

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ORLAND

STEUBEN COUNTY, INDIANA

January 1, 2010 to December 31, 2014



FILED
02/18/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Rhonda Engle Wendy Kellett	01-01-08 to 08-27-15 08-28-15 to 12-31-15
President of the Town Council	Kevin Kellett	01-01-10 to 12-31-15
Superintendent of Water Utility	Vaughn Norton Brian Molter (Vacant) Kenneth Wagner	01-01-10 to 06-29-11 06-30-11 to 01-31-14 02-01-14 to 03-31-14 04-01-14 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ORLAND, STEUBEN COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of the Town of Orland (Town), for the period of January 1, 2010 to December 31, 2014. The financial statements are the responsibility of the Town's management.

The Town did not properly maintain accounting records. The Town's records do not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Since the Town did not properly maintain accounting records and we were not able to apply other examination procedures to satisfy ourselves as to whether the financial statements are fairly stated, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on these financial statements.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to any examination procedures and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 18, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ORLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 57,568	\$ 192,317	\$ 218,944	\$ 30,941
Motor Vehicle Highway	29,554	13,467	17,312	25,709
Local Road And Street	11,135	1,871	-	13,006
Sanitation	4,881	17,846	19,025	3,702
Law Enforcement Continuing Education	1,546	316	232	1,630
Riverboat	8,681	2,134	2,490	8,325
Park Donation	2,033	593	475	2,151
Community Center Gift	11,054	1,085	11,428	711
Rainy Day	2,220	-	1,505	715
Operation Pullover	900	4,193	4,193	900
Major Moves Construction	18,605	433	5,238	13,800
Police Gift	661	200	-	861
LOIT Public Safety	12,236	16,424	20,133	8,527
Cumulative Capital Improvement	10,414	998	-	11,412
Cumulative Capital Development	21,685	4,764	7,871	18,578
CEDIT	36,267	20,165	16,101	40,331
Cumulative Investment Incentive Program Repayment	14,222	-	15,570	(1,348)
Payroll	-	126,622	123,872	2,750
Water Utility Operating	2,056	120,927	114,289	8,694
Water Utility Bond And Interest	-	24,695	24,695	-
Water Utility Depreciation	17,114	-	-	17,114
Water Utility Customer Deposit	5,407	600	300	5,707
Water Utility Construction	10,009	-	-	10,009
Water Utility Debt Reserve	23,700	-	23,700	-
Totals	<u>\$ 301,948</u>	<u>\$ 549,650</u>	<u>\$ 627,373</u>	<u>\$ 224,225</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ORLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	12-31-12
General	\$ 30,941	\$ 195,337	\$ 201,221	\$ 25,057	\$ 202,812	\$ 209,026	\$ 18,843
Motor Vehicle Highway	25,709	28,215	42,142	11,782	36,986	31,128	17,640
Local Road and Street	13,006	1,972	-	14,978	1,984	-	16,962
Sanitation	3,702	16,662	17,208	3,156	18,422	20,518	1,060
Law Enforcement Continuing Education	1,630	363	-	1,993	1,069	2,641	421
Riverboat	8,325	2,134	3,450	7,009	3,571	-	10,580
Rainy Day	715	-	-	715	-	-	715
Levy Excess	-	-	-	-	7,846	-	7,846
Major Moves Construction	13,800	47,118	33,768	27,150	31	7,409	19,772
Cumulative Capital Improvement	11,412	979	8,000	4,391	1,151	-	5,542
Cumulative Capital Development	18,578	4,821	7,937	15,462	5,818	4,000	17,280
CEDIT	40,331	13,587	20,904	33,014	24,452	4,650	52,816
Revitalization	35,393	-	35,393	-	-	-	-
Park Donation	2,151	663	668	2,146	454	1,777	823
Community Center Gift	11,989	799	11,661	1,127	1,795	833	2,089
Operation Pullover	-	2,918	2,918	-	2,798	2,798	-
Police Gift	861	-	-	861	200	-	1,061
LOIT Public Safety	8,527	12,304	16,198	4,633	16,168	14,248	6,553
Cumulative Investment Incentive Program Repayment	(1,348)	-	-	(1,348)	-	-	(1,348)
Payroll	2,750	129,117	131,867	-	127,126	127,126	-
Water Utility Operating	26,354	108,882	125,171	10,065	103,800	116,247	(2,382)
Water Utility Bond and Interest	-	24,457	24,457	-	23,441	23,441	-
Water Utility Depreciation	17,110	-	-	17,110	-	-	17,110
Water Utility Customer Deposit	5,532	930	400	6,062	933	267	6,728
Water Utility Construction	10,009	-	-	10,009	-	-	10,009
Water Utility Debt Reserve	23,700	-	-	23,700	-	-	23,700
Totals	\$ 311,177	\$ 591,258	\$ 683,363	\$ 219,072	\$ 580,857	\$ 566,109	\$ 233,820

