

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF GREENFIELD

HANCOCK COUNTY, INDIANA

January 1, 2014 to December 31, 2014



**FILED**  
04/04/2017



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Larry J. Breese	01-01-12 to 12-31-15
	Lori Elmore	01-01-16 to 12-31-19
Mayor	Charles R. Fewell	12-30-13 to 12-31-19
President of the Board of Public Works and Safety	Charles R. Fewell	12-30-13 to 12-31-19
President Pro Tempore of the Common Council	Kerry T. Grass	01-01-14 to 12-31-15
	Gary A. McDaniel	01-01-16 to 12-31-17
Superintendent of Utilities	Michael Fruth	01-01-14 to 12-31-17
Superintendent of Water Utility	Mike Fannin	01-01-14 to 12-05-14
	(Vacant)	12-06-14 to 02-01-15
	Charles Gill	02-02-15 to 12-31-17
Superintendent of Wastewater Utility	David Scheiter	01-01-14 to 12-31-17
Superintendent of Electric Utility	Nelson Castrodale	01-01-14 to 12-31-17
Superintendent of Storm Water Utility	Daniel Miller	01-01-14 to 12-31-17
Utility Office Manager	Judy Smoll	01-01-14 to 05-22-15
	Jane Webb	05-23-15 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENFIELD, HANCOCK COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Greenfield (City), for the period of January 1, 2014 to December 31, 2014. The City's management is responsible for the financial statement. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2014.

In our opinion, the financial statement referred to above present, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2014, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

February 27, 2017

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GREENFIELD  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 360,365	\$ 6,272,833	\$ 6,522,931	\$ 110,267
MVH Street	493,476	1,649,503	1,377,897	765,082
Local Road & Street	274,385	208,272	217,927	264,730
Parking Meter	17,112	800	-	17,912
Boyd & St Rd 9 Project	(87,716)	116,693	28,977	-
Park Nonreverting	80,876	156,332	170,758	66,450
Animal Control Enrichm	101,130	24,323	21,144	104,309
Operation Pullover	-	8,825	8,825	-
Police Continuing Ed	94,462	39,498	15,232	118,728
Park & Recreation	271,055	459,488	703,521	27,022
Rainy Day	1,316,581	150,000	-	1,466,581
CEDIT	49,194	477,412	231,595	295,011
Fire Territory	(202,037)	3,963,862	3,695,132	66,693
C.C.I.	152,305	54,495	91,991	114,809
Police Vehicle Fund	200	37,630	1,022	36,808
Plaza Banner	389	2,057	1,705	741
TIF	3,088,361	3,866,576	2,090,656	4,864,281
Fire Equipment	381,367	352,770	430,766	303,371
Park Impact Fees	165,610	116,005	38,696	242,919
Information Tech	50,448	432,481	435,534	47,395
Police Pension	160,058	267,155	256,184	171,029
Fire Pension	74,227	103,462	92,501	85,188
Riverboat Revenue	704,400	122,045	30,000	796,445
LOIT	377,136	1,034,408	1,429,173	(17,629)
Sewage Utility Const In Prog Potts Ditch	750,000	10,558,599	4,315,229	6,993,370
Fire FEMA Grant/AMB COTS	1,800	-	-	1,800
Hoosier Harvest Market Grant	-	10,000	10,000	-
Drug Awareness D.A.R.E.	886	450	985	351
Police Stop Grant	2,743	-	-	2,743
Franklin Street Project	(77,232)	79,555	2,323	-
Joint Tactical Team	-	2,500	-	2,500
DUI Task Force	-	2,318	2,318	-
PACE Nonreverting Law Enf	63,386	96,262	102,687	56,961
Task Force - FEMA	-	718	58	660
Park Bond	(459)	198,436	133,720	64,257
Police Donations	1,601	5,890	1,643	5,848
Park Donation Fund	110,203	41,911	64,448	87,666
Fire Donation	23,056	29,063	32,954	19,165
Shop With A Cop	7,081	10,295	9,172	8,204
HCVP - Donation	3,620	-	2,900	720
Cemetery Endowment	87,430	87	2,372	85,145
Police Pension W/H	-	97,739	97,739	-
Fire Pension W/H	-	120,273	120,273	-
Publ Empl Retirement Fund	-	155,816	155,816	-
Payroll Net	-	6,807,442	6,807,442	-
Payroll Federal W/H	-	1,117,863	1,117,863	-

