

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF BROWNSTOWN

JACKSON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
03/23/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	William David Willey	01-01-11 to 12-31-19
President of the Town Council	James A. Phillips John Nolting	01-01-11 to 12-31-11 01-01-12 to 12-31-16
Superintendent of Wastewater Utility	Scott Hunsucker	01-01-11 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROWNSTOWN, JACKSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Brownstown (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

December 17, 2015

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BROWNSTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General Fund	\$ 42,044	\$ 870,155	\$ 718,614	\$ 193,585	\$ 659,936	\$ 597,674	\$ 255,847
Motor Vehicle Highway	124,262	157,591	170,421	111,432	213,868	165,961	159,339
Local Road and Street	84,155	13,135	40,000	57,290	13,382	-	70,672
Nonreverting Park and Recreation	1	13,789	9,350	4,440	12,154	8,806	7,788
Law Enforcement Continuing Education	12,004	2,403	456	13,951	3,668	1,772	15,847
Riverboat Wagering Tax Revenue	39,455	18,636	15,000	43,091	-	4,400	38,691
Drug Free Grant	(22)	22	-	-	2,417	500	1,917
Parks and Recreation	47,545	136,424	133,672	50,297	101,155	134,495	16,957
Rainy Day Fund	18,682	-	-	18,682	33,846	-	52,528
Joint Fire Protection Board	1,178	32,949	34,127	-	-	-	-
Cumulative Capital Development	218,888	21,567	77,453	163,002	40,867	31,768	172,101
General Obligation Bond 2012	-	-	-	-	330,286	42,593	287,693
Cumulative Fire Special	36,232	8,432	44,664	-	-	-	-
County Economic Development Income Tax	16,599	40,960	6,550	51,009	43,300	-	94,309
Lawrenceburg Grant (Sweet St)	-	91,180	16,180	75,000	117,919	118,669	74,250
Cumulative Capital Improvement	25,041	8,552	11,486	22,107	7,816	10,733	19,190
Sidewalk/Trail Project	-	-	-	-	63,956	63,956	-
Petty Cash	50	-	-	50	-	-	50
Cemetery	38,400	58,654	54,097	42,957	33,175	52,926	23,206
Fire Donations Fund	89	-	89	-	-	-	-
Park Donations	1,000	3,910	4,910	-	-	-	-
Building Better Community	(2,211)	2,211	-	-	40,000	40,000	-
Criminal Justice-Operation Pullover	375	-	375	-	-	-	-
Police Donations Fund	2,512	653	653	2,512	-	-	2,512
Penalty Fund	1,403	6,070	48	7,425	2,450	929	8,946
Bond#2 - Storm Sewer Project	1,221	41,192	24,028	18,385	29,452	24,244	23,593
Debt Service - General (Pool)	22,794	48,221	49,225	21,790	21,344	38,902	4,232
Payroll	25,054	-	25,054	-	-	-	-
Payroll Clearing Accounts	(37,688)	286,929	242,087	7,154	211,756	210,325	8,585
Trash Service	4,450	137,177	132,015	9,612	137,894	127,015	20,491
Sewer Operating	174,944	731,442	854,008	52,378	861,092	816,777	96,693
Sewage Sinking Fund (Yellow)	100	-	100	-	-	-	-
Sewer Improvement	41,997	184	-	42,181	67,797	-	109,978
Wastewater SRF Reserve	339,017	384,095	284,821	438,291	312,180	283,805	466,666
<b>Totals</b>	<b>\$ 1,279,571</b>	<b>\$ 3,116,533</b>	<b>\$ 2,949,483</b>	<b>\$ 1,446,621</b>	<b>\$ 3,361,710</b>	<b>\$ 2,776,250</b>	<b>\$ 2,032,081</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROWNSTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
General Fund	\$ 255,847	\$ 692,783	\$ 689,414	\$ 259,216	\$ 685,623	\$ 723,861	\$ 220,978
Motor Vehicle Highway	159,339	158,209	177,852	139,696	167,580	195,652	111,624
Local Road and Street	70,672	13,498	40,000	44,170	14,017	20,000	38,187
Nonreverting Park And Recreation	7,788	10,062	16,455	1,395	9,892	8,562	2,725
Law Enforcement Continuing Education	15,847	2,655	12,203	6,299	2,577	5,218	3,658
Riverboat Wagering Tax Revenue	38,691	34,916	16,740	56,867	17,458	10,000	64,325
Drug Free Grant	1,917	-	1,917	-	-	-	-
Parks and Recreation	16,957	136,829	138,266	15,520	138,501	139,615	14,406
Rainy Day Fund	52,528	32,264	-	84,792	29,150	-	113,942
Cumulative Capital Development	172,101	40,907	39,500	173,508	35,512	37,490	171,530
General Obligation Bond 2012	287,693	109	287,802	-	-	-	-
County Economic Development Income Tax	94,309	45,169	105,475	34,003	52,052	54,484	31,571
Lawrenceburg Grant (Sweet St)	74,250	51,674	125,924	-	-	-	-
Cumulative Capital Improvement	19,190	7,911	5,200	21,901	7,795	-	29,696
Sidewalk/Trail Project	-	33,001	33,001	-	208,640	223,875	(15,235)
BEMS OCRA DR2 Feed Mill Clearance	-	-	-	-	149,460	147,787	1,673
Petty Cash	50	-	-	50	-	-	50
Cemetery	23,206	61,255	59,130	25,331	81,320	73,191	33,460
Police Donations Fund	2,512	-	-	2,512	-	-	2,512
Penalty Fund	8,946	9,152	5,705	12,393	6,075	7,827	10,641
Bond #2 - Storm Sewer Project	23,593	21,886	24,413	21,066	24,105	24,046	21,125
Debt Service - General (Pool)	4,232	50,905	23,648	31,489	38,644	38,579	31,554
Payroll Clearing Accounts	8,585	287,084	269,732	25,937	263,422	261,620	27,739
Trash Service	20,491	133,353	125,184	28,660	128,102	122,057	34,705
Sewer Operating	96,693	850,645	780,864	166,474	879,698	801,437	244,735
Sewer Improvement	109,978	67,898	-	177,876	36,291	53,000	161,167
Wastewater SRF Reserve	466,666	2,259,621	2,550,934	175,353	240,213	246,392	169,174
Totals	<u>\$ 2,032,081</u>	<u>\$ 5,001,786</u>	<u>\$ 5,529,359</u>	<u>\$ 1,504,508</u>	<u>\$ 3,216,127</u>	<u>\$ 3,194,693</u>	<u>\$ 1,525,942</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROWNSTOWN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BROWNSTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BROWNSTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BROWNSTOWN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Cash Balance Deficit***

