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December 20, 2016

Board of Directors
Haven House, Inc.
P.O. Box 508
Hammond, IN 46325

We have reviewed the audit report prepared by McMahon & Associates CPAs, PC, for the period July 1, 2014 to June 30, 2015. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Haven House, Inc., as of June 30, 2015, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

HAVEN HOUSE, INC.

AUDITED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED
JUNE 30, 2015

(With comparative totals for year ended June 30, 2014)

HAVEN HOUSE, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Haven House, Inc.
Hammond, Indiana

We have audited the accompanying financial statements of Haven House, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

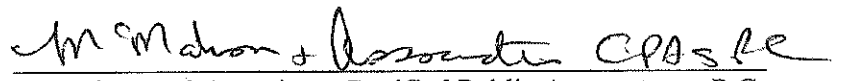


Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Haven House, Inc. as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Haven House, Inc.'s 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 24, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.


McMahon and Associates Certified Public Accountants, P.C.
Munster, IN

January 8, 2016

HAVEN HOUSE, INC.

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015

(With Comparative Totals for the Year Ended June 30, 2014)

ASSETS

	<u>2015</u>	<u>2014</u>
<u>CURRENT ASSETS:</u>		
Cash and cash equivalents	\$ 86,411	\$ 199,430
Investments	157,083	156,575
Grants receivable	60,192	66,142
Prepaid expenses	9,060	6,305
Total current assets	<u>312,746</u>	<u>428,452</u>
<u>FIXED ASSETS - (NET)</u>	<u>1,403,446</u>	<u>1,441,194</u>
<u>TOTAL ASSETS</u>	<u>\$ 1,716,192</u>	<u>\$ 1,869,646</u>

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES:</u>		
Accounts payable	\$ 2,820	\$ 8,064
Accrued payroll and payroll taxes	16,440	13,824
Total current liabilities	<u>19,260</u>	<u>21,888</u>
<u>NET ASSETS:</u>		
Unrestricted	855,317	1,006,143
Temporarily restricted	841,615	841,615
Total net assets	<u>1,696,932</u>	<u>1,847,758</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 1,716,192</u>	<u>\$ 1,869,646</u>

HAVEN HOUSE, INC.

STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2015
 (With Comparative Totals for the Year Ended June 30, 2014)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2015 Total</u>	<u>2014 Total</u>
<u>PUBLIC SUPPORT:</u>				
Contributions	\$ 81,705	\$ 0	\$ 81,705	\$ 98,100
In-kind contributions	100,305	0	100,305	89,187
Fundraising income	4,645	0	4,645	13,639
United Way	55,675	0	55,675	19,179
Total public support	<u>242,330</u>	<u>0</u>	<u>242,330</u>	<u>220,105</u>
<u>FEDERAL AWARDS:</u>				
Family Violence Prevention	35,029	0	35,029	42,817
Criminal Justice Institute	56,671	0	56,671	51,266
Social Services Block Grant	14,238	0	14,238	0
HUD - via City of East Chicago	5,976	0	5,976	17,240
HUD - via City of Hammond	37,397	0	37,397	45,238
Emergency Shelter Grant	12,042	0	12,042	12,653
Federal Emergency Management Agency	13,678	0	13,678	0
U.S. Department of Education	0	0	0	6,048
Total federal awards	<u>175,031</u>	<u>0</u>	<u>175,031</u>	<u>175,262</u>
<u>STATE AWARDS - Domestic Violence Prevention</u>	<u>67,530</u>	<u>0</u>	<u>67,530</u>	<u>65,213</u>
<u>PRIVATE GRANTS</u>	<u>70,600</u>	<u>0</u>	<u>70,600</u>	<u>68,125</u>
<u>RELEASE FROM RESTRICTIONS</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL PUBLIC SUPPORT AND AWARDS</u>	<u>555,491</u>	<u>0</u>	<u>555,491</u>	<u>528,705</u>
<u>FUNCTIONAL EXPENSES:</u>				
Federal family violence prevention	73,317	0	73,317	56,391
State emergency shelter grant	25,046	0	25,046	19,163
Social services block grant	14,678	0	14,678	10,553
Indiana criminal justice institute	146,090	0	146,090	117,251
HUD city of East Chicago	52,693	0	52,693	42,122
HUD city of Hammond	84,299	0	84,299	65,307
Federal emergency management agency	35,413	0	35,413	27,771
Domestic violence treatment program	82,473	0	82,473	63,800
Private grants	45,781	0	45,781	36,381
Management and administrative	169,824	0	169,824	158,958
Total functional expenses	<u>729,614</u>	<u>0</u>	<u>729,614</u>	<u>597,697</u>
<u>OTHER REVENUE (EXPENSE):</u>				
Interest income	153	0	153	332
Loss on disposition of asset	(1,081)	0	(1,081)	0
Miscellaneous	20,030	0	20,030	7,818
Realized gains	1,889	0	1,889	1,652
Rent	3,000	0	3,000	0
Unrealized gains (losses)	(694)	0	(694)	3,358
Total other revenue (expense)	<u>23,297</u>	<u>0</u>	<u>23,297</u>	<u>13,160</u>
INCREASE (DECREASE) IN NET ASSETS	(150,826)	0	(150,826)	(55,832)
NET ASSETS - BEGINNING OF YEAR	1,006,143	841,615	1,847,758	1,903,590
<u>NET ASSETS - END OF YEAR</u>	<u>\$ 855,317</u>	<u>\$ 841,615</u>	<u>\$ 1,696,932</u>	<u>\$ 1,847,758</u>

