

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS  
EXAMINATION REPORT  
OF

TOWN OF CORYDON  
HARRISON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
03/24/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tregala M. King	05-01-08 to 12-31-19
President of the Town Council	Fred K. Cammack John Kintner	01-01-11 to 01-25-15 01-26-15 to 12-31-15
Superintendent of Water Utility	Stacey Sailor	01-01-11 to 12-31-15
Superintendent of Wastewater Utility	Larry J. Fessel	01-01-11 to 12-31-15



**STATE OF INDIANA**  
**AN EQUAL OPPORTUNITY EMPLOYER**

STATE BOARD OF ACCOUNTS  
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**INDEPENDENT ACCOUNTANT'S REPORT**

**TO: THE OFFICIALS OF THE TOWN OF CORYDON, HARRISON COUNTY, INDIANA**

We have examined the accompanying financial statements of the Town of Corydon (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

December 16, 2015

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CORYDON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
General	\$ 799,862	\$ 1,808,887	\$ 1,655,376	\$ 953,373	\$ 1,848,639	\$ 1,663,165	\$ 1,138,847
Motor Vehicle Highway	99,064	101,930	114,861	86,133	109,858	114,052	81,939
Local Road And Street	120,586	44,384	41,452	123,518	44,755	70,487	97,786
Parking Meter	39,244	1,750	-	40,994	1,816	-	42,810
Continuing Education	5,517	1,490	765	6,242	1,357	385	7,214
Riverboat	1,614,906	318,679	347,544	1,586,041	364,650	680,058	1,270,633
Rainy Day	87,157	-	-	87,157	-	-	87,157
Levy Excess	1,965	-	-	1,965	-	-	1,965
Cumulative Capital Improvement	184,458	7,797	-	192,255	8,280	-	200,535
Cedit	580,567	115,905	-	696,472	144,442	-	840,914
Cemetery	53,808	86,936	76,933	63,811	100,616	75,841	88,586
Donation	5,051	-	-	5,051	1,500	1,500	5,051
Cash-Grant	146	-	146	-	-	-	-
Cash-Keller Asbestos Rem.Retain.	1	-	1	-	-	-	-
Dare	56	-	-	56	-	-	56
Tree	5,838	-	448	5,390	-	-	5,390
Flag	5,646	282	401	5,527	175	434	5,268
Wastewater Operating	105,300	2,106,825	2,106,825	105,300	2,243,075	2,243,075	105,300
Sewer Bond and Interest	146,110	6,515	152,625	-	-	-	-
Wastewater Improvement	773,624	588,863	20,320	1,342,167	482,047	165,187	1,659,027
Sewer Customer Deposit	3,001	100	100	3,001	100	100	3,001
Sewer Improvement Mm	1,019,812	9,422	-	1,029,234	4,858	-	1,034,092
Water Operating	110,000	1,522,174	1,522,174	110,000	1,712,628	1,712,628	110,000
Water Bond and Interest	422,502	265,247	687,749	-	-	-	-
Water Improvement	854,946	78,390	186,139	747,197	119,594	304,857	561,934
Water Customer Deposit	50,041	11,285	10,573	50,753	13,920	10,122	54,551
Water Improvement Mm	2,725,371	25,179	-	2,750,550	12,982	-	2,763,532
Totals	<u>\$ 9,814,579</u>	<u>\$ 7,102,040</u>	<u>\$ 6,924,432</u>	<u>\$ 9,992,187</u>	<u>\$ 7,215,292</u>	<u>\$ 7,041,891</u>	<u>\$ 10,165,588</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CORYDON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 1,138,847	\$ 1,896,844	\$ 1,794,885	\$ 1,240,806	\$ 2,109,014	\$ 1,929,284	\$ 1,420,536
Motor Vehicle Highway	81,939	119,531	117,835	83,635	141,921	118,438	107,118
Local Road And Street	97,786	44,730	59,442	83,074	44,879	56,524	71,429
Parking Meter	42,810	1,925	-	44,735	2,100	-	46,835
Continuing Education	7,214	948	1,283	6,879	1,518	1,720	6,677
Riverboat	1,270,633	346,545	461,521	1,155,657	351,017	62,905	1,443,769
Rainy Day	87,157	-	-	87,157	-	-	87,157
Levy Excess	1,965	-	-	1,965	-	-	1,965
Cumulative Capital Improvement	200,535	8,381	-	208,916	8,258	-	217,174
Cedit	840,914	131,218	-	972,132	130,756	-	1,102,888
Cemetery	88,586	100,198	97,695	91,089	86,463	78,474	99,078
Donation	5,051	-	-	5,051	-	-	5,051
Dare	56	-	-	56	-	-	56
Tree	5,390	-	1,491	3,899	-	-	3,899
Flag	5,268	1,663	2,656	4,275	2,327	2,403	4,199
Wastewater Operating	105,300	2,739,845	2,739,846	105,299	2,301,894	2,301,894	105,299
Wastewater Improvement	1,659,027	345,159	446,662	1,557,524	63,621	-	1,621,145
Sewer Customer Deposit	3,001	400	400	3,001	200	219	2,982
Sewer Improvement Mm	1,034,092	4,144	-	1,038,236	4,120	35,000	1,007,356
Water Operating	110,000	1,462,961	1,462,962	109,999	1,670,496	1,670,461	110,034
Water Improvement	561,934	170,361	115,189	617,106	111,673	148,083	580,696
Water Customer Deposit	54,551	13,821	11,316	57,056	17,120	14,564	59,612
Water Improvement Mm	<u>2,763,532</u>	<u>11,074</u>	<u>-</u>	<u>2,774,606</u>	<u>11,119</u>	<u>-</u>	<u>2,785,725</u>
Totals	<u>\$ 10,165,588</u>	<u>\$ 7,399,748</u>	<u>\$ 7,313,183</u>	<u>\$ 10,252,153</u>	<u>\$ 7,058,496</u>	<u>\$ 6,419,969</u>	<u>\$ 10,890,680</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CORYDON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CORYDON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CORYDON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CORYDON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Pension Plan***

