B47375

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ROANOKE

HUNTINGTON COUNTY, INDIANA

January 1, 2012 to December 31, 2015

FILED
12/22/2016

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	JoAnne Kirchner	01-01-12 to 12-31-19
President of the Town Council	Troy D. Karshner	01-01-12 to 12-31-12
	David Tucker	01-01-13 to 12-31-16

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROANOKE, HUNTINGTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Roanoke (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 6, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ROANOKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	$ 92,878	$ 662,410	$ 536,011	$ 219,277	$ 443,622	$ 486,904	$ 175,995
Motor Vehicle Highway	157,618	253,226	307,676	103,168	368,804	310,284	161,688
Local Road And Street	11,043	6,705	10,823	6,925	6,907	5,979	7,853
Local Law Enforcement Continuing Education	3,011	1,323	1,368	2,966	2,120	2,101	2,985
Park And Recreation	31,051	25,931	43,352	13,630	50,584	43,022	21,192
Rainy Day	10,440	-	-	10,440	25,000	-	35,440
Economic Development Income Tax	33,062	78,485	35,357	76,190	73,793	100,124	49,859
Cumulative Capital Improvement	7,876	4,567	653	11,790	4,623	11,265	5,148
Cumulative Fire Fighting	19,743	7,902	3,275	24,370	8,772	-	33,142
Tax Increment Financing	56,819	21,683	32,828	45,674	30,797	32,426	44,045
LOIT	-	-	-	-	45,394	24,758	20,636
Park Donation	4,996	34,627	20,982	18,641	3,816	17,170	5,287
County Court Costs	-	37,772	37,772	-	392	392	-
User Fee	56,656	9,980	3,868	62,768	112	1,604	61,276
Record Perpetuation	6,732	5,396	7,832	4,296	56	4,352	-
Roanoke Development Revolving	43,171	1,334	-	44,505	1,186	-	45,691
Fire Equipment Debt	38	-	-	38	-	-	38
First Responders	2	-	-	2	-	-	2
Police Donation	165	1,100	200	1,065	2,625	3,345	345
Fire Department Building	424	-	-	424	-	-	424
Deferral Program	110	23,410	22,560	960	-	960	-
Payroll	2,184	469,194	469,411	1,967	394,359	396,066	260
Town Court	33,425	494,660	522,105	5,980	-	5,980	-
Sanitation	6,356	68,184	67,665	6,875	69,802	69,193	7,484
Sewage Operating	214,565	481,884	383,945	312,504	452,254	465,194	299,564
Sewage Bond And Interest	16,001	83,938	82,938	17,001	84,913	83,913	18,001
Sewage Debt Reserve	83,762	-	-	83,762	-	-	83,762
Water Operating	422,931	846,056	879,989	388,998	890,382	961,649	317,731
Water Bond And Interest	5,534	-	-	5,534	-	-	5,534
Water Debt Reserve	17,420	-	-	17,420	-	-	17,420
Meter Deposit	34,174	3,938	1,745	36,367	5,313	6,063	35,617
Totals	$ 1,372,187	$ 3,623,705	$ 3,472,355	$ 1,523,537	$ 2,965,626	$ 3,032,744	$ 1,456,419

The notes to the financial statements are an integral part of this statement.

