

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

GOSHEN COMMUNITY SCHOOLS  
ELKHART COUNTY, INDIANA

July 1, 2012 to June 30, 2014



**FILED**  
03/22/2016



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SCHEDULE OF OFFICIALS

| <u>Office</u>                    | <u>Official</u>                                    | <u>Term</u>  |
|----------------------------------|--|--|
| Treasurer                        | Jerry D. Hawkins                                   | 07-01-12 to 12-31-15   |
| Superintendent<br>of Schools     | Diane Woodworth                                    | 07-01-12 to 06-30-16   |
| President of the<br>School Board | Maynard Hartsough<br>Jane Troup<br>Catherine Cripe | 07-01-12 to 12-31-12<br>01-01-13 to 12-31-14<br>01-01-15 to 12-31-15 |



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Goshen Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2012 to June 30, 2014, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2012 to June 30, 2014.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2012 to June 30, 2014, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated December 3, 2015, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

December 3, 2015



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Goshen Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2012 to June 30, 2014, and the related notes to the financial statement, and have issued our report thereon dated December 3, 2015, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as items 2014-001 and 2014-002 to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2014-001 and 2014-002.

**Goshen Community Schools' Response to Findings**

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

December 3, 2015

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GOSHEN COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended June 30, 2013 and 2014

|  | Cash and<br>Investments<br>07-01-12 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-13 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-14 |
|--|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|
| General                                | \$ 13,319,134                       | \$ 43,474,361 | \$ 41,048,875 | \$ (2,500,000)                       | \$ 13,244,620                       | \$ 43,886,210 | \$ 43,239,038 | \$ 13,217                            | \$ 13,905,009                       |
| Debt Service                           | 2,862,558                           | 8,226,647     | 9,811,239     | -                                    | 1,277,966                           | 9,252,189     | 9,447,137     | -                                    | 1,083,018                           |
| Retirement/Severance Bond Debt Service | 116,412                             | 737,815       | 725,234       | -                                    | 128,993                             | 837,887       | 710,200       | -                                    | 256,680                             |
| Capital Projects                       | 5,938,391                           | 3,876,789     | 4,843,802     | 169,246                              | 5,140,624                           | 3,917,932     | 3,317,252     | 526                                  | 5,741,830                           |
| School Transportation                  | 944,492                             | 2,076,279     | 2,345,686     | 151,859                              | 826,944                             | 2,188,253     | 2,000,522     | -                                    | 1,014,675                           |
| School Bus Replacement                 | 12,757                              | 399,216       | 411,974       | -                                    | (1)                                 | 345,385       | 281,988       | -                                    | 63,396                              |
| Rainy Day                              | 4,269,003                           | 17,644        | 81,205        | 2,500,000                            | 6,705,442                           | 19,899        | 1,119,870     | -                                    | 5,605,471                           |
| Retirement/Severance Bond              | 1,136,462                           | 6,110         | 166,824       | -                                    | 975,748                             | 4,224         | 100,502       | -                                    | 879,470                             |
| Construction                           | -                                   | -             | -             | -                                    | -                                   | -             | -             | 3,600,000                            | 3,600,000                           |
| School Lunch                           | 1,818,245                           | 3,307,788     | 3,244,574     | -                                    | 1,881,459                           | 3,400,547     | 3,309,075     | 94                                   | 1,973,025                           |
| Textbook Rental                        | 665,828                             | 730,269       | 654,797       | -                                    | 741,300                             | 745,796       | 682,340       | -                                    | 804,756                             |
| Self-Insurance                         | 1,959,329                           | 2,421,210     | 2,490,320     | -                                    | 1,890,219                           | 2,402,661     | 2,287,574     | -                                    | 2,005,306                           |
| Levy Excess                            | 72,573                              | 20,332        | -             | (92,905)                             | -                                   | -             | -             | -                                    | -                                   |
| Oaklawn                                | -                                   | 353,000       | 334,807       | -                                    | 18,193                              | -             | 42,990        | 173,862                              | 149,065                             |
| 2011-2012 Oaklawn Program              | 222,576                             | -             | 48,714        | -                                    | 173,862                             | -             | -             | (173,862)                            | -                                   |
| 2010-2011 ECSEC Program                | (769)                               | -             | (769)         | -                                    | -                                   | -             | -             | -                                    | -                                   |
| 2011-2012 ECSEC Program                | 908,174                             | 1,554,356     | 1,300,191     | (1,162,339)                          | -                                   | -             | -             | -                                    | -                                   |
| 2012-13 ECSEC Program                  | -                                   | 9,112,329     | 9,379,092     | 1,105,538                            | 838,775                             | 3,164,556     | 1,114,606     | -                                    | 2,888,725                           |
| 2013-14 ECSEC                          | -                                   | -             | -             | -                                    | -                                   | 7,069,227     | 9,636,330     | -                                    | (2,567,103)                         |
| Spectrum 2010-2011                     | (17,872)                            | -             | -             | 56,800                               | 38,928                              | -             | -             | -                                    | 38,928                              |
| ISB/ISD Transportation                 | 12,764                              | 37,107        | 37,635        | -                                    | 12,236                              | 32,371        | 43,507        | -                                    | 1,100                               |
| Child Care Program                     | 525                                 | 69,330        | 51,881        | -                                    | 17,974                              | 33,598        | 46,802        | -                                    | 4,770                               |
| Educational License Plates             | 11,683                              | 806           | -             | -                                    | 12,489                              | 694           | -             | -                                    | 13,183                              |
| Alternative Education                  | (2,821)                             | 143,999       | 136,918       | -                                    | 4,260                               | 159,500       | 66,208        | -                                    | 97,552                              |
| 12-13 Merit                            | -                                   | 832,721       | 795,505       | -                                    | 37,216                              | 14,604        | 147,054       | 123,175                              | 27,941                              |
| 13-14 Merit                            | -                                   | -             | -             | -                                    | -                                   | 421,225       | 842,952       | -                                    | (421,727)                           |
| 2011-2012 Merit Learning Center        | (20,646)                            | 272,484       | 128,663       | -                                    | 123,175                             | -             | -             | (123,175)                            | -                                   |
| ECCF/Waterford School                  | 1,207                               | -             | -             | -                                    | 1,207                               | -             | -             | -                                    | 1,207                               |
| IB Testing Fees                        | -                                   | 14,310        | 14,310        | -                                    | -                                   | 25,442        | -             | -                                    | 25,442                              |
| Fitness Gram/IU Health                 | -                                   | 1,711         | 1,708         | -                                    | 3                                   | -             | -             | (3)                                  | -                                   |
| AEC/Health Careers                     | -                                   | -             | -             | -                                    | -                                   | 3,000         | 768           | -                                    | 2,232                               |
| Hydro Alumn - Parkside                 | -                                   | -             | -             | -                                    | -                                   | 1,000         | 1,000         | -                                    | -                                   |
| ECCF/iPads/Donation                    | -                                   | 2,200         | 2,200         | -                                    | -                                   | -             | -             | -                                    | -                                   |
| Sprint Character Education             | 200                                 | -             | -             | -                                    | 200                                 | -             | -             | (200)                                | -                                   |
| CPR Training                           | -                                   | -             | -             | -                                    | -                                   | 1,440         | 156           | -                                    | 1,284                               |
| Dollar General Grant                   | 4,000                               | -             | 3,269         | -                                    | 731                                 | -             | -             | (731)                                | -                                   |
| IU Health Parkside                     | 3,562                               | 3,500         | 658           | -                                    | 6,404                               | 3,500         | 6,404         | -                                    | 3,500                               |
| County Kids Create                     | 10,819                              | 683           | 564           | -                                    | 10,938                              | 622           | 222           | -                                    | 11,338                              |
| Buddy Wheel Grant                      | 374                                 | -             | -             | -                                    | 374                                 | -             | -             | (374)                                | -                                   |
| Walmart Foundation Grant               | 500                                 | -             | -             | -                                    | 500                                 | -             | -             | (500)                                | -                                   |
| Recreational Activities                | 5,457                               | -             | 2,218         | -                                    | 3,239                               | -             | -             | -                                    | 3,239                               |
| 2014 Chamberlain Playground            | -                                   | -             | -             | -                                    | -                                   | -             | 41,965        | -                                    | (41,965)                            |
| Jim Alber Project                      | -                                   | 1,200         | 1,182         | -                                    | 18                                  | -             | -             | -                                    | 18                                  |
| Support Group Donations                | 2,300                               | 200           | 1,850         | -                                    | 650                                 | 40,750        | -             | -                                    | 41,400                              |
| 2012-13 ADHD/Neurofee                  | -                                   | 8,950         | 8,950         | -                                    | -                                   | -             | -             | -                                    | -                                   |
| Seal Mobile                            | -                                   | 3,500         | 1,085         | -                                    | 2,415                               | 5,000         | 1,943         | -                                    | 5,472                               |
| 2013 Model Reading                     | -                                   | 1,000         | -             | -                                    | 1,000                               | -             | 72            | (928)                                | -                                   |
| GMS Mentor Program                     | -                                   | 760           | -             | -                                    | 760                                 | 5,660         | 4,406         | -                                    | 2,014                               |
| Reading Camp                           | -                                   | 3,806         | 2,010         | -                                    | 1,796                               | 4,790         | 1,703         | 1,492                                | 6,375                               |
| Pedestrian Safety                      | 1,000                               | -             | -             | -                                    | 1,000                               | -             | -             | (1,000)                              | -                                   |
| Walking Path Waterford                 | 500                                 | -             | -             | -                                    | 500                                 | -             | -             | (500)                                | -                                   |
| 2012-13 High Ability                   | -                                   | 46,824        | 42,303        | -                                    | 4,521                               | -             | 4,504         | -                                    | 17                                  |
| High Ability Grant 2011-2012           | 16,843                              | -             | 16,843        | -                                    | -                                   | -             | -             | -                                    | -                                   |
| 2013-14 High Ability                   | -                                   | -             | -             | -                                    | -                                   | 48,073        | 10,720        | -                                    | 37,353                              |
| Education Technology                   | 70,908                              | 20,476        | 9,779         | -                                    | 81,605                              | 22,180        | -             | -                                    | 103,785                             |
| Common School Loan #A1568              | -                                   | -             | -             | -                                    | -                                   | -             | -             | -                                    | -                                   |
| Common Sch #A1584                      | -                                   | 500,000       | 500,000       | -                                    | -                                   | -             | -             | -                                    | -                                   |
| Common School Loan 1                   | -                                   | 146,800       | 431,974       | -                                    | (285,174)                           | 353,200       | 68,026        | -                                    | (58)                                |
| Common School Loan 2                   | -                                   | -             | -             | -                                    | -                                   | 500,000       | 508,587       | -                                    | (8,587)                             |
| Common School Loan #A1442              | -                                   | -             | -             | -                                    | -                                   | 284,263       | 340,849       | -                                    | (56,586)                            |
| Common School Loan 4                   | -                                   | -             | -             | -                                    | -                                   | -             | 200,000       | -                                    | (200,000)                           |

The notes to the financial statement are an integral part of this statement.

GOSHEN COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2013 and 2014  
(Continued)