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF CORYDON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Parking Meter	Continuing Education	Riverboat	Rainy Day
Cash and investments - beginning	\$ 799,862	\$ 99,064	\$ 120,586	\$ 39,244	\$ 5,517	\$ 1,614,906	\$ 87,157
Receipts:							
Taxes	644,011	-	-	-	-	-	-
Licenses and permits	48,122	-	-	-	470	-	-
Intergovernmental	307,040	101,930	44,384	-	-	313,037	-
Charges for services	23,602	-	-	1,750	403	-	-
Fines and forfeits	180	-	-	-	617	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	785,932	-	-	-	-	5,642	-
Total receipts	<u>1,808,887</u>	<u>101,930</u>	<u>44,384</u>	<u>1,750</u>	<u>1,490</u>	<u>318,679</u>	<u>-</u>
Disbursements:							
Personal services	613,846	110,243	-	-	-	-	-
Supplies	54,161	-	109	-	531	-	-
Other services and charges	214,151	4,618	41,343	-	234	30,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,101	-	-	-	-	317,544	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	772,117	-	-	-	-	-	-
Total disbursements	<u>1,655,376</u>	<u>114,861</u>	<u>41,452</u>	<u>-</u>	<u>765</u>	<u>347,544</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>153,511</u>	<u>(12,931)</u>	<u>2,932</u>	<u>1,750</u>	<u>725</u>	<u>(28,865)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 953,373</u>	<u>\$ 86,133</u>	<u>\$ 123,518</u>	<u>\$ 40,994</u>	<u>\$ 6,242</u>	<u>\$ 1,586,041</u>	<u>\$ 87,157</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Levy Excess	Cumulative Capital Improvement	Cedit	Cemetery	Donation	Cash-Grant	Cash-Keller Asbestos Rem.Retain.
Cash and investments - beginning	\$ 1,965	\$ 184,458	\$ 580,567	\$ 53,808	\$ 5,051	\$ 146	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	7,797	115,905	30,000	-	-	-
Charges for services	-	-	-	56,748	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	188	-	-	-
Total receipts	-	7,797	115,905	86,936	-	-	-
Disbursements:							
Personal services	-	-	-	41,622	-	-	-
Supplies	-	-	-	3,978	-	-	-
Other services and charges	-	-	-	30,964	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	369	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	146	1
Total disbursements	-	-	-	76,933	-	146	1
Excess (deficiency) of receipts over disbursements	-	7,797	115,905	10,003	-	(146)	(1)
Cash and investments - ending	\$ 1,965	\$ 192,255	\$ 696,472	\$ 63,811	\$ 5,051	\$ -	\$ -

