

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TOWN OF FILLMORE

PUTNAM COUNTY, INDIANA

January 1, 2011 to December 31, 2012



**FILED**  
04/07/2016



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	7
Notes to Financial Statement .....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-19
Schedule of Leases and Debt .....	21
Other Reports.....	22

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wanda Seidler	01-01-08 to 04-04-15
	(Vacant)	04-05-15 to 04-13-15
	Paul Alleyn	04-14-15 to 08-08-15
	(Vacant)	08-09-15 to 09-30-15
	Thomas P. Gilson	10-01-15 to 12-31-15
President of the Town Council	James Wesley Terhune	01-01-11 to 12-31-11
	Alan F. Jones	01-01-12 to 12-31-15
Superintendent of Utilities	Joseph Cash	01-01-11 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FILLMORE, PUTNAM COUNTY, INDIANA

We have examined the accompanying financial statement of the Town of Fillmore (Town), for the period of January 1, 2011 to December 31, 2012. The financial statement is the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2012, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

December 17, 2015

(This page intentionally left blank.)

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF FILLMORE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
General	\$ 1,206	\$ 94,910	\$ 86,897	\$ 9,219	\$ 90,472	\$ 74,666	\$ 25,025
Motor Vehicle Highway	49,425	24,590	25,394	48,621	36,599	41,681	43,539
Local Road And Street	11,021	3,803	983	13,841	3,130	-	16,971
Law Enforcement Continuing Ed	2,169	305	-	2,474	1,200	1,150	2,524
Riverboat	6,847	3,411	10,258	-	3,157	3,157	-
Rainy Day	7,240	2,283	-	9,523	-	-	9,523
Cedit	19,777	-	-	19,777	-	-	19,777
Cum Capital Improvement	14,614	757	-	15,371	1,414	-	16,785
Donations	320	850	-	1,170	-	-	1,170
Nuisance Fees	697	-	697	-	-	-	-
Park & Town Donations	688	-	688	-	-	-	-
Payroll	(1,899)	111,192	107,540	1,753	138,598	138,545	1,806
Wastewater Operating	99,738	225,599	223,904	101,433	230,178	213,439	118,172
Ww Bond And Interest	13,951	-	-	13,951	-	-	13,951
Ww Customer Deposits	5,882	-	-	5,882	-	-	5,882
Ww Debt Service Reserve	16,324	-	-	16,324	-	-	16,324
Wastewater Security Dep 2	4,925	1,650	51	6,524	1,325	167	7,682
Water Operating	22,020	133,366	137,796	17,590	105,501	138,511	(15,420)
Water Bond And Interest	400	38	38	400	-	-	400
Water Customer Deposits	7,200	-	-	7,200	-	-	7,200
Water Debt Services Res	700	-	-	700	-	-	700
Water Security Deposit 2	6,485	2,100	-	8,585	1,900	462	10,023
Totals	<u>\$ 289,730</u>	<u>\$ 604,854</u>	<u>\$ 594,246</u>	<u>\$ 300,338</u>	<u>\$ 613,474</u>	<u>\$ 611,778</u>	<u>\$ 302,034</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, general administrative services, water and wastewater.

The accompanying financial statement presents the financial information for the Town.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The Water Operating fund has a cash balance deficit of \$15,420 at December 31, 2012. This was the result of cash disbursements exceeding cash receipts as of December 31, 2012, and will be corrected with future receipts.

**Note 7. Combined Funds**

Funds related to utility customer deposits are reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

**Note 8. Subsequent Events**

On July 25, 2013, the Town of Fillmore was awarded \$724,353 of federal money to use for storm water drainage installation. The Town local match of funds was budgeted at 1 percent or \$7,435 with a total project budget of \$731,808. Work on this project was completed by November 30, 2013.

On July 13, 2014, the Town of Fillmore agreed to receive \$400,000 from the federal government on behalf of the Fillmore Volunteer Fire Department for the construction of a new fire station. The total project budget is \$558,658 with the Fire Department agreeing to pay the \$158,658 match of local funds. As of December 31, 2014, \$27,000 of the federal award had been expended with the project being completed in 2015.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The Water Operating fund has a cash balance deficit of \$15,420 at December 31, 2012. This was the result of cash disbursements exceeding cash receipts as of December 31, 2012, and will be corrected with future receipts.

**Note 7. Combined Funds**

Funds related to utility customer deposits are reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

**Note 8. Subsequent Events**

On July 25, 2013, the Town of Fillmore was awarded \$724,353 of federal money to use for storm water drainage installation. The Town local match of funds was budgeted at 1 percent or \$7,435 with a total project budget of \$731,808. Work on this project was completed by November 30, 2013.