The financial statements contain a fund with a deficit in cash. This is a result of the reimbursement for expenditures made by the Town not being received by December 31, 2014.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	General Fund	Motor Vehicle Highway	Local Road and Street	Nonreverting Park and Recreation	Law Enforcement Continuing Education	Riverboat Wagering Tax Revenue	Drug Free Grant	Parks and Recreation	Rainy Day Fund	Joint Fire Protection Board	Cumulative Capital Development
Cash and investments - beginning	\$ 42,044	\$ 124,262	\$ 84,155	\$ 1	\$ 12,004	\$ 39,455	\$ (22)	\$ 47,545	\$ 18,682	\$ 1,178	\$ 218,888
Receipts:											
Taxes	348,819	74,501	-	-	-	-	-	18,805	-	-	20,384
Licenses and permits	-	90	-	-	1,485	-	-	-	-	-	-
Intergovernmental	197,639	82,674	13,135	-	-	18,636	-	1,091	-	-	1,183
Charges for services	5,139	-	-	13,789	774	-	-	31,012	-	32,949	-
Fines and forfeits	186,715	-	-	-	144	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	131,843	326	-	-	-	-	22	85,516	-	-	-
Total receipts	870,155	157,591	13,135	13,789	2,403	18,636	22	136,424	-	32,949	21,567
Disbursements:											
Personal services	371,409	105,395	-	-	-	-	-	88,156	-	-	-
Supplies	38,835	12,721	-	8,734	299	-	-	21,152	-	-	-
Other services and charges	141,024	40,372	40,000	-	158	-	-	23,970	-	-	3,691
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	11,933	-	-	-	-	-	-	-	-	73,762
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	167,346	-	-	616	(1)	15,000	-	394	-	34,127	-
Total disbursements	718,614	170,421	40,000	9,350	456	15,000	-	133,672	-	34,127	77,453
Excess (deficiency) of receipts over disbursements	151,541	(12,830)	(26,865)	4,439	1,947	3,636	22	2,752	-	(1,178)	(55,886)
Cash and investments - ending	\$ 193,585	\$ 111,432	\$ 57,290	\$ 4,440	\$ 13,951	\$ 43,091	\$ -	\$ 50,297	\$ 18,682	\$ -	\$ 163,002