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014  
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
Payroll FICA W/H	-	940,497	940,497	-
Payroll Medicare W/H	-	270,700	270,700	-
State Tax W/H	-	330,852	330,852	-
County Tax Withholding	-	153,910	153,910	-
Emply Medical Ins	267,704	303,262	432,763	138,203
Employee Dental Ins	9,110	105,887	105,022	9,975
Employee Vision Plan	2,108	24,620	24,485	2,243
Boston Mutual Life	-	19,806	19,806	-
Grange Life Ins	-	16,272	16,272	-
AFLAC	-	5,239	5,239	-
Pretax AFLAC	-	33,608	33,608	-
AUL 457 Plan	-	118,284	118,284	-
AUL Loan Repayment	-	35,236	35,236	-
Employee Child Support	-	106,882	106,882	-
HSA Employee Contribution	-	182,795	182,795	-
United Way Contribution	-	4,149	4,149	-
Fire Vol Union 4747	-	19,983	19,983	-
American Fidelity Pre Tax	-	12,773	12,773	-
American Fidelity Post Tax	-	32,533	32,533	-
Garnish M.B 09-15667	-	10,870	10,870	-
Garnish 30C010411Dr00831	-	1,300	1,300	-
Garnish 49K021204Sc1799	-	1,047	1,047	-
Garnish - 30D02120Bsc976	-	1,992	1,992	-
Tax Levy Hancock	-	1,078	1,078	-
Light Operating	6,899,053	32,784,429	32,071,951	7,611,531
Light Meter Dep	193,489	102,300	83,650	212,139
Light Depreciation	393,814	390,000	52,273	731,541
Light Cash Reserve	270,032	533,325	-	803,357
Light Availability	73,711	-	-	73,711
Storm Water	1,077,742	872,478	1,107,069	843,151
WWTPC Operating	1,291,143	4,207,415	4,078,433	1,420,125
WWTPC Depreciation	548,560	533,333	140,088	941,805
WWTPC Sinking Bond & Int	92,225	962,175	718,546	335,854
WWTPC Availability	99,505	4,276	40,117	63,664
WWTPC Connection	867,068	140,178	17,878	989,368
WWTPC Debt Service Reserve	110,393	823,817	110,393	823,817
Water Operating	2,965,013	3,404,399	3,730,885	2,638,527
Water Meter Deposit	44,772	20,150	15,550	49,372
Water Depreciation	603,107	300,000	230,364	672,743
Water Bond Sinking	505,448	860,000	1,217,190	148,258
Water Availability	202,675	-	-	202,675
Water Debt Reserve	888,250	-	-	888,250
Utility Billing	128,515	1,592,752	1,163,916	557,351
Totals	<u>\$ 26,430,936</u>	<u>\$ 89,516,744</u>	<u>\$ 78,512,488</u>	<u>\$ 37,435,192</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficit**

The financial statement contains one fund with a deficit in cash. This is a result of an error in posting County distributions to the incorrect fund in a prior period. Corrections of the posting errors were not made until 2016.

**Note 8. Subsequent Events**

2015

On August 31, 2015, the City received a direct Federal grant of \$751,582 which was used to purchase 180 hand held radios which will be used for public safety purposes.

2016

On May 31, 2016, the City received from the State of Indiana a LOIT Special Distribution in the amount of \$2,303,724.95. As of December 31, 2016, \$497,875.68 was spent on two resurfacing projects and ADA ramps on Park Avenue. The remaining \$1,805,849.27 has been designated for current and future street repaving projects, local match for the Community Crossings INDOT Grant, making several sidewalks ADA compliant, a new traffic light at the intersection of New Road and Barrett Lane, and for the Franklin Street North Project.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

On May 24, 2016, the City awarded the Chandler's Addition Improvement Project Alternate #1 in the amount of \$884,549.

On October 25, 2016, the City awarded the Fire Station #22 Renovation/Addition Project in the amount of \$2,783,000.

