

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WATERLOO

DEKALB COUNTY, INDIANA

January 1, 2013 to December 31, 2015



**FILED**  
01/30/2017



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Renata Ford	01-01-12 to 12-31-19
President of the Town Council	Candice Surber William Hubartt David Bolton	01-01-13 to 05-13-14 05-14-14 to 12-31-14 01-01-15 to 12-31-16
Superintendent of Water Utility	James Rodman Chris Lalonde	01-01-13 to 03-31-14 04-01-14 to 12-31-16
Superintendent of Wastewater Utility	Chad Ritter (Vacant) Chris Lalonde	01-01-13 to 09-30-13 10-01-13 to 01-05-14 01-06-14 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WATERLOO, DEKALB COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Waterloo (Town), for the period of January 1, 2013 to December 31, 2015. The Town's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2015.

In our opinion, the financial statements referred to above present, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2015, based on the prescribed basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

December 20, 2016

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WATERLOO  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2013

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 85,957	\$ 765,693	\$ 851,546	\$ 104
Motor Vehicle Highway	111,965	241,884	265,660	88,189
Local Road And Street	18,195	11,226	3,364	26,057
Sanitation	11,605	106,382	104,840	13,147
Law Enforcement Continuing Ed	7,340	3,518	4,812	6,046
Riverboat	72,896	13,282	26,000	60,178
Rainy Day	49,966	-	11,395	38,571
Levy Excess	7,261	-	7,261	-
Cumulative Capital Development	37,012	28,631	24,862	40,781
Cumulative Fire	121,838	9,783	3,422	128,199
Co Economic Development Income Tax	75,687	80,458	92,998	63,147
Cumulative Capital Improvement	20,312	9,019	11,132	18,199
Foundation Grants	2,677	365	1,015	2,027
Revolving Funds Account	1	650	645	6
Cash Change	200	-	-	200
Cemetery Operating	6,421	-	-	6,421
Park Donation	7,954	1,956	1,383	8,527
Cemetery Gift	723	-	-	723
Operation Pullover	165	-	-	165
Economic Development Commission	13,763	11,980	9,878	15,865
Marshals	658	10	207	461
Town Match Money	54	67,653	57,708	9,999
Tax Incremental Financing	259,591	90,525	132,502	217,614
Depot Fund	240	4,240	4,456	24
Cemetery Endowment	52,064	1,804	6,626	47,242
MCM Project	14,402	109,600	119,000	5,002
Payroll	79	658,105	657,763	421
Wastewater Utility-Operating	57	626,092	625,969	180
Wastewater Util-Bond And Interest	153,082	222,108	218,892	156,298
Wastewater Utility-Deprec/Improve	18,685	-	18,685	-
Wastewater Utility-Customer Deposit	16,085	1,801	4,621	13,265
Wastewater Utility-Construction	43,781	-	1,675	42,106
Wastewater Utility-Debt Reserve	216,233	-	16,100	200,133
Water Utility-Operating	21,803	348,595	360,155	10,243
Water Utility-Bond And Interest	3	104,866	104,801	68
Water Utility-Depreciation/Improve	5,106	-	-	5,106
Water Utility-Customer Deposit	19,308	1,800	5,203	15,905
Water Utility-Construction	3,285	-	-	3,285
Water Utility-Debt Reserve	98,755	-	1,420	97,335
<b>Totals</b>	<b>\$ 1,575,209</b>	<b>\$ 3,522,026</b>	<b>\$ 3,755,996</b>	<b>\$ 1,341,239</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF WATERLOO  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 104	\$ 885,334	\$ 884,931	\$ 507
Motor Vehicle Highway	88,189	203,608	260,453	31,344
Local Road And Street	26,057	11,405	27,361	10,101
Sanitation	13,147	99,648	104,844	7,951
Law Enforcement Continuing Ed	6,046	3,218	1,987	7,277
Riverboat	60,178	13,281	38,021	35,438
Rainy Day	38,571	1	-	38,572
Cumulative Capital Development	40,781	12,763	21,177	32,367
Cumulative Fire	128,199	10,190	10,505	127,884
Co Economic Development Income Tax	63,147	101,259	89,327	75,079
Cumulative Capital Improvement	18,199	5,931	12,500	11,630
Foundation Grants	2,027	250	64	2,213
Revolving Funds Account	6	2,175	2,180	1
Waterloo Library Grant	-	1,076,214	1,076,214	-
Cash Change	200	-	-	200
Cemetery Operating	6,421	-	-	6,421
Park Donation	8,527	1,748	1,774	8,501
Cemetery Gift	723	-	-	723
Operation Pullover	165	-	136	29
Economic Development Commission	15,865	3,745	11,634	7,976
Marshals	461	519	192	788
Town Match Money	9,999	58,401	60,592	7,808
Tax Incremental Financing	217,614	279,587	157,406	339,795
Depot Fund	24	5,115	5,139	-
Cemetery Endowment	47,242	2,516	1,880	47,878
MCP Project	5,002	100,001	84,000	21,003
Payroll	421	705,601	701,333	4,689
Wastewater Utility-Operating	180	713,665	649,121	64,724
Wastewater Util-Bond And Interest	156,298	185,089	218,300	123,087
Wastewater Utility-Customer Deposit	13,265	1,840	1,016	14,089
Wastewater Utility-Construction	42,106	-	-	42,106
Wastewater Utility-Debt Reserve	200,133	22,000	-	222,133
Water Utility-Operating	10,243	420,119	413,120	17,242
Water Utility-Bond And Interest	68	96,156	96,223	1
Water Utility-Depreciation/Improve	5,106	2,363	-	7,469
Water Utility-Customer Deposit	15,905	1,840	2,143	15,602
Water Utility-Construction	3,285	-	-	3,285
Water Utility-Debt Reserve	97,335	-	7,298	90,037
<b>Totals</b>	<b>\$ 1,341,239</b>	<b>\$ 5,025,582</b>	<b>\$ 4,940,871</b>	<b>\$ 1,425,950</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF WATERLOO  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2015

