

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY

FLOYD COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
05/20/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	14-21
Other Reports.....	22

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Stephen T. Day	01-01-11 to 10-09-11
	Rose Frost	10-10-11 to 03-08-15
	Sandra Fortner (Interim)	03-09-15 to 01-31-16
	Melissa Merida	02-01-16 to 12-31-16
Treasurer	Roger Whaley	01-01-11 to 12-31-11
	Deborah M. Beckham	01-01-12 to 12-31-12
	Ralph Dooley	01-01-13 to 12-31-13
	Carolyn Gerton	01-01-14 to 12-31-14
	Gabrielle Carr	01-01-15 to 12-31-16
President of the Board	Margaret Sager	01-01-11 to 12-31-11
	Suellen Wilkinson	01-01-12 to 12-31-12
	Gabrielle Carr	01-01-13 to 12-31-13
	Roger Whaley	01-01-14 to 12-31-14
	Tonye Rutherford	01-01-15 to 12-31-16



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE NEW ALBANY - FLOYD COUNTY
PUBLIC LIBRARY, FLOYD COUNTY, INDIANA

We have examined the accompanying financial statements of the New Albany - Floyd County Public Library (Library), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 16, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
RAINY DAY	\$ 249,605	\$ 364,035	\$ 69,000	\$ 544,640	\$ 1,224	\$ -	\$ 545,864
LEVY EXCESS	5,706	-	5,706	-	-	-	-
CAPITAL PROJECTS	195,094	-	195,094	-	-	-	-
LIBRARY IMPROVEMENT RESERVE (LIRF)	79,962	90,030	52,339	117,653	85,265	67,121	135,797
PLAC	-	200	200	-	50	50	-
ACTIVE RAINY DAY FUND	-	69,000	69,000	-	-	-	-
GENERAL FUND	933,923	2,957,325	3,065,998	825,250	2,760,443	2,617,878	967,815
FLEXIBLE SPENDING	4,983	6,492	6,521	4,954	7,427	7,016	5,365
STATE TECHNOLOGY	5,293	7,899	5,079	8,113	9,966	8,113	9,966
GIFT	90,847	65,350	58,079	98,118	94,933	147,235	45,816
LOST BOOKS	4,813	12,526	7,565	9,774	13,450	8,457	14,767
PAYROLL	1,457	2,719,902	2,719,957	1,402	2,820,066	2,816,443	5,025
Totals	<u>\$ 1,571,683</u>	<u>\$ 6,292,759</u>	<u>\$ 6,254,538</u>	<u>\$ 1,609,904</u>	<u>\$ 5,792,824</u>	<u>\$ 5,672,313</u>	<u>\$ 1,730,415</u>

The notes to the financial statements are an integral part of this statement.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 967,815	\$ 2,756,482	\$ 2,741,914	\$ 982,383	\$ 2,942,494	\$ 3,124,601	\$ 800,276
RAINY DAY	545,864	591	-	546,455	593	-	547,048
STATE TECHNOLOGY	9,966	8,369	9,966	8,369	-	1,289	7,080
LIBRARY IMPROVEMENT RESERVE (LIRF)	135,797	100,011	132,760	103,048	9	53,733	49,324
FRIENDS GIFT	-	15,000	7,883	7,117	2,634	8,801	950
ANONYMOUS DONOR	-	8,079	2,910	5,169	7,614	6,198	6,585
LOST BOOKS	14,767	9,828	7,301	17,294	6,835	13,538	10,591
GIFT	35,339	22,333	20,489	37,183	15,525	18,754	33,954
FLEXIBLE SPENDING	5,365	6,505	7,047	4,823	5,377	5,664	4,536
FEDERAL LSTA GRANT	-	200	-	200	16,077	18,101	(1,824)
LSTA GRANT MATCH	-	2,548	690	1,858	-	200	1,658
JAMES RUSSELL ART ENDOWMENT	10,137	-	1,250	8,887	-	5,800	3,087
GRIFFEN PLEISS TRUST FUND	340	1,305	-	1,645	5,910	-	7,555
PAYROLL	5,025	2,477,150	2,475,754	6,421	1,701,213	1,694,526	13,108
Totals	<u>\$ 1,730,415</u>	<u>\$ 5,408,401</u>	<u>\$ 5,407,964</u>	<u>\$ 1,730,852</u>	<u>\$ 4,704,281</u>	<u>\$ 4,951,205</u>	<u>\$ 1,483,928</u>

