

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WANATAH

LAPORTE COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
01/30/2017

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|----------------------------------|--|--|
| Clerk-Treasurer | Diane Noll | 01-01-12 to 12-31-19 |
| President of the Town Council | Charles Jonas David Berger Jeffrey Newburn | 01-01-12 to 12-31-15 01-01-16 to 09-07-16 09-08-16 to 12-31-16 |
| Superintendent of Utilities | Charles Mack | 01-01-12 to 12-31-16 |



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WANATAH, LAPORTE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Wanatah (Town), for the period of January 1, 2012 to December 31, 2015. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 7, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WANATAH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

| Fund | Cash and Investments 01-01-12 | Receipts | Disbursements | Cash and Investments 12-31-12 | Receipts | Disbursements | Cash and Investments 12-31-13 |
|--------------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|
| General Fund | \$ 201,530 | \$ 157,094 | \$ 273,937 | \$ 84,687 | \$ 263,455 | \$ 268,176 | \$ 79,966 |
| Motor Vehicle Highway | 18,180 | 292,951 | 110,352 | 200,779 | 132,117 | 269,427 | 63,469 |
| Local Road And Street | 54,997 | 11,426 | - | 66,423 | 11,312 | - | 77,735 |
| Riverboat | 159,243 | 43,638 | 22,152 | 180,729 | 39,410 | 1,500 | 218,639 |
| Parks And Recreation | 4,054 | 79,172 | 10,736 | 72,490 | 11,699 | 26,907 | 57,282 |
| Rainy Day Fund | 40,196 | 20,000 | - | 60,196 | - | - | 60,196 |
| CEDIT | 31,194 | 33,452 | - | 64,646 | 213,008 | 166,143 | 111,511 |
| Excess Levy | 5,771 | - | - | 5,771 | - | - | 5,771 |
| Major Moves Construction | 11,381 | - | 12 | 11,369 | - | - | 11,369 |
| Cum'l Cap Improvement | 63,890 | 2,780 | - | 66,670 | 2,812 | 1,250 | 68,232 |
| Cum'l Cap Development | 36,338 | 14,650 | 1,714 | 49,274 | 14,397 | 2 | 63,669 |
| Park Sales Tax Fund | 2 | 49 | 49 | 2 | 49 | 49 | 2 |
| Payroll | - | 251,960 | 251,960 | - | 243,798 | 243,798 | - |
| Wastewater Operating | 48,043 | 273,696 | 186,325 | 135,414 | 232,981 | 178,693 | 189,702 |
| Wastewater Improvement | 16,646 | - | 7,076 | 9,570 | - | 3,832 | 5,738 |
| Wastewater Debt Reserve | 71,290 | - | 70,700 | 590 | - | - | 590 |
| Water Operating | 69,916 | 264,815 | 287,569 | 47,162 | 333,589 | 307,202 | 73,549 |
| Water Customer Deposit | 31,505 | 3,600 | 3,210 | 31,895 | 3,800 | 3,240 | 32,455 |
| Water Improvement | 10,800 | - | - | 10,800 | - | - | 10,800 |
| Water Bond And Interest | 39 | 80,820 | 80,825 | 34 | 115,332 | 115,329 | 37 |
| Water Debt Reserve | 83,600 | - | - | 83,600 | 10,956 | - | 94,556 |
| Water Construction | - | - | - | - | 1,707,707 | 1,196,805 | 510,902 |
| Totals | <u>\$ 958,615</u> | <u>\$ 1,530,103</u> | <u>\$ 1,306,617</u> | <u>\$ 1,182,101</u> | <u>\$ 3,336,422</u> | <u>\$ 2,782,353</u> | <u>\$ 1,736,170</u> |

The notes to the financial statements are an integral part of this statement.