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Cumulative Fire Special	County Economic Development Income Tax	Lawrenceburg Grant (Sweet St)	Cumulative Capital Improvement	Petty Cash	Cemetery	Fire Donations Fund	Park Donations	Building Better Community	Criminal Justice - Operation Pullover	Police Donations Fund
Cash and investments - beginning	\$ 36,232	\$ 16,599	\$ -	\$ 25,041	\$ 50	\$ 38,400	\$ 89	\$ 1,000	\$ (2,211)	\$ 375	\$ 2,512
Receipts:											
Taxes	-	-	-	-	-	13,709	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	40,960	16,180	8,552	-	795	-	-	-	-	-
Charges for services	8,432	-	75,000	-	-	44,150	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	3,910	2,211	-	653
Total receipts	8,432	40,960	91,180	8,552	-	58,654	-	3,910	2,211	-	653
Disbursements:											
Personal services	-	-	-	-	-	3,825	-	-	-	375	-
Supplies	-	-	-	-	-	2,795	-	-	-	-	653
Other services and charges	-	1,550	16,180	-	-	47,477	-	4,910	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	11,486	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	44,664	5,000	-	-	-	-	89	-	-	-	-
Total disbursements	44,664	6,550	16,180	11,486	-	54,097	89	4,910	-	375	653
Excess (deficiency) of receipts over disbursements	(36,232)	34,410	75,000	(2,934)	-	4,557	(89)	(1,000)	2,211	(375)	-
Cash and investments - ending	\$ -	\$ 51,009	\$ 75,000	\$ 22,107	\$ 50	\$ 42,957	\$ -	\$ -	\$ -	\$ -	\$ 2,512

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Penalty Fund	Bond #2 - Storm Sewer Project	Debt Service - General (Pool)	Payroll	Payroll Clearing Accounts	Trash Service	Sewer Operating	Sewage Sinking Fund (Yellow)	Sewer Improvement	Wastewater SRF Reserve	Totals
Cash and investments - beginning	\$ 1,403	\$ 1,221	\$ 22,794	\$ 25,054	\$ (37,688)	\$ 4,450	\$ 174,944	\$ 100	\$ 41,997	\$ 339,017	\$ 1,279,571
Receipts:											
Taxes	-	38,614	45,576	-	-	-	-	-	-	-	560,408
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,575
Intergovernmental	-	2,241	2,645	-	-	-	-	-	-	-	385,731
Charges for services	-	-	-	-	-	137,177	-	-	-	-	348,422
Fines and forfeits	6,070	-	-	-	-	-	-	-	-	-	192,929
Utility fees	-	-	-	-	-	-	705,426	-	-	-	705,426
Penalties	-	-	-	-	-	-	12,353	-	-	-	12,353
Other receipts	-	337	-	-	286,929	-	13,663	-	184	384,095	909,689
Total receipts	6,070	41,192	48,221	-	286,929	137,177	731,442	-	184	384,095	3,116,533
Disbursements:											
Personal services	-	-	-	-	-	-	233,286	-	-	-	802,446
Supplies	48	-	-	-	-	-	-	-	-	-	85,237
Other services and charges	-	-	-	-	-	132,015	13,467	-	-	-	464,814
Debt service - principal and interest	-	24,028	48,888	-	-	-	376,000	-	-	284,821	733,737
Capital outlay	-	-	-	-	-	-	30,718	-	-	-	127,899
Utility operating expenses	-	-	-	-	-	-	200,537	-	-	-	200,537
Other disbursements	-	-	337	25,054	242,087	-	-	100	-	-	534,813
Total disbursements	48	24,028	49,225	25,054	242,087	132,015	854,008	100	-	284,821	2,949,483
Excess (deficiency) of receipts over disbursements	6,022	17,164	(1,004)	(25,054)	44,842	5,162	(122,566)	(100)	184	99,274	167,050
Cash and investments - ending	\$ 7,425	\$ 18,385	\$ 21,790	\$ -	\$ 7,154	\$ 9,612	\$ 52,378	\$ -	\$ 42,181	\$ 438,291	\$ 1,446,621

