

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

HAMMOND PUBLIC LIBRARY

LAKE COUNTY, INDIANA

January 1, 2011 to December 31, 2015



**FILED**  
02/28/2017



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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Rene' L. Greenleaf	01-01-11 to 12-31-17
Treasurer	Rosemary Kaplan Caryn Janiga	01-01-11 to 12-31-13 01-01-14 to 12-31-17
President of the Board	Paul Taylor Carol Odom	01-01-11 to 12-31-15 01-01-16 to 12-31-17



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Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE HAMMOND PUBLIC LIBRARY, LAKE COUNTY, INDIANA

We have examined the accompanying financial statements of the Hammond Public Library (Library), for the period of January 1, 2011 to December 31, 2015. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

January 12, 2017

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

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HAMMOND PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Operating	\$ 1,411	\$ 9,313,601	\$ 8,816,473	\$ 498,539	\$ 5,815,530	\$ 5,104,072	\$ 1,209,997
Rainy Day	934,811	1,954,683	1,595,077	1,294,417	643,177	734,089	1,203,505
Levy Excess	12,979	-	-	12,979	-	-	12,979
Public Safety	75,590	-	71,382	4,208	-	4,208	-
LIRF	454,720	454,720	909,440	-	-	-	-
LSTA Fund	-	14,300	14,300	-	-	-	-
Legacy Foundation	-	-	-	-	41,282	27,968	13,314
Gift	163,494	25,769	36,449	152,814	25,512	31,725	146,601
Staff Book Fund	90	861	925	26	840	750	116
Host Fund	46	915	700	261	689	300	650
Senior Gift Fund	3,236	-	-	3,236	-	12	3,224
Change Fund	710	-	-	710	-	-	710
Lease Rental Payment	-	1,980,086	1,614,714	365,372	1,106,693	1,102,000	370,065
Payroll	7,628	573,186	556,583	24,231	512,734	520,743	16,222
<b>Totals</b>	<b>\$ 1,654,715</b>	<b>\$ 14,318,121</b>	<b>\$ 13,616,043</b>	<b>\$ 2,356,793</b>	<b>\$ 8,146,457</b>	<b>\$ 7,525,867</b>	<b>\$ 2,977,383</b>

The notes to the financial statements are an integral part of this statement.

HAMMOND PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating	\$ 1,209,997	\$ 4,788,102	\$ 4,714,169	\$ 1,283,930	\$ 5,286,725	\$ 4,873,408	\$ 1,697,247
Rainy Day	1,203,505	253,355	573,734	883,126	-	99,249	783,877
Levy Excess	12,979	-	-	12,979	-	-	12,979
Legacy Foundation	13,314	7,815	-	21,129	43,256	44,478	19,907
Hammond Public Library Foundation Fund	-	-	-	-	1,710	-	1,710
Gift	146,601	46,289	14,947	177,943	16,464	12,608	181,799
Staff Book Fund	116	533	374	275	324	196	403
Host Fund	650	551	300	901	437	500	838
Senior Gift Fund	3,224	14	48	3,190	-	-	3,190
Change Fund	710	-	-	710	34	-	744
Lease Rental Payment	370,065	1,091,515	1,104,000	357,580	1,056,178	1,104,000	309,758
Payroll	16,222	516,144	524,524	7,842	493,081	494,477	6,446
Totals	<u>\$ 2,977,383</u>	<u>\$ 6,704,318</u>	<u>\$ 6,932,096</u>	<u>\$ 2,749,605</u>	<u>\$ 6,898,209</u>	<u>\$ 6,628,916</u>	<u>\$ 3,018,898</u>

The notes to the financial statements are an integral part of this statement.

HAMMOND PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2015

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
Operating	\$ 1,697,247	\$ 3,356,697	\$ 3,046,160	\$ 2,007,784
Rainy Day	783,877	-	95,450	688,427
Levy Excess	12,979	300	-	13,279
Legacy Foundation	19,907	43,039	73	62,873
Hammond Public Library Foundation Fund	1,710	2,580	4,290	-
Transfer of Funds	-	2,850,366	2,850,366	-
Gift	181,799	14,890	16,586	180,103
Staff Book Fund	403	-	-	403
Host Fund	838	401	400	839
Senior Gift Fund	3,190	-	-	3,190
Change Fund	744	64	-	808
Lease Rental Payment	309,758	1,063,153	1,102,000	270,911
Payroll	6,446	491,825	491,445	6,826
Totals	<u>\$ 3,018,898</u>	<u>\$ 7,823,315</u>	<u>\$ 7,606,770</u>	<u>\$ 3,235,443</u>

The notes to the financial statements are an integral part of this statement.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

HAMMOND PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. Holding Corporation**

The Library entered into a capital lease with the Hammond Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2011, 2012, 2013, 2014, and 2015 totaled \$5,515,000.