The notes to the financial statements are an integral part of this statement.

TOWN OF ORLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 18,843	\$ 209,930	\$ 152,980	\$ 75,793	\$ 181,033	\$ 256,776	\$ 50
Motor Vehicle Highway	17,640	36,824	34,729	19,735	55,654	75,389	-
Local Road and Street	19,962	1,698	435	21,225	5,103	26,328	-
Sanitation	1,060	22,429	19,350	4,139	21,139	25,278	-
Law Enforcement Continuing Education	140	594	252	482	2,423	1,894	1,011
Riverboat	10,580	2,571	3,500	9,651	2,570	8,725	3,496
Rainy Day	715	-	-	715	-	715	-
Beck Gift	-	2,059	260	1,799	353	2,075	77
Levy Excess	7,846	-	-	7,846	-	7,795	51
Major Moves Construction	19,773	-	-	19,773	47,858	10,000	57,631
Cumulative Capital Improvement	5,543	1,165	-	6,708	1,147	6,707	1,148
Cumulative Capital Development	29,282	4,614	4,301	29,595	4,663	18,829	15,429
Cumulative Investment Incentive Program Repayment	(1,348)	-	-	(1,348)	1,348	-	-
CEDIT	52,816	21,186	31,153	42,849	23,859	66,708	-
Park Donation	822	490	1,105	207	585	86	706
Community Center Gift	2,089	1,309	367	3,031	1,210	591	3,650
Police Gift	1,061	1,000	-	2,061	5,995	7,000	1,056
LOIT Public Safety	6,552	16,585	23,376	(239)	19,993	19,754	-
Payroll	-	161,250	161,250	-	161,587	161,587	-
Water Utility Operating	(2,381)	115,381	138,292	(25,292)	169,967	144,287	388
Water Utility Bond and Interest	-	24,600	24,600	-	48,110	24,960	23,150
Water Utility Depreciation	17,110	-	-	17,110	-	17,110	-
Water Utility Customer Deposit	6,727	900	659	6,968	1,200	775	7,393
Water Utility Construction	10,009	-	-	10,009	-	10,009	-
Water Utility Debt Reserve	23,700	-	-	23,700	-	-	23,700
Totals	\$ 248,541	\$ 624,585	\$ 596,609	\$ 276,517	\$ 755,797	\$ 893,378	\$ 138,936

The notes to the financial statements are an integral part of this statement.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF ORLAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of cash disbursements exceeding cash receipts for those funds.

Note 8. Subsequent Event

On February 3, 2015, the Town issued \$250,000 Orland Waterworks Junior Revenue Bonds. The bond proceeds will be used for upgrades and repairs to the Town's waterworks facilities.

