

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF REMINGTON

JASPER COUNTY, INDIANA

January 1, 2013 to December 31, 2015



**FILED**

01/31/2017



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis .....	14-25
Schedule of Payables and Receivables .....	27
Schedule of Leases and Debt .....	28
Schedule of Capital Assets.....	29
Other Reports.....	30

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kay Brown Athena Dickinson Terri Budde	01-01-12 to 12-31-15 01-01-16 to 07-15-16 07-16-16 to 12-31-19
President of the Town Council	Brian Melchi Susan Sigo	01-01-13 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Water Utility	Mark Jones	01-01-13 to 12-31-16
Superintendent of Wastewater Utility	Jeffery Byrd	01-01-13 to 12-31-16
Town Manager	Jonathan Cripe	01-01-13 to 12-31-16



INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF REMINGTON, JASPER COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Remington (Town), for the period of January 1, 2013 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

October 24, 2016

(This page intentionally left blank.)

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF REMINGTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 313,012	\$ 460,218	\$ 457,891	\$ 315,339	\$ 464,809	\$ 490,771	\$ 289,377
Motor Vehicle Highway	90,658	111,422	133,783	68,297	117,111	153,793	31,615
Local Road And Street	3,318	6,052	5,000	4,370	6,150	5,200	5,320
Law Enforcement Continuing Ed	1,294	595	-	1,889	505	524	1,870
Riverboat	22,903	7,020	-	29,923	7,020	6,136	30,807
Park Operating	67,180	65,918	96,023	37,075	79,270	85,173	31,172
Rainy Day	80,575	-	40,547	40,028	-	11,174	28,854
Excess Levy	-	4,281	-	4,281	1,559	4,281	1,559
Cumulative Capl Imprv Cigarette Tax	18,911	3,181	160	21,932	3,134	4,514	20,552
Cumulative Capital Development	38,735	14,573	30,798	22,510	12,841	14,019	21,332
Redevelopment District Capital	246,450	-	5	246,445	-	-	246,445
Cedit Capital Projects	99,177	44,222	52,514	90,885	47,213	45,000	93,098
Tif	1,266,058	434,783	194,740	1,506,101	589,655	753,361	1,342,395
Town Donation	300	-	300	-	-	-	-
Jasper Foundation Pass Through Fund	-	30,000	30,000	-	81,958	79,669	2,289
Housing Grant Fund	11,836	-	11,836	-	-	-	-
Redevelopment District Capital Interest	4,918	1,244	-	6,162	622	-	6,784
Park Planning grant	-	11,880	11,880	-	-	-	-
Police Seizure Fund	28,882	-	26,257	2,625	452	2,116	961
Park Grant Fund	-	1,200	300	900	-	85	815
Housing Flood Buy-Back	-	-	-	-	38,000	38,000	-
Cemetery Operating	66,219	4,200	10,819	59,600	8,300	12,100	55,800
Park Donation	8,954	686	1,229	8,411	-	-	8,411
Public Safety	42,288	44,598	41,172	45,714	47,694	52,563	40,845
Payroll	3,519	590,190	590,168	3,541	610,406	612,865	1,082
Wastewater Retainage Fund	18,690	7,102	25,792	-	-	-	-
Wastewater Utility-Operating	70,390	681,354	590,891	160,853	646,490	655,961	151,382
Wastewater Util-Bond And Interest	235,841	279,070	274,406	240,505	279,993	274,588	245,910
Wastewater Utility-Deprec/Improve	35,665	12,857	-	48,522	13,604	-	62,126
Wastewater Utility-Other #1	34,194	3,095	-	37,289	3,096	-	40,385
Wastewater Utility-Debt Reserve	283,617	-	-	283,617	-	-	283,617
Water Utility-Operating	184,872	461,581	485,035	161,418	419,240	454,497	126,161
Water Utility-Bond And Interest	12	102,420	102,375	57	103,920	103,945	32
Water Utility-Depreciation/Improve	24,133	14,118	-	38,251	6,578	-	44,829
Water Utility-Customer Deposit	23,977	4,390	2,845	25,522	5,645	6,067	25,100
Water Utility-Construction	143,865	-	1,910	141,955	-	3,283	138,672
Water Utility-Debt Reserve	115,137	56	8,390	106,803	53	49	106,807
<b>Totals</b>	<b>\$ 3,585,580</b>	<b>\$ 3,402,306</b>	<b>\$ 3,227,066</b>	<b>\$ 3,760,820</b>	<b>\$ 3,595,318</b>	<b>\$ 3,869,734</b>	<b>\$ 3,486,404</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF REMINGTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2015

