

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

EVANSVILLE VANDERBURGH PUBLIC LIBRARY

VANDERBURGH COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
07/01/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Marcia A. Learned-Au	01-01-11 to 07-17-15
	Larry Oathout (Acting)	07-18-15 to 01-03-16
	Cyndee Landrum	01-04-16 to 12-31-16
Treasurer	Walt Lowe	01-01-11 to 06-14-12
	Robert Reid	06-15-12 to 12-31-12
	Patrick Koontz	01-01-13 to 12-31-13
	Bix Branson	01-01-14 to 12-31-16
President of the Board	Robert Reid	01-01-11 to 12-31-11
	Josh Claybourn	01-01-12 to 12-31-12
	Robert Reid	01-01-13 to 12-31-14
	Barbara Williams	01-01-15 to 12-31-16



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE EVANSVILLE VANDERBURGH
PUBLIC LIBRARY, VANDERBURGH COUNTY, INDIANA

We have examined the accompanying financial statements of the Evansville Vanderburgh Public Library (Library), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 14, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Library Operating Fund	\$ 4,316,794	\$ 11,072,708	\$ 11,489,799	\$ 3,899,703	\$ 11,273,105	\$ 12,369,654	\$ 2,803,154
Rainy Day	1,614,839	302,546	399,366	1,518,019	1,063,823	-	2,581,842
Excess Levy Fund	36,746	-	36,746	-	-	-	-
Library Improvement Reserve	380,856	200,491	323,932	257,415	210,365	-	467,780
Library Operating Fund - Petty Cash	1,815	-	950	865	-	-	865
Hospitality	148	1,015	704	459	2,000	712	1,747
Copy Fund	15,508	20,677	13,105	23,080	19,934	28,084	14,930
In Technology Grant Fund	31,561	25,155	31,561	25,155	33,533	33,225	25,463
Anne Page Fund	42	-	-	42	-	42	-
Plac Fund	5,172	23,751	25,101	3,822	18,700	19,150	3,372
Access Evansville	158	-	-	158	-	158	-
Special Events - Program Fund	8,021	5,281	6,178	7,124	4,000	7,228	3,896
EVPL Foundation Fund	3,390	1,000	4,390	-	-	-	-
Gates Foundation	-	6,500	6,325	175	-	175	-
Special Library - Willard	-	851,764	851,764	-	850,333	850,333	-
Central Gift	-	250	-	250	-	250	-
Quality of Work Life	1,866	4,250	2,606	3,510	10,250	4,815	8,945
North Park Branch Gift	469	-	469	-	-	-	-
EVPL Donation/Gift Fund	14,008	87	-	14,095	15,250	5,019	24,326
Talking Books Memorial	6,189	1,105	1,865	5,429	-	5,429	-
Marketing Fund	20	-	-	20	-	20	-
Adult Reading Program	3,070	2,200	3,868	1,402	5,450	2,092	4,760
Foundation Grant Special Project	8,869	4,691	10,442	3,118	16,275	19,277	116
Summer Reading Program	2,702	10,300	12,047	955	23,600	10,924	13,631
East Gift Fund	54	-	54	-	-	-	-
West Gift Fund	1,898	3,014	1,906	3,006	-	3,006	-
One Book Fund	6,430	8,221	9,036	5,615	16,047	14,095	7,567
Make Time To Read Fund	732	-	-	732	-	732	-
Children's Program Fund	10	3,160	3,057	113	11,582	3,804	7,891
Change For Charity Fund	196	1,168	1,109	255	80	335	-
Staff Room	953	525	598	880	439	811	508
Marjorie Harte Fund	619	-	500	119	-	119	-
Public Library Friends Misc	6,809	-	3,306	3,503	7,125	6,142	4,486
Bond And Interest Redemption	1,643,881	3,604,869	3,682,042	1,566,708	3,561,268	1,839,178	3,288,798
Construction No. 3	189,050	744	189,794	-	-	-	-
Totals	\$ 8,302,875	\$ 16,155,472	\$ 17,112,620	\$ 7,345,727	\$ 17,143,159	\$ 15,224,809	\$ 9,264,077