The notes to the financial statements are an integral part of this statement.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficit

The financial statements contained one fund with a deficit in cash at December 31, 2014. The Federal LSTA Grant fund accounts for a reimbursable grant. The reimbursements for expenditures made by the Library were not received by December 31, 2014.

Note 8. Library Foundation

In the prior report the Library Foundation was presented as a discrete component unit of the Library, but under regulatory reporting as described in Note 1, the financial activity of the Library Foundation will no longer be presented as part of the Library's financial statements and, therefore, has been excluded from this report.

Note 9. Combined Funds

The Flexible Spending fund is reported separately in the current financial statements but was combined with the General Fund in the prior financial statement.

Imprest Cash of \$275 was reported as part of the General Fund at December 31, 2010, but is no longer included on the financial statements.

The James Russell Art Endowment fund and Griffen Pleiss Trust Fund were reported separately in the 2013 and 2014 financial statements but were combined with the Gift fund in the 2011 and 2012 financial statements.

OTHER INFORMATION - UNAUDITED

The Library's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	RAINY DAY	LEVY EXCESS	CAPITAL PROJECTS	LIBRARY IMPROVEMENT RESERVE (LIRF)	PLAC	ACTIVE RAINY DAY FUND	GENERAL FUND
Cash and investments - beginning	\$ 249,605	\$ 5,706	\$ 195,094	\$ 79,962	\$ -	\$ -	\$ 933,923
Receipts:							
Taxes	-	-	-	-	-	-	1,770,027
Intergovernmental	-	-	-	-	-	-	715,242
Charges for services	-	-	-	90,030	200	-	70,532
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	364,035	-	-	-	-	69,000	401,524
Total receipts	364,035	-	-	90,030	200	69,000	2,957,325
Disbursements:							
Personal services	-	-	-	-	-	-	1,729,645
Supplies	-	-	-	33,829	-	-	46,693
Other services and charges	-	-	195,094	12,510	-	50,300	473,121
Debt service - principal and interest	-	-	-	-	-	-	407,076
Capital outlay	-	-	-	6,000	-	17,830	209,463
Other disbursements	69,000	5,706	-	-	200	870	200,000
Total disbursements	69,000	5,706	195,094	52,339	200	69,000	3,065,998
Excess (deficiency) of receipts over disbursements	295,035	(5,706)	(195,094)	37,691	-	-	(108,673)
Cash and investments - ending	<u>\$ 544,640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,653</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 825,250</u>

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	FLEXIBLE SPENDING	STATE TECHNOLOGY	GIFT	LOST BOOKS	PAYROLL	Totals
Cash and investments - beginning	\$ 4,983	\$ 5,293	\$ 90,847	\$ 4,813	\$ 1,457	\$ 1,571,683
Receipts:						
Taxes	-	-	-	-	259,957	2,029,984
Intergovernmental	-	7,899	-	-	15,392	738,533
Charges for services	-	-	-	-	-	160,762
Fines and forfeits	-	-	-	12,526	3,000	15,526
Other receipts	6,492	-	65,350	-	2,441,553	3,347,954
Total receipts	<u>6,492</u>	<u>7,899</u>	<u>65,350</u>	<u>12,526</u>	<u>2,719,902</u>	<u>6,292,759</u>
Disbursements:						
Personal services	6,521	-	-	-	1,452,849	3,189,015
Supplies	-	-	8,312	-	-	88,834
Other services and charges	-	5,079	14,819	6,146	-	757,069
Debt service - principal and interest	-	-	-	-	-	407,076
Capital outlay	-	-	28,448	1,419	-	263,160
Other disbursements	-	-	6,500	-	1,267,108	1,549,384
Total disbursements	<u>6,521</u>	<u>5,079</u>	<u>58,079</u>	<u>7,565</u>	<u>2,719,957</u>	<u>6,254,538</u>
Excess (deficiency) of receipts over disbursements	<u>(29)</u>	<u>2,820</u>	<u>7,271</u>	<u>4,961</u>	<u>(55)</u>	<u>38,221</u>
Cash and investments - ending	<u>\$ 4,954</u>	<u>\$ 8,113</u>	<u>\$ 98,118</u>	<u>\$ 9,774</u>	<u>\$ 1,402</u>	<u>\$ 1,609,904</u>