|   | Cash and<br>Investments<br>07-01-12 | Receipts              | Disbursements         | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-13 | Receipts              | Disbursements         | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-14 |
|---|-------------------------------------|-----------------------|-----------------------|--------------------------------------|-------------------------------------|-----------------------|-----------------------|--------------------------------------|-------------------------------------|
| Early Childhood Intervention (First Steps)                  | 69,426                              | 57,511                | 101,069               | -                                    | 25,868                              | 20,108                | 99,749                | -                                    | (53,773)                            |
| IN Secured School Safety                                    | -                                   | -                     | -                     | -                                    | -                                   | -                     | 16,875                | -                                    | (16,875)                            |
| Scholarships and Awards                                     | 34,923                              | 1,037                 | 35,960                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2012-13 Non-English   | -                                   | 170,194               | 156,044               | -                                    | 14,150                              | -                     | 14,150                | -                                    | -                                   |
| NESP  | -                                   | -                     | -                     | -                                    | -                                   | 174,055               | 120,705               | -                                    | 53,350                              |
| 2011-2012 Non English Grant                                 | 29,508                              | -                     | 29,508                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Performance Based Awards                                    | -                                   | -                     | -                     | -                                    | -                                   | 508,041               | 508,041               | -                                    | -                                   |
| United Way Volunteer  | (645)                               | -                     | (645)                 | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| United Way Volunteer 2013                                   | -                                   | 20,000                | 19,028                | -                                    | 972                                 | -                     | 900                   | (72)                                 | -                                   |
| United Way Volunteer 2014                                   | -                                   | -                     | -                     | -                                    | -                                   | 25,000                | 30                    | -                                    | 24,970                              |
| United Way Reading Camp                                     | 596                                 | -                     | 152                   | -                                    | 444                                 | -                     | 324                   | (120)                                | -                                   |
| United Way Reading Camp Parkside                            | 763                                 | 1,400                 | 849                   | -                                    | 1,314                               | -                     | 948                   | (366)                                | -                                   |
| United Way Reading Camp Model                               | 832                                 | 1,400                 | 926                   | -                                    | 1,306                               | -                     | 1,300                 | (6)                                  | -                                   |
| 2011-2012 Title I, Part D                                   | (7,268)                             | 48,183                | 40,915                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2012-13 Title I, Part D                                     | -                                   | 82,520                | 90,509                | -                                    | (7,989)                             | 31,269                | 23,280                | -                                    | -                                   |
| 2013-14 Title I Part D                                      | -                                   | -                     | -                     | -                                    | -                                   | 55,377                | 82,885                | -                                    | (27,508)                            |
| Title I 2012-13   | -                                   | 1,315,099             | 1,443,447             | (58,954)                             | (187,302)                           | 405,252               | 218,134               | -                                    | (184)                               |
| 2013-14 Title I Basic                                       | -                                   | -                     | -                     | -                                    | -                                   | 1,176,415             | 1,476,013             | -                                    | (299,598)                           |
| Title I 2011-2012   | (131,145)                           | 428,502               | 297,357               | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 12-13 Title I C Migrant                                     | -                                   | 24,280                | 25,324                | -                                    | (1,044)                             | 2,891                 | 1,847                 | -                                    | -                                   |
| Title I Migrant 2011-2012                                   | (3,927)                             | 15,943                | 12,016                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2012 Title IC Summer  | -                                   | 14,684                | 14,684                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Learn & Serve 2011-2012                                     | (638)                               | 1,741                 | 1,103                 | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2010-2011 Special Education, Part B                         | -                                   | -                     | -                     | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2011-2012 Special Education, Part B                         | (33,453)                            | 1,171,608             | 1,138,155             | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2012-13 Spec Ed Part B                                      | -                                   | 3,998,753             | 3,775,577             | -                                    | 223,176                             | 998,211               | 1,325,466             | -                                    | (104,079)                           |
| 2013-14 Spec Ed Part B                                      | -                                   | -                     | -                     | -                                    | -                                   | 3,089,196             | 3,539,286             | -                                    | (450,090)                           |
| Technical Assistance Grant                                  | -                                   | -                     | -                     | -                                    | -                                   | 36,995                | 38,527                | -                                    | (1,532)                             |
| Special Education Pre-school 2011-2012                      | (109,057)                           | 109,364               | 307                   | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Special Ed Preschool 2012-13                                | -                                   | 118,867               | 129,114               | -                                    | (10,247)                            | 102,194               | 91,947                | -                                    | -                                   |
| 2013-14 Spec Ed Preschool                                   | -                                   | -                     | -                     | -                                    | -                                   | 89,375                | 125,641               | -                                    | (36,266)                            |
| Mental Health Integration                                   | (43,546)                            | 56,373                | 12,827                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Perkins Grant   | -                                   | -                     | -                     | -                                    | -                                   | 9,000                 | -                     | -                                    | 9,000                               |
| 2011-2012 Perkins Grant                                     | 9,000                               | -                     | 9,000                 | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| 2012-13 Perkins Grant                                       | -                                   | 9,000                 | -                     | -                                    | 9,000                               | -                     | 9,000                 | -                                    | -                                   |
| Child Development Assoc. Scholarship                        | (154)                               | -                     | (154)                 | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Medicaid Reimbursement - Federal                            | 141,558                             | 101,235               | 42,392                | -                                    | 200,401                             | 175,814               | 13,872                | (9,909)                              | 352,434                             |
| Teaching American History                                   | (13,300)                            | 126,890               | 124,147               | -                                    | (10,557)                            | 126,023               | 115,466               | -                                    | -                                   |
| Improving Teaching Quality, No Child Left, Title II, Part A | (9,831)                             | 67,631                | 57,800                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Title II Part A 2011-2013                                   | -                                   | 176,877               | 191,326               | -                                    | (14,449)                            | 4,866                 | (9,583)               | -                                    | -                                   |
| Title II, Part A 2009-2010                                  | (990)                               | -                     | (991)                 | -                                    | 1                                   | 90,483                | 138,832               | -                                    | (48,348)                            |
| Title II Cycle II 13-15                                     | -                                   | -                     | -                     | -                                    | -                                   | 38,233                | 6,319                 | -                                    | 31,914                              |
| Title III, 2009-2010  | -                                   | 209,722               | 229,351               | -                                    | (19,629)                            | 44,932                | 25,303                | -                                    | -                                   |
| 2013-15 Title III   | -                                   | -                     | -                     | -                                    | -                                   | 196,054               | 241,444               | -                                    | (45,390)                            |
| Title III, 2011-2012  | (15,665)                            | 43,063                | 27,398                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| TAP Program   | (133,921)                           | 2,462,049             | 2,437,246             | -                                    | (109,118)                           | 2,464,716             | 2,137,774             | -                                    | 217,824                             |
| West Goshen TAP Grant                                       | -                                   | -                     | -                     | -                                    | -                                   | 5,000                 | -                     | -                                    | 5,000                               |
| Title I - Grants to LEAs                                    | -                                   | 530                   | 530                   | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Special Education - Part B                                  | (239)                               | -                     | (239)                 | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Qualified School Construction Bond                          | 115,168                             | -                     | 115,168               | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Education Jobs  | -                                   | 25,836                | 25,836                | -                                    | -                                   | -                     | -                     | -                                    | -                                   |
| Payroll   | 163,842                             | 43,615,678            | 43,596,027            | -                                    | 183,493                             | 57,885,157            | 57,889,971            | -                                    | 178,679                             |
| Prepaid Food  | -                                   | -                     | -                     | -                                    | -                                   | 330,904               | 7,739                 | -                                    | 323,165                             |
| Self-Insurance Operations                                   | 6,598,887                           | 8,265,497             | 8,007,389             | -                                    | 6,856,995                           | 8,085,561             | 8,414,817             | -                                    | 6,527,739                           |
| Self-Insurance Stabilization                                | 354,300                             | 1,425                 | -                     | -                                    | 355,725                             | 1,204                 | -                     | -                                    | 356,929                             |
| Self-Insurance Reserves                                     | 2,491,022                           | 10,001                | -                     | -                                    | 2,501,023                           | 8,464                 | -                     | -                                    | 2,509,487                           |
| <b>Totals</b>   | <b>\$ 43,852,514</b>                | <b>\$ 141,179,405</b> | <b>\$ 141,264,522</b> | <b>\$ 169,245</b>                    | <b>\$ 43,936,642</b>                | <b>\$ 155,376,468</b> | <b>\$ 156,304,274</b> | <b>\$ 3,600,620</b>                  | <b>\$ 46,609,456</b>                |

The notes to the financial statement are an integral part of this statement.

GOSHEN COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GOSHEN COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

GOSHEN COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

GOSHEN COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

GOSHEN COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. Teachers' Retirement Fund**

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of corrections and adjustments.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2013, or June 30, 2014.

GOSHEN COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Holding Corporations**

The School Corporation has entered into a capital lease with Goshen Multi-School Building Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years ending June 30, 2013, and June 30, 2014, totaled \$5,439,000 and \$5,438,000, respectively.

The School Corporation has entered into capital leases with GCS School Building Corporation One. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years ending June 30, 2013, and June 30, 2014, totaled \$3,710,000 and \$3,702,000, respectively.

**Note 10. Subsequent Events**

The School Corporation has begun a construction project which was approved through a referendum vote for a total of \$17,150,000. The project is expected to be finished by December 31, 2015.

**Note 11. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: postemployment health insurance benefits, as authorized by Indiana Code 5-10-8. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office. Additionally, some financial information of the School Corporation can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013

