

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF AUBURN

DEKALB COUNTY, INDIANA

January 1, 2014 to December 31, 2014



FILED
03/07/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6
Notes to Financial Statement	7-12
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-23
Schedule of Payables and Receivables	24
Schedule of Leases and Debt	25
Schedule of Capital Assets.....	26
Other Reports.....	27

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia M. Miller	01-01-12 to 12-31-19
Mayor	Norman E. Yoder	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Norman E. Yoder	01-01-14 to 12-31-19
President Pro Tempore of the Common Council	Dr. David Painter Kevin M. Webb	01-01-14 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Water Utility	Randy Harvey	01-01-14 to 12-31-16
Superintendent of Wastewater Utility	David Lochner	01-01-14 to 12-31-16
Superintendent of Electric Utility	Stuart Tuttle	01-01-14 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF AUBURN, DEKALB COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Auburn (City), for the period of January 1, 2014 to December 31, 2014. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2014.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2014 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

January 11, 2016

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF AUBURN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 1,833,076	\$ 4,501,299	\$ 3,941,909	\$ 2,392,466
Motor Vehicle Highway	743,195	1,787,942	1,827,276	703,861
Local Road and Street	111,019	68,054	5,782	173,291
Fire Living Quarters	1,986	996	462	2,520
Park Nonreverting	128,803	30,977	26,115	133,665
CR60 Airport Sewer-Dekalb Treasurer	-	1,135	-	1,135
Law Enforcement Continuing Education	66,348	13,265	8,913	70,700
Parks and Recreation	199,632	623,819	539,397	284,054
Rainy Day	1,543,478	309,999	-	1,853,477
Federal Seizure	19,408	99	19,507	-
Tax Incremental Financing	3,537,633	1,062,038	748,504	3,851,167
Drug Enforcement Aid	10,000	-	-	10,000
Cumulative Capital Development	3,155,722	269,009	53,591	3,371,140
Maumee River Basin Acquisition Project	4,590	-	-	4,590
General Improvement	41,859	-	-	41,859
Cumulative Capital Improvement	324,040	33,946	-	357,986
CEDIT	2,031,640	514,651	38,349	2,507,942
Self Insurance	1,695,086	1,510,925	1,672,256	1,533,755
Police Pension	129,358	65,646	65,051	129,953
Carr Field Renovations	150	393	393	150
Fire Territory	1,330,634	1,901,052	1,793,273	1,438,413
Cumulative Fire Equipment	567,023	181,443	300,000	448,466
CEDIT Bond & Interest	1	-	-	1
Bear Creek Estates Sewer	-	4,819	4,819	-
Contributions To City	182,580	134,024	86,520	230,084
Multi County Drug Task Force	58,430	14,649	7,978	65,101
Fire Emergency Cleanup	4,737	-	-	4,737
Local Law Enforcement Block Grant	162	-	-	162
Drug Enforcement Grant	24,371	42,602	22,336	44,637
Police Department Local Grants	3,527	-	-	3,527
DUI Grant	780	7,162	7,942	-
ISTEA/ACD Museum Grant	3,755	-	-	3,755
Industrial Sewer Revenue	3,544	-	-	3,544
CEDIT Debt Service Reserve	287,650	-	-	287,650
Rieke Park Construction	292	-	-	292
Payroll	1,306	8,929,172	8,928,562	1,916
Flex	18,734	-	18,734	-
Electric Operating & Maintenance	485,878	35,111,912	33,030,161	2,567,629
Electric Depreciation	107,626	659,100	510,964	255,762
Electric Meter Deposit	327,303	95,391	230,678	192,016
Electric Construction	125,737	616,159	440,982	300,914
Electric Cash Reserve	81,313	170,000	170,000	81,313
AES Operating & Maintenance	670,877	3,097,705	2,515,383	1,253,199
AES Depreciation	11,132	630,443	440,891	200,684
Electronic Convenience Fees	1,611	17,682	17,580	1,713
Wastewater Construction	-	15,983	15,983	-
Wastewater Operating & Maintenance	599,640	4,681,234	4,879,013	401,861
Wastewater Bond & Interest	670,793	1,352,240	1,345,550	677,483
Wastewater Depreciation	2,469,916	535,704	353,845	2,651,775
Wastewater Meter Deposit	68,799	24,066	34,383	58,482
Wastewater Replacement	1,161,811	72,000	-	1,233,811
Wastewater Cash Reserve	20,692	283,000	283,000	20,692
Wastewater Debt Service Reserve	1,352,288	-	-	1,352,288
Water Operating & Maintenance	77,585	2,493,590	2,468,050	103,125
Water Bond & Interest	3	438,783	438,786	-
Water Depreciation	1,274,689	-	251,582	1,023,107
Water Meter Deposit	59,238	15,359	22,157	52,440
Water Cash Reserve	-	139,000	139,000	-
Water Debt Service Reserve	199,670	-	-	199,670
Totals	\$ 27,831,150	\$ 72,458,467	\$ 67,705,657	\$ 32,583,960

