

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF MARKLE

HUNTINGTON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED

02/16/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-27
Schedule of Leases and Debt	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Heather M. Monticue	04-28-10 to 12-31-15
President of the Town Council	Jeffery Humbarger	01-01-11 to 12-31-15
Town Supervisor	Richard Asher	01-01-11 to 12-31-15
Superintendent of Water Utility	Stephen Jeffers	01-01-11 to 12-31-15
Superintendent of Wastewater Utility	Scott Spahr	01-01-11 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MARKLE, HUNTINGTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Markle (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, and the Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 5, 2015

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MARKLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 369,937	\$ 556,423	\$ 490,087	\$ 436,273	\$ 654,780	\$ 695,072	\$ 395,981
Motor Vehicle Highway	60,453	36,032	6,413	90,072	39,270	77,014	52,328
Local Road and Street	19,416	5,515	821	24,110	5,916	18,790	11,236
Law Enforcement Continuing Education	903	795	796	902	1,895	1,950	847
Riverboat	25,239	6,896	3,250	28,885	6,487	4,168	31,204
Rainy Day	490,549	17,539	21,924	486,164	183,403	129,163	540,404
Levy Excess	1,500	-	1,500	-	6,554	-	6,554
TIF District	111,969	96,838	15,043	193,764	87,738	85,219	196,283
Cumulative Capital Development	47,163	13,036	3,579	56,620	13,921	9,392	61,149
Economic Development Income Tax	351,782	76,211	37,441	390,552	240,303	264,467	366,388
Cumulative Capital Improvement	10,042	3,165	-	13,207	2,904	-	16,111
Park and Recreation	44,675	22,512	11,284	55,903	13,351	30,356	38,898
LOIT Public Safety	54,793	38,895	63,323	30,365	28,552	25,607	33,310
Police Department Community Safety	176	-	-	176	-	-	176
Police Department Grant	5	4,356	4,361	-	3,000	3,000	-
Wayne Metals DOC Loan	6,639	19,035	25,470	204	-	204	-
Payroll	4,895	336,014	335,543	5,366	373,337	378,242	461
Wastewater Utility-Operating	147,212	259,244	240,237	166,219	217,390	229,434	154,175
Wastewater Utility-Bond and Interest	-	71,892	71,892	-	51,892	51,892	-
Wastewater Utility-Depreciation	1,572	-	-	1,572	-	-	1,572
Wastewater Utility-Plant Depreciation	3,811	-	1,424	2,387	-	-	2,387
Water Utility-Operating	153,507	194,116	198,625	148,998	192,757	184,683	157,072
Water Utility-Bond and Interest	2,830	56,874	56,874	2,830	61,696	61,696	2,830
Water Utility-Depreciation	49,040	14,192	29,444	33,788	223,476	231,965	25,299
Water Utility-Customer Deposit	3,057	500	850	2,707	700	1,075	2,332
Wastewater Utility Clearing	-	-	-	-	252,019	234,134	17,885
Totals	<u>\$ 1,961,165</u>	<u>\$ 1,830,080</u>	<u>\$ 1,620,181</u>	<u>\$ 2,171,064</u>	<u>\$ 2,661,341</u>	<u>\$ 2,717,523</u>	<u>\$ 2,114,882</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARKLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 395,981	\$ 627,974	\$ 584,620	\$ 439,335	\$ 694,777	\$ 656,442	\$ 477,670
Motor Vehicle Highway	52,328	51,320	36,801	66,847	50,550	23,094	94,303
Local Road and Street	11,236	5,901	434	16,703	5,941	4,005	18,639
Local Law Enforcement Continuing Education	847	1,282	220	1,909	965	2,011	863
Riverboat	31,204	6,487	17,646	20,045	6,487	15,846	10,686
Park and Recreation	38,898	15,834	13,279	41,453	14,982	11,526	44,909
Rainy Day	540,404	153,152	153,942	539,614	106,010	106,137	539,487
Levy Excess Fund	6,554	-	6,554	-	34	-	34
Cumulative Capital Improvement	16,111	2,940	3,113	15,938	2,896	2,657	16,177
Cumulative Capital Development	61,149	21,708	35,027	47,830	15,525	13,550	49,805
CEDIT Special Disbursement	-	-	-	-	50,000	-	50,000
Fire Equipment	-	-	-	-	5,000	-	5,000
Economic Development Income Tax	366,388	109,187	139,199	336,376	95,040	93,771	337,645
LOIT Public Safety	33,310	25,513	4,223	54,600	27,749	8,726	73,623
TIF District	196,283	83,054	463	278,874	87,943	28,985	337,832
Tree Board Fund	-	275	272	3	-	-	3
Police Department Community Safety	176	-	-	176	-	-	176