|   | General       | Debt Service | Retirement/<br>Severance<br>Bond Debt<br>Service | Capital<br>Projects | School<br>Transportation | School<br>Bus<br>Replacement | Rainy<br>Day | Retirement/<br>Severance<br>Bond | Construction | School<br>Lunch |
|---|---------------|--------------|--|---------------------|--------------------------|------------------------------|--------------|----------------------------------|--------------|-----------------|
| Cash and investments - beginning  | \$ 13,319,134 | \$ 2,862,558 | \$ 116,412                                       | \$ 5,938,391        | \$ 944,492               | \$ 12,757                    | \$ 4,269,003 | \$ 1,136,462                     | \$ -         | \$ 1,818,245    |
| Receipts:   |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Local sources   | 271,003       | 8,226,647    | 704,811  | 3,860,851           | 2,048,770                | 322,819                      | 17,644       | 6,110                            | -            | 582,158         |
| Intermediate sources  | 208           | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| State sources   | 43,135,393    | -            | 33,004   | -                   | -                        | -                            | -            | -                                | -            | 20,432          |
| Federal sources   | 2,850         | -            | -  | -                   | -                        | -                            | -            | -                                | -            | 2,697,776       |
| Interfund loans   | -             | -            | -  | -                   | -                        | 76,397                       | -            | -                                | -            | -               |
| Other   | 64,907        | -            | -  | 15,938              | 27,509                   | -                            | -            | -                                | -            | 7,422           |
| Total receipts  | 43,474,361    | 8,226,647    | 737,815  | 3,876,789           | 2,076,279                | 399,216                      | 17,644       | 6,110                            | -            | 3,307,788       |
| Disbursements:  |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Current:  |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Instruction   | 30,017,648    | -            | -  | -                   | -                        | -                            | 64,223       | -                                | -            | -               |
| Support services  | 10,501,402    | 70,565       | -  | 3,212,533           | 2,345,686                | 411,974                      | -            | 166,824                          | -            | 51,043          |
| Noninstructional services   | 453,428       | -            | -  | -                   | -                        | -                            | -            | -                                | -            | 3,193,531       |
| Facilities acquisition and construction   | -             | -            | -  | 1,631,269           | -                        | -                            | 16,982       | -                                | -            | -               |
| Debt services   | -             | 9,740,674    | 725,234  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Nonprogrammed charges   | -             | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Interfund loans   | 76,397        | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Total disbursements   | 41,048,875    | 9,811,239    | 725,234  | 4,843,802           | 2,345,686                | 411,974                      | 81,205       | 166,824                          | -            | 3,244,574       |
| Excess (deficiency) of receipts over disbursements  | 2,425,486     | (1,584,592)  | 12,581   | (967,013)           | (269,407)                | (12,758)                     | (63,561)     | (160,714)                        | -            | 63,214          |
| Other financing sources (uses):   |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Sale of capital assets  | -             | -            | -  | 169,246             | -                        | -                            | -            | -                                | -            | -               |
| Transfers in  | -             | -            | -  | -                   | 151,859                  | -                            | 2,500,000    | -                                | -            | -               |
| Transfers out   | (2,500,000)   | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Total other financing sources (uses)  | (2,500,000)   | -            | -  | 169,246             | 151,859                  | -                            | 2,500,000    | -                                | -            | -               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (74,514)      | (1,584,592)  | 12,581   | (797,767)           | (117,548)                | (12,758)                     | 2,436,439    | (160,714)                        | -            | 63,214          |
| Cash and investments - ending   | \$ 13,244,620 | \$ 1,277,966 | \$ 128,993                                       | \$ 5,140,624        | \$ 826,944               | \$ (1)                       | \$ 6,705,442 | \$ 975,748                       | \$ -         | \$ 1,881,459    |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | Textbook<br>Rental | Self-<br>Insurance  | Levy<br>Excess  | Oaklawn          | 2011-2012<br>Oaklawn<br>Program | 2010-2011<br>ECSEC<br>Program | 2011-2012<br>ECSEC<br>Program | 2012-13<br>ECSEC<br>Program | 2013-14<br>ECSEC |
|---|--------------------|---------------------|-----------------|------------------|---------------------------------|-------------------------------|-------------------------------|-----------------------------|------------------|
| Cash and investments - beginning  | \$ 665,828         | \$ 1,959,329        | \$ 72,573       | \$ -             | \$ 222,576                      | \$ (769)                      | \$ 908,174                    | \$ -                        | \$ -             |
| Receipts:   |                    |                     |                 |                  |                                 |                               |                               |                             |                  |
| Local sources   | 348,136            | 2,420,516           | 20,332          | 353,000          | -                               | -                             | 1,331,443                     | 8,823,568                   | -                |
| Intermediate sources  | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| State sources   | 338,608            | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Federal sources   | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Interfund loans   | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Other   | 43,525             | 694                 | -               | -                | -                               | -                             | 222,913                       | 288,761                     | -                |
| Total receipts  | <u>730,269</u>     | <u>2,421,210</u>    | <u>20,332</u>   | <u>353,000</u>   | <u>-</u>                        | <u>-</u>                      | <u>1,554,356</u>              | <u>9,112,329</u>            | <u>-</u>         |
| Disbursements:  |                    |                     |                 |                  |                                 |                               |                               |                             |                  |
| Current:  |                    |                     |                 |                  |                                 |                               |                               |                             |                  |
| Instruction   | -                  | -                   | -               | 334,807          | 48,714                          | (564)                         | 843,981                       | 6,874,807                   | -                |
| Support services  | 654,797            | 243                 | -               | -                | -                               | (205)                         | 456,210                       | 2,504,285                   | -                |
| Noninstructional services   | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Facilities acquisition and construction   | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Debt services   | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Nonprogrammed charges   | -                  | 2,490,077           | -               | -                | -                               | -                             | -                             | -                           | -                |
| Interfund loans   | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Total disbursements   | <u>654,797</u>     | <u>2,490,320</u>    | <u>-</u>        | <u>334,807</u>   | <u>48,714</u>                   | <u>(769)</u>                  | <u>1,300,191</u>              | <u>9,379,092</u>            | <u>-</u>         |
| Excess (deficiency) of receipts over disbursements  | <u>75,472</u>      | <u>(69,110)</u>     | <u>20,332</u>   | <u>18,193</u>    | <u>(48,714)</u>                 | <u>769</u>                    | <u>254,165</u>                | <u>(266,763)</u>            | <u>-</u>         |
| Other financing sources (uses):   |                    |                     |                 |                  |                                 |                               |                               |                             |                  |
| Sale of capital assets  | -                  | -                   | -               | -                | -                               | -                             | -                             | -                           | -                |
| Transfers in  | -                  | -                   | -               | -                | -                               | -                             | -                             | 1,105,538                   | -                |
| Transfers out   | -                  | -                   | (92,905)        | -                | -                               | -                             | (1,162,339)                   | -                           | -                |
| Total other financing sources (uses)  | <u>-</u>           | <u>-</u>            | <u>(92,905)</u> | <u>-</u>         | <u>-</u>                        | <u>-</u>                      | <u>(1,162,339)</u>            | <u>1,105,538</u>            | <u>-</u>         |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>75,472</u>      | <u>(69,110)</u>     | <u>(72,573)</u> | <u>18,193</u>    | <u>(48,714)</u>                 | <u>769</u>                    | <u>(908,174)</u>              | <u>838,775</u>              | <u>-</u>         |
| Cash and investments - ending   | <u>\$ 741,300</u>  | <u>\$ 1,890,219</u> | <u>\$ -</u>     | <u>\$ 18,193</u> | <u>\$ 173,862</u>               | <u>\$ -</u>                   | <u>\$ -</u>                   | <u>\$ 838,775</u>           | <u>\$ -</u>      |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | Spectrum<br>2010-2011 | ISB/ISD<br>Transportation | Child<br>Care<br>Program | Educational<br>License<br>Plates | Alternative<br>Education | 12-13<br>Merit | 13-14<br>Merit | 2011-2012<br>Merit<br>Learning<br>Center | ECCF/Waterford<br>School |
|---|-----------------------|---------------------------|--------------------------|----------------------------------|--------------------------|----------------|----------------|--|--------------------------|
| Cash and investments - beginning  | \$ (17,872)           | \$ 12,764                 | \$ 525                   | \$ 11,683                        | \$ (2,821)               | \$ -           | \$ -           | \$ (20,646)                              | \$ 1,207                 |
| Receipts:   |                       |                           |                          |                                  |                          |                |                |  |                          |
| Local sources   | -                     | 37,107                    | 27,232                   | -                                | -                        | 806,391        | -              | 272,484                                  | -                        |
| Intermediate sources  | -                     | -                         | -                        | 806                              | -                        | -              | -              | -  | -                        |
| State sources   | -                     | -                         | -                        | -                                | 42,999                   | -              | -              | -  | -                        |
| Federal sources   | -                     | -                         | 15,738                   | -                                | -                        | -              | -              | -  | -                        |
| Interfund loans   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Other   | -                     | -                         | 26,360                   | -                                | 101,000                  | 26,330         | -              | -  | -                        |
| Total receipts  | -                     | 37,107                    | 69,330                   | 806                              | 143,999                  | 832,721        | -              | 272,484                                  | -                        |
| Disbursements:  |                       |                           |                          |                                  |                          |                |                |  |                          |
| Current:  |                       |                           |                          |                                  |                          |                |                |  |                          |
| Instruction   | -                     | -                         | -                        | -                                | 136,918                  | 795,505        | -              | 128,663                                  | -                        |
| Support services  | -                     | 37,635                    | 30                       | -                                | -                        | -              | -              | -  | -                        |
| Noninstructional services   | -                     | -                         | 51,851                   | -                                | -                        | -              | -              | -  | -                        |
| Facilities acquisition and construction   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Debt services   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Nonprogrammed charges   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Interfund loans   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Total disbursements   | -                     | 37,635                    | 51,881                   | -                                | 136,918                  | 795,505        | -              | 128,663                                  | -                        |
| Excess (deficiency) of receipts over disbursements  | -                     | (528)                     | 17,449                   | 806                              | 7,081                    | 37,216         | -              | 143,821                                  | -                        |
| Other financing sources (uses):   |                       |                           |                          |                                  |                          |                |                |  |                          |
| Sale of capital assets  | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Transfers in  | 56,800                | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Transfers out   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Total other financing sources (uses)  | 56,800                | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 56,800                | (528)                     | 17,449                   | 806                              | 7,081                    | 37,216         | -              | 143,821                                  | -                        |
| Cash and investments - ending   | \$ 38,928             | \$ 12,236                 | \$ 17,974                | \$ 12,489                        | \$ 4,260                 | \$ 37,216      | \$ -           | \$ 123,175                               | \$ 1,207                 |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | IB<br>Testing<br>Fees | Fitness<br>Gram/IU<br>Health | AEC/Health<br>Careers | Hydro<br>Alumn -<br>Parkside | ECCF/iPads/Donation | Sprint<br>Character<br>Education | CPR<br>Training | Dollar<br>General<br>Grant | IU<br>Health<br>Parkside |
|---|-----------------------|------------------------------|-----------------------|------------------------------|---------------------|----------------------------------|-----------------|----------------------------|--------------------------|
| Cash and investments - beginning  | \$ -                  | \$ -                         | \$ -                  | \$ -                         | \$ -                | \$ 200                           | \$ -            | \$ 4,000                   | \$ 3,562                 |
| Receipts:   |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Local sources   | -                     | 1,711                        | -                     | -                            | 2,200               | -                                | -               | -                          | 3,500                    |
| Intermediate sources  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| State sources   | 14,310                | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Federal sources   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Interfund loans   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Other   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Total receipts  | 14,310                | 1,711                        | -                     | -                            | 2,200               | -                                | -               | -                          | 3,500                    |
| Disbursements:  |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Current:  |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Instruction   | 14,310                | 1,708                        | -                     | -                            | 2,200               | -                                | -               | 3,269                      | -                        |
| Support services  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | 658                      |
| Noninstructional services   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Facilities acquisition and construction   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Debt services   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Nonprogrammed charges   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Interfund loans   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Total disbursements   | 14,310                | 1,708                        | -                     | -                            | 2,200               | -                                | -               | 3,269                      | 658                      |
| Excess (deficiency) of receipts over disbursements  | -                     | 3                            | -                     | -                            | -                   | -                                | -               | (3,269)                    | 2,842                    |
| Other financing sources (uses):   |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Sale of capital assets  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Transfers in  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Transfers out   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Total other financing sources (uses)  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                     | 3                            | -                     | -                            | -                   | -                                | -               | (3,269)                    | 2,842                    |
| Cash and investments - ending   | \$ -                  | \$ 3                         | \$ -                  | \$ -                         | \$ -                | \$ 200                           | \$ -            | \$ 731                     | \$ 6,404                 |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | County<br>Kids<br>Create | Buddy<br>Whee!<br>Grant | Walmart<br>Foundation<br>Grant | Recreational<br>Activities | 2014<br>Chamberlain<br>Playground | Jim<br>Alber<br>Project | Support<br>Group<br>Donations | 2012-13<br>ADHD/Neurofee | Seal<br>Mobile |
|---|--------------------------|-------------------------|--------------------------------|----------------------------|-----------------------------------|-------------------------|-------------------------------|--------------------------|----------------|
| Cash and investments - beginning  | \$ 10,819                | \$ 374                  | \$ 500                         | \$ 5,457                   | \$ -                              | \$ -                    | \$ 2,300                      | \$ -                     | \$ -           |
| Receipts:   |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Local sources   | 683                      | -                       | -                              | -                          | -                                 | 1,200                   | 200                           | 8,950                    | 3,500          |
| Intermediate sources  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| State sources   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Federal sources   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Interfund loans   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Other   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Total receipts  | 683                      | -                       | -                              | -                          | -                                 | 1,200                   | 200                           | 8,950                    | 3,500          |
| Disbursements:  |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Current:  |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Instruction   | 564                      | -                       | -                              | 2,218                      | -                                 | 1,182                   | 1,850                         | -                        | -              |
| Support services  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | 8,950                    | 1,085          |
| Noninstructional services   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Facilities acquisition and construction   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Debt services   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Nonprogrammed charges   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Interfund loans   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Total disbursements   | 564                      | -                       | -                              | 2,218                      | -                                 | 1,182                   | 1,850                         | 8,950                    | 1,085          |
| Excess (deficiency) of receipts over disbursements  | 119                      | -                       | -                              | (2,218)                    | -                                 | 18                      | (1,650)                       | -                        | 2,415          |
| Other financing sources (uses):   |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Sale of capital assets  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Transfers in  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Transfers out   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Total other financing sources (uses)  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 119                      | -                       | -                              | (2,218)                    | -                                 | 18                      | (1,650)                       | -                        | 2,415          |
| Cash and investments - ending   | \$ 10,938                | \$ 374                  | \$ 500                         | \$ 3,239                   | \$ -                              | \$ 18                   | \$ 650                        | \$ -                     | \$ 2,415       |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | 2013<br>Model<br>Reading | GMS<br>Mentor<br>Program | Reading<br>Camp | Pedestrian<br>Safety | Walking<br>Path<br>Waterford | 2012-13<br>High<br>Ability | High<br>Ability<br>Grant<br>2011-2012 | 2013-14<br>High<br>Ability | Education<br>Technology |
|---|--------------------------|--------------------------|-----------------|----------------------|------------------------------|----------------------------|---------------------------------------|----------------------------|-------------------------|
| Cash and investments - beginning  | \$ -                     | \$ -                     | \$ -            | \$ 1,000             | \$ 500                       | \$ -                       | \$ 16,843                             | \$ -                       | \$ 70,908               |
| Receipts:   |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Local sources   | 1,000                    | 760                      | 3,806           | -                    | -                            | -                          | -                                     | -                          | -                       |
| Intermediate sources  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| State sources   | -                        | -                        | -               | -                    | -                            | 46,824                     | -                                     | -                          | 19,418                  |
| Federal sources   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | 1,058                   |
| Interfund loans   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Other   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Total receipts  | <u>1,000</u>             | <u>760</u>               | <u>3,806</u>    | <u>-</u>             | <u>-</u>                     | <u>46,824</u>              | <u>-</u>                              | <u>-</u>                   | <u>20,476</u>           |
| Disbursements:  |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Current:  |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Instruction   | -                        | -                        | 2,010           | -                    | -                            | 42,303                     | 16,843                                | -                          | -                       |
| Support services  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | 9,779                   |
| Noninstructional services   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Facilities acquisition and construction   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Debt services   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Nonprogrammed charges   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Interfund loans   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Total disbursements   | <u>-</u>                 | <u>-</u>                 | <u>2,010</u>    | <u>-</u>             | <u>-</u>                     | <u>42,303</u>              | <u>16,843</u>                         | <u>-</u>                   | <u>9,779</u>            |
| Excess (deficiency) of receipts over disbursements  | <u>1,000</u>             | <u>760</u>               | <u>1,796</u>    | <u>-</u>             | <u>-</u>                     | <u>4,521</u>               | <u>(16,843)</u>                       | <u>-</u>                   | <u>10,697</u>           |
| Other financing sources (uses):   |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Sale of capital assets  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Transfers in  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Transfers out   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Total other financing sources (uses)  | <u>-</u>                 | <u>-</u>                 | <u>-</u>        | <u>-</u>             | <u>-</u>                     | <u>-</u>                   | <u>-</u>                              | <u>-</u>                   | <u>-</u>                |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>1,000</u>             | <u>760</u>               | <u>1,796</u>    | <u>-</u>             | <u>-</u>                     | <u>4,521</u>               | <u>(16,843)</u>                       | <u>-</u>                   | <u>10,697</u>           |
| Cash and investments - ending   | <u>\$ 1,000</u>          | <u>\$ 760</u>            | <u>\$ 1,796</u> | <u>\$ 1,000</u>      | <u>\$ 500</u>                | <u>\$ 4,521</u>            | <u>\$ -</u>                           | <u>\$ -</u>                | <u>\$ 81,605</u>        |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | Common<br>School<br>Loan<br>#A1568 | Common<br>Sch<br>#A1584 | Common<br>School<br>Loan 1 | Common<br>School<br>Loan 2 | Common<br>School<br>Loan<br>#A1442 | Common<br>School<br>Loan 4 | Early<br>Childhood<br>Intervention<br>(First Steps) | IN<br>Secured<br>School<br>Safety | Scholarships<br>and<br>Awards |
|---|------------------------------------|-------------------------|----------------------------|----------------------------|------------------------------------|----------------------------|---|-----------------------------------|-------------------------------|
| Cash and investments - beginning  | \$ -                               | \$ -                    | \$ -                       | \$ -                       | \$ -                               | \$ -                       | \$ 69,426   | \$ -                              | \$ 34,923                     |
| Receipts:   |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Local sources   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | 1,037                         |
| Intermediate sources  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| State sources   | -                                  | 500,000                 | 146,800                    | -                          | -                                  | -                          | -   | -                                 | -                             |
| Federal sources   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Interfund loans   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Other   | -                                  | -                       | -                          | -                          | -                                  | -                          | 57,511  | -                                 | -                             |
| Total receipts  | -                                  | 500,000                 | 146,800                    | -                          | -                                  | -                          | 57,511  | -                                 | 1,037                         |
| Disbursements:  |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Current:  |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Instruction   | -                                  | -                       | -                          | -                          | -                                  | -                          | 101,659   | -                                 | -                             |
| Support services  | -                                  | 500,000                 | 431,974                    | -                          | -                                  | -                          | -   | -                                 | -                             |
| Noninstructional services   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Facilities acquisition and construction   | -                                  | -                       | -                          | -                          | -                                  | -                          | (590)   | -                                 | -                             |
| Debt services   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Nonprogrammed charges   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | 35,960                        |
| Interfund loans   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Total disbursements   | -                                  | 500,000                 | 431,974                    | -                          | -                                  | -                          | 101,069   | -                                 | 35,960                        |
| Excess (deficiency) of receipts over disbursements  | -                                  | -                       | (285,174)                  | -                          | -                                  | -                          | (43,558)  | -                                 | (34,923)                      |
| Other financing sources (uses):   |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Sale of capital assets  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Transfers in  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Transfers out   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Total other financing sources (uses)  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                  | -                       | (285,174)                  | -                          | -                                  | -                          | (43,558)  | -                                 | (34,923)                      |
| Cash and investments - ending   | \$ -                               | \$ -                    | \$ (285,174)               | \$ -                       | \$ -                               | \$ -                       | \$ 25,868   | \$ -                              | \$ -                          |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | 2012-13<br>Non-English | NESP | 2011-2012<br>Non<br>English<br>Grant | Performance<br>Based<br>Awards | United<br>Way<br>Volunteer | United<br>Way<br>Volunteer<br>2013 | United<br>Way<br>Volunteer<br>2014 | United<br>Way<br>Reading<br>Camp | United<br>Way<br>Reading<br>Camp<br>Parkside |
|---|------------------------|------|--------------------------------------|--------------------------------|----------------------------|------------------------------------|------------------------------------|----------------------------------|--|
| Cash and investments - beginning  | \$ -                   | \$ - | \$ 29,508                            | \$ -                           | \$ (645)                   | \$ -                               | \$ -                               | \$ 596                           | \$ 763                                       |
| Receipts:   |                        |      |                                      |                                |                            |                                    |                                    |                                  |  |
| Local sources   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Intermediate sources  | -                      | -    | -                                    | -                              | -                          | 20,000                             | -                                  | -                                | 1,400  |
| State sources   | 170,194                | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Federal sources   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Interfund loans   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Other   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Total receipts  | 170,194                | -    | -                                    | -                              | -                          | 20,000                             | -                                  | -                                | 1,400  |
| Disbursements:  |                        |      |                                      |                                |                            |                                    |                                    |                                  |  |
| Current:  |                        |      |                                      |                                |                            |                                    |                                    |                                  |  |
| Instruction   | 156,044                | -    | 29,508                               | -                              | (645)                      | 19,028                             | -                                  | 152                              | 849  |
| Support services  | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Noninstructional services   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Facilities acquisition and construction   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Debt services   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Nonprogrammed charges   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Interfund loans   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Total disbursements   | 156,044                | -    | 29,508                               | -                              | (645)                      | 19,028                             | -                                  | 152                              | 849  |
| Excess (deficiency) of receipts over disbursements  | 14,150                 | -    | (29,508)                             | -                              | 645                        | 972                                | -                                  | (152)                            | 551  |
| Other financing sources (uses):   |                        |      |                                      |                                |                            |                                    |                                    |                                  |  |
| Sale of capital assets  | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Transfers in  | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Transfers out   | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Total other financing sources (uses)  | -                      | -    | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 14,150                 | -    | (29,508)                             | -                              | 645                        | 972                                | -                                  | (152)                            | 551  |
| Cash and investments - ending   | \$ 14,150              | \$ - | \$ -                                 | \$ -                           | \$ -                       | \$ 972                             | \$ -                               | \$ 444                           | \$ 1,314                                     |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | United<br>Way<br>Reading<br>Camp<br>Model | 2011-2012<br>Title I,<br>Part D | 2012-13<br>Title I,<br>Part D | 2013-14<br>Title I<br>Part D | Title I<br>2012-13 | 2013-14<br>Title I<br>Basic | Title I<br>2011-2012 | 12-13<br>Title I C<br>Migrant | Title I<br>Migrant<br>2011-2012 |
|---|---|---------------------------------|-------------------------------|------------------------------|--------------------|-----------------------------|----------------------|-------------------------------|---------------------------------|
| Cash and investments - beginning  | \$ 832                                    | \$ (7,268)                      | \$ -                          | \$ -                         | \$ -               | \$ -                        | \$ (131,145)         | \$ -                          | \$ (3,927)                      |
| Receipts:   |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Local sources   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Intermediate sources  | 1,400                                     | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| State sources   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Federal sources   | -   | 48,183                          | 82,520                        | -                            | 1,315,099          | -                           | 428,502              | 24,280                        | 15,943                          |
| Interfund loans   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Other   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Total receipts  | 1,400                                     | 48,183                          | 82,520                        | -                            | 1,315,099          | -                           | 428,502              | 24,280                        | 15,943                          |
| Disbursements:  |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Current:  |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Instruction   | 926                                       | 35,414                          | 79,441                        | -                            | 1,053,805          | -                           | 127,428              | 25,324                        | 11,374                          |
| Support services  | -   | 4,067                           | 9,428                         | -                            | 343,544            | -                           | 136,990              | -                             | 642                             |
| Noninstructional services   | -   | -                               | -                             | -                            | 17,531             | -                           | 11,765               | -                             | -                               |
| Facilities acquisition and construction   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Debt services   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Nonprogrammed charges   | -   | 1,434                           | 1,640                         | -                            | 28,567             | -                           | 21,174               | -                             | -                               |
| Interfund loans   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Total disbursements   | 926                                       | 40,915                          | 90,509                        | -                            | 1,443,447          | -                           | 297,357              | 25,324                        | 12,016                          |
| Excess (deficiency) of receipts over disbursements  | 474                                       | 7,268                           | (7,989)                       | -                            | (128,348)          | -                           | 131,145              | (1,044)                       | 3,927                           |
| Other financing sources (uses):   |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Sale of capital assets  | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Transfers in  | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Transfers out   | -   | -                               | -                             | -                            | (58,954)           | -                           | -                    | -                             | -                               |
| Total other financing sources (uses)  | -   | -                               | -                             | -                            | (58,954)           | -                           | -                    | -                             | -                               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 474                                       | 7,268                           | (7,989)                       | -                            | (187,302)          | -                           | 131,145              | (1,044)                       | 3,927                           |
| Cash and investments - ending   | \$ 1,306                                  | \$ -                            | \$ (7,989)                    | \$ -                         | \$ (187,302)       | \$ -                        | \$ -                 | \$ (1,044)                    | \$ -                            |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | 2012<br>Title<br>IC<br>Summer | Learn &<br>Serve<br>2011-2012 | 2010-2011<br>Special<br>Education,<br>Part B | 2011-2012<br>Special<br>Education,<br>Part B | 2012-13<br>Spec Ed<br>Part B | 2013-14<br>Spec Ed<br>Part B | Technical<br>Assistance<br>Grant | Special<br>Education<br>Pre-school<br>2011-2012 | Special Ed<br>Preschool<br>2012-13 |
|---|-------------------------------|-------------------------------|--|--|------------------------------|------------------------------|----------------------------------|---|------------------------------------|
| Cash and investments - beginning  | \$ -                          | \$ (638)                      | \$ -   | \$ (33,453)                                  | \$ -                         | \$ -                         | \$ -                             | \$ (109,057)                                    | \$ -                               |
| Receipts:   |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Local sources   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Intermediate sources  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| State sources   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Federal sources   | 14,684                        | 1,741                         | -  | 1,171,608                                    | 3,998,753                    | -                            | -                                | 109,364   | 118,867                            |
| Interfund loans   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Other   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Total receipts  | 14,684                        | 1,741                         | -  | 1,171,608                                    | 3,998,753                    | -                            | -                                | 109,364   | 118,867                            |
| Disbursements:  |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Current:  |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Instruction   | 14,684                        | 1,103                         | -  | 1,134,879                                    | 3,761,143                    | -                            | -                                | 307   | 129,114                            |
| Support services  | -                             | -                             | -  | 3,276  | 14,434                       | -                            | -                                | -   | -                                  |
| Noninstructional services   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Facilities acquisition and construction   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Debt services   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Nonprogrammed charges   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Interfund loans   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Total disbursements   | 14,684                        | 1,103                         | -  | 1,138,155                                    | 3,775,577                    | -                            | -                                | 307   | 129,114                            |
| Excess (deficiency) of receipts over disbursements  | -                             | 638                           | -  | 33,453                                       | 223,176                      | -                            | -                                | 109,057   | (10,247)                           |
| Other financing sources (uses):   |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Sale of capital assets  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Transfers in  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Transfers out   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Total other financing sources (uses)  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                             | 638                           | -  | 33,453                                       | 223,176                      | -                            | -                                | 109,057   | (10,247)                           |
| Cash and investments - ending   | \$ -                          | \$ -                          | \$ -   | \$ -   | \$ 223,176                   | \$ -                         | \$ -                             | \$ -  | \$ (10,247)                        |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | 2013-14<br>Spec Ed<br>Preschool | Mental<br>Health<br>Integration | Perkins<br>Grant | 2011-2012<br>Perkins<br>Grant | 2012-13<br>Perkins<br>Grant | Child<br>Development<br>Assoc.<br>Scholarship | Medicaid<br>Reimbursement -<br>Federal | Teaching<br>American<br>History | Improving<br>Teaching<br>Quality,<br>No Child Left,<br>Title II, Part A |
|---|---------------------------------|---------------------------------|------------------|-------------------------------|-----------------------------|---|--|---------------------------------|---|
| Cash and investments - beginning  | \$ -                            | \$ (43,546)                     | \$ -             | \$ 9,000                      | \$ -                        | \$ (154)                                      | \$ 141,558                             | \$ (13,300)                     | \$ (9,831)  |
| Receipts:   |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Local sources   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Intermediate sources  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| State sources   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Federal sources   | -                               | 56,373                          | -                | -                             | 9,000                       | -   | 101,235                                | 126,890                         | 67,631  |
| Interfund loans   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Other   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Total receipts  | -                               | 56,373                          | -                | -                             | 9,000                       | -   | 101,235                                | 126,890                         | 67,631  |
| Disbursements:  |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Current:  |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Instruction   | -                               | -                               | -                | 9,000                         | -                           | -   | 36,612                                 | 124,147                         | 49,055  |
| Support services  | -                               | 12,827                          | -                | -                             | -                           | -   | 5,780                                  | -                               | 6,733   |
| Noninstructional services   | -                               | -                               | -                | -                             | -                           | (154)   | -                                      | -                               | -   |
| Facilities acquisition and construction   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Debt services   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Nonprogrammed charges   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | 2,012   |
| Interfund loans   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Total disbursements   | -                               | 12,827                          | -                | 9,000                         | -                           | (154)   | 42,392                                 | 124,147                         | 57,800  |
| Excess (deficiency) of receipts over disbursements  | -                               | 43,546                          | -                | (9,000)                       | 9,000                       | 154   | 58,843                                 | 2,743                           | 9,831   |
| Other financing sources (uses):   |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Sale of capital assets  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Transfers in  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Transfers out   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Total other financing sources (uses)  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                               | 43,546                          | -                | (9,000)                       | 9,000                       | 154   | 58,843                                 | 2,743                           | 9,831   |
| Cash and investments - ending   | \$ -                            | \$ -                            | \$ -             | \$ -                          | \$ 9,000                    | \$ -  | \$ 200,401                             | \$ (10,557)                     | \$ -  |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2013  
 (Continued)