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 507	\$ 912,977	\$ 803,989	\$ 109,495
Motor Vehicle Highway	31,344	305,319	288,093	48,570
Local Road And Street	10,101	11,912	9,900	12,113
Sanitation	7,951	104,450	108,597	3,804
Law Enforcement Continuing Ed	7,277	3,251	1,910	8,618
Riverboat	35,438	13,282	516	48,204
Rainy Day	38,572	-	326	38,246
Cumulative Capital Development	32,367	12,613	14,967	30,013
Cumulative Fire	127,884	10,067	2,383	135,568
Co Economic Development Income Tax	75,079	87,845	53,617	109,307
Cumulative Capital Improvement	11,630	5,631	2,794	14,467
PS Local Option Income Tax	-	78,832	78,282	550
Foundation Grants	2,213	3,500	-	5,713
Revolving Funds Account	1	25,343	23,116	2,228
Waterloo Library Grant	-	106,384	106,384	-
Amtrak / Depot Grant	-	258,095	263,987	(5,892)
Blight Elimination Grant	-	2,333	102,177	(99,844)
Playground Reconstruction Fund	-	226,213	244,139	(17,926)
Cash Change	200	-	-	200
Cemetery Operating	6,421	-	-	6,421
Park Donation	8,501	1,327	619	9,209
Cemetery Gift	723	-	-	723
Operation Pullover	29	-	29	-
Economic Development Commission	7,976	18,055	14,112	11,919
Marshals	788	734	500	1,022
Town Match Money	7,808	259,779	284,170	(16,583)
Tax Incremental Financing	339,795	233,147	259,444	313,498
Depot Fund	-	4,020	4,019	1
Cemetery Endowment	47,878	2,914	2,972	47,820
MCM Project	21,003	42,002	42,002	21,003
Payroll	4,689	693,667	688,915	9,441
Stormwater / Sanitary Improvement Grant	-	211,091	555,053	(343,962)
Wastewater Utility-Operating	64,724	746,392	568,437	242,679
Wastewater Util-Bond And Interest	123,087	166,581	215,578	74,090
Wastewater Utility-Customer Deposit	14,089	1,601	395	15,295
Wastewater Utility-Construction	42,106	-	-	42,106
Wastewater Utility-Debt Reserve	222,133	-	-	222,133
Water Utility-Operating	17,242	430,643	394,699	53,186
Water Utility-Bond And Interest	1	144,843	154,149	(9,305)
Water Utility-Depreciation/Improve	7,469	2,269	-	9,738
Water Utility-Customer Deposit	15,602	1,640	479	16,763
Water Utility-Construction	3,285	-	-	3,285
Water Utility-Debt Reserve	90,037	16,766	-	106,803
Water Utility-Debt Reserve #2	-	158,579	109,250	49,329
Totals	<u>\$ 1,425,950</u>	<u>\$ 5,304,097</u>	<u>\$ 5,399,999</u>	<u>\$ 1,330,048</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WATERLOO  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WATERLOO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WATERLOO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WATERLOO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF WATERLOO  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Subsequent Event**

In 2012, the Town was awarded a \$1.8 million dollar federal grant from the U.S. Department of Transportation for the construction a new train station. A majority of the federal expenditures for this project were incurred in 2016.