On November 17, 2016, the City issued General Obligation Fire Bonds of 2016 in the amount of \$3,300,000. The proceeds will be used to refurbish Fire Station 22.

2017

On January 3, 2017, the City received a Community Crossings INDOT Matching Grant in the amount of \$982,912.34 which will be used for three Street Resurfacing Projects known as Street Resurfacing Project 2016A, Street Resurfacing Project 2016B, and Street Resurfacing Project 2016C.

On January 6, 2017, the City was awarded a Main Street Revitalization Program grant in the amount of \$500,000 which will be used to provide façade refurbishments to the downtown area.

On January 24, 2017, the City awarded the Generator Replacement Project in the amount of \$897,593.

#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	MVH Street	Local Road & Street	Parking Meter	Boyd & St Rd 9 Project	Park Nonreverting
Cash and investments - beginning	\$ 360,365	\$ 493,476	\$ 274,385	\$ 17,112	\$ (87,716)	\$ 80,876
Receipts:						
Taxes	3,123,041	833,890	-	-	-	-
Licenses and permits	114,023	900	-	-	-	-
Intergovernmental receipts	2,457,046	807,063	208,272	-	116,693	-
Charges for services	468,749	-	-	800	-	156,332
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	109,974	7,650	-	-	-	-
Total receipts	<u>6,272,833</u>	<u>1,649,503</u>	<u>208,272</u>	<u>800</u>	<u>116,693</u>	<u>156,332</u>
Disbursements:						
Personal services	5,139,031	574,388	-	-	-	134,572
Supplies	256,757	187,187	-	-	-	34,961
Other services and charges	987,041	136,668	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	83,466	474,953	217,927	-	28,977	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	56,636	4,701	-	-	-	1,225
Total disbursements	<u>6,522,931</u>	<u>1,377,897</u>	<u>217,927</u>	<u>-</u>	<u>28,977</u>	<u>170,758</u>
Excess (deficiency) of receipts over disbursements	<u>(250,098)</u>	<u>271,606</u>	<u>(9,655)</u>	<u>800</u>	<u>87,716</u>	<u>(14,426)</u>
Cash and investments - ending	<u>\$ 110,267</u>	<u>\$ 765,082</u>	<u>\$ 264,730</u>	<u>\$ 17,912</u>	<u>\$ -</u>	<u>\$ 66,450</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Animal Control Enrichm	Operation Pullover	Police Continuing Ed	Park & Recreation	Rainy Day	CEDIT
Cash and investments - beginning	\$ 101,130	\$ -	\$ 94,462	\$ 271,055	\$ 1,316,581	\$ 49,194
Receipts:						
Taxes	-	-	-	351,256	-	-
Licenses and permits	-	-	15,835	-	-	-
Intergovernmental receipts	-	8,825	-	31,395	-	477,412
Charges for services	-	-	9,450	73,893	-	-
Fines and forfeits	-	-	9,807	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	24,323	-	4,406	2,944	150,000	-
Total receipts	<u>24,323</u>	<u>8,825</u>	<u>39,498</u>	<u>459,488</u>	<u>150,000</u>	<u>477,412</u>
Disbursements:						
Personal services	-	8,825	-	443,894	-	-
Supplies	-	-	-	63,406	-	-
Other services and charges	-	-	-	139,837	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	46,280	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	21,144	-	15,232	10,104	-	231,595
Total disbursements	<u>21,144</u>	<u>8,825</u>	<u>15,232</u>	<u>703,521</u>	<u>-</u>	<u>231,595</u>
Excess (deficiency) of receipts over disbursements	<u>3,179</u>	<u>-</u>	<u>24,266</u>	<u>(244,033)</u>	<u>150,000</u>	<u>245,817</u>
Cash and investments - ending	<u>\$ 104,309</u>	<u>\$ -</u>	<u>\$ 118,728</u>	<u>\$ 27,022</u>	<u>\$ 1,466,581</u>	<u>\$ 295,011</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Fire Territory	C.C.I.	Police Vehicle Fund	Plaza Banner	TIF	Fire Equipment
Cash and investments - beginning	\$ (202,037)	\$ 152,305	\$ 200	\$ 389	\$ 3,088,361	\$ 381,367
Receipts:						
Taxes	2,135,282	-	-	-	2,067,995	288,945
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,076,758	54,495	-	-	5,120	25,305
Charges for services	735,163	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	16,659	-	37,630	2,057	1,793,461	38,520
Total receipts	<u>3,963,862</u>	<u>54,495</u>	<u>37,630</u>	<u>2,057</u>	<u>3,866,576</u>	<u>352,770</u>
Disbursements:						
Personal services	3,147,820	-	-	-	-	-
Supplies	121,640	-	-	-	-	-
Other services and charges	345,788	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	22,805	91,991	1,022	-	1,590,656	280,766
Utility operating expenses	-	-	-	-	-	-
Other disbursements	57,079	-	-	1,705	500,000	150,000
Total disbursements	<u>3,695,132</u>	<u>91,991</u>	<u>1,022</u>	<u>1,705</u>	<u>2,090,656</u>	<u>430,766</u>
Excess (deficiency) of receipts over disbursements	<u>268,730</u>	<u>(37,496)</u>	<u>36,608</u>	<u>352</u>	<u>1,775,920</u>	<u>(77,996)</u>
Cash and investments - ending	<u>\$ 66,693</u>	<u>\$ 114,809</u>	<u>\$ 36,808</u>	<u>\$ 741</u>	<u>\$ 4,864,281</u>	<u>\$ 303,371</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Park Impact Fees	Information Tech	Police Pension	Fire Pension	Riverboat Revenue	LOIT
Cash and investments - beginning	\$ 165,610	\$ 50,448	\$ 160,058	\$ 74,227	\$ 704,400	\$ 377,136
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	122,045	1,034,408
Charges for services	115,811	207,481	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	194	225,000	267,155	103,462	-	-
<b>Total receipts</b>	<b>116,005</b>	<b>432,481</b>	<b>267,155</b>	<b>103,462</b>	<b>122,045</b>	<b>1,034,408</b>
Disbursements:						
Personal services	-	247,563	256,184	92,501	-	-
Supplies	-	1,462	-	-	-	-
Other services and charges	-	19,533	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	159,064	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	38,696	7,912	-	-	30,000	1,429,173
<b>Total disbursements</b>	<b>38,696</b>	<b>435,534</b>	<b>256,184</b>	<b>92,501</b>	<b>30,000</b>	<b>1,429,173</b>
Excess (deficiency) of receipts over disbursements	77,309	(3,053)	10,971	10,961	92,045	(394,765)
Cash and investments - ending	\$ 242,919	\$ 47,395	\$ 171,029	\$ 85,188	\$ 796,445	\$ (17,629)