|   | Title II<br>Part A<br>2011-2013 | Title II,<br>Part A<br>2009-2010 | Title II<br>Cycle II<br>13-15 | Title III,<br>2009-2010 | 2013-15<br>Title III | Title III,<br>2011-2012 | TAP<br>Program      | West<br>Goshen<br>TAP<br>Grant | Title I -<br>Grants to LEAs |
|---|---------------------------------|----------------------------------|-------------------------------|-------------------------|----------------------|-------------------------|---------------------|--------------------------------|-----------------------------|
| Cash and investments - beginning  | \$ -                            | \$ (990)                         | \$ -                          | \$ -                    | \$ -                 | \$ (15,665)             | \$ (133,921)        | \$ -                           | \$ -                        |
| Receipts:   |                                 |                                  |                               |                         |                      |                         |                     |                                |                             |
| Local sources   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Intermediate sources  | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| State sources   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Federal sources   | 176,877                         | -                                | -                             | 209,722                 | -                    | 43,063                  | 2,462,049           | -                              | 530                         |
| Interfund loans   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Other   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Total receipts  | <u>176,877</u>                  | <u>-</u>                         | <u>-</u>                      | <u>209,722</u>          | <u>-</u>             | <u>43,063</u>           | <u>2,462,049</u>    | <u>-</u>                       | <u>530</u>                  |
| Disbursements:  |                                 |                                  |                               |                         |                      |                         |                     |                                |                             |
| Current:  |                                 |                                  |                               |                         |                      |                         |                     |                                |                             |
| Instruction   | -                               | (991)                            | -                             | 224,186                 | -                    | 23,014                  | -                   | -                              | 530                         |
| Support services  | 191,326                         | -                                | -                             | -                       | -                    | -                       | 2,437,246           | -                              | -                           |
| Noninstructional services   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Facilities acquisition and construction   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Debt services   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Nonprogrammed charges   | -                               | -                                | -                             | 5,165                   | -                    | 4,384                   | -                   | -                              | -                           |
| Interfund loans   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Total disbursements   | <u>191,326</u>                  | <u>(991)</u>                     | <u>-</u>                      | <u>229,351</u>          | <u>-</u>             | <u>27,398</u>           | <u>2,437,246</u>    | <u>-</u>                       | <u>530</u>                  |
| Excess (deficiency) of receipts over disbursements  | <u>(14,449)</u>                 | <u>991</u>                       | <u>-</u>                      | <u>(19,629)</u>         | <u>-</u>             | <u>15,665</u>           | <u>24,803</u>       | <u>-</u>                       | <u>-</u>                    |
| Other financing sources (uses):   |                                 |                                  |                               |                         |                      |                         |                     |                                |                             |
| Sale of capital assets  | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Transfers in  | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Transfers out   | -                               | -                                | -                             | -                       | -                    | -                       | -                   | -                              | -                           |
| Total other financing sources (uses)  | <u>-</u>                        | <u>-</u>                         | <u>-</u>                      | <u>-</u>                | <u>-</u>             | <u>-</u>                | <u>-</u>            | <u>-</u>                       | <u>-</u>                    |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(14,449)</u>                 | <u>991</u>                       | <u>-</u>                      | <u>(19,629)</u>         | <u>-</u>             | <u>15,665</u>           | <u>24,803</u>       | <u>-</u>                       | <u>-</u>                    |
| Cash and investments - ending   | <u>\$ (14,449)</u>              | <u>\$ 1</u>                      | <u>\$ -</u>                   | <u>\$ (19,629)</u>      | <u>\$ -</u>          | <u>\$ -</u>             | <u>\$ (109,118)</u> | <u>\$ -</u>                    | <u>\$ -</u>                 |

REGULAR BASIS  
GOSHEN COMMUNITY SCHOOLS  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended June 30, 2013  
(Continued)

|   | Special<br>Education -<br>Part B | Qualified<br>School<br>Construction<br>Bond | Education<br>Jobs | Payroll    | Prepaid<br>Food | Self-Insurance<br>Operations | Self-Insurance<br>Stabilization | Self-Insurance<br>Reserves | Totals        |
|---|----------------------------------|---|-------------------|------------|-----------------|------------------------------|---------------------------------|----------------------------|---------------|
| Cash and investments - beginning  | \$ (239)                         | \$ 115,168                                  | \$ -              | \$ 163,842 | \$ -            | \$ 6,598,887                 | \$ 354,300                      | \$ 2,491,022               | \$ 43,852,514 |
| Receipts:   |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Local sources   | -                                | -   | -                 | -          | -               | -                            | 1,425                           | 10,001                     | 30,520,995    |
| Intermediate sources  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 23,814        |
| State sources   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 44,467,982    |
| Federal sources   | -                                | -   | 25,836            | -          | -               | -                            | -                               | -                          | 13,326,172    |
| Interfund loans   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 76,397        |
| Other   | -                                | -   | -                 | 43,615,678 | -               | 8,265,497                    | -                               | -                          | 52,764,045    |
| Total receipts  | -                                | -   | 25,836            | 43,615,678 | -               | 8,265,497                    | 1,425                           | 10,001                     | 141,179,405   |
| Disbursements:  |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Current:  |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Instruction   | (239)                            | -   | -                 | -          | -               | -                            | -                               | -                          | 46,480,010    |
| Support services  | -                                | -   | 25,836            | -          | -               | -                            | -                               | -                          | 24,557,597    |
| Noninstructional services   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 3,727,952     |
| Facilities acquisition and construction   | -                                | 115,168                                     | -                 | -          | -               | -                            | -                               | -                          | 1,762,829     |
| Debt services   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 10,465,908    |
| Nonprogrammed charges   | -                                | -   | -                 | 43,596,027 | -               | 8,007,389                    | -                               | -                          | 54,193,829    |
| Interfund loans   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 76,397        |
| Total disbursements   | (239)                            | 115,168                                     | 25,836            | 43,596,027 | -               | 8,007,389                    | -                               | -                          | 141,264,522   |
| Excess (deficiency) of receipts over disbursements  | 239                              | (115,168)                                   | -                 | 19,651     | -               | 258,108                      | 1,425                           | 10,001                     | (85,117)      |
| Other financing sources (uses):   |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Sale of capital assets  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 169,246       |
| Transfers in  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 3,814,197     |
| Transfers out   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | (3,814,198)   |
| Total other financing sources (uses)  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 169,245       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 239                              | (115,168)                                   | -                 | 19,651     | -               | 258,108                      | 1,425                           | 10,001                     | 84,128        |
| Cash and investments - ending   | \$ -                             | \$ -  | \$ -              | \$ 183,493 | \$ -            | \$ 6,856,995                 | \$ 355,725                      | \$ 2,501,023               | \$ 43,936,642 |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014