TOWN OF ROANOKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	$ 175,995	$ 434,911	$ 390,571	$ 220,335	$ 382,857	$ 396,231	$ 206,961
Motor Vehicle Highway	161,688	378,861	224,056	316,493	480,963	497,213	300,243
Local Road And Street	7,853	6,941	1,132	13,662	7,106	1,208	19,560
Local Law Enforcement Continuing Education	2,985	630	3,277	338	1,240	434	1,144
Park And Recreation	21,192	43,027	34,174	30,045	29,867	41,992	17,920
Rainy Day	35,440	10,000	-	45,440	-	-	45,440
Economic Development Income Tax	49,859	79,036	26,391	102,504	80,896	27,884	155,516
Cumulative Capital Improvement	5,148	4,555	585	9,118	4,325	1,288	12,155
Cumulative Fire Fighting	33,142	8,456	-	41,598	8,350	10,795	39,153
Tax Increment Financing	44,045	29,357	3,983	69,419	19,771	7,062	82,128
LOIT	20,636	49,260	43,774	26,122	50,590	43,862	32,850
Park Donation	5,287	1,657	3,479	3,465	1,505	1,480	3,490
User Fee	61,276	-	20	61,256	-	16	61,240
Roanoke Development Revolving	45,691	1,143	-	46,834	51	-	46,885
Rental Reserve	-	9,935	4,770	5,165	5,000	5,499	4,666
Fire Equipment Debt	38	-	-	38	11,016	11,054	-
First Responders	2	-	-	2	-	-	2
Police Donation	345	330	326	349	3,700	3,420	629
Fire Department Building	424	-	-	424	-	-	424
Payroll	260	410,667	410,615	312	416,166	416,359	119
Levy Excess	-	118	-	118	-	-	118
Sanitation	7,484	72,253	69,542	10,195	78,530	73,173	15,552
Sewage Operating	299,564	491,150	364,723	425,991	466,726	387,150	505,567
Sewage Bond And Interest	18,001	28,533	46,534	-	-	-	-
Sewage Debt Reserve	83,762	-	60,106	23,656	-	-	23,656
Water Operating	317,731	2,858,106	2,794,364	381,473	1,050,811	1,059,155	373,129
Water Bond And Interest	5,534	20,109	19,726	5,917	138,944	138,944	5,917
Water Debt Reserve	17,420	133,561	-	150,981	-	-	150,981
Meter Deposit	35,617	8,600	772	43,445	16,275	4,788	54,932
Water Bond Construction	-	1,746,301	563,525	1,182,776	-	895,792	286,984
Totals	$ 1,456,419	$ 6,827,497	$ 5,066,445	$ 3,217,471	$ 3,254,689	$ 4,024,799	$ 2,447,361

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited, to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education	Park And Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	$ 92,878	$ 157,618	$ 11,043	$ 3,011	$ 31,051	$ 10,440	$ 33,062	$ 7,876
Receipts:								
Taxes	314,006	199,089	-	-	23,670	-	-	-
Licenses and permits	6,943	-	-	1,320	-	-	-	-
Intergovernmental receipts	218,133	53,627	6,705	-	1,824	-	78,485	4,567
Charges for services	25,400	-	-	-	315	-	-	-
Fines and forfeits	78,986	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	18,942	510	-	3	122	-	-	-
Total receipts	662,410	253,226	6,705	1,323	25,931	-	78,485	4,567
Disbursements:								
Personal services	321,337	67,496	-	-	6,860	-	-	-
Supplies	79,225	58,324	-	-	11,823	-	-	-
Other services and charges	80,705	168,056	10,823	1,368	21,675	-	-	653
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	54,744	13,800	-	-	2,994	-	35,357	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	536,011	307,676	10,823	1,368	43,352	-	35,357	653
Excess (deficiency) of receipts over disbursements	126,399	(54,450)	(4,118)	(45)	(17,421)	-	43,128	3,914
Cash and investments - ending	$ 219,277	$ 103,168	$ 6,925	$ 2,966	$ 13,630	$ 10,440	$ 76,190	$ 11,790

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	Cumulative Fire Fighting	Tax Increment Financing	LOIT	Park Donation	County Court Costs	User Fee	Record Perpetuation	Roanoke Development Revolving
Cash and investments - beginning	$ 19,743	$ 56,819	$ -	$ 4,996	$ -	$ 56,656	$ 6,732	$ 43,171
Receipts:								
Taxes	7,223	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	557	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	37,772	9,980	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	122	21,683	-	34,627	-	-	5,396	1,334
Total receipts	7,902	21,683	-	34,627	37,772	9,980	5,396	1,334
Disbursements:								
Personal services	-	32,828	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	3,275	-	-	-	37,772	3,868	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	20,982	-	-	7,832	-
Total disbursements	3,275	32,828	-	20,982	37,772	3,868	7,832	-
Excess (deficiency) of receipts over disbursements	4,627	(11,145)	-	13,645	-	6,112	(2,436)	1,334
Cash and investments - ending	$ 24,370	$ 45,674	$ -	$ 18,641	$ -	$ 62,768	$ 4,296	$ 44,505