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General Fund	Motor Vehicle Highway	Local Road and Street	Nonreverting Park and Recreation	Law Enforcement Continuing Education	Riverboat Wagering Tax Revenue	Drug Free Grant
Cash and investments - beginning	\$ 193,585	\$ 111,432	\$ 57,290	\$ 4,440	\$ 13,951	\$ 43,091	\$ -
Receipts:							
Taxes	387,255	124,581	-	-	-	-	-
Licenses and permits	20,761	40	-	-	2,735	-	-
Intergovernmental	235,008	88,259	13,382	-	140	-	-
Charges for services	4,569	180	-	12,154	793	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	12,343	808	-	-	-	-	2,417
Total receipts	<u>659,936</u>	<u>213,868</u>	<u>13,382</u>	<u>12,154</u>	<u>3,668</u>	<u>-</u>	<u>2,417</u>
Disbursements:							
Personal services	356,726	98,575	-	-	-	-	-
Supplies	40,500	12,096	-	8,806	589	-	500
Other services and charges	136,463	53,112	-	-	1,183	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	63,985	2,178	-	-	-	4,400	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>597,674</u>	<u>165,961</u>	<u>-</u>	<u>8,806</u>	<u>1,772</u>	<u>4,400</u>	<u>500</u>
Excess (deficiency) of receipts over disbursements	<u>62,262</u>	<u>47,907</u>	<u>13,382</u>	<u>3,348</u>	<u>1,896</u>	<u>(4,400)</u>	<u>1,917</u>
Cash and investments - ending	<u>\$ 255,847</u>	<u>\$ 159,339</u>	<u>\$ 70,672</u>	<u>\$ 7,788</u>	<u>\$ 15,847</u>	<u>\$ 38,691</u>	<u>\$ 1,917</u>

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Parks and Recreation	Rainy Day Fund	Cumulative Capital Development	General Obligation Bond 2012	County Economic Development Income Tax	Lawrenceburg Grant (Sweet St)	Cumulative Capital Improvement
Cash and investments - beginning	\$ 50,297	\$ 18,682	\$ 163,002	\$ -	\$ 51,009	\$ 75,000	\$ 22,107
Receipts:							
Taxes	60,968	-	37,321	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	5,793	33,846	3,546	-	43,300	-	7,816
Charges for services	34,394	-	-	-	-	117,919	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	330,286	-	-	-
Total receipts	<u>101,155</u>	<u>33,846</u>	<u>40,867</u>	<u>330,286</u>	<u>43,300</u>	<u>117,919</u>	<u>7,816</u>
Disbursements:							
Personal services	74,606	-	-	-	-	-	-
Supplies	15,956	-	-	-	-	-	-
Other services and charges	43,933	-	12,934	42,593	-	8,550	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	18,834	-	-	110,119	10,733
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>134,495</u>	<u>-</u>	<u>31,768</u>	<u>42,593</u>	<u>-</u>	<u>118,669</u>	<u>10,733</u>
Excess (deficiency) of receipts over disbursements	<u>(33,340)</u>	<u>33,846</u>	<u>9,099</u>	<u>287,693</u>	<u>43,300</u>	<u>(750)</u>	<u>(2,917)</u>
Cash and investments - ending	<u>\$ 16,957</u>	<u>\$ 52,528</u>	<u>\$ 172,101</u>	<u>\$ 287,693</u>	<u>\$ 94,309</u>	<u>\$ 74,250</u>	<u>\$ 19,190</u>