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Dare	Tree	Flag	Wastewater Operating	Sewer Bond and Interest	Wastewater Improvement	Sewer Customer Deposit
Cash and investments - beginning	\$ 56	\$ 5,838	\$ 5,646	\$ 105,300	\$ 146,110	\$ 773,624	\$ 3,001
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,527,195	-	-	-
Other receipts	-	-	282	579,630	6,515	588,863	100
Total receipts	-	-	282	2,106,825	6,515	588,863	100
Disbursements:							
Personal services	-	-	-	349,533	-	-	-
Supplies	-	448	401	-	-	-	-
Other services and charges	-	-	-	23,966	-	-	-
Debt service - principal and interest	-	-	-	-	152,625	-	-
Capital outlay	-	-	-	16,567	-	-	-
Utility operating expenses	-	-	-	554,846	-	-	-
Other disbursements	-	-	-	1,161,913	-	20,320	100
Total disbursements	-	448	401	2,106,825	152,625	20,320	100
Excess (deficiency) of receipts over disbursements	-	(448)	(119)	-	(146,110)	568,543	-
Cash and investments - ending	\$ 56	\$ 5,390	\$ 5,527	\$ 105,300	\$ -	\$ 1,342,167	\$ 3,001

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Sewer Improvement Mm	Water Operating	Water Bond and Interest	Water Improvement	Water Customer Deposit	Water Improvement Mm	Totals
Cash and investments - beginning	\$ 1,019,812	\$ 110,000	\$ 422,502	\$ 854,946	\$ 50,041	\$ 2,725,371	\$ 9,814,579
Receipts:							
Taxes	-	-	-	-	-	-	644,011
Licenses and permits	-	-	-	-	-	-	48,592
Intergovernmental	-	-	-	-	-	-	920,093
Charges for services	-	-	-	-	-	-	82,503
Fines and forfeits	-	-	-	-	-	-	797
Utility fees	-	998,643	-	-	-	-	2,525,838
Other receipts	9,422	523,531	265,247	78,390	11,285	25,179	2,880,206
Total receipts	9,422	1,522,174	265,247	78,390	11,285	25,179	7,102,040
Disbursements:							
Personal services	-	285,185	-	-	-	-	1,400,429
Supplies	-	-	-	-	-	-	59,628
Other services and charges	-	17,292	-	-	-	-	362,568
Debt service - principal and interest	-	-	687,749	-	-	-	840,374
Capital outlay	-	16,567	-	-	-	-	352,148
Utility operating expenses	-	506,316	-	1,000	-	-	1,062,162
Other disbursements	-	696,814	-	185,139	10,573	-	2,847,123
Total disbursements	-	1,522,174	687,749	186,139	10,573	-	6,924,432
Excess (deficiency) of receipts over disbursements	9,422	-	(422,502)	(107,749)	712	25,179	177,608
Cash and investments - ending	\$ 1,029,234	\$ 110,000	\$ -	\$ 747,197	\$ 50,753	\$ 2,750,550	\$ 9,992,187