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	Fire Equipment Debt	First Responders	Police Donation	Fire Department Building	Deferral Program	Payroll	Town Court	Sanitation
Cash and investments - beginning	$ 38	$ 2	$ 165	$ 424	$ 110	$ 2,184	$ 33,425	$ 6,356
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	68,184
Fines and forfeits	-	-	-	-	23,410	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	1,100	-	-	469,194	494,660	-
Total receipts	-	-	1,100	-	23,410	469,194	494,660	68,184
Disbursements:								
Personal services	-	-	-	-	-	39,352	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	22,560	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	200	-	-	430,059	522,105	67,665
Total disbursements	-	-	200	-	22,560	469,411	522,105	67,665
Excess (deficiency) of receipts over disbursements	-	-	900	-	850	(217)	(27,445)	519
Cash and investments - ending	$ 38	$ 2	$ 1,065	$ 424	$ 960	$ 1,967	$ 5,980	$ 6,875

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	Sewage Operating	Sewage Bond And Interest	Sewage Debt Reserve	Water Operating	Water Bond And Interest	Water Debt Reserve	Meter Deposit	Totals
Cash and investments - beginning	$ 214,565	$ 16,001	$ 83,762	$ 422,931	$ 5,534	$ 17,420	$ 34,174	$ 1,372,187
Receipts:								
Taxes	-	-	-	-	-	-	-	543,988
Licenses and permits	-	-	-	-	-	-	-	8,263
Intergovernmental receipts	-	-	-	-	-	-	-	363,898
Charges for services	-	-	-	-	-	-	-	93,899
Fines and forfeits	-	-	-	-	-	-	-	150,148
Utility fees	474,451	-	-	814,252	-	-	3,938	1,292,641
Other receipts	7,433	83,938	-	31,804	-	-	-	1,170,868
Total receipts	481,884	83,938	-	846,056	-	-	3,938	3,623,705
Disbursements:								
Personal services	56,951	-	-	96,207	-	-	-	621,031
Supplies	-	-	-	-	-	-	-	149,372
Other services and charges	-	-	-	-	-	-	-	350,755
Debt service - principal and interest	-	82,938	-	-	-	-	-	82,938
Capital outlay	44,061	-	-	73,093	-	-	-	224,049
Utility operating expenses	180,706	-	-	160,004	-	-	-	340,710
Other disbursements	102,227	-	-	550,685	-	-	1,745	1,703,500
Total disbursements	383,945	82,938	-	879,989	-	-	1,745	3,472,355
Excess (deficiency) of receipts over disbursements	97,939	1,000	-	(33,933)	-	-	2,193	151,350
Cash and investments - ending	$ 312,504	$ 17,001	$ 83,762	$ 388,998	$ 5,534	$ 17,420	$ 36,367	$ 1,523,537