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Sidewalk/Trail Project	Petty Cash	Cemetery	Building Better Community	Police Donations Fund	Penalty Fund	Bond #2 - Storm Sewer Project
Cash and investments - beginning	\$ -	\$ 50	\$ 42,957	\$ -	\$ 2,512	\$ 7,425	\$ 18,385
Receipts:							
Taxes	-	-	-	-	-	-	26,896
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	40,000	-	-	2,556
Charges for services	-	-	33,175	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,450	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	63,956	-	-	-	-	-	-
<b>Total receipts</b>	<b>63,956</b>	<b>-</b>	<b>33,175</b>	<b>40,000</b>	<b>-</b>	<b>2,450</b>	<b>29,452</b>
Disbursements:							
Personal services	-	-	4,500	-	-	-	-
Supplies	-	-	214	-	-	-	-
Other services and charges	600	-	48,212	40,000	-	500	-
Debt service - principal and interest	-	-	-	-	-	-	24,244
Capital outlay	63,356	-	-	-	-	429	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>63,956</b>	<b>-</b>	<b>52,926</b>	<b>40,000</b>	<b>-</b>	<b>929</b>	<b>24,244</b>
Excess (deficiency) of receipts over disbursements	-	-	(19,751)	-	-	1,521	5,208
Cash and investments - ending	\$ -	\$ 50	\$ 23,206	\$ -	\$ 2,512	\$ 8,946	\$ 23,593

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Debt Service - General (Pool)	Payroll Clearing Accounts	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Totals
Cash and investments - beginning	\$ 21,790	\$ 7,154	\$ 9,612	\$ 52,378	\$ 42,181	\$ 438,291	\$ 1,446,621
Receipts:							
Taxes	19,492	-	-	-	-	-	656,513
Licenses and permits	-	-	-	-	-	-	23,536
Intergovernmental	1,852	-	-	-	-	-	475,498
Charges for services	-	-	137,894	-	-	-	341,078
Fines and forfeits	-	-	-	-	-	-	2,450
Utility fees	-	-	-	821,823	67,684	-	889,507
Penalties	-	-	-	12,681	-	-	12,681
Other receipts	-	211,756	-	26,588	113	312,180	960,447
Total receipts	<u>21,344</u>	<u>211,756</u>	<u>137,894</u>	<u>861,092</u>	<u>67,797</u>	<u>312,180</u>	<u>3,361,710</u>
Disbursements:							
Personal services	-	-	-	225,832	-	-	760,239
Supplies	-	-	-	-	-	-	78,661
Other services and charges	-	-	127,015	11,770	-	-	526,865
Debt service - principal and interest	38,902	-	-	-	-	283,805	346,951
Capital outlay	-	-	-	58,040	-	-	332,074
Utility operating expenses	-	-	-	209,135	-	-	209,135
Other disbursements	-	210,325	-	312,000	-	-	522,325
Total disbursements	<u>38,902</u>	<u>210,325</u>	<u>127,015</u>	<u>816,777</u>	<u>-</u>	<u>283,805</u>	<u>2,776,250</u>
Excess (deficiency) of receipts over disbursements	<u>(17,558)</u>	<u>1,431</u>	<u>10,879</u>	<u>44,315</u>	<u>67,797</u>	<u>28,375</u>	<u>585,460</u>
Cash and investments - ending	<u>\$ 4,232</u>	<u>\$ 8,585</u>	<u>\$ 20,491</u>	<u>\$ 96,693</u>	<u>\$ 109,978</u>	<u>\$ 466,666</u>	<u>\$ 2,032,081</u>