Payroll	461	384,206	384,615	52	414,160	413,119	1,093
Wastewater Utility-Operating	154,175	226,860	243,053	137,982	229,556	190,424	177,114
Wastewater Utility-Depreciation	1,572	-	-	1,572	-	-	1,572
Wastewater Utility-Bond and Interest	-	65,953	65,953	-	-	-	-
Wastewater Plant Depreciation	2,387	-	-	2,387	-	-	2,387
Water Utility-Operating	157,072	185,862	181,647	161,287	190,304	213,361	138,230
Water Utility-Meter Deposit	2,332	1,000	650	2,682	1,100	950	2,832
Water Utility-Depreciation	25,299	35,600	36,998	23,901	16,759	21,447	19,213
Water Utility-Bond and Interest	2,830	61,492	63,567	755	58,509	57,998	1,266
Wastewater Utility Clearing	17,885	224,909	226,073	16,721	229,980	228,035	18,666
Totals	<u>\$ 2,114,882</u>	<u>\$ 2,290,509</u>	<u>\$ 2,198,349</u>	<u>\$ 2,207,042</u>	<u>\$ 2,304,267</u>	<u>\$ 2,092,084</u>	<u>\$ 2,419,225</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARKLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MARKLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MARKLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MARKLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF MARKLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Rainy Day	Levy Excess	TIF District	Cumulative Capital Development
Cash and investments - beginning	\$ 369,937	\$ 60,453	\$ 19,416	\$ 903	\$ 25,239	\$ 490,549	\$ 1,500	\$ 111,969	\$ 47,163
Receipts:									
Taxes	382,171	-	-	-	-	-	-	96,838	9,518
Licenses and permits	-	-	-	685	-	-	-	-	-
Intergovernmental	163,788	31,531	5,515	-	6,896	-	-	-	655
Charges for services	-	564	-	10	-	-	-	-	-
Fines and forfeits	200	-	-	100	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	10,264	3,937	-	-	-	17,539	-	-	2,863
Total receipts	<u>556,423</u>	<u>36,032</u>	<u>5,515</u>	<u>795</u>	<u>6,896</u>	<u>17,539</u>	<u>-</u>	<u>96,838</u>	<u>13,036</u>
Disbursements:									
Personal services	253,684	-	-	-	-	-	-	-	-
Supplies	44,858	-	-	-	-	-	-	-	-
Other services and charges	159,182	763	-	540	3,250	-	-	15,043	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	31,207	5,650	821	-	-	21,924	-	-	3,579
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,156	-	-	256	-	-	1,500	-	-
Total disbursements	<u>490,087</u>	<u>6,413</u>	<u>821</u>	<u>796</u>	<u>3,250</u>	<u>21,924</u>	<u>1,500</u>	<u>15,043</u>	<u>3,579</u>
Excess (deficiency) of receipts over disbursements	<u>66,336</u>	<u>29,619</u>	<u>4,694</u>	<u>(1)</u>	<u>3,646</u>	<u>(4,385)</u>	<u>(1,500)</u>	<u>81,795</u>	<u>9,457</u>
Cash and investments - ending	<u>\$ 436,273</u>	<u>\$ 90,072</u>	<u>\$ 24,110</u>	<u>\$ 902</u>	<u>\$ 28,885</u>	<u>\$ 486,164</u>	<u>\$ -</u>	<u>\$ 193,764</u>	<u>\$ 56,620</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Economic Development Income Tax	Cumulative Capital Improvement	Park and Recreation	LOIT Public Safety	Police Department Community Safety	Police Department Grant	Wayne Metals DOC Loan	Payroll	Wastewater Utility-Operating
Cash and investments - beginning	\$ 351,782	\$ 10,042	\$ 44,675	\$ 54,793	\$ 176	\$ 5	\$ 6,639	\$ 4,895	\$ 147,212
Receipts:									
Taxes	-	-	20,337	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	64,757	3,165	1,400	38,895	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	253,000
Penalties	-	-	-	-	-	-	-	-	5,838
Other receipts	11,454	-	775	-	-	4,356	19,035	336,014	406
Total receipts	76,211	3,165	22,512	38,895	-	4,356	19,035	336,014	259,244
Disbursements:									
Personal services	-	-	2,284	-	-	-	-	-	63,456
Supplies	-	-	5,154	-	-	-	-	-	-
Other services and charges	7,283	-	-	-	-	-	-	-	2,267
Debt service - principal and interest	-	-	-	-	-	-	25,470	-	-
Capital outlay	30,158	-	3,846	63,323	-	4,361	-	-	9,320
Utility operating expenses	-	-	-	-	-	-	-	-	92,874
Other disbursements	-	-	-	-	-	-	-	335,543	72,320
Total disbursements	37,441	-	11,284	63,323	-	4,361	25,470	335,543	240,237
Excess (deficiency) of receipts over disbursements	38,770	3,165	11,228	(24,428)	-	(5)	(6,435)	471	19,007
Cash and investments - ending	\$ 390,552	\$ 13,207	\$ 55,903	\$ 30,365	\$ 176	\$ -	\$ 204	\$ 5,366	\$ 166,219

