

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF HANOVER

JEFFERSON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
02/12/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna S. Pettitt	01-01-08 to 12-31-19
President of the Town Council	Debbie S. Kroger	01-01-11 to 12-31-15
Superintendent of Utilities	K. Scott Williams	01-01-11 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HANOVER, JEFFERSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Hanover (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 17, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HANOVER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 34,115	\$ 272,552	\$ 248,712	\$ 57,955	\$ 289,678	\$ 276,225	\$ 71,408
Motor Vehicle Highway	31,806	99,595	105,159	26,242	96,619	102,520	20,341
Local Road And Street	1,484	14,138	1,159	14,463	13,998	7,000	21,461
Park Nonreverting	9,065	1,551	776	9,840	1,119	558	10,401
Local Law Continuing Education	1,972	616	97	2,491	2,914	1,759	3,646
Park And Recreation	83,537	55,591	74,903	64,225	44,361	68,490	40,096
Rainy Day	79,987	185	45,424	34,748	-	-	34,748
CEDIT	220,043	163,024	183,499	199,568	213,236	125,596	287,208
Levy Excess	514	-	-	514	-	514	-
Cumulative Capital Development	158,633	13,810	29,202	143,241	14,569	-	157,810
Cumulative Capital Improvement	-	10,933	10,012	921	9,405	9,610	716
Riverboat	103,193	23,824	-	127,017	21,408	15,000	133,425
Park Donations	15,912	5,158	-	21,070	700	7,988	13,782
Park Deposits	50	2,255	2,305	-	2,200	2,200	-
Reserve Officers Donation	3,147	183	771	2,559	2,088	1,241	3,406
Donations	72,557	30,320	35,534	67,343	47,510	65,510	49,343
Hanover Fire Station CDBG	-	441,132	441,132	-	-	-	-
Petty Cash	750	-	-	750	-	-	750
Park Senior Citizens	14,281	5,901	4,686	15,496	5,939	7,746	13,689
Payroll	18,617	635,687	640,645	13,659	627,050	630,579	10,130
Solid Waste And Recycling	28,324	129,054	126,677	30,701	131,134	137,460	24,375
Wastewater Operating	352,204	737,970	745,962	344,212	710,093	789,015	265,290
Wastewater Bond/Interest	61,343	392	-	61,735	220,533	220,028	62,240
Wastewater Improvement 98	123,171	9,819	-	132,990	334,515	46,490	421,015
Wastewater Construction	13,448	15	13,463	-	-	-	-
Wastewater Debt Reserve	403,437	18,018	-	421,455	19,848	203,554	237,749
Wastewater Bond/Interest 1998	15,632	32,017	28,625	19,024	31,781	50,805	-
Sewage Works Rcoia	-	-	-	-	118,155	116,551	1,604
Wastewater Improvement	9,092	-	-	9,092	-	9,092	-
Wastewater Bond/Interest 2000	62,038	149,610	137,529	74,119	149,374	223,493	-
Wastewater Bond/Interest 2003 SRF	75,072	125,332	106,565	93,839	118,648	212,487	-
Water Utility Operating	4,647	325,864	329,850	661	344,123	332,998	11,786
Water Bond/Interest 1998	17,963	31,778	28,625	21,116	41,885	32,250	30,751
Water Depreciation	23,284	113	1,573	21,824	85,429	14,217	93,036
Customer Deposit	76,045	20,044	18,166	77,923	19,113	16,140	80,896
Water Tower Maintenance	75,485	12,310	-	87,795	12,644	-	100,439
Water Debt Reserve 1998	33,000	-	-	33,000	213	33,213	-
Water Improvement 1998	85,508	4,003	-	89,511	3,316	92,827	-
Totals	\$ 2,309,356	\$ 3,372,794	\$ 3,361,051	\$ 2,321,099	\$ 3,733,598	\$ 3,853,156	\$ 2,201,541

The notes to the financial statements are an integral part of this statement.

