

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CAMPBELLSBURG

WASHINGTON COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
12/22/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Anita Collins	01-01-11 to 12-31-18
President of the Town Council	Tim Chastain Kyle Fisher Donnie Williams	01-01-12 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Utilities	Christopher Boulet	01-01-12 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CAMPBELLSBURG, WASHINGTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Campbellsburg (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 3, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CAMPBELLSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 37,310	\$ 106,275	\$ 99,911	\$ 43,674	\$ 111,429	\$ 97,752	\$ 57,351
Motor Vehicle Highway	5,608	15,119	13,884	6,843	16,830	15,064	8,609
Local Road and Street	5,878	3,061	4,301	4,638	2,968	5,567	2,039
Law Enforcement Continuing Education	1,032	200	-	1,232	400	-	1,632
Riverboat	5,962	3,465	1,180	8,247	3,465	5,787	5,925
Parks and Recreation Operating	6,144	11,856	10,456	7,544	11,724	9,679	9,589
Rainy Day	2,131	12,700	127	14,704	14	-	14,718
Cedit Special Revenue	18,029	8,392	4,974	21,447	8,242	19,096	10,593
Park and Recreation Capital	5,466	-	-	5,466	-	-	5,466
Payroll	3,500	138,203	140,611	1,092	156,528	157,620	-
Capital Improvements	9,863	1,570	8,065	3,368	1,570	150	4,788
Sewer Operation	88,240	121,812	103,715	106,337	131,778	149,084	89,031
Sewer Bond and Interest	252	-	-	252	-	-	252
Petty Cash/Cash Change	50	-	-	50	-	-	50
Grant Construction Fund	-	-	-	-	17,500	1,700	15,800
Water Utility Operating	162,903	269,521	268,505	163,919	336,561	345,523	154,957
Water Bond and Interest	1,093	-	-	1,093	-	-	1,093
Water Depreciation	5,598	-	-	5,598	-	-	5,598
Water Customer Deposits	15,288	3,450	2,381	16,357	18,783	2,099	33,041
Totals	<u>\$ 374,347</u>	<u>\$ 695,624</u>	<u>\$ 658,110</u>	<u>\$ 411,861</u>	<u>\$ 817,792</u>	<u>\$ 809,121</u>	<u>\$ 420,532</u>

The notes to the financial statements are an integral part of this statement.

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TOWN OF CAMPBELLSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 57,351	\$ 217,335	\$ 212,356	\$ 62,330	\$ 118,293	\$ 115,704	\$ 64,919
Motor Vehicle Highway	8,609	20,754	10,782	18,581	20,709	10,813	28,477
Local Road and Street	2,039	2,979	1,028	3,990	3,044	1,255	5,779
Law Enforcement Continuing Education	1,632	270	-	1,902	120	-	2,022
Riverboat	5,925	3,465	3,000	6,390	3,465	3,500	6,355
Parks and Recreation Operating	9,589	18,792	16,472	11,909	13,567	12,397	13,079
Rainy Day	14,718	12,093	2,600	24,211	20,341	-	44,552
Cedit Special Revenue	10,593	8,486	7,000	12,079	7,983	4,500	15,562
LOIT	-	8,551	-	8,551	12,027	14,089	6,489
Park and Recreation Capital	5,466	-	166	5,300	-	-	5,300
Payroll	-	159,223	159,223	-	165,550	165,536	14
Capital Improvements	4,788	1,551	1,753	4,586	1,523	1,698	4,411
Sewer Operation	89,031	219,231	257,981	50,281	126,664	136,132	40,813
Sewer Bond and Interest	252	-	-	252	-	-	252
Petty Cash/Cash Change	50	-	-	50	-	-	50
Grant Construction Fund	15,800	388,645	395,420	9,025	160,560	169,585	-
Water Utility Operating	154,957	313,583	414,326	54,214	331,369	354,180	31,403
Water Bond and Interest	1,093	-	-	1,093	-	-	1,093
Water Depreciation	5,598	34	-	5,632	-	-	5,632
Water Customer Deposits	33,041	5,295	4,339	33,997	4,443	3,911	34,529
Totals	\$ 420,532	\$ 1,380,287	\$ 1,486,446	\$ 314,373	\$ 989,658	\$ 993,300	\$ 310,731

The notes to the financial statements are an integral part of this statement.

