

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF VAN BUREN

GRANT COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
02/15/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Michelle M. Sexton	01-01-08 to 12-31-15
President of the Town Council	Tony E. Manry	01-01-11 to 12-31-11
	Marvin N. Surber	01-01-12 to 12-31-15
Superintendent of Utilities	James R. Webb	01-01-11 to 03-02-12
	(Vacant)	03-03-12 to 03-04-12
	Robert B. Reeder	03-05-12 to 05-31-14
	Donald W. Plummer	06-01-14 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF VAN BUREN, GRANT COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Van Buren (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 14, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF VAN BUREN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 361,778	\$ 322,528	\$ 310,416	\$ 373,890	\$ 346,964	\$ 363,618	\$ 357,236
Motor Vehicle Highway	72,275	24,328	27,552	69,051	23,771	16,540	76,282
Local Road and Street	45,608	9,183	15,190	39,601	7,342	-	46,943
Trash	16,782	24,640	31,519	9,903	34,452	32,773	11,582
Law Enforcement Continuing Education	2,471	1,003	-	3,474	419	-	3,893
Riverboat Revenue Sharing	41,139	6,228	-	47,367	5,199	8,017	44,549
Cedit Fund	17,838	12,931	10,000	20,769	13,056	1,600	32,225
Levy Excess	39,195	-	39,195	-	-	-	-
Cumulative Capital Development	55,530	8,978	8,682	55,826	7,898	5,600	58,124
Cumulative Capital Improvement	57,801	3,397	-	61,198	2,424	1,600	62,022
Law Enforcement Grant	700	1,650	2,055	295	630	836	89
Payroll Fund	-	248,552	247,223	1,329	242,552	243,930	(49)
Stormwater	57,625	35,745	8,669	84,701	36,999	6,658	115,042
Wastewater Operating	96,634	239,308	268,293	67,649	259,647	237,370	89,926
Wastewater Bond and Interest	68,882	69,770	64,418	74,234	63,756	63,766	74,224
Wastewater Improvement/Depreciation	328	138,324	106,221	32,431	3	32,434	-
Wastewater Customer Deposits	5,145	925	750	5,320	875	880	5,315
Wastewater Debt Service Reserve	12,052	6,977	-	19,029	6,376	-	25,405
Water Operating	106,133	168,477	183,337	91,273	159,553	190,783	60,043
Water Bond And Interest	802,041	392,858	364,620	830,279	389,267	248,333	971,213
Water Depreciation	11,795	23	-	11,818	6	-	11,824
Water Meter Deposits	13,235	1,945	1,695	13,485	1,865	1,975	13,375
Water Debt Service Reserve	72,058	17	18	72,057	10	10	72,057
Totals	<u>\$ 1,957,045</u>	<u>\$ 1,717,787</u>	<u>\$ 1,689,853</u>	<u>\$ 1,984,979</u>	<u>\$ 1,603,064</u>	<u>\$ 1,456,723</u>	<u>\$ 2,131,320</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VAN BUREN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 357,236	\$ 329,308	\$ 349,668	\$ 336,876	\$ 351,570	\$ 386,061	\$ 302,385
Motor Vehicle Highway	76,282	25,606	28,005	73,883	31,205	8,704	96,384
Local Road and Street	46,943	7,195	40,000	14,138	7,234	-	21,372
Trash	11,582	40,523	36,954	15,151	39,499	37,349	17,301
Law Enforcement Continuing Education	3,893	615	450	4,058	436	450	4,044
Riverboat Revenue Sharing	44,549	5,208	-	49,757	5,148	4,915	49,990
Rainy Day Fund	-	20,000	-	20,000	20,000	-	40,000
Cedit Fund	32,225	15,960	10,000	38,185	14,351	-	52,536
Cumulative Capital Development	58,124	6,640	-	64,764	6,444	1,050	70,158
Cumulative Capital Improvement	62,022	2,387	2,325	62,084	2,336	-	64,420
Law Enforcement Grant	89	660	662	87	810	810	87
Payroll Fund	(49)	240,584	240,584	(49)	263,628	263,579	-
Stormwater	115,042	36,217	895	150,364	35,714	360	185,718
Wastewater Operating	89,926	233,770	235,902	87,794	232,964	248,272	72,486
Wastewater Bond and Interest	74,224	63,095	63,114	74,205	62,606	62,461	74,350
Wastewater Customer Deposits	5,315	825	505	5,635	825	690	5,770
Wastewater Debt Service Reserve	25,405	6,309	-	31,714	6,261	-	37,975
Water Operating	60,043	158,883	182,396	36,530	164,021	181,528	19,023
Water Bond and Interest	971,213	215,177	302,566	883,824	344,622	367,759	860,687
Water Depreciation	11,824	5	-	11,829	3	-	11,832
Water Meter Deposits	13,375	1,630	950	14,055	1,700	1,385	14,370
Water Debt Service Reserve	72,057	7	8	72,056	7	4	72,059
Totals	\$ 2,131,320	\$ 1,410,604	\$ 1,494,984	\$ 2,046,940	\$ 1,591,384	\$ 1,565,377	\$ 2,072,947

The notes to the financial statements are an integral part of this statement.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of payroll errors.