OTHER INFORMATION - UNAUDITED

The Town's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Town's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Law Enforcement Continuing Education	Riverboat	Park Donation	Community Center Gift	Rainy Day
Cash and investments - beginning	\$ 57,568	\$ 29,554	\$ 11,135	\$ 4,881	\$ 1,546	\$ 8,681	\$ 2,033	\$ 11,054	\$ 2,220
Receipts:									
Taxes	114,456	5,354	-	-	-	-	-	-	-
Licenses and permits	200	-	-	-	-	-	-	-	-
Intergovernmental	51,394	8,113	1,871	-	-	2,134	-	-	-
Fines and forfeits	2,899	-	-	-	-	-	-	-	-
Other receipts	23,368	-	-	17,846	316	-	593	1,085	-
Total receipts	<u>192,317</u>	<u>13,467</u>	<u>1,871</u>	<u>17,846</u>	<u>316</u>	<u>2,134</u>	<u>593</u>	<u>1,085</u>	<u>-</u>
Disbursements:									
Personal services	120,462	15,039	-	-	-	-	-	-	-
Supplies	14,472	-	-	-	-	-	-	-	-
Other services and charges	77,434	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,190	2,273	-	-	232	2,490	475	11,428	1,505
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,386	-	-	19,025	-	-	-	-	-
Total disbursements	<u>218,944</u>	<u>17,312</u>	<u>-</u>	<u>19,025</u>	<u>232</u>	<u>2,490</u>	<u>475</u>	<u>11,428</u>	<u>1,505</u>
Excess (deficiency) of receipts over disbursements	<u>(26,627)</u>	<u>(3,845)</u>	<u>1,871</u>	<u>(1,179)</u>	<u>84</u>	<u>(356)</u>	<u>118</u>	<u>(10,343)</u>	<u>(1,505)</u>
Cash and investments - ending	<u>\$ 30,941</u>	<u>\$ 25,709</u>	<u>\$ 13,006</u>	<u>\$ 3,702</u>	<u>\$ 1,630</u>	<u>\$ 8,325</u>	<u>\$ 2,151</u>	<u>\$ 711</u>	<u>\$ 715</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010
 (Continued)

	Operation Pullover	Major Moves Construction	Police Gift	LOIT Public Safety	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT	Cumulative Investment Incentive Program Repayment
Cash and investments - beginning	\$ 900	\$ 18,605	\$ 661	\$ 12,236	\$ 10,414	\$ 21,685	\$ 36,267	\$ 14,222
Receipts:								
Taxes	-	-	-	-	-	4,323	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	4,193	-	-	16,320	-	441	15,190	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	433	200	104	998	-	4,975	-
Total receipts	4,193	433	200	16,424	998	4,764	20,165	-
Disbursements:								
Personal services	4,193	-	-	5,652	-	-	-	-
Supplies	-	-	-	1,719	-	-	-	-
Other services and charges	-	-	-	-	-	-	13,601	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	5,238	-	12,762	-	7,871	2,500	15,570
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	4,193	5,238	-	20,133	-	7,871	16,101	15,570
Excess (deficiency) of receipts over disbursements	-	(4,805)	200	(3,709)	998	(3,107)	4,064	(15,570)
Cash and investments - ending	\$ 900	\$ 13,800	\$ 861	\$ 8,527	\$ 11,412	\$ 18,578	\$ 40,331	\$ (1,348)

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010
 (Continued)

	Payroll	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 2,056	\$ -	\$ 17,114	\$ 5,407	\$ 10,009	\$ 23,700	\$ 301,948
Receipts:								
Taxes	-	-	-	-	-	-	-	124,133
Licenses and permits	-	-	-	-	-	-	-	200
Intergovernmental	-	-	-	-	-	-	-	99,656
Fines and forfeits	-	-	-	-	-	-	-	2,899
Other receipts	126,622	120,927	24,695	-	600	-	-	322,762
Total receipts	126,622	120,927	24,695	-	600	-	-	549,650
Disbursements:								
Personal services	-	-	-	-	-	-	-	145,346
Supplies	-	-	-	-	-	-	-	16,191
Other services and charges	-	-	-	-	-	-	-	91,035
Debt service - principal and interest	-	-	-	-	-	-	23,700	23,700
Capital outlay	-	-	-	-	300	-	-	66,834
Utility operating expenses	-	114,289	24,695	-	-	-	-	138,984
Other disbursements	123,872	-	-	-	-	-	-	145,283
Total disbursements	123,872	114,289	24,695	-	300	-	23,700	627,373
Excess (deficiency) of receipts over disbursements	2,750	6,638	-	-	300	-	(23,700)	(77,723)
Cash and investments - ending	\$ 2,750	\$ 8,694	\$ -	\$ 17,114	\$ 5,707	\$ 10,009	\$ -	\$ 224,225