The notes to the financial statements are an integral part of this statement.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Library Operating Fund	\$ 2,803,154	\$ 11,521,375	\$ 10,644,365	\$ 3,680,164	\$ 11,674,013	\$ 10,480,752	\$ 4,873,425
Rainy Day	2,581,842	387,057	1,135,000	1,833,899	1,024	64,404	1,770,519
Library Improvement Reserve	467,780	436	33,984	434,232	210,227	79,254	565,205
Indiana Sales Tax	-	1,135	368	767	1,563	1,127	1,203
Library Operating Fund - Petty Cash	865	-	-	865	-	-	865
Hospitality	1,747	1,000	713	2,034	-	420	1,614
Copy Fund	14,930	19,305	16,541	17,694	17,570	17,727	17,537
In Technology Grant Fund	25,463	23,278	25,463	23,278	-	23,278	-
Plac Fund	3,372	18,550	18,700	3,222	16,200	15,904	3,518
Special Events - Program Fund	3,896	4,000	2,200	5,696	4,000	6,971	2,725
Special Library - Willard	-	935,811	935,811	-	922,568	922,568	-
Quality of Work Life	8,945	5,250	4,590	9,605	-	4,300	5,305
EVPL Donation/Gift Fund	24,326	4,102	3,396	25,032	5,744	2,859	27,917
Adult Reading Program	4,760	2,635	1,525	5,870	153	2,501	3,522
Foundation Grant Special Project	116	47,705	47,397	424	6,215	6,425	214
Summer Reading Program	13,631	10,000	12,998	10,633	-	6,962	3,671
One Book Fund	7,567	15,586	16,178	6,975	33,134	27,143	12,966
Children's Program Fund	7,891	5,450	5,154	8,187	177	6,488	1,876
Staff Room	508	439	588	359	324	650	33
Public Library Friends Misc	4,486	3,098	3,451	4,133	1,675	4,257	1,551
Bond And Interest Redemption	3,288,798	3,461,599	5,521,384	1,229,013	3,895,204	3,681,500	1,442,717
Totals	\$ 9,264,077	\$ 16,467,811	\$ 18,429,806	\$ 7,302,082	\$ 16,789,791	\$ 15,355,490	\$ 8,736,383

The notes to the financial statements are an integral part of this statement.

EVANSVILLE VANDERBURGH COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

EVANSVILLE VANDERBURGH COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts, which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest, which include fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay, which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements, which include, but are not limited to the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

EVANSVILLE VANDERBURGH COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EVANSVILLE VANDERBURGH COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

EVANSVILLE VANDERBURGH COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Restatement

For the year ended December 31, 2011, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Library. The following schedule presents a summary of restated beginning balances:

Fund Name	Balance as of December 31, 2010	New Fund	Prior Period Adjustment	Balance as of January 1, 2011
Library Operating Fund	\$ 4,313,906	\$ -	\$ 2,888	\$ 4,316,794
Library Operating Fund- Petty Cash		1,815	-	1,815
Payroll Withholdings (PERF)	4,702	-	(4,702)	-
Payroll Withholdings (FLEX)	8,821	-	(8,821)	-

Note 8. Holding Corporation

The Library has entered into a capital lease with the Evansville-Vanderburgh Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2011, 2012, 2013, and 2014 totaled \$2,945,000, \$1,472,500, \$4,415,500, and \$2,944,000, respectively.

Note 9. Combined Funds

Funds related to operations and gifts and bequests were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