See notes to the financial statements.

HAVEN HOUSE, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Totals for the Year Ended June 30, 2014)

	Federal Family Violence Prevention	State Emergency Shelter Grant	Social Services Block Grant	Indiana Criminal Justice Institute	HUD City of East Chicago	HUD City of Hammond	Federal Emergency Management Agency	Domestic Violence Treatment Program	Private Grants	Total Program Services	Management and Administrative	2015 Total	2014 Total
EXPENSES:													
Salaries and wages	\$ 35,385	\$ 16,331	\$ 8,165	\$ 76,211	\$ 38,105	\$ 0	\$ 24,496	\$ 40,827	\$ 32,662	\$ 272,182	\$ 68,045	\$ 340,227	\$ 274,197
Payroll taxes	2,805	1,295	647	6,042	3,021	0	1,942	3,237	2,589	21,578	5,395	26,973	21,554
Employee benefits	6,737	3,110	1,555	14,512	7,256	0	4,664	7,774	6,219	51,827	12,957	64,784	62,978
Professional fees	0	0	0	0	0	0	0	0	0	0	11,745	11,745	11,050
Staff bonuses	0	0	0	0	0	0	0	0	0	0	1,275	1,275	750
Office expenses	0	0	0	0	0	4,570	0	0	0	4,570	8,488	13,058	17,156
Institutional supplies	0	0	0	0	0	66,086	0	0	0	66,086	0	66,086	49,118
Telephone	0	0	0	0	0	9,332	0	0	0	9,332	2,333	11,665	10,301
Depreciation	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	4,225	38,025	9,506	47,531	21,168
Dues and subscriptions	0	0	0	0	0	0	0	0	0	0	1,567	1,567	1,087
Rent expense	0	0	0	6,480	0	0	0	0	0	6,480	1,620	8,100	8,100
Repairs and maintenance	0	0	0	0	0	0	0	0	0	0	17,707	17,707	27,483
Insurance - general	0	0	0	0	0	0	0	0	0	0	14,097	14,097	14,261
Miscellaneous	0	0	0	0	0	0	0	0	0	0	10,868	10,868	3,412
Staff training	0	0	0	0	0	0	0	0	0	0	812	812	1,673
Utilities	0	0	0	11,665	0	0	0	0	0	11,665	1,743	13,408	10,940
Client assistance	14,363	0	0	13,915	0	0	0	16,608	0	44,886	0	44,886	33,422
Program expenses	9,716	0	0	12,956	0	0	0	9,717	0	32,389	0	32,389	21,481
Licenses and permits	0	0	0	0	0	0	0	0	0	0	0	0	150
Taxes	86	85	86	84	86	86	86	85	86	770	193	963	696
Fundraising	0	0	0	0	0	0	0	0	0	0	1,473	1,473	6,720
TOTAL EXPENSES	\$ 73,317	\$ 25,046	\$ 14,678	\$ 146,090	\$ 52,693	\$ 84,299	\$ 35,413	\$ 82,473	\$ 45,781	\$ 559,790	\$ 169,824	\$ 729,614	\$ 597,697