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Riverboat	Rainy Day
Cash and investments - beginning	\$ 30,941	\$ 25,709	\$ 13,006	\$ 3,702	\$ 1,630	\$ 8,325	\$ 715
Receipts:							
Taxes	125,780	18,197	-	-	-	-	-
Licenses and permits	200	-	-	-	-	-	-
Intergovernmental	36,356	10,018	1,972	-	-	2,134	-
Charges for services	-	-	-	16,662	-	-	-
Fines and forfeits	3,213	-	-	-	363	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	29,788	-	-	-	-	-	-
Total receipts	<u>195,337</u>	<u>28,215</u>	<u>1,972</u>	<u>16,662</u>	<u>363</u>	<u>2,134</u>	<u>-</u>
Disbursements:							
Personal services	106,934	17,933	-	-	-	-	-
Supplies	22,936	-	-	-	-	-	-
Other services and charges	68,414	12,549	-	17,208	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,937	11,660	-	-	-	3,450	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>201,221</u>	<u>42,142</u>	<u>-</u>	<u>17,208</u>	<u>-</u>	<u>3,450</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(5,884)</u>	<u>(13,927)</u>	<u>1,972</u>	<u>(546)</u>	<u>363</u>	<u>(1,316)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 25,057</u>	<u>\$ 11,782</u>	<u>\$ 14,978</u>	<u>\$ 3,156</u>	<u>\$ 1,993</u>	<u>\$ 7,009</u>	<u>\$ 715</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Levy Excess	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT	Revitalization	Park Donation
Cash and investments - beginning	\$ -	\$ 13,800	\$ 11,412	\$ 18,578	\$ 40,331	\$ 35,393	\$ 2,151
Receipts:							
Taxes	-	-	-	4,536	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	47,000	979	285	13,587	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	118	-	-	-	-	663
Total receipts	-	47,118	979	4,821	13,587	-	663
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,413	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	33,768	8,000	7,937	18,491	-	668
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	35,393	-
Total disbursements	-	33,768	8,000	7,937	20,904	35,393	668
Excess (deficiency) of receipts over disbursements	-	13,350	(7,021)	(3,116)	(7,317)	(35,393)	(5)
Cash and investments - ending	\$ -	\$ 27,150	\$ 4,391	\$ 15,462	\$ 33,014	\$ -	\$ 2,146

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Community Center Gift	Operation Pullover	Police Gift	LOIT Public Safety	Cumulative Investment Incentive Program Repayment	Payroll	Water Utility Operating
Cash and investments - beginning	\$ 11,989	\$ -	\$ 861	\$ 8,527	\$ (1,348)	\$ 2,750	\$ 26,354
Receipts:							
Taxes	-	-	-	-	-	-	5,122
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	10,856	-	-	-
Charges for services	-	2,918	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	102,883
Penalties	-	-	-	-	-	-	795
Other receipts	799	-	-	1,448	-	129,117	82
Total receipts	799	2,918	-	12,304	-	129,117	108,882
Disbursements:							
Personal services	-	2,918	-	7,363	-	131,867	31,455
Supplies	-	-	-	3,510	-	-	-
Other services and charges	-	-	-	-	-	-	2,791
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,661	-	-	5,325	-	-	-
Utility operating expenses	-	-	-	-	-	-	44,098
Other disbursements	-	-	-	-	-	-	46,827
Total disbursements	11,661	2,918	-	16,198	-	131,867	125,171
Excess (deficiency) of receipts over disbursements	(10,862)	-	-	(3,894)	-	(2,750)	(16,289)
Cash and investments - ending	\$ 1,127	\$ -	\$ 861	\$ 4,633	\$ (1,348)	\$ -	\$ 10,065