|   | General       | Debt Service | Retirement/<br>Severance<br>Bond Debt<br>Service | Capital<br>Projects | School<br>Transportation | School<br>Bus<br>Replacement | Rainy<br>Day | Retirement/<br>Severance<br>Bond | Construction | School<br>Lunch |
|---|---------------|--------------|--|---------------------|--------------------------|------------------------------|--------------|----------------------------------|--------------|-----------------|
| Cash and investments - beginning  | \$ 13,244,620 | \$ 1,277,966 | \$ 128,993                                       | \$ 5,140,624        | \$ 826,944               | \$ (1)                       | \$ 6,705,442 | \$ 975,748                       | \$ -         | \$ 1,881,459    |
| Receipts:   |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Local sources   | 567,918       | 9,252,189    | 508,188  | 3,917,117           | 2,133,810                | 345,385                      | 19,899       | 4,224                            | -            | 437,387         |
| Intermediate sources  | 69            | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| State sources   | 43,206,062    | -            | -  | -                   | -                        | -                            | -            | -                                | -            | 21,856          |
| Federal sources   | 237           | -            | -  | -                   | -                        | -                            | -            | -                                | -            | 2,926,589       |
| Interfund loans   | 76,397        | -            | 329,699  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Other   | 35,527        | -            | -  | 815                 | 54,443                   | -                            | -            | -                                | -            | 14,715          |
| Total receipts  | 43,886,210    | 9,252,189    | 837,887  | 3,917,932           | 2,188,253                | 345,385                      | 19,899       | 4,224                            | -            | 3,400,547       |
| Disbursements:  |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Current:  |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Instruction   | 31,216,639    | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Support services  | 11,291,615    | -            | -  | 2,653,438           | 2,000,522                | 205,591                      | 331,476      | 100,502                          | -            | 41,170          |
| Noninstructional services   | 401,085       | -            | -  | -                   | -                        | -                            | -            | -                                | -            | 3,106,201       |
| Facilities acquisition and construction   | -             | -            | -  | 663,814             | -                        | -                            | 788,394      | -                                | -            | -               |
| Debt services   | -             | 9,447,137    | 710,200  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Nonprogrammed charges   | -             | -            | -  | -                   | -                        | -                            | -            | -                                | -            | 161,704         |
| Interfund loans   | 329,699       | -            | -  | -                   | -                        | 76,397                       | -            | -                                | -            | -               |
| Total disbursements   | 43,239,038    | 9,447,137    | 710,200  | 3,317,252           | 2,000,522                | 281,988                      | 1,119,870    | 100,502                          | -            | 3,309,075       |
| Excess (deficiency) of receipts over disbursements  | 647,172       | (194,948)    | 127,687  | 600,680             | 187,731                  | 63,397                       | (1,099,971)  | (96,278)                         | -            | 91,472          |
| Other financing sources (uses):   |               |              |  |                     |                          |                              |              |                                  |              |                 |
| Proceeds of long-term debt  | -             | -            | -  | -                   | -                        | -                            | -            | -                                | 3,600,000    | -               |
| Sale of capital assets  | -             | -            | -  | 526                 | -                        | -                            | -            | -                                | -            | 94              |
| Transfers in  | 13,217        | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Transfers out   | -             | -            | -  | -                   | -                        | -                            | -            | -                                | -            | -               |
| Total other financing sources (uses)  | 13,217        | -            | -  | 526                 | -                        | -                            | -            | -                                | 3,600,000    | 94              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 660,389       | (194,948)    | 127,687  | 601,206             | 187,731                  | 63,397                       | (1,099,971)  | (96,278)                         | 3,600,000    | 91,566          |
| Cash and investments - ending   | \$ 13,905,009 | \$ 1,083,018 | \$ 256,680                                       | \$ 5,741,830        | \$ 1,014,675             | \$ 63,396                    | \$ 5,605,471 | \$ 879,470                       | \$ 3,600,000 | \$ 1,973,025    |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Textbook<br>Rental | Self-<br>Insurance | Levy<br>Excess | Oaklawn    | 2011-2012<br>Oaklawn<br>Program | 2010-2011<br>ECSEC<br>Program | 2011-2012<br>ECSEC<br>Program | 2012-13<br>ECSEC<br>Program | 2013-14<br>ECSEC |
|---|--------------------|--------------------|----------------|------------|---------------------------------|-------------------------------|-------------------------------|-----------------------------|------------------|
| Cash and investments - beginning  | \$ 741,300         | \$ 1,890,219       | \$ -           | \$ 18,193  | \$ 173,862                      | \$ -                          | \$ -                          | \$ 838,775                  | \$ -             |
| Receipts:   |                    |                    |                |            |                                 |                               |                               |                             |                  |
| Local sources   | 342,348            | 2,402,661          | -              | -          | -                               | -                             | -                             | 3,016,445                   | 7,067,104        |
| Intermediate sources  | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| State sources   | 348,089            | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Federal sources   | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Interfund loans   | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Other   | 55,359             | -                  | -              | -          | -                               | -                             | -                             | 148,111                     | 2,123            |
| Total receipts  | 745,796            | 2,402,661          | -              | -          | -                               | -                             | -                             | 3,164,556                   | 7,069,227        |
| Disbursements:  |                    |                    |                |            |                                 |                               |                               |                             |                  |
| Current:  |                    |                    |                |            |                                 |                               |                               |                             |                  |
| Instruction   | -                  | -                  | -              | 42,990     | -                               | -                             | -                             | 680,834                     | 7,131,921        |
| Support services  | 682,340            | -                  | -              | -          | -                               | -                             | -                             | 433,772                     | 2,504,409        |
| Noninstructional services   | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Facilities acquisition and construction   | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Debt services   | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Nonprogrammed charges   | -                  | 2,287,574          | -              | -          | -                               | -                             | -                             | -                           | -                |
| Interfund loans   | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Total disbursements   | 682,340            | 2,287,574          | -              | 42,990     | -                               | -                             | -                             | 1,114,606                   | 9,636,330        |
| Excess (deficiency) of receipts over disbursements  | 63,456             | 115,087            | -              | (42,990)   | -                               | -                             | -                             | 2,049,950                   | (2,567,103)      |
| Other financing sources (uses):   |                    |                    |                |            |                                 |                               |                               |                             |                  |
| Proceeds of long-term debt  | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Sale of capital assets  | -                  | -                  | -              | -          | -                               | -                             | -                             | -                           | -                |
| Transfers in  | -                  | -                  | -              | 173,862    | -                               | -                             | -                             | -                           | -                |
| Transfers out   | -                  | -                  | -              | -          | (173,862)                       | -                             | -                             | -                           | -                |
| Total other financing sources (uses)  | -                  | -                  | -              | 173,862    | (173,862)                       | -                             | -                             | -                           | -                |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 63,456             | 115,087            | -              | 130,872    | (173,862)                       | -                             | -                             | 2,049,950                   | (2,567,103)      |
| Cash and investments - ending   | \$ 804,756         | \$ 2,005,306       | \$ -           | \$ 149,065 | \$ -                            | \$ -                          | \$ -                          | \$ 2,888,725                | \$ (2,567,103)   |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Spectrum<br>2010-2011 | ISB/ISD<br>Transportation | Child<br>Care<br>Program | Educational<br>License<br>Plates | Alternative<br>Education | 12-13<br>Merit | 13-14<br>Merit | 2011-2012<br>Merit<br>Learning<br>Center | ECCF/Waterford<br>School |
|---|-----------------------|---------------------------|--------------------------|----------------------------------|--------------------------|----------------|----------------|--|--------------------------|
| Cash and investments - beginning  | \$ 38,928             | \$ 12,236                 | \$ 17,974                | \$ 12,489                        | \$ 4,260                 | \$ 37,216      | \$ -           | \$ 123,175                               | \$ 1,207                 |
| Receipts:   |                       |                           |                          |                                  |                          |                |                |  |                          |
| Local sources   | -                     | 32,371                    | 18,078                   | -                                | -                        | 14,500         | 410,075        | -  | -                        |
| Intermediate sources  | -                     | -                         | -                        | 694                              | -                        | -              | -              | -  | -                        |
| State sources   | -                     | -                         | -                        | -                                | 40,500                   | -              | -              | -  | -                        |
| Federal sources   | -                     | -                         | 15,520                   | -                                | -                        | -              | -              | -  | -                        |
| Interfund loans   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Other   | -                     | -                         | -                        | -                                | 119,000                  | 104            | 11,150         | -  | -                        |
| Total receipts  | -                     | 32,371                    | 33,598                   | 694                              | 159,500                  | 14,604         | 421,225        | -  | -                        |
| Disbursements:  |                       |                           |                          |                                  |                          |                |                |  |                          |
| Current:  |                       |                           |                          |                                  |                          |                |                |  |                          |
| Instruction   | -                     | -                         | -                        | -                                | 66,208                   | 147,054        | 842,952        | -  | -                        |
| Support services  | -                     | 43,507                    | -                        | -                                | -                        | -              | -              | -  | -                        |
| Noninstructional services   | -                     | -                         | 46,802                   | -                                | -                        | -              | -              | -  | -                        |
| Facilities acquisition and construction   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Debt services   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Nonprogrammed charges   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Interfund loans   | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Total disbursements   | -                     | 43,507                    | 46,802                   | -                                | 66,208                   | 147,054        | 842,952        | -  | -                        |
| Excess (deficiency) of receipts over disbursements  | -                     | (11,136)                  | (13,204)                 | 694                              | 93,292                   | (132,450)      | (421,727)      | -  | -                        |
| Other financing sources (uses):   |                       |                           |                          |                                  |                          |                |                |  |                          |
| Proceeds of long-term debt  | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Sale of capital assets  | -                     | -                         | -                        | -                                | -                        | -              | -              | -  | -                        |
| Transfers in  | -                     | -                         | -                        | -                                | -                        | 123,175        | -              | -  | -                        |
| Transfers out   | -                     | -                         | -                        | -                                | -                        | -              | -              | (123,175)                                | -                        |
| Total other financing sources (uses)  | -                     | -                         | -                        | -                                | -                        | 123,175        | -              | (123,175)                                | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                     | (11,136)                  | (13,204)                 | 694                              | 93,292                   | (9,275)        | (421,727)      | (123,175)                                | -                        |
| Cash and investments - ending   | \$ 38,928             | \$ 1,100                  | \$ 4,770                 | \$ 13,183                        | \$ 97,552                | \$ 27,941      | \$ (421,727)   | \$ -                                     | \$ 1,207                 |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | IB<br>Testing<br>Fees | Fitness<br>Gram/IU<br>Health | AEC/Health<br>Careers | Hydro<br>Alumn -<br>Parkside | ECCF/iPads/Donation | Sprint<br>Character<br>Education | CPR<br>Training | Dollar<br>General<br>Grant | IU<br>Health<br>Parkside |
|---|-----------------------|------------------------------|-----------------------|------------------------------|---------------------|----------------------------------|-----------------|----------------------------|--------------------------|
| Cash and investments - beginning  | \$ -                  | \$ 3                         | \$ -                  | \$ -                         | \$ -                | \$ 200                           | \$ -            | \$ 731                     | \$ 6,404                 |
| Receipts:   |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Local sources   | -                     | -                            | 3,000                 | 1,000                        | -                   | -                                | 1,440           | -                          | 3,500                    |
| Intermediate sources  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| State sources   | 25,442                | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Federal sources   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Interfund loans   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Other   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Total receipts  | 25,442                | -                            | 3,000                 | 1,000                        | -                   | -                                | 1,440           | -                          | 3,500                    |
| Disbursements:  |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Current:  |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Instruction   | -                     | -                            | 768                   | 1,000                        | -                   | -                                | -               | -                          | -                        |
| Support services  | -                     | -                            | -                     | -                            | -                   | -                                | 156             | -                          | 6,404                    |
| Noninstructional services   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Facilities acquisition and construction   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Debt services   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Nonprogrammed charges   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Interfund loans   | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Total disbursements   | -                     | -                            | 768                   | 1,000                        | -                   | -                                | 156             | -                          | 6,404                    |
| Excess (deficiency) of receipts over disbursements  | 25,442                | -                            | 2,232                 | -                            | -                   | -                                | 1,284           | -                          | (2,904)                  |
| Other financing sources (uses):   |                       |                              |                       |                              |                     |                                  |                 |                            |                          |
| Proceeds of long-term debt  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Sale of capital assets  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Transfers in  | -                     | -                            | -                     | -                            | -                   | -                                | -               | -                          | -                        |
| Transfers out   | -                     | (3)                          | -                     | -                            | -                   | (200)                            | -               | (731)                      | -                        |
| Total other financing sources (uses)  | -                     | (3)                          | -                     | -                            | -                   | (200)                            | -               | (731)                      | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 25,442                | (3)                          | 2,232                 | -                            | -                   | (200)                            | 1,284           | (731)                      | (2,904)                  |
| Cash and investments - ending   | \$ 25,442             | \$ -                         | \$ 2,232              | \$ -                         | \$ -                | \$ -                             | \$ 1,284        | \$ -                       | \$ 3,500                 |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | County<br>Kids<br>Create | Buddy<br>Whee!<br>Grant | Walmart<br>Foundation<br>Grant | Recreational<br>Activities | 2014<br>Chamberlain<br>Playground | Jim<br>Alber<br>Project | Support<br>Group<br>Donations | 2012-13<br>ADHD/Neurofee | Seal<br>Mobile |
|---|--------------------------|-------------------------|--------------------------------|----------------------------|-----------------------------------|-------------------------|-------------------------------|--------------------------|----------------|
| Cash and investments - beginning  | \$ 10,938                | \$ 374                  | \$ 500                         | \$ 3,239                   | \$ -                              | \$ 18                   | \$ 650                        | \$ -                     | \$ 2,415       |
| Receipts:   |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Local sources   | 622                      | -                       | -                              | -                          | -                                 | -                       | 40,750                        | -                        | 5,000          |
| Intermediate sources  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| State sources   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Federal sources   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Interfund loans   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Other   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Total receipts  | 622                      | -                       | -                              | -                          | -                                 | -                       | 40,750                        | -                        | 5,000          |
| Disbursements:  |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Current:  |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Instruction   | 222                      | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Support services  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | 1,943          |
| Noninstructional services   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Facilities acquisition and construction   | -                        | -                       | -                              | -                          | 41,965                            | -                       | -                             | -                        | -              |
| Debt services   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Nonprogrammed charges   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Interfund loans   | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Total disbursements   | 222                      | -                       | -                              | -                          | 41,965                            | -                       | -                             | -                        | 1,943          |
| Excess (deficiency) of receipts over disbursements  | 400                      | -                       | -                              | -                          | (41,965)                          | -                       | 40,750                        | -                        | 3,057          |
| Other financing sources (uses):   |                          |                         |                                |                            |                                   |                         |                               |                          |                |
| Proceeds of long-term debt  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Sale of capital assets  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Transfers in  | -                        | -                       | -                              | -                          | -                                 | -                       | -                             | -                        | -              |
| Transfers out   | -                        | (374)                   | (500)                          | -                          | -                                 | -                       | -                             | -                        | -              |
| Total other financing sources (uses)  | -                        | (374)                   | (500)                          | -                          | -                                 | -                       | -                             | -                        | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 400                      | (374)                   | (500)                          | -                          | (41,965)                          | -                       | 40,750                        | -                        | 3,057          |
| Cash and investments - ending   | \$ 11,338                | \$ -                    | \$ -                           | \$ 3,239                   | \$ (41,965)                       | \$ 18                   | \$ 41,400                     | \$ -                     | \$ 5,472       |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | 2013<br>Model<br>Reading | GMS<br>Mentor<br>Program | Reading<br>Camp | Pedestrian<br>Safety | Walking<br>Path<br>Waterford | 2012-13<br>High<br>Ability | High<br>Ability<br>Grant<br>2011-2012 | 2013-14<br>High<br>Ability | Education<br>Technology |
|---|--------------------------|--------------------------|-----------------|----------------------|------------------------------|----------------------------|---------------------------------------|----------------------------|-------------------------|
| Cash and investments - beginning  | \$ 1,000                 | \$ 760                   | \$ 1,796        | \$ 1,000             | \$ 500                       | \$ 4,521                   | \$ -                                  | \$ -                       | \$ 81,605               |
| Receipts:   |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Local sources   | -                        | 5,660                    | 4,790           | -                    | -                            | -                          | -                                     | -                          | -                       |
| Intermediate sources  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| State sources   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | 48,073                     | 22,180                  |
| Federal sources   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Interfund loans   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Other   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Total receipts  | -                        | 5,660                    | 4,790           | -                    | -                            | -                          | -                                     | 48,073                     | 22,180                  |
| Disbursements:  |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Current:  |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Instruction   | 72                       | -                        | 1,703           | -                    | -                            | 4,504                      | -                                     | 10,720                     | -                       |
| Support services  | -                        | 4,406                    | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Noninstructional services   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Facilities acquisition and construction   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Debt services   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Nonprogrammed charges   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Interfund loans   | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Total disbursements   | 72                       | 4,406                    | 1,703           | -                    | -                            | 4,504                      | -                                     | 10,720                     | -                       |
| Excess (deficiency) of receipts over disbursements  | (72)                     | 1,254                    | 3,087           | -                    | -                            | (4,504)                    | -                                     | 37,353                     | 22,180                  |
| Other financing sources (uses):   |                          |                          |                 |                      |                              |                            |                                       |                            |                         |
| Proceeds of long-term debt  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Sale of capital assets  | -                        | -                        | -               | -                    | -                            | -                          | -                                     | -                          | -                       |
| Transfers in  | -                        | -                        | 1,492           | -                    | -                            | -                          | -                                     | -                          | -                       |
| Transfers out   | (928)                    | -                        | -               | (1,000)              | (500)                        | -                          | -                                     | -                          | -                       |