TOWN OF WANATAH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

| Fund | Cash and Investments 01-01-14 | Receipts | Disbursements | Cash and Investments 12-31-14 | Receipts | Disbursements | Cash and Investments 12-31-15 |
|--------------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|---------------------|---------------------|-------------------------------------|
| General Fund | \$ 79,966 | \$ 419,713 | \$ 290,080 | \$ 209,599 | \$ 294,217 | \$ 278,138 | \$ 225,678 |
| Motor Vehicle Highway | 63,469 | 342,819 | 118,799 | 287,489 | 136,530 | 121,885 | 302,134 |
| Local Road And Street | 77,735 | 11,366 | - | 89,101 | 11,613 | 25,000 | 75,714 |
| Riverboat | 218,639 | 38,875 | 24,785 | 232,729 | 43,206 | 67,942 | 207,993 |
| Parks And Recreation | 57,282 | 19,511 | 17,402 | 59,391 | 19,585 | 38,479 | 40,497 |
| Rainy Day Fund | 60,196 | - | - | 60,196 | - | 10,000 | 50,196 |
| CEDIT | 111,511 | 40,407 | 30,513 | 121,405 | 39,017 | 42,612 | 117,810 |
| Excess Levy | 5,771 | - | - | 5,771 | 721 | - | 6,492 |
| Major Moves Construction | 11,369 | - | - | 11,369 | 1,232 | - | 12,601 |
| Cum'l Cap Improvement | 68,232 | 2,772 | 2,084 | 68,920 | 2,632 | - | 71,552 |
| Cum'l Cap Development | 63,669 | 33,906 | 437 | 97,138 | 11,277 | 7,711 | 100,704 |
| Park Sales Tax Fund | 2 | 42 | 42 | 2 | 39 | 38 | 3 |
| Payroll | - | 258,207 | 258,207 | - | 280,047 | 280,047 | - |
| Wastewater Operating | 189,702 | 191,434 | 220,257 | 160,879 | 185,711 | 211,453 | 135,137 |
| Wastewater Improvement | 5,738 | - | - | 5,738 | - | - | 5,738 |
| Wastewater Debt Reserve | 590 | - | - | 590 | - | - | 590 |
| Water Operating | 73,549 | 430,206 | 432,414 | 71,341 | 422,578 | 431,751 | 62,168 |
| Water Customer Deposit | 32,455 | 4,200 | 3,365 | 33,290 | 3,200 | 2,515 | 33,975 |
| Water Improvement | 10,800 | 37 | - | 10,837 | - | - | 10,837 |
| Water Bond And Interest | 37 | 186,600 | 185,962 | 675 | 193,150 | 193,150 | 675 |
| Water Debt Reserve | 94,556 | 21,912 | - | 116,468 | 23,668 | - | 140,136 |
| Water Construction | 510,902 | 361 | 475,478 | 35,785 | 1 | 35,786 | - |
| Totals | <u>\$ 1,736,170</u> | <u>\$ 2,002,368</u> | <u>\$ 2,059,825</u> | <u>\$ 1,678,713</u> | <u>\$ 1,668,424</u> | <u>\$ 1,746,507</u> | <u>\$ 1,600,630</u> |

The notes to the financial statements are an integral part of this statement.

TOWN OF WANATAH
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WANATAH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service – principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF WANATAH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WANATAH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF WANATAH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

| | General Fund | Motor Vehicle Highway | Local Road And Street | Riverboat | Parks And Recreation | Rainy Day Fund | CEDIT | Excess Levy |
|--|------------------|-----------------------------|--------------------------------|-------------------|----------------------------|----------------------|------------------|-----------------|
| Cash and investments - beginning | \$ 201,530 | \$ 18,180 | \$ 54,997 | \$ 159,243 | \$ 4,054 | \$ 40,196 | \$ 31,194 | \$ 5,771 |
| Receipts: | | | | | | | | |
| Taxes | 48,974 | 203,326 | - | - | 64,204 | - | - | - |
| Licenses and permits | 4,748 | - | - | - | - | - | - | - |
| Intergovernmental receipts | 54,041 | 89,498 | 11,426 | 43,638 | 14,268 | - | 33,452 | - |
| Charges for services | 46,834 | - | - | - | 700 | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Penalties | - | - | - | - | - | - | - | - |
| Other receipts | 2,497 | 127 | - | - | - | 20,000 | - | - |
| Total receipts | <u>157,094</u> | <u>292,951</u> | <u>11,426</u> | <u>43,638</u> | <u>79,172</u> | <u>20,000</u> | <u>33,452</u> | <u>-</u> |
| Disbursements: | | | | | | | | |
| Personal services | 64,277 | 71,038 | - | - | 4,062 | - | - | - |
| Supplies | 6,164 | 1,815 | - | - | 409 | - | - | - |
| Other services and charges | 180,233 | 34,266 | - | 17,944 | 6,033 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | 1,592 | 3,233 | - | 4,208 | 232 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 21,671 | - | - | - | - | - | - | - |
| Total disbursements | <u>273,937</u> | <u>110,352</u> | <u>-</u> | <u>22,152</u> | <u>10,736</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>(116,843)</u> | <u>182,599</u> | <u>11,426</u> | <u>21,486</u> | <u>68,436</u> | <u>20,000</u> | <u>33,452</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 84,687</u> | <u>\$ 200,779</u> | <u>\$ 66,423</u> | <u>\$ 180,729</u> | <u>\$ 72,490</u> | <u>\$ 60,196</u> | <u>\$ 64,646</u> | <u>\$ 5,771</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