OTHER INFORMATION - UNAUDITED

The Library's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Library Operating Fund	Rainy Day	Excess Levy Fund	Library Improvement Reserve	Library Operating Fund - Petty Cash	Hospitality	Copy Fund	In Technology Grant Fund	Anne Page Fund
Cash and investments - beginning	\$ 4,316,794	\$ 1,614,839	\$ 36,746	\$ 380,856	\$ 1,815	\$ 148	\$ 15,508	\$ 31,561	\$ 42
Receipts:									
Taxes	7,424,427	-	-	-	-	-	-	-	-
Intergovernmental	3,095,343	-	-	-	-	-	-	25,155	-
Charges for services	63,028	-	-	-	-	-	20,677	-	-
Fines and forfeits	276,074	-	-	-	-	-	-	-	-
Other receipts	213,836	302,546	-	200,491	-	1,015	-	-	-
Total receipts	11,072,708	302,546	-	200,491	-	1,015	20,677	25,155	-
Disbursements:									
Personal services	6,583,766	-	-	-	-	-	-	-	-
Supplies	184,914	-	-	-	-	594	-	-	-
Other services and charges	2,342,669	399,366	-	317,432	-	110	13,105	31,561	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,845,181	-	-	6,500	-	-	-	-	-
Other disbursements	533,269	-	36,746	-	950	-	-	-	-
Total disbursements	11,489,799	399,366	36,746	323,932	950	704	13,105	31,561	-
Excess (deficiency) of receipts over disbursements	(417,091)	(96,820)	(36,746)	(123,441)	(950)	311	7,572	(6,406)	-
Cash and investments - ending	\$ 3,899,703	\$ 1,518,019	\$ -	\$ 257,415	\$ 865	\$ 459	\$ 23,080	\$ 25,155	\$ 42

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Plac Fund	Access Evansville	Special Events - Program Fund	EVPL Foundation Fund	Gates Foundation	Special Library - Willard	Central Gift	Quality of Work Life	North Park Branch Gift
Cash and investments - beginning	\$ 5,172	\$ 158	\$ 8,021	\$ 3,390	\$ -	\$ -	\$ -	\$ 1,866	\$ 469
Receipts:									
Taxes	-	-	-	-	-	777,453	-	-	-
Intergovernmental	-	-	-	-	6,500	74,311	-	-	-
Charges for services	23,751	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	5,281	1,000	-	-	250	4,250	-
Total receipts	23,751	-	5,281	1,000	6,500	851,764	250	4,250	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	116	570	-	-	-	2,456	469
Other services and charges	25,101	-	4,297	1,044	-	-	-	150	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,765	2,776	6,325	-	-	-	-
Other disbursements	-	-	-	-	-	851,764	-	-	-
Total disbursements	25,101	-	6,178	4,390	6,325	851,764	-	2,606	469
Excess (deficiency) of receipts over disbursements	(1,350)	-	(897)	(3,390)	175	-	250	1,644	(469)
Cash and investments - ending	\$ 3,822	\$ 158	\$ 7,124	\$ -	\$ 175	\$ -	\$ 250	\$ 3,510	\$ -

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	EVPL Donation/Gift Fund	Talking Books Memorial	Marketing Fund	Adult Reading Program	Foundation Grant Special Project	Summer Reading Program	East Gift Fund	West Gift Fund	One Book Fund
Cash and investments - beginning	\$ 14,008	\$ 6,189	\$ 20	\$ 3,070	\$ 8,869	\$ 2,702	\$ 54	\$ 1,898	\$ 6,430
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	87	1,105	-	2,200	4,691	10,300	-	3,014	8,221
Total receipts	87	1,105	-	2,200	4,691	10,300	-	3,014	8,221
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	725	-	2,003	-	10,038	54	541	228
Other services and charges	-	1,140	-	1,865	8,599	1,420	-	1,365	8,760
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,843	589	-	-	48
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,865	-	3,868	10,442	12,047	54	1,906	9,036
Excess (deficiency) of receipts over disbursements	87	(760)	-	(1,668)	(5,751)	(1,747)	(54)	1,108	(815)
Cash and investments - ending	\$ 14,095	\$ 5,429	\$ 20	\$ 1,402	\$ 3,118	\$ 955	\$ -	\$ 3,006	\$ 5,615