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 85,957	\$ 111,965	\$ 18,195	\$ 11,605	\$ 7,340	\$ 72,896	\$ 49,966
Receipts:							
Taxes	429,174	160,973	-	-	-	-	-
Licenses and permits	9,441	-	-	-	1,690	-	-
Intergovernmental receipts	261,504	77,710	11,226	-	-	13,282	-
Charges for services	32,296	-	-	106,266	1,828	-	-
Fines and forfeits	304	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	32,974	3,201	-	116	-	-	-
<b>Total receipts</b>	<b>765,693</b>	<b>241,884</b>	<b>11,226</b>	<b>106,382</b>	<b>3,518</b>	<b>13,282</b>	<b>-</b>
Disbursements:							
Personal services	496,320	121,260	-	-	-	-	-
Supplies	91,280	95,172	-	363	-	-	-
Other services and charges	241,073	32,294	-	104,477	4,812	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,000	16,934	3,364	-	-	26,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,873	-	-	-	-	-	11,395
<b>Total disbursements</b>	<b>851,546</b>	<b>265,660</b>	<b>3,364</b>	<b>104,840</b>	<b>4,812</b>	<b>26,000</b>	<b>11,395</b>
Excess (deficiency) of receipts over disbursements	(85,853)	(23,776)	7,862	1,542	(1,294)	(12,718)	(11,395)
Cash and investments - ending	<u>\$ 104</u>	<u>\$ 88,189</u>	<u>\$ 26,057</u>	<u>\$ 13,147</u>	<u>\$ 6,046</u>	<u>\$ 60,178</u>	<u>\$ 38,571</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Levy Excess	Cumulative Capital Development	Cumulative Fire	Co Economic Development Income Tax	Cumulative Capital Improvement	Foundation Grants	Revolving Funds Account
Cash and investments - beginning	\$ 7,261	\$ 37,012	\$ 121,838	\$ 75,687	\$ 20,312	\$ 2,677	\$ 1
Receipts:							
Taxes	-	10,744	9,037	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	887	746	67,958	6,019	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	17,000	-	12,500	3,000	365	650
Total receipts	-	28,631	9,783	80,458	9,019	365	650
Disbursements:							
Personal services	-	-	-	23,098	-	-	-
Supplies	-	-	-	-	-	1,015	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	24,862	3,422	69,900	11,132	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,261	-	-	-	-	-	645
Total disbursements	7,261	24,862	3,422	92,998	11,132	1,015	645
Excess (deficiency) of receipts over disbursements	(7,261)	3,769	6,361	(12,540)	(2,113)	(650)	5
Cash and investments - ending	\$ -	\$ 40,781	\$ 128,199	\$ 63,147	\$ 18,199	\$ 2,027	\$ 6

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cash Change	Cemetery Operating	Park Donation	Cemetery Gift	Operation Pullover	Economic Development Commission	Marshals
Cash and investments - beginning	\$ 200	\$ 6,421	\$ 7,954	\$ 723	\$ 165	\$ 13,763	\$ 658
Receipts:							
Taxes	-	-	-	-	-	11,066	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	914	-
Charges for services	-	-	1,956	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	10
Total receipts	-	-	1,956	-	-	11,980	10
Disbursements:							
Personal services	-	-	-	-	-	9,473	-
Supplies	-	-	-	-	-	-	207
Other services and charges	-	-	683	-	-	405	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	700	-	-	-	-
Total disbursements	-	-	1,383	-	-	9,878	207
Excess (deficiency) of receipts over disbursements	-	-	573	-	-	2,102	(197)
Cash and investments - ending	<u>\$ 200</u>	<u>\$ 6,421</u>	<u>\$ 8,527</u>	<u>\$ 723</u>	<u>\$ 165</u>	<u>\$ 15,865</u>	<u>\$ 461</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Town Match Money	Tax Incremental Financing	Depot Fund	Cemetery Endowment	MCM Project	Payroll	Wastewater Utility-Operating
Cash and investments - beginning	\$ 54	\$ 259,591	\$ 240	\$ 52,064	\$ 14,402	\$ 79	\$ 57
Receipts:							
Taxes	-	90,525	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	67,653	-	4,240	1,651	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	602,703
Other receipts	-	-	-	153	109,600	658,105	23,389
<b>Total receipts</b>	<b>67,653</b>	<b>90,525</b>	<b>4,240</b>	<b>1,804</b>	<b>109,600</b>	<b>658,105</b>	<b>626,092</b>
Disbursements:							
Personal services	-	-	-	-	-	657,763	120,112
Supplies	-	-	-	-	-	-	-
Other services and charges	57,708	-	4,456	6,626	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	132,502	-	-	-	-	13,509
Utility operating expenses	-	-	-	-	-	-	286,340
Other disbursements	-	-	-	-	119,000	-	206,008
<b>Total disbursements</b>	<b>57,708</b>	<b>132,502</b>	<b>4,456</b>	<b>6,626</b>	<b>119,000</b>	<b>657,763</b>	<b>625,969</b>
Excess (deficiency) of receipts over disbursements	9,945	(41,977)	(216)	(4,822)	(9,400)	342	123
Cash and investments - ending	\$ 9,999	\$ 217,614	\$ 24	\$ 47,242	\$ 5,002	\$ 421	\$ 180