TOWN OF HANOVER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 71,408	\$ 314,568	\$ 265,865	\$ 120,111	\$ 290,467	\$ 291,663	\$ 118,915
Motor Vehicle Highway	20,341	101,443	85,545	36,239	125,498	112,270	49,467
Local Road And Street	21,461	13,793	27,250	8,004	14,060	14,000	8,064
Park Nonreverting	10,401	496	10,897	-	-	-	-
Local Law Continuing Education	3,646	815	714	3,747	1,130	1,375	3,502
Unsafe Building	-	8,074	7,146	928	3,000	1,653	2,275
Park And Recreation	40,096	50,376	36,932	53,540	32,763	21,366	64,937
Rainy Day	34,748	-	34,748	-	-	-	-
CEDIT	287,208	180,606	192,204	275,610	200,151	186,270	289,491
Cumulative Capital Development	157,810	14,669	94,946	77,533	13,929	36,331	55,131
Cumulative Capital Improvement	716	9,519	9,713	522	9,380	9,902	-
Riverboat	133,425	21,313	24,999	129,739	21,166	18,459	132,446
Park Donations	13,782	500	11,683	2,599	1,000	-	3,599
Park Deposits	-	450	450	-	350	350	-
Reserve Officers Donation	3,406	888	774	3,520	-	-	3,520
Donations	49,343	910	49,344	909	22,125	15,552	7,482
Petty Cash	750	-	-	750	-	-	750
Park Senior Citizens	13,689	5,460	6,583	12,566	5,586	9,433	8,719
Payroll	10,130	662,308	650,181	22,257	672,382	677,446	17,193
Solid Waste And Recycling	24,375	130,072	121,711	32,736	131,199	125,700	38,235
Wastewater Operating	265,290	790,355	776,663	278,982	792,563	714,691	356,854
Wastewater Bond/Interest	62,240	324,082	269,492	116,830	234,200	232,985	118,045
Wastewater Improvement 98	421,015	1,325	2,640	419,700	1,073	-	420,773
Wastewater Debt Reserve	237,749	-	-	237,749	-	-	237,749
Sewage Works Rcoia	1,604	-	1,604	-	-	-	-
Water Utility Operating	11,786	388,621	385,642	14,765	465,676	408,859	71,582
Water Bond/Interest 1998	30,751	6	30,757	-	-	-	-
Water Depreciation	93,036	-	23,504	69,532	-	69,532	-
Customer Deposit	80,896	17,596	14,302	84,190	18,800	16,151	86,839
Water Tower Maintenance	100,439	12,490	-	112,929	12,220	-	125,149
Totals	\$ 2,201,541	\$ 3,050,735	\$ 3,136,289	\$ 2,115,987	\$ 3,068,718	\$ 2,963,988	\$ 2,220,717

The notes to the financial statements are an integral part of this statement.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting	Local Law Continuing Education	Park And Recreation	Rainy Day	CEDIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 34,115	\$ 31,806	\$ 1,484	\$ 9,065	\$ 1,972	\$ 83,537	\$ 79,987	\$ 220,043	\$ 514	\$ 158,633
Receipts:										
Taxes	170,681	-	-	-	-	10,563	-	-	-	12,355
Licenses and permits	726	-	-	-	350	-	-	-	-	-
Intergovernmental	24,732	99,595	13,116	-	-	9,007	-	161,370	-	892
Charges for services	23,883	-	-	-	-	25,223	-	-	-	-
Fines and forfeits	285	-	-	-	266	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	52,245	-	1,022	1,551	-	10,798	185	1,654	-	563
Total receipts	<u>272,552</u>	<u>99,595</u>	<u>14,138</u>	<u>1,551</u>	<u>616</u>	<u>55,591</u>	<u>185</u>	<u>163,024</u>	<u>-</u>	<u>13,810</u>
Disbursements:										
Personal services	183,401	76,683	-	-	-	35,595	-	-	-	-
Supplies	20,228	5,881	-	-	40	8,264	-	25,679	-	-
Other services and charges	8,433	22,595	1,159	776	57	26,796	45,424	70,573	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	87,247	-	29,202
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	36,650	-	-	-	-	4,248	-	-	-	-
Total disbursements	<u>248,712</u>	<u>105,159</u>	<u>1,159</u>	<u>776</u>	<u>97</u>	<u>74,903</u>	<u>45,424</u>	<u>183,499</u>	<u>-</u>	<u>29,202</u>