HAVEN HOUSE, INC.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Totals for the Year Ended June 30, 2014)

	<u>2015</u>	<u>2014</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Revenues collected	\$ 561,441	\$ 504,063
Payments for expenses	(685,104)	(565,457)
Cash from investments	1,889	1,652
Miscellaneous	20,030	7,817
Interest income	153	332
Net cash provided (used) by operating activities	<u>(101,591)</u>	<u>(51,593)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of fixed assets	(10,864)	(1,329,611)
Construction in progress	0	1,281,937
Sale of investments	1,325	840
Purchase of investments	(1,889)	(1,652)
Net cash used by investing activities	<u>(11,428)</u>	<u>(48,486)</u>
NET DECREASE IN CASH	(113,019)	(100,079)
CASH AND CASH EQUIVALENTS - BEGINNING OF THE YEAR	<u>199,430</u>	<u>299,509</u>
<u>CASH AND CASH EQUIVALENTS - END OF YEAR</u>	<u>\$ 86,411</u>	<u>\$ 199,430</u>
<u>RECONCILIATION OF CHANGE IN NET ASSETS TO CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>		
Change in net assets	\$ (150,826)	\$ (55,832)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Add: Non-cash items -		
Depreciation	47,531	21,168
Loss on disposition of asset	1,081	0
Gain on sale of investments	(638)	(336)
Unrealized (gain) loss on investments	694	(3,358)
(Increase) decrease in assets:		
Grants receivable	5,950	(24,642)
Prepaid expenses	(2,755)	1,234
Increase (decrease) in liabilities:		
Accounts payable	(5,244)	6,032
Accrued payroll and payroll taxes	2,616	4,141
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	<u>\$ (101,591)</u>	<u>\$ (51,593)</u>

HAVEN HOUSE, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities - Haven House, Inc. (the Organization) was incorporated on June 26, 1987 to establish, maintain and operate an emergency shelter for victims of domestic violence, and to provide other necessary aid, counseling and educational services through various programs. The Organization finances these activities through contributions (cash and in-kind), federal and state grants, and fundraisers.

Basis of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting, which is used for both income tax and financial reporting purposes.

Financial Statement Presentation - The Organization has adopted Financial Accounting Standards Board's Accounting Standards Codification (ASC) 958-205 which provides guidance to reporting on not-for-profit organizations. Under ASC 958-205, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Contributions whose restrictions are met in the same period as the recognition of the contribution are considered unrestricted for reporting purposes. There were no permanently restricted net assets at June 30, 2015. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

Use of Estimates in Preparation of Financial Statements - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates of revenues and expenses during the reporting period.

Cash and Cash Equivalents - Cash, as presented on the accompanying statement of financial position and statement of cash flows, includes cash on hand and deposits in interest bearing and non-interest bearing accounts in financial institutions. Cash equivalents consist of highly liquid accounts with original maturities of 90 days or less. Certificates of deposit and other securities with original maturities over 90 days are classified as short-term investments and stated at cost, which approximates market value.

Financial Instruments and Credit Risk - During the fiscal year ended June 30, 2015, the Organization occasionally had balances in financial institutions in excess of the Federal Deposit Insurance Corporations' (FDIC) insured level of \$250,000. At June 30, 2015 the Organization didn't have any deposits which were uninsured.