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 289,377	\$ 395,197	\$ 533,970	\$ 150,604
Motor Vehicle Highway	31,615	155,890	101,479	86,026
Local Road And Street	5,320	6,481	6,330	5,471
Law Enforcement Continuing Ed	1,870	845	685	2,030
Riverboat	30,807	7,020	10,960	26,867
Park Operating	31,172	102,034	92,038	41,168
Rainy Day	28,854	-	500	28,354
Excess Levy	1,559	-	1,539	20
Cumulative Capl Imprv Cigarette Tax	20,552	2,976	4,023	19,505
Cumulative Capital Development	21,332	12,818	20,178	13,972
Redevelopment District Capital	246,445	-	-	246,445
Cedit Capital Projects	93,098	45,869	35,657	103,310
Tif	1,342,395	507,432	884,295	965,532
Jasper Foundation Pass Through Fund	2,289	2,800	-	5,089
Redevelopment District Capital Interest	6,784	622	-	7,406
Police Seizure Fund	961	4	965	-
Park Grant Fund	815	-	-	815
Cemetery Operating	55,800	17,007	20,057	52,750
Park Donation	8,411	4,051	4,407	8,055
Public Safety	40,845	47,316	50,665	37,496
Payroll	1,082	651,385	649,054	3,413
Wastewater Utility-Operating	151,382	678,276	676,696	152,962
Wastewater Util-Bond And Interest	245,910	279,630	275,332	250,208
Wastewater Utility-Deprec/Improve	62,126	12,654	-	74,780
Wastewater Utility-Other #1	40,385	3,104	-	43,489
Wastewater Utility-Debt Reserve	283,617	-	-	283,617
SRFDW Remington Construction	-	1,005,813	5,625	1,000,188
BAN- Water Construction	-	978,521	978,521	-
SRFDW Remington Water Reserve	-	106,830	-	106,830
SRFDW Remington Water B & I	-	4,138	-	4,138
SRFDW Remington15	-	453,856	453,856	-
Water Utility-Operating	126,161	458,366	452,485	132,042
Water Utility-Bond And Interest	32	136,243	131,883	4,392
Water Utility-Depreciation/Improve	44,829	6,317	-	51,146
Water Utility-Customer Deposit	25,100	5,566	2,979	27,687
Water Utility-Construction	138,672	5	27,856	110,821
Water Utility-Debt Reserve	106,807	76	106,856	27
<b>Totals</b>	<b>\$ 3,486,404</b>	<b>\$ 6,089,142</b>	<b>\$ 5,528,891</b>	<b>\$ 4,046,655</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Park Operating	Rainy Day	Excess Levy	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 313,012	\$ 90,658	\$ 3,318	\$ 1,294	\$ 22,903	\$ 67,180	\$ 80,575	\$ -	\$ 18,911	\$ 38,735
Receipts:										
Taxes	144,914	65,585	-	-	-	54,799	-	-	-	12,382
Licenses and permits	1,119	-	-	550	-	-	-	-	-	-
Intergovernmental receipts	226,316	45,682	6,052	-	7,020	9,697	-	-	3,181	2,191
Charges for services	70,082	-	-	45	-	1,125	-	-	-	-
Fines and forfeits	-	55	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	17,787	100	-	-	-	297	-	4,281	-	-
Total receipts	460,218	111,422	6,052	595	7,020	65,918	-	4,281	3,181	14,573
Disbursements:										
Personal services	175,345	60,396	-	-	-	51,753	-	-	-	-
Supplies	24,172	9,867	-	-	-	15,177	-	-	-	-
Other services and charges	219,199	28,234	-	-	-	12,655	-	-	160	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	35,690	34,099	5,000	-	-	15,456	40,547	-	-	30,610
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,485	1,187	-	-	-	982	-	-	-	188
Total disbursements	457,891	133,783	5,000	-	-	96,023	40,547	-	160	30,798
Excess (deficiency) of receipts over disbursements	2,327	(22,361)	1,052	595	7,020	(30,105)	(40,547)	4,281	3,021	(16,225)
Cash and investments - ending	\$ 315,339	\$ 68,297	\$ 4,370	\$ 1,889	\$ 29,923	\$ 37,075	\$ 40,028	\$ 4,281	\$ 21,932	\$ 22,510