OTHER INFORMATION - UNAUDITED

The Town's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Town's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Continuing Education	Riverboat Revenue Sharing
Cash and investments - beginning	\$ 361,778	\$ 72,275	\$ 45,608	\$ 16,782	\$ 2,471	\$ 41,139
Receipts:						
Taxes	188,859	-	-	-	-	-
Licenses and permits	-	-	-	-	220	-
Intergovernmental	74,379	23,824	8,804	-	-	5,851
Charges for services	15,181	-	-	24,640	767	-
Fines and forfeits	-	-	-	-	16	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	44,109	504	379	-	-	377
Total receipts	<u>322,528</u>	<u>24,328</u>	<u>9,183</u>	<u>24,640</u>	<u>1,003</u>	<u>6,228</u>
Disbursements:						
Personal services	192,518	5,392	-	-	-	-
Supplies	12,185	3,083	-	-	-	-
Other services and charges	77,289	1,314	-	31,519	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	17,763	15,190	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	28,424	-	-	-	-	-
Total disbursements	<u>310,416</u>	<u>27,552</u>	<u>15,190</u>	<u>31,519</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,112</u>	<u>(3,224)</u>	<u>(6,007)</u>	<u>(6,879)</u>	<u>1,003</u>	<u>6,228</u>
Cash and investments - ending	<u>\$ 373,890</u>	<u>\$ 69,051</u>	<u>\$ 39,601</u>	<u>\$ 9,903</u>	<u>\$ 3,474</u>	<u>\$ 47,367</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Cedit Fund	Levy Excess	Cumulative Capital Development	Cumulative Capital Improvement	Law Enforcement Grant	Payroll Fund
Cash and investments - beginning	\$ 17,838	\$ 39,195	\$ 55,530	\$ 57,801	\$ 700	\$ -
Receipts:						
Taxes	-	-	7,679	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	12,931	-	638	2,685	-	-
Charges for services	-	-	-	-	1,650	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	661	712	-	248,552
Total receipts	<u>12,931</u>	<u>-</u>	<u>8,978</u>	<u>3,397</u>	<u>1,650</u>	<u>248,552</u>
Disbursements:						
Personal services	-	-	-	-	375	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	10,000	-	8,682	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	39,195	-	-	1,680	247,223
Total disbursements	<u>10,000</u>	<u>39,195</u>	<u>8,682</u>	<u>-</u>	<u>2,055</u>	<u>247,223</u>
Excess (deficiency) of receipts over disbursements	<u>2,931</u>	<u>(39,195)</u>	<u>296</u>	<u>3,397</u>	<u>(405)</u>	<u>1,329</u>
Cash and investments - ending	<u>\$ 20,769</u>	<u>\$ -</u>	<u>\$ 55,826</u>	<u>\$ 61,198</u>	<u>\$ 295</u>	<u>\$ 1,329</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Improvement/ Depreciation	Wastewater Customer Deposits	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 57,625	\$ 96,634	\$ 68,882	\$ 328	\$ 5,145	\$ 12,052
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	34,490	225,891	-	-	925	-
Penalties	1,003	8,776	-	-	-	-
Other receipts	252	4,641	69,770	138,324	-	6,977
Total receipts	<u>35,745</u>	<u>239,308</u>	<u>69,770</u>	<u>138,324</u>	<u>925</u>	<u>6,977</u>
Disbursements:						
Personal services	-	53,016	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	8,254	-	-	-	-
Debt service - principal and interest	-	-	64,418	-	-	-
Capital outlay	-	17,202	-	-	-	-
Utility operating expenses	8,669	113,073	-	106,221	-	-