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road and Street	Nonreverting Park And Recreation	Law Enforcement Continuing Education	Riverboat Wagering Tax Revenue	Drug Free Grant	Parks and Recreation	Rainy Day Fund
Cash and investments - beginning	\$ 255,847	\$ 159,339	\$ 70,672	\$ 7,788	\$ 15,847	\$ 38,691	\$ 1,917	\$ 16,957	\$ 52,528
Receipts:									
Taxes	434,483	67,483	-	-	-	-	-	18,603	-
Licenses and permits	21,458	230	-	-	1,690	-	-	-	-
Intergovernmental	205,083	90,496	13,498	-	-	34,916	-	26,676	-
Charges for services	5,139	-	-	10,062	754	-	-	31,457	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	26,620	-	-	-	211	-	-	60,093	32,264
Total receipts	<u>692,783</u>	<u>158,209</u>	<u>13,498</u>	<u>10,062</u>	<u>2,655</u>	<u>34,916</u>	<u>-</u>	<u>136,829</u>	<u>32,264</u>
Disbursements:									
Personal services	437,967	88,705	-	-	-	-	-	92,764	-
Supplies	29,208	1,447	-	11,758	4,926	-	-	14,627	-
Other services and charges	163,891	73,795	-	-	2,125	1,490	-	30,561	-
Debt service - principal and interest	-	-	-	-	-	15,250	-	-	-
Capital outlay	53,335	13,905	40,000	4,106	5,152	-	-	314	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,013	-	-	591	-	-	1,917	-	-
Total disbursements	<u>689,414</u>	<u>177,852</u>	<u>40,000</u>	<u>16,455</u>	<u>12,203</u>	<u>16,740</u>	<u>1,917</u>	<u>138,266</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,369</u>	<u>(19,643)</u>	<u>(26,502)</u>	<u>(6,393)</u>	<u>(9,548)</u>	<u>18,176</u>	<u>(1,917)</u>	<u>(1,437)</u>	<u>32,264</u>
Cash and investments - ending	<u>\$ 259,216</u>	<u>\$ 139,696</u>	<u>\$ 44,170</u>	<u>\$ 1,395</u>	<u>\$ 6,299</u>	<u>\$ 56,867</u>	<u>\$ -</u>	<u>\$ 15,520</u>	<u>\$ 84,792</u>

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capital Development	General Obligation Bond 2012	County Economic Development Income Tax	Lawrenceburg Grant (Sweet St)	Cumulative Capital Improvement	Sidewalk/Trail Project	Petty Cash	Cemetery	Police Donations Fund
Cash and investments - beginning	\$ 172,101	\$ 287,693	\$ 94,309	\$ 74,250	\$ 19,190	\$ -	\$ 50	\$ 23,206	\$ 2,512
Receipts:									
Taxes	32,074	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	2,889	-	45,169	51,674	7,911	20,181	-	25,000	-
Charges for services	-	-	-	-	-	-	-	35,575	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,944	109	-	-	-	12,820	-	680	-
Total receipts	40,907	109	45,169	51,674	7,911	33,001	-	61,255	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	4,275	-
Supplies	-	-	6,785	-	-	-	-	946	-
Other services and charges	9,500	25,000	22,940	-	-	12,620	-	53,909	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	30,000	235,551	750	125,924	5,200	20,381	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	27,251	75,000	-	-	-	-	-	-
Total disbursements	39,500	287,802	105,475	125,924	5,200	33,001	-	59,130	-
Excess (deficiency) of receipts over disbursements	1,407	(287,693)	(60,306)	(74,250)	2,711	-	-	2,125	-
Cash and investments - ending	\$ 173,508	\$ -	\$ 34,003	\$ -	\$ 21,901	\$ -	\$ 50	\$ 25,331	\$ 2,512

