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April 15, 2016

Board of Directors
Wells County Council on Aging, Inc.
225 W. Water St.
Bluffton, IN 46714

We have reviewed the audit report prepared by David Culp & Co. LLP, for the period January 1, 2015 to December 31, 2015. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Wells County Council on Aging, Inc., as of December 31, 2015, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

WELLS COUNTY COUNCIL ON AGING, INC.

AUDIT REPORT

DECEMBER 31, 2015 AND 2014

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Independent Auditor's Report

To the Board of Directors
Wells County Council on Aging, Inc.
Bluffton, Indiana

We have audited the accompanying financial statements of Wells County Council on Aging, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements -

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility -

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wells County Council on Aging, Inc. as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 15 and 16 and the schedule of program expenses on page 17 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



David Culp & Co. LLP
Certified Public Accountants

Huntington, Indiana
February 23, 2016

WELLS COUNTY COUNCIL ON AGING, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2015 AND 2014

ASSETS

	<u>2015</u>	<u>2014</u>
<u>Current Assets:</u>		
Cash and cash equivalents - Notes 1 and 2	\$ 848,799	\$832,697
Investments - Notes 1 and 3	4,000	4,000
Accounts receivable - Note 1	<u>67,671</u>	<u>97,838</u>
Total current assets	<u>920,470</u>	<u>934,535</u>
 <u>Fixed Assets - Note 1:</u>		
Vehicles - Note 4	568,046	496,212
Office equipment	30,527	30,527
Leasehold improvement	<u>72,500</u>	<u>-</u>
	671,073	526,739
<u>Less: Accumulated depreciation</u>	<u>528,493</u>	<u>504,138</u>
Total fixed assets	<u>142,580</u>	<u>22,601</u>
 Total assets	<u>\$1,063,050</u>	<u>\$957,136</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities:</u>		
Accounts payable	\$ 1,839	\$ 7,767
Withheld and accrued payroll taxes	2,254	-
Accrued payroll	11,709	9,985
Accrued expenses	<u>5,690</u>	<u>5,525</u>
Total liabilities	<u>21,492</u>	<u>23,277</u>
 <u>Net Assets:</u>		
Unrestricted	974,580	920,691
Temporarily restricted - Note 4	<u>66,978</u>	<u>13,168</u>
Total net assets	<u>1,041,558</u>	<u>933,859</u>
 Total liabilities and net assets	<u>\$1,063,050</u>	<u>\$957,136</u>

The accompanying notes are an integral part of these financial statements.

WELLS COUNTY COUNCIL ON AGING, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Revenues, gains and other support -</u>			
Contributions -			
United Way	\$ 21,912	\$ -	\$ 21,912
Other	4,434	-	4,434
In kind - Note 5	13,500	-	13,500
Grants -			
Government - Note 6	456,465	57,467	513,932
Medicaid income	48,018	-	48,018
Program service fees	103,730	-	103,730
Special events -			
Proceeds	25,622	-	25,622
Less: Direct benefits to donors	(4,682)	-	(4,682)
Interest	9,535	-	9,535
Miscellaneous income	1,096	-	1,096
	<u>679,630</u>	<u>57,467</u>	<u>737,097</u>
Total revenues, gains and other support before net assets released from program restrictions			
Net assets released from program restrictions	<u>3,657</u>	<u>(3,657)</u>	<u>-</u>
	<u>683,287</u>	<u>53,810</u>	<u>737,097</u>
Total revenues, gains and other support			
<u>Expenses -</u>			
Program	559,812	-	559,812
Management and general	65,309	-	65,309
Fundraising	4,277	-	4,277
	<u>629,398</u>	<u>-</u>	<u>629,398</u>
Total expenses			
Change in net assets	53,889	53,810	107,699
<u>Net assets, beginning of year</u>	<u>920,691</u>	<u>13,168</u>	<u>933,859</u>
<u>Net assets, end of year</u>	<u>\$ 974,580</u>	<u>\$ 66,978</u>	<u>\$1,041,558</u>

The accompanying notes are an integral part of these financial statements.