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Wastewater Utility-Bond and Interest	Wastewater Utility-Depreciation	Wastewater Utility-Plant Depreciation	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility-Depreciation	Water Utility-Customer Deposit	Wastewater Utility Clearing	Totals
Cash and investments - beginning	\$ -	\$ 1,572	\$ 3,811	\$ 153,507	\$ 2,830	\$ 49,040	\$ 3,057	\$ -	\$ 1,961,165
Receipts:									
Taxes	-	-	-	9,500	-	-	-	-	518,364
Licenses and permits	-	-	-	-	-	-	-	-	685
Intergovernmental	-	-	-	-	-	-	-	-	316,602
Charges for services	-	-	-	-	-	-	-	-	574
Fines and forfeits	-	-	-	-	-	-	-	-	300
Utility fees	-	-	-	180,936	-	14,192	500	-	448,628
Penalties	-	-	-	901	-	-	-	-	6,739
Other receipts	71,892	-	-	2,779	56,874	-	-	-	538,188
Total receipts	71,892	-	-	194,116	56,874	14,192	500	-	1,830,080
Disbursements:									
Personal services	-	-	-	62,570	-	-	-	-	381,994
Supplies	-	-	-	-	-	-	-	-	50,012
Other services and charges	-	-	-	4,744	-	-	-	-	193,072
Debt service - principal and interest	71,892	-	-	-	56,874	-	-	-	154,236
Capital outlay	-	-	1,424	-	-	1,424	-	-	177,037
Utility operating expenses	-	-	-	75,335	-	5,114	-	-	173,323
Other disbursements	-	-	-	55,976	-	22,906	850	-	490,507
Total disbursements	71,892	-	1,424	198,625	56,874	29,444	850	-	1,620,181
Excess (deficiency) of receipts over disbursements	-	-	(1,424)	(4,509)	-	(15,252)	(350)	-	209,899
Cash and investments - ending	\$ -	\$ 1,572	\$ 2,387	\$ 148,998	\$ 2,830	\$ 33,788	\$ 2,707	\$ -	\$ 2,171,064