Investments - The Organization carries investments in marketable securities with readily determinable fair values at their fair values on the Statement of Financial Position. Unrealized gains and losses are included in the accompanying Statement of Activities.

HAVEN HOUSE, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Grants Receivable - The Organization records bad debts on the direct write-off method when, in management's opinion, an account becomes uncollectible. The direct write-off method is a departure from generally accepted accounting principles. Bad debt expenses, calculated using the direct write-off method do not differ materially from those calculated using generally accepted methods.

Fixed Assets - Fixed assets are carried at cost, if purchased or fair market value, if donated. The Organization's policy is to capitalize fixed assets valued at \$500 or greater at the time of purchase or donation. Depreciation expense is computed using the straight-line method over the estimated useful life of the fixed assets. When fixed assets are retired or otherwise disposed of, the cost of related accumulated depreciation is removed from the accounts and any gain or loss resulting from the transactions is recognized as income for the period. The cost of repairs and maintenance is charged to income as incurred; significant renewals and betterments are capitalized.

Income Taxes - Haven House, Inc. is a not-for-profit corporation organized under the laws of the State of Indiana. The Internal Revenue Service has given the Organization a favorable determination under Section 501 (c) (3) of the Internal Revenue Code, exempting the Organization from taxation. In addition the Organization is exempt from local property taxes.

Contributed (In-Kind) Materials - The Organization regularly receives contributions of items that are used to assist clients (clothing, food, school supplies, etc.) or are used in the operation of the shelter (cleaning supplies, bedding, office supplies, etc.). In-kind contributions are recognized as income at the estimated fair market value at the date of donation. These items are provided to clients or are consumed by the Organization relatively quickly, so no inventory is reported; rather, expenses are recorded on the Statement of Activities in the appropriate categories (client assistance, institutional supplies, etc.).

Contributed (In-Kind) Facilities - The Organization leases its primary (main office) facility from the City of Hammond, Indiana, for \$1 per year. Based on an estimate provided by a local realtor, the fair value of the building lease is \$675 per month (\$8,100 per year). The fair value has been recorded as an in-kind donation and a corresponding expense in the Statement of Activities.

Contributed (In-Kind) Services - The Organization benefits from services provided by volunteers. Those services include staffing the crisis line, participation in children's activities, client intake, and counseling, among others. Certain volunteer services qualify to meet the matching requirements of grants received by the Organization. Volunteer services are valued at the rate of \$15 per hour donated. During the year ending June 30, 2015, the Organization used \$30,286 of volunteer services as grant matches. That amount has been reported in the financial statements as an in-kind donation and is included in client assistance expenses.

HAVEN HOUSE, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Allocation of Expenses - The Organization has allocated their expenses by function based on the time spent on supporting and program activities.

Comparative Financial Information - The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

Subsequent Events - In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through January 8, 2016 the date the financial statements were available to be issued. No events were noted that were significant enough in nature to require disclosure.

NOTE 2 - FIXED ASSETS

Depreciation expense was \$47,531 for the year ended June 30, 2015.

Fixed assets consist of the following at June 30, 2015:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Land	\$ 21,200	\$ 0	\$ 21,200
Building	1,281,937	43,827	1,238,110
Building improvements	159,597	40,950	118,647
Furniture & equipment	80,386	54,897	25,489
Total	<u>\$ 1,543,120</u>	<u>\$ 139,674</u>	<u>\$ 1,403,446</u>

NOTE 3 - LEASE

The Organization leased its primary (main office) facility from the city of Hammond, Indiana for \$1 per year. The lease expired on December 31, 2014. The Organization purchased the property from the city of Hammond for \$1, plus additional legal costs totaling about \$746 on November 30, 2015. See note 1 for the in-kind donation part of the lease. Rent expense for the year ended June 30, 2015 is \$8,100.