Other disbursements	-	76,748	-	-	750	-
Total disbursements	<u>8,669</u>	<u>268,293</u>	<u>64,418</u>	<u>106,221</u>	<u>750</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,076</u>	<u>(28,985)</u>	<u>5,352</u>	<u>32,103</u>	<u>175</u>	<u>6,977</u>
Cash and investments - ending	<u>\$ 84,701</u>	<u>\$ 67,649</u>	<u>\$ 74,234</u>	<u>\$ 32,431</u>	<u>\$ 5,320</u>	<u>\$ 19,029</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Water Operating	Water Bond And Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 106,133	\$ 802,041	\$ 11,795	\$ 13,235	\$ 72,058	\$ 1,957,045
Receipts:						
Taxes	-	390,011	-	-	-	586,549
Licenses and permits	-	-	-	-	-	220
Intergovernmental	-	-	-	-	-	129,112
Charges for services	-	-	-	-	-	42,238
Fines and forfeits	-	-	-	-	-	16
Utility fees	143,190	-	-	1,945	-	406,441
Penalties	1,751	-	-	-	-	11,530
Other receipts	23,536	2,847	23	-	17	541,681
Total receipts	<u>168,477</u>	<u>392,858</u>	<u>23</u>	<u>1,945</u>	<u>17</u>	<u>1,717,787</u>
Disbursements:						
Personal services	60,665	-	-	-	-	311,966
Supplies	-	-	-	-	-	15,268
Other services and charges	5,173	-	-	-	-	123,549
Debt service - principal and interest	-	356,720	-	-	-	421,138
Capital outlay	3,323	-	-	-	-	72,160
Utility operating expenses	103,132	-	-	-	-	331,095
Other disbursements	11,044	7,900	-	1,695	18	414,677
Total disbursements	<u>183,337</u>	<u>364,620</u>	<u>-</u>	<u>1,695</u>	<u>18</u>	<u>1,689,853</u>
Excess (deficiency) of receipts over disbursements	<u>(14,860)</u>	<u>28,238</u>	<u>23</u>	<u>250</u>	<u>(1)</u>	<u>27,934</u>
Cash and investments - ending	<u>\$ 91,273</u>	<u>\$ 830,279</u>	<u>\$ 11,818</u>	<u>\$ 13,485</u>	<u>\$ 72,057</u>	<u>\$ 1,984,979</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Continuing Education	Riverboat Revenue Sharing
Cash and investments - beginning	\$ 373,890	\$ 69,051	\$ 39,601	\$ 9,903	\$ 3,474	\$ 47,367
Receipts:						
Taxes	240,641	-	-	-	-	-
Licenses and permits	-	-	-	-	410	-
Intergovernmental	82,299	23,664	7,342	-	-	5,118
Charges for services	22,557	-	-	34,452	9	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,467	107	-	-	-	81
Total receipts	<u>346,964</u>	<u>23,771</u>	<u>7,342</u>	<u>34,452</u>	<u>419</u>	<u>5,199</u>
Disbursements:						
Personal services	192,441	5,573	-	-	-	-
Supplies	11,529	1,592	-	-	-	-
Other services and charges	71,912	985	-	32,773	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	34,723	8,390	-	-	-	8,017
Utility operating expenses	-	-	-	-	-	-
Other disbursements	53,013	-	-	-	-	-
Total disbursements	<u>363,618</u>	<u>16,540</u>	<u>-</u>	<u>32,773</u>	<u>-</u>	<u>8,017</u>
Excess (deficiency) of receipts over disbursements	<u>(16,654)</u>	<u>7,231</u>	<u>7,342</u>	<u>1,679</u>	<u>419</u>	<u>(2,818)</u>
Cash and investments - ending	<u>\$ 357,236</u>	<u>\$ 76,282</u>	<u>\$ 46,943</u>	<u>\$ 11,582</u>	<u>\$ 3,893</u>	<u>\$ 44,549</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cedit Fund	Levy Excess	Cumulative Capital Development	Cumulative Capital Improvement	Law Enforcement Grant	Payroll Fund
Cash and investments - beginning	\$ 20,769	\$ -	\$ 55,826	\$ 61,198	\$ 295	\$ 1,329
Receipts:						