TOWN OF CAMPBELLSBURG
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CAMPBELLSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF CAMPBELLSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CAMPBELLSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CAMPBELLSBURG
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Parks and Recreation Operating	Rainy Day	Cedit Special Revenue	Park and Recreation Capital	Payroll
Cash and investments - beginning	\$ 37,310	\$ 5,608	\$ 5,878	\$ 1,032	\$ 5,962	\$ 6,144	\$ 2,131	\$ 18,029	\$ 5,466	\$ 3,500
Receipts:										
Taxes	70,633	-	-	-	-	-	-	-	-	-
Licenses and permits	1,301	-	-	200	-	-	-	-	-	-
Intergovernmental receipts	32,166	15,115	2,998	-	3,465	-	-	8,392	-	-
Charges for services	378	-	-	-	-	11,856	-	-	-	-
Fines and forfeits	787	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,010	4	63	-	-	-	12,700	-	-	138,203
Total receipts	106,275	15,119	3,061	200	3,465	11,856	12,700	8,392	-	138,203
Disbursements:										
Personal services	43,557	7,789	-	-	-	-	-	-	-	-
Supplies	2,970	100	688	-	-	8,067	127	-	-	-
Other services and charges	43,600	2,037	835	-	-	2,389	-	-	-	-
Capital outlay	2,200	3,420	2,778	-	1,180	-	-	4,974	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,584	538	-	-	-	-	-	-	-	140,611
Total disbursements	99,911	13,884	4,301	-	1,180	10,456	127	4,974	-	140,611
Excess (deficiency) of receipts over disbursements	6,364	1,235	(1,240)	200	2,285	1,400	12,573	3,418	-	(2,408)
Cash and investments - ending	\$ 43,674	\$ 6,843	\$ 4,638	\$ 1,232	\$ 8,247	\$ 7,544	\$ 14,704	\$ 21,447	\$ 5,466	\$ 1,092

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Capital Improvements	Sewer Operation	Sewer Bond and Interest	Petty Cash/ Cash Change	Grant Construction Fund	Water Utility Operating	Water Bond and Interest	Water Depreciation	Water Customer Deposits	Totals
Cash and investments - beginning	\$ 9,863	\$ 88,240	\$ 252	\$ 50	\$ -	\$ 162,903	\$ 1,093	\$ 5,598	\$ 15,288	\$ 374,347
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	70,633
Licenses and permits	-	-	-	-	-	-	-	-	-	1,501
Intergovernmental receipts	1,552	-	-	-	-	-	-	-	-	63,688
Charges for services	-	-	-	-	-	-	-	-	-	12,234
Fines and forfeits	-	-	-	-	-	-	-	-	-	787
Utility fees	-	116,363	-	-	-	266,770	-	-	-	383,133
Other receipts	18	5,449	-	-	-	2,751	-	-	3,450	163,648
Total receipts	1,570	121,812	-	-	-	269,521	-	-	3,450	695,624
Disbursements:										
Personal services	-	47,165	-	-	-	35,175	-	-	-	133,686
Supplies	85	-	-	-	-	-	-	-	-	12,037
Other services and charges	-	2,670	-	-	-	2,686	-	-	-	54,217
Capital outlay	280	-	-	-	-	-	-	-	-	14,832
Utility operating expenses	-	53,695	-	-	-	230,644	-	-	-	284,339
Other disbursements	7,700	185	-	-	-	-	-	-	2,381	158,999
Total disbursements	8,065	103,715	-	-	-	268,505	-	-	2,381	658,110
Excess (deficiency) of receipts over disbursements	(6,495)	18,097	-	-	-	1,016	-	-	1,069	37,514
Cash and investments - ending	\$ 3,368	\$ 106,337	\$ 252	\$ 50	\$ -	\$ 163,919	\$ 1,093	\$ 5,598	\$ 16,357	\$ 411,861