WELLS COUNTY COUNCIL ON AGING, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Revenues, gains and other support -</u>			
Contributions -			
United Way	\$ 25,750	\$ -	\$ 25,750
Other	3,609	-	3,609
In kind - Note 5	13,500	-	13,500
Grants -			
Government - Note 6	453,500	-	453,500
Medicaid income	51,767	-	51,767
Program service fees	92,335	-	92,335
Special events -			
Proceeds	23,364	-	23,364
Less: Direct benefits to donors	(4,388)	-	(4,388)
Interest	11,511	-	11,511
Miscellaneous income	1,256	-	1,256
	<hr/>	<hr/>	<hr/>
Total revenues, gains and other support before net assets released from program restrictions	672,204	-	672,204
Net assets released from program restrictions	33,306	(33,306)	-
	<hr/>	<hr/>	<hr/>
Total revenues, gains and other support	705,510	(33,306)	672,204
	<hr/>	<hr/>	<hr/>
<u>Expenses -</u>			
Program	535,935	-	535,935
Management and general	59,062	-	59,062
Fundraising	3,834	-	3,834
	<hr/>	<hr/>	<hr/>
Total expenses	598,831	-	598,831
Change in net assets	106,679	(33,306)	73,373
<u>Net assets, beginning of year</u>	814,012	46,474	860,486
	<hr/>	<hr/>	<hr/>
<u>Net assets, end of year</u>	\$ 920,691	\$ 13,168	\$933,859

The accompanying notes are an integral part of these financial statements.

WELLS COUNTY COUNCIL ON AGING, INC.

STATEMENTS OF CASH FLOWS

DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<u>Cash flows from operating activities:</u>		
Change in net assets	\$ 107,699	\$ 73,373
Adjustments to reconcile change in net assets to net cash provided by operating activities -		
Depreciation	24,355	39,652
(Increase) Decrease in -		
Accounts receivable	30,167	(90,463)
Increase (Decrease) in -		
Accounts payable	(5,928)	7,767
Accrued expenses	<u>4,143</u>	<u>1,887</u>
Net cash provided by operating activities	<u>160,436</u>	<u>32,216</u>
 <u>Cash flows from investing activities:</u>		
Purchase of fixed assets	<u>(144,334)</u>	<u>(2,376)</u>
Net cash (used in) investing activities	<u>(144,334)</u>	<u>(2,376)</u>
 <u>Net increase in cash and cash equivalents</u>	16,102	29,840
 <u>Cash and cash equivalents at beginning of year</u>	<u>832,697</u>	<u>802,857</u>
 <u>Cash and cash equivalents at end of year</u>	<u>\$ 848,799</u>	<u>\$ 832,697</u>

The accompanying notes are integral part of these financial statements.

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

Note 1: Organization and summary of significant accounting policies -

Organization - Wells County Council on Aging, Inc. is an Indiana non-profit organization organized on December 3, 1975. Its purpose is to help assure that the major needs of older adults in Wells County are being met through appropriate programs and services and to serve as a clearinghouse for opportunities and problems of senior residents of Wells County.

The Organization receives funding from various state and local governmental agencies. The Organization requests reimbursement of qualified expenses and receives grants for programs as detailed on the schedule of program expenses. The Organization also receives support from donations.

Basis of accounting - The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting, revenues are recorded as earned and expenses are recorded when liabilities are incurred. Also, equipment purchased through grant awards is charged to expense in the period during which it is approved by funding sources and purchased. The equipment acquired is owned by the Organization while used in current or other future authorized programs. The funding sources have a reversionary interest in the equipment purchased with grant funds; therefore, its disposition as well as the ownership of any sale proceeds, is subject to funding source regulations.