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Parking Meter	Continuing Education	Riverboat	Rainy Day
Cash and investments - beginning	\$ 953,373	\$ 86,133	\$ 123,518	\$ 40,994	\$ 6,242	\$ 1,586,041	\$ 87,157
Receipts:							
Taxes	616,834	-	-	-	-	-	-
Licenses and permits	48,921	-	-	-	580	-	-
Intergovernmental	381,852	106,924	44,708	-	-	360,821	-
Charges for services	23,476	2,580	-	1,816	425	-	-
Fines and forfeits	1,169	-	-	-	352	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	776,387	354	47	-	-	3,829	-
Total receipts	<u>1,848,639</u>	<u>109,858</u>	<u>44,755</u>	<u>1,816</u>	<u>1,357</u>	<u>364,650</u>	<u>-</u>
Disbursements:							
Personal services	586,778	108,106	-	-	-	-	-
Supplies	58,404	-	166	-	170	-	-
Other services and charges	200,249	5,946	70,321	-	215	651,991	-
Capital outlay	11,084	-	-	-	-	28,067	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	806,650	-	-	-	-	-	-
Total disbursements	<u>1,663,165</u>	<u>114,052</u>	<u>70,487</u>	<u>-</u>	<u>385</u>	<u>680,058</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>185,474</u>	<u>(4,194)</u>	<u>(25,732)</u>	<u>1,816</u>	<u>972</u>	<u>(315,408)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,138,847</u>	<u>\$ 81,939</u>	<u>\$ 97,786</u>	<u>\$ 42,810</u>	<u>\$ 7,214</u>	<u>\$ 1,270,633</u>	<u>\$ 87,157</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Levy Excess	Cumulative Capital Improvement	Cedit	Cemetery	Donation	Cash-Grant	Cash-Keller Asbestos Rem.Retain.
Cash and investments - beginning	\$ 1,965	\$ 192,255	\$ 696,472	\$ 63,811	\$ 5,051	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	8,280	144,442	30,000	-	-	-
Charges for services	-	-	-	63,152	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	7,464	1,500	-	-
Total receipts	-	8,280	144,442	100,616	1,500	-	-
Disbursements:							
Personal services	-	-	-	41,511	-	-	-
Supplies	-	-	-	4,923	-	-	-
Other services and charges	-	-	-	29,407	-	-	-
Capital outlay	-	-	-	-	1,500	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	75,841	1,500	-	-
Excess (deficiency) of receipts over disbursements	-	8,280	144,442	24,775	-	-	-
Cash and investments - ending	<u>\$ 1,965</u>	<u>\$ 200,535</u>	<u>\$ 840,914</u>	<u>\$ 88,586</u>	<u>\$ 5,051</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Dare	Tree	Flag	Wastewater Operating	Sewer Bond and Interest	Wastewater Improvement	Sewer Customer Deposit
Cash and investments - beginning	\$ 56	\$ 5,390	\$ 5,527	\$ 105,300	\$ -	\$ 1,342,167	\$ 3,001
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,528,582	-	-	-
Other receipts	-	-	175	714,493	-	482,047	100
Total receipts	-	-	175	2,243,075	-	482,047	100
Disbursements:							
Personal services	-	-	-	375,583	-	-	-
Supplies	-	-	434	-	-	-	-
Other services and charges	-	-	-	28,801	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	756,037	-	-	-
Other disbursements	-	-	-	1,082,654	-	165,187	100
Total disbursements	-	-	434	2,243,075	-	165,187	100
Excess (deficiency) of receipts over disbursements	-	-	(259)	-	-	316,860	-
Cash and investments - ending	<u>\$ 56</u>	<u>\$ 5,390</u>	<u>\$ 5,268</u>	<u>\$ 105,300</u>	<u>\$ -</u>	<u>\$ 1,659,027</u>	<u>\$ 3,001</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Sewer Improvement Mm	Water Operating	Water Bond and Interest	Water Improvement	Water Customer Deposit	Water Improvement Mm	Totals
Cash and investments - beginning	\$ 1,029,234	\$ 110,000	\$ -	\$ 747,197	\$ 50,753	\$ 2,750,550	\$ 9,992,187
Receipts:							
Taxes	-	-	-	-	-	-	616,834
Licenses and permits	-	-	-	-	-	-	49,501
Intergovernmental	-	-	-	-	-	-	1,077,027
Charges for services	-	-	-	-	-	-	91,449
Fines and forfeits	-	-	-	-	-	-	1,521
Utility fees	-	1,005,061	-	-	-	-	2,533,643
Other receipts	4,858	707,567	-	119,594	13,920	12,982	2,845,317
Total receipts	4,858	1,712,628	-	119,594	13,920	12,982	7,215,292
Disbursements:							
Personal services	-	293,647	-	-	-	-	1,405,625
Supplies	-	-	-	-	-	-	64,097
Other services and charges	-	20,342	-	-	-	-	1,007,272
Capital outlay	-	-	-	144,526	-	-	185,177
Utility operating expenses	-	686,993	-	-	-	-	1,443,030
Other disbursements	-	711,646	-	160,331	10,122	-	2,936,690
Total disbursements	-	1,712,628	-	304,857	10,122	-	7,041,891
Excess (deficiency) of receipts over disbursements	4,858	-	-	(185,263)	3,798	12,982	173,401
Cash and investments - ending	<u>\$ 1,034,092</u>	<u>\$ 110,000</u>	<u>\$ -</u>	<u>\$ 561,934</u>	<u>\$ 54,551</u>	<u>\$ 2,763,532</u>	<u>\$ 10,165,588</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Parking Meter	Continuing Education	Riverboat	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 1,138,847	\$ 81,939	\$ 97,786	\$ 42,810	\$ 7,214	\$ 1,270,633	\$ 87,157	\$ 1,965
Receipts:								
Taxes	574,286	-	-	-	-	-	-	-
Licenses and permits	44,152	-	-	-	260	-	-	-
Intergovernmental	361,111	119,531	44,730	-	-	343,517	-	-
Charges for services	24,348	-	-	1,925	390	-	-	-
Fines and forfeits	28,836	-	-	-	298	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	864,111	-	-	-	-	3,028	-	-
Total receipts	<u>1,896,844</u>	<u>119,531</u>	<u>44,730</u>	<u>1,925</u>	<u>948</u>	<u>346,545</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	668,722	110,381	-	-	-	-	-	-
Supplies	67,419	2,926	64	-	783	-	-	-
Other services and charges	187,941	4,528	59,378	-	500	-	-	-
Capital outlay	891	-	-	-	-	461,521	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	869,912	-	-	-	-	-	-	-
Total disbursements	<u>1,794,885</u>	<u>117,835</u>	<u>59,442</u>	<u>-</u>	<u>1,283</u>	<u>461,521</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>101,959</u>	<u>1,696</u>	<u>(14,712)</u>	<u>1,925</u>	<u>(335)</u>	<u>(114,976)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,240,806</u>	<u>\$ 83,635</u>	<u>\$ 83,074</u>	<u>\$ 44,735</u>	<u>\$ 6,879</u>	<u>\$ 1,155,657</u>	<u>\$ 87,157</u>	<u>\$ 1,965</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capital Improvement	Cedit	Cemetery	Donation	Dare	Tree	Flag	Wastewater Operating
Cash and investments - beginning	\$ 200,535	\$ 840,914	\$ 88,586	\$ 5,051	\$ 56	\$ 5,390	\$ 5,268	\$ 105,300
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	8,381	131,218	30,000	-	-	-	-	200,896
Charges for services	-	-	67,503	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,439,139
Other receipts	-	-	2,695	-	-	-	1,663	1,099,810
Total receipts	<u>8,381</u>	<u>131,218</u>	<u>100,198</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,663</u>	<u>2,739,845</u>
Disbursements:								
Personal services	-	-	42,980	-	-	-	-	379,866
Supplies	-	-	4,390	-	-	1,491	2,656	-
Other services and charges	-	-	33,175	-	-	-	-	39,025
Capital outlay	-	-	14,650	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,271,347
Other disbursements	-	-	2,500	-	-	-	-	1,049,608
Total disbursements	<u>-</u>	<u>-</u>	<u>97,695</u>	<u>-</u>	<u>-</u>	<u>1,491</u>	<u>2,656</u>	<u>2,739,846</u>
Excess (deficiency) of receipts over disbursements	<u>8,381</u>	<u>131,218</u>	<u>2,503</u>	<u>-</u>	<u>-</u>	<u>(1,491)</u>	<u>(993)</u>	<u>(1)</u>
Cash and investments - ending	<u>\$ 208,916</u>	<u>\$ 972,132</u>	<u>\$ 91,089</u>	<u>\$ 5,051</u>	<u>\$ 56</u>	<u>\$ 3,899</u>	<u>\$ 4,275</u>	<u>\$ 105,299</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Improvement	Sewer Customer Deposit	Sewer Improvement Mm	Water Operating	Water Improvement	Water Customer Deposit	Water Improvement Mm	Totals
Cash and investments - beginning	\$ 1,659,027	\$ 3,001	\$ 1,034,092	\$ 110,000	\$ 561,934	\$ 54,551	\$ 2,763,532	\$ 10,165,588
Receipts:								
Taxes	-	-	-	-	-	-	-	574,286
Licenses and permits	-	-	-	-	-	-	-	44,412
Intergovernmental	-	-	-	-	-	-	-	1,239,384
Charges for services	-	-	-	-	-	-	-	94,166
Fines and forfeits	-	-	-	-	-	-	-	29,134
Utility fees	-	-	-	970,770	-	-	-	2,409,909
Other receipts	345,159	400	4,144	492,191	170,361	13,821	11,074	3,008,457
Total receipts	345,159	400	4,144	1,462,961	170,361	13,821	11,074	7,399,748
Disbursements:								
Personal services	-	-	-	304,869	-	-	-	1,506,818
Supplies	-	-	-	-	-	-	-	79,729
Other services and charges	-	-	-	29,168	-	-	-	353,715
Capital outlay	-	-	-	-	-	-	-	477,062
Utility operating expenses	-	-	-	497,455	51,689	-	-	1,820,491
Other disbursements	446,662	400	-	631,470	63,500	11,316	-	3,075,368
Total disbursements	446,662	400	-	1,462,962	115,189	11,316	-	7,313,183
Excess (deficiency) of receipts over disbursements	(101,503)	-	4,144	(1)	55,172	2,505	11,074	86,565
Cash and investments - ending	\$ 1,557,524	\$ 3,001	\$ 1,038,236	\$ 109,999	\$ 617,106	\$ 57,056	\$ 2,774,606	\$ 10,252,153