Excess (deficiency) of receipts over disbursements	<u>23,840</u>	<u>(5,564)</u>	<u>12,979</u>	<u>775</u>	<u>519</u>	<u>(19,312)</u>	<u>(45,239)</u>	<u>(20,475)</u>	<u>-</u>	<u>(15,392)</u>
Cash and investments - ending	<u>\$ 57,955</u>	<u>\$ 26,242</u>	<u>\$ 14,463</u>	<u>\$ 9,840</u>	<u>\$ 2,491</u>	<u>\$ 64,225</u>	<u>\$ 34,748</u>	<u>\$ 199,568</u>	<u>\$ 514</u>	<u>\$ 143,241</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Cumulative Capital Improvement	Riverboat	Park Donations	Park Deposits	Reserve Officers Donation	Donations	Hanover Fire Station CDBG	Petty Cash	Park Senior Citizens	Payroll
Cash and investments - beginning	\$ -	\$ 103,193	\$ 15,912	\$ 50	\$ 3,147	\$ 72,557	\$ -	\$ 750	\$ 14,281	\$ 18,617
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	10,933	23,824	-	-	-	-	441,132	-	-	-
Charges for services	-	-	-	-	-	30,320	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	5,158	2,255	183	-	-	-	5,901	635,687
Total receipts	<u>10,933</u>	<u>23,824</u>	<u>5,158</u>	<u>2,255</u>	<u>183</u>	<u>30,320</u>	<u>441,132</u>	<u>-</u>	<u>5,901</u>	<u>635,687</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	3,840	-
Supplies	-	-	-	-	-	-	-	-	545	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	441,132	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	10,012	-	-	2,305	771	35,534	-	-	301	640,645
Total disbursements	<u>10,012</u>	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>771</u>	<u>35,534</u>	<u>441,132</u>	<u>-</u>	<u>4,686</u>	<u>640,645</u>
Excess (deficiency) of receipts over disbursements	<u>921</u>	<u>23,824</u>	<u>5,158</u>	<u>(50)</u>	<u>(588)</u>	<u>(5,214)</u>	<u>-</u>	<u>-</u>	<u>1,215</u>	<u>(4,958)</u>
Cash and investments - ending	<u>\$ 921</u>	<u>\$ 127,017</u>	<u>\$ 21,070</u>	<u>\$ -</u>	<u>\$ 2,559</u>	<u>\$ 67,343</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ 15,496</u>	<u>\$ 13,659</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Solid Waste And Recycling	Wastewater Operating	Wastewater Bond/Interest	Wastewater Improvement 98	Wastewater Construction	Wastewater Debt Reserve	Wastewater Bond/Interest 1998	Sewage Works Rcoia	Wastewater Improvement	Wastewater Bond/Interest 2000
Cash and investments - beginning	\$ 28,324	\$ 352,204	\$ 61,343	\$ 123,171	\$ 13,448	\$ 403,437	\$ 15,632	\$ -	\$ 9,092	\$ 62,038
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	125,388	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	669,346	-	-	-	-	-	-	-	-
Penalties	-	9,013	-	-	-	-	-	-	-	-
Other receipts	3,666	59,611	392	9,819	15	18,018	32,017	-	-	149,610
Total receipts	129,054	737,970	392	9,819	15	18,018	32,017	-	-	149,610
Disbursements:										
Personal services	11,664	140,694	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	7,671	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	28,625	-	-	137,029
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	203,317	-	-	-	-	-	-	-	-
Other disbursements	115,013	394,280	-	-	13,463	-	-	-	-	500
Total disbursements	126,677	745,962	-	-	13,463	-	28,625	-	-	137,529
Excess (deficiency) of receipts over disbursements	2,377	(7,992)	392	9,819	(13,448)	18,018	3,392	-	-	12,081