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Make Time To Read Fund	Children's Program Fund	Change For Charity Fund	Staff Room	Marjorie Harte Fund	Public Library Friends Misc	Bond And Interest Redemption	Construction No. 3	Totals
Cash and investments - beginning	\$ 732	\$ 10	\$ 196	\$ 953	\$ 619	\$ 6,809	\$ 1,643,881	\$ 189,050	\$ 8,302,875
Receipts:									
Taxes	-	-	-	-	-	-	3,287,702	-	11,489,582
Intergovernmental	-	-	-	-	-	-	314,248	-	3,515,557
Charges for services	-	-	-	-	-	-	-	-	107,456
Fines and forfeits	-	-	-	-	-	-	-	-	276,074
Other receipts	-	3,160	1,168	525	-	-	2,919	744	766,803
Total receipts	-	3,160	1,168	525	-	-	3,604,869	744	16,155,472
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	6,583,766
Supplies	-	3,027	-	598	-	-	-	-	206,333
Other services and charges	-	30	-	-	500	3,306	-	-	3,161,820
Debt service - principal and interest	-	-	-	-	-	-	737,042	-	737,042
Capital outlay	-	-	-	-	-	-	-	-	1,865,027
Other disbursements	-	-	1,109	-	-	-	2,945,000	189,794	4,558,632
Total disbursements	-	3,057	1,109	598	500	3,306	3,682,042	189,794	17,112,620
Excess (deficiency) of receipts over disbursements	-	103	59	(73)	(500)	(3,306)	(77,173)	(189,050)	(957,148)
Cash and investments - ending	\$ 732	\$ 113	\$ 255	\$ 880	\$ 119	\$ 3,503	\$ 1,566,708	\$ -	\$ 7,345,727

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Library Operating Fund	Rainy Day	Excess Levy Fund	Library Improvement Reserve	Library Operating Fund - Petty Cash	Hospitality	Copy Fund	In Technology Grant Fund	Anne Page Fund
Cash and investments - beginning	\$ 3,899,703	\$ 1,518,019	\$ -	\$ 257,415	\$ 865	\$ 459	\$ 23,080	\$ 25,155	\$ 42
Receipts:									
Taxes	7,451,150	-	-	-	-	-	-	-	-
Intergovernmental	3,404,660	761,219	-	-	-	-	-	-	-
Charges for services	62,170	-	-	-	-	-	19,934	-	-
Fines and forfeits	262,270	-	-	-	-	-	-	-	-
Other receipts	92,855	302,604	-	210,365	-	2,000	-	33,533	-
Total receipts	11,273,105	1,063,823	-	210,365	-	2,000	19,934	33,533	-
Disbursements:									
Personal services	6,824,805	-	-	-	-	-	-	-	-
Supplies	174,243	-	-	-	-	712	-	-	-
Other services and charges	2,688,771	-	-	-	-	-	11,505	33,225	42
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,960,660	-	-	-	-	-	16,579	-	-
Other disbursements	721,175	-	-	-	-	-	-	-	-
Total disbursements	12,369,654	-	-	-	-	712	28,084	33,225	42
Excess (deficiency) of receipts over disbursements	(1,096,549)	1,063,823	-	210,365	-	1,288	(8,150)	308	(42)
Cash and investments - ending	\$ 2,803,154	\$ 2,581,842	\$ -	\$ 467,780	\$ 865	\$ 1,747	\$ 14,930	\$ 25,463	\$ -

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Plac Fund	Access Evansville	Special Events - Program Fund	EVPL Foundation Fund	Gates Foundation	Special Library - Willard	Central Gift	Quality of Work Life	North Park Branch Gift
Cash and investments - beginning	\$ 3,822	\$ 158	\$ 7,124	\$ -	\$ 175	\$ -	\$ 250	\$ 3,510	\$ -
Receipts:									
Taxes	-	-	-	-	-	775,771	-	-	-
Intergovernmental	-	-	-	-	-	74,562	-	-	-
Charges for services	18,700	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	4,000	-	-	-	-	10,250	-
Total receipts	18,700	-	4,000	-	-	850,333	-	10,250	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	945	-	-	-	-	4,140	-
Other services and charges	19,150	-	6,283	-	-	-	-	675	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	158	-	-	175	-	-	-	-
Other disbursements	-	-	-	-	-	850,333	250	-	-
Total disbursements	19,150	158	7,228	-	175	850,333	250	4,815	-
Excess (deficiency) of receipts over disbursements	(450)	(158)	(3,228)	-	(175)	-	(250)	5,435	-
Cash and investments - ending	\$ 3,372	\$ -	\$ 3,896	\$ -	\$ -	\$ -	\$ -	\$ 8,945	\$ -