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	RAINY DAY	LEVY EXCESS	CAPITAL PROJECTS	LIBRARY IMPROVEMENT RESERVE (LIRF)	PLAC	ACTIVE RAINY DAY FUND	GENERAL FUND
Cash and investments - beginning	\$ 544,640	\$ -	\$ -	\$ 117,653	\$ -	\$ -	\$ 825,250
Receipts:							
Taxes	-	-	-	-	-	-	1,848,693
Intergovernmental	-	-	-	-	-	-	848,860
Charges for services	-	-	-	70,000	50	-	15,892
Fines and forfeits	-	-	-	-	-	-	39,435
Other receipts	1,224	-	-	15,265	-	-	7,563
Total receipts	1,224	-	-	85,265	50	-	2,760,443
Disbursements:							
Personal services	-	-	-	-	-	-	1,818,108
Supplies	-	-	-	1,682	-	-	55,214
Other services and charges	-	-	-	29,305	-	-	521,945
Capital outlay	-	-	-	36,134	-	-	222,611
Other disbursements	-	-	-	-	50	-	-
Total disbursements	-	-	-	67,121	50	-	2,617,878
Excess (deficiency) of receipts over disbursements	1,224	-	-	18,144	-	-	142,565
Cash and investments - ending	\$ 545,864	\$ -	\$ -	\$ 135,797	\$ -	\$ -	\$ 967,815

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	FLEXIBLE SPENDING	STATE TECHNOLOGY	GIFT	LOST BOOKS	PAYROLL	Totals
Cash and investments - beginning	\$ 4,954	\$ 8,113	\$ 98,118	\$ 9,774	\$ 1,402	\$ 1,609,904
Receipts:						
Taxes	-	-	-	-	265,795	2,114,488
Intergovernmental	-	-	-	-	16,265	865,125
Charges for services	-	-	-	-	-	85,942
Fines and forfeits	-	-	-	13,450	3,369	56,254
Other receipts	7,427	9,966	94,933	-	2,534,637	2,671,015
Total receipts	<u>7,427</u>	<u>9,966</u>	<u>94,933</u>	<u>13,450</u>	<u>2,820,066</u>	<u>5,792,824</u>
Disbursements:						
Personal services	7,016	-	-	-	1,503,107	3,328,231
Supplies	-	-	4,731	-	-	61,627
Other services and charges	-	8,113	77,230	6,328	-	642,921
Capital outlay	-	-	65,274	2,101	-	326,120
Other disbursements	-	-	-	28	1,313,336	1,313,414
Total disbursements	<u>7,016</u>	<u>8,113</u>	<u>147,235</u>	<u>8,457</u>	<u>2,816,443</u>	<u>5,672,313</u>
Excess (deficiency) of receipts over disbursements	<u>411</u>	<u>1,853</u>	<u>(52,302)</u>	<u>4,993</u>	<u>3,623</u>	<u>120,511</u>
Cash and investments - ending	<u>\$ 5,365</u>	<u>\$ 9,966</u>	<u>\$ 45,816</u>	<u>\$ 14,767</u>	<u>\$ 5,025</u>	<u>\$ 1,730,415</u>