The notes to the financial statement are an integral part of this statement.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF AUBURN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Subsequent Events

On January 22, 2015, the City passed Resolution 01-2015 to approve new Electric Utility rates to be effective April 1, 2015.

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses medical benefits. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the City which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Fire Living Quarters	Park Nonreverting	CR60 Airport Sewer-Dekalb Treasurer
Cash and investments - beginning	\$ 1,833,076	\$ 743,195	\$ 111,019	\$ 1,986	\$ 128,803	\$ -
Receipts:						
Taxes	1,709,237	1,195,667	-	-	-	-
Licenses and permits	107,469	-	-	-	-	-
Intergovernmental	1,954,117	549,116	62,272	-	-	-
Charges for services	637,510	1,936	-	996	16,565	1,135
Fines and forfeits	22,450	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	70,516	41,223	5,782	-	14,412	-
Total receipts	<u>4,501,299</u>	<u>1,787,942</u>	<u>68,054</u>	<u>996</u>	<u>30,977</u>	<u>1,135</u>
Disbursements:						
Personal services	1,938,234	736,922	-	-	-	-
Supplies	106,686	291,771	-	-	13,659	-
Other services and charges	1,335,994	690,310	-	-	11,373	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	200,880	72,665	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	360,115	35,608	5,782	462	1,083	-
Total disbursements	<u>3,941,909</u>	<u>1,827,276</u>	<u>5,782</u>	<u>462</u>	<u>26,115</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>559,390</u>	<u>(39,334)</u>	<u>62,272</u>	<u>534</u>	<u>4,862</u>	<u>1,135</u>
Cash and investments - ending	<u>\$ 2,392,466</u>	<u>\$ 703,861</u>	<u>\$ 173,291</u>	<u>\$ 2,520</u>	<u>\$ 133,665</u>	<u>\$ 1,135</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Law Enforcement Continuing Education	Parks and Recreation	Rainy Day	Federal Seizure	Tax Incremental Financing	Drug Enforcement Aid
Cash and investments - beginning	\$ 66,348	\$ 199,632	\$ 1,543,478	\$ 19,408	\$ 3,537,633	\$ 10,000
Receipts:						
Taxes	-	515,475	-	-	995,294	-
Licenses and permits	4,685	-	-	-	-	-
Intergovernmental	-	42,531	-	-	63,684	-
Charges for services	4,544	64,467	-	-	-	-
Fines and forfeits	4,036	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	1,346	309,999	99	3,060	-
Total receipts	<u>13,265</u>	<u>623,819</u>	<u>309,999</u>	<u>99</u>	<u>1,062,038</u>	<u>-</u>
Disbursements:						
Personal services	-	326,051	-	-	-	-
Supplies	412	56,175	-	-	-	-
Other services and charges	8,501	113,305	-	-	8,122	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	43,651	-	-	740,382	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	215	-	19,507	-	-
Total disbursements	<u>8,913</u>	<u>539,397</u>	<u>-</u>	<u>19,507</u>	<u>748,504</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,352</u>	<u>84,422</u>	<u>309,999</u>	<u>(19,408)</u>	<u>313,534</u>	<u>-</u>
Cash and investments - ending	<u>\$ 70,700</u>	<u>\$ 284,054</u>	<u>\$ 1,853,477</u>	<u>\$ -</u>	<u>\$ 3,851,167</u>	<u>\$ 10,000</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Capital Development	Maumee River Basin Acquisition Project	General Improvement	Cumulative Capital Improvement	CEDIT	Self Insurance
Cash and investments - beginning	\$ 3,155,722	\$ 4,590	\$ 41,859	\$ 324,040	\$ 2,031,640	\$ 1,695,086
Receipts:						
Taxes	226,882	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	38,223	-	-	33,675	512,801	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,904	-	-	271	1,850	1,510,925
Total receipts	<u>269,009</u>	<u>-</u>	<u>-</u>	<u>33,946</u>	<u>514,651</u>	<u>1,510,925</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	38,349	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	41,100	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	12,491	-	-	-	-	1,672,256
Total disbursements	<u>53,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,349</u>	<u>1,672,256</u>
Excess (deficiency) of receipts over disbursements	<u>215,418</u>	<u>-</u>	<u>-</u>	<u>33,946</u>	<u>476,302</u>	<u>(161,331)</u>
Cash and investments - ending	<u>\$ 3,371,140</u>	<u>\$ 4,590</u>	<u>\$ 41,859</u>	<u>\$ 357,986</u>	<u>\$ 2,507,942</u>	<u>\$ 1,533,755</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Police Pension	Carr Field Renovations	Fire Territory	Cumulative Fire Equipment	CEDIT Bond & Interest	Bear Creek Estates Sewer
Cash and investments - beginning	\$ 129,358	\$ 150	\$ 1,330,634	\$ 567,023	\$ 1	\$ -
Receipts:						
Taxes	-	-	1,738,831	165,911	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	159,482	15,217	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	65,646	393	2,739	315	-	4,819
Total receipts	<u>65,646</u>	<u>393</u>	<u>1,901,052</u>	<u>181,443</u>	<u>-</u>	<u>4,819</u>
Disbursements:						
Personal services	-	-	1,531,948	-	-	-
Supplies	-	-	54,270	-	-	-
Other services and charges	65,048	-	104,607	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	102,438	300,000	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3	393	10	-	-	4,819
Total disbursements	<u>65,051</u>	<u>393</u>	<u>1,793,273</u>	<u>300,000</u>	<u>-</u>	<u>4,819</u>
Excess (deficiency) of receipts over disbursements	<u>595</u>	<u>-</u>	<u>107,779</u>	<u>(118,557)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 129,953</u>	<u>\$ 150</u>	<u>\$ 1,438,413</u>	<u>\$ 448,466</u>	<u>\$ 1</u>	<u>\$ -</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Contributions To City	Multi County Drug Task Force	Fire Emergency Cleanup	Local Law Enforcement Block Grant	Drug Enforcement Grant	Police Department Local Grants