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Parking Meter	Continuing Education	Riverboat	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 1,240,806	\$ 83,635	\$ 83,074	\$ 44,735	\$ 6,879	\$ 1,155,657	\$ 87,157	\$ 1,965
Receipts:								
Taxes	675,226	-	-	-	639	-	-	-
Licenses and permits	46,559	-	-	-	-	-	-	-
Intergovernmental	339,109	140,374	44,879	-	-	348,855	-	-
Charges for services	64,178	1,547	-	2,100	879	-	-	-
Fines and forfeits	6,836	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	977,106	-	-	-	-	2,162	-	-
Total receipts	<u>2,109,014</u>	<u>141,921</u>	<u>44,879</u>	<u>2,100</u>	<u>1,518</u>	<u>351,017</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	735,023	113,086	-	-	-	-	-	-
Supplies	11,661	690	-	-	751	-	-	-
Other services and charges	186,242	4,662	430	-	-	-	-	-
Capital outlay	16,208	-	56,094	-	-	62,905	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	980,150	-	-	-	969	-	-	-
Total disbursements	<u>1,929,284</u>	<u>118,438</u>	<u>56,524</u>	<u>-</u>	<u>1,720</u>	<u>62,905</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>179,730</u>	<u>23,483</u>	<u>(11,645)</u>	<u>2,100</u>	<u>(202)</u>	<u>288,112</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,420,536</u>	<u>\$ 107,118</u>	<u>\$ 71,429</u>	<u>\$ 46,835</u>	<u>\$ 6,677</u>	<u>\$ 1,443,769</u>	<u>\$ 87,157</u>	<u>\$ 1,965</u>