| Total other financing sources (uses)  | (928)                    | -                        | 1,492           | (1,000)              | (500)                        | -                          | -                                     | -                          | -                       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (1,000)                  | 1,254                    | 4,579           | (1,000)              | (500)                        | (4,504)                    | -                                     | 37,353                     | 22,180                  |
| Cash and investments - ending   | \$ -                     | \$ 2,014                 | \$ 6,375        | \$ -                 | \$ -                         | \$ 17                      | \$ -                                  | \$ 37,353                  | \$ 103,785              |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Common<br>School<br>Loan<br>#A1568 | Common<br>Sch<br>#A1584 | Common<br>School<br>Loan 1 | Common<br>School<br>Loan 2 | Common<br>School<br>Loan<br>#A1442 | Common<br>School<br>Loan 4 | Early<br>Childhood<br>Intervention<br>(First Steps) | IN<br>Secured<br>School<br>Safety | Scholarships<br>and<br>Awards |
|---|------------------------------------|-------------------------|----------------------------|----------------------------|------------------------------------|----------------------------|---|-----------------------------------|-------------------------------|
| Cash and investments - beginning  | \$ -                               | \$ -                    | \$ (285,174)               | \$ -                       | \$ -                               | \$ -                       | \$ 25,868   | \$ -                              | \$ -                          |
| Receipts:   |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Local sources   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Intermediate sources  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| State sources   | -                                  | -                       | 353,200                    | 500,000                    | 284,263                            | -                          | -   | -                                 | -                             |
| Federal sources   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Interfund loans   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Other   | -                                  | -                       | -                          | -                          | -                                  | -                          | 20,108  | -                                 | -                             |
| Total receipts  | -                                  | -                       | 353,200                    | 500,000                    | 284,263                            | -                          | 20,108  | -                                 | -                             |
| Disbursements:  |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Current:  |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Instruction   | -                                  | -                       | -                          | -                          | -                                  | -                          | 99,749  | -                                 | -                             |
| Support services  | -                                  | -                       | 68,026                     | 508,587                    | 340,849                            | 200,000                    | -   | 16,875                            | -                             |
| Noninstructional services   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Facilities acquisition and construction   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Debt services   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Nonprogrammed charges   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Interfund loans   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Total disbursements   | -                                  | -                       | 68,026                     | 508,587                    | 340,849                            | 200,000                    | 99,749  | 16,875                            | -                             |
| Excess (deficiency) of receipts over disbursements  | -                                  | -                       | 285,174                    | (8,587)                    | (56,586)                           | (200,000)                  | (79,641)  | (16,875)                          | -                             |
| Other financing sources (uses):   |                                    |                         |                            |                            |                                    |                            |   |                                   |                               |
| Proceeds of long-term debt  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Sale of capital assets  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Transfers in  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Transfers out   | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Total other financing sources (uses)  | -                                  | -                       | -                          | -                          | -                                  | -                          | -   | -                                 | -                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                  | -                       | 285,174                    | (8,587)                    | (56,586)                           | (200,000)                  | (79,641)  | (16,875)                          | -                             |
| Cash and investments - ending   | \$ -                               | \$ -                    | \$ -                       | \$ (8,587)                 | \$ (56,586)                        | \$ (200,000)               | \$ (53,773)   | \$ (16,875)                       | \$ -                          |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | 2012-13<br>Non-English | NESP      | 2011-2012<br>Non<br>English<br>Grant | Performance<br>Based<br>Awards | United<br>Way<br>Volunteer | United<br>Way<br>Volunteer<br>2013 | United<br>Way<br>Volunteer<br>2014 | United<br>Way<br>Reading<br>Camp | United<br>Way<br>Reading<br>Camp<br>Parkside |
|---|------------------------|-----------|--------------------------------------|--------------------------------|----------------------------|------------------------------------|------------------------------------|----------------------------------|--|
| Cash and investments - beginning  | \$ 14,150              | \$ -      | \$ -                                 | \$ -                           | \$ -                       | \$ 972                             | \$ -                               | \$ 444                           | \$ 1,314                                     |
| Receipts:   |                        |           |                                      |                                |                            |                                    |                                    |                                  |  |
| Local sources   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Intermediate sources  | -                      | -         | -                                    | -                              | -                          | -                                  | 25,000                             | -                                | -  |
| State sources   | -                      | 174,055   | -                                    | 508,041                        | -                          | -                                  | -                                  | -                                | -  |
| Federal sources   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Interfund loans   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Other   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Total receipts  | -                      | 174,055   | -                                    | 508,041                        | -                          | -                                  | 25,000                             | -                                | -  |
| Disbursements:  |                        |           |                                      |                                |                            |                                    |                                    |                                  |  |
| Current:  |                        |           |                                      |                                |                            |                                    |                                    |                                  |  |
| Instruction   | 14,150                 | 120,705   | -                                    | -                              | -                          | 900                                | 30                                 | 324                              | 948  |
| Support services  | -                      | -         | -                                    | 508,041                        | -                          | -                                  | -                                  | -                                | -  |
| Noninstructional services   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Facilities acquisition and construction   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Debt services   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Nonprogrammed charges   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Interfund loans   | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Total disbursements   | 14,150                 | 120,705   | -                                    | 508,041                        | -                          | 900                                | 30                                 | 324                              | 948  |
| Excess (deficiency) of receipts over disbursements  | (14,150)               | 53,350    | -                                    | -                              | -                          | (900)                              | 24,970                             | (324)                            | (948)  |
| Other financing sources (uses):   |                        |           |                                      |                                |                            |                                    |                                    |                                  |  |
| Proceeds of long-term debt  | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Sale of capital assets  | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Transfers in  | -                      | -         | -                                    | -                              | -                          | -                                  | -                                  | -                                | -  |
| Transfers out   | -                      | -         | -                                    | -                              | -                          | (72)                               | -                                  | (120)                            | (366)  |
| Total other financing sources (uses)  | -                      | -         | -                                    | -                              | -                          | (72)                               | -                                  | (120)                            | (366)  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (14,150)               | 53,350    | -                                    | -                              | -                          | (972)                              | 24,970                             | (444)                            | (1,314)                                      |
| Cash and investments - ending   | \$ -                   | \$ 53,350 | \$ -                                 | \$ -                           | \$ -                       | \$ -                               | \$ 24,970                          | \$ -                             | \$ -   |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | United<br>Way<br>Reading<br>Camp<br>Model | 2011-2012<br>Title I,<br>Part D | 2012-13<br>Title I,<br>Part D | 2013-14<br>Title I<br>Part D | Title I<br>2012-13 | 2013-14<br>Title I<br>Basic | Title I<br>2011-2012 | 12-13<br>Title I C<br>Migrant | Title I<br>Migrant<br>2011-2012 |
|---|---|---------------------------------|-------------------------------|------------------------------|--------------------|-----------------------------|----------------------|-------------------------------|---------------------------------|
| Cash and investments - beginning  | \$ 1,306                                  | \$ -                            | \$ (7,989)                    | \$ -                         | \$ (187,302)       | \$ -                        | \$ -                 | \$ (1,044)                    | \$ -                            |
| Receipts:   |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Local sources   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Intermediate sources  | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| State sources   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Federal sources   | -   | -                               | 31,269                        | 55,377                       | 405,252            | 1,176,415                   | -                    | 2,891                         | -                               |
| Interfund loans   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Other   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Total receipts  | -   | -                               | 31,269                        | 55,377                       | 405,252            | 1,176,415                   | -                    | 2,891                         | -                               |
| Disbursements:  |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Current:  |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Instruction   | -   | -                               | 21,019                        | 70,123                       | 130,636            | 1,071,679                   | -                    | 1,847                         | -                               |
| Support services  | 1,300                                     | -                               | 2,261                         | 12,762                       | 72,041             | 390,337                     | -                    | -                             | -                               |
| Noninstructional services   | -   | -                               | -                             | -                            | 15,457             | 13,997                      | -                    | -                             | -                               |
| Facilities acquisition and construction   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Debt services   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Nonprogrammed charges   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Interfund loans   | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Total disbursements   | 1,300                                     | -                               | 23,280                        | 82,885                       | 218,134            | 1,476,013                   | -                    | 1,847                         | -                               |
| Excess (deficiency) of receipts over disbursements  | (1,300)                                   | -                               | 7,989                         | (27,508)                     | 187,118            | (299,598)                   | -                    | 1,044                         | -                               |
| Other financing sources (uses):   |   |                                 |                               |                              |                    |                             |                      |                               |                                 |
| Proceeds of long-term debt  | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Sale of capital assets  | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Transfers in  | -   | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Transfers out   | (6)                                       | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Total other financing sources (uses)  | (6)                                       | -                               | -                             | -                            | -                  | -                           | -                    | -                             | -                               |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (1,306)                                   | -                               | 7,989                         | (27,508)                     | 187,118            | (299,598)                   | -                    | 1,044                         | -                               |
| Cash and investments - ending   | \$ -                                      | \$ -                            | \$ -                          | \$ (27,508)                  | \$ (184)           | \$ (299,598)                | \$ -                 | \$ -                          | \$ -                            |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | 2012<br>Title<br>IC<br>Summer | Learn &<br>Serve<br>2011-2012 | 2010-2011<br>Special<br>Education,<br>Part B | 2011-2012<br>Special<br>Education,<br>Part B | 2012-13<br>Spec Ed<br>Part B | 2013-14<br>Spec Ed<br>Part B | Technical<br>Assistance<br>Grant | Special<br>Education<br>Pre-school<br>2011-2012 | Special Ed<br>Preschool<br>2012-13 |
|---|-------------------------------|-------------------------------|--|--|------------------------------|------------------------------|----------------------------------|---|------------------------------------|
| Cash and investments - beginning  | \$ -                          | \$ -                          | \$ -   | \$ -   | \$ 223,176                   | \$ -                         | \$ -                             | \$ -  | \$ (10,247)                        |
| Receipts:   |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Local sources   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Intermediate sources  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| State sources   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Federal sources   | -                             | -                             | -  | -  | 998,211                      | 3,089,196                    | 36,995                           | -   | 102,194                            |
| Interfund loans   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Other   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Total receipts  | -                             | -                             | -  | -  | 998,211                      | 3,089,196                    | 36,995                           | -   | 102,194                            |
| Disbursements:  |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Current:  |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Instruction   | -                             | -                             | -  | -  | 1,320,212                    | 3,538,411                    | 17,931                           | -   | 91,947                             |
| Support services  | -                             | -                             | -  | -  | 5,254                        | 875                          | 20,596                           | -   | -                                  |
| Noninstructional services   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Facilities acquisition and construction   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Debt services   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Nonprogrammed charges   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Interfund loans   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Total disbursements   | -                             | -                             | -  | -  | 1,325,466                    | 3,539,286                    | 38,527                           | -   | 91,947                             |
| Excess (deficiency) of receipts over disbursements  | -                             | -                             | -  | -  | (327,255)                    | (450,090)                    | (1,532)                          | -   | 10,247                             |
| Other financing sources (uses):   |                               |                               |  |  |                              |                              |                                  |   |                                    |
| Proceeds of long-term debt  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Sale of capital assets  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Transfers in  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Transfers out   | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Total other financing sources (uses)  | -                             | -                             | -  | -  | -                            | -                            | -                                | -   | -                                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                             | -                             | -  | -  | (327,255)                    | (450,090)                    | (1,532)                          | -   | 10,247                             |
| Cash and investments - ending   | \$ -                          | \$ -                          | \$ -   | \$ -   | \$ (104,079)                 | \$ (450,090)                 | \$ (1,532)                       | \$ -  | \$ -                               |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | 2013-14<br>Spec Ed<br>Preschool | Mental<br>Health<br>Integration | Perkins<br>Grant | 2011-2012<br>Perkins<br>Grant | 2012-13<br>Perkins<br>Grant | Child<br>Development<br>Assoc.<br>Scholarship | Medicaid<br>Reimbursement -<br>Federal | Teaching<br>American<br>History | Improving<br>Teaching<br>Quality,<br>No Child Left,<br>Title II, Part A |
|---|---------------------------------|---------------------------------|------------------|-------------------------------|-----------------------------|---|--|---------------------------------|---|
| Cash and investments - beginning  | \$ -                            | \$ -                            | \$ -             | \$ -                          | \$ 9,000                    | \$ -  | \$ 200,401                             | \$ (10,557)                     | \$ -  |
| Receipts:   |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Local sources   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Intermediate sources  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| State sources   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Federal sources   | 89,375                          | -                               | 9,000            | -                             | -                           | -   | 175,814                                | 126,023                         | -   |
| Interfund loans   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Other   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Total receipts  | 89,375                          | -                               | 9,000            | -                             | -                           | -   | 175,814                                | 126,023                         | -   |
| Disbursements:  |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Current:  |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Instruction   | 125,641                         | -                               | -                | -                             | 9,000                       | -   | 2,696                                  | 104,945                         | -   |
| Support services  | -                               | -                               | -                | -                             | -                           | -   | 11,176                                 | -                               | -   |
| Noninstructional services   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Facilities acquisition and construction   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Debt services   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Nonprogrammed charges   | -                               | -                               | -                | -                             | -                           | -   | -                                      | 10,521                          | -   |
| Interfund loans   | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Total disbursements   | 125,641                         | -                               | -                | -                             | 9,000                       | -   | 13,872                                 | 115,466                         | -   |
| Excess (deficiency) of receipts over disbursements  | (36,266)                        | -                               | 9,000            | -                             | (9,000)                     | -   | 161,942                                | 10,557                          | -   |
| Other financing sources (uses):   |                                 |                                 |                  |                               |                             |   |  |                                 |   |
| Proceeds of long-term debt  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Sale of capital assets  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Transfers in  | -                               | -                               | -                | -                             | -                           | -   | -                                      | -                               | -   |
| Transfers out   | -                               | -                               | -                | -                             | -                           | -   | (9,909)                                | -                               | -   |
| Total other financing sources (uses)  | -                               | -                               | -                | -                             | -                           | -   | (9,909)                                | -                               | -   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (36,266)                        | -                               | 9,000            | -                             | (9,000)                     | -   | 152,033                                | 10,557                          | -   |
| Cash and investments - ending   | \$ (36,266)                     | \$ -                            | \$ 9,000         | \$ -                          | \$ -                        | \$ -  | \$ 352,434                             | \$ -                            | \$ -  |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Title II<br>Part A<br>2011-2013 | Title II,<br>Part A<br>2009-2010 | Title II<br>Cycle II<br>13-15 | Title III,<br>2009-2010 | 2013-15<br>Title III | Title III,<br>2011-2012 | TAP<br>Program | West<br>Goshen<br>TAP<br>Grant | Title I -<br>Grants to LEAs |
|---|---------------------------------|----------------------------------|-------------------------------|-------------------------|----------------------|-------------------------|----------------|--------------------------------|-----------------------------|
| Cash and investments - beginning  | \$ (14,449)                     | \$ 1                             | \$ -                          | \$ (19,629)             | \$ -                 | \$ -                    | \$ (109,118)   | \$ -                           | \$ -                        |
| Receipts:   |                                 |                                  |                               |                         |                      |                         |                |                                |                             |
| Local sources   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Intermediate sources  | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| State sources   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Federal sources   | 4,866                           | 90,483                           | 38,233                        | 44,932                  | 196,054              | -                       | 2,464,716      | 5,000                          | -                           |
| Interfund loans   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Other   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Total receipts  | 4,866                           | 90,483                           | 38,233                        | 44,932                  | 196,054              | -                       | 2,464,716      | 5,000                          | -                           |
| Disbursements:  |                                 |                                  |                               |                         |                      |                         |                |                                |                             |
| Current:  |                                 |                                  |                               |                         |                      |                         |                |                                |                             |
| Instruction   | -                               | -                                | -                             | 25,303                  | 241,444              | -                       | -              | -                              | -                           |
| Support services  | (9,583)                         | 138,832                          | 6,319                         | -                       | -                    | -                       | 2,137,774      | -                              | -                           |
| Noninstructional services   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Facilities acquisition and construction   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Debt services   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Nonprogrammed charges   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Interfund loans   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Total disbursements   | (9,583)                         | 138,832                          | 6,319                         | 25,303                  | 241,444              | -                       | 2,137,774      | -                              | -                           |
| Excess (deficiency) of receipts over disbursements  | 14,449                          | (48,349)                         | 31,914                        | 19,629                  | (45,390)             | -                       | 326,942        | 5,000                          | -                           |
| Other financing sources (uses):   |                                 |                                  |                               |                         |                      |                         |                |                                |                             |
| Proceeds of long-term debt  | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Sale of capital assets  | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Transfers in  | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Transfers out   | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Total other financing sources (uses)  | -                               | -                                | -                             | -                       | -                    | -                       | -              | -                              | -                           |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 14,449                          | (48,349)                         | 31,914                        | 19,629                  | (45,390)             | -                       | 326,942        | 5,000                          | -                           |
| Cash and investments - ending   | \$ -                            | \$ (48,348)                      | \$ 31,914                     | \$ -                    | \$ (45,390)          | \$ -                    | \$ 217,824     | \$ 5,000                       | \$ -                        |