Cash and investments - beginning	\$ 182,580	\$ 58,430	\$ 4,737	\$ 162	\$ 24,371	\$ 3,527
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	42,602	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	134,024	14,649	-	-	-	-
Total receipts	<u>134,024</u>	<u>14,649</u>	<u>-</u>	<u>-</u>	<u>42,602</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	86,520	7,978	-	-	22,336	-
Total disbursements	<u>86,520</u>	<u>7,978</u>	<u>-</u>	<u>-</u>	<u>22,336</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>47,504</u>	<u>6,671</u>	<u>-</u>	<u>-</u>	<u>20,266</u>	<u>-</u>
Cash and investments - ending	<u>\$ 230,084</u>	<u>\$ 65,101</u>	<u>\$ 4,737</u>	<u>\$ 162</u>	<u>\$ 44,637</u>	<u>\$ 3,527</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	DUI Grant	ISTEA/ACD Museum Grant	Industrial Sewer Revenue	CEDIT Debt Service Reserve	Rieke Park Construction	Payroll
Cash and investments - beginning	\$ 780	\$ 3,755	\$ 3,544	\$ 287,650	\$ 292	\$ 1,306
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	7,160	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2	-	-	-	-	8,929,172
Total receipts	<u>7,162</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,929,172</u>
Disbursements:						
Personal services	2	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,940	-	-	-	-	8,928,562
Total disbursements	<u>7,942</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,928,562</u>
Excess (deficiency) of receipts over disbursements	<u>(780)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>610</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 3,755</u>	<u>\$ 3,544</u>	<u>\$ 287,650</u>	<u>\$ 292</u>	<u>\$ 1,916</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Flex	Electric Operating & Maintenance	Electric Depreciation	Electric Meter Deposit	Electric Construction	Electric Cash Reserve
Cash and investments - beginning	\$ 18,734	\$ 485,878	\$ 107,626	\$ 327,303	\$ 125,737	\$ 81,313
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	194,065	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	33,527,340	-	-	-	-
Penalties	-	62,870	-	-	-	-
Other receipts	-	1,521,702	659,100	95,391	422,094	170,000
Total receipts	<u>-</u>	<u>35,111,912</u>	<u>659,100</u>	<u>95,391</u>	<u>616,159</u>	<u>170,000</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	28,907,476	-	-	-	-
Other disbursements	18,734	4,122,685	510,964	230,678	440,982	170,000
Total disbursements	<u>18,734</u>	<u>33,030,161</u>	<u>510,964</u>	<u>230,678</u>	<u>440,982</u>	<u>170,000</u>
Excess (deficiency) of receipts over disbursements	<u>(18,734)</u>	<u>2,081,751</u>	<u>148,136</u>	<u>(135,287)</u>	<u>175,177</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,567,629</u>	<u>\$ 255,762</u>	<u>\$ 192,016</u>	<u>\$ 300,914</u>	<u>\$ 81,313</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	AES Operating & Maintenance	AES Depreciation	Electronic Convenience Fees	Wastewater Construction	Wastewater Operating & Maintenance	Wastewater Bond & Interest
Cash and investments - beginning	\$ 670,877	\$ 11,132	\$ 1,611	\$ -	\$ 599,640	\$ 670,793
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	8,520	-	-	-	4,318,730	-
Penalties	30,847	-	-	-	63,943	-
Other receipts	3,058,338	630,443	17,682	15,983	298,561	1,352,240
Total receipts	<u>3,097,705</u>	<u>630,443</u>	<u>17,682</u>	<u>15,983</u>	<u>4,681,234</u>	<u>1,352,240</u>
Disbursements:						
Personal services	-	-	-	-	1,004,481	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	72,612	-
Debt service - principal and interest	-	134,922	-	-	-	1,345,550
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	1,370,149	-
Other disbursements	2,515,383	305,969	17,580	15,983	2,431,771	-
Total disbursements	<u>2,515,383</u>	<u>440,891</u>	<u>17,580</u>	<u>15,983</u>	<u>4,879,013</u>	<u>1,345,550</u>
Excess (deficiency) of receipts over disbursements	<u>582,322</u>	<u>189,552</u>	<u>102</u>	<u>-</u>	<u>(197,779)</u>	<u>6,690</u>
Cash and investments - ending	<u>\$ 1,253,199</u>	<u>\$ 200,684</u>	<u>\$ 1,713</u>	<u>\$ -</u>	<u>\$ 401,861</u>	<u>\$ 677,483</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Depreciation	Wastewater Meter Deposit	Wastewater Replacement	Wastewater Cash Reserve	Wastewater Debt Service Reserve	Water Operating & Maintenance
Cash and investments - beginning	\$ 2,469,916	\$ 68,799	\$ 1,161,811	\$ 20,692	\$ 1,352,288	\$ 77,585
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	164,304	-	-	-	-	2,072,167
Penalties	-	-	-	-	-	11,725
Other receipts	371,400	24,066	72,000	283,000	-	409,698
Total receipts	<u>535,704</u>	<u>24,066</u>	<u>72,000</u>	<u>283,000</u>	<u>-</u>	<u>2,493,590</u>
Disbursements:						
Personal services	-	-	-	-	-	834,103
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	43,611
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	773,194
Other disbursements	353,845	34,383	-	283,000	-	817,142
Total disbursements	<u>353,845</u>	<u>34,383</u>	<u>-</u>	<u>283,000</u>	<u>-</u>	<u>2,468,050</u>
Excess (deficiency) of receipts over disbursements	<u>181,859</u>	<u>(10,317)</u>	<u>72,000</u>	<u>-</u>	<u>-</u>	<u>25,540</u>
Cash and investments - ending	<u>\$ 2,651,775</u>	<u>\$ 58,482</u>	<u>\$ 1,233,811</u>	<u>\$ 20,692</u>	<u>\$ 1,352,288</u>	<u>\$ 103,125</u>