Cash and investments - ending	<u>\$ 30,701</u>	<u>\$ 344,212</u>	<u>\$ 61,735</u>	<u>\$ 132,990</u>	<u>\$ -</u>	<u>\$ 421,455</u>	<u>\$ 19,024</u>	<u>\$ -</u>	<u>\$ 9,092</u>	<u>\$ 74,119</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Wastewater Bond/Interest 2003 SRF	Water Utility Operating	Water Bond/Interest 1998	Water Depreciation	Customer Deposit	Water Tower Maintenance	Water Debt Reserve 1998	Water Improvement 1998	Totals
Cash and investments - beginning	\$ 75,072	\$ 4,647	\$ 17,963	\$ 23,284	\$ 76,045	\$ 75,485	\$ 33,000	\$ 85,508	\$ 2,309,356
Receipts:									
Taxes	-	16,183	-	-	-	-	-	-	209,782
Licenses and permits	-	-	-	-	-	-	-	-	1,076
Intergovernmental	-	-	-	-	-	-	-	-	784,601
Charges for services	-	-	-	-	-	-	-	-	204,814
Fines and forfeits	-	-	-	-	-	-	-	-	551
Utility fees	-	301,255	-	-	19,692	-	-	-	990,293
Penalties	-	5,475	-	-	-	-	-	-	14,488
Other receipts	125,332	2,951	31,778	113	352	12,310	-	4,003	1,167,189
Total receipts	125,332	325,864	31,778	113	20,044	12,310	-	4,003	3,372,794
Disbursements:									
Personal services	-	100,024	-	-	-	-	-	-	551,901
Supplies	-	-	-	-	-	-	-	-	60,637
Other services and charges	-	3,618	-	-	-	-	-	-	187,102
Debt service - principal and interest	106,565	-	28,625	-	-	-	-	-	300,844
Capital outlay	-	-	-	-	-	-	-	-	557,581
Utility operating expenses	-	159,769	-	-	-	-	-	-	363,086
Other disbursements	-	66,439	-	1,573	18,166	-	-	-	1,339,900
Total disbursements	106,565	329,850	28,625	1,573	18,166	-	-	-	3,361,051
Excess (deficiency) of receipts over disbursements	18,767	(3,986)	3,153	(1,460)	1,878	12,310	-	4,003	11,743
Cash and investments - ending	\$ 93,839	\$ 661	\$ 21,116	\$ 21,824	\$ 77,923	\$ 87,795	\$ 33,000	\$ 89,511	\$ 2,321,099

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting	Local Law Continuing Education	Park And Recreation	Rainy Day	CEDIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 57,955	\$ 26,242	\$ 14,463	\$ 9,840	\$ 2,491	\$ 64,225	\$ 34,748	\$ 199,568	\$ 514	\$ 143,241
Receipts:										
Taxes	187,764	-	-	-	-	-	-	-	-	12,828
Licenses and permits	507	-	-	-	440	-	-	-	-	-
Intergovernmental	26,032	93,601	13,998	-	-	6,641	-	210,677	-	936
Charges for services	22,926	-	-	-	-	28,451	-	-	-	-
Fines and forfeits	3,463	-	-	-	2,474	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	48,986	3,018	-	1,119	-	9,269	-	2,559	-	805
Total receipts	<u>289,678</u>	<u>96,619</u>	<u>13,998</u>	<u>1,119</u>	<u>2,914</u>	<u>44,361</u>	<u>-</u>	<u>213,236</u>	<u>-</u>	<u>14,569</u>
Disbursements:										
Personal services	185,204	71,067	-	-	-	31,638	-	-	-	-
Supplies	43,250	9,124	-	-	1,300	11,680	-	10,631	-	-
Other services and charges	26,218	22,329	7,000	558	459	21,479	-	47,168	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	67,797	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	21,553	-	-	-	-	3,693	-	-	514	-
Total disbursements	<u>276,225</u>	<u>102,520</u>	<u>7,000</u>	<u>558</u>	<u>1,759</u>	<u>68,490</u>	<u>-</u>	<u>125,596</u>	<u>514</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,453</u>	<u>(5,901)</u>	<u>6,998</u>	<u>561</u>	<u>1,155</u>	<u>(24,129)</u>	<u>-</u>	<u>87,640</u>	<u>(514)</u>	<u>14,569</u>
Cash and investments - ending	<u>\$ 71,408</u>	<u>\$ 20,341</u>	<u>\$ 21,461</u>	<u>\$ 10,401</u>	<u>\$ 3,646</u>	<u>\$ 40,096</u>	<u>\$ 34,748</u>	<u>\$ 287,208</u>	<u>\$ -</u>	<u>\$ 157,810</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cumulative Capital Improvement	Riverboat	Park Donations	Park Deposits	Reserve Officers Donation	Donations	Hanover Fire Station CDBG	Petty Cash	Park Senior Citizens	Payroll