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Parks and Recreation Operating	Rainy Day	Cedit Special Revenue	Park and Recreation Capital	Payroll
Cash and investments - beginning	\$ 43,674	\$ 6,843	\$ 4,638	\$ 1,232	\$ 8,247	\$ 7,544	\$ 14,704	\$ 21,447	\$ 5,466	\$ 1,092
Receipts:										
Taxes	73,559	-	-	-	-	-	-	-	-	-
Licenses and permits	3,587	-	-	400	-	-	-	-	-	-
Intergovernmental receipts	32,135	16,816	2,968	-	3,465	-	-	8,242	-	-
Charges for services	266	-	-	-	-	9,890	-	-	-	-
Fines and forfeits	443	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,439	14	-	-	-	1,834	14	-	-	156,528
Total receipts	111,429	16,830	2,968	400	3,465	11,724	14	8,242	-	156,528
Disbursements:										
Personal services	46,664	7,962	-	-	-	-	-	-	-	112,569
Supplies	2,675	-	597	-	-	7,064	-	-	-	-
Other services and charges	41,560	1,994	-	-	-	2,615	-	-	-	-
Capital outlay	3,967	4,561	4,970	-	5,787	-	-	19,096	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,886	547	-	-	-	-	-	-	-	45,051
Total disbursements	97,752	15,064	5,567	-	5,787	9,679	-	19,096	-	157,620
Excess (deficiency) of receipts over disbursements	13,677	1,766	(2,599)	400	(2,322)	2,045	14	(10,854)	-	(1,092)
Cash and investments - ending	\$ 57,351	\$ 8,609	\$ 2,039	\$ 1,632	\$ 5,925	\$ 9,589	\$ 14,718	\$ 10,593	\$ 5,466	\$ -

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Capital Improvements	Sewer Operation	Sewer Bond and Interest	Petty Cash/ Cash Change	Grant Construction Fund	Water Utility Operating	Water Bond and Interest	Water Depreciation	Water Customer Deposits	Totals
Cash and investments - beginning	\$ 3,368	\$ 106,337	\$ 252	\$ 50	\$ -	\$ 163,919	\$ 1,093	\$ 5,598	\$ 16,357	\$ 411,861
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	73,559
Licenses and permits	-	-	-	-	-	-	-	-	-	3,987
Intergovernmental receipts	1,570	-	-	-	-	-	-	-	-	65,196
Charges for services	-	-	-	-	-	-	-	-	-	10,156
Fines and forfeits	-	-	-	-	-	-	-	-	-	443
Utility fees	-	116,946	-	-	-	300,062	-	-	-	417,008
Other receipts	-	14,832	-	-	17,500	36,499	-	-	18,783	247,443
Total receipts	1,570	131,778	-	-	17,500	336,561	-	-	18,783	817,792
Disbursements:										
Personal services	-	46,797	-	-	-	49,276	-	-	-	263,268
Supplies	150	-	-	-	-	-	-	-	-	10,486
Other services and charges	-	2,845	-	-	-	4,732	-	-	-	53,746
Capital outlay	-	-	-	-	1,700	-	-	-	-	40,081
Utility operating expenses	-	67,442	-	-	-	288,315	-	-	-	355,757
Other disbursements	-	32,000	-	-	-	3,200	-	-	2,099	85,783
Total disbursements	150	149,084	-	-	1,700	345,523	-	-	2,099	809,121
Excess (deficiency) of receipts over disbursements	1,420	(17,306)	-	-	15,800	(8,962)	-	-	16,684	8,671
Cash and investments - ending	\$ 4,788	\$ 89,031	\$ 252	\$ 50	\$ 15,800	\$ 154,957	\$ 1,093	\$ 5,598	\$ 33,041	\$ 420,532