Taxes	-	-	7,234	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	13,056	-	597	2,292	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	67	132	630	242,552
Total receipts	<u>13,056</u>	<u>-</u>	<u>7,898</u>	<u>2,424</u>	<u>630</u>	<u>242,552</u>
Disbursements:						
Personal services	-	-	-	-	737	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,600	-	5,600	1,600	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	99	243,930
Total disbursements	<u>1,600</u>	<u>-</u>	<u>5,600</u>	<u>1,600</u>	<u>836</u>	<u>243,930</u>
Excess (deficiency) of receipts over disbursements	<u>11,456</u>	<u>-</u>	<u>2,298</u>	<u>824</u>	<u>(206)</u>	<u>(1,378)</u>
Cash and investments - ending	<u>\$ 32,225</u>	<u>\$ -</u>	<u>\$ 58,124</u>	<u>\$ 62,022</u>	<u>\$ 89</u>	<u>\$ (49)</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Improvement/ Depreciation	Wastewater Customer Deposits	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 84,701	\$ 67,649	\$ 74,234	\$ 32,431	\$ 5,320	\$ 19,029
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	35,822	219,201	-	-	875	-
Penalties	1,097	7,454	-	-	-	-
Other receipts	80	32,992	63,756	3	-	6,376
Total receipts	<u>36,999</u>	<u>259,647</u>	<u>63,756</u>	<u>3</u>	<u>875</u>	<u>6,376</u>
Disbursements:						
Personal services	-	46,141	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	9,189	-	-	-	-
Debt service - principal and interest	-	-	63,766	-	-	-
Capital outlay	6,417	8,390	-	-	-	-
Utility operating expenses	-	103,519	-	-	-	-
Other disbursements	241	70,131	-	32,434	880	-
Total disbursements	<u>6,658</u>	<u>237,370</u>	<u>63,766</u>	<u>32,434</u>	<u>880</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>30,341</u>	<u>22,277</u>	<u>(10)</u>	<u>(32,431)</u>	<u>(5)</u>	<u>6,376</u>
Cash and investments - ending	<u>\$ 115,042</u>	<u>\$ 89,926</u>	<u>\$ 74,224</u>	<u>\$ -</u>	<u>\$ 5,315</u>	<u>\$ 25,405</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Operating	Water Bond And Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 91,273	\$ 830,279	\$ 11,818	\$ 13,485	\$ 72,057	\$ 1,984,979
Receipts:						
Taxes	-	388,734	-	-	-	636,609
Licenses and permits	-	-	-	-	-	410
Intergovernmental	-	-	-	-	-	134,368
Charges for services	-	-	-	-	-	57,018
Utility fees	139,881	-	-	1,865	-	397,644
Penalties	1,719	-	-	-	-	10,270
Other receipts	17,953	533	6	-	10	366,745
Total receipts	<u>159,553</u>	<u>389,267</u>	<u>6</u>	<u>1,865</u>	<u>10</u>	<u>1,603,064</u>
Disbursements:						
Personal services	66,495	-	-	-	-	311,387
Supplies	-	-	-	-	-	13,121
Other services and charges	5,838	-	-	-	-	120,697
Debt service - principal and interest	-	240,883	-	-	-	304,649
Capital outlay	8,390	-	-	-	-	83,127
Utility operating expenses	99,523	-	-	-	-	203,042
Other disbursements	10,537	7,450	-	1,975	10	420,700
Total disbursements	<u>190,783</u>	<u>248,333</u>	<u>-</u>	<u>1,975</u>	<u>10</u>	<u>1,456,723</u>
Excess (deficiency) of receipts over disbursements	<u>(31,230)</u>	<u>140,934</u>	<u>6</u>	<u>(110)</u>	<u>-</u>	<u>146,341</u>
Cash and investments - ending	<u>\$ 60,043</u>	<u>\$ 971,213</u>	<u>\$ 11,824</u>	<u>\$ 13,375</u>	<u>\$ 72,057</u>	<u>\$ 2,131,320</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Continuing Education	Riverboat Revenue Sharing	Rainy Day Fund	Cedit Fund