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Redevelopment District Capital	Cedit Capital Projects	Tif	Town Donation	Jasper Foundation Pass Through Fund	Housing Grant Fund	Redevelopment District Capital Interest	Park Planning grant	Police Seizure Fund	Park Grant Fund
Cash and investments - beginning	\$ 246,450	\$ 99,177	\$ 1,266,058	\$ 300	\$ -	\$ 11,836	\$ 4,918	\$ -	\$ 28,882	\$ -
Receipts:										
Taxes	-	-	434,783	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	44,222	-	-	-	-	-	11,880	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	30,000	-	1,244	-	-	1,200
Total receipts	-	44,222	434,783	-	30,000	-	1,244	11,880	-	1,200
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	5	10,000	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	182,113	-	-	-	-	-	-	-
Capital outlay	-	42,514	12,627	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	300	30,000	11,836	-	11,880	26,257	300
Total disbursements	5	52,514	194,740	300	30,000	11,836	-	11,880	26,257	300
Excess (deficiency) of receipts over disbursements	(5)	(8,292)	240,043	(300)	-	(11,836)	1,244	-	(26,257)	900
Cash and investments - ending	\$ 246,445	\$ 90,885	\$ 1,506,101	\$ -	\$ -	\$ -	\$ 6,162	\$ -	\$ 2,625	\$ 900

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Housing Flood Buy-Back	Cemetery Operating	Park Donation	Public Safety	Payroll	Wastewater Retainage Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ -	\$ 66,219	\$ 8,954	\$ 42,288	\$ 3,519	\$ 18,690	\$ 70,390	\$ 235,841	\$ 35,665
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	44,598	-	-	-	-	-
Charges for services	-	4,200	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	669,472	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	686	-	590,190	7,102	11,882	279,070	12,857
Total receipts	-	4,200	686	44,598	590,190	7,102	681,354	279,070	12,857
Disbursements:									
Personal services	-	769	-	22,962	-	-	101,007	-	-
Supplies	-	38	-	3,139	-	-	-	-	-
Other services and charges	-	10,012	-	14,071	-	-	15,113	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	274,406	-
Capital outlay	-	-	-	1,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	179,749	-	-
Other disbursements	-	-	1,229	-	590,168	25,792	295,022	-	-
Total disbursements	-	10,819	1,229	41,172	590,168	25,792	590,891	274,406	-
Excess (deficiency) of receipts over disbursements	-	(6,619)	(543)	3,426	22	(18,690)	90,463	4,664	12,857
Cash and investments - ending	\$ -	\$ 59,600	\$ 8,411	\$ 45,714	\$ 3,541	\$ -	\$ 160,853	\$ 240,505	\$ 48,522