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Sewage Utility Const In Prog Potts Ditch	Fire FEMA Grant/AMB COTS	Hoosier Harvest Market Grant	Drug Awareness D.A.R.E.	Police Stop Grant	Franklin Street Project
Cash and investments - beginning	\$ 750,000	\$ 1,800	\$ -	\$ 886	\$ 2,743	\$ (77,232)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,000	-	-	79,555
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	10,558,599	-	-	450	-	-
Total receipts	<u>10,558,599</u>	<u>-</u>	<u>10,000</u>	<u>450</u>	<u>-</u>	<u>79,555</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,323
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,315,229	-	10,000	985	-	-
Total disbursements	<u>4,315,229</u>	<u>-</u>	<u>10,000</u>	<u>985</u>	<u>-</u>	<u>2,323</u>
Excess (deficiency) of receipts over disbursements	<u>6,243,370</u>	<u>-</u>	<u>-</u>	<u>(535)</u>	<u>-</u>	<u>77,232</u>
Cash and investments - ending	<u>\$ 6,993,370</u>	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ 351</u>	<u>\$ 2,743</u>	<u>\$ -</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Joint Tactical Team	DUI Task Force	PACE Nonreverting Law Enf	Task Force - FEMA	Park Bond	Police Donations
Cash and investments - beginning	\$ -	\$ -	\$ 63,386	\$ -	\$ (459)	\$ 1,601
Receipts:						
Taxes	-	-	-	-	182,298	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	718	15,400	-
Charges for services	2,500	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,318	96,262	-	738	5,890
Total receipts	<u>2,500</u>	<u>2,318</u>	<u>96,262</u>	<u>718</u>	<u>198,436</u>	<u>5,890</u>
Disbursements:						
Personal services	-	-	-	58	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	133,720	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	2,318	102,687	-	-	1,643
Total disbursements	<u>-</u>	<u>2,318</u>	<u>102,687</u>	<u>58</u>	<u>133,720</u>	<u>1,643</u>
Excess (deficiency) of receipts over disbursements	<u>2,500</u>	<u>-</u>	<u>(6,425)</u>	<u>660</u>	<u>64,716</u>	<u>4,247</u>
Cash and investments - ending	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 56,961</u>	<u>\$ 660</u>	<u>\$ 64,257</u>	<u>\$ 5,848</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Park Donation Fund	Fire Donation	Shop With A Cop	HCVP - Donation	Cemetery Endowment	Police Pension W/H
Cash and investments - beginning	\$ 110,203	\$ 23,056	\$ 7,081	\$ 3,620	\$ 87,430	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	41,911	29,063	10,295	-	87	97,739
Total receipts	<u>41,911</u>	<u>29,063</u>	<u>10,295</u>	<u>-</u>	<u>87</u>	<u>97,739</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	64,448	32,954	9,172	2,900	2,372	97,739
Total disbursements	<u>64,448</u>	<u>32,954</u>	<u>9,172</u>	<u>2,900</u>	<u>2,372</u>	<u>97,739</u>
Excess (deficiency) of receipts over disbursements	<u>(22,537)</u>	<u>(3,891)</u>	<u>1,123</u>	<u>(2,900)</u>	<u>(2,285)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 87,666</u>	<u>\$ 19,165</u>	<u>\$ 8,204</u>	<u>\$ 720</u>	<u>\$ 85,145</u>	<u>\$ -</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Fire Pension W/H	Publ Empl Retirement Fund	Payroll Net	Payroll Federal W/H	Payroll FICA W/H	Payroll Medicare W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	120,273	155,816	6,807,442	1,117,863	940,497	270,700
Total receipts	<u>120,273</u>	<u>155,816</u>	<u>6,807,442</u>	<u>1,117,863</u>	<u>940,497</u>	<u>270,700</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	120,273	155,816	6,807,442	1,117,863	940,497	270,700
Total disbursements	<u>120,273</u>	<u>155,816</u>	<u>6,807,442</u>	<u>1,117,863</u>	<u>940,497</u>	<u>270,700</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	State Tax W/H	County Tax Withholding	Emply Medical Ins	Employee Dental Ins	Employee Vision Plan	Boston Mutual Life
Cash and investments - beginning	\$ -	\$ -	\$ 267,704	\$ 9,110	\$ 2,108	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	330,852	153,910	303,262	105,887	24,620	19,806
Total receipts	<u>330,852</u>	<u>153,910</u>	<u>303,262</u>	<u>105,887</u>	<u>24,620</u>	<u>19,806</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	330,852	153,910	432,763	105,022	24,485	19,806
Total disbursements	<u>330,852</u>	<u>153,910</u>	<u>432,763</u>	<u>105,022</u>	<u>24,485</u>	<u>19,806</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(129,501)</u>	<u>865</u>	<u>135</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 138,203</u>	<u>\$ 9,975</u>	<u>\$ 2,243</u>	<u>\$ -</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Grange Life Ins	AFLAC	Pretax AFLAC	AUL 457 Plan	AUL Loan Repayment	Employee Child Support