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education	Park And Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	$ 219,277	$ 103,168	$ 6,925	$ 2,966	$ 13,630	$ 10,440	$ 76,190	$ 11,790
Receipts:								
Taxes	206,260	285,025	-	-	44,289	-	-	-
Licenses and permits	6,938	-	-	2,060	-	-	-	-
Intergovernmental receipts	183,053	83,160	6,907	-	5,922	-	73,793	4,623
Charges for services	25,400	-	-	-	325	-	-	-
Fines and forfeits	2,287	-	-	25	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	19,684	619	-	35	48	25,000	-	-
Total receipts	443,622	368,804	6,907	2,120	50,584	25,000	73,793	4,623
Disbursements:								
Personal services	251,610	65,727	-	-	7,325	-	-	-
Supplies	87,160	56,933	-	-	7,524	-	-	-
Other services and charges	100,109	148,592	5,979	2,101	24,665	-	-	11,265
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	48,025	39,032	-	-	3,508	-	100,124	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	486,904	310,284	5,979	2,101	43,022	-	100,124	11,265
Excess (deficiency) of receipts over disbursements	(43,282)	58,520	928	19	7,562	25,000	(26,331)	(6,642)
Cash and investments - ending	$ 175,995	$ 161,688	$ 7,853	$ 2,985	$ 21,192	$ 35,440	$ 49,859	$ 5,148

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Cumulative Fire Fighting	Tax Increment Financing	LOIT	Park Donation	County Court Costs	User Fee	Record Perpetuation	Roanoke Development Revolving
Cash and investments - beginning	$ 24,370	$ 45,674	$ -	$ 18,641	$ -	$ 62,768	$ 4,296	$ 44,505
Receipts:								
Taxes	7,695	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,029	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	392	112	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	48	30,797	45,394	3,816	-	-	56	1,186
Total receipts	8,772	30,797	45,394	3,816	392	112	56	1,186
Disbursements:								
Personal services	-	32,426	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	392	1,604	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	24,758	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	17,170	-	-	4,352	-
Total disbursements	-	32,426	24,758	17,170	392	1,604	4,352	-
Excess (deficiency) of receipts over disbursements	8,772	(1,629)	20,636	(13,354)	-	(1,492)	(4,296)	1,186
Cash and investments - ending	$ 33,142	$ 44,045	$ 20,636	$ 5,287	$ -	$ 61,276	$ -	$ 45,691

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Fire Equipment Debt	First Responders	Police Donation	Fire Department Building	Deferral Program	Payroll	Town Court	Sanitation
Cash and investments - beginning	$ 38	$ 2	$ 1,065	$ 424	$ 960	$ 1,967	$ 5,980	$ 6,875
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	69,802
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	2,625	-	-	394,359	-	-
Total receipts	-	-	2,625	-	-	394,359	-	69,802
Disbursements:								
Personal services	-	-	-	-	-	36,527	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	960	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,345	-	-	359,539	5,980	69,193
Total disbursements	-	-	3,345	-	960	396,066	5,980	69,193
Excess (deficiency) of receipts over disbursements	-	-	(720)	-	(960)	(1,707)	(5,980)	609
Cash and investments - ending	$ 38	$ 2	$ 345	$ 424	$ -	$ 260	$ -	$ 7,484

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Sewage Operating	Sewage Bond And Interest	Sewage Debt Reserve	Water Operating	Water Bond And Interest	Water Debt Reserve	Meter Deposit	Totals
Cash and investments - beginning	$ 312,504	$ 17,001	$ 83,762	$ 388,998	$ 5,534	$ 17,420	$ 36,367	$ 1,523,537
Receipts:								
Taxes	-	-	-	-	-	-	-	543,269
Licenses and permits	-	-	-	-	-	-	-	8,998
Intergovernmental receipts	-	-	-	-	-	-	-	358,487
Charges for services	-	-	-	-	-	-	-	95,527
Fines and forfeits	-	-	-	-	-	-	-	2,816
Utility fees	451,199	-	-	860,247	-	-	5,313	1,316,759
Other receipts	1,055	84,913	-	30,135	-	-	-	639,770
Total receipts	452,254	84,913	-	890,382	-	-	5,313	2,965,626
Disbursements:								
Personal services	66,834	-	-	103,371	-	-	-	563,820
Supplies	-	-	-	-	-	-	-	151,617
Other services and charges	-	-	-	-	-	-	-	295,667
Debt service - principal and interest	-	83,913	-	-	-	-	-	83,913
Capital outlay	135,015	-	-	138,753	-	-	-	489,215
Utility operating expenses	176,990	-	-	175,437	-	-	-	352,427
Other disbursements	86,355	-	-	544,088	-	-	6,063	1,096,085
Total disbursements	465,194	83,913	-	961,649	-	-	6,063	3,032,744
Excess (deficiency) of receipts over disbursements	(12,940)	1,000	-	(71,267)	-	-	(750)	(67,118)
Cash and investments - ending	$ 299,564	$ 18,001	$ 83,762	$ 317,731	$ 5,534	$ 17,420	$ 35,617	$ 1,456,419