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Water Utility Bond and Interest	Water Utility Depreciation	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 17,110	\$ 5,532	\$ 10,009	\$ 23,700	\$ 311,177
Receipts:						
Taxes	-	-	-	-	-	153,635
Licenses and permits	-	-	-	-	-	200
Intergovernmental	-	-	-	-	-	123,187
Charges for services	-	-	-	-	-	19,580
Fines and forfeits	-	-	-	-	-	3,576
Utility fees	-	-	930	-	-	103,813
Penalties	-	-	-	-	-	795
Other receipts	24,457	-	-	-	-	186,472
Total receipts	<u>24,457</u>	<u>-</u>	<u>930</u>	<u>-</u>	<u>-</u>	<u>591,258</u>
Disbursements:						
Personal services	-	-	-	-	-	298,470
Supplies	-	-	-	-	-	26,446
Other services and charges	-	-	-	-	-	103,375
Debt service - principal and interest	24,457	-	-	-	-	24,457
Capital outlay	-	-	-	-	-	103,897
Utility operating expenses	-	-	-	-	-	44,098
Other disbursements	-	-	400	-	-	82,620
Total disbursements	<u>24,457</u>	<u>-</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>683,363</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>530</u>	<u>-</u>	<u>-</u>	<u>(92,105)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 17,110</u>	<u>\$ 6,062</u>	<u>\$ 10,009</u>	<u>\$ 23,700</u>	<u>\$ 219,072</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Riverboat	Rainy Day
Cash and investments - beginning	\$ 25,057	\$ 11,782	\$ 14,978	\$ 3,156	\$ 1,993	\$ 7,009	\$ 715
Receipts:							
Taxes	103,793	21,642	-	-	-	-	-
Licenses and permits	150	-	-	-	200	-	-
Intergovernmental	56,173	12,344	1,984	-	-	2,571	-
Charges for services	-	-	-	18,422	5	1,000	-
Fines and forfeits	7,231	-	-	-	544	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	35,465	3,000	-	-	320	-	-
Total receipts	<u>202,812</u>	<u>36,986</u>	<u>1,984</u>	<u>18,422</u>	<u>1,069</u>	<u>3,571</u>	<u>-</u>
Disbursements:							
Personal services	131,294	25,331	-	-	-	-	-
Supplies	7,604	1,494	-	-	-	-	-
Other services and charges	65,091	4,303	-	20,518	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	839	-	-	-	2,641	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,198	-	-	-	-	-	-
Total disbursements	<u>209,026</u>	<u>31,128</u>	<u>-</u>	<u>20,518</u>	<u>2,641</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,214)</u>	<u>5,858</u>	<u>1,984</u>	<u>(2,096)</u>	<u>(1,572)</u>	<u>3,571</u>	<u>-</u>
Cash and investments - ending	<u>\$ 18,843</u>	<u>\$ 17,640</u>	<u>\$ 16,962</u>	<u>\$ 1,060</u>	<u>\$ 421</u>	<u>\$ 10,580</u>	<u>\$ 715</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Levy Excess	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT	Revitalization	Park Donation
Cash and investments - beginning	\$ -	\$ 27,150	\$ 4,391	\$ 15,462	\$ 33,014	\$ -	\$ 2,146
Receipts:							
Taxes	7,846	-	-	3,742	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	1,151	380	21,452	-	-
Charges for services	-	-	-	-	3,000	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	31	-	1,696	-	-	454
Total receipts	<u>7,846</u>	<u>31</u>	<u>1,151</u>	<u>5,818</u>	<u>24,452</u>	<u>-</u>	<u>454</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,699	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	7,409	-	4,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	951	-	1,777
Total disbursements	<u>-</u>	<u>7,409</u>	<u>-</u>	<u>4,000</u>	<u>4,650</u>	<u>-</u>	<u>1,777</u>
Excess (deficiency) of receipts over disbursements	<u>7,846</u>	<u>(7,378)</u>	<u>1,151</u>	<u>1,818</u>	<u>19,802</u>	<u>-</u>	<u>(1,323)</u>
Cash and investments - ending	<u>\$ 7,846</u>	<u>\$ 19,772</u>	<u>\$ 5,542</u>	<u>\$ 17,280</u>	<u>\$ 52,816</u>	<u>\$ -</u>	<u>\$ 823</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Community Center Gift	Operation Pullover	Police Gift	LOIT Public Safety	Cumulative Investment Incentive Program Repayment	Payroll	Water Utility Operating
Cash and investments - beginning	\$ 1,127	\$ -	\$ 861	\$ 4,633	\$ (1,348)	\$ -	\$ 10,065
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	13,493	-	-	-
Charges for services	1,795	2,798	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	102,843
Penalties	-	-	-	-	-	-	910
Other receipts	-	-	200	2,675	-	127,126	47
Total receipts	<u>1,795</u>	<u>2,798</u>	<u>200</u>	<u>16,168</u>	<u>-</u>	<u>127,126</u>	<u>103,800</u>
Disbursements:							
Personal services	-	2,798	-	10,214	-	127,126	21,738
Supplies	-	-	-	1,022	-	-	-
Other services and charges	-	-	-	-	-	-	3,553
Debt service - principal and interest	-	-	-	-	-	-	23,405
Capital outlay	-	-	-	3,012	-	-	9,120
Utility operating expenses	-	-	-	-	-	-	39,018
Other disbursements	833	-	-	-	-	-	19,413
Total disbursements	<u>833</u>	<u>2,798</u>	<u>-</u>	<u>14,248</u>	<u>-</u>	<u>127,126</u>	<u>116,247</u>
Excess (deficiency) of receipts over disbursements	<u>962</u>	<u>-</u>	<u>200</u>	<u>1,920</u>	<u>-</u>	<u>-</u>	<u>(12,447)</u>
Cash and investments - ending	<u>\$ 2,089</u>	<u>\$ -</u>	<u>\$ 1,061</u>	<u>\$ 6,553</u>	<u>\$ (1,348)</u>	<u>\$ -</u>	<u>\$ (2,382)</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Utility Bond and Interest	Water Utility Depreciation	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 17,110	\$ 6,062	\$ 10,009	\$ 23,700	\$ 219,072
Receipts:						
Taxes	-	-	-	-	-	137,023
Licenses and permits	-	-	-	-	-	350
Intergovernmental	-	-	-	-	-	109,548
Charges for services	-	-	-	-	-	27,020
Fines and forfeits	-	-	-	-	-	7,775
Utility fees	-	-	933	-	-	103,776
Penalties	-	-	-	-	-	910
Other receipts	23,441	-	-	-	-	194,455
Total receipts	<u>23,441</u>	<u>-</u>	<u>933</u>	<u>-</u>	<u>-</u>	<u>580,857</u>
Disbursements:						
Personal services	-	-	-	-	-	318,501
Supplies	-	-	-	-	-	10,120
Other services and charges	-	-	-	-	-	97,164
Debt service - principal and interest	-	-	-	-	-	23,405
Capital outlay	-	-	-	-	-	27,021
Utility operating expenses	-	-	-	-	-	39,018
Other disbursements	23,441	-	267	-	-	50,880
Total disbursements	<u>23,441</u>	<u>-</u>	<u>267</u>	<u>-</u>	<u>-</u>	<u>566,109</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>666</u>	<u>-</u>	<u>-</u>	<u>14,748</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 17,110</u>	<u>\$ 6,728</u>	<u>\$ 10,009</u>	<u>\$ 23,700</u>	<u>\$ 233,820</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Riverboat	Rainy Day	Beck Gift	Levy Excess
Cash and investments - beginning	\$ 18,843	\$ 17,640	\$ 19,962	\$ 1,060	\$ 140	\$ 10,580	\$ 715	\$ -	\$ 7,846
Receipts:									
Taxes	107,888	24,025	-	-	-	-	-	-	-
Licenses and permits	225	-	-	-	410	-	-	-	-
Intergovernmental	53,844	12,776	1,698	-	-	2,571	-	-	-
Charges for services	-	-	-	22,429	-	-	-	-	-
Fines and forfeits	2,522	-	-	-	184	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	45,451	23	-	-	-	-	-	2,059	-
Total receipts	<u>209,930</u>	<u>36,824</u>	<u>1,698</u>	<u>22,429</u>	<u>594</u>	<u>2,571</u>	<u>-</u>	<u>2,059</u>	<u>-</u>
Disbursements:									
Personal services	137,753	27,950	-	-	-	-	-	-	-
Supplies	4,034	-	435	-	-	-	-	-	-
Other services and charges	11,193	3,542	-	19,350	252	3,500	-	260	-
Capital outlay	-	95	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	3,142	-	-	-	-	-	-	-
Total disbursements	<u>152,980</u>	<u>34,729</u>	<u>435</u>	<u>19,350</u>	<u>252</u>	<u>3,500</u>	<u>-</u>	<u>260</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>56,950</u>	<u>2,095</u>	<u>1,263</u>	<u>3,079</u>	<u>342</u>	<u>(929)</u>	<u>-</u>	<u>1,799</u>	<u>-</u>
Cash and investments - ending	<u>\$ 75,793</u>	<u>\$ 19,735</u>	<u>\$ 21,225</u>	<u>\$ 4,139</u>	<u>\$ 482</u>	<u>\$ 9,651</u>	<u>\$ 715</u>	<u>\$ 1,799</u>	<u>\$ 7,846</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development	Cumulative Investment Incentive Program Repayment	CEDIT	Park Donation	Community Center Gift	Police Gift	LOIT Public Safety
Cash and investments - beginning	\$ 19,773	\$ 5,543	\$ 29,282	\$ (1,348)	\$ 52,816	\$ 822	\$ 2,089	\$ 1,061	\$ 6,552
Receipts:									
Taxes	-	-	4,278	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	1,165	336	-	21,186	-	-	-	14,085
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	490	1,309	1,000	2,500
Total receipts	-	1,165	4,614	-	21,186	490	1,309	1,000	16,585
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	10,017
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,413	-	-	-	720
Capital outlay	-	-	4,301	-	3,170	-	-	-	2,827
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	25,570	1,105	367	-	9,812
Total disbursements	-	-	4,301	-	31,153	1,105	367	-	23,376
Excess (deficiency) of receipts over disbursements	-	1,165	313	-	(9,967)	(615)	942	1,000	(6,791)
Cash and investments - ending	\$ 19,773	\$ 6,708	\$ 29,595	\$ (1,348)	\$ 42,849	\$ 207	\$ 3,031	\$ 2,061	\$ (239)