GOSHEN COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2014  
 (Continued)

|   | Special<br>Education -<br>Part B | Qualified<br>School<br>Construction<br>Bond | Education<br>Jobs | Payroll    | Prepaid<br>Food | Self-Insurance<br>Operations | Self-Insurance<br>Stabilization | Self-Insurance<br>Reserves | Totals        |
|---|----------------------------------|---|-------------------|------------|-----------------|------------------------------|---------------------------------|----------------------------|---------------|
| Cash and investments - beginning  | \$ -                             | \$ -  | \$ -              | \$ 183,493 | \$ -            | \$ 6,856,995                 | \$ 355,725                      | \$ 2,501,023               | \$ 43,936,642 |
| Receipts:   |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Local sources   | -                                | -   | -                 | -          | 330,904         | -                            | 1,204                           | 8,464                      | 30,896,033    |
| Intermediate sources  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 25,763        |
| State sources   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 45,531,761    |
| Federal sources   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 12,084,642    |
| Interfund loans   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 406,096       |
| Other   | -                                | -   | -                 | 57,885,157 | -               | 8,085,561                    | -                               | -                          | 66,432,173    |
| Total receipts  | -                                | -   | -                 | 57,885,157 | 330,904         | 8,085,561                    | 1,204                           | 8,464                      | 155,376,468   |
| Disbursements:  |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Current:  |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Instruction   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 47,157,227    |
| Support services  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 24,733,573    |
| Noninstructional services   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 3,583,542     |
| Facilities acquisition and construction   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 1,494,173     |
| Debt services   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 10,157,337    |
| Nonprogrammed charges   | -                                | -   | -                 | 57,889,971 | 7,739           | 8,414,817                    | -                               | -                          | 68,772,326    |
| Interfund loans   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 406,096       |
| Total disbursements   | -                                | -   | -                 | 57,889,971 | 7,739           | 8,414,817                    | -                               | -                          | 156,304,274   |
| Excess (deficiency) of receipts over disbursements  | -                                | -   | -                 | (4,814)    | 323,165         | (329,256)                    | 1,204                           | 8,464                      | (927,806)     |
| Other financing sources (uses):   |                                  |   |                   |            |                 |                              |                                 |                            |               |
| Proceeds of long-term debt  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 3,600,000     |
| Sale of capital assets  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 620           |
| Transfers in  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 311,746       |
| Transfers out   | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | (311,746)     |
| Total other financing sources (uses)  | -                                | -   | -                 | -          | -               | -                            | -                               | -                          | 3,600,620     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                | -   | -                 | (4,814)    | 323,165         | (329,256)                    | 1,204                           | 8,464                      | 2,672,814     |
| Cash and investments - ending   | \$ -                             | \$ -  | \$ -              | \$ 178,679 | \$ 323,165      | \$ 6,527,739                 | \$ 356,929                      | \$ 2,509,487               | \$ 46,609,456 |

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2014

| Lessor                                   | Purpose        | Annual<br>Lease<br>Payment | Lease<br>Beginning<br>Date | Lease<br>Ending<br>Date |
|--|----------------|----------------------------|----------------------------|-------------------------|
| Governmental activities:                 |                |                            |                            |                         |
| Goshen Multi-School Building Corporation | Multi Building | \$ 5,438,000               | 1/15/2008                  | 1/15/2017               |
| GCS School Building Corporation One      | 2004/05        | 3,702,000                  | 6/30/2005                  | 7/15/2028               |
| GCS School Building Corporation One      | 2014 Project   | <u>546,000</u>             | 1/1/2015                   | 7/15/2034               |
| Total of annual lease payments           |                | <u>\$ 9,686,000</u>        |                            |                         |

| Type                     | Description of Debt<br>Purpose | Ending<br>Principal<br>Balance | Principal and<br>Interest Due<br>Within One<br>Year |
|--------------------------|--------------------------------|--------------------------------|---|
| Governmental activities: |                                |                                |   |
| General obligation bonds | QSCB 2009/10                   | \$ 2,000,000                   | \$ 43,006   |
| General obligation bonds | Pension debt                   | 346,996                        | 357,736   |
| Notes and loans payable  | Common School Loans #A1739     | 500,000                        | 55,064  |
| Notes and loans payable  | Common School Loans #A1787     | 500,000                        | 52,295  |
| Notes and loans payable  | Common School Loans #A1584     | 500,000                        | 160,072   |
| Notes and loans payable  | Common School Loans #A1685     | 500,000                        | 107,037   |
| Notes and loans payable  | Common School Loans #A1379     | 150,000                        | 151,500   |
| Notes and loans payable  | Common School Loans #A1442     | 200,000                        | 152,250   |
| Notes and loans payable  | Common School Loans #A1512     | 300,000                        | 102,750   |
| Notes and loans payable  | Common School Loans #A1568     | <u>89,222</u>                  | <u>39,385</u>                                       |
| Totals                   |                                | <u>\$ 5,086,218</u>            | <u>\$ 1,221,095</u>                                 |

GOSHEN COMMUNITY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

|                                    | Ending<br>Balance |
|------------------------------------|-------------------|
| Governmental activities:           |                   |
| Land                               | \$ 2,676,812      |
| Buildings                          | 133,953,573       |
| Improvements other than buildings  | 1,067,607         |
| Machinery, equipment, and vehicles | 10,802,209        |
| Total capital assets               | \$ 148,500,201    |

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited the Goshen Community Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2012 to June 30, 2014. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2012 to June 30, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2014-003. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2014-003, that we consider to be significant deficiencies.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

December 3, 2015

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2013 and 2014

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-13 | Total<br>Federal Awards<br>Expended<br>06-30-14 |
|---|-------------------------------------|---------------------------|--|---|---|
| <u>Department of Agriculture</u>                                    |                                     |                           |  |   |   |
| Child Nutrition Cluster   |                                     |                           |  |   |   |
| School Breakfast Program  | Indiana Department of Education     | 10.553                    |  |   |   |
|   |                                     |                           | FY 12-13   | \$ 558,836                                      | \$ -  |
|   |                                     |                           | FY 13-14   | -   | 604,238   |
| Total - School Breakfast Program                                    |                                     |                           |  | <u>558,836</u>                                  | <u>604,238</u>                                  |
| National School Lunch Program                                       | Indiana Department of Education     | 10.555                    |  |   |   |
|   |                                     |                           | FY 12-13   | 2,100,723                                       | -   |
|   |                                     |                           | FY 13-14   | -   | 2,312,495                                       |
| Total - National School Lunch Program                               |                                     |                           |  | <u>2,100,723</u>                                | <u>2,312,495</u>                                |
| Summer Food Service Program for Children                            | Indiana Department of Education     | 10.559                    |  |   |   |
|   |                                     |                           | FY 12-13   | 153,588   | -   |
|   |                                     |                           | FY 13-14   | -   | 175,799   |
| Total - Summer Food Service Program for Children                    |                                     |                           |  | <u>153,588</u>                                  | <u>175,799</u>                                  |
| Total - Child Nutrition Cluster                                     |                                     |                           |  | <u>2,813,147</u>                                | <u>3,092,532</u>                                |
| Child and Adult Care Food Program                                   | Indiana Department of Education     | 10.558                    |  |   |   |
|   |                                     |                           | FY 12-13   | 16,020  | -   |
|   |                                     |                           | FY 13-14   | -   | 15,255  |
| Total - Child and Adult Care Food Program                           |                                     |                           |  | <u>16,020</u>                                   | <u>15,255</u>                                   |
| Fresh Fruit and Vegetable Program                                   | Indiana Department of Education     | 10.582                    |  |   |   |
|   |                                     |                           | FY 12-13   | 56,931  | -   |
|   |                                     |                           | FY 13-14   | -   | 35,968  |
| Total - Fresh Fruit and Vegetable Program                           |                                     |                           |  | <u>56,931</u>                                   | <u>35,968</u>                                   |
| Total - Department of Agriculture                                   |                                     |                           |  | <u>2,886,098</u>                                | <u>3,143,755</u>                                |
| <u>Department of Education</u>                                      |                                     |                           |  |   |   |
| Special Education Cluster   |                                     |                           |  |   |   |
| Special Education - Grants to States                                | Indiana Department of Education     | 84.027                    |  |   |   |
| 2011-12 Spec Ed Part B  |                                     |                           | 14212-016-PN01   | 437,609   | -   |
| 2012-13 Spec Ed Part B  |                                     |                           | 14213-016-PN01   | 1,203,467                                       | 181,223   |
| 2013-14 Spec Ed Part B  |                                     |                           | 14214-016-PN01   | -   | 389,098   |
| Total - Special Education - Grants to States                        |                                     |                           |  | <u>1,641,076</u>                                | <u>570,321</u>                                  |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2013 and 2014  
(Continued)