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Rainy Day	Levy Excess	TIF District	Cumulative Capital Development
Cash and investments - beginning	\$ 436,273	\$ 90,072	\$ 24,110	\$ 902	\$ 28,885	\$ 486,164	\$ -	\$ 193,764	\$ 56,620
Receipts:									
Taxes	381,045	-	-	-	-	-	-	87,728	8,637
Licenses and permits	-	-	-	705	-	-	-	-	-
Intergovernmental	226,460	37,736	5,916	-	6,487	30,303	-	10	5,284
Charges for services	3,213	996	-	417	-	-	-	-	-
Fines and forfeits	1,020	-	-	518	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	43,042	538	-	255	-	153,100	6,554	-	-
Total receipts	<u>654,780</u>	<u>39,270</u>	<u>5,916</u>	<u>1,895</u>	<u>6,487</u>	<u>183,403</u>	<u>6,554</u>	<u>87,738</u>	<u>13,921</u>
Disbursements:									
Personal services	258,266	-	-	-	-	-	-	-	-
Supplies	47,738	1,113	-	-	-	-	-	-	-
Other services and charges	167,419	10,252	-	1,950	3,250	-	-	659	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,415	65,649	18,740	-	625	129,163	-	84,560	9,392
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	217,234	-	50	-	293	-	-	-	-
Total disbursements	<u>695,072</u>	<u>77,014</u>	<u>18,790</u>	<u>1,950</u>	<u>4,168</u>	<u>129,163</u>	<u>-</u>	<u>85,219</u>	<u>9,392</u>
Excess (deficiency) of receipts over disbursements	<u>(40,292)</u>	<u>(37,744)</u>	<u>(12,874)</u>	<u>(55)</u>	<u>2,319</u>	<u>54,240</u>	<u>6,554</u>	<u>2,519</u>	<u>4,529</u>
Cash and investments - ending	<u>\$ 395,981</u>	<u>\$ 52,328</u>	<u>\$ 11,236</u>	<u>\$ 847</u>	<u>\$ 31,204</u>	<u>\$ 540,404</u>	<u>\$ 6,554</u>	<u>\$ 196,283</u>	<u>\$ 61,149</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Economic Development Income Tax	Cumulative Capital Improvement	Park and Recreation	LOIT Public Safety	Police Department Community Safety	Police Department Grant	Wayne Metals DOC Loan	Payroll	Wastewater Utility-Operating
Cash and investments - beginning	\$ 390,552	\$ 13,207	\$ 55,903	\$ 30,365	\$ 176	\$ -	\$ 204	\$ 5,366	\$ 166,219
Receipts:									
Taxes	-	-	12,850	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	234,913	2,904	501	28,552	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,390	-	-	-	-	3,000	-	373,337	217,390
Total receipts	240,303	2,904	13,351	28,552	-	3,000	-	373,337	217,390
Disbursements:									
Personal services	-	-	2,760	-	-	-	-	279,496	64,427
Supplies	-	-	898	7,037	-	3,000	-	-	-
Other services and charges	6,561	-	5,309	1,050	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	231,063	-	21,178	17,495	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	112,612
Other disbursements	26,843	-	211	25	-	-	204	98,746	52,395
Total disbursements	264,467	-	30,356	25,607	-	3,000	204	378,242	229,434
Excess (deficiency) of receipts over disbursements	(24,164)	2,904	(17,005)	2,945	-	-	(204)	(4,905)	(12,044)
Cash and investments - ending	\$ 366,388	\$ 16,111	\$ 38,898	\$ 33,310	\$ 176	\$ -	\$ -	\$ 461	\$ 154,175

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Wastewater Utility-Bond and Interest	Wastewater Utility-Depreciation	Wastewater Utility-Plant Depreciation	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility-Depreciation	Water Utility-Customer Deposit	Wastewater Utility Clearing	Totals
Cash and investments - beginning	\$ -	\$ 1,572	\$ 2,387	\$ 148,998	\$ 2,830	\$ 33,788	\$ 2,707	\$ -	\$ 2,171,064
Receipts:									
Taxes	-	-	-	-	-	-	-	-	490,260
Licenses and permits	-	-	-	-	-	-	-	-	705
Intergovernmental	-	-	-	-	-	-	-	-	579,066
Charges for services	-	-	-	-	-	-	-	-	4,626
Fines and forfeits	-	-	-	-	-	-	-	-	1,538
Utility fees	-	-	-	181,779	-	-	-	-	181,779
Penalties	-	-	-	792	-	-	-	-	792
Other receipts	51,892	-	-	10,186	61,696	223,476	700	252,019	1,402,575
Total receipts	51,892	-	-	192,757	61,696	223,476	700	252,019	2,661,341
Disbursements:									
Personal services	-	-	-	62,611	-	-	-	-	667,560
Supplies	-	-	-	-	-	-	-	-	59,786
Other services and charges	-	-	-	-	-	-	-	-	196,450
Debt service - principal and interest	51,892	-	-	-	61,696	-	-	-	113,588
Capital outlay	-	-	-	341	-	221,099	-	-	803,720
Utility operating expenses	-	-	-	86,220	-	5,476	-	-	204,308
Other disbursements	-	-	-	35,511	-	5,390	1,075	234,134	672,111
Total disbursements	51,892	-	-	184,683	61,696	231,965	1,075	234,134	2,717,523
Excess (deficiency) of receipts over disbursements	-	-	-	8,074	-	(8,489)	(375)	17,885	(56,182)
Cash and investments - ending	\$ -	\$ 1,572	\$ 2,387	\$ 157,072	\$ 2,830	\$ 25,299	\$ 2,332	\$ 17,885	\$ 2,114,882