| | Major Moves Construction | Cum'l Cap Improvement | Cum'l Cap Development | Park Sales Tax Fund | Payroll | Wastewater Operating | Wastewater Improvement | Wastewater Debt Reserve |
|--|--------------------------------|-----------------------------|-----------------------------|------------------------------|---------|-------------------------|---------------------------|-------------------------------|
| Cash and investments - beginning | \$ 11,381 | \$ 63,890 | \$ 36,338 | \$ 2 | \$ - | \$ 48,043 | \$ 16,646 | \$ 71,290 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 10,456 | 49 | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | 2,780 | 4,194 | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | 268,234 | - | - |
| Penalties | - | - | - | - | - | 3,199 | - | - |
| Other receipts | - | - | - | - | 251,960 | 2,263 | - | - |
| Total receipts | - | 2,780 | 14,650 | 49 | 251,960 | 273,696 | - | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | 67,788 | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | 12 | - | - | - | - | 8,092 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | 70,700 |
| Capital outlay | - | - | 1,714 | - | - | 4,595 | 7,076 | - |
| Utility operating expenses | - | - | - | - | - | 82,757 | - | - |
| Other disbursements | - | - | - | 49 | 251,960 | 23,093 | - | - |
| Total disbursements | 12 | - | 1,714 | 49 | 251,960 | 186,325 | 7,076 | 70,700 |
| Excess (deficiency) of receipts over disbursements | (12) | 2,780 | 12,936 | - | - | 87,371 | (7,076) | (70,700) |
| Cash and investments - ending | \$ 11,369 | \$ 66,670 | \$ 49,274 | \$ 2 | \$ - | \$ 135,414 | \$ 9,570 | \$ 590 |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

| | Water Operating | Water Customer Deposit | Water Improvement | Water Bond And Interest | Water Debt Reserve | Water Construction | Totals |
|--|--------------------|------------------------------|----------------------|----------------------------------|--------------------------|-----------------------|---------------------|
| Cash and investments - beginning | \$ 69,916 | \$ 31,505 | \$ 10,800 | \$ 39 | \$ 83,600 | \$ - | \$ 958,615 |
| Receipts: | | | | | | | |
| Taxes | 14,612 | - | - | - | - | - | 341,621 |
| Licenses and permits | - | - | - | - | - | - | 4,748 |
| Intergovernmental receipts | - | - | - | - | - | - | 253,297 |
| Charges for services | - | - | - | - | - | - | 47,534 |
| Utility fees | 242,940 | 3,600 | - | - | - | - | 514,774 |
| Penalties | 2,867 | - | - | - | - | - | 6,066 |
| Other receipts | 4,396 | - | - | 80,820 | - | - | 362,063 |
| Total receipts | <u>264,815</u> | <u>3,600</u> | <u>-</u> | <u>80,820</u> | <u>-</u> | <u>-</u> | <u>1,530,103</u> |
| Disbursements: | | | | | | | |
| Personal services | 67,788 | - | - | - | - | - | 274,953 |
| Supplies | - | - | - | - | - | - | 8,388 |
| Other services and charges | 8,235 | - | - | - | - | - | 254,815 |
| Debt service - principal and interest | - | - | - | 80,825 | - | - | 151,525 |
| Capital outlay | 12,553 | - | - | - | - | - | 35,203 |
| Utility operating expenses | 64,662 | - | - | - | - | - | 147,419 |
| Other disbursements | 134,331 | 3,210 | - | - | - | - | 434,314 |
| Total disbursements | <u>287,569</u> | <u>3,210</u> | <u>-</u> | <u>80,825</u> | <u>-</u> | <u>-</u> | <u>1,306,617</u> |
| Excess (deficiency) of receipts over disbursements | <u>(22,754)</u> | <u>390</u> | <u>-</u> | <u>(5)</u> | <u>-</u> | <u>-</u> | <u>223,486</u> |
| Cash and investments - ending | <u>\$ 47,162</u> | <u>\$ 31,895</u> | <u>\$ 10,800</u> | <u>\$ 34</u> | <u>\$ 83,600</u> | <u>\$ -</u> | <u>\$ 1,182,101</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