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education	Park And Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	$ 175,995	$ 161,688	$ 7,853	$ 2,985	$ 21,192	$ 35,440	$ 49,859	$ 5,148
Receipts:								
Taxes	215,074	286,496	-	-	36,890	-	-	-
Licenses and permits	6,690	-	-	590	-	-	-	-
Intergovernmental receipts	171,168	92,314	6,941	-	4,599	-	79,036	4,555
Charges for services	25,400	-	-	-	295	-	-	-
Fines and forfeits	-	-	-	5	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	16,579	51	-	35	1,243	10,000	-	-
Total receipts	434,911	378,861	6,941	630	43,027	10,000	79,036	4,555
Disbursements:								
Personal services	222,698	70,805	-	-	5,517	-	-	-
Supplies	86,544	73,715	-	-	7,735	-	-	-
Other services and charges	78,121	75,786	1,132	3,277	19,755	-	-	585
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,208	3,750	-	-	1,167	-	26,391	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	390,571	224,056	1,132	3,277	34,174	-	26,391	585
Excess (deficiency) of receipts over disbursements	44,340	154,805	5,809	(2,647)	8,853	10,000	52,645	3,970
Cash and investments - ending	$ 220,335	$ 316,493	$ 13,662	$ 338	$ 30,045	$ 45,440	$ 102,504	$ 9,118

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

	Cumulative Fire Fighting	Tax Increment Financing	LOIT	Park Donation	User Fee	Roanoke Development Revolving	Rental Reserve	Fire Equipment Debt
Cash and investments - beginning	$ 33,142	$ 44,045	$ 20,636	$ 5,287	$ 61,276	$ 45,691	$ -	$ 38
Receipts:								
Taxes	7,496	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	935	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	25	29,357	49,260	1,657	-	1,143	9,935	-
Total receipts	8,456	29,357	49,260	1,657	-	1,143	9,935	-
Disbursements:								
Personal services	-	3,983	-	-	-	-	-	-
Supplies	-	-	890	-	-	-	-	-
Other services and charges	-	-	-	-	20	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	42,884	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,479	-	-	4,770	-
Total disbursements	-	3,983	43,774	3,479	20	-	4,770	-
Excess (deficiency) of receipts over disbursements	8,456	25,374	5,486	(1,822)	(20)	1,143	5,165	-
Cash and investments - ending	$ 41,598	$ 69,419	$ 26,122	$ 3,465	$ 61,256	$ 46,834	$ 5,165	$ 38

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

	First Responders	Police Donation	Fire Department Building	Payroll	Levy Excess	Sanitation	Sewage Operating	Sewage Bond And Interest
Cash and investments - beginning	$ 2	$ 345	$ 424	$ 260	$ -	$ 7,484	$ 299,564	$ 18,001
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	72,253	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	465,654	-
Other receipts	-	330	-	410,667	118	-	25,496	28,533
Total receipts	-	330	-	410,667	118	72,253	491,150	28,533
Disbursements:								
Personal services	-	-	-	37,717	-	-	78,524	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	46,534
Capital outlay	-	-	-	-	-	-	83,667	-
Utility operating expenses	-	-	-	-	-	-	172,574	-
Other disbursements	-	326	-	372,898	-	69,542	29,958	-
Total disbursements	-	326	-	410,615	-	69,542	364,723	46,534
Excess (deficiency) of receipts over disbursements	-	4	-	52	118	2,711	126,427	(18,001)
Cash and investments - ending	$ 2	$ 349	$ 424	$ 312	$ 118	$ 10,195	$ 425,991	$ -