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Payroll	Water Utility Operating	Water Utility Bond and Interest	Water Utility Depreciation	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ (2,381)	\$ -	\$ 17,110	\$ 6,727	\$ 10,009	\$ 23,700	\$ 248,541
Receipts:								
Taxes	-	-	-	-	-	-	-	136,191
Licenses and permits	-	-	-	-	-	-	-	635
Intergovernmental	-	-	-	-	-	-	-	107,661
Charges for services	-	-	-	-	-	-	-	22,429
Fines and forfeits	-	-	-	-	-	-	-	2,706
Utility fees	-	114,695	-	-	-	-	-	114,695
Penalties	-	686	-	-	-	-	-	686
Other receipts	161,250	-	24,600	-	900	-	-	239,582
Total receipts	161,250	115,381	24,600	-	900	-	-	624,585
Disbursements:								
Personal services	-	38,662	-	-	-	-	-	214,382
Supplies	-	-	-	-	-	-	-	4,469
Other services and charges	-	3,603	-	-	-	-	-	44,833
Capital outlay	-	-	-	-	-	-	-	10,393
Utility operating expenses	-	51,151	-	-	-	-	-	51,151
Other disbursements	161,250	44,876	24,600	-	659	-	-	271,381
Total disbursements	161,250	138,292	24,600	-	659	-	-	596,609
Excess (deficiency) of receipts over disbursements	-	(22,911)	-	-	241	-	-	27,976
Cash and investments - ending	\$ -	\$ (25,292)	\$ -	\$ 17,110	\$ 6,968	\$ 10,009	\$ 23,700	\$ 276,517