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	RAINY DAY	STATE TECHNOLOGY	LIBRARY IMPROVEMENT RESERVE (LIRF)	FRIENDS GIFT	ANONYMOUS DONOR	LOST BOOKS	GIFT
Cash and investments - beginning	\$ 967,815	\$ 545,864	\$ 9,966	\$ 135,797	\$ -	\$ -	\$ 14,767	\$ 35,339
Receipts:								
Taxes	2,017,644	-	-	-	-	-	-	-
Intergovernmental	684,145	-	-	-	-	-	-	-
Charges for services	11,015	-	-	-	-	-	-	-
Fines and forfeits	38,159	-	-	-	-	-	9,828	-
Other receipts	5,519	591	8,369	100,011	15,000	8,079	-	22,333
Total receipts	<u>2,756,482</u>	<u>591</u>	<u>8,369</u>	<u>100,011</u>	<u>15,000</u>	<u>8,079</u>	<u>9,828</u>	<u>22,333</u>
Disbursements:								
Personal services	1,892,016	-	-	-	-	-	-	-
Supplies	60,639	-	-	-	4,883	-	-	-
Other services and charges	597,603	-	9,966	100,182	3,000	2,910	-	20,489
Capital outlay	191,656	-	-	32,578	-	-	-	-
Other disbursements	-	-	-	-	-	-	7,301	-
Total disbursements	<u>2,741,914</u>	<u>-</u>	<u>9,966</u>	<u>132,760</u>	<u>7,883</u>	<u>2,910</u>	<u>7,301</u>	<u>20,489</u>
Excess (deficiency) of receipts over disbursements	<u>14,568</u>	<u>591</u>	<u>(1,597)</u>	<u>(32,749)</u>	<u>7,117</u>	<u>5,169</u>	<u>2,527</u>	<u>1,844</u>
Cash and investments - ending	<u>\$ 982,383</u>	<u>\$ 546,455</u>	<u>\$ 8,369</u>	<u>\$ 103,048</u>	<u>\$ 7,117</u>	<u>\$ 5,169</u>	<u>\$ 17,294</u>	<u>\$ 37,183</u>

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	FLEXIBLE SPENDING	FEDERAL LSTA GRANT	LSTA GRANT MATCH	JAMES RUSSELL ART ENDOWMENT	GRIFFEN PLEISS TRUST FUND	PAYROLL	Totals
Cash and investments - beginning	\$ 5,365	\$ -	\$ -	\$ 10,137	\$ 340	\$ 5,025	\$ 1,730,415
Receipts:							
Taxes	-	-	-	-	-	368,026	2,385,670
Intergovernmental	-	200	-	-	-	-	684,345
Charges for services	-	-	-	-	-	-	11,015
Fines and forfeits	-	-	-	-	-	-	47,987
Other receipts	6,505	-	2,548	-	1,305	2,109,124	2,279,384
Total receipts	<u>6,505</u>	<u>200</u>	<u>2,548</u>	<u>-</u>	<u>1,305</u>	<u>2,477,150</u>	<u>5,408,401</u>
Disbursements:							
Personal services	-	-	-	-	-	1,052,285	2,944,301
Supplies	-	-	190	1,250	-	-	66,962
Other services and charges	7,047	-	-	-	-	-	741,197
Capital outlay	-	-	500	-	-	-	224,734
Other disbursements	-	-	-	-	-	1,423,469	1,430,770
Total disbursements	<u>7,047</u>	<u>-</u>	<u>690</u>	<u>1,250</u>	<u>-</u>	<u>2,475,754</u>	<u>5,407,964</u>
Excess (deficiency) of receipts over disbursements	<u>(542)</u>	<u>200</u>	<u>1,858</u>	<u>(1,250)</u>	<u>1,305</u>	<u>1,396</u>	<u>437</u>
Cash and investments - ending	<u>\$ 4,823</u>	<u>\$ 200</u>	<u>\$ 1,858</u>	<u>\$ 8,887</u>	<u>\$ 1,645</u>	<u>\$ 6,421</u>	<u>\$ 1,730,852</u>