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/ Improve	Wastewater Utility-Customer Deposit	Wastewater Utility-Construction	Wastewater Utility-Debt Reserve	Water Utility-Operating
Cash and investments - beginning	\$ 153,082	\$ 18,685	\$ 16,085	\$ 43,781	\$ 216,233	\$ 21,803
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	1,801	-	-	343,461
Other receipts	222,108	-	-	-	-	5,134
Total receipts	<u>222,108</u>	<u>-</u>	<u>1,801</u>	<u>-</u>	<u>-</u>	<u>348,595</u>
Disbursements:						
Personal services	-	-	-	-	-	89,534
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	218,472	-	-	-	-	-
Capital outlay	-	-	-	-	-	11,517
Utility operating expenses	400	-	-	1,675	-	121,814
Other disbursements	20	18,685	4,621	-	16,100	137,290
Total disbursements	<u>218,892</u>	<u>18,685</u>	<u>4,621</u>	<u>1,675</u>	<u>16,100</u>	<u>360,155</u>
Excess (deficiency) of receipts over disbursements	<u>3,216</u>	<u>(18,685)</u>	<u>(2,820)</u>	<u>(1,675)</u>	<u>(16,100)</u>	<u>(11,560)</u>
Cash and investments - ending	<u>\$ 156,298</u>	<u>\$ -</u>	<u>\$ 13,265</u>	<u>\$ 42,106</u>	<u>\$ 200,133</u>	<u>\$ 10,243</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Water Utility-Bond And Interest	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 3	\$ 5,106	\$ 19,308	\$ 3,285	\$ 98,755	\$ 1,575,209
Receipts:						
Taxes	-	-	-	-	-	711,519
Licenses and permits	-	-	-	-	-	11,131
Intergovernmental receipts	-	-	-	-	-	440,246
Charges for services	-	-	-	-	-	215,890
Fines and forfeits	-	-	-	-	-	304
Utility fees	-	-	1,800	-	-	949,765
Other receipts	104,866	-	-	-	-	1,193,171
<b>Total receipts</b>	<b>104,866</b>	<b>-</b>	<b>1,800</b>	<b>-</b>	<b>-</b>	<b>3,522,026</b>
Disbursements:						
Personal services	-	-	-	-	-	1,517,560
Supplies	-	-	-	-	-	188,037
Other services and charges	-	-	-	-	-	452,534
Debt service - principal and interest	104,801	-	-	-	-	323,273
Capital outlay	-	-	-	-	-	323,142
Utility operating expenses	-	-	-	-	-	410,229
Other disbursements	-	-	5,203	-	1,420	541,221
<b>Total disbursements</b>	<b>104,801</b>	<b>-</b>	<b>5,203</b>	<b>-</b>	<b>1,420</b>	<b>3,755,996</b>
Excess (deficiency) of receipts over disbursements	65	-	(3,403)	-	(1,420)	(233,970)
Cash and investments - ending	\$ 68	\$ 5,106	\$ 15,905	\$ 3,285	\$ 97,335	\$ 1,341,239