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	EVPL Donation/Gift Fund	Talking Books Memorial	Marketing Fund	Adult Reading Program	Foundation Grant Special Project	Summer Reading Program	East Gift Fund	West Gift Fund	One Book Fund
Cash and investments - beginning	\$ 14,095	\$ 5,429	\$ 20	\$ 1,402	\$ 3,118	\$ 955	\$ -	\$ 3,006	\$ 5,615
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	15,250	-	-	5,450	16,275	23,600	-	-	16,047
Total receipts	15,250	-	-	5,450	16,275	23,600	-	-	16,047
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	3,315	-	-	1,482	2	9,419	-	100	523
Other services and charges	800	-	20	610	16,275	1,170	-	-	13,466
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	335	-	-	106
Other disbursements	904	5,429	-	-	3,000	-	-	2,906	-
Total disbursements	5,019	5,429	20	2,092	19,277	10,924	-	3,006	14,095
Excess (deficiency) of receipts over disbursements	10,231	(5,429)	(20)	3,358	(3,002)	12,676	-	(3,006)	1,952
Cash and investments - ending	<u>\$ 24,326</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,760</u>	<u>\$ 116</u>	<u>\$ 13,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,567</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Make Time To Read Fund	Children's Program Fund	Change For Charity Fund	Staff Room	Marjorie Harte Fund	Public Library Friends Misc	Bond And Interest Redemption	Construction No. 3	Totals
Cash and investments - beginning	\$ 732	\$ 113	\$ 255	\$ 880	\$ 119	\$ 3,503	\$ 1,566,708	\$ -	\$ 7,345,727
Receipts:									
Taxes	-	-	-	-	-	-	3,246,975	-	11,473,896
Intergovernmental	-	-	-	-	-	-	312,079	-	4,552,520
Charges for services	-	-	-	-	-	-	-	-	100,804
Fines and forfeits	-	-	-	-	-	-	-	-	262,270
Other receipts	-	11,582	80	439	-	7,125	2,214	-	753,669
Total receipts	-	11,582	80	439	-	7,125	3,561,268	-	17,143,159
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	6,824,805
Supplies	-	3,299	-	811	-	-	-	-	198,991
Other services and charges	-	505	-	-	119	6,142	-	-	2,798,758
Debt service - principal and interest	-	-	-	-	-	-	366,678	-	366,678
Capital outlay	-	-	-	-	-	-	-	-	1,978,013
Other disbursements	732	-	335	-	-	-	1,472,500	-	3,057,564
Total disbursements	732	3,804	335	811	119	6,142	1,839,178	-	15,224,809
Excess (deficiency) of receipts over disbursements	(732)	7,778	(255)	(372)	(119)	983	1,722,090	-	1,918,350
Cash and investments - ending	\$ -	\$ 7,891	\$ -	\$ 508	\$ -	\$ 4,486	\$ 3,288,798	\$ -	\$ 9,264,077

