,767	-	1,670
Cash and investments - ending	\$ 131	\$ 164,032	\$ 28,451	\$ 29,597	\$ 1,900	\$ 3,629	\$ 2,190	\$ 3,614

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	2014 GEN BOND ANT. NOTE	SPECIAL LOIT DISTRIBUTION	CREDIT CARD FUND - UTILIT	PAYROLL NET SALARIES	PAYROLL FEDERAL WITHHOLD	PAYROLL FICA WITHHOLDING	PAYROLL MED WITHHOLDING	PAYROLL STATE TAX
Cash and investments - beginning	\$ (179,242)	\$ -	\$ 16,430	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	114,876	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	254,383	-	240,355	692,934	95,518	122,054	28,546	33,278
Total receipts	<u>254,383</u>	<u>114,876</u>	<u>240,355</u>	<u>692,934</u>	<u>95,518</u>	<u>122,054</u>	<u>28,546</u>	<u>33,278</u>
Disbursements:								
Personal services	-	-	-	692,934	95,518	122,054	28,546	33,278
Supplies	-	-	-	-	-	-	-	-
Other services and charges	156,359	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	59,967	-	253,326	-	-	-	-	-
Total disbursements	<u>216,326</u>	<u>-</u>	<u>253,326</u>	<u>692,934</u>	<u>95,518</u>	<u>122,054</u>	<u>28,546</u>	<u>33,278</u>
Excess (deficiency) of receipts over disbursements	<u>38,057</u>	<u>114,876</u>	<u>(12,971)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (141,185)</u>	<u>\$ 114,876</u>	<u>\$ 3,459</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	PAYROLL LOCAL TAX	PAYROLL PERF	PAYROLL HEALTH INSURANCE	PAYROLL LIFE INSURANCE	PAYROLL VOLUNTARY PERF	PAYROLL DENTAL INSURANCE	PAYROLL LIFE INS. - AXA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	10,992	25,200	22,020	1,150	1,423	1,822	12,050
Total receipts	<u>10,992</u>	<u>25,200</u>	<u>22,020</u>	<u>1,150</u>	<u>1,423</u>	<u>1,822</u>	<u>12,050</u>
Disbursements:							
Personal services	10,992	25,200	22,020	1,150	1,423	1,822	12,050
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>10,992</u>	<u>25,200</u>	<u>22,020</u>	<u>1,150</u>	<u>1,423</u>	<u>1,822</u>	<u>12,050</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	PAYROLL GARNISHMENT	PAYROLL OPENING BALANCE	PAYROLL CHILD SUPPORT	PAYROLL AFLAC	STORM WATER UTILITY	STORM WATER- CONST. BOND	STORM WATER BOND & INTERE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 173,200	\$ 62,344	\$ 38,812
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	284,952	-	84,411
Other receipts	2,377	250	10,920	7,557	274,940	55,990	-
Total receipts	<u>2,377</u>	<u>250</u>	<u>10,920</u>	<u>7,557</u>	<u>559,892</u>	<u>55,990</u>	<u>84,411</u>
Disbursements:							
Personal services	-	-	-	7,557	78,954	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	28,264	-	-
Debt service - principal and interest	-	-	-	-	106,542	-	78,456
Capital outlay	-	-	-	-	42,915	-	-
Utility operating expenses	-	-	-	-	306,116	-	-
Other disbursements	2,377	-	10,920	-	5,933	-	-
Total disbursements	<u>2,377</u>	<u>-</u>	<u>10,920</u>	<u>7,557</u>	<u>568,724</u>	<u>-</u>	<u>78,456</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>250</u>	<u>-</u>	<u>-</u>	<u>(8,832)</u>	<u>55,990</u>	<u>5,955</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,368</u>	<u>\$ 118,334</u>	<u>\$ 44,767</u>

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	STORM WATER - DEBT RESERV	TRASH & GARBAGE PICKUP RE	SEWER UTILITY OPERATING	SEWER BOND & INTEREST	SEWER DEBT RESERVE FUND	SEWER WORKS CONSTRUCTION	SEWER IMPROVEMENT
Cash and investments - beginning	\$ 81,713	\$ 17,874	\$ 162,544	\$ 275,761	\$ 231,200	\$ 22,993	\$ 224,522
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	200,998	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	1,092,491	-	-	-	-
Other receipts	22,131	-	22,891	411,338	25,567	-	-
Total receipts	22,131	200,998	1,115,382	411,338	25,567	-	-
Disbursements:							
Personal services	-	-	212,741	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	73,379	-	-	-	-
Debt service - principal and interest	-	-	-	373,450	-	-	-
Capital outlay	-	-	20,995	-	-	-	10,200
Utility operating expenses	-	-	161,120	-	-	-	-
Other disbursements	-	209,958	481,464	-	-	5,000	-
Total disbursements	-	209,958	949,699	373,450	-	5,000	10,200
Excess (deficiency) of receipts over disbursements	22,131	(8,960)	165,683	37,888	25,567	(5,000)	(10,200)
Cash and investments - ending	\$ 103,844	\$ 8,914	\$ 328,227	\$ 313,649	\$ 256,767	\$ 17,993	\$ 214,322