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road and Street	Local Law Enforcement Continuing Education	Riverboat	Park and Recreation	Rainy Day
Cash and investments - beginning	\$ 395,981	\$ 52,328	\$ 11,236	\$ 847	\$ 31,204	\$ 38,898	\$ 540,404
Receipts:							
Taxes	408,078	-	-	-	-	13,364	-
Licenses and permits	-	-	-	785	-	-	-
Intergovernmental	192,172	34,256	5,901	-	6,487	970	-
Charges for services	-	-	-	188	-	-	-
Fines and forfeits	4,450	-	-	304	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	23,274	17,064	-	5	-	1,500	153,152
Total receipts	<u>627,974</u>	<u>51,320</u>	<u>5,901</u>	<u>1,282</u>	<u>6,487</u>	<u>15,834</u>	<u>153,152</u>
Disbursements:							
Personal services	290,840	-	-	150	-	3,730	-
Supplies	52,518	158	-	-	-	816	-
Other services and charges	160,193	-	-	70	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,478	36,643	434	-	-	8,733	153,942
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	79,591	-	-	-	17,646	-	-
Total disbursements	<u>584,620</u>	<u>36,801</u>	<u>434</u>	<u>220</u>	<u>17,646</u>	<u>13,279</u>	<u>153,942</u>
Excess (deficiency) of receipts over disbursements	<u>43,354</u>	<u>14,519</u>	<u>5,467</u>	<u>1,062</u>	<u>(11,159)</u>	<u>2,555</u>	<u>(790)</u>
Cash and investments - ending	<u>\$ 439,335</u>	<u>\$ 66,847</u>	<u>\$ 16,703</u>	<u>\$ 1,909</u>	<u>\$ 20,045</u>	<u>\$ 41,453</u>	<u>\$ 539,614</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Levy Excess Fund	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT Special Disbursement	Fire Equipment	Economic Development Income Tax	LOIT Public Safety
Cash and investments - beginning	\$ 6,554	\$ 16,111	\$ 61,149	\$ -	\$ -	\$ 366,388	\$ 33,310
Receipts:							
Taxes	-	-	8,956	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	2,940	409	-	-	59,817	25,513
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	12,343	-	-	49,370	-
Total receipts	-	2,940	21,708	-	-	109,187	25,513
Disbursements:							
Personal services	-	-	-	-	-	6,999	-
Supplies	-	-	-	-	-	-	4,223
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	3,113	35,027	-	-	104,495	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,554	-	-	-	-	27,705	-
Total disbursements	6,554	3,113	35,027	-	-	139,199	4,223
Excess (deficiency) of receipts over disbursements	(6,554)	(173)	(13,319)	-	-	(30,012)	21,290
Cash and investments - ending	\$ -	\$ 15,938	\$ 47,830	\$ -	\$ -	\$ 336,376	\$ 54,600