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 104	\$ 88,189	\$ 26,057	\$ 13,147	\$ 6,046	\$ 60,178	\$ 38,571
Receipts:							
Taxes	513,356	112,645	-	-	-	-	-
Licenses and permits	7,442	-	-	-	530	-	-
Intergovernmental receipts	312,007	87,890	11,405	-	-	13,281	-
Charges for services	37,314	-	-	99,643	853	-	-
Fines and forfeits	-	-	-	-	1,835	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	15,215	3,073	-	5	-	-	1
Total receipts	<u>885,334</u>	<u>203,608</u>	<u>11,405</u>	<u>99,648</u>	<u>3,218</u>	<u>13,281</u>	<u>1</u>
Disbursements:							
Personal services	476,927	121,915	-	-	-	-	-
Supplies	93,137	28,595	-	-	-	-	-
Other services and charges	242,080	72,524	-	104,844	1,987	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	9,999	30,955	-	-	-	6,590	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	62,788	6,464	27,361	-	-	31,431	-
Total disbursements	<u>884,931</u>	<u>260,453</u>	<u>27,361</u>	<u>104,844</u>	<u>1,987</u>	<u>38,021</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>403</u>	<u>(56,845)</u>	<u>(15,956)</u>	<u>(5,196)</u>	<u>1,231</u>	<u>(24,740)</u>	<u>1</u>
Cash and investments - ending	<u>\$ 507</u>	<u>\$ 31,344</u>	<u>\$ 10,101</u>	<u>\$ 7,951</u>	<u>\$ 7,277</u>	<u>\$ 35,438</u>	<u>\$ 38,572</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capital Development	Cumulative Fire	Co Economic Development Income Tax	Cumulative Capital Improvement	Foundation Grants	Revolving Funds Account	Waterloo Library Grant
Cash and investments - beginning	\$ 40,781	\$ 128,199	\$ 63,147	\$ 18,199	\$ 2,027	\$ 6	\$ -
Receipts:							
Taxes	11,870	9,477	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	893	713	79,059	5,931	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	22,200	-	250	2,175	1,076,214
Total receipts	12,763	10,190	101,259	5,931	250	2,175	1,076,214
Disbursements:							
Personal services	-	-	18,874	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	70,453	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	21,177	-	-	12,500	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	10,505	-	-	64	2,180	1,076,214
Total disbursements	21,177	10,505	89,327	12,500	64	2,180	1,076,214
Excess (deficiency) of receipts over disbursements	(8,414)	(315)	11,932	(6,569)	186	(5)	-
Cash and investments - ending	\$ 32,367	\$ 127,884	\$ 75,079	\$ 11,630	\$ 2,213	\$ 1	\$ -