Cash and investments - beginning	\$ 921	\$ 127,017	\$ 21,070	\$ -	\$ 2,559	\$ 67,343	\$ -	\$ 750	\$ 15,496	\$ 13,659
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	9,405	21,006	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	32,660	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	402	700	2,200	2,088	14,850	-	-	5,939	627,050
Total receipts	<u>9,405</u>	<u>21,408</u>	<u>700</u>	<u>2,200</u>	<u>2,088</u>	<u>47,510</u>	<u>-</u>	<u>-</u>	<u>5,939</u>	<u>627,050</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	4,000	-
Supplies	-	-	-	-	-	-	-	-	623	-
Other services and charges	-	15,000	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	9,610	-	7,988	2,200	1,241	65,510	-	-	3,123	630,579
Total disbursements	<u>9,610</u>	<u>15,000</u>	<u>7,988</u>	<u>2,200</u>	<u>1,241</u>	<u>65,510</u>	<u>-</u>	<u>-</u>	<u>7,746</u>	<u>630,579</u>
Excess (deficiency) of receipts over disbursements	<u>(205)</u>	<u>6,408</u>	<u>(7,288)</u>	<u>-</u>	<u>847</u>	<u>(18,000)</u>	<u>-</u>	<u>-</u>	<u>(1,807)</u>	<u>(3,529)</u>
Cash and investments - ending	<u>\$ 716</u>	<u>\$ 133,425</u>	<u>\$ 13,782</u>	<u>\$ -</u>	<u>\$ 3,406</u>	<u>\$ 49,343</u>	<u>\$ -</u>	<u>\$ 750</u>	<u>\$ 13,689</u>	<u>\$ 10,130</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Solid Waste And Recycling	Wastewater Operating	Wastewater Bond/Interest	Wastewater Improvement 98	Wastewater Construction	Wastewater Debt Reserve	Wastewater Bond/Interest 1998	Sewage Works Rcoia	Wastewater Improvement	Wastewater Bond/Interest 2000
Cash and investments - beginning	\$ 30,701	\$ 344,212	\$ 61,735	\$ 132,990	\$ -	\$ 421,455	\$ 19,024	\$ -	\$ 9,092	\$ 74,119
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	123,818	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	660,987	-	-	-	-	-	-	-	-
Penalties	-	8,974	-	-	-	-	-	-	-	-
Other receipts	7,316	40,132	220,533	334,515	-	19,848	31,781	118,155	-	149,374
Total receipts	131,134	710,093	220,533	334,515	-	19,848	31,781	118,155	-	149,374
Disbursements:										
Personal services	14,511	147,564	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	111,986	13,366	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	32,250	-	-	126,763
Capital outlay	-	-	-	6,534	-	-	-	-	-	-
Utility operating expenses	-	245,531	-	-	-	-	-	116,551	-	-
Other disbursements	10,963	382,554	220,028	39,956	-	203,554	18,555	-	9,092	96,730
Total disbursements	137,460	789,015	220,028	46,490	-	203,554	50,805	116,551	9,092	223,493
Excess (deficiency) of receipts over disbursements	(6,326)	(78,922)	505	288,025	-	(183,706)	(19,024)	1,604	(9,092)	(74,119)
Cash and investments - ending	\$ 24,375	\$ 265,290	\$ 62,240	\$ 421,015	\$ -	\$ 237,749	\$ -	\$ 1,604	\$ -	\$ -

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Wastewater Bond/Interest 2003 SRF	Water Utility Operating	Water Bond/Interest 1998	Water Depreciation	Customer Deposit	Water Tower Maintenance	Water Debt Reserve 1998	Water Improvement 1998	Totals
Cash and investments - beginning	\$ 93,839	\$ 661	\$ 21,116	\$ 21,824	\$ 77,923	\$ 87,795	\$ 33,000	\$ 89,511	\$ 2,321,099
Receipts:									
Taxes	-	16,161	-	-	-	-	-	-	216,753
Licenses and permits	-	-	-	-	-	-	-	-	947
Intergovernmental	-	-	-	-	-	-	-	-	382,296