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	TIF District	Tree Board Fund	Police Department Community Safety	Payroll	Wastewater Utility-Operating	Wastewater Utility-Depreciation	Wastewater Utility-Bond and Interest
Cash and investments - beginning	\$ 196,283	\$ -	\$ 176	\$ 461	\$ 154,175	\$ 1,572	\$ -
Receipts:							
Taxes	83,054	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	223,219	-	-
Penalties	-	-	-	-	3,453	-	-
Other receipts	-	275	-	384,206	188	-	65,953
Total receipts	<u>83,054</u>	<u>275</u>	<u>-</u>	<u>384,206</u>	<u>226,860</u>	<u>-</u>	<u>65,953</u>
Disbursements:							
Personal services	-	-	-	296,263	66,438	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	65,953
Capital outlay	-	272	-	-	27,563	-	-
Utility operating expenses	-	-	-	-	83,099	-	-
Other disbursements	463	-	-	88,352	65,953	-	-
Total disbursements	<u>463</u>	<u>272</u>	<u>-</u>	<u>384,615</u>	<u>243,053</u>	<u>-</u>	<u>65,953</u>
Excess (deficiency) of receipts over disbursements	<u>82,591</u>	<u>3</u>	<u>-</u>	<u>(409)</u>	<u>(16,193)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 278,874</u>	<u>\$ 3</u>	<u>\$ 176</u>	<u>\$ 52</u>	<u>\$ 137,982</u>	<u>\$ 1,572</u>	<u>\$ -</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Plant Depreciation	Water Utility-Operating	Water Utility-Meter Deposit	Water Utility-Depreciation	Water Utility-Bond and Interest	Wastewater Utility Clearing	Totals
Cash and investments - beginning	\$ 2,387	\$ 157,072	\$ 2,332	\$ 25,299	\$ 2,830	\$ 17,885	\$ 2,114,882
Receipts:							
Taxes	-	-	-	-	-	-	513,452
Licenses and permits	-	-	-	-	-	-	785
Intergovernmental	-	-	-	-	-	-	328,465
Charges for services	-	-	-	-	-	-	188
Fines and forfeits	-	-	-	-	-	-	4,754
Utility fees	-	176,028	1,000	2,065	-	-	402,312
Penalties	-	-	-	-	-	-	3,453
Other receipts	-	9,834	-	33,535	61,492	224,909	1,037,100
Total receipts	-	185,862	1,000	35,600	61,492	224,909	2,290,509
Disbursements:							
Personal services	-	65,041	-	-	-	-	729,461
Supplies	-	-	-	-	-	-	57,715
Other services and charges	-	-	-	-	-	-	160,263
Debt service - principal and interest	-	-	-	-	63,567	-	129,520
Capital outlay	-	2,754	-	36,998	-	-	411,452
Utility operating expenses	-	76,401	-	-	-	-	159,500
Other disbursements	-	37,451	650	-	-	226,073	550,438
Total disbursements	-	181,647	650	36,998	63,567	226,073	2,198,349
Excess (deficiency) of receipts over disbursements	-	4,215	350	(1,398)	(2,075)	(1,164)	92,160
Cash and investments - ending	\$ 2,387	\$ 161,287	\$ 2,682	\$ 23,901	\$ 755	\$ 16,721	\$ 2,207,042