| | General Fund | Motor Vehicle Highway | Local Road And Street | Riverboat | Parks And Recreation | Rainy Day Fund | CEDIT | Excess Levy |
|--|------------------|-----------------------------|--------------------------------|-------------------|----------------------------|----------------------|-------------------|-----------------|
| Cash and investments - beginning | \$ 84,687 | \$ 200,779 | \$ 66,423 | \$ 180,729 | \$ 72,490 | \$ 60,196 | \$ 64,646 | \$ 5,771 |
| Receipts: | | | | | | | | |
| Taxes | 69,996 | 93,741 | - | - | 9,923 | - | - | - |
| Licenses and permits | 3,119 | - | - | - | - | - | - | - |
| Intergovernmental receipts | 44,147 | 37,710 | 11,312 | 39,410 | 1,076 | - | 41,008 | - |
| Charges for services | 42,823 | - | - | - | 700 | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Penalties | - | - | - | - | - | - | - | - |
| Other receipts | 103,370 | 666 | - | - | - | - | 172,000 | - |
| Total receipts | <u>263,455</u> | <u>132,117</u> | <u>11,312</u> | <u>39,410</u> | <u>11,699</u> | <u>-</u> | <u>213,008</u> | <u>-</u> |
| Disbursements: | | | | | | | | |
| Personal services | 63,070 | 69,576 | - | - | 4,178 | - | - | - |
| Supplies | 5,533 | 4,756 | - | - | 514 | - | - | - |
| Other services and charges | 192,791 | 195,095 | - | - | 22,210 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | 213 | - | - | 1,500 | 5 | - | 66,143 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 6,569 | - | - | - | - | - | 100,000 | - |
| Total disbursements | <u>268,176</u> | <u>269,427</u> | <u>-</u> | <u>1,500</u> | <u>26,907</u> | <u>-</u> | <u>166,143</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>(4,721)</u> | <u>(137,310)</u> | <u>11,312</u> | <u>37,910</u> | <u>(15,208)</u> | <u>-</u> | <u>46,865</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 79,966</u> | <u>\$ 63,469</u> | <u>\$ 77,735</u> | <u>\$ 218,639</u> | <u>\$ 57,282</u> | <u>\$ 60,196</u> | <u>\$ 111,511</u> | <u>\$ 5,771</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

| | Major Moves Construction | Cum'l Cap Improvement | Cum'l Cap Development | Park Sales Tax Fund | Payroll | Wastewater Operating | Wastewater Improvement | Wastewater Debt Reserve |
|--|--------------------------------|-----------------------------|-----------------------------|------------------------------|---------|-------------------------|---------------------------|-------------------------------|
| Cash and investments - beginning | \$ 11,369 | \$ 66,670 | \$ 49,274 | \$ 2 | \$ - | \$ 135,414 | \$ 9,570 | \$ 590 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 13,689 | 49 | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | 2,812 | 708 | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | 228,618 | - | - |
| Penalties | - | - | - | - | - | 3,162 | - | - |
| Other receipts | - | - | - | - | 243,798 | 1,201 | - | - |
| Total receipts | - | 2,812 | 14,397 | 49 | 243,798 | 232,981 | - | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | 66,248 | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 8,121 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | 1,250 | 2 | - | - | 4,329 | 3,832 | - |
| Utility operating expenses | - | - | - | - | - | 86,184 | - | - |
| Other disbursements | - | - | - | 49 | 243,798 | 13,811 | - | - |
| Total disbursements | - | 1,250 | 2 | 49 | 243,798 | 178,693 | 3,832 | - |
| Excess (deficiency) of receipts over disbursements | - | 1,562 | 14,395 | - | - | 54,288 | (3,832) | - |
| Cash and investments - ending | \$ 11,369 | \$ 68,232 | \$ 63,669 | \$ 2 | \$ - | \$ 189,702 | \$ 5,738 | \$ 590 |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