**Note 8. Combined Funds**

Funds related to Gates Grant were reported individually in the prior financial statements, but were combined with the Gift fund for the current financial statements.

#### OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	Operating	Rainy Day	Levy Excess	Public Safety	LIRF	LSTA Fund	Legacy Foundation	Gift
Cash and investments - beginning	\$ 1,411	\$ 934,811	\$ 12,979	\$ 75,590	\$ 454,720	\$ -	\$ -	\$ 163,494
Receipts:								
Taxes	4,806,230	-	-	-	-	14,300	-	-
Intergovernmental receipts	181,800	-	-	-	-	-	-	-
Charges for services	64,015	-	-	-	-	-	-	-
Other receipts	<u>4,261,556</u>	<u>1,954,683</u>	<u>-</u>	<u>-</u>	<u>454,720</u>	<u>-</u>	<u>-</u>	<u>25,769</u>
Total receipts	<u>9,313,601</u>	<u>1,954,683</u>	<u>-</u>	<u>-</u>	<u>454,720</u>	<u>14,300</u>	<u>-</u>	<u>25,769</u>
Disbursements:								
Personal services	2,323,408	45,476	-	-	-	-	-	-
Supplies	27,497	369	-	-	-	-	-	14,218
Other services and charges	497,017	66,687	-	71,382	-	-	-	3,504
Debt service - principal and interest	1,455,001	-	-	-	-	-	-	-
Capital outlay	278,289	44,885	-	-	-	-	-	18,577
Other disbursements	<u>4,235,261</u>	<u>1,437,660</u>	<u>-</u>	<u>-</u>	<u>909,440</u>	<u>14,300</u>	<u>-</u>	<u>150</u>
Total disbursements	<u>8,816,473</u>	<u>1,595,077</u>	<u>-</u>	<u>71,382</u>	<u>909,440</u>	<u>14,300</u>	<u>-</u>	<u>36,449</u>
Excess (deficiency) of receipts over disbursements	<u>497,128</u>	<u>359,606</u>	<u>-</u>	<u>(71,382)</u>	<u>(454,720)</u>	<u>-</u>	<u>-</u>	<u>(10,680)</u>
Cash and investments - ending	<u>\$ 498,539</u>	<u>\$ 1,294,417</u>	<u>\$ 12,979</u>	<u>\$ 4,208</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,814</u>

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Staff Book Fund	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 90	\$ 46	\$ 3,236	\$ 710	\$ -	\$ 7,628	\$ 1,654,715
Receipts:							
Taxes	-	-	-	-	1,796,312	-	6,616,842
Intergovernmental receipts	-	-	-	-	54,994	-	236,794
Charges for services	-	-	-	-	-	-	64,015
Other receipts	861	915	-	-	128,780	573,186	7,400,470
Total receipts	<u>861</u>	<u>915</u>	<u>-</u>	<u>-</u>	<u>1,980,086</u>	<u>573,186</u>	<u>14,318,121</u>
Disbursements:							
Personal services	-	-	-	-	-	-	2,368,884
Supplies	-	300	-	-	-	-	42,384
Other services and charges	-	400	-	-	2,052	-	641,042
Debt service - principal and interest	-	-	-	-	1,483,882	-	2,938,883
Capital outlay	921	-	-	-	-	-	342,672
Other disbursements	4	-	-	-	128,780	556,583	7,282,178
Total disbursements	<u>925</u>	<u>700</u>	<u>-</u>	<u>-</u>	<u>1,614,714</u>	<u>556,583</u>	<u>13,616,043</u>
Excess (deficiency) of receipts over disbursements	<u>(64)</u>	<u>215</u>	<u>-</u>	<u>-</u>	<u>365,372</u>	<u>16,603</u>	<u>702,078</u>
Cash and investments - ending	<u>\$ 26</u>	<u>\$ 261</u>	<u>\$ 3,236</u>	<u>\$ 710</u>	<u>\$ 365,372</u>	<u>\$ 24,231</u>	<u>\$ 2,356,793</u>