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-13 | Total<br>Federal Awards<br>Expended<br>06-30-14 |
|---|-------------------------------------|---------------------------|--|---|---|
| <b>Department of Education (Continued)</b>                          |                                     |                           |  |   |   |
| Special Education Cluster (Continued)                               |                                     |                           |  |   |   |
| Special Education - Preschool Grants                                | Indiana Department of Education     | 84.173                    |  |   |   |
| 11-12 Preschool Spec Ed   |                                     |                           | 45712-016-PN01   | 109,364   | -   |
| 12-13 Preschool Spec Ed   |                                     |                           | 45713-016-PN01   | 118,867   | 102,194   |
| 13-14 Preschool Spec Ed   |                                     |                           | 45714-016-PN01   | -   | 89,375  |
|   |                                     |                           |  | <u>228,231</u>                                  | <u>191,569</u>                                  |
| Total - Special Education - Preschool Grants                        |                                     |                           |  |   |   |
|   |                                     |                           |  | <u>1,869,307</u>                                | <u>761,890</u>                                  |
| Total - Special Education Cluster                                   |                                     |                           |  |   |   |
| <b>Title I, Part A Cluster</b>                                      |                                     |                           |  |   |   |
| Title I Grants to Local Educational Agencies                        | Indiana Department of Education     | 84.010                    |  |   |   |
| 2011-12 Title I   |                                     |                           | 12-2315  | 1,315,629                                       | -   |
| 2012-13 Title I   |                                     |                           | 13-2315  | 428,502   | 405,252   |
| 2013-14 Title I   |                                     |                           | 14-2315  | -   | 1,176,415                                       |
| 2011-12 Title I, Part D   |                                     |                           | FY 11-12   | 48,183  | -   |
| 2012-13 Title I, Part D   |                                     |                           | FY 12-13   | 82,520  | 31,269  |
| 2013-14 Title I, Part D   |                                     |                           | FY 13-14   | -   | 55,377  |
|   |                                     |                           |  | <u>1,874,834</u>                                | <u>1,668,313</u>                                |
| Total - Title I, Part A Cluster                                     |                                     |                           |  |   |   |
| Migrant Education - State Grant Program                             | Indiana Department of Education     | 84.011                    |  |   |   |
|   |                                     |                           | FY 11-12   | 15,943  | -   |
|   |                                     |                           | FY 12-13   | 24,280  | 2,891   |
|   |                                     |                           | Summer 2012  | 14,684  | -   |
|   |                                     |                           |  | <u>54,907</u>                                   | <u>2,891</u>                                    |
| Total - Migrant Education - State Grant Program                     |                                     |                           |  |   |   |
| Career and Technical Education - Basic Grants to States             | Elkhart Community Schools           | 84.048                    |  |   |   |
|   |                                     |                           | FY 12-13   | 9,000   | -   |
|   |                                     |                           | FY 13-14   | -   | 9,000   |
|   |                                     |                           |  | <u>9,000</u>                                    | <u>9,000</u>                                    |
| Total - Career and Technical Education - Basic Grants to States     |                                     |                           |  |   |   |
| Fund for the Improvement of Education                               | Direct                              | 84.215                    |  |   |   |
|   |                                     |                           | FY 12-13   | 56,373  | -   |
|   |                                     |                           | U215X100230  | 126,890   | 126,023   |
|   |                                     |                           |  | <u>183,263</u>                                  | <u>126,023</u>                                  |
| Total - Fund for the Improvement of Education                       |                                     |                           |  |   |   |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2013 and 2014  
(Continued)

| Federal Grantor Agency<br>Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-13 | Total<br>Federal Awards<br>Expended<br>06-30-14 |
|---|-------------------------------------|---------------------------|--|---|---|
| <u>Department of Education (Continued)</u>                          |                                     |                           |  |   |   |
| Advanced Placement Program  | Indiana Department of Education     | 84.330                    | FY 12-13   | 14,310  | -   |
| English Language Acquisition State Grants                           | Indiana Department of Education     | 84.365                    | 2011-12<br>2012-13<br>2013-14                              | 43,063<br>209,722<br>-                          | -<br>44,932<br>196,054                          |
| Total - English Language Acquisition State Grants                   |                                     |                           |  | 252,785   | 240,986   |
| Improving Teacher Quality State Grants                              | Indiana Department of Education     | 84.367                    | 12-2315<br>13-2315<br>14-2315                              | 67,631<br>176,877<br>-                          | 4,866<br>90,483<br>38,233                       |
| Total - Improving Teacher Quality State Grants                      |                                     |                           |  | 244,508   | 133,582   |
| Teacher Incentive Fund Cluster<br>Teacher Incentive Fund            | Indiana Department of Education     | 84.374                    | FY 12-13<br>FY 13-14                                       | 2,462,049<br>-                                  | -<br>2,464,716                                  |
|   |                                     |                           |  | 2,462,049                                       | 2,464,716                                       |
| Education Jobs Fund   | Indiana Department of Education     | 84.410                    | FY 12-13   | 25,836  | -   |
| Total - Department of Education                                     |                                     |                           |  | 6,990,799                                       | 5,407,401                                       |
| <u>Corporation for National and Community Service</u>               |                                     |                           |  |   |   |
| Learn and Serve America - School and Community Based Programs       | Indiana Department of Education     | 94.004                    | SY 11-12   | 1,741   | -   |
| Total federal awards expended                                       |                                     |                           |  | <u>\$ 9,878,638</u>                             | <u>\$ 8,551,156</u>                             |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GOSHEN COMMUNITY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of School Corporation shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Special Education Cooperative**

The School Corporation is a member of a Special Education Cooperative and serves as the fiscal agent for it. As a result, some activity for the Special Education Cluster that is presented as receipts and disbursements in the financial statement is not presented on the SEFA for the School Corporation. This activity is reported on the SEFAs of the member school corporations as appropriate.

**Note 3. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2013 and 2014. This noncash assistance is also included in the federal expenditures presented in the schedule.

| Program Title                 | Federal<br>CFDA<br>Number | 2013       | 2014       |
|-------------------------------|---------------------------|------------|------------|
| National School Lunch Program | 10.555                    | \$ 244,293 | \$ 266,860 |

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

|  |  |
|--|--|
| Type of auditor's report issued:                     | Adverse as to GAAP;<br>Unmodified as to Regulatory Basis |
| Internal control over financial reporting:           |  |
| Material weaknesses identified?                      | yes  |
| Significant deficiencies identified?                 | none reported  |
| Noncompliance material to financial statement noted? | yes  |

Federal Awards:

|  |            |
|--|------------|
| Internal control over major programs:  |            |
| Material weaknesses identified?  | no         |
| Significant deficiencies identified?   | yes        |
| Type of auditor's report issued on compliance for major programs:  | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? | yes        |

Identification of Major Programs:

| <u>CFDA<br/>Number</u> | <u>Name of Federal Program or Cluster</u>            |
|------------------------|--|
|                        | Special Education Cluster<br>Title I, Part A Cluster |
| 84.374                 | Teacher Incentive Fund                               |

Dollar threshold used to distinguish between Type A and Type B programs: \$552,894

|  |    |
|--|----|
| Auditee qualified as low-risk auditee? | no |
|--|----|

**Section II - Financial Statement Findings**

**FINDING 2014-001 - FINANCIAL TRANSACTIONS AND REPORTING**

We noted several deficiencies in the internal control system of the School Corporation related to financial transactions and reporting.

There are several accounts included in the bank statement received by the School Corporation which are not part of the funds that are accounted for on the School Corporation records. These include the Self-Insurance Operations, Self-Insurance Reserves, Self-Insurance Stabilization, Certified Providers - TBR, and My Lunch Money. Since the transactions for these accounts are not included in the records, the normal controls are not in place. Failure to establish controls could enable material misstatements or irregularities to remain undetected.

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

***FINDING 2014-002 - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS***

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). The School Corporation should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of the federal awards. Without a proper reporting system of internal controls in place that operates effectively, material misstatements of the SEFA could remain undetected.

During the audit of the SEFA, we noted the following errors: several grants were not included on the grant schedule, such as the programs included in the Child Nutrition Cluster; the grants within the Special Education Cluster were overstated; and other grants did not include items such as the Catalog of Federal Domestic Assistance (CFDA) number. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with section .310."

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

***Section III - Federal Award Findings and Questioned Costs***

***FINDING 2014-003 - ALLOWABLE COSTS***

Federal Agency: Department of Education

Federal Program: Special Education - Grants to States, Special Education - Preschool Grants

CFDA Number: 84.027, 84.173

Federal Award Number and Year (or Other Identifying Number): 1 4212-016-PN01, 14213-016-PN01,  
14214-016-PN01, 45712-016-PN01,  
45713-016-PN01, 45714-016-PN01

Pass-Through Entity: Indiana Department of Education

Management of the School Corporation has not established an effective internal control system, which would include segregation of duties, related to the grant agreement and the Allowable Costs compliance requirements.

GOSHEN COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

The School Corporation did not complete time and effort logs for the teachers' that worked part time on the Special Education program and part time on other programs.

An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement or a compliance requirement of a federal program will be prevented, or detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the programs. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

OMB Circular A-87, Attachment B, paragraph 8(h)(4) states in part:

"Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standard in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency. Such documentary support will be required where employees work on:

- (a) More than one Federal award,
- (b) A Federal award and a non Federal award,
- (c) An indirect cost activity and a direct cost activity,
- (d) Two or more indirect activities which are allocated using different allocation bases, or
- (e) An unallowable activity and a direct or indirect cost activity."

The failure to establish internal controls enabled noncompliance to go undetected. Noncompliance of the grant agreement or the compliance requirements could result in the loss of federal funds to the School Corporation.

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the Allowable Cost compliance requirements. We also recommended that the School Corporation comply with Allowable Cost by preparing the time and effort logs that reflect time worked for the Special Education program and other programs.

AUDITEE PREPARED DOCUMENT

The subsequent document was provided by management of the School Corporation. The document is presented as intended by the School Corporation.



# GOSHEN COMMUNITY SCHOOLS

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enhancing tomorrow's opportunities."

Goshen Community Schools  
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Goshen, IN 46526-4044  
Ph: (574) 533-8631  
Fax: (574) 533-2505  
[www.goshenschools.org](http://www.goshenschools.org)

*Superintendent*  
Dr. Diane B. Woodworth

*Assistant Superintendent-  
Elementary Education*  
Dr. Alan Metcalfe

*Assistant Superintendent-  
Secondary Education*  
Mrs. Angela Piazza

*Assistant Superintendent-  
Human Resources &  
Professional Development*  
Mrs. Tamra K. Ummel Ed. S.

*Director of Finance*  
Mr. Jerry D. Hawkins

\*\*\*\*

*Facilities Director*  
Mr. Tom Boomershine

*Food Service Director*  
Mrs. Sherry Faulkner

*EL Director*  
Mr. Thomas Good

*Director of Grants  
& Assessments*  
Mrs. Mary Kay Longacre

*Transportation Coordinator*  
Mrs. Shelly Sharkey

*Technology Director*  
Mr. David M. Snyder

*Assistant HR Director &  
Health Services Coordinator*  
Mrs. Susan Stiffney

## CORRECTIVE ACTION PLAN

### *FINDING 2014-001*

Contact Person Responsible for Corrective Action: Jerry Hawkins  
Contact Phone Number: 574-533-8631

### **Description of Corrective Action Plan:**

Goshen Community Schools will add fund numbers to our financial accounting software to record the Self-Insurance Operations, Self-Insurance Reserves, and Self Insurance Stabilization funds.

Online payments for textbook and food service will be transferred and receipted into the financial accounting software on a monthly basis.

### **Anticipated Completion Date:**

Goshen Schools anticipates having this completed by June 30, 2015.

  
(Signature)

*Director of Finance*  
(Title)

5-6-15  
(Date)



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## CORRECTIVE ACTION PLAN

### FINDING 2014-002

Contact Person Responsible for Corrective Action: Jerry Hawkins  
Contact Phone Number: 574-533-8631

*Superintendent*  
Dr. Diane B. Woodworth

*Assistant Superintendent-  
Elementary Education*  
Dr. Alan Metcalfe

*Assistant Superintendent-  
Secondary Education*  
Mrs. Angela Piazza

*Assistant Superintendent-  
Human Resources &  
Professional Development*  
Mrs. Tamra K. Ummel Ed. S.

*Director of Finance*  
Mr. Jerry D. Hawkins

\*\*\*\*

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*Transportation Coordinator*  
Mrs. Shelly Sharkey

*Technology Director*  
Mr. David M. Snyder

*Assistant HR Director &  
Health Services Coordinator*  
Mrs. Susan Stiffney

### Description of Corrective Action Plan:

Goshen Community Schools was not aware of the requirements and procedures related to reporting the Schedule of Expenditures of Federal Awards (SEFA). Every attempt will be made to report accurately all federal awards as instructed by the State Board of Accounts.

### Anticipated Completion Date:

This is effective immediately.

  
(Signature)

*Director of Finance*  
(Title)

*5-6-15*  
(Date)



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Mr. David M. Snyder

*Assistant HR Director &  
Health Services Coordinator*  
Mrs. Susan Stiffney

### FINDING 2014-003

Contact Person Responsible for Corrective Action: Donna Schrock  
Contact Phone Number: 574-533-3151

### Description of Corrective Action Plan:

At the beginning of each school year the bookkeeper at ECSEC compiles a chart of all Special Education Staff in each school corporation. The chart lists who is being paid from the Special Ed Grant, at what percentage, if they are also paid from the General Fund and at what percentage. Coordinators for each corporation at ECSEC assist in compiling the names of the special education staff within their corporation.

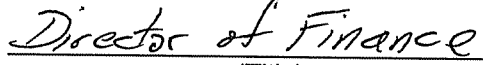
The chart is then sent to the Business Manager of the corporation to verify names and percentages. They are also to note any special education staff paid by another grant. This chart is used to determine if the staff should be on the Semi-Annual Certification or if they are to complete Time & Effort Logs.


Goshen has one staff member on Time & Effort. ECSEC had an employee that was missed when put on both Part B 611 & 619 for private schools. The Speech Pathologist is now completing time and effort logs and will be verified by the Director.

### Anticipated Completion Date:

We have collected Time & Effort Logs for Goshen through March. The Speech Pathologist is completing her Time & Effort Logs and will have them to me by May 15, 2015.

  
(Signature)

  
(Title)

  
(Date)

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.