

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

WASHINGTON TOWNSHIP

HENDRICKS COUNTY, INDIANA

January 1, 2012 to December 31, 2015



**FILED**  
12/08/2016



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-11
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-21
Schedule of Payables and Receivables .....	23
Schedule of Leases and Debt .....	24
Schedule of Capital Assets.....	25
Other Reports.....	26

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Donald E. Hodson, Jr.	01-01-11 to 12-31-18
Chairman of the Township Board	Douglas Elmore Suzanne X. Conger	01-01-12 to 12-31-15 01-01-16 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF WASHINGTON TOWNSHIP, HENDRICKS COUNTY, INDIANA

We have examined the accompanying financial statements of Washington Township (Township), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

November 10, 2016

(This page intentionally left blank.)

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township.  
The financial statements and notes are presented as intended by the Township.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township Fund	\$ 135,189	\$ 295,836	\$ 295,993	\$ 135,032	\$ 506,602	\$ 265,572	\$ 376,062
Parks and Recreation Fund	93,510	717,258	528,339	282,429	380,255	376,940	285,744
Township Assistance Fund	21,361	211,434	219,741	13,054	231,300	195,020	49,334
Fire Fighting Fund	367,504	8,256,966	7,961,154	663,316	7,794,276	8,284,302	173,290
Rainy Day Fund	158,755	133,592	-	292,347	-	-	292,347
Levy Excess Fund	-	37,922	-	37,922	-	37,922	-
Cumulative Fire (Bldg/Rem/Equip) Fund	468,086	535,699	199,120	804,665	550,830	565,647	789,848
Fire Debt Equipment Fund	(100,675)	1,020,012	750,734	168,603	593,565	569,623	192,545
Emergency Fire Loan	(696,137)	4,605,085	3,814,119	94,829	4,096,287	4,191,116	-
Fire Department 50th Celebration Fund	-	-	-	-	2,629	2,629	-
Grant Fund	-	65,471	65,471	-	11,860	11,362	498
Park District Debt	(86,972)	1,178,471	894,625	196,874	595,931	627,519	165,286
Payroll Deduction Fund	65,210	1,301,189	1,309,935	56,464	1,481,733	1,484,733	53,464
Hazardous Materials	19,260	1,480	9,161	11,579	30,649	1,972	40,256
Sales Tax Received Fund	70	4,704	194	4,580	6,753	10,099	1,234
<b>Totals</b>	<b>\$ 445,161</b>	<b>\$ 18,365,119</b>	<b>\$ 16,048,586</b>	<b>\$ 2,761,694</b>	<b>\$ 16,282,670</b>	<b>\$ 16,624,456</b>	<b>\$ 2,419,908</b>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township Fund	\$ 376,062	\$ 325,242	\$ 269,799	\$ 431,505	\$ 1,170,138	\$ 1,242,041	\$ 359,602
Parks and Recreation Fund	285,744	556,973	486,600	356,117	729,889	551,420	534,586
Township Assistance Fund	49,334	145,317	173,118	21,533	247,381	160,802	108,112
Fire Fighting Fund	173,290	9,851,426	9,998,343	26,373	10,375,521	9,715,445	686,449
Rainy Day Fund	292,347	141,745	-	434,092	909,812	-	1,343,904
Levy Excess Fund	-	1,125	-	1,125	-	-	1,125
Cumulative Fire (Bldg/Rem/Equip) Fund	789,848	520,763	345,930	964,681	553,470	666,441	851,710
Fire Debt Equipment Fund	192,545	518,440	534,109	176,876	571,986	523,578	225,284
Emergency Fire Loan	-	1,373,388	1,039,569	333,819	1,228,629	1,039,569	522,879
Fire Department Donation Fund	-	-	-	-	1,006	956	50
Grant Fund	498	-	498	-	-	-	-
Park District Debt	165,286	752,006	930,787	(13,495)	539,653	277,792	248,366
Payroll Deduction Fund	53,464	1,488,015	1,478,579	62,900	1,461,594	1,464,309	60,185
Hazardous Materials	40,256	40,814	39,602	41,468	-	9,324	32,144
Sales Tax Received Fund	1,234	7,558	7,816	976	10,182	9,264	1,894
Totals	<u>\$ 2,419,908</u>	<u>\$ 15,722,812</u>	<u>\$ 15,304,750</u>	<u>\$ 2,837,970</u>	<u>\$ 17,799,261</u>	<u>\$ 15,660,941</u>	<u>\$ 4,976,290</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Charges for services, which can include, but are not limited to, the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts, which include amounts received from various sources including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which includes fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements, which include, but are not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Township may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficit**

The financial statements contain a fund with a deficit in cash. The Park District Debt fund was overdrawn \$13,495 as of December 31, 2014. This is the result of the debt service payment that was due in January 2015 that had to be paid to the Trustee on December 17, 2014.