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capital Improvement	Cedit	Cemetery	Donation	Dare	Tree	Flag	Wastewater Operating
Cash and investments - beginning	\$ 208,916	\$ 972,132	\$ 91,089	\$ 5,051	\$ 56	\$ 3,899	\$ 4,275	\$ 105,299
Receipts:								
Taxes	-	-	426	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	8,258	130,756	30,000	-	-	-	-	-
Charges for services	-	-	56,037	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,344,885
Penalties	-	-	-	-	-	-	-	11,734
Other receipts	-	-	-	-	-	-	2,327	945,275
Total receipts	8,258	130,756	86,463	-	-	-	2,327	2,301,894
Disbursements:								
Personal services	-	-	43,938	-	-	-	-	574,224
Supplies	-	-	980	-	-	-	2,403	-
Other services and charges	-	-	31,285	-	-	-	-	48,249
Capital outlay	-	-	-	-	-	-	-	209,430
Utility operating expenses	-	-	-	-	-	-	-	341,597
Other disbursements	-	-	2,271	-	-	-	-	1,128,394
Total disbursements	-	-	78,474	-	-	-	2,403	2,301,894
Excess (deficiency) of receipts over disbursements	8,258	130,756	7,989	-	-	-	(76)	-
Cash and investments - ending	\$ 217,174	\$ 1,102,888	\$ 99,078	\$ 5,051	\$ 56	\$ 3,899	\$ 4,199	\$ 105,299