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Penalty Fund	Bond #2 - Storm Sewer Project	Debt Service - General (Pool)	Payroll Clearing Accounts	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Totals
Cash and investments - beginning	\$ 8,946	\$ 23,593	\$ 4,232	\$ 8,585	\$ 20,491	\$ 96,693	\$ 109,978	\$ 466,666	\$ 2,032,081
Receipts:									
Taxes	-	20,078	46,699	-	-	-	-	-	619,420
Licenses and permits	-	-	-	-	-	-	-	-	23,378
Intergovernmental	-	1,808	4,206	-	-	-	-	-	529,507
Charges for services	9,152	-	-	-	126,153	-	-	-	218,292
Utility fees	-	-	-	-	-	825,599	67,684	-	893,283
Penalties	-	-	-	-	-	12,033	-	-	12,033
Other receipts	-	-	-	287,084	7,200	13,013	214	2,259,621	2,705,873
Total receipts	9,152	21,886	50,905	287,084	133,353	850,645	67,898	2,259,621	5,001,786
Disbursements:									
Personal services	-	-	-	-	-	234,605	-	-	858,316
Supplies	4,159	-	-	-	-	-	-	-	73,856
Other services and charges	222	-	-	-	125,184	12,250	-	-	533,487
Debt service - principal and interest	-	24,413	23,648	-	-	-	-	2,550,934	2,614,245
Capital outlay	1,324	-	-	-	-	59,312	-	-	595,254
Utility operating expenses	-	-	-	-	-	206,697	-	-	206,697
Other disbursements	-	-	-	269,732	-	268,000	-	-	647,504
Total disbursements	5,705	24,413	23,648	269,732	125,184	780,864	-	2,550,934	5,529,359
Excess (deficiency) of receipts over disbursements	3,447	(2,527)	27,257	17,352	8,169	69,781	67,898	(291,313)	(527,573)
Cash and investments - ending	\$ 12,393	\$ 21,066	\$ 31,489	\$ 25,937	\$ 28,660	\$ 166,474	\$ 177,876	\$ 175,353	\$ 1,504,508

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road and Street	Nonreverting Park And Recreation	Law Enforcement Continuing Education	Riverboat Wagering Tax Revenue	Parks and Recreation	Rainy Day Fund	Cumulative Capital Development
Cash and investments - beginning	\$ 259,216	\$ 139,696	\$ 44,170	\$ 1,395	\$ 6,299	\$ 56,867	\$ 15,520	\$ 84,792	\$ 173,508
Receipts:									
Taxes	442,432	55,995	-	-	-	-	23,258	-	32,998
Licenses and permits	21,699	40	-	-	1,660	-	-	-	-
Intergovernmental	193,125	111,438	13,947	-	-	17,458	85,035	-	2,514
Charges for services	5,769	107	70	9,892	917	-	29,715	29,150	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	22,598	-	-	-	-	-	493	-	-
<b>Total receipts</b>	<b>685,623</b>	<b>167,580</b>	<b>14,017</b>	<b>9,892</b>	<b>2,577</b>	<b>17,458</b>	<b>138,501</b>	<b>29,150</b>	<b>35,512</b>
Disbursements:									
Personal services	457,889	112,819	-	-	-	-	96,236	-	-
Supplies	24,743	9,688	-	8,562	1,215	-	18,373	-	-
Other services and charges	187,229	43,168	10,000	-	2,705	-	22,322	-	2,977
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	54,000	29,977	10,000	-	1,298	10,000	1,980	-	34,513
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	704	-	-
<b>Total disbursements</b>	<b>723,861</b>	<b>195,652</b>	<b>20,000</b>	<b>8,562</b>	<b>5,218</b>	<b>10,000</b>	<b>139,615</b>	<b>-</b>	<b>37,490</b>
Excess (deficiency) of receipts over disbursements	(38,238)	(28,072)	(5,983)	1,330	(2,641)	7,458	(1,114)	29,150	(1,978)
Cash and investments - ending	\$ 220,978	\$ 111,624	\$ 38,187	\$ 2,725	\$ 3,658	\$ 64,325	\$ 14,406	\$ 113,942	\$ 171,530