Cash and investments - beginning	\$ 357,236	\$ 76,282	\$ 46,943	\$ 11,582	\$ 3,893	\$ 44,549	\$ -	\$ 32,225
Receipts:								
Taxes	226,197	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	580	-	-	-
Intergovernmental	83,534	25,486	7,195	-	-	5,118	-	15,960
Charges for services	18,737	-	-	40,523	35	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	840	120	-	-	-	90	20,000	-
Total receipts	<u>329,308</u>	<u>25,606</u>	<u>7,195</u>	<u>40,523</u>	<u>615</u>	<u>5,208</u>	<u>20,000</u>	<u>15,960</u>
Disbursements:								
Personal services	181,624	5,310	-	-	-	-	-	-
Supplies	18,822	3,204	-	-	-	-	-	-
Other services and charges	71,049	781	-	36,954	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,191	18,305	40,000	-	-	-	-	10,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	68,982	405	-	-	450	-	-	-
Total disbursements	<u>349,668</u>	<u>28,005</u>	<u>40,000</u>	<u>36,954</u>	<u>450</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Excess (deficiency) of receipts over disbursements	<u>(20,360)</u>	<u>(2,399)</u>	<u>(32,805)</u>	<u>3,569</u>	<u>165</u>	<u>5,208</u>	<u>20,000</u>	<u>5,960</u>
Cash and investments - ending	<u>\$ 336,876</u>	<u>\$ 73,883</u>	<u>\$ 14,138</u>	<u>\$ 15,151</u>	<u>\$ 4,058</u>	<u>\$ 49,757</u>	<u>\$ 20,000</u>	<u>\$ 38,185</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Capital Development	Cumulative Capital Improvement	Law Enforcement Grant	Payroll Fund	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Customer Deposits
Cash and investments - beginning	\$ 58,124	\$ 62,022	\$ 89	\$ (49)	\$ 115,042	\$ 89,926	\$ 74,224	\$ 5,315
Receipts:								
Taxes	6,230	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	360	2,319	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	36,150	224,777	-	825
Penalties	-	-	-	-	-	7,177	-	-
Other receipts	50	68	660	240,584	67	1,816	63,095	-
Total receipts	6,640	2,387	660	240,584	36,217	233,770	63,095	825
Disbursements:								
Personal services	-	-	559	-	-	47,563	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,073	-	-
Debt service - principal and interest	-	-	-	-	-	-	63,114	-
Capital outlay	-	2,325	-	-	-	5,920	-	-
Utility operating expenses	-	-	-	-	895	101,941	-	-
Other disbursements	-	-	103	240,584	-	69,405	-	505
Total disbursements	-	2,325	662	240,584	895	235,902	63,114	505
Excess (deficiency) of receipts over disbursements	6,640	62	(2)	-	35,322	(2,132)	(19)	320
Cash and investments - ending	\$ 64,764	\$ 62,084	\$ 87	\$ (49)	\$ 150,364	\$ 87,794	\$ 74,205	\$ 5,635

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Debt Service Reserve	Water Operating	Water Bond and Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 25,405	\$ 60,043	\$ 971,213	\$ 11,824	\$ 13,375	\$ 72,057	\$ 2,131,320
Receipts:							
Taxes	-	-	214,576	-	-	-	447,003
Licenses and permits	-	-	-	-	-	-	580
Intergovernmental	-	-	-	-	-	-	139,972
Charges for services	-	-	-	-	-	-	59,295
Utility fees	-	139,657	-	-	1,630	-	403,039
Penalties	-	1,642	-	-	-	-	8,819
Other receipts	6,309	17,584	601	5	-	7	351,896