Charges for services	-	-	-	-	-	-	-	-	207,855
Fines and forfeits	-	-	-	-	-	-	-	-	5,937
Utility fees	-	286,124	-	-	18,549	-	-	-	965,660
Penalties	-	5,480	-	-	-	-	-	-	14,454
Other receipts	118,648	36,358	41,885	85,429	564	12,644	213	3,316	1,939,696
Total receipts	118,648	344,123	41,885	85,429	19,113	12,644	213	3,316	3,733,598
Disbursements:									
Personal services	-	99,384	-	-	-	-	-	-	553,368
Supplies	-	-	-	-	-	-	-	-	76,608
Other services and charges	-	3,985	-	-	-	-	-	-	269,548
Debt service - principal and interest	106,894	-	32,250	-	-	-	-	-	298,157
Capital outlay	-	-	-	-	-	-	-	1,249	75,580
Utility operating expenses	-	157,647	-	-	-	-	-	-	519,729
Other disbursements	105,593	71,982	-	14,217	16,140	-	33,213	91,578	2,060,166
Total disbursements	212,487	332,998	32,250	14,217	16,140	-	33,213	92,827	3,853,156
Excess (deficiency) of receipts over disbursements	(93,839)	11,125	9,635	71,212	2,973	12,644	(33,000)	(89,511)	(119,558)
Cash and investments - ending	\$ -	\$ 11,786	\$ 30,751	\$ 93,036	\$ 80,896	\$ 100,439	\$ -	\$ -	\$ 2,201,541

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting	Local Law Continuing Education	Unsafe Building	Park And Recreation	Rainy Day	CEDIT	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 71,408	\$ 20,341	\$ 21,461	\$ 10,401	\$ 3,646	\$ -	\$ 40,096	\$ 34,748	\$ 287,208	\$ 157,810	\$ 716
Receipts:											
Taxes	179,236	-	-	-	-	-	14,368	-	-	13,121	-
Licenses and permits	880	-	-	-	690	-	-	-	-	-	-
Intergovernmental	23,707	101,096	13,793	-	-	-	1,024	-	179,686	935	9,519
Charges for services	23,207	-	-	-	-	-	6,892	-	-	-	-
Fines and forfeits	1,625	-	-	-	125	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	85,913	347	-	496	-	8,074	28,092	-	920	613	-
Total receipts	314,568	101,443	13,793	496	815	8,074	50,376	-	180,606	14,669	9,519
Disbursements:											
Personal services	212,750	59,481	-	-	-	-	8,326	-	-	-	-
Supplies	43,315	3,286	-	-	-	-	8,473	-	19,402	-	-
Other services and charges	9,800	22,778	27,250	321	714	496	19,819	-	86,409	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,650	-	-	86,393	94,946	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	10,576	-	-	314	34,748	-	-	9,713
Total disbursements	265,865	85,545	27,250	10,897	714	7,146	36,932	34,748	192,204	94,946	9,713
Excess (deficiency) of receipts over disbursements	48,703	15,898	(13,457)	(10,401)	101	928	13,444	(34,748)	(11,598)	(80,277)	(194)
Cash and investments - ending	\$ 120,111	\$ 36,239	\$ 8,004	\$ -	\$ 3,747	\$ 928	\$ 53,540	\$ -	\$ 275,610	\$ 77,533	\$ 522

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Riverboat	Park Donations	Park Deposits	Reserve Officers Donation	Donations	Petty Cash	Park Senior Citizens	Payroll	Solid Waste And Recycling	Wastewater Operating
Cash and investments - beginning	\$ 133,425	\$ 13,782	\$ -	\$ 3,406	\$ 49,343	\$ 750	\$ 13,689	\$ 10,130	\$ 24,375	\$ 265,290
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	21,006	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	124,677	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	771,709
Penalties	-	-	-	-	-	-	-	-	-	10,134
Other receipts	307	500	450	888	910	-	5,460	662,308	5,395	8,512
Total receipts	21,313	500	450	888	910	-	5,460	662,308	130,072	790,355
Disbursements:										
Personal services	-	-	-	-	-	-	3,860	-	16,208	160,044
Supplies	-	-	-	-	-	-	471	-	-	-