TOWN OF WHITELAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016
 (Continued)

	WATER OPERATING	WATER BOND & INTEREST	WATER ESCROW (BRUNNEMER)	WATER DEBT RESERVE	WATER IMPROVEMENT	SPRINT PCS	Totals
Cash and investments - beginning	\$ 229,108	\$ 17	\$ 15,000	\$ 66,800	\$ 18,289	\$ 144,037	\$ 2,323,926
Receipts:							
Taxes	-	-	-	-	-	-	771,983
Licenses and permits	-	-	-	-	-	-	44,865
Intergovernmental receipts	-	-	-	-	-	-	562,024
Charges for services	-	-	-	-	-	-	204,416
Fines and forfeits	-	-	-	-	-	-	3,785
Utility fees	954,505	-	-	-	-	-	2,416,359
Other receipts	66,619	132,676	-	19,717	-	19,320	2,741,982
Total receipts	1,021,124	132,676	-	19,717	-	19,320	6,745,414
Disbursements:							
Personal services	217,090	-	-	-	-	-	2,168,154
Supplies	-	-	-	-	-	-	88,700
Other services and charges	42,631	-	-	-	-	-	556,578
Debt service - principal and interest	-	104,382	-	-	-	-	662,830
Capital outlay	26,852	-	-	-	-	60,188	289,851
Utility operating expenses	406,710	-	-	-	-	-	873,946
Other disbursements	269,142	25	-	-	-	-	1,298,112
Total disbursements	962,425	104,407	-	-	-	60,188	5,938,171
Excess (deficiency) of receipts over disbursements	58,699	28,269	-	19,717	-	(40,868)	807,243
Cash and investments - ending	\$ 287,807	\$ 28,286	\$ 15,000	\$ 86,517	\$ 18,289	\$ 103,169	\$ 3,131,169

TOWN OF WHITELAND
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 994	\$ -
Trash	16,055	-
Wastewater	8,078	-
Water	2,533	-
Governmental activities	27,405	-
Totals	\$ 55,065	\$ -

TOWN OF WHITELAND
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	police vehicle lease	\$ 65,497	\$ 44,619
Notes and loans payable	police and water trucks	36,467	11,018
Notes and loans payable	Storm Vehicles 2 Ram Trucks	54,684	12,230
Notes and loans payable	Police Vehicles 2 Ram Trucks	<u>55,204</u>	<u>12,366</u>
Total governmental activities		<u>211,852</u>	<u>80,233</u>
Storm Water:			
General obligation bonds	storm water projects	<u>373,000</u>	<u>79,646</u>
Wastewater:			
General obligation bonds	sewer works revenue bonds series 2013 and 2013B	2,385,000	376,628
Notes and loans payable	Lift Station Alarms	<u>8,202</u>	<u>8,396</u>
Total Wastewater		<u>2,393,202</u>	<u>385,024</u>
Water:			
General obligation bonds	water works revenue bonds	755,000	108,287
Notes and loans payable	water meter lease	<u>59,615</u>	<u>26,397</u>
Total Water		<u>814,615</u>	<u>134,684</u>
Totals		<u>\$ 3,792,669</u>	<u>\$ 679,587</u>

TOWN OF WHITELAND
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 131,963
Buildings	476,550
Improvements other than buildings	27,423,336
Machinery, equipment, and vehicles	717,439
Total governmental activities	28,749,288
Storm Water:	
Improvements other than buildings	4,640,150
Machinery, equipment, and vehicles	145,210
Total Storm Water	4,785,360
Wastewater:	
Land	17,503
Buildings	2,561,800
Improvements other than buildings	11,506,761
Machinery, equipment, and vehicles	3,480,532
Total Wastewater	17,566,596
Water:	
Improvements other than buildings	10,205,130
Machinery, equipment, and vehicles	59,410
Total Water	10,264,540
Total capital assets	\$ 61,365,784

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.