



STATE OF INDIANA
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April 13, 2017

Charter School Board
The Phalen Leadership Academy – Indiana, Inc.
2323 North Illinois Street
Indianapolis, IN 46208

We have reviewed the Supplemental Audit Report prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2015 to June 30, 2016. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

The auditor found nothing to comment on in the Supplemental Audit Report.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for The Phalen Leadership Academy, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
THE PHALEN LEADERSHIP ACADEMY – INDIANA, INC.
MARION COUNTY, INDIANA
JULY 1, 2015 TO JUNE 30, 2016

**THE PHALEN LEADERSHIP ACADEMY – INDIANA, INC.
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JULY 1, 2015 TO JUNE 30, 2016**

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THE PHALEN LEADERSHIP ACADEMY – INDIANA, INC.

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
CEO	Earl Phalen	No limit
COO	Terra Smith	No limit
Director of Finance	Eva Spilker	No limit



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INDEPENDENT AUDITORS' SUPPLEMENTAL AUDIT REPORT

School Officials
The Phalen Leadership Academy – Indiana, Inc.
Indianapolis, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of The Phalen Leadership Academy – Indiana, Inc., as of and for the year ended June 30, 2016, and have issued our report thereon dated January 13, 2017.

In our audit, we noted that The Phalen Leadership Academy – Indiana, Inc. had no exceptions to the compliance requirements as outlined in the *Guidelines of Audits of Charter Schools Performed by Private Examiners*, issued by the Indiana State Board of Accounts.

Our audit was not directed primarily toward obtaining knowledge as to whether The Phalen Leadership Academy – Indiana, Inc. failed to comply with the terms of the *Accounting and Uniform Compliance Guidelines manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding noncompliance with the above-referenced *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors and management of The Phalen Leadership Academy – Indiana, Inc. and the Indiana State Board of Accounts, and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Indianapolis, Indiana
January 13, 2017

**THE PHALEN LEADERSHIP ACADEMY – INDIANA, INC.
MARION COUNTY
AUDIT RESULTS AND COMMENTS**

NONE

**THE PHALEN LEADERSHIP ACADEMY – INDIANA, INC.
MARION COUNTY
EXIT CONFERENCE**

The contents of this report were discussed with Eva Spilker, Chief Financial Officer, on January 12, 2017. The officials concurred with our audit findings.