Basis of presentation - The financial statements have been prepared in accordance with FASC 958, which requires, among other things, that the financial statements report the changes in, and totals of each net asset class based on the existence of donor restrictions, as applicable. Net assets are classified as unrestricted, temporarily restricted or permanently restricted and are detailed as follows:

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 1: Organization and summary of significant accounting policies
(Continued) -

Basis of presentation (Continued) -

Unrestricted - Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Directors or may otherwise be limited by contractual agreements with outside parties. Donor-imposed stipulations are reported as unrestricted net assets if the stipulations expire in the reporting period in which the revenue is recognized.

Temporarily restricted - Net assets whose use by the Organization is subject to donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations or that expire by passage of time.

Permanently restricted - Net assets whose use by the Organization is subject to donor-imposed restrictions requiring that the principal be invested in perpetuity and the income only be utilized for purposes specified by the donor. At December 31, 2015 and 2014, there were no permanently restricted net assets.

Contributions - Under FASC 958, all contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Gifts of cash and other assets are reported as temporarily restricted or permanently restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Donor-restricted contributions are recorded in the temporarily restricted class for restrictions expiring during the fiscal year, and then reclassified to the unrestricted class. By definition, permanently restricted support must be maintained in perpetuity. Restrictions on these net assets do not expire and no assets are reclassified in the statements of activities.

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 1: Organization and summary of significant accounting policies
(Continued) -

Pledges - Unconditional promises to give are recorded as receivables and revenues at fair value in the period the promise is made. Conditional promises to give are not recognized until they become unconditional; that is, when the conditions on which they depend are substantially met.

Cash and cash equivalents - For purposes of the statement of cash flows, the Organization considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Investments - Investments are carried at fair value. Substantially all investments have readily determinable values. Additional disclosure is provided in Note 3.

Fixed assets - Fixed assets are stated at cost. Depreciation is computed on the straight-line method based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Vehicles	4-5
Equipment	5
Leasehold improvement	39

Depreciation expense totaled \$24,355 and \$39,652 for the years ended December 31, 2015 and 2014, respectively.

The carrying value of long-lived and intangible assets is reviewed annually to determine if facts and circumstances suggest that the assets may be impaired or that the useful life may need to be changed. The Organization considers internal and external factors relating to each asset in making this determination. If these factors and the projected undiscounted cash flows of the business over the remaining useful life indicate that the asset will not be recoverable, the carrying value will be adjusted to the estimated fair value.

Use of estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 1: Organization and summary of significant accounting policies
(Continued) -

Income tax status - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, and state income taxes under corresponding provisions of Indiana tax law. Additionally, the Organization is not considered a private foundation under Section 509(a) of the Internal Revenue Code.

The Organization has adopted the accounting standard on accounting for uncertainty in income taxes. This standard addresses the determination of whether tax benefits claimed, or expected to be claimed, on a tax return should be recorded in the financial statements. Under this guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits that could be recognized in the financial statements from such positions would be measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. The guidance on accounting for uncertainty in income taxes also addresses derecognition, classification, interest and penalties on income taxes, and accounting in interim periods. At December 31, 2015 and 2014, there were no unrecognized tax benefits identified or recorded as liabilities. The Organization files Form 990 and the related state of Indiana return, and remains subject to examination by the Internal Revenue Service for the most recent three years.

Donated services - A substantial number of volunteers donate significant amounts of time in providing the Organization's services. The financial statements do not reflect the value of those contributed services because they do not meet the criteria for recognition.

Donated equipment - The Organization reports gifts of equipment and other capital items as unrestricted unless explicit donor stipulations specify how the donated assets must be used. If such stipulations are made, the assets are recorded as restricted until the stipulation is met. Gifts are recorded at fair market value when received.

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 1: Organization and summary of significant accounting policies
(Continued) -

Accounts receivable - Accounts receivable are due from government and other significant funding sources. Based on historical collection experience with these agencies, no allowance for doubtful accounts is deemed necessary.

Advertising - Advertising costs are charged to operations as incurred. Total advertising costs expensed during the years ended December 31, 2015 and 2014 was \$422 and \$375, respectively.