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Utility-Other #1	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 34,194	\$ 283,617	\$ 184,872	\$ 12	\$ 24,133	\$ 23,977	\$ 143,865	\$ 115,137	\$ 3,585,580
Receipts:									
Taxes	-	-	-	-	-	-	-	-	712,463
Licenses and permits	-	-	-	-	-	-	-	-	1,669
Intergovernmental receipts	-	-	-	-	-	-	-	-	400,839
Charges for services	-	-	-	-	-	-	-	-	75,452
Fines and forfeits	-	-	-	-	-	-	-	-	55
Utility fees	-	-	456,016	-	-	4,390	-	-	1,129,878
Penalties	-	-	1,330	-	-	-	-	-	1,330
Other receipts	3,095	-	4,235	102,420	14,118	-	-	56	1,080,620
Total receipts	3,095	-	461,581	102,420	14,118	4,390	-	56	3,402,306
Disbursements:									
Personal services	-	-	113,481	-	-	-	-	-	525,713
Supplies	-	-	-	-	-	-	-	-	52,393
Other services and charges	-	-	11,318	-	-	-	-	-	320,767
Debt service - principal and interest	-	-	-	102,375	-	-	-	-	558,894
Capital outlay	-	-	-	-	-	-	1,910	-	219,453
Utility operating expenses	-	-	233,805	-	-	-	-	-	413,554
Other disbursements	-	-	126,431	-	-	2,845	-	8,390	1,136,292
Total disbursements	-	-	485,035	102,375	-	2,845	1,910	8,390	3,227,066
Excess (deficiency) of receipts over disbursements	3,095	-	(23,454)	45	14,118	1,545	(1,910)	(8,334)	175,240
Cash and investments - ending	\$ 37,289	\$ 283,617	\$ 161,418	\$ 57	\$ 38,251	\$ 25,522	\$ 141,955	\$ 106,803	\$ 3,760,820

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Park Operating	Rainy Day	Excess Levy	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 315,339	\$ 68,297	\$ 4,370	\$ 1,889	\$ 29,923	\$ 37,075	\$ 40,028	\$ 4,281	\$ 21,932	\$ 22,510
Receipts:										
Taxes	133,892	63,630	-	-	-	66,521	-	-	-	10,881
Licenses and permits	1,023	-	-	400	-	-	-	-	-	-
Intergovernmental receipts	228,053	53,461	6,150	-	7,020	11,984	-	-	3,134	1,960
Charges for services	70,323	-	-	105	-	765	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	31,518	20	-	-	-	-	-	1,559	-	-
<b>Total receipts</b>	<b>464,809</b>	<b>117,111</b>	<b>6,150</b>	<b>505</b>	<b>7,020</b>	<b>79,270</b>	<b>-</b>	<b>1,559</b>	<b>3,134</b>	<b>12,841</b>
Disbursements:										
Personal services	165,865	80,924	-	-	-	54,716	-	-	-	-
Supplies	29,349	8,578	-	524	-	13,072	-	-	739	-
Other services and charges	253,105	28,688	-	-	-	12,123	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	39,384	35,242	5,200	-	6,136	4,960	11,174	-	3,775	13,950
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,068	361	-	-	-	302	-	4,281	-	69
<b>Total disbursements</b>	<b>490,771</b>	<b>153,793</b>	<b>5,200</b>	<b>524</b>	<b>6,136</b>	<b>85,173</b>	<b>11,174</b>	<b>4,281</b>	<b>4,514</b>	<b>14,019</b>
Excess (deficiency) of receipts over disbursements	(25,962)	(36,682)	950	(19)	884	(5,903)	(11,174)	(2,722)	(1,380)	(1,178)
Cash and investments - ending	\$ 289,377	\$ 31,615	\$ 5,320	\$ 1,870	\$ 30,807	\$ 31,172	\$ 28,854	\$ 1,559	\$ 20,552	\$ 21,332

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Redevelopment District Capital	Cedit Capital Projects	Tif	Town Donation	Jasper Foundation Pass Through Fund	Housing Grant Fund	Redevelopment District Capital Interest	Park Planning grant	Police Seizure Fund	Park Grant Fund
Cash and investments - beginning	\$ 246,445	\$ 90,885	\$ 1,506,101	\$ -	\$ -	\$ -	\$ 6,162	\$ -	\$ 2,625	\$ 900
Receipts:										
Taxes	-	-	589,655	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	47,213	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	81,958	-	622	-	452	-
Total receipts	-	47,213	589,655	-	81,958	-	622	-	452	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	15,000	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	203,702	-	-	-	-	-	-	-
Capital outlay	-	30,000	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	549,659	-	79,669	-	-	2,116	-	85
Total disbursements	-	45,000	753,361	-	79,669	-	-	2,116	-	85
Excess (deficiency) of receipts over disbursements	-	2,213	(163,706)	-	2,289	-	622	-	(1,664)	(85)
Cash and investments - ending	\$ 246,445	\$ 93,098	\$ 1,342,395	\$ -	\$ 2,289	\$ -	\$ 6,784	\$ -	\$ 961	\$ 815