**Note 7. Subsequent Events**

The Township opted into the 1977 Police and Firefighters' Pension and Disability Fund with contributions beginning December 1, 2016.

**Note 8. Other Postemployment Benefits**

Beginning April 23, 2015, the Township provided, to eligible retirees and their spouses, medical benefits. These benefits pose a liability to the Township for the year and in future years. Information regarding the benefits can be obtained by contacting the Township.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNEXAMINED

The Township's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Levy Excess Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund
Cash and investments - beginning	\$ 135,189	\$ 93,510	\$ 21,361	\$ 367,504	\$ 158,755	\$ -	\$ 468,086	\$ (100,675)
Receipts:								
Taxes	67,117	385,916	110,505	1,786,514	-	-	487,801	589,754
Intergovernmental receipts	214,123	34,754	49,623	193,749	133,592	37,922	42,070	172,656
Charges for services	-	139,869	-	664,541	-	-	-	-
Other receipts	14,596	156,719	51,306	5,612,162	-	-	5,828	257,602
Total receipts	<u>295,836</u>	<u>717,258</u>	<u>211,434</u>	<u>8,256,966</u>	<u>133,592</u>	<u>37,922</u>	<u>535,699</u>	<u>1,020,012</u>
Disbursements:								
Personal services	151,024	251,970	64,147	5,939,567	-	-	-	-
Supplies	5,254	26,634	843	180,262	-	-	-	-
Other services and charges	139,715	117,026	104,653	427,675	-	-	-	-
Debt service - principal and interest	-	132,709	50,098	1,413,650	-	-	-	750,734
Capital outlay	-	-	-	-	-	-	199,120	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>295,993</u>	<u>528,339</u>	<u>219,741</u>	<u>7,961,154</u>	<u>-</u>	<u>-</u>	<u>199,120</u>	<u>750,734</u>
Excess (deficiency) of receipts over disbursements	<u>(157)</u>	<u>188,919</u>	<u>(8,307)</u>	<u>295,812</u>	<u>133,592</u>	<u>37,922</u>	<u>336,579</u>	<u>269,278</u>
Cash and investments - ending	<u>\$ 135,032</u>	<u>\$ 282,429</u>	<u>\$ 13,054</u>	<u>\$ 663,316</u>	<u>\$ 292,347</u>	<u>\$ 37,922</u>	<u>\$ 804,665</u>	<u>\$ 168,603</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Emergency Fire Loan	Fire Department 50th Celebration Fund	Grant Fund	Park District Debt	Payroll Deduction Fund	Hazardous Materials	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ (696,137)	\$ -	\$ -	\$ (86,972)	\$ 65,210	\$ 19,260	\$ 70	\$ 445,161
Receipts:								
Taxes	2,749,569	-	-	656,227	-	-	-	6,833,403
Intergovernmental receipts	1,164,954	-	65,471	169,485	-	-	-	2,278,399
Charges for services	-	-	-	-	-	-	-	804,410
Other receipts	690,562	-	-	352,759	1,301,189	1,480	4,704	8,448,907
Total receipts	<u>4,605,085</u>	<u>-</u>	<u>65,471</u>	<u>1,178,471</u>	<u>1,301,189</u>	<u>1,480</u>	<u>4,704</u>	<u>18,365,119</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	6,406,708
Supplies	-	-	-	-	-	-	-	212,993
Other services and charges	-	-	65,471	-	-	9,161	-	863,701
Debt service - principal and interest	3,814,119	-	-	894,625	-	-	-	7,055,935
Capital outlay	-	-	-	-	-	-	-	199,120
Other disbursements	-	-	-	-	1,309,935	-	194	1,310,129
Total disbursements	<u>3,814,119</u>	<u>-</u>	<u>65,471</u>	<u>894,625</u>	<u>1,309,935</u>	<u>9,161</u>	<u>194</u>	<u>16,048,586</u>
Excess (deficiency) of receipts over disbursements	<u>790,966</u>	<u>-</u>	<u>-</u>	<u>283,846</u>	<u>(8,746)</u>	<u>(7,681)</u>	<u>4,510</u>	<u>2,316,533</u>
Cash and investments - ending	<u>\$ 94,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 196,874</u>	<u>\$ 56,464</u>	<u>\$ 11,579</u>	<u>\$ 4,580</u>	<u>\$ 2,761,694</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Levy Excess Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund
Cash and investments - beginning	\$ 135,032	\$ 282,429	\$ 13,054	\$ 663,316	\$ 292,347	\$ 37,922	\$ 804,665	\$ 168,603
Receipts:								
Taxes	158,211	182,183	126,250	1,753,913	-	-	485,971	463,881
Intergovernmental receipts	298,113	17,363	52,032	1,070,065	-	-	43,434	41,460
Charges for services	-	141,667	-	687,093	-	-	-	-
Other receipts	50,278	39,042	53,018	4,283,205	-	-	21,425	88,224
Total receipts	506,602	380,255	231,300	7,794,276	-	-	550,830	593,565
Disbursements:								
Personal services	137,198	237,421	22,920	6,355,338	-	-	-	-
Supplies	4,299	26,346	1,487	152,795	-	-	-	-
Other services and charges	124,068	90,427	117,570	518,905	-	-	-	-
Debt service - principal and interest	-	-	53,043	1,238,576	-	-	-	569,623
Capital outlay	-	-	-	-	-	-	565,647	-
Other disbursements	7	22,746	-	18,688	-	37,922	-	-
Total disbursements	265,572	376,940	195,020	8,284,302	-	37,922	565,647	569,623
Excess (deficiency) of receipts over disbursements	241,030	3,315	36,280	(490,026)	-	(37,922)	(14,817)	23,942
Cash and investments - ending	\$ 376,062	\$ 285,744	\$ 49,334	\$ 173,290	\$ 292,347	\$ -	\$ 789,848	\$ 192,545