| | Water Operating | Water Customer Deposit | Water Improvement | Water Bond And Interest | Water Debt Reserve | Water Construction | Totals |
|--|--------------------|------------------------------|----------------------|----------------------------------|--------------------------|-----------------------|---------------------|
| Cash and investments - beginning | \$ 47,162 | \$ 31,895 | \$ 10,800 | \$ 34 | \$ 83,600 | \$ - | \$ 1,182,101 |
| Receipts: | | | | | | | |
| Taxes | 19,000 | - | - | - | - | - | 206,398 |
| Licenses and permits | - | - | - | - | - | - | 3,119 |
| Intergovernmental receipts | - | - | - | - | - | - | 178,183 |
| Charges for services | - | - | - | - | - | - | 43,523 |
| Utility fees | 308,553 | 3,800 | - | - | - | - | 540,971 |
| Penalties | 3,985 | - | - | - | - | - | 7,147 |
| Other receipts | 2,051 | - | - | 115,332 | 10,956 | 1,707,707 | 2,357,081 |
| Total receipts | <u>333,589</u> | <u>3,800</u> | <u>-</u> | <u>115,332</u> | <u>10,956</u> | <u>1,707,707</u> | <u>3,336,422</u> |
| Disbursements: | | | | | | | |
| Personal services | 66,248 | - | - | - | - | - | 269,320 |
| Supplies | - | - | - | - | - | - | 10,803 |
| Other services and charges | 8,246 | - | - | - | - | - | 426,463 |
| Debt service - principal and interest | - | - | - | 90,329 | - | - | 90,329 |
| Capital outlay | 1,404 | - | - | - | - | 1,011,693 | 1,090,371 |
| Utility operating expenses | 60,147 | - | - | - | - | - | 146,331 |
| Other disbursements | 171,157 | 3,240 | - | 25,000 | - | 185,112 | 748,736 |
| Total disbursements | <u>307,202</u> | <u>3,240</u> | <u>-</u> | <u>115,329</u> | <u>-</u> | <u>1,196,805</u> | <u>2,782,353</u> |
| Excess (deficiency) of receipts over disbursements | <u>26,387</u> | <u>560</u> | <u>-</u> | <u>3</u> | <u>10,956</u> | <u>510,902</u> | <u>554,069</u> |
| Cash and investments - ending | <u>\$ 73,549</u> | <u>\$ 32,455</u> | <u>\$ 10,800</u> | <u>\$ 37</u> | <u>\$ 94,556</u> | <u>\$ 510,902</u> | <u>\$ 1,736,170</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

| | General Fund | Motor Vehicle Highway | Local Road And Street | Riverboat | Parks And Recreation | Rainy Day Fund | CEDIT | Excess Levy |
|--|-------------------|-----------------------------|--------------------------------|-------------------|----------------------------|----------------------|-------------------|-----------------|
| Cash and investments - beginning | \$ 79,966 | \$ 63,469 | \$ 77,735 | \$ 218,639 | \$ 57,282 | \$ 60,196 | \$ 111,511 | \$ 5,771 |
| Receipts: | | | | | | | | |
| Taxes | 298,080 | 215,365 | - | - | 6,517 | - | - | - |
| Licenses and permits | 9,824 | - | - | - | - | - | - | - |
| Intergovernmental receipts | 62,892 | 127,292 | 11,366 | 38,875 | 12,394 | - | 40,407 | - |
| Charges for services | 39,705 | - | - | - | 600 | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Penalties | - | - | - | - | - | - | - | - |
| Other receipts | 9,212 | 162 | - | - | - | - | - | - |
| Total receipts | <u>419,713</u> | <u>342,819</u> | <u>11,366</u> | <u>38,875</u> | <u>19,511</u> | <u>-</u> | <u>40,407</u> | <u>-</u> |
| Disbursements: | | | | | | | | |
| Personal services | 59,757 | 79,718 | - | - | 4,255 | - | - | - |
| Supplies | 5,465 | 2,260 | - | - | 566 | - | - | - |
| Other services and charges | 186,498 | 36,803 | - | - | 7,619 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | 1,000 | 18 | - | 24,785 | 4,912 | - | 30,513 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 37,360 | - | - | - | 50 | - | - | - |
| Total disbursements | <u>290,080</u> | <u>118,799</u> | <u>-</u> | <u>24,785</u> | <u>17,402</u> | <u>-</u> | <u>30,513</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>129,633</u> | <u>224,020</u> | <u>11,366</u> | <u>14,090</u> | <u>2,109</u> | <u>-</u> | <u>9,894</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 209,599</u> | <u>\$ 287,489</u> | <u>\$ 89,101</u> | <u>\$ 232,729</u> | <u>\$ 59,391</u> | <u>\$ 60,196</u> | <u>\$ 121,405</u> | <u>\$ 5,771</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