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Housing Flood Buy-Back	Cemetery Operating	Park Donation	Public Safety	Payroll	Wastewater Retainage Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ -	\$ 59,600	\$ 8,411	\$ 45,714	\$ 3,541	\$ -	\$ 160,853	\$ 240,505	\$ 48,522
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	38,000	-	-	47,694	-	-	-	-	-
Charges for services	-	7,300	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	631,741	-	-
Penalties	-	-	-	-	-	-	9,664	-	-
Other receipts	-	1,000	-	-	610,406	-	5,085	279,993	13,604
Total receipts	38,000	8,300	-	47,694	610,406	-	646,490	279,993	13,604
Disbursements:									
Personal services	-	844	-	17,647	-	-	104,486	-	-
Supplies	-	173	-	2,472	-	-	-	-	-
Other services and charges	-	11,083	-	16,393	-	-	15,300	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	274,588	-
Capital outlay	-	-	-	16,051	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	239,482	-	-
Other disbursements	38,000	-	-	-	612,865	-	296,693	-	-
Total disbursements	38,000	12,100	-	52,563	612,865	-	655,961	274,588	-
Excess (deficiency) of receipts over disbursements	-	(3,800)	-	(4,869)	(2,459)	-	(9,471)	5,405	13,604
Cash and investments - ending	\$ -	\$ 55,800	\$ 8,411	\$ 40,845	\$ 1,082	\$ -	\$ 151,382	\$ 245,910	\$ 62,126

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Utility-Other #1	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 37,289	\$ 283,617	\$ 161,418	\$ 57	\$ 38,251	\$ 25,522	\$ 141,955	\$ 106,803	\$ 3,760,820
Receipts:									
Taxes	-	-	-	-	-	-	-	-	864,579
Licenses and permits	-	-	-	-	-	-	-	-	1,423
Intergovernmental receipts	-	-	-	-	-	-	-	-	444,669
Charges for services	-	-	-	-	-	-	-	-	78,493
Utility fees	-	-	411,730	-	-	5,645	-	-	1,049,116
Penalties	-	-	1,452	-	-	-	-	-	11,116
Other receipts	3,096	-	6,058	103,920	6,578	-	-	53	1,145,922
Total receipts	3,096	-	419,240	103,920	6,578	5,645	-	53	3,595,318
Disbursements:									
Personal services	-	-	117,973	-	-	-	-	-	542,455
Supplies	-	-	-	-	-	-	-	-	54,907
Other services and charges	-	-	11,164	-	-	-	-	-	362,856
Debt service - principal and interest	-	-	-	103,945	-	-	-	-	582,235
Capital outlay	-	-	-	-	-	-	-	-	165,872
Utility operating expenses	-	-	196,951	-	-	-	3,283	-	439,716
Other disbursements	-	-	128,409	-	-	6,067	-	49	1,721,693
Total disbursements	-	-	454,497	103,945	-	6,067	3,283	49	3,869,734
Excess (deficiency) of receipts over disbursements	3,096	-	(35,257)	(25)	6,578	(422)	(3,283)	4	(274,416)
Cash and investments - ending	\$ 40,385	\$ 283,617	\$ 126,161	\$ 32	\$ 44,829	\$ 25,100	\$ 138,672	\$ 106,807	\$ 3,486,404