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Emergency Fire Loan	Fire Department 50th Celebration Fund	Grant Fund	Park District Debt	Payroll Deduction Fund	Hazardous Materials	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ 94,829	\$ -	\$ -	\$ 196,874	\$ 56,464	\$ 11,579	\$ 4,580	\$ 2,761,694
Receipts:								
Taxes	3,260,422	-	-	471,439	-	-	-	6,902,270
Intergovernmental receipts	835,865	-	11,860	44,929	-	-	-	2,415,121
Charges for services	-	-	-	-	-	-	-	828,760
Other receipts	-	2,629	-	79,563	1,481,733	30,649	6,753	6,136,519
Total receipts	<u>4,096,287</u>	<u>2,629</u>	<u>11,860</u>	<u>595,931</u>	<u>1,481,733</u>	<u>30,649</u>	<u>6,753</u>	<u>16,282,670</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	6,752,877
Supplies	-	-	-	-	-	-	-	184,927
Other services and charges	-	-	-	-	-	-	-	850,970
Debt service - principal and interest	4,191,116	-	-	627,519	-	-	-	6,679,877
Capital outlay	-	-	-	-	-	-	-	565,647
Other disbursements	-	2,629	11,362	-	1,484,733	1,972	10,099	1,590,158
Total disbursements	<u>4,191,116</u>	<u>2,629</u>	<u>11,362</u>	<u>627,519</u>	<u>1,484,733</u>	<u>1,972</u>	<u>10,099</u>	<u>16,624,456</u>
Excess (deficiency) of receipts over disbursements	<u>(94,829)</u>	<u>-</u>	<u>498</u>	<u>(31,588)</u>	<u>(3,000)</u>	<u>28,677</u>	<u>(3,346)</u>	<u>(341,786)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 498</u>	<u>\$ 165,286</u>	<u>\$ 53,464</u>	<u>\$ 40,256</u>	<u>\$ 1,234</u>	<u>\$ 2,419,908</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Levy Excess Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund
Cash and investments - beginning	\$ 376,062	\$ 285,744	\$ 49,334	\$ 173,290	\$ 292,347	\$ -	\$ 789,848	\$ 192,545
Receipts:								
Taxes	20,368	313,963	119,298	4,591,876	-	-	434,037	392,908
Intergovernmental receipts	295,261	30,521	11,641	1,891,408	-	1,125	86,726	69,910
Charges for services	-	180,447	-	711,518	-	-	-	-
Other receipts	9,613	32,042	14,378	2,656,624	141,745	-	-	55,622
Total receipts	<u>325,242</u>	<u>556,973</u>	<u>145,317</u>	<u>9,851,426</u>	<u>141,745</u>	<u>1,125</u>	<u>520,763</u>	<u>518,440</u>
Disbursements:								
Personal services	129,542	233,130	24,003	6,741,610	-	-	-	-
Supplies	4,914	30,891	788	155,858	-	-	-	-
Other services and charges	100,694	124,219	119,053	464,583	-	-	-	-
Debt service - principal and interest	-	-	14,086	2,624,010	-	-	-	534,109
Capital outlay	4,960	31,751	-	-	-	-	298,538	-
Other disbursements	29,689	66,609	15,188	12,282	-	-	47,392	-
Total disbursements	<u>269,799</u>	<u>486,600</u>	<u>173,118</u>	<u>9,998,343</u>	<u>-</u>	<u>-</u>	<u>345,930</u>	<u>534,109</u>
Excess (deficiency) of receipts over disbursements	<u>55,443</u>	<u>70,373</u>	<u>(27,801)</u>	<u>(146,917)</u>	<u>141,745</u>	<u>1,125</u>	<u>174,833</u>	<u>(15,669)</u>