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road and Street	Local Law Enforcement Continuing Education	Riverboat	Park and Recreation	Rainy Day
Cash and investments - beginning	\$ 439,335	\$ 66,847	\$ 16,703	\$ 1,909	\$ 20,045	\$ 41,453	\$ 539,614
Receipts:							
Taxes	442,072	-	-	-	-	14,440	-
Licenses and permits	2,529	-	-	475	-	-	-
Intergovernmental	218,211	41,755	5,941	-	6,487	542	-
Charges for services	-	-	-	479	-	-	-
Fines and forfeits	200	-	-	8	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	31,765	8,795	-	3	-	-	106,010
Total receipts	<u>694,777</u>	<u>50,550</u>	<u>5,941</u>	<u>965</u>	<u>6,487</u>	<u>14,982</u>	<u>106,010</u>
Disbursements:							
Personal services	313,859	-	-	600	-	4,299	-
Supplies	60,025	299	-	1,411	-	462	-
Other services and charges	174,673	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	107,885	22,795	4,005	-	-	6,765	106,137
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,846	-	-
Total disbursements	<u>656,442</u>	<u>23,094</u>	<u>4,005</u>	<u>2,011</u>	<u>15,846</u>	<u>11,526</u>	<u>106,137</u>
Excess (deficiency) of receipts over disbursements	<u>38,335</u>	<u>27,456</u>	<u>1,936</u>	<u>(1,046)</u>	<u>(9,359)</u>	<u>3,456</u>	<u>(127)</u>
Cash and investments - ending	<u>\$ 477,670</u>	<u>\$ 94,303</u>	<u>\$ 18,639</u>	<u>\$ 863</u>	<u>\$ 10,686</u>	<u>\$ 44,909</u>	<u>\$ 539,487</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Levy Excess Fund	Cumulative Capital Improvement	Cumulative Capital Development	CEDIT Special Disbursement	Fire Equipment	Economic Development Income Tax	LOIT Public Safety
Cash and investments - beginning	\$ -	\$ 15,938	\$ 47,830	\$ -	\$ -	\$ 336,376	\$ 54,600
Receipts:							
Taxes	-	-	9,454	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	2,896	355	50,000	-	72,176	27,749
Charges for services	-	-	-	-	5,000	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	34	-	5,716	-	-	22,864	-
Total receipts	<u>34</u>	<u>2,896</u>	<u>15,525</u>	<u>50,000</u>	<u>5,000</u>	<u>95,040</u>	<u>27,749</u>
Disbursements:							
Personal services	-	-	-	-	-	7,000	-
Supplies	-	-	-	-	-	-	8,726
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,657	13,550	-	-	57,239	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	29,532	-
Total disbursements	<u>-</u>	<u>2,657</u>	<u>13,550</u>	<u>-</u>	<u>-</u>	<u>93,771</u>	<u>8,726</u>
Excess (deficiency) of receipts over disbursements	<u>34</u>	<u>239</u>	<u>1,975</u>	<u>50,000</u>	<u>5,000</u>	<u>1,269</u>	<u>19,023</u>
Cash and investments - ending	<u>\$ 34</u>	<u>\$ 16,177</u>	<u>\$ 49,805</u>	<u>\$ 50,000</u>	<u>\$ 5,000</u>	<u>\$ 337,645</u>	<u>\$ 73,623</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	TIF District	Tree Board Fund	Police Department Community Safety	Payroll	Wastewater Utility-Operating	Wastewater Utility-Depreciation	Wastewater Utility-Bond and Interest
Cash and investments - beginning	\$ 278,874	\$ 3	\$ 176	\$ 52	\$ 137,982	\$ 1,572	\$ -
Receipts:							
Taxes	87,943	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	229,432	-	-
Other receipts	-	-	-	414,160	124	-	-
Total receipts	<u>87,943</u>	<u>-</u>	<u>-</u>	<u>414,160</u>	<u>229,556</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	302,396	70,331	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,988	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,494	-	-
Utility operating expenses	-	-	-	-	115,611	-	-
Other disbursements	28,985	-	-	110,723	-	-	-
Total disbursements	<u>28,985</u>	<u>-</u>	<u>-</u>	<u>413,119</u>	<u>190,424</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>58,958</u>	<u>-</u>	<u>-</u>	<u>1,041</u>	<u>39,132</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 337,832</u>	<u>\$ 3</u>	<u>\$ 176</u>	<u>\$ 1,093</u>	<u>\$ 177,114</u>	<u>\$ 1,572</u>	<u>\$ -</u>

TOWN OF MARKLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Plant Depreciation	Water Utility-Operating	Water Utility-Meter Deposit	Water Utility-Depreciation	Water Utility-Bond and Interest	Wastewater Utility Clearing	Totals
Cash and investments - beginning	\$ 2,387	\$ 161,287	\$ 2,682	\$ 23,901	\$ 755	\$ 16,721	\$ 2,207,042
Receipts:							
Taxes	-	-	-	-	-	-	553,909
Licenses and permits	-	-	-	-	-	-	3,004
Intergovernmental	-	-	-	-	-	-	426,112
Charges for services	-	-	-	-	-	-	5,479
Fines and forfeits	-	-	-	-	-	-	208
Utility fees	-	180,064	1,100	-	-	-	410,596
Other receipts	-	10,240	-	16,759	58,509	229,980	904,959
Total receipts	-	190,304	1,100	16,759	58,509	229,980	2,304,267
Disbursements:							
Personal services	-	68,112	-	-	-	-	766,597
Supplies	-	-	-	-	-	-	70,923
Other services and charges	-	1,928	-	-	-	-	179,589
Debt service - principal and interest	-	-	-	-	57,998	-	57,998
Capital outlay	-	44,723	-	21,447	-	-	388,697
Utility operating expenses	-	68,976	-	-	-	-	184,587
Other disbursements	-	29,622	950	-	-	228,035	443,693
Total disbursements	-	213,361	950	21,447	57,998	228,035	2,092,084
Excess (deficiency) of receipts over disbursements	-	(23,057)	150	(4,688)	511	1,945	212,183
Cash and investments - ending	\$ 2,387	\$ 138,230	\$ 2,832	\$ 19,213	\$ 1,266	\$ 18,666	\$ 2,419,225

(This page intentionally left blank.)

TOWN OF MARKLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water:			
Notes and loans payable	Industrial Park Water Tower	<u>\$ 103,099</u>	<u>\$ 57,136</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.