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Park Operating	Rainy Day	Excess Levy	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 289,377	\$ 31,615	\$ 5,320	\$ 1,870	\$ 30,807	\$ 31,172	\$ 28,854	\$ 1,559	\$ 20,552	\$ 21,332
Receipts:										
Taxes	104,134	105,265	-	-	-	92,429	-	-	-	11,849
Licenses and permits	2,402	-	-	815	-	-	-	-	-	-
Intergovernmental receipts	205,355	50,625	6,481	-	7,020	7,561	-	-	2,976	969
Charges for services	75,999	-	-	30	-	935	-	-	-	-
Fines and forfeits	118	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	7,189	-	-	-	-	1,109	-	-	-	-
Total receipts	395,197	155,890	6,481	845	7,020	102,034	-	-	2,976	12,818
Disbursements:										
Personal services	183,821	54,606	-	-	-	56,409	-	-	-	-
Supplies	26,038	14,156	-	685	-	13,328	-	-	-	-
Other services and charges	309,215	28,073	-	-	-	17,675	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	14,054	4,603	6,330	-	10,960	4,601	500	-	4,023	20,178
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	842	41	-	-	-	25	-	1,539	-	-
Total disbursements	533,970	101,479	6,330	685	10,960	92,038	500	1,539	4,023	20,178
Excess (deficiency) of receipts over disbursements	(138,773)	54,411	151	160	(3,940)	9,996	(500)	(1,539)	(1,047)	(7,360)
Cash and investments - ending	\$ 150,604	\$ 86,026	\$ 5,471	\$ 2,030	\$ 26,867	\$ 41,168	\$ 28,354	\$ 20	\$ 19,505	\$ 13,972

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Redevelopment District Capital	Cedit Capital Projects	Tif	Jasper Foundation Pass Through Fund	Redevelopment District Capital Interest	Police Seizure Fund	Park Grant Fund	Cemetery Operating	Park Donation	Public Safety
Cash and investments - beginning	\$ 246,445	\$ 93,098	\$ 1,342,395	\$ 2,289	\$ 6,784	\$ 961	\$ 815	\$ 55,800	\$ 8,411	\$ 40,845
Receipts:										
Taxes	-	-	507,432	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	45,869	-	-	-	-	-	-	-	47,316
Charges for services	-	-	-	-	-	-	11,800	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,800	622	4	-	5,207	4,051	-
Total receipts	-	45,869	507,432	2,800	622	4	-	17,007	4,051	47,316
Disbursements:										
Personal services	-	-	-	-	-	-	-	400	-	25,047
Supplies	-	-	-	-	-	-	-	394	-	2,437
Other services and charges	-	15,000	-	-	-	-	-	16,552	-	15,642
Debt service - principal and interest	-	-	224,337	-	-	-	-	-	-	-
Capital outlay	-	20,657	-	-	-	-	-	-	-	7,539
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	659,958	-	-	965	-	2,711	4,407	-
Total disbursements	-	35,657	884,295	-	-	965	-	20,057	4,407	50,665
Excess (deficiency) of receipts over disbursements	-	10,212	(376,863)	2,800	622	(961)	-	(3,050)	(356)	(3,349)
Cash and investments - ending	\$ 246,445	\$ 103,310	\$ 965,532	\$ 5,089	\$ 7,406	\$ -	\$ 815	\$ 52,750	\$ 8,055	\$ 37,496

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1	Wastewater Utility-Debt Reserve	SRFDW Remington Construction	BAN- Water Construction	SRFDW Remington Water Reserve
Cash and investments - beginning	\$ 1,082	\$ 151,382	\$ 245,910	\$ 62,126	\$ 40,385	\$ 283,617	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	650,724	-	-	-	-	-	-	-
Penalties	-	11,004	-	-	-	-	-	-	-
Other receipts	651,385	16,548	279,630	12,654	3,104	-	1,005,813	978,521	106,830
Total receipts	651,385	678,276	279,630	12,654	3,104	-	1,005,813	978,521	106,830
Disbursements:									
Personal services	-	132,634	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	17,196	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	275,332	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	231,479	-	-	-	-	-	-	-
Other disbursements	649,054	295,387	-	-	-	-	5,625	978,521	-
Total disbursements	649,054	676,696	275,332	-	-	-	5,625	978,521	-
Excess (deficiency) of receipts over disbursements	2,331	1,580	4,298	12,654	3,104	-	1,000,188	-	106,830
Cash and investments - ending	\$ 3,413	\$ 152,962	\$ 250,208	\$ 74,780	\$ 43,489	\$ 283,617	\$ 1,000,188	\$ -	\$ 106,830