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Riverboat	Rainy Day	Beck Gift	Levy Excess
Cash and investments - beginning	\$ 75,793	\$ 19,735	\$ 21,225	\$ 4,139	\$ 482	\$ 9,651	\$ 715	\$ 1,799	\$ 7,846
Receipts:									
Taxes	102,997	21,271	-	-	-	-	-	-	-
Licenses and permits	100	-	-	-	50	-	-	-	-
Intergovernmental	53,447	17,798	5,103	-	-	2,570	-	-	-
Charges for services	-	-	-	21,139	15	-	-	-	-
Fines and forfeits	1,007	152	-	-	324	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	23,482	16,433	-	-	2,034	-	-	353	-
Total receipts	<u>181,033</u>	<u>55,654</u>	<u>5,103</u>	<u>21,139</u>	<u>2,423</u>	<u>2,570</u>	<u>-</u>	<u>353</u>	<u>-</u>
Disbursements:									
Personal services	123,701	38,118	-	-	-	-	-	-	-
Supplies	14,650	10,692	1,024	-	-	-	-	-	-
Other services and charges	41,039	11,600	-	19,922	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	621	-	-	-	1,764	-	-	2,075	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	76,765	14,979	25,304	5,356	130	8,725	715	-	7,795
Total disbursements	<u>256,776</u>	<u>75,389</u>	<u>26,328</u>	<u>25,278</u>	<u>1,894</u>	<u>8,725</u>	<u>715</u>	<u>2,075</u>	<u>7,795</u>
Excess (deficiency) of receipts over disbursements	<u>(75,743)</u>	<u>(19,735)</u>	<u>(21,225)</u>	<u>(4,139)</u>	<u>529</u>	<u>(6,155)</u>	<u>(715)</u>	<u>(1,722)</u>	<u>(7,795)</u>
Cash and investments - ending	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ 3,496</u>	<u>\$ -</u>	<u>\$ 77</u>	<u>\$ 51</u>