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cash Change	Cemetery Operating	Park Donation	Cemetery Gift	Operation Pullover	Economic Development Commission	Marshals
Cash and investments - beginning	\$ 200	\$ 6,421	\$ 8,527	\$ 723	\$ 165	\$ 15,865	\$ 461
Receipts:							
Taxes	-	-	-	-	-	3,363	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	252	-
Charges for services	-	-	1,748	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	130	519
Total receipts	-	-	1,748	-	-	3,745	519
Disbursements:							
Personal services	-	-	-	-	-	7,858	-
Supplies	-	-	-	-	-	-	192
Other services and charges	-	-	1,074	-	-	3,776	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	700	-	136	-	-
Total disbursements	-	-	1,774	-	136	11,634	192
Excess (deficiency) of receipts over disbursements	-	-	(26)	-	(136)	(7,889)	327
Cash and investments - ending	<u>\$ 200</u>	<u>\$ 6,421</u>	<u>\$ 8,501</u>	<u>\$ 723</u>	<u>\$ 29</u>	<u>\$ 7,976</u>	<u>\$ 788</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Town Match Money	Tax Incremental Financing	Depot Fund	Cemetery Endowment	MCM Project	Payroll
Cash and investments - beginning	\$ 9,999	\$ 217,614	\$ 24	\$ 47,242	\$ 5,002	\$ 421
Receipts:						
Taxes	-	279,587	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	4,415	2,363	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	58,401	-	700	153	100,001	705,601
Total receipts	<u>58,401</u>	<u>279,587</u>	<u>5,115</u>	<u>2,516</u>	<u>100,001</u>	<u>705,601</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	82,595	4,439	1,000	-	-
Debt service - principal and interest	-	59,500	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	60,592	15,311	700	880	84,000	701,333
Total disbursements	<u>60,592</u>	<u>157,406</u>	<u>5,139</u>	<u>1,880</u>	<u>84,000</u>	<u>701,333</u>
Excess (deficiency) of receipts over disbursements	<u>(2,191)</u>	<u>122,181</u>	<u>(24)</u>	<u>636</u>	<u>16,001</u>	<u>4,268</u>
Cash and investments - ending	<u>\$ 7,808</u>	<u>\$ 339,795</u>	<u>\$ -</u>	<u>\$ 47,878</u>	<u>\$ 21,003</u>	<u>\$ 4,689</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Utility-Construction	Wastewater Utility-Debt Reserve	Water Utility-Operating
Cash and investments - beginning	\$ 180	\$ 156,298	\$ 13,265	\$ 42,106	\$ 200,133	\$ 10,243
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	709,337	-	1,840	-	-	417,671
Other receipts	4,328	185,089	-	-	22,000	2,448
Total receipts	<u>713,665</u>	<u>185,089</u>	<u>1,840</u>	<u>-</u>	<u>22,000</u>	<u>420,119</u>
Disbursements:						
Personal services	124,104	-	-	-	-	103,162
Supplies	-	-	-	-	-	-
Other services and charges	24,838	-	-	-	-	22,501
Debt service - principal and interest	-	217,900	-	-	-	-
Capital outlay	16,764	-	-	-	-	12,996
Utility operating expenses	245,279	-	-	-	-	124,617
Other disbursements	238,136	400	1,016	-	-	149,844
Total disbursements	<u>649,121</u>	<u>218,300</u>	<u>1,016</u>	<u>-</u>	<u>-</u>	<u>413,120</u>
Excess (deficiency) of receipts over disbursements	<u>64,544</u>	<u>(33,211)</u>	<u>824</u>	<u>-</u>	<u>22,000</u>	<u>6,999</u>
Cash and investments - ending	<u>\$ 64,724</u>	<u>\$ 123,087</u>	<u>\$ 14,089</u>	<u>\$ 42,106</u>	<u>\$ 222,133</u>	<u>\$ 17,242</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Utility-Bond And Interest	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 68	\$ 5,106	\$ 15,905	\$ 3,285	\$ 97,335	\$ 1,341,239
Receipts:						
Taxes	-	-	-	-	-	930,298
Licenses and permits	-	-	-	-	-	7,972
Intergovernmental receipts	-	-	-	-	-	511,431
Charges for services	-	-	-	-	-	146,336
Fines and forfeits	-	-	-	-	-	1,835
Utility fees	-	2,363	1,840	-	-	1,133,051
Other receipts	96,156	-	-	-	-	2,294,659
Total receipts	<u>96,156</u>	<u>2,363</u>	<u>1,840</u>	<u>-</u>	<u>-</u>	<u>5,025,582</u>
Disbursements:						
Personal services	-	-	-	-	-	852,840
Supplies	-	-	-	-	-	121,924
Other services and charges	-	-	-	-	-	632,111
Debt service - principal and interest	96,223	-	-	-	-	373,623
Capital outlay	-	-	-	-	-	110,981
Utility operating expenses	-	-	-	-	-	369,896
Other disbursements	-	-	2,143	-	7,298	2,479,496
Total disbursements	<u>96,223</u>	<u>-</u>	<u>2,143</u>	<u>-</u>	<u>7,298</u>	<u>4,940,871</u>
Excess (deficiency) of receipts over disbursements	<u>(67)</u>	<u>2,363</u>	<u>(303)</u>	<u>-</u>	<u>(7,298)</u>	<u>84,711</u>
Cash and investments - ending	<u>\$ 1</u>	<u>\$ 7,469</u>	<u>\$ 15,602</u>	<u>\$ 3,285</u>	<u>\$ 90,037</u>	<u>\$ 1,425,950</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 507	\$ 31,344	\$ 10,101	\$ 7,951	\$ 7,277	\$ 35,438	\$ 38,572
Receipts:							
Taxes	560,355	208,539	-	-	-	-	-
Licenses and permits	8,193	-	-	-	1,380	-	-
Intergovernmental receipts	301,201	95,721	11,912	-	-	13,282	-
Charges for services	39,699	720	-	104,446	867	-	-
Fines and forfeits	100	-	-	-	1,004	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,429	339	-	4	-	-	-
Total receipts	<u>912,977</u>	<u>305,319</u>	<u>11,912</u>	<u>104,450</u>	<u>3,251</u>	<u>13,282</u>	<u>-</u>
Disbursements:							
Personal services	426,608	130,224	-	-	-	-	-
Supplies	62,730	19,285	-	-	-	-	-
Other services and charges	236,725	108,615	-	108,573	1,892	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,496	29,969	9,900	24	-	516	326
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	67,430	-	-	-	18	-	-
Total disbursements	<u>803,989</u>	<u>288,093</u>	<u>9,900</u>	<u>108,597</u>	<u>1,910</u>	<u>516</u>	<u>326</u>
Excess (deficiency) of receipts over disbursements	<u>108,988</u>	<u>17,226</u>	<u>2,012</u>	<u>(4,147)</u>	<u>1,341</u>	<u>12,766</u>	<u>(326)</u>