On July 13, 2014, the Town of Fillmore agreed to receive \$400,000 from the federal government on behalf of the Fillmore Volunteer Fire Department for the construction of a new fire station. The total project budget is \$558,658 with the Fire Department agreeing to pay the \$158,658 match of local funds. As of December 31, 2014, \$27,000 of the federal award had been expended with the project being completed in 2015.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cedit	Cum Capital Improvement
Cash and investments - beginning	\$ 1,206	\$ 49,425	\$ 11,021	\$ 2,169	\$ 6,847	\$ 7,240	\$ 19,777	\$ 14,614
Receipts:								
Taxes	16,746	-	-	-	-	-	-	-
Intergovernmental	30,286	22,203	3,088	-	-	-	-	-
Charges for services	64	-	-	-	-	-	-	-
Fines and forfeits	1,665	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	46,149	2,387	715	305	3,411	2,283	-	757
Total receipts	<u>94,910</u>	<u>24,590</u>	<u>3,803</u>	<u>305</u>	<u>3,411</u>	<u>2,283</u>	<u>-</u>	<u>757</u>
Disbursements:								
Personal services	56,167	10,488	-	-	-	-	-	-
Supplies	4,793	5,393	-	-	-	-	-	-
Other services and charges	14,485	3,960	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	3,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,452	2,553	983	-	10,258	-	-	-
Total disbursements	<u>86,897</u>	<u>25,394</u>	<u>983</u>	<u>-</u>	<u>10,258</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,013</u>	<u>(804)</u>	<u>2,820</u>	<u>305</u>	<u>(6,847)</u>	<u>2,283</u>	<u>-</u>	<u>757</u>
Cash and investments - ending	<u>\$ 9,219</u>	<u>\$ 48,621</u>	<u>\$ 13,841</u>	<u>\$ 2,474</u>	<u>\$ -</u>	<u>\$ 9,523</u>	<u>\$ 19,777</u>	<u>\$ 15,371</u>

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Donations	Nuisance Fees	Park & Town Donations	Payroll	Wastewater Operating	Ww Bond And Interest	Ww Customer Deposits	Ww Debt Service Reserve
Cash and investments - beginning	\$ 320	\$ 697	\$ 688	\$ (1,899)	\$ 99,738	\$ 13,951	\$ 5,882	\$ 16,324
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	188,104	-	-	-
Other receipts	850	-	-	111,192	37,495	-	-	-
Total receipts	850	-	-	111,192	225,599	-	-	-
Disbursements:								
Personal services	-	-	-	-	24,261	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,513	-	-	-
Debt service - principal and interest	-	-	-	-	42,559	-	-	-
Capital outlay	-	-	-	-	14,000	-	-	-
Utility operating expenses	-	-	-	-	102,469	-	-	-
Other disbursements	-	697	688	107,540	36,102	-	-	-
Total disbursements	-	697	688	107,540	223,904	-	-	-
Excess (deficiency) of receipts over disbursements	850	(697)	(688)	3,652	1,695	-	-	-
Cash and investments - ending	\$ 1,170	\$ -	\$ -	\$ 1,753	\$ 101,433	\$ 13,951	\$ 5,882	\$ 16,324

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Wastewater Security Dep 2	Water Operating	Water Bond And Interest	Water Customer Deposits	Water Debt Services Res	Water Security Deposit 2	Totals
Cash and investments - beginning	\$ 4,925	\$ 22,020	\$ 400	\$ 7,200	\$ 700	\$ 6,485	\$ 289,730
Receipts:							
Taxes	-	-	-	-	-	-	16,746
Intergovernmental	-	-	-	-	-	-	55,577
Charges for services	-	-	-	-	-	-	64
Fines and forfeits	-	-	-	-	-	-	1,665
Utility fees	-	103,878	-	-	-	-	291,982
Other receipts	1,650	29,488	38	-	-	2,100	238,820
Total receipts	<u>1,650</u>	<u>133,366</u>	<u>38</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>604,854</u>
Disbursements:							
Personal services	-	30,749	-	-	-	-	121,665
Supplies	-	-	-	-	-	-	10,186
Other services and charges	-	-	-	-	-	-	22,958
Debt service - principal and interest	-	15,610	-	-	-	-	58,169
Capital outlay	-	3,000	-	-	-	-	20,000
Utility operating expenses	-	46,619	-	-	-	-	149,088
Other disbursements	51	41,818	38	-	-	-	212,180
Total disbursements	<u>51</u>	<u>137,796</u>	<u>38</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>594,246</u>
Excess (deficiency) of receipts over disbursements	<u>1,599</u>	<u>(4,430)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>10,608</u>
Cash and investments - ending	<u>\$ 6,524</u>	<u>\$ 17,590</u>	<u>\$ 400</u>	<u>\$ 7,200</u>	<u>\$ 700</u>	<u>\$ 8,585</u>	<u>\$ 300,338</u>