| | Major Moves Construction | Cum'l Cap Improvement | Cum'l Cap Development | Park Sales Tax Fund | Payroll | Wastewater Operating | Wastewater Improvement | Wastewater Debt Reserve |
|--|--------------------------------|-----------------------------|-----------------------------|------------------------------|---------|-------------------------|---------------------------|-------------------------------|
| Cash and investments - beginning | \$ 11,369 | \$ 68,232 | \$ 63,669 | \$ 2 | \$ - | \$ 189,702 | \$ 5,738 | \$ 590 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 28,798 | 42 | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | - | 2,772 | 5,108 | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | 181,218 | - | - |
| Penalties | - | - | - | - | - | 2,178 | - | - |
| Other receipts | - | - | - | - | 258,207 | 8,038 | - | - |
| Total receipts | - | 2,772 | 33,906 | 42 | 258,207 | 191,434 | - | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | 71,823 | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 8,386 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | 2,084 | 437 | - | - | 113 | - | - |
| Utility operating expenses | - | - | - | - | - | 123,262 | - | - |
| Other disbursements | - | - | - | 42 | 258,207 | 16,673 | - | - |
| Total disbursements | - | 2,084 | 437 | 42 | 258,207 | 220,257 | - | - |
| Excess (deficiency) of receipts over disbursements | - | 688 | 33,469 | - | - | (28,823) | - | - |
| Cash and investments - ending | \$ 11,369 | \$ 68,920 | \$ 97,138 | \$ 2 | \$ - | \$ 160,879 | \$ 5,738 | \$ 590 |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

| | Water Operating | Water Customer Deposit | Water Improvement | Water Bond And Interest | Water Debt Reserve | Water Construction | Totals |
|--|--------------------|------------------------------|----------------------|----------------------------------|--------------------------|-----------------------|---------------------|
| Cash and investments - beginning | \$ 73,549 | \$ 32,455 | \$ 10,800 | \$ 37 | \$ 94,556 | \$ 510,902 | \$ 1,736,170 |
| Receipts: | | | | | | | |
| Taxes | 26,034 | - | - | - | - | - | 574,836 |
| Licenses and permits | - | - | - | - | - | - | 9,824 |
| Intergovernmental receipts | - | - | - | - | - | - | 301,106 |
| Charges for services | - | - | - | - | - | - | 40,305 |
| Utility fees | 391,231 | 4,200 | - | - | - | - | 576,649 |
| Penalties | 8,199 | - | - | - | - | - | 10,377 |
| Other receipts | 4,742 | - | 37 | 186,600 | 21,912 | 361 | 489,271 |
| Total receipts | <u>430,206</u> | <u>4,200</u> | <u>37</u> | <u>186,600</u> | <u>21,912</u> | <u>361</u> | <u>2,002,368</u> |
| Disbursements: | | | | | | | |
| Personal services | 71,901 | - | - | - | - | - | 287,454 |
| Supplies | - | - | - | - | - | - | 8,291 |
| Other services and charges | 9,485 | - | - | - | - | - | 248,791 |
| Debt service - principal and interest | - | - | - | 185,925 | - | - | 185,925 |
| Capital outlay | 741 | - | - | - | - | 180,940 | 245,543 |
| Utility operating expenses | 94,743 | - | - | - | - | - | 218,005 |
| Other disbursements | 255,544 | 3,365 | - | 37 | - | 294,538 | 865,816 |
| Total disbursements | <u>432,414</u> | <u>3,365</u> | <u>-</u> | <u>185,962</u> | <u>-</u> | <u>475,478</u> | <u>2,059,825</u> |
| Excess (deficiency) of receipts over disbursements | <u>(2,208)</u> | <u>835</u> | <u>37</u> | <u>638</u> | <u>21,912</u> | <u>(475,117)</u> | <u>(57,457)</u> |
| Cash and investments - ending | <u>\$ 71,341</u> | <u>\$ 33,290</u> | <u>\$ 10,837</u> | <u>\$ 675</u> | <u>\$ 116,468</u> | <u>\$ 35,785</u> | <u>\$ 1,678,713</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