Cash and investments - ending	<u>\$ 109,495</u>	<u>\$ 48,570</u>	<u>\$ 12,113</u>	<u>\$ 3,804</u>	<u>\$ 8,618</u>	<u>\$ 48,204</u>	<u>\$ 38,246</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Cumulative Capital Development	Cumulative Fire	Co Economic Development Income Tax	Cumulative Capital Improvement	PS Local Option Income Tax	Foundation Grants	Revolving Funds Account
Cash and investments - beginning	\$ 32,367	\$ 127,884	\$ 75,079	\$ 11,630	\$ -	\$ 2,213	\$ 1
Receipts:							
Taxes	11,698	9,336	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	915	731	79,445	5,631	78,832	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	8,400	-	-	3,500	25,343
Total receipts	<u>12,613</u>	<u>10,067</u>	<u>87,845</u>	<u>5,631</u>	<u>78,832</u>	<u>3,500</u>	<u>25,343</u>
Disbursements:							
Personal services	-	-	23,599	-	78,282	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,967	2,383	30,018	2,794	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	23,116
Total disbursements	<u>14,967</u>	<u>2,383</u>	<u>53,617</u>	<u>2,794</u>	<u>78,282</u>	<u>-</u>	<u>23,116</u>
Excess (deficiency) of receipts over disbursements	<u>(2,354)</u>	<u>7,684</u>	<u>34,228</u>	<u>2,837</u>	<u>550</u>	<u>3,500</u>	<u>2,227</u>
Cash and investments - ending	<u>\$ 30,013</u>	<u>\$ 135,568</u>	<u>\$ 109,307</u>	<u>\$ 14,467</u>	<u>\$ 550</u>	<u>\$ 5,713</u>	<u>\$ 2,228</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Waterloo Library Grant	Amtrak / Depot Grant	Blight Elimination Grant	Playground Reconstruction Fund	Cash Change	Cemetery Operating	Park Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 6,421	\$ 8,501
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	1,327
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	106,384	258,095	2,333	226,213	-	-	-
Total receipts	<u>106,384</u>	<u>258,095</u>	<u>2,333</u>	<u>226,213</u>	<u>-</u>	<u>-</u>	<u>1,327</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	244,139	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	106,384	263,987	102,177	-	-	-	619
Total disbursements	<u>106,384</u>	<u>263,987</u>	<u>102,177</u>	<u>244,139</u>	<u>-</u>	<u>-</u>	<u>619</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(5,892)</u>	<u>(99,844)</u>	<u>(17,926)</u>	<u>-</u>	<u>-</u>	<u>708</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (5,892)</u>	<u>\$ (99,844)</u>	<u>\$ (17,926)</u>	<u>\$ 200</u>	<u>\$ 6,421</u>	<u>\$ 9,209</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Cemetery Gift	Operation Pullover	Economic Development Commission	Marshals	Town Match Money	Tax Incremental Financing
Cash and investments - beginning	\$ 723	\$ 29	\$ 7,976	\$ 788	\$ 7,808	\$ 339,795
Receipts:						
Taxes	-	-	16,718	-	-	233,147
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,308	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	29	734	259,779	-
Total receipts	-	-	18,055	734	259,779	233,147
Disbursements:						
Personal services	-	-	10,717	-	-	-
Supplies	-	-	1,252	-	-	-
Other services and charges	-	-	2,143	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	259,444
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	29	-	500	284,170	-
Total disbursements	-	29	14,112	500	284,170	259,444
Excess (deficiency) of receipts over disbursements	-	(29)	3,943	234	(24,391)	(26,297)
Cash and investments - ending	<u>\$ 723</u>	<u>\$ -</u>	<u>\$ 11,919</u>	<u>\$ 1,022</u>	<u>\$ (16,583)</u>	<u>\$ 313,498</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Depot Fund	Cemetery Endowment	MCM Project	Payroll	Stormwater / Sanitary Improvement Grant	Wastewater Utility-Operating
Cash and investments - beginning	\$ -	\$ 47,878	\$ 21,003	\$ 4,689	\$ -	\$ 64,724
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	4,020	2,771	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	742,683
Other receipts	-	143	42,002	693,667	211,091	3,709
Total receipts	<u>4,020</u>	<u>2,914</u>	<u>42,002</u>	<u>693,667</u>	<u>211,091</u>	<u>746,392</u>
Disbursements:						
Personal services	-	-	-	-	-	121,300
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	41,890
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	2,972	-	-	-	25,781
Utility operating expenses	-	-	-	-	-	194,376
Other disbursements	4,019	-	42,002	688,915	555,053	185,090
Total disbursements	<u>4,019</u>	<u>2,972</u>	<u>42,002</u>	<u>688,915</u>	<u>555,053</u>	<u>568,437</u>
Excess (deficiency) of receipts over disbursements	<u>1</u>	<u>(58)</u>	<u>-</u>	<u>4,752</u>	<u>(343,962)</u>	<u>177,955</u>
Cash and investments - ending	<u>\$ 1</u>	<u>\$ 47,820</u>	<u>\$ 21,003</u>	<u>\$ 9,441</u>	<u>\$ (343,962)</u>	<u>\$ 242,679</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Wastewater Util-Bond And Interest	Wastewater Utility-Customer Deposit	Wastewater Utility-Construction	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest
Cash and investments - beginning	\$ 123,087	\$ 14,089	\$ 42,106	\$ 222,133	\$ 17,242	\$ 1
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	1,601	-	-	428,677	-
Other receipts	166,581	-	-	-	1,966	144,843
Total receipts	<u>166,581</u>	<u>1,601</u>	<u>-</u>	<u>-</u>	<u>430,643</u>	<u>144,843</u>
Disbursements:						
Personal services	-	-	-	-	110,783	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	25,780	-
Debt service - principal and interest	215,178	-	-	-	-	152,704
Capital outlay	-	-	-	-	24,574	-
Utility operating expenses	-	-	-	-	118,329	-
Other disbursements	400	395	-	-	115,233	1,445
Total disbursements	<u>215,578</u>	<u>395</u>	<u>-</u>	<u>-</u>	<u>394,699</u>	<u>154,149</u>
Excess (deficiency) of receipts over disbursements	<u>(48,997)</u>	<u>1,206</u>	<u>-</u>	<u>-</u>	<u>35,944</u>	<u>(9,306)</u>
Cash and investments - ending	<u>\$ 74,090</u>	<u>\$ 15,295</u>	<u>\$ 42,106</u>	<u>\$ 222,133</u>	<u>\$ 53,186</u>	<u>\$ (9,305)</u>