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	SRFDW Remington Water B & I	SRFDW Remington15	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 126,161	\$ 32	\$ 44,829	\$ 25,100	\$ 138,672	\$ 106,807	\$ 3,486,404
Receipts:									
Taxes	-	-	-	-	-	-	-	-	821,109
Licenses and permits	-	-	-	-	-	-	-	-	3,217
Intergovernmental receipts	-	-	-	-	-	-	-	-	374,172
Charges for services	-	-	-	-	-	-	-	-	88,764
Fines and forfeits	-	-	-	-	-	-	-	-	118
Utility fees	-	-	452,766	-	-	5,100	-	-	1,108,590
Penalties	-	-	1,900	-	-	-	-	-	12,904
Other receipts	4,138	453,856	3,700	136,243	6,317	466	5	76	3,680,268
Total receipts	4,138	453,856	458,366	136,243	6,317	5,566	5	76	6,089,142
Disbursements:									
Personal services	-	-	117,189	-	-	-	-	-	570,106
Supplies	-	-	-	-	-	-	-	-	57,038
Other services and charges	-	-	12,974	-	-	-	-	-	432,327
Debt service - principal and interest	-	-	-	131,883	-	-	-	-	631,552
Capital outlay	-	-	-	-	-	-	27,638	-	121,083
Utility operating expenses	-	-	181,556	-	-	-	-	-	413,035
Other disbursements	-	453,856	140,766	-	-	2,979	218	106,856	3,303,750
Total disbursements	-	453,856	452,485	131,883	-	2,979	27,856	106,856	5,528,891
Excess (deficiency) of receipts over disbursements	4,138	-	5,881	4,360	6,317	2,587	(27,851)	(106,780)	560,251
Cash and investments - ending	\$ 4,138	\$ -	\$ 132,042	\$ 4,392	\$ 51,146	\$ 27,687	\$ 110,821	\$ 27	\$ 4,046,655

(This page intentionally left blank.)

TOWN OF REMINGTON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 111,847	\$ 11,590
Water	4,289	1,859
Governmental activities	176,870	1,671
Totals	\$ 293,006	\$ 15,120

TOWN OF REMINGTON  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bank of Wolcott	Purchase of New Backhoe	\$ 13,941	8/27/2013	8/27/2017
Community State Bank	Purchase of Aerial Fire Truck	<u>33,935</u>	8/1/2014	2/1/2024
Total governmental activities		<u>47,876</u>		
Total of annual lease payments		<u>\$ 47,876</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Tif Revenue Bonds- -Water/Sewer Line Extensions & New Water Tower	<u>\$ 2,160,000</u>	<u>\$ 243,184</u>
Wastewater:			
Revenue bonds	Upgraded Wastewater Treatment Plant	95,000	97,672
Revenue bonds	Upgraded Wastewater Treatment Plant	<u>1,403,000</u>	<u>306,964</u>
Total Wastewater		<u>1,498,000</u>	<u>404,636</u>
Water:			
Revenue bonds	Installed New Wells	255,000	93,926
Revenue bonds	Replace Old Water Mains	265,000	12,190
Bond Anticipation Note		1,000,000	1,011,250
Revenue Bonds		<u>5,268,000</u>	<u>230,360</u>
Total Water		<u>6,788,000</u>	<u>1,347,726</u>
Totals		<u>\$ 10,446,000</u>	<u>\$ 1,995,546</u>

TOWN OF REMINGTON  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 116,747
Buildings	1,242,574
Improvements other than buildings	2,414,999
Machinery, equipment, and vehicles	2,318,083
Total governmental activities	6,092,403
Wastewater:	
Land	45,758
Buildings	540,000
Improvements other than buildings	3,585,981
Machinery, equipment, and vehicles	132,221
Total Wastewater	4,303,960
Water:	
Land	63,435
Buildings	15,500
Improvements other than buildings	2,447,110
Machinery, equipment, and vehicles	277,319
Total Water	2,803,364
Total capital assets	\$ 13,199,727

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.