Cash and investments - ending	<u>\$ 431,505</u>	<u>\$ 356,117</u>	<u>\$ 21,533</u>	<u>\$ 26,373</u>	<u>\$ 434,092</u>	<u>\$ 1,125</u>	<u>\$ 964,681</u>	<u>\$ 176,876</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Emergency Fire Loan	Fire Department Donation Fund	Grant Fund	Park District Debt	Payroll Deduction Fund	Hazardous Materials	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 498	\$ 165,286	\$ 53,464	\$ 40,256	\$ 1,234	\$ 2,419,908
Receipts:								
Taxes	1,326,372	-	-	502,222	-	-	-	7,701,044
Intergovernmental receipts	46,752	-	-	142,448	-	9,273	-	2,585,065
Charges for services	-	-	-	-	-	-	-	891,965
Other receipts	264	-	-	107,336	1,488,015	31,541	7,558	4,544,738
Total receipts	<u>1,373,388</u>	<u>-</u>	<u>-</u>	<u>752,006</u>	<u>1,488,015</u>	<u>40,814</u>	<u>7,558</u>	<u>15,722,812</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	7,128,285
Supplies	-	-	-	-	-	-	-	192,451
Other services and charges	-	-	-	-	-	-	-	808,549
Debt service - principal and interest	1,039,569	-	-	663,203	-	-	-	4,874,977
Capital outlay	-	-	-	-	-	-	-	335,249
Other disbursements	-	-	498	267,584	1,478,579	39,602	7,816	1,965,239
Total disbursements	<u>1,039,569</u>	<u>-</u>	<u>498</u>	<u>930,787</u>	<u>1,478,579</u>	<u>39,602</u>	<u>7,816</u>	<u>15,304,750</u>
Excess (deficiency) of receipts over disbursements	<u>333,819</u>	<u>-</u>	<u>(498)</u>	<u>(178,781)</u>	<u>9,436</u>	<u>1,212</u>	<u>(258)</u>	<u>418,062</u>
Cash and investments - ending	<u>\$ 333,819</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,495)</u>	<u>\$ 62,900</u>	<u>\$ 41,468</u>	<u>\$ 976</u>	<u>\$ 2,837,970</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Levy Excess Fund	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund
Cash and investments - beginning	\$ 431,505	\$ 356,117	\$ 21,533	\$ 26,373	\$ 434,092	\$ 1,125	\$ 964,681	\$ 176,876
Receipts:								
Taxes	-	175,080	180,477	5,037,227	-	-	465,151	460,866
Intergovernmental receipts	1,159,075	313,717	16,759	2,081,803	-	-	80,319	104,779
Charges for services	-	219,935	-	827,758	-	-	-	-
Other receipts	11,063	21,157	50,145	2,428,733	909,812	-	8,000	6,341
Total receipts	1,170,138	729,889	247,381	10,375,521	909,812	-	553,470	571,986
Disbursements:								
Personal services	131,524	254,416	21,743	6,634,092	-	-	-	-
Supplies	3,911	40,124	1,215	139,964	-	-	-	-
Other services and charges	196,794	132,074	87,676	579,620	-	-	-	-
Debt service - principal and interest	-	-	50,168	2,339,210	-	-	-	480,337
Capital outlay	-	107,946	-	-	-	-	666,441	-
Other disbursements	909,812	16,860	-	22,559	-	-	-	43,241
Total disbursements	1,242,041	551,420	160,802	9,715,445	-	-	666,441	523,578
Excess (deficiency) of receipts over disbursements	(71,903)	178,469	86,579	660,076	909,812	-	(112,971)	48,408
Cash and investments - ending	\$ 359,602	\$ 534,586	\$ 108,112	\$ 686,449	\$ 1,343,904	\$ 1,125	\$ 851,710	\$ 225,284