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cedit	Cum Capital Improvement
Cash and investments - beginning	\$ 9,219	\$ 48,621	\$ 13,841	\$ 2,474	\$ -	\$ 9,523	\$ 19,777	\$ 15,371
Receipts:								
Taxes	41,610	7,603	-	-	-	-	-	-
Licenses and permits	-	-	-	10	-	-	-	-
Intergovernmental	27,186	14,350	3,130	-	-	-	-	1,414
Charges for services	111	-	-	-	-	-	-	-
Fines and forfeits	1,865	-	-	35	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	19,700	14,646	-	1,155	3,157	-	-	-
<b>Total receipts</b>	<b>90,472</b>	<b>36,599</b>	<b>3,130</b>	<b>1,200</b>	<b>3,157</b>	<b>-</b>	<b>-</b>	<b>1,414</b>
Disbursements:								
Personal services	43,926	8,522	-	-	-	-	-	-
Supplies	657	6,553	-	-	-	-	-	-
Other services and charges	18,848	9,522	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	10,670	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,235	6,414	-	1,150	3,157	-	-	-
<b>Total disbursements</b>	<b>74,666</b>	<b>41,681</b>	<b>-</b>	<b>1,150</b>	<b>3,157</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	15,806	(5,082)	3,130	50	-	-	-	1,414
Cash and investments - ending	<u>\$ 25,025</u>	<u>\$ 43,539</u>	<u>\$ 16,971</u>	<u>\$ 2,524</u>	<u>\$ -</u>	<u>\$ 9,523</u>	<u>\$ 19,777</u>	<u>\$ 16,785</u>

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Donations	Nuisance Fees	Park & Town Donations	Payroll	Wastewater Operating	Ww Bond And Interest	Ww Customer Deposits	Ww Debt Service Reserve
Cash and investments - beginning	\$ 1,170	\$ -	\$ -	\$ 1,753	\$ 101,433	\$ 13,951	\$ 5,882	\$ 16,324
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	192,952	-	-	-
Penalties	-	-	-	-	6,431	-	-	-
Other receipts	-	-	-	138,598	30,795	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,598</b>	<b>230,178</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:								
Personal services	-	-	-	-	21,826	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,772	-	-	-
Debt service - principal and interest	-	-	-	-	42,614	-	-	-
Capital outlay	-	-	-	-	2,415	-	-	-
Utility operating expenses	-	-	-	-	126,396	-	-	-
Other disbursements	-	-	-	138,545	15,416	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,545</b>	<b>213,439</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	53	16,739	-	-	-
Cash and investments - ending	<u>\$ 1,170</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,806</u>	<u>\$ 118,172</u>	<u>\$ 13,951</u>	<u>\$ 5,882</u>	<u>\$ 16,324</u>

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Wastewater Security Dep 2	Water Operating	Water Bond And Interest	Water Customer Deposits	Water Debt Services Res	Water Security Deposit 2	Totals
Cash and investments - beginning	\$ 6,524	\$ 17,590	\$ 400	\$ 7,200	\$ 700	\$ 8,585	\$ 300,338
Receipts:							
Taxes	-	-	-	-	-	-	49,213
Licenses and permits	-	-	-	-	-	-	10
Intergovernmental	-	-	-	-	-	-	46,080
Charges for services	-	-	-	-	-	-	111
Fines and forfeits	-	-	-	-	-	-	1,900
Utility fees	1,250	101,733	-	-	-	1,800	297,735
Penalties	-	1,475	-	-	-	-	7,906
Other receipts	75	2,293	-	-	-	100	210,519
Total receipts	<u>1,325</u>	<u>105,501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,900</u>	<u>613,474</u>
Disbursements:							
Personal services	-	26,707	-	-	-	-	100,981
Supplies	-	-	-	-	-	-	7,210
Other services and charges	-	4,772	-	-	-	-	37,914
Debt service - principal and interest	-	18,845	-	-	-	-	61,459
Capital outlay	-	-	-	-	-	-	13,085
Utility operating expenses	92	70,346	-	-	-	362	197,196
Other disbursements	75	17,841	-	-	-	100	193,933
Total disbursements	<u>167</u>	<u>138,511</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>462</u>	<u>611,778</u>
Excess (deficiency) of receipts over disbursements	<u>1,158</u>	<u>(33,010)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,438</u>	<u>1,696</u>
Cash and investments - ending	<u>\$ 7,682</u>	<u>\$ (15,420)</u>	<u>\$ 400</u>	<u>\$ 7,200</u>	<u>\$ 700</u>	<u>\$ 10,023</u>	<u>\$ 302,034</u>

(This page intentionally left blank.)

TOWN OF FILLMORE  
SCHEDULE OF LEASES AND DEBT  
For the Year Ending December 31, 2012

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	1/3 of Truck	\$ 4,646	\$ 2,416
Wastewater:			
Revenue bonds	Water Utility Construction	705,465	42,646
Notes and loans payable	1/3 of Truck	4,646	2,415
Total Wastewater		710,111	45,061
Water:			
Revenue bonds	Sewer Revenue Series 1996 A	249,000	16,205
Notes and loans payable	1/3 of Truck	4,646	2,415
Total Water		253,646	18,620
Totals		\$ 968,403	\$ 66,097

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.