CITY OF AUBURN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Bond & Interest	Water Depreciation	Water Meter Deposit	Water Cash Reserve	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 3	\$ 1,274,689	\$ 59,238	\$ -	\$ 199,670	\$ 27,831,150
Receipts:						
Taxes	-	-	-	-	-	6,547,297
Licenses and permits	-	-	-	-	-	112,154
Intergovernmental	-	-	-	-	-	3,674,945
Charges for services	-	-	-	-	-	727,153
Fines and forfeits	-	-	-	-	-	26,486
Utility fees	-	-	-	-	-	40,091,061
Penalties	-	-	-	-	-	169,385
Other receipts	438,783	-	15,359	139,000	-	21,109,986
Total receipts	438,783	-	15,359	139,000	-	72,458,467
Disbursements:						
Personal services	-	-	-	-	-	6,371,741
Supplies	-	-	-	-	-	522,973
Other services and charges	-	-	-	-	-	2,491,832
Debt service - principal and interest	292,523	-	-	-	-	1,772,995
Capital outlay	-	-	-	-	-	1,501,116
Utility operating expenses	-	-	-	-	-	31,050,819
Other disbursements	146,263	251,582	22,157	139,000	-	23,994,181
Total disbursements	438,786	251,582	22,157	139,000	-	67,705,657
Excess (deficiency) of receipts over disbursements	(3)	(251,582)	(6,798)	-	-	4,752,810
Cash and investments - ending	\$ -	\$ 1,023,107	\$ 52,440	\$ -	\$ 199,670	\$ 32,583,960