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015  
 (Continued)

	Emergency Fire Loan	Fire Department Donation Fund	Grant Fund	Park District Debt	Payroll Deduction Fund	Hazardous Materials	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ 333,819	\$ -	\$ -	\$ (13,495)	\$ 62,900	\$ 41,468	\$ 976	\$ 2,837,970
Receipts:								
Taxes	1,104,002	-	-	503,417	-	-	-	7,926,220
Intergovernmental receipts	81,386	-	-	36,236	-	-	-	3,874,074
Charges for services	-	-	-	-	-	-	-	1,047,693
Other receipts	43,241	1,006	-	-	1,461,594	-	10,182	4,951,274
Total receipts	<u>1,228,629</u>	<u>1,006</u>	<u>-</u>	<u>539,653</u>	<u>1,461,594</u>	<u>-</u>	<u>10,182</u>	<u>17,799,261</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	7,041,775
Supplies	-	-	-	-	-	-	-	185,214
Other services and charges	-	-	-	-	-	-	-	996,164
Debt service - principal and interest	1,039,569	-	-	277,792	-	-	-	4,187,076
Capital outlay	-	-	-	-	-	-	-	774,387
Other disbursements	-	956	-	-	1,464,309	9,324	9,264	2,476,325
Total disbursements	<u>1,039,569</u>	<u>956</u>	<u>-</u>	<u>277,792</u>	<u>1,464,309</u>	<u>9,324</u>	<u>9,264</u>	<u>15,660,941</u>
Excess (deficiency) of receipts over disbursements	<u>189,060</u>	<u>50</u>	<u>-</u>	<u>261,861</u>	<u>(2,715)</u>	<u>(9,324)</u>	<u>918</u>	<u>2,138,320</u>
Cash and investments - ending	<u>\$ 522,879</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 248,366</u>	<u>\$ 60,185</u>	<u>\$ 32,144</u>	<u>\$ 1,894</u>	<u>\$ 4,976,290</u>

(This page intentionally left blank.)

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2015

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 145,764</u>	<u>\$ 137,486</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing	Ambulance	\$ 34,299	2/16/2015	2/28/2018
BB Community Leasing	Engine	64,374	7/27/2015	7/30/2020
Regional Bank	Engine	48,835	9/27/2013	9/24/2018
Regions Bank	Ambulance	<u>22,818</u>	8/15/2013	8/16/2016
Total governmental activities		<u>170,326</u>		
Total of annual lease payments		<u>\$ 170,326</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	General Obligation Refunding Bonds 2013	\$ 3,505,000 \$ 473,138
General obligation bonds	Park District Refunding Series 2014	5,585,000 555,435
Notes and loans payable	2013 Emergency Fire Loan	<u>1,026,070</u> <u>1,039,570</u>
Total governmental activities		<u>10,116,070</u> <u>2,068,143</u>
Totals		<u>\$ 10,116,070</u> <u>\$ 2,068,143</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 10,947,808
Buildings	8,950,742
Machinery, equipment, and vehicles	3,929,253
Total governmental activities	23,827,803
Total capital assets	\$ 23,827,803

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.