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Major Moves Construction	Cumulative Capital Improvement	Cumulative Capital Development	Cumulative Investment Incentive Program Repayment	CEDIT	Park Donation	Community Center Gift	Police Gift	LOIT Public Safety
Cash and investments - beginning	\$ 19,773	\$ 6,708	\$ 29,595	\$ (1,348)	\$ 42,849	\$ 207	\$ 3,031	\$ 2,061	\$ (239)
Receipts:									
Taxes	-	-	3,788	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	1,147	325	-	22,620	-	-	-	14,260
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	47,858	-	550	1,348	1,239	585	1,210	5,995	5,733
Total receipts	47,858	1,147	4,663	1,348	23,859	585	1,210	5,995	19,993
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	11,977
Supplies	-	-	-	-	-	86	-	-	1,038
Other services and charges	-	-	-	-	6,346	-	-	-	1,575
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	7,791	-	-	-	-	6,000	5,164
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,000	6,707	11,038	-	60,362	-	591	1,000	-
Total disbursements	10,000	6,707	18,829	-	66,708	86	591	7,000	19,754
Excess (deficiency) of receipts over disbursements	37,858	(5,560)	(14,166)	1,348	(42,849)	499	619	(1,005)	239
Cash and investments - ending	\$ 57,631	\$ 1,148	\$ 15,429	\$ -	\$ -	\$ 706	\$ 3,650	\$ 1,056	\$ -

TOWN OF ORLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Payroll	Water Utility Operating	Water Utility Bond and Interest	Water Utility Depreciation	Water Utility Customer Deposit	Water Utility Construction	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ (25,292)	\$ -	\$ 17,110	\$ 6,968	\$ 10,009	\$ 23,700	\$ 276,517
Receipts:								
Taxes	-	-	-	-	-	-	-	128,056
Licenses and permits	-	-	-	-	-	-	-	150
Intergovernmental	-	-	-	-	-	-	-	117,270
Charges for services	-	-	-	-	-	-	-	21,154
Fines and forfeits	-	-	-	-	-	-	-	1,483
Utility fees	-	139,325	-	-	1,200	-	-	140,525
Penalties	-	642	-	-	-	-	-	642
Other receipts	161,587	30,000	48,110	-	-	-	-	346,517
Total receipts	161,587	169,967	48,110	-	1,200	-	-	755,797
Disbursements:								
Personal services	-	20,403	-	-	-	-	-	194,199
Supplies	-	-	-	-	-	-	-	27,490
Other services and charges	-	5,596	-	-	-	-	-	86,078
Debt service - principal and interest	-	24,960	24,960	-	-	-	-	49,920
Capital outlay	-	-	-	-	-	-	-	23,415
Utility operating expenses	-	88,491	-	-	534	-	-	89,025
Other disbursements	161,587	4,837	-	17,110	241	10,009	-	423,251
Total disbursements	161,587	144,287	24,960	17,110	775	10,009	-	893,378
Excess (deficiency) of receipts over disbursements	-	25,680	23,150	(17,110)	425	(10,009)	-	(137,581)
Cash and investments - ending	\$ -	\$ 388	\$ 23,150	\$ -	\$ 7,393	\$ -	\$ 23,700	\$ 138,936

TOWN OF ORLAND
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Water: Revenue Bonds	Waterworks Improvements	\$ 43,000	\$ 23,712

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TOWN OF ORLAND
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	\$ 114,000
Land	125,700
Infrastructure	93,753
Buildings	84,674
Improvements other than buildings	227,356
Machinery, equipment, and vehicles	645,483
Total governmental activities	
Water:	8,856
Land	1,446,869
Infrastructure	2,500
Buildings	19,800
Machinery, equipment, and vehicles	1,478,025
Total Water	\$ 2,123,508

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.