| | General Fund | Motor Vehicle Highway | Local Road And Street | Riverboat | Parks And Recreation | Rainy Day Fund | CEDIT | Excess Levy |
|--|-------------------|-----------------------------|--------------------------------|-------------------|----------------------------|----------------------|-------------------|-----------------|
| Cash and investments - beginning | \$ 209,599 | \$ 287,489 | \$ 89,101 | \$ 232,729 | \$ 59,391 | \$ 60,196 | \$ 121,405 | \$ 5,771 |
| Receipts: | | | | | | | | |
| Taxes | 184,849 | 87,704 | - | - | 17,037 | - | - | - |
| Licenses and permits | 6,370 | - | - | - | - | - | - | - |
| Intergovernmental receipts | 60,058 | 48,390 | 11,613 | 43,206 | 1,998 | - | 39,017 | - |
| Charges for services | 40,734 | - | - | - | 550 | - | - | - |
| Utility fees | - | - | - | - | - | - | - | - |
| Penalties | - | - | - | - | - | - | - | - |
| Other receipts | 2,206 | 436 | - | - | - | - | - | 721 |
| Total receipts | <u>294,217</u> | <u>136,530</u> | <u>11,613</u> | <u>43,206</u> | <u>19,585</u> | <u>-</u> | <u>39,017</u> | <u>721</u> |
| Disbursements: | | | | | | | | |
| Personal services | 68,453 | 80,366 | - | - | 4,352 | - | - | - |
| Supplies | 4,437 | 6,480 | - | - | 948 | - | - | - |
| Other services and charges | 203,395 | 35,039 | 25,000 | - | 8,782 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | 67,942 | 24,397 | 10,000 | 42,612 | - |
| Utility operating expenses | - | - | - | - | - | - | - | - |
| Other disbursements | 1,853 | - | - | - | - | - | - | - |
| Total disbursements | <u>278,138</u> | <u>121,885</u> | <u>25,000</u> | <u>67,942</u> | <u>38,479</u> | <u>10,000</u> | <u>42,612</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>16,079</u> | <u>14,645</u> | <u>(13,387)</u> | <u>(24,736)</u> | <u>(18,894)</u> | <u>(10,000)</u> | <u>(3,595)</u> | <u>721</u> |
| Cash and investments - ending | <u>\$ 225,678</u> | <u>\$ 302,134</u> | <u>\$ 75,714</u> | <u>\$ 207,993</u> | <u>\$ 40,497</u> | <u>\$ 50,196</u> | <u>\$ 117,810</u> | <u>\$ 6,492</u> |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

| | Major Moves Construction | Cum'l Cap Improvement | Cum'l Cap Development | Park Sales Tax Fund | Payroll | Wastewater Operating | Wastewater Improvement | Wastewater Debt Reserve |
|--|--------------------------------|-----------------------------|-----------------------------|------------------------------|---------|-------------------------|---------------------------|-------------------------------|
| Cash and investments - beginning | \$ 11,369 | \$ 68,920 | \$ 97,138 | \$ 2 | \$ - | \$ 160,879 | \$ 5,738 | \$ 590 |
| Receipts: | | | | | | | | |
| Taxes | - | - | 10,113 | 39 | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Intergovernmental receipts | 1,232 | 2,632 | 1,164 | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | 181,407 | - | - |
| Penalties | - | - | - | - | - | 2,383 | - | - |
| Other receipts | - | - | - | - | 280,047 | 1,921 | - | - |
| Total receipts | 1,232 | 2,632 | 11,277 | 39 | 280,047 | 185,711 | - | - |
| Disbursements: | | | | | | | | |
| Personal services | - | - | - | - | - | 77,866 | - | - |
| Supplies | - | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 9,631 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 7,711 | - | - | 6,001 | - | - |
| Utility operating expenses | - | - | - | - | - | 100,396 | - | - |
| Other disbursements | - | - | - | 38 | 280,047 | 17,559 | - | - |
| Total disbursements | - | - | 7,711 | 38 | 280,047 | 211,453 | - | - |
| Excess (deficiency) of receipts over disbursements | 1,232 | 2,632 | 3,566 | 1 | - | (25,742) | - | - |
| Cash and investments - ending | \$ 12,601 | \$ 71,552 | \$ 100,704 | \$ 3 | \$ - | \$ 135,137 | \$ 5,738 | \$ 590 |