Note 2: Credit risk and concentrations - The Organization maintains its cash accounts at one local bank. The cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. At December 31, 2015 and 2014, \$601,298 and \$589,330, respectively of the deposits were not fully insured. As of January 2016, additional insurance was purchased by the Organization to cover amounts over the FDIC limit.

The Organization receives a significant amount of its funding from the federal government. A substantial reduction in the level of this support, if it were to occur, may have an effect on the Organization's programs and activities.

Note 3: Investments - The Organization's investments at December 31, 2015 and 2014 are summarized as follows:

	<u>Fair Value</u>	<u>Fair Value</u>
	<u>Measurements Using</u>	<u>Measurements Using</u>
	<u>Fair Value</u>	<u>Quoted Prices</u>
		<u>In Active</u>
		<u>Markets For</u>
		<u>Identical</u>
		<u>Assets</u>
		<u>(Level 1)</u>
<u>December 31, 2015 -</u>		
HH Series United States Treasury		
Bonds maturing in 2018	\$ 4,000	\$ 4,000
Total	<u>\$ 4,000</u>	<u>\$ 4,000</u>
<u>December 31, 2014 -</u>		
HH Series United States Treasury		
Bonds maturing in 2018	\$ 4,000	\$ 4,000
Total	<u>\$ 4,000</u>	<u>\$ 4,000</u>

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 3: Investments (Continued) -

Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2: Inputs to valuation methodology include:

- A. Quoted prices for similar assets or liabilities in active markets.
- B. Quoted prices for identical or similar assets or liabilities in inactive markets.
- C. Inputs other than quoted prices that are observable for the asset or liability.
- D. Inputs that are principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015.

U. S. Treasury Bonds: Valued at face value.

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 3: Investments (Continued) -

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4: Temporarily restricted net assets - Temporarily restricted net assets are restricted for the following for the years ended December 31, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Basis of vans received from INDOT grant	<u>\$66,978</u>	<u>\$13,168</u>

The Organization receives grants from INDOT to purchase vehicles at 80% of the purchase price. INDOT places a lien on the vehicles for a maximum of four years. As time passes, the restriction is released.

Note 5: In-kind contributions - Operating facilities for the Organization are provided by Wells County, Indiana at a charge of \$1 per year. The fair rental value of the facility, in the amount of \$13,500, is included in in-kind contributions for the years ended December 31, 2015 and 2014.

Note 6: Funds received from government funding -

	<u>2015</u>	<u>2014</u>
<u>Federal -</u>		
HHS - Passed through Aging and In-Home Services of Northeast Indiana	\$ 28,240	\$ 28,331
FTA - Public Mass Transportation Fund	<u>310,236</u>	<u>260,402</u>
	<u>338,476</u>	<u>288,733</u>
<u>State of Indiana -</u>		
FTA - Public Mass Transportation Fund	<u>122,456</u>	<u>111,767</u>
<u>Wells County -</u>		
Senior transportation	18,000	18,000
WOW	<u>35,000</u>	<u>35,000</u>
	<u>53,000</u>	<u>53,000</u>
Total government funding	<u>\$513,932</u>	<u>\$453,500</u>

WELLS COUNTY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

DECEMBER 31, 2015 AND 2014

Note 7: Subsequent events - The Organization evaluated all events or transactions that occurred after December 31, 2015 up through February 23, 2016, which is the date the financial statements were available to be issued. During this period, management has determined that the Organization did not have any material recognizable or disclosable subsequent events.

WELLS COUNTY COUNCIL ON AGING, INC.