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

	Sewage Debt Reserve	Water Operating	Water Bond And Interest	Water Debt Reserve	Meter Deposit	Water Bond Construction	Totals
Cash and investments - beginning	$ 83,762	$ 317,731	$ 5,534	$ 17,420	$ 35,617	$ -	$ 1,456,419
Receipts:							
Taxes	-	-	-	-	-	-	545,956
Licenses and permits	-	-	-	-	-	-	7,280
Intergovernmental receipts	-	-	-	-	-	-	359,548
Charges for services	-	-	-	-	-	-	97,948
Fines and forfeits	-	-	-	-	-	-	5
Utility fees	-	923,715	-	-	8,600	-	1,397,969
Other receipts	-	1,934,391	20,109	133,561	-	1,746,301	4,418,791
Total receipts	-	2,858,106	20,109	133,561	8,600	1,746,301	6,827,497
Disbursements:							
Personal services	-	94,239	-	-	-	-	513,483
Supplies	-	-	-	-	-	-	168,884
Other services and charges	-	-	-	-	-	-	178,676
Debt service - principal and interest	60,106	-	19,726	-	-	-	126,366
Capital outlay	-	10,914	-	-	-	563,525	735,506
Utility operating expenses	-	236,632	-	-	-	-	409,206
Other disbursements	-	2,452,579	-	-	772	-	2,934,324
Total disbursements	60,106	2,794,364	19,726	-	772	563,525	5,066,445
Excess (deficiency) of receipts over disbursements	(60,106)	63,742	383	133,561	7,828	1,182,776	1,761,052
Cash and investments - ending	$ 23,656	$ 381,473	$ 5,917	$ 150,981	$ 43,445	$ 1,182,776	$ 3,217,471

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education	Park And Recreation	Rainy Day	Economic Development Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	$ 220,335	$ 316,493	$ 13,662	$ 338	$ 30,045	$ 45,440	$ 102,504	$ 9,118
Receipts:								
Taxes	156,509	399,207	-	-	26,964	-	-	-
Licenses and permits	6,641	-	-	1,180	-	-	-	-
Intergovernmental receipts	176,478	81,364	7,106	-	1,662	-	80,896	4,325
Charges for services	25,400	-	-	-	195	-	-	-
Fines and forfeits	-	-	-	50	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	17,829	392	-	10	1,046	-	-	-
Total receipts	382,857	480,963	7,106	1,240	29,867	-	80,896	4,325
Disbursements:								
Personal services	234,464	60,492	-	-	5,723	-	-	-
Supplies	88,468	70,113	-	-	10,099	-	-	-
Other services and charges	70,104	329,808	1,208	434	22,062	-	-	1,288
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,195	36,800	-	-	4,108	-	27,884	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	396,231	497,213	1,208	434	41,992	-	27,884	1,288
Excess (deficiency) of receipts over disbursements	(13,374)	(16,250)	5,898	806	(12,125)	-	53,012	3,037
Cash and investments - ending	$ 206,961	$ 300,243	$ 19,560	$ 1,144	$ 17,920	$ 45,440	$ 155,516	$ 12,155

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015
(Continued)

	Cumulative Fire Fighting	Tax Increment Financing	LOIT	Park Donation	User Fee	Roanoke Development Revolving	Rental Reserve	Fire Equipment Debt
Cash and investments - beginning	$ 41,598	$ 69,419	$ 26,122	$ 3,465	$ 61,256	$ 46,834	$ 5,165	$ 38
Receipts:								
Taxes	7,841	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	483	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26	19,771	50,590	1,505	-	51	5,000	11,016
Total receipts	8,350	19,771	50,590	1,505	-	51	5,000	11,016
Disbursements:								
Personal services	-	7,062	-	-	-	-	-	-
Supplies	-	-	978	-	-	-	-	-
Other services and charges	10,795	-	-	-	16	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	42,884	-	-	-	-	11,054
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,480	-	-	5,499	-
Total disbursements	10,795	7,062	43,862	1,480	16	-	5,499	11,054
Excess (deficiency) of receipts over disbursements	(2,445)	12,709	6,728	25	(16)	51	(499)	(38)
Cash and investments - ending	$ 39,153	$ 82,128	$ 32,850	$ 3,490	$ 61,240	$ 46,885	$ 4,666	$ -