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	16,272	5,239	33,608	118,284	35,236	106,882
Total receipts	<u>16,272</u>	<u>5,239</u>	<u>33,608</u>	<u>118,284</u>	<u>35,236</u>	<u>106,882</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	16,272	5,239	33,608	118,284	35,236	106,882
Total disbursements	<u>16,272</u>	<u>5,239</u>	<u>33,608</u>	<u>118,284</u>	<u>35,236</u>	<u>106,882</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	HSA Employee Contribution	United Way Contribution	Fire Vol Union 4747	American Fidelity Pre Tax	American Fidelity Post Tax	Garnish M. B. 09-15667
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	182,795	4,149	19,983	12,773	32,533	10,870
Total receipts	<u>182,795</u>	<u>4,149</u>	<u>19,983</u>	<u>12,773</u>	<u>32,533</u>	<u>10,870</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	182,795	4,149	19,983	12,773	32,533	10,870
Total disbursements	<u>182,795</u>	<u>4,149</u>	<u>19,983</u>	<u>12,773</u>	<u>32,533</u>	<u>10,870</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Garnish 30C010411Dr00831	Garnish 49K021204Sc1799	Garnish 30D02120Bsc976	Tax Levy Hancock	Light Operating	Light Meter Dep
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 6,899,053	\$ 193,489
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	32,504,619	-
Other receipts	1,300	1,047	1,992	1,078	279,810	102,300
Total receipts	<u>1,300</u>	<u>1,047</u>	<u>1,992</u>	<u>1,078</u>	<u>32,784,429</u>	<u>102,300</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	975,622	-
Utility operating expenses	-	-	-	-	30,218,155	83,650
Other disbursements	1,300	1,047	1,992	1,078	878,174	-
Total disbursements	<u>1,300</u>	<u>1,047</u>	<u>1,992</u>	<u>1,078</u>	<u>32,071,951</u>	<u>83,650</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>712,478</u>	<u>18,650</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,611,531</u>	<u>\$ 212,139</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Light Depreciation	Light Cash Reserve	Light Availability	Storm Water	WWTPC Operating	WWTPC Depreciation
Cash and investments - beginning	\$ 393,814	\$ 270,032	\$ 73,711	\$ 1,077,742	\$ 1,291,143	\$ 548,560
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	868,565	4,060,051	-
Other receipts	390,000	533,325	-	3,913	147,364	533,333
Total receipts	<u>390,000</u>	<u>533,325</u>	<u>-</u>	<u>872,478</u>	<u>4,207,415</u>	<u>533,333</u>
Disbursements:						
Personal services	-	-	-	89,165	798,043	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	92,781	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	930,224	152,967	-
Utility operating expenses	-	-	-	87,472	1,185,799	-
Other disbursements	52,273	-	-	208	1,848,843	140,088
Total disbursements	<u>52,273</u>	<u>-</u>	<u>-</u>	<u>1,107,069</u>	<u>4,078,433</u>	<u>140,088</u>
Excess (deficiency) of receipts over disbursements	<u>337,727</u>	<u>533,325</u>	<u>-</u>	<u>(234,591)</u>	<u>128,982</u>	<u>393,245</u>
Cash and investments - ending	<u>\$ 731,541</u>	<u>\$ 803,357</u>	<u>\$ 73,711</u>	<u>\$ 843,151</u>	<u>\$ 1,420,125</u>	<u>\$ 941,805</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	WWTPC Sinking Bond & Int	WWTPC Availability	WWTPC Connection	WWTPC Debt Service Reserve	Water Operating	Water Meter Deposit
Cash and investments - beginning	\$ 92,225	\$ 99,505	\$ 867,068	\$ 110,393	\$ 2,965,013	\$ 44,772
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	140,178	-	2,994,861	-
Other receipts	962,175	4,276	-	823,817	409,538	20,150
Total receipts	<u>962,175</u>	<u>4,276</u>	<u>140,178</u>	<u>823,817</u>	<u>3,404,399</u>	<u>20,150</u>
Disbursements:						
Personal services	-	-	-	-	753,900	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	92,744	-
Debt service - principal and interest	206,762	-	-	-	-	-
Capital outlay	-	-	-	-	414,551	-
Utility operating expenses	-	-	-	-	1,358,989	-
Other disbursements	511,784	40,117	17,878	110,393	1,110,701	15,550
Total disbursements	<u>718,546</u>	<u>40,117</u>	<u>17,878</u>	<u>110,393</u>	<u>3,730,885</u>	<u>15,550</u>
Excess (deficiency) of receipts over disbursements	<u>243,629</u>	<u>(35,841)</u>	<u>122,300</u>	<u>713,424</u>	<u>(326,486)</u>	<u>4,600</u>
Cash and investments - ending	<u>\$ 335,854</u>	<u>\$ 63,664</u>	<u>\$ 989,368</u>	<u>\$ 823,817</u>	<u>\$ 2,638,527</u>	<u>\$ 49,372</u>