TOWN OF WANATAH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

| | Water Operating | Water Customer Deposit | Water Improvement | Water Bond And Interest | Water Debt Reserve | Water Construction | Totals |
|--|--------------------|------------------------------|----------------------|----------------------------------|--------------------------|-----------------------|---------------------|
| Cash and investments - beginning | \$ 71,341 | \$ 33,290 | \$ 10,837 | \$ 675 | \$ 116,468 | \$ 35,785 | \$ 1,678,713 |
| Receipts: | | | | | | | |
| Taxes | 24,462 | - | - | - | - | - | 324,204 |
| Licenses and permits | - | - | - | - | - | - | 6,370 |
| Intergovernmental receipts | - | - | - | - | - | - | 209,310 |
| Charges for services | - | - | - | - | - | - | 41,284 |
| Utility fees | 390,539 | 3,200 | - | - | - | - | 575,146 |
| Penalties | 5,317 | - | - | - | - | - | 7,700 |
| Other receipts | 2,260 | - | - | 193,150 | 23,668 | 1 | 504,410 |
| Total receipts | <u>422,578</u> | <u>3,200</u> | <u>-</u> | <u>193,150</u> | <u>23,668</u> | <u>1</u> | <u>1,668,424</u> |
| Disbursements: | | | | | | | |
| Personal services | 78,185 | - | - | - | - | - | 309,222 |
| Supplies | - | - | - | - | - | - | 11,865 |
| Other services and charges | 9,689 | - | - | - | - | - | 291,536 |
| Debt service - principal and interest | - | - | - | 193,150 | - | - | 193,150 |
| Capital outlay | 8,522 | - | - | - | - | 31,830 | 199,015 |
| Utility operating expenses | 72,650 | - | - | - | - | - | 173,046 |
| Other disbursements | 262,705 | 2,515 | - | - | - | 3,956 | 568,673 |
| Total disbursements | <u>431,751</u> | <u>2,515</u> | <u>-</u> | <u>193,150</u> | <u>-</u> | <u>35,786</u> | <u>1,746,507</u> |
| Excess (deficiency) of receipts over disbursements | <u>(9,173)</u> | <u>685</u> | <u>-</u> | <u>-</u> | <u>23,668</u> | <u>(35,785)</u> | <u>(78,083)</u> |
| Cash and investments - ending | <u>\$ 62,168</u> | <u>\$ 33,975</u> | <u>\$ 10,837</u> | <u>\$ 675</u> | <u>\$ 140,136</u> | <u>\$ -</u> | <u>\$ 1,600,630</u> |

TOWN OF WANATAH
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

| Government or Enterprise | Accounts Payable | Accounts Receivable |
|--------------------------|---------------------|------------------------|
| Governmental activities | \$ 871,849 | \$ 840,117 |
| Wastewater | 211,452 | 185,711 |
| Water | 663,203 | 642,597 |
| Totals | \$ 1,746,504 | \$ 1,668,425 |

TOWN OF WANATAH
 SCHEDULE OF LEASES AND DEBT
 December 31, 2015

| Type | Description of Debt Purpose | Ending Principal Balance | Principal and Interest Due Within One Year |
|-------------------------|--|--------------------------------|---|
| Water: Revenue bonds | 2013 Water Project-New Water Tower & Water Mains | <u>\$ 2,130,000</u> | <u>\$ 190,150</u> |

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TOWN OF WANATAH
SCHEDULE OF CAPITAL ASSETS
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | Ending Balance |
|------------------------------------|-------------------|
| Governmental activities: | |
| Land | \$ 289,075 |
| Infrastructure | 72,812 |
| Buildings | 346,072 |
| Improvements other than buildings | 190,200 |
| Machinery, equipment, and vehicles | 443,181 |
| Total governmental activities | 1,341,340 |
| Wastewater: | |
| Land | 80,620 |
| Buildings | 257,300 |
| Improvements other than buildings | 3,153,088 |
| Machinery, equipment, and vehicles | 162,849 |
| Total Wastewater | 3,653,857 |
| Water: | |
| Land | 4,954 |
| Infrastructure | 1,408,030 |
| Improvements other than buildings | 78,359 |
| Machinery, equipment, and vehicles | 1,305,293 |
| Total Water | 2,796,636 |
| Total capital assets | \$ 7,791,833 |

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.