HAVEN HOUSE, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 4 - UNRESTRICTED NET ASSETS

The Organization's Board of Directors has designated \$24,697 of its unrestricted net assets as emergency reserves. Following is a reconciliation of unrestricted net assets:

	<u>Undesignated</u>	<u>Board Designated</u>	<u>Total</u>
Net assets, beginning of year	\$ 930,200	\$ 75,943	\$ 1,006,143
Change in net assets	<u>(99,580)</u>	<u>(51,246)</u>	<u>(150,826)</u>
Total	<u>\$ 830,620</u>	<u>\$ 24,697</u>	<u>\$ 855,317</u>

NOTE 5 - TEMPORARILY RESTRICTED NET ASSETS

The Organization has received authorization from the City of Hammond through a Community Development Block Grant from the U.S. Department of Housing and Urban Development (HUD) to expend funding for the Transitional Housing. Invoices for the project were submitted to the City and vendors were paid by the City. All funding from the City was used up in the fiscal year ended June 30, 2012. The total was \$841,615. HUD regulations require that the Transitional Housing building be used for its specified purpose for a period of seven years. Until this requirement is met the contribution from the City of Hammond will be recorded as temporarily restricted. The Transitional Housing building was placed into service in March 2014; therefore the restriction ends in March 2021.

NOTE 6 - INVESTMENTS

During the fiscal year ended June 30, 2013 the Organization received \$100,000 from an estate. There are no restrictions on how this money can be used. The following schedule summarizes the estate investment return and its classification in the Statement of Activities for the year ended June 30, 2015:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Investment income	\$ 1,889	\$ 0	\$ 1,889
Unrealized loss	<u>694</u>	<u>0</u>	<u>694</u>
Total	<u>\$ 1,195</u>	<u>\$ 0</u>	<u>\$ 1,195</u>

The Organization has investments in cash, equities, and fixed income trust funds as outlined below at fair value:

Cash	\$ 5,393
Equities	16,177
Fixed Income	<u>32,499</u>
Total	<u>\$ 54,069</u>

HAVEN HOUSE, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 6 - INVESTMENTS - (Continued)

The Organization paid \$810 in fees related to this investment. These fees are included in office expense on the Statement of Activities.

The Organization also has an investment in a CD valued at \$103,014 at June 30, 2015. The CD matures on November 6, 2015 and automatically renews for another year. The interest rate is 0.12%.

NOTE 7 - FAIR VALUE MEASUREMENTS

The Organization has adopted FASB ASC 820 which defines the fair value as the exchange price that would be received for an asset in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. ASC 820 established a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of inputs used to measure fair value are as follows:

Level 1 - Quoted prices in active markets for identical assets.

Level 2 - Observable inputs other than quoted prices included in level 1, such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets.

The Organization's investments are required to be reported at fair value. Assets measured at fair value on a recurring basis as of June 30, 2015, are summarized below:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
CD Investment	\$ 103,014	\$ 0	\$ 0	\$ 103,014
Trust Investment	0	54,069	0	54,069
Total	<u>\$ 103,014</u>	<u>\$ 54,069</u>	<u>\$ 0</u>	<u>\$ 157,083</u>

NOTE 8 - FUNDRAISERS

The Organization held one fundraiser during the year; Taste of the Holiday. The revenues and expenses from the fundraisers are recorded on the Statement of Activities as unrestricted fundraising income and expenses. The Organization recorded \$4,645 in fundraiser revenue and \$1,473 in fundraiser expenses.

HAVEN HOUSE, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 9 - INCOME TAX UNCERTAINTIES

The Organization has adopted the provisions of ASC 740-10-25, which requires an organization to disclose any income tax uncertainties, including tax positions for which it is reasonably possible that the unrecognized tax benefit will significantly change in the next 12 months. The Organization believes that all income tax positions are reasonable and that the total amounts of unrecognized tax benefits will not significantly increase or decrease within 12 months of the reporting date. As a non-profit organization, the entity is exempt from income taxes. The Organization did not recognize any income tax interest or penalties during the fiscal year ended June 30, 2015. In general, the Organization is no longer subject to examination for the years prior to 2012.