SCHEDULE OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Program</u>	<u>Management And General</u>	<u>Fund- raising</u>	<u>Total</u>
Salaries	\$337,785	\$ 55,635	\$ 3,974	\$397,394
Payroll taxes	<u>25,729</u>	<u>4,237</u>	<u>303</u>	<u>30,269</u>
Total salaries and related expenses	363,514	59,872	4,277	427,663
Advertising	422	-	-	422
Training	1,680	-	-	1,680
Equipment	4,274	-	-	4,274
Insurance	37,881	1,578	-	39,459
Landscaping	3,744	-	-	3,744
Legal and professional	6,400	267	-	6,667
Miscellaneous	575	64	-	639
Postage	384	43	-	427
Printing	852	95	-	947
Rent	12,150	1,350	-	13,500
Repairs	2,818	313	-	3,131
Supplies	2,301	256	-	2,557
Telephone	7,816	868	-	8,684
Travel	2,466	-	-	2,466
Utilities	5,424	603	-	6,027
Vehicle expense	82,756	-	-	82,756
Depreciation	<u>24,355</u>	<u>-</u>	<u>-</u>	<u>24,355</u>
Total expenses	<u>\$559,812</u>	<u>\$ 65,309</u>	<u>\$ 4,277</u>	<u>\$629,398</u>

WELLS COUNTY COUNCIL ON AGING, INC.

SCHEDULE OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Program</u>	<u>Manage- ment And General</u>	<u>Fund- raising</u>	<u>Total</u>
Salaries	\$302,809	\$ 49,874	\$ 3,563	\$356,246
Payroll taxes	<u>22,962</u>	<u>3,782</u>	<u>271</u>	<u>27,015</u>
 Total salaries and related expenses	 325,771	 53,656	 3,834	 383,261
 Advertising	375	-	-	375
Training	1,299	-	-	1,299
Equipment	4,824	-	-	4,824
Insurance	37,228	1,551	-	38,779
Landscaping	3,913	-	-	3,913
Professional	5,903	246	-	6,149
Miscellaneous	457	49	-	506
Postage	631	70	-	701
Printing	409	45	-	454
Rent	12,150	1,350	-	13,500
Repairs	3,181	353	-	3,534
Supplies	1,838	204	-	2,042
Telephone	7,111	790	-	7,901
Travel	1,689	-	-	1,689
Utilities	6,734	748	-	7,482
Vehicle expense	82,770	-	-	82,770
Depreciation	<u>39,652</u>	<u>-</u>	<u>-</u>	<u>39,652</u>
 Total expenses	 <u>\$535,935</u>	 <u>\$ 59,062</u>	 <u>\$ 3,834</u>	 <u>\$598,831</u>

WELLS COUNTY COUNCIL ON AGING, INC.

SCHEDULE OF PROGRAM EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2015

	Senior Trans- porta- tion	Medi- caid Trans- porta- tion	WOW Trans- porta- tion	Subtotal Trans- porta- tion	Lo- cally Funded Home- maker	Total	
						2015	2014
Salaries	\$107,728	\$30,118	\$195,387	\$333,233	\$4,552	\$337,785	\$302,809
Payroll taxes	8,432	2,365	14,576	25,373	356	25,729	22,962
Advertising	111	32	279	422	-	422	375
Training	505	121	1,041	1,667	13	1,680	1,299
Equipment	1,196	390	2,620	4,206	68	4,274	4,824
Insurance	13,711	3,788	19,754	37,253	628	37,881	37,228
Landscaping	1,024	288	2,390	3,702	42	3,744	3,913
Professional	1,640	524	4,169	6,333	67	6,400	5,903
Miscellaneous	171	65	328	564	11	575	457
Postage	110	53	212	375	9	384	631
Printing	290	59	487	836	16	852	409
Rent	3,350	1,500	7,000	11,850	300	12,150	12,150
Repairs	781	251	1,753	2,785	33	2,818	3,181
Supplies	689	199	1,382	2,270	31	2,301	1,838
Telephone	2,189	648	4,885	7,722	94	7,816	7,111
Travel	447	216	732	1,395	1,071	2,466	1,689
Utilities	1,672	471	3,212	5,355	69	5,424	6,734
Vehicle expense	22,761	6,939	53,056	82,756	-	82,756	82,770
Depreciation	6,819	1,948	15,344	24,111	244	24,355	39,652
Total	\$173,626	\$49,975	\$328,607	\$552,208	\$7,604	\$559,812	\$535,935