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Library Operating Fund	Rainy Day	Library Improvement Reserve	Indiana Sales Tax	Library Operating Fund - Petty Cash	Hospitality	Copy Fund	In Technology Grant Fund	Plac Fund	Special Events - Program Fund	Special Library - Willard
Cash and investments - beginning	\$ 2,803,154	\$ 2,581,842	\$ 467,780	\$ -	\$ 865	\$ 1,747	\$ 14,930	\$ 25,463	\$ 3,372	\$ 3,896	\$ -
Receipts:											
Taxes	7,445,191	-	-	-	-	-	-	-	-	-	857,325
Intergovernmental	3,575,237	-	-	-	-	-	-	-	-	-	78,486
Charges for services	63,191	-	-	1,135	-	-	19,305	-	18,550	-	-
Fines and forfeits	245,246	-	-	-	-	-	-	-	-	-	-
Other receipts	192,510	387,057	436	-	-	1,000	-	23,278	-	4,000	-
Total receipts	11,521,375	387,057	436	1,135	-	1,000	19,305	23,278	18,550	4,000	935,811
Disbursements:											
Personal services	6,693,077	-	-	-	-	-	-	-	-	-	-
Supplies	139,580	3,613	2,682	-	-	677	-	-	-	-	-
Other services and charges	2,342,635	129,333	26,170	-	-	36	9,898	25,463	18,700	2,200	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,434,120	617,054	5,132	-	-	-	6,643	-	-	-	-
Other disbursements	34,953	385,000	-	368	-	-	-	-	-	-	935,811
Total disbursements	10,644,365	1,135,000	33,984	368	-	713	16,541	25,463	18,700	2,200	935,811
Excess (deficiency) of receipts over disbursements	877,010	(747,943)	(33,548)	767	-	287	2,764	(2,185)	(150)	1,800	-
Cash and investments - ending	\$ 3,680,164	\$ 1,833,899	\$ 434,232	\$ 767	\$ 865	\$ 2,034	\$ 17,694	\$ 23,278	\$ 3,222	\$ 5,696	\$ -

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Quality of Work Life	EVPL Donation/Gift Fund	Adult Reading Program	Foundation Grant Special Project	Summer Reading Program	One Book Fund	Children's Program Fund	Staff Room	Public Library Friends Misc	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 8,945	\$ 24,326	\$ 4,760	\$ 116	\$ 13,631	\$ 7,567	\$ 7,891	\$ 508	\$ 4,486	\$ 3,288,798	\$ 9,264,077
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	3,169,847	11,472,363
Intergovernmental	-	-	-	-	-	-	-	-	-	290,191	3,943,914
Charges for services	-	-	-	-	-	-	-	-	-	-	102,181
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	245,246
Other receipts	5,250	4,102	2,635	47,705	10,000	15,586	5,450	439	3,098	1,561	704,107
Total receipts	5,250	4,102	2,635	47,705	10,000	15,586	5,450	439	3,098	3,461,599	16,467,811
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	6,693,077
Supplies	2,371	1,778	470	1,694	9,559	37	4,914	588	-	-	167,963
Other services and charges	2,219	650	1,055	23,714	2,441	16,020	150	-	1,731	-	2,602,415
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	1,105,884	1,105,884
Capital outlay	-	-	-	21,989	998	121	90	-	1,720	-	2,087,867
Other disbursements	-	968	-	-	-	-	-	-	-	4,415,500	5,772,600
Total disbursements	4,590	3,396	1,525	47,397	12,998	16,178	5,154	588	3,451	5,521,384	18,429,806
Excess (deficiency) of receipts over disbursements	660	706	1,110	308	(2,998)	(592)	296	(149)	(353)	(2,059,785)	(1,961,995)
Cash and investments - ending	\$ 9,605	\$ 25,032	\$ 5,870	\$ 424	\$ 10,633	\$ 6,975	\$ 8,187	\$ 359	\$ 4,133	\$ 1,229,013	\$ 7,302,082