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Operating	Rainy Day	Levy Excess	Public Safety	LIRF	LSTA Fund	Legacy Foundation	Gift
Cash and investments - beginning	\$ 498,539	\$ 1,294,417	\$ 12,979	\$ 4,208	\$ -	\$ -	\$ -	\$ 152,814
Receipts:								
Taxes	3,168,757	-	-	-	-	-	-	-
Intergovernmental receipts	201,955	-	-	-	-	-	-	-
Charges for services	16,556	-	-	-	-	-	41,282	-
Fines and forfeits	48,356	-	-	-	-	-	-	-
Other receipts	2,379,906	643,177	-	-	-	-	-	25,512
Total receipts	<u>5,815,530</u>	<u>643,177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,282</u>	<u>25,512</u>
Disbursements:								
Personal services	2,039,419	-	-	-	-	-	-	-
Supplies	26,512	82	-	-	-	-	-	8,872
Other services and charges	400,186	140,307	-	4,208	-	-	-	14,949
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	218,275	43,700	-	-	-	-	27,968	7,904
Other disbursements	2,419,680	550,000	-	-	-	-	-	-
Total disbursements	<u>5,104,072</u>	<u>734,089</u>	<u>-</u>	<u>4,208</u>	<u>-</u>	<u>-</u>	<u>27,968</u>	<u>31,725</u>
Excess (deficiency) of receipts over disbursements	<u>711,458</u>	<u>(90,912)</u>	<u>-</u>	<u>(4,208)</u>	<u>-</u>	<u>-</u>	<u>13,314</u>	<u>(6,213)</u>
Cash and investments - ending	<u>\$ 1,209,997</u>	<u>\$ 1,203,505</u>	<u>\$ 12,979</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,314</u>	<u>\$ 146,601</u>

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Staff Book Fund	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 26	\$ 261	\$ 3,236	\$ 710	\$ 365,372	\$ 24,231	\$ 2,356,793
Receipts:							
Taxes	-	-	-	-	1,045,800	-	4,214,557
Intergovernmental receipts	-	-	-	-	60,893	-	262,848
Charges for services	-	-	-	-	-	-	57,838
Fines and forfeits	-	-	-	-	-	-	48,356
Other receipts	840	689	-	-	-	512,734	3,562,858
Total receipts	840	689	-	-	1,106,693	512,734	8,146,457
Disbursements:							
Personal services	-	-	-	-	-	221,858	2,261,277
Supplies	-	-	-	-	-	-	35,466
Other services and charges	24	300	-	-	9,000	-	568,974
Debt service - principal and interest	-	-	-	-	1,093,000	-	1,093,000
Capital outlay	726	-	12	-	-	-	298,585
Other disbursements	-	-	-	-	-	298,885	3,268,565
Total disbursements	750	300	12	-	1,102,000	520,743	7,525,867
Excess (deficiency) of receipts over disbursements	90	389	(12)	-	4,693	(8,009)	620,590
Cash and investments - ending	\$ 116	\$ 650	\$ 3,224	\$ 710	\$ 370,065	\$ 16,222	\$ 2,977,383

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Operating	Rainy Day	Levy Excess	Legacy Foundation	Hammond Public Library Foundation Fund	Gift	Staff Book Fund
Cash and investments - beginning	\$ 1,209,997	\$ 1,203,505	\$ 12,979	\$ 13,314	\$ -	\$ 146,601	\$ 116
Receipts:							
Taxes	2,632,295	-	-	-	-	-	-
Intergovernmental receipts	199,297	-	-	-	-	-	-
Charges for services	16,390	-	-	-	-	-	-
Other receipts	1,940,120	253,355	-	7,815	-	46,289	533
Total receipts	<u>4,788,102</u>	<u>253,355</u>	<u>-</u>	<u>7,815</u>	<u>-</u>	<u>46,289</u>	<u>533</u>
Disbursements:							
Personal services	2,149,730	-	-	-	-	-	-
Supplies	29,678	-	-	-	-	7,047	-
Other services and charges	396,948	366,931	-	-	-	4,884	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	213,282	206,803	-	-	-	3,016	374
Other disbursements	1,924,531	-	-	-	-	-	-
Total disbursements	<u>4,714,169</u>	<u>573,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,947</u>	<u>374</u>
Excess (deficiency) of receipts over disbursements	<u>73,933</u>	<u>(320,379)</u>	<u>-</u>	<u>7,815</u>	<u>-</u>	<u>31,342</u>	<u>159</u>
Cash and investments - ending	<u>\$ 1,283,930</u>	<u>\$ 883,126</u>	<u>\$ 12,979</u>	<u>\$ 21,129</u>	<u>\$ -</u>	<u>\$ 177,943</u>	<u>\$ 275</u>