TOWN OF CORYDON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Improvement	Sewer Customer Deposit	Sewer Improvement Mm	Water Operating	Water Improvement	Water Customer Deposit	Water Improvement Mm	Totals
Cash and investments - beginning	\$ 1,557,524	\$ 3,001	\$ 1,038,236	\$ 109,999	\$ 617,106	\$ 57,056	\$ 2,774,606	\$ 10,252,153
Receipts:								
Taxes	-	-	-	-	-	-	-	676,291
Licenses and permits	-	-	-	-	-	-	-	46,559
Intergovernmental	-	-	-	-	-	-	-	1,042,231
Charges for services	-	-	-	-	-	-	-	124,741
Fines and forfeits	-	-	-	-	-	-	-	6,836
Utility fees	-	-	-	984,340	-	-	-	2,329,225
Penalties	-	-	-	3,904	-	-	-	15,638
Other receipts	63,621	200	4,120	682,252	111,673	17,120	11,119	2,816,975
Total receipts	63,621	200	4,120	1,670,496	111,673	17,120	11,119	7,058,496
Disbursements:								
Personal services	-	-	-	438,390	-	-	-	1,904,661
Supplies	-	-	-	-	-	-	-	16,485
Other services and charges	-	-	-	35,364	-	-	-	306,232
Capital outlay	-	-	-	239,770	-	-	-	584,407
Utility operating expenses	-	19	-	310,121	-	-	-	651,737
Other disbursements	-	200	35,000	646,816	148,083	14,564	-	2,956,447
Total disbursements	-	219	35,000	1,670,461	148,083	14,564	-	6,419,969
Excess (deficiency) of receipts over disbursements	63,621	(19)	(30,880)	35	(36,410)	2,556	11,119	638,527
Cash and investments - ending	\$ 1,621,145	\$ 2,982	\$ 1,007,356	\$ 110,034	\$ 580,696	\$ 59,612	\$ 2,785,725	\$ 10,890,680

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TOWN OF CORYDON  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Buildings	\$ 1,009,321
Improvements other than buildings	463,349
Machinery, equipment, and vehicles	1,208,362
Total governmental activities	2,681,032
Wastewater:	
Land	4,453
Infrastructure	3,853,021
Buildings	6,828,797
Improvements other than buildings	244,535
Machinery, equipment, and vehicles	2,775,202
Total Wastewater	13,706,008
Water:	
Land	665,973
Infrastructure	7,824,276
Buildings	1,342,133
Improvements other than buildings	700,000
Machinery, equipment, and vehicles	606,300
Total Water	11,138,682
Total capital assets	\$ 27,525,722

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.