Total receipts	6,309	158,883	215,177	5	1,630	7	1,410,604
Disbursements:							
Personal services	-	62,208	-	-	-	-	297,264
Supplies	-	-	-	-	-	-	22,026
Other services and charges	-	7,677	-	-	-	-	127,534
Debt service - principal and interest	-	-	296,941	-	-	-	360,055
Capital outlay	-	-	-	-	-	-	85,741
Utility operating expenses	-	101,820	-	-	-	-	204,656
Other disbursements	-	10,691	5,625	-	950	8	397,708
Total disbursements	-	182,396	302,566	-	950	8	1,494,984
Excess (deficiency) of receipts over disbursements	6,309	(23,513)	(87,389)	5	680	(1)	(84,380)
Cash and investments - ending	\$ 31,714	\$ 36,530	\$ 883,824	\$ 11,829	\$ 14,055	\$ 72,056	\$ 2,046,940

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Continuing Education	Riverboat Revenue Sharing	Rainy Day Fund	Cedit Fund
Cash and investments - beginning	\$ 336,876	\$ 73,883	\$ 14,138	\$ 15,151	\$ 4,058	\$ 49,757	\$ 20,000	\$ 38,185
Receipts:								
Taxes	247,691	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	430	-	-	-
Intergovernmental	84,270	31,165	7,234	-	-	5,118	-	14,351
Charges for services	17,600	-	-	39,499	6	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,009	40	-	-	-	30	20,000	-
Total receipts	<u>351,570</u>	<u>31,205</u>	<u>7,234</u>	<u>39,499</u>	<u>436</u>	<u>5,148</u>	<u>20,000</u>	<u>14,351</u>
Disbursements:								
Personal services	188,013	6,141	-	-	-	-	-	-
Supplies	14,990	2,350	-	-	-	-	-	-
Other services and charges	118,740	213	-	37,349	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	32,037	-	-	-	-	4,915	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	32,281	-	-	-	450	-	-	-
Total disbursements	<u>386,061</u>	<u>8,704</u>	<u>-</u>	<u>37,349</u>	<u>450</u>	<u>4,915</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(34,491)</u>	<u>22,501</u>	<u>7,234</u>	<u>2,150</u>	<u>(14)</u>	<u>233</u>	<u>20,000</u>	<u>14,351</u>
Cash and investments - ending	<u>\$ 302,385</u>	<u>\$ 96,384</u>	<u>\$ 21,372</u>	<u>\$ 17,301</u>	<u>\$ 4,044</u>	<u>\$ 49,990</u>	<u>\$ 40,000</u>	<u>\$ 52,536</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Capital Development	Cumulative Capital Improvement	Law Enforcement Grant	Payroll Fund	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Customer Deposits
Cash and investments - beginning	\$ 64,764	\$ 62,084	\$ 87	\$ (49)	\$ 150,364	\$ 87,794	\$ 74,205	\$ 5,635
Receipts:								
Taxes	6,049	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	395	2,285	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	35,714	226,638	-	825
Penalties	-	-	-	-	-	5,243	-	-
Other receipts	-	51	810	263,628	-	1,083	62,606	-
Total receipts	<u>6,444</u>	<u>2,336</u>	<u>810</u>	<u>263,628</u>	<u>35,714</u>	<u>232,964</u>	<u>62,606</u>	<u>825</u>
Disbursements:								
Personal services	-	-	810	-	-	51,894	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,538	-	-
Debt service - principal and interest	-	-	-	-	-	-	62,461	-
Capital outlay	1,050	-	-	-	-	8,391	-	-
Utility operating expenses	-	-	-	-	360	107,583	-	-
Other disbursements	-	-	-	263,579	-	68,866	-	690
Total disbursements	<u>1,050</u>	<u>-</u>	<u>810</u>	<u>263,579</u>	<u>360</u>	<u>248,272</u>	<u>62,461</u>	<u>690</u>