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Library Operating Fund	Rainy Day	Library Improvement Reserve	Indiana Sales Tax	Library Operating Fund - Petty Cash	Hospitality	Copy Fund	In Technology Grant Fund	Plac Fund	Special Events - Program Fund	Special Library - Willard
Cash and investments - beginning	\$ 3,680,164	\$ 1,833,899	\$ 434,232	\$ 767	\$ 865	\$ 2,034	\$ 17,694	\$ 23,278	\$ 3,222	\$ 5,696	\$ -
Receipts:											
Taxes	7,357,741	-	-	-	-	-	-	-	-	-	842,581
Intergovernmental	3,909,413	-	-	-	-	-	-	-	-	-	79,987
Charges for services	63,973	-	-	1,563	-	-	17,570	-	16,200	-	-
Fines and forfeits	219,936	-	-	-	-	-	-	-	-	-	-
Other receipts	122,950	1,024	210,227	-	-	-	-	-	-	4,000	-
Total receipts	11,674,013	1,024	210,227	1,563	-	-	17,570	-	16,200	4,000	922,568
Disbursements:											
Personal services	6,357,750	-	-	-	-	-	-	-	-	-	-
Supplies	126,874	97	1,195	-	-	420	-	-	-	-	-
Other services and charges	2,538,340	63,262	50,087	-	-	-	7,963	23,278	15,904	6,971	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,219,483	1,045	27,972	-	-	-	9,764	-	-	-	-
Other disbursements	238,305	-	-	1,127	-	-	-	-	-	-	922,568
Total disbursements	10,480,752	64,404	79,254	1,127	-	420	17,727	23,278	15,904	6,971	922,568
Excess (deficiency) of receipts over disbursements	1,193,261	(63,380)	130,973	436	-	(420)	(157)	(23,278)	296	(2,971)	-
Cash and investments - ending	\$ 4,873,425	\$ 1,770,519	\$ 565,205	\$ 1,203	\$ 865	\$ 1,614	\$ 17,537	\$ -	\$ 3,518	\$ 2,725	\$ -

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Quality of Work Life	EVPL Donation/Gift Fund	Adult Reading Program	Foundation Grant Special Project	Summer Reading Program	One Book Fund	Children's Program Fund	Staff Room	Public Library Friends Misc	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 9,605	\$ 25,032	\$ 5,870	\$ 424	\$ 10,633	\$ 6,975	\$ 8,187	\$ 359	\$ 4,133	\$ 1,229,013	\$ 7,302,082
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	3,593,793	11,794,115
Intergovernmental	-	-	-	-	-	-	-	-	-	300,622	4,290,022
Charges for services	-	-	-	-	-	-	-	-	-	-	99,306
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	219,936
Other receipts	-	5,744	153	6,215	-	33,134	177	324	1,675	789	386,412
Total receipts	-	5,744	153	6,215	-	33,134	177	324	1,675	3,895,204	16,789,791
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	6,357,750
Supplies	1,962	868	1,176	-	3,835	46	2,534	384	-	-	139,391
Other services and charges	2,338	882	491	6,425	2,265	27,097	3,954	-	2,072	-	2,751,329
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	737,500	737,500
Capital outlay	-	50	834	-	862	-	-	266	2,185	-	1,262,461
Other disbursements	-	1,059	-	-	-	-	-	-	-	2,944,000	4,107,059
Total disbursements	4,300	2,859	2,501	6,425	6,962	27,143	6,488	650	4,257	3,681,500	15,355,490
Excess (deficiency) of receipts over disbursements	(4,300)	2,885	(2,348)	(210)	(6,962)	5,991	(6,311)	(326)	(2,582)	213,704	1,434,301
Cash and investments - ending	\$ 5,305	\$ 27,917	\$ 3,522	\$ 214	\$ 3,671	\$ 12,966	\$ 1,876	\$ 33	\$ 1,551	\$ 1,442,717	\$ 8,736,383

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EVANSVILLE VANDERBURGH PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2014

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 31,225</u>	<u>\$ 1,025,748</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Evansville-Vanderburgh Public Library Leasing Corporation	Central Library Building	\$ 2,948,000	7/15/2004	1/15/2024
DeLage Landen	C364e Color Copier (Marketing)	3,480	4/23/2014	4/23/2018
Pitney Bowes	Postage Meter (IT Dept)	<u>2,544</u>	10/8/2009	9/30/2015
Total governmental activities		<u>2,954,024</u>		
Total of annual lease payments		<u>\$ 2,954,024</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	EVPL 2010 Ref 2001 and 2001B	<u>\$ 4,300,000</u>	<u>\$ 368,847</u>
Totals		<u>\$ 4,300,000</u>	<u>\$ 368,847</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,035,892
Buildings	49,925,008
Improvements other than buildings	43,116
Machinery, equipment, and vehicles	10,339,534
Books and other	17,081,872
Total governmental activities	78,425,422
Total capital assets	\$ 78,425,422

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.