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 650	\$ 3,224	\$ 710	\$ 370,065	\$ 16,222	\$ 2,977,383
Receipts:						
Taxes	-	-	-	1,029,579	-	3,661,874
Intergovernmental receipts	-	-	-	57,626	-	256,923
Charges for services	-	-	-	-	-	16,390
Other receipts	551	14	-	4,310	516,144	2,769,131
Total receipts	551	14	-	1,091,515	516,144	6,704,318
Disbursements:						
Personal services	-	-	-	-	-	2,149,730
Supplies	100	-	-	-	-	36,825
Other services and charges	200	-	-	9,000	-	777,963
Debt service - principal and interest	-	-	-	1,095,000	-	1,095,000
Capital outlay	-	48	-	-	-	423,523
Other disbursements	-	-	-	-	524,524	2,449,055
Total disbursements	300	48	-	1,104,000	524,524	6,932,096
Excess (deficiency) of receipts over disbursements	251	(34)	-	(12,485)	(8,380)	(227,778)
Cash and investments - ending	\$ 901	\$ 3,190	\$ 710	\$ 357,580	\$ 7,842	\$ 2,749,605

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Operating	Rainy Day	Levy Excess	Legacy Foundation	Hammond Public Library Foundation Fund	Gift	Staff Book Fund
Cash and investments - beginning	\$ 1,283,930	\$ 883,126	\$ 12,979	\$ 21,129	\$ -	\$ 177,943	\$ 275
Receipts:							
Taxes	3,022,465	-	-	-	-	-	-
Intergovernmental receipts	174,391	-	-	-	-	-	-
Charges for services	17,293	-	-	-	-	-	-
Fines and forfeits	38,441	-	-	-	-	-	-
Other receipts	<u>2,034,135</u>	<u>-</u>	<u>-</u>	<u>43,256</u>	<u>1,710</u>	<u>16,464</u>	<u>324</u>
Total receipts	<u>5,286,725</u>	<u>-</u>	<u>-</u>	<u>43,256</u>	<u>1,710</u>	<u>16,464</u>	<u>324</u>
Disbursements:							
Personal services	2,157,774	-	-	-	-	-	-
Supplies	32,359	2,782	-	962	-	5,066	-
Other services and charges	498,903	90,588	-	43,516	-	3,482	-
Debt service - principal and interest	100,002	-	-	-	-	-	-
Capital outlay	222,332	5,879	-	-	-	1,552	196
Other disbursements	<u>1,862,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,508</u>	<u>-</u>
Total disbursements	<u>4,873,408</u>	<u>99,249</u>	<u>-</u>	<u>44,478</u>	<u>-</u>	<u>12,608</u>	<u>196</u>
Excess (deficiency) of receipts over disbursements	<u>413,317</u>	<u>(99,249)</u>	<u>-</u>	<u>(1,222)</u>	<u>1,710</u>	<u>3,856</u>	<u>128</u>
Cash and investments - ending	<u>\$ 1,697,247</u>	<u>\$ 783,877</u>	<u>\$ 12,979</u>	<u>\$ 19,907</u>	<u>\$ 1,710</u>	<u>\$ 181,799</u>	<u>\$ 403</u>