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Parks and Recreation Operating	Rainy Day	Cedit Special Revenue	LOIT	Park and Recreation Capital
Cash and investments - beginning	\$ 57,351	\$ 8,609	\$ 2,039	\$ 1,632	\$ 5,925	\$ 9,589	\$ 14,718	\$ 10,593	\$ -	\$ 5,466
Receipts:										
Taxes	74,271	-	-	-	-	-	-	-	-	-
Licenses and permits	3,696	-	-	270	-	-	-	-	-	-
Intergovernmental receipts	33,772	20,719	2,979	-	3,465	-	-	8,486	8,551	-
Charges for services	85	-	-	-	-	16,648	-	-	-	-
Fines and forfeits	358	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	105,153	35	-	-	-	2,144	12,093	-	-	-
Total receipts	217,335	20,754	2,979	270	3,465	18,792	12,093	8,486	8,551	-
Disbursements:										
Personal services	45,685	8,341	-	-	-	-	-	-	-	-
Supplies	2,652	-	417	-	-	13,165	-	-	-	-
Other services and charges	43,001	1,949	611	-	-	2,487	-	-	-	166
Capital outlay	2,040	-	-	-	3,000	820	2,600	7,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	118,978	492	-	-	-	-	-	-	-	-
Total disbursements	212,356	10,782	1,028	-	3,000	16,472	2,600	7,000	-	166
Excess (deficiency) of receipts over disbursements	4,979	9,972	1,951	270	465	2,320	9,493	1,486	8,551	(166)
Cash and investments - ending	\$ 62,330	\$ 18,581	\$ 3,990	\$ 1,902	\$ 6,390	\$ 11,909	\$ 24,211	\$ 12,079	\$ 8,551	\$ 5,300

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Payroll	Capital Improvements	Sewer Operation	Sewer Bond and Interest	Petty Cash/Cash Change	Grant Construction Fund	Water Utility Operating	Water Bond and Interest	Water Depreciation	Water Customer Deposits	Totals
Cash and investments - beginning	\$ -	\$ 4,788	\$ 89,031	\$ 252	\$ 50	\$ 15,800	\$ 154,957	\$ 1,093	\$ 5,598	\$ 33,041	\$ 420,532
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	74,271
Licenses and permits	-	-	-	-	-	-	-	-	-	-	3,966
Intergovernmental receipts	-	1,547	-	-	-	292,520	-	-	-	-	372,039
Charges for services	-	-	-	-	-	-	-	-	-	-	16,733
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	358
Utility fees	-	-	114,631	-	-	-	298,086	-	-	-	412,717
Other receipts	159,223	4	104,600	-	-	96,125	15,497	-	34	5,295	500,203
Total receipts	159,223	1,551	219,231	-	-	388,645	313,583	-	34	5,295	1,380,287
Disbursements:											
Personal services	116,032	-	47,853	-	-	-	49,870	-	-	-	267,781
Supplies	-	-	-	-	-	-	-	-	-	-	16,234
Other services and charges	-	-	3,362	-	-	-	5,273	-	-	-	56,849
Capital outlay	-	1,753	61,539	-	-	292,520	23,216	-	-	-	394,488
Utility operating expenses	-	-	61,154	-	-	102,900	222,926	-	-	-	386,980
Other disbursements	43,191	-	84,073	-	-	-	113,041	-	-	4,339	364,114
Total disbursements	159,223	1,753	257,981	-	-	395,420	414,326	-	-	4,339	1,486,446
Excess (deficiency) of receipts over disbursements	-	(202)	(38,750)	-	-	(6,775)	(100,743)	-	34	956	(106,159)
Cash and investments - ending	\$ -	\$ 4,586	\$ 50,281	\$ 252	\$ 50	\$ 9,025	\$ 54,214	\$ 1,093	\$ 5,632	\$ 33,997	\$ 314,373