CITY OF AUBURN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 346,017	\$ 33,339
Electric Utility	2,717,829	552,890
Wastewater Utility	61,275	187,762
Water Utility	<u>49,045</u>	<u>78,349</u>
Totals	<u>\$ 3,174,166</u>	<u>\$ 852,340</u>

CITY OF AUBURN
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
AGCO	Street Skid loader	\$ 9,052	12/17/2013	12/17/2017
Ally	AES/IS Dodge Journey	5,632	1/19/2011	1/19/2015
Pitney Bowes	Postage Meter	1,560	2/27/2014	2/27/2019
TCF	Street Sweeper	18,012	2/10/2012	2/10/2015
Xerox	Fire #2	2,280	4/26/2012	4/30/2016
Xerox	CT Ofc Copier/Printer	3,764	12/16/2010	12/16/2014
Xerox	Street Dept Copier/Printer	1,968	8/26/2011	8/26/2016
Xerox	Police	3,576	3/26/2012	3/30/2016
Xerox	AES/IS Copier/Printer	3,693	10/5/2010	10/5/2014
Xerox	BPD	4,308	4/16/2012	4/30/2016
Xerox	Police	888	7/26/2012	8/30/2017
Total governmental activities		<u>54,733</u>		
Electric Utility:				
Xerox	Warehouse Copier/Printer	1,296	5/2/2013	6/30/2017
Xerox	Copier/Printer	2,748	12/5/2011	12/5/2015
Total Electric Utility		<u>4,044</u>		
Wastewater Utility:				
Xerox	Copier/Printer	2,748	12/5/2011	12/5/2015
Xerox	Copier/Printer	876	2/17/2011	2/17/2015
Xerox	Copier/Printer	996	3/4/2011	3/31/2015
Total Wastewater Utility		<u>4,620</u>		
Water:				
Xerox	Plant - Copier/Printer	936	2/17/2011	2/17/2015
Xerox	Copier/Printer	2,748	12/5/2011	12/5/2015
Total Water Utility		<u>3,684</u>		
Total of annual lease payments		<u>\$ 67,081</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Electric Utility:			
Revenue bonds	Improvements to AES repayment of interfund borrowing	\$ 3,380,000	\$ 284,923
Wastewater Utility:			
Loans Payable	SRF - Refund 1995 EDIT Bonds	1,780,000	751,300
Loans Payable	SRF - 2009A Sewer Works Improvements	1,000,000	261,120
Loans Payable	SRF - 2009B Sewer Works Improvements	<u>13,350,000</u>	<u>339,684</u>
Total Wastewater Utility		<u>16,130,000</u>	<u>1,352,104</u>
Water Utility:			
Revenue bonds	Refund O/S Waterworks Revenue Bonds of 2000	<u>1,076,030</u>	<u>292,509</u>
Totals		<u>\$ 20,586,030</u>	<u>\$ 1,929,536</u>

CITY OF AUBURN
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,455,496
Infrastructure	33,429,050
Buildings	4,426,738
Improvements other than buildings	1,481,447
Machinery, equipment, and vehicles	8,900,548
Construction in progress	3,886,310
Total governmental activities	53,579,589
Electric Utility:	
Land	701,589
Infrastructure	10,481,137
Buildings	2,115,024
Improvements other than buildings	1,203,729
Machinery, equipment, and vehicles	26,825,495
Construction in progress	11,698,285
Total Electric Utility	53,025,259
Wastewater Utility:	
Land	377,757
Infrastructure	13,478,279
Buildings	11,402,027
Improvements other than buildings	1,958,506
Machinery, equipment, and vehicles	14,660,625
Construction in progress	22,277,337
Total Wastewater Utility	64,154,531
Water Utility:	
Land	735,068
Infrastructure	8,973,641
Buildings	2,266,264
Improvements other than buildings	1,244,412
Machinery, equipment, and vehicles	6,458,587
Construction in progress	2,363,030
Total Water Utility	22,041,002
Total capital assets	\$ 192,800,381

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.