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 901	\$ 3,190	\$ 710	\$ 357,580	\$ 7,842	\$ 2,749,605
Receipts:						
Taxes	-	-	-	1,005,858	-	4,028,323
Intergovernmental receipts	-	-	-	50,320	-	224,711
Charges for services	-	-	-	-	-	17,293
Fines and forfeits	-	-	-	-	-	38,441
Other receipts	437	-	34	-	493,081	2,589,441
Total receipts	437	-	34	1,056,178	493,081	6,898,209
Disbursements:						
Personal services	-	-	-	-	-	2,157,774
Supplies	-	-	-	-	-	41,169
Other services and charges	500	-	-	9,000	-	645,989
Debt service - principal and interest	-	-	-	1,095,000	-	1,195,002
Capital outlay	-	-	-	-	-	229,959
Other disbursements	-	-	-	-	494,477	2,359,023
Total disbursements	500	-	-	1,104,000	494,477	6,628,916
Excess (deficiency) of receipts over disbursements	(63)	-	34	(47,822)	(1,396)	269,293
Cash and investments - ending	\$ 838	\$ 3,190	\$ 744	\$ 309,758	\$ 6,446	\$ 3,018,898

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2015

	Operating	Rainy Day	Levy Excess	Legacy Foundation	Hammond Public Library Foundation Fund	Transfer of Funds	Gift
Cash and investments - beginning	\$ 1,697,247	\$ 783,877	\$ 12,979	\$ 19,907	\$ 1,710	\$ -	\$ 181,799
Receipts:							
Taxes	3,068,710	-	-	-	-	-	-
Intergovernmental receipts	174,129	-	-	-	-	-	-
Charges for services	18,890	-	-	-	-	-	-
Fines and forfeits	40,886	-	300	-	-	-	-
Other receipts	54,082	-	-	43,039	2,580	2,850,366	14,890
Total receipts	3,356,697	-	300	43,039	2,580	2,850,366	14,890
Disbursements:							
Personal services	2,138,910	-	-	-	-	-	-
Supplies	38,651	583	-	73	-	-	9,890
Other services and charges	564,386	65,540	-	-	4,290	-	6,018
Debt service - principal and interest	50,103	-	-	-	-	-	-
Capital outlay	254,110	29,327	-	-	-	-	678
Other disbursements	-	-	-	-	-	2,850,366	-
Total disbursements	3,046,160	95,450	-	73	4,290	2,850,366	16,586
Excess (deficiency) of receipts over disbursements	310,537	(95,450)	300	42,966	(1,710)	-	(1,696)
Cash and investments - ending	\$ 2,007,784	\$ 688,427	\$ 13,279	\$ 62,873	\$ -	\$ -	\$ 180,103

HAMMOND PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2015  
 (Continued)

	Staff Book Fund	Host Fund	Senior Gift Fund	Change Fund	Lease Rental Payment	Payroll	Totals
Cash and investments - beginning	\$ 403	\$ 838	\$ 3,190	\$ 744	\$ 309,758	\$ 6,446	\$ 3,018,898
Receipts:							
Taxes	-	-	-	-	1,011,299	-	4,080,009
Intergovernmental receipts	-	-	-	-	51,854	-	225,983
Charges for services	-	-	-	64	-	-	18,954
Fines and forfeits	-	-	-	-	-	-	41,186
Other receipts	-	401	-	-	-	491,825	3,457,183
Total receipts	-	401	-	64	1,063,153	491,825	7,823,315
Disbursements:							
Personal services	-	-	-	-	-	-	2,138,910
Supplies	-	-	-	-	-	-	49,197
Other services and charges	-	400	-	-	9,000	-	649,634
Debt service - principal and interest	-	-	-	-	1,093,000	-	1,143,103
Capital outlay	-	-	-	-	-	-	284,115
Other disbursements	-	-	-	-	-	491,445	3,341,811
Total disbursements	-	400	-	-	1,102,000	491,445	7,606,770
Excess (deficiency) of receipts over disbursements	-	1	-	64	(38,847)	380	216,545
Cash and investments - ending	\$ 403	\$ 839	\$ 3,190	\$ 808	\$ 270,911	\$ 6,826	\$ 3,235,443

HAMMOND PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Hammond Public Library Leasing Corporation	Improvements	<u>\$ 1,103,000</u>	06/30/2005	12/30/2019

HAMMOND PUBLIC LIBRARY  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 411,600
Buildings	6,058,000
Machinery, equipment, and vehicles	1,109,631
Books and other	<u>2,362,173</u>
Total capital assets	<u>\$ 9,941,404</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.