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Parks and Recreation Operating	Rainy Day	Cedit Special Revenue	LOIT	Park and Recreation Capital	Payroll
Cash and investments - beginning	\$ 62,330	\$ 18,581	\$ 3,990	\$ 1,902	\$ 6,390	\$ 11,909	\$ 24,211	\$ 12,079	\$ 8,551	\$ 5,300	\$ -
Receipts:											
Taxes	77,409	-	-	-	-	-	-	-	-	-	-
Licenses and permits	4,362	-	-	120	-	-	-	-	-	-	-
Intergovernmental receipts	35,590	20,698	3,044	-	3,465	-	-	7,983	8,527	-	-
Charges for services	322	-	-	-	-	12,067	-	-	-	-	-
Fines and forfeits	352	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	258	11	-	-	-	1,500	20,341	-	3,500	-	165,550
Total receipts	118,293	20,709	3,044	120	3,465	13,567	20,341	7,983	12,027	-	165,550
Disbursements:											
Personal services	51,361	9,251	-	-	-	-	-	-	-	-	120,131
Supplies	2,889	-	805	-	-	8,883	-	-	794	-	-
Other services and charges	40,277	1,562	450	-	3,500	3,514	-	4,500	361	-	-
Capital outlay	735	-	-	-	-	-	-	-	12,934	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	20,442	-	-	-	-	-	-	-	-	-	45,405
Total disbursements	115,704	10,813	1,255	-	3,500	12,397	-	4,500	14,089	-	165,536
Excess (deficiency) of receipts over disbursements	2,589	9,896	1,789	120	(35)	1,170	20,341	3,483	(2,062)	-	14
Cash and investments - ending	\$ 64,919	\$ 28,477	\$ 5,779	\$ 2,022	\$ 6,355	\$ 13,079	\$ 44,552	\$ 15,562	\$ 6,489	\$ 5,300	\$ 14

TOWN OF CAMPBELLSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	Capital Improvements	Sewer Operation	Sewer Bond and Interest	Petty Cash/ Cash Change	Grant Construction Fund	Water Utility Operating	Water Bond and Interest	Water Depreciation	Water Customer Deposits	Totals
Cash and investments - beginning	\$ 4,586	\$ 50,281	\$ 252	\$ 50	\$ 9,025	\$ 54,214	\$ 1,093	\$ 5,632	\$ 33,997	\$ 314,373
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	77,409
Licenses and permits	-	-	-	-	-	-	-	-	-	4,482
Intergovernmental receipts	1,469	-	-	-	137,185	-	-	-	-	217,961
Charges for services	-	-	-	-	-	-	-	-	-	12,389
Fines and forfeits	-	-	-	-	-	-	-	-	-	352
Utility fees	-	110,784	-	-	-	297,133	-	-	-	407,917
Other receipts	54	15,880	-	-	23,375	34,236	-	-	4,443	269,148
Total receipts	1,523	126,664	-	-	160,560	331,369	-	-	4,443	989,658
Disbursements:										
Personal services	-	50,347	-	-	-	51,962	-	-	-	283,052
Supplies	96	-	-	-	-	-	-	-	-	13,467
Other services and charges	500	3,325	-	-	-	5,557	-	-	-	63,546
Capital outlay	1,102	-	-	-	137,185	665	-	-	-	152,621
Utility operating expenses	-	82,460	-	-	32,400	223,361	-	-	-	338,221
Other disbursements	-	-	-	-	-	72,635	-	-	3,911	142,393
Total disbursements	1,698	136,132	-	-	169,585	354,180	-	-	3,911	993,300
Excess (deficiency) of receipts over disbursements	(175)	(9,468)	-	-	(9,025)	(22,811)	-	-	532	(3,642)
Cash and investments - ending	\$ 4,411	\$ 40,813	\$ 252	\$ 50	\$ -	\$ 31,403	\$ 1,093	\$ 5,632	\$ 34,529	\$ 310,731

TOWN OF CAMPBELLSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 26,576	\$ 10,972
Water	1,964	6,533
Governmental activities	25,095	-
Totals	\$ 53,635	\$ 17,505

TOWN OF CAMPBELLSBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 24,680
Infrastructure	147,088
Buildings	454,708
Improvements other than buildings	7,812
Machinery, equipment, and vehicles	112,968
Total governmental activities	747,256
Wastewater:	
Land	2,500
Buildings	318,870
Improvements other than buildings	1,816,531
Machinery, equipment, and vehicles	90,599
Total Wastewater	2,228,499
Water:	
Land	50,000
Buildings	635,090
Improvements other than buildings	1,405,596
Machinery, equipment, and vehicles	595,797
Total Water	2,686,483
Total capital assets	\$ 5,662,239

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.