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	County Economic Development Income Tax	Cumulative Capital Improvement	Sidewalk/Trail Project	BEMS OCRA DR2 Feed Mill Clearance	Petty Cash	Cemetery	Police Donations Fund	Penalty Fund	Bond #2 - Storm Sewer Project
Cash and investments - beginning	\$ 34,003	\$ 21,901	\$ -	\$ -	\$ 50	\$ 25,331	\$ 2,512	\$ 12,393	\$ 21,066
Receipts:									
Taxes	-	-	-	-	-	18,834	-	-	21,488
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	52,052	7,795	-	-	-	10,461	-	-	2,617
Charges for services	-	-	208,640	149,460	-	52,025	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	6,075	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>52,052</u>	<u>7,795</u>	<u>208,640</u>	<u>149,460</u>	<u>-</u>	<u>81,320</u>	<u>-</u>	<u>6,075</u>	<u>24,105</u>
Disbursements:									
Personal services	-	-	-	-	-	4,500	-	2,598	-
Supplies	-	-	-	-	-	2,662	-	-	-
Other services and charges	27,934	-	28,875	90,887	-	66,029	-	1,430	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	24,046
Capital outlay	26,550	-	195,000	56,900	-	-	-	3,799	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>54,484</u>	<u>-</u>	<u>223,875</u>	<u>147,787</u>	<u>-</u>	<u>73,191</u>	<u>-</u>	<u>7,827</u>	<u>24,046</u>
Excess (deficiency) of receipts over disbursements	<u>(2,432)</u>	<u>7,795</u>	<u>(15,235)</u>	<u>1,673</u>	<u>-</u>	<u>8,129</u>	<u>-</u>	<u>(1,752)</u>	<u>59</u>
Cash and investments - ending	<u>\$ 31,571</u>	<u>\$ 29,696</u>	<u>\$ (15,235)</u>	<u>\$ 1,673</u>	<u>\$ 50</u>	<u>\$ 33,460</u>	<u>\$ 2,512</u>	<u>\$ 10,641</u>	<u>\$ 21,125</u>

TOWN OF BROWNSTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Debt Debt Service - General (Pool)	Payroll Clearing Accounts	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Totals
Cash and investments - beginning	\$ 31,489	\$ 25,937	\$ 28,660	\$ 166,474	\$ 177,876	\$ 175,353	\$ 1,504,508
Receipts:							
Taxes	34,444	-	-	-	-	-	629,449
Licenses and permits	-	-	-	-	-	-	23,399
Intergovernmental	4,200	-	-	-	-	-	500,642
Charges for services	-	-	128,102	-	-	-	613,847
Fines and forfeits	-	-	-	-	-	-	6,075
Utility fees	-	-	-	865,698	-	-	865,698
Penalties	-	-	-	13,687	-	-	13,687
Other receipts	-	263,422	-	313	36,291	240,213	563,330
Total receipts	<u>38,644</u>	<u>263,422</u>	<u>128,102</u>	<u>879,698</u>	<u>36,291</u>	<u>240,213</u>	<u>3,216,127</u>
Disbursements:							
Personal services	-	-	-	238,529	-	-	912,571
Supplies	-	-	-	-	-	-	65,243
Other services and charges	-	-	122,057	14,240	-	-	619,853
Debt service - principal and interest	38,579	-	-	-	-	246,392	309,017
Capital outlay	-	-	-	57,228	53,000	-	534,245
Utility operating expenses	-	-	-	215,440	-	-	215,440
Other disbursements	-	261,620	-	276,000	-	-	538,324
Total disbursements	<u>38,579</u>	<u>261,620</u>	<u>122,057</u>	<u>801,437</u>	<u>53,000</u>	<u>246,392</u>	<u>3,194,693</u>
Excess (deficiency) of receipts over disbursements	<u>65</u>	<u>1,802</u>	<u>6,045</u>	<u>78,261</u>	<u>(16,709)</u>	<u>(6,179)</u>	<u>21,434</u>
Cash and investments - ending	<u>\$ 31,554</u>	<u>\$ 27,739</u>	<u>\$ 34,705</u>	<u>\$ 244,735</u>	<u>\$ 161,167</u>	<u>\$ 169,174</u>	<u>\$ 1,525,942</u>

TOWN OF BROWNSTOWN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2014

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Debt Service -- Pool	\$ 260,000	\$ 38,155
Notes and loans payable	2000 State Revolving Loan	<u>107,500</u>	<u>24,144</u>
Total governmental activities		<u>367,500</u>	<u>62,299</u>
Wastewater:			
Revenue bonds	Wastewater Sewage Plant -- Series 2013 Refunding Bonds	<u>1,780,000</u>	<u>237,376</u>
Totals		<u>\$ 2,147,500</u>	<u>\$ 299,675</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.