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	RAINY DAY	STATE TECHNOLOGY	LIBRARY IMPROVEMENT RESERVE (LIRF)	FRIENDS GIFT	ANONYMOUS DONOR	LOST BOOKS	GIFT
Cash and investments - beginning	\$ 982,383	\$ 546,455	\$ 8,369	\$ 103,048	\$ 7,117	\$ 5,169	\$ 17,294	\$ 37,183
Receipts:								
Taxes	2,128,543	-	-	-	-	-	-	-
Intergovernmental	752,270	-	-	-	-	-	-	-
Charges for services	8,302	-	-	-	-	-	-	-
Fines and forfeits	36,471	-	-	-	-	-	6,835	-
Other receipts	16,908	593	-	9	2,634	7,614	-	15,525
Total receipts	<u>2,942,494</u>	<u>593</u>	<u>-</u>	<u>9</u>	<u>2,634</u>	<u>7,614</u>	<u>6,835</u>	<u>15,525</u>
Disbursements:								
Personal services	2,033,824	-	-	-	-	-	-	-
Supplies	107,816	-	-	-	6,002	-	-	-
Other services and charges	612,027	-	1,289	53,733	2,799	6,198	-	14,658
Capital outlay	370,934	-	-	-	-	-	4,291	-
Other disbursements	-	-	-	-	-	-	9,247	4,096
Total disbursements	<u>3,124,601</u>	<u>-</u>	<u>1,289</u>	<u>53,733</u>	<u>8,801</u>	<u>6,198</u>	<u>13,538</u>	<u>18,754</u>
Excess (deficiency) of receipts over disbursements	<u>(182,107)</u>	<u>593</u>	<u>(1,289)</u>	<u>(53,724)</u>	<u>(6,167)</u>	<u>1,416</u>	<u>(6,703)</u>	<u>(3,229)</u>
Cash and investments - ending	<u>\$ 800,276</u>	<u>\$ 547,048</u>	<u>\$ 7,080</u>	<u>\$ 49,324</u>	<u>\$ 950</u>	<u>\$ 6,585</u>	<u>\$ 10,591</u>	<u>\$ 33,954</u>

NEW ALBANY - FLOYD COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	FLEXIBLE SPENDING	FEDERAL LSTA GRANT	LSTA GRANT MATCH	JAMES RUSSELL ART ENDOWMENT	GRIFFEN PLEISS TRUST FUND	PAYROLL	Totals
Cash and investments - beginning	\$ 4,823	\$ 200	\$ 1,858	\$ 8,887	\$ 1,645	\$ 6,421	\$ 1,730,852
Receipts:							
Taxes	-	-	-	-	-	469,251	2,597,794
Intergovernmental	-	16,077	-	-	-	-	768,347
Charges for services	-	-	-	-	-	-	8,302
Fines and forfeits	-	-	-	-	-	-	43,306
Other receipts	5,377	-	-	-	5,910	1,231,962	1,286,532
Total receipts	5,377	16,077	-	-	5,910	1,701,213	4,704,281
Disbursements:							
Personal services	-	-	-	-	-	88,103	2,121,927
Supplies	-	-	-	-	-	-	113,818
Other services and charges	5,664	18,101	-	-	-	-	714,469
Capital outlay	-	-	200	-	-	-	375,425
Other disbursements	-	-	-	5,800	-	1,606,423	1,625,566
Total disbursements	5,664	18,101	200	5,800	-	1,694,526	4,951,205
Excess (deficiency) of receipts over disbursements	(287)	(2,024)	(200)	(5,800)	5,910	6,687	(246,924)
Cash and investments - ending	\$ 4,536	\$ (1,824)	\$ 1,658	\$ 3,087	\$ 7,555	\$ 13,108	\$ 1,483,928

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.