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Depreciation	Water Bond Sinking	Water Availability	Water Debt Reserve	Utility Billing	Totals
Cash and investments - beginning	\$ 603,107	\$ 505,448	\$ 202,675	\$ 888,250	\$ 128,515	\$ 26,430,936
Receipts:						
Taxes	-	-	-	-	-	8,982,707
Licenses and permits	-	-	-	-	-	130,758
Intergovernmental receipts	-	-	-	-	-	6,530,510
Charges for services	-	-	-	-	-	1,770,179
Fines and forfeits	-	-	-	-	-	9,807
Utility fees	-	-	-	-	-	40,568,274
Other receipts	300,000	860,000	-	-	1,592,752	31,524,509
Total receipts	<u>300,000</u>	<u>860,000</u>	<u>-</u>	<u>-</u>	<u>1,592,752</u>	<u>89,516,744</u>
Disbursements:						
Personal services	-	-	-	-	654,880	12,340,824
Supplies	-	-	-	-	59,590	725,003
Other services and charges	-	-	-	-	2,009	1,816,401
Debt service - principal and interest	-	836,750	-	-	-	1,177,232
Capital outlay	-	-	-	-	5,864	5,479,458
Utility operating expenses	-	-	-	-	-	32,934,065
Other disbursements	230,364	380,440	-	-	441,573	24,039,505
Total disbursements	<u>230,364</u>	<u>1,217,190</u>	<u>-</u>	<u>-</u>	<u>1,163,916</u>	<u>78,512,488</u>
Excess (deficiency) of receipts over disbursements	<u>69,636</u>	<u>(357,190)</u>	<u>-</u>	<u>-</u>	<u>428,836</u>	<u>11,004,256</u>
Cash and investments - ending	<u>\$ 672,743</u>	<u>\$ 148,258</u>	<u>\$ 202,675</u>	<u>\$ 888,250</u>	<u>\$ 557,351</u>	<u>\$ 37,435,192</u>