Excess (deficiency) of receipts over disbursements	<u>5,394</u>	<u>2,336</u>	<u>-</u>	<u>49</u>	<u>35,354</u>	<u>(15,308)</u>	<u>145</u>	<u>135</u>
Cash and investments - ending	<u>\$ 70,158</u>	<u>\$ 64,420</u>	<u>\$ 87</u>	<u>\$ -</u>	<u>\$ 185,718</u>	<u>\$ 72,486</u>	<u>\$ 74,350</u>	<u>\$ 5,770</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Debt Service Reserve	Water Operating	Water Bond and Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 31,714	\$ 36,530	\$ 883,824	\$ 11,829	\$ 14,055	\$ 72,056	\$ 2,046,940
Receipts:							
Taxes	-	-	344,423	-	-	-	598,163
Licenses and permits	-	-	-	-	-	-	430
Intergovernmental	-	-	-	-	-	-	144,818
Charges for services	-	-	-	-	-	-	57,105
Utility fees	-	146,638	-	-	1,700	-	411,515
Penalties	-	1,230	-	-	-	-	6,473
Other receipts	6,261	16,153	199	3	-	7	372,880
Total receipts	6,261	164,021	344,622	3	1,700	7	1,591,384
Disbursements:							
Personal services	-	57,311	-	-	-	-	304,169
Supplies	-	-	-	-	-	-	17,340
Other services and charges	-	7,394	-	-	-	-	175,234
Debt service - principal and interest	-	-	297,021	-	-	-	359,482
Capital outlay	-	8,391	-	-	-	-	54,784
Utility operating expenses	-	91,141	-	-	-	-	199,084
Other disbursements	-	17,291	70,738	-	1,385	4	455,284
Total disbursements	-	181,528	367,759	-	1,385	4	1,565,377
Excess (deficiency) of receipts over disbursements	6,261	(17,507)	(23,137)	3	315	3	26,007
Cash and investments - ending	<u>\$ 37,975</u>	<u>\$ 19,023</u>	<u>\$ 860,687</u>	<u>\$ 11,832</u>	<u>\$ 14,370</u>	<u>\$ 72,059</u>	<u>\$ 2,072,947</u>

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TOWN OF VAN BUREN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 3,018	\$ 19,923
Water	2,856	11,784
Governmental activities	20,303	6,103
Totals	\$ 26,177	\$ 37,810

TOWN OF VAN BUREN
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ford Motor Credit Company	Police Ford Utility Vehicle Lease	<u>\$ 10,131</u>	04/29/14	04/29/16

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	Bonds of 2008A - Sewer Expansion Project 92-01	\$ 982,000	\$ 51,453
Revenue bonds	Bonds of 2008B - Sewer Expansion Project 92-03	<u>231,000</u>	<u>12,338</u>
Total Wastewater		<u>1,213,000</u>	<u>63,791</u>
Water:			
Loans	SRF Loan of 2000 - Water Plant Construction	429,000	69,053
Revenue bonds	TIF Bonds of 2005 - Weaver Popcorn Expansion	<u>1,405,000</u>	<u>58,834</u>
Total Water		<u>1,834,000</u>	<u>127,887</u>
Totals		<u>\$ 3,047,000</u>	<u>\$ 191,678</u>

TOWN OF VAN BUREN
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 16,500
Infrastructure	84,952
Buildings	279,348
Improvements other than buildings	135,688
Machinery, equipment, and vehicles	476,150
Total governmental activities	992,638
Wastewater:	
Land	69,247
Infrastructure	530,581
Buildings	1,969
Improvements other than buildings	1,339,261
Machinery, equipment, and vehicles	502,211
Total Wastewater	2,443,269
Water:	
Land	3,915
Infrastructure	882,548
Buildings	468,074
Improvements other than buildings	46,185
Machinery, equipment, and vehicles	477,484
Total Water	1,878,206
Total capital assets	\$ 5,314,113

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.