TOWN OF WATERLOO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Construction	Water Utility-Debt Reserve	Water Utility-Debt Reserve #2	Totals
Cash and investments - beginning	\$ 7,469	\$ 15,602	\$ 3,285	\$ 90,037	\$ -	\$ 1,425,950
Receipts:						
Taxes	-	-	-	-	-	1,039,793
Licenses and permits	-	-	-	-	-	9,573
Intergovernmental receipts	-	-	-	-	-	588,978
Charges for services	-	-	-	-	-	153,850
Fines and forfeits	-	-	-	-	-	1,104
Utility fees	2,269	-	-	-	-	1,175,230
Other receipts	-	1,640	-	16,766	158,579	2,335,569
<b>Total receipts</b>	<b>2,269</b>	<b>1,640</b>	<b>-</b>	<b>16,766</b>	<b>158,579</b>	<b>5,304,097</b>
Disbursements:						
Personal services	-	-	-	-	-	901,513
Supplies	-	-	-	-	-	83,267
Other services and charges	-	-	-	-	-	525,618
Debt service - principal and interest	-	-	-	-	-	367,882
Capital outlay	-	-	-	-	-	658,303
Utility operating expenses	-	-	-	-	-	312,705
Other disbursements	-	479	-	-	109,250	2,550,711
<b>Total disbursements</b>	<b>-</b>	<b>479</b>	<b>-</b>	<b>-</b>	<b>109,250</b>	<b>5,399,999</b>
Excess (deficiency) of receipts over disbursements	2,269	1,161	-	16,766	49,329	(95,902)
Cash and investments - ending	<u>\$ 9,738</u>	<u>\$ 16,763</u>	<u>\$ 3,285</u>	<u>\$ 106,803</u>	<u>\$ 49,329</u>	<u>\$ 1,330,048</u>

TOWN OF WATERLOO  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water:				
Town of Waterloo	Water Meters	\$ 5,393	3/3/2011	4/15/2016
Total of annual lease payments		<u>\$ 5,393</u>		
Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year	
Type	Purpose			
Governmental activities:				
Revenue bonds	TIF	\$ 147,000		\$ 42,000
Total governmental activities		<u>147,000</u>		<u>42,000</u>
Wastewater:				
Revenue bonds	Wastewater SRF	603,000		161,603
Revenue bonds	Sewage Works 2006	<u>155,000</u>		<u>56,745</u>
Total Wastewater		<u>758,000</u>		<u>218,348</u>
Water:				
Revenue bonds	Series A	315,000		73,665
Revenue bonds	Series B	<u>370,000</u>		<u>33,138</u>
Total Water		<u>685,000</u>		<u>106,803</u>
Totals		<u>\$ 1,590,000</u>		<u>\$ 367,151</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.