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015
(Continued)

	First Responders	Police Donation	Fire Department Building	Payroll	Levy Excess	Sanitation	Sewage Operating	Sewage Bond And Interest
Cash and investments - beginning	$ 2	$ 349	$ 424	$ 312	$ 118	$ 10,195	$ 425,991	$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	78,530	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	458,946	-
Other receipts	-	3,700	-	416,166	-	-	7,780	-
Total receipts	-	3,700	-	416,166	-	78,530	466,726	-
Disbursements:								
Personal services	-	-	-	38,592	-	-	73,608	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	117,270	-
Utility operating expenses	-	-	-	-	-	-	193,297	-
Other disbursements	-	3,420	-	377,767	-	73,173	2,975	-
Total disbursements	-	3,420	-	416,359	-	73,173	387,150	-
Excess (deficiency) of receipts over disbursements	-	280	-	(193)	-	5,357	79,576	-
Cash and investments - ending	$ 2	$ 629	$ 424	$ 119	$ 118	$ 15,552	$ 505,567	$ -

TOWN OF ROANOKE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015
(Continued)

	Sewage Debt Reserve	Water Operating	Water Bond And Interest	Water Debt Reserve	Meter Deposit	Water Bond Construction	Totals
Cash and investments - beginning	$ 23,656	$ 381,473	$ 5,917	$ 150,981	$ 43,445	$ 1,182,776	$ 3,217,471
Receipts:							
Taxes	-	-	-	-	-	-	590,521
Licenses and permits	-	-	-	-	-	-	7,821
Intergovernmental receipts	-	-	-	-	-	-	352,314
Charges for services	-	-	-	-	-	-	104,125
Fines and forfeits	-	-	-	-	-	-	50
Utility fees	-	1,018,154	-	-	16,275	-	1,493,375
Other receipts	-	32,657	138,944	-	-	-	706,483
Total receipts	-	1,050,811	138,944	-	16,275	-	3,254,689
Disbursements:							
Personal services	-	106,529	-	-	-	-	526,470
Supplies	-	-	-	-	-	-	169,658
Other services and charges	-	-	-	-	-	-	435,715
Debt service - principal and interest	-	-	138,944	-	-	-	138,944
Capital outlay	-	49,386	-	-	-	895,792	1,188,373
Utility operating expenses	-	195,023	-	-	-	-	388,320
Other disbursements	-	708,217	-	-	4,788	-	1,177,319
Total disbursements	-	1,059,155	138,944	-	4,788	895,792	4,024,799
Excess (deficiency) of receipts over disbursements	-	(8,344)	-	-	11,487	(895,792)	(770,110)
Cash and investments - ending	$ 23,656	$ 373,129	$ 5,917	$ 150,981	$ 54,932	$ 286,984	$ 2,447,361

TOWN OF ROANOKE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Sanitation	$ 6,435	$ 6,024
Sewage	9,875	35,747
Water	4,990	34,005
Governmental activities	22,813	-
Totals	$ 44,113	$ 75,776

TOWN OF ROANOKE
SCHEDULE OF LEASES AND DEBT
December 31, 2015

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Loan	2012 International Fire Truck	$ 52,835	$ 36,251
Loan	2012 Police Vehicle	6,438	6,632
Loan	2016 Police Vehicle	36,000	9,479
Total governmental activities		95,273	52,362
Water:			
Revenue bonds	2014 Water Treatment Plant Improvements	1,845,000	33,422
Totals		$ 1,940,273	$ 85,784

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.