CITY OF GREENFIELD  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 62,011	\$ 2,389,540
Storm Water	116,972	62,601
Wastewater	67,223	329,196
Water	28,310	241,340
Governmental activities	<u>2,991,362</u>	<u>231,418</u>
Totals	<u>\$ 3,265,878</u>	<u>\$ 3,254,095</u>

CITY OF GREENFIELD  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Park District Bonds 2011	\$ 190,000	\$ 132,840
Notes and loans payable	Pierce Fire Truck 2011	<u>75,000</u>	<u>75,000</u>
Total governmental activities		<u>265,000</u>	<u>207,840</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond 2014	10,745,000	362,506
Notes and loans payable	Loan from Electric Utility to pay off 2003 Sewer Bond	<u>1,876,478</u>	<u>533,325</u>
Total Wastewater		<u>12,621,478</u>	<u>895,831</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds 2004	<u>6,860,000</u>	<u>837,063</u>
Totals		<u>\$ 19,746,478</u>	<u>\$ 1,940,734</u>

CITY OF GREENFIELD  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,541,108
Infrastructure	32,757,938
Buildings	6,260,913
Improvements other than buildings	203,022
Machinery, equipment, and vehicles	8,720,918
Total governmental activities	53,483,899
Electric:	
Land	197,605
Buildings	1,860,059
Improvements other than buildings	16,644,069
Machinery, equipment, and vehicles	8,039,679
Total Electric	26,741,412
Storm Water:	
Land	64,109
Buildings	1,717
Improvements other than buildings	8,114,623
Machinery, equipment, and vehicles	116,416
Books and other	8,436
Total Storm Water	8,305,301
Wastewater:	
Land	518,791
Infrastructure	8,565,171
Buildings	3,766,896
Machinery, equipment, and vehicles	28,794,823
Books and other	178,626
Total Wastewater	41,824,307
Water:	
Land	307,106
Infrastructure	239,621
Buildings	2,011,393
Improvements other than buildings	9,483,148
Machinery, equipment, and vehicles	27,088,833
Books and other	155,148
Total Water	39,285,249
Total capital assets	\$ 169,640,168

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.