Other services and charges	6,373	-	-	-	-	-	-	-	93,948	15,677
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	18,626	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	253,047
Other disbursements	-	11,683	450	774	49,344	-	2,252	650,181	11,555	347,895
Total disbursements	24,999	11,683	450	774	49,344	-	6,583	650,181	121,711	776,663
Excess (deficiency) of receipts over disbursements	(3,686)	(11,183)	-	114	(48,434)	-	(1,123)	12,127	8,361	13,692
Cash and investments - ending	\$ 129,739	\$ 2,599	\$ -	\$ 3,520	\$ 909	\$ 750	\$ 12,566	\$ 22,257	\$ 32,736	\$ 278,982

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Bond/Interest	Wastewater Improvement 98	Wastewater Debt Reserve	Sewage Works Rcoia	Water Utility Operating	Water Bond/Interest 1998	Water Depreciation	Customer Deposit	Water Tower Maintenance	Totals
Cash and investments - beginning	\$ 62,240	\$ 421,015	\$ 237,749	\$ 1,604	\$ 11,786	\$ 30,751	\$ 93,036	\$ 80,896	\$ 100,439	\$ 2,201,541
Receipts:										
Taxes	-	-	-	-	20,155	-	-	-	-	226,880
Licenses and permits	-	-	-	-	-	-	-	-	-	1,570
Intergovernmental	-	-	-	-	-	-	-	-	-	350,766
Charges for services	-	-	-	-	-	-	-	-	-	154,776
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,750
Utility fees	-	-	-	-	357,903	-	-	17,167	-	1,146,779
Penalties	-	-	-	-	6,423	-	-	-	-	16,557
Other receipts	324,082	1,325	-	-	4,140	6	-	429	12,490	1,151,657
Total receipts	324,082	1,325	-	-	388,621	6	-	17,596	12,490	3,050,735
Disbursements:										
Personal services	-	-	-	-	115,560	-	-	-	-	576,229
Supplies	-	-	-	-	-	-	-	-	-	74,947
Other services and charges	-	-	-	-	5,545	-	-	-	-	289,130
Debt service - principal and interest	269,492	-	-	-	-	30,751	-	-	-	300,243
Capital outlay	-	2,640	-	-	-	-	-	-	-	209,255
Utility operating expenses	-	-	-	-	227,542	-	-	-	-	480,589
Other disbursements	-	-	-	1,604	36,995	6	23,504	14,302	-	1,205,896
Total disbursements	269,492	2,640	-	1,604	385,642	30,757	23,504	14,302	-	3,136,289
Excess (deficiency) of receipts over disbursements	54,590	(1,315)	-	(1,604)	2,979	(30,751)	(23,504)	3,294	12,490	(85,554)
Cash and investments - ending	\$ 116,830	\$ 419,700	\$ 237,749	\$ -	\$ 14,765	\$ -	\$ 69,532	\$ 84,190	\$ 112,929	\$ 2,115,987

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting	Local Law Continuing Education	Unsafe Building	Park And Recreation	Rainy Day	CEDIT	Cumulative Capital Development	Cumulative Capital Improvement
Cash and investments - beginning	\$ 120,111	\$ 36,239	\$ 8,004	\$ -	\$ 3,747	\$ 928	\$ 53,540	\$ -	\$ 275,610	\$ 77,533	\$ 522
Receipts:											
Taxes	198,005	-	-	-	-	-	-	-	-	12,887	-
Licenses and permits	404	-	-	-	840	-	-	-	-	-	-
Intergovernmental	26,720	124,813	14,060	-	-	-	99	-	196,775	962	9,380
Charges for services	20,405	-	-	-	-	-	19,244	-	-	-	-
Fines and forfeits	1,543	-	-	-	290	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	43,390	685	-	-	-	3,000	13,420	-	3,376	80	-
Total receipts	<u>290,467</u>	<u>125,498</u>	<u>14,060</u>	<u>-</u>	<u>1,130</u>	<u>3,000</u>	<u>32,763</u>	<u>-</u>	<u>200,151</u>	<u>13,929</u>	<u>9,380</u>
Disbursements:											
Personal services	211,683	63,182	-	-	-	-	5,906	-	-	-	-
Supplies	51,462	4,805	-	-	1,375	-	6,401	-	6,596	-	-
Other services and charges	28,378	44,283	14,000	-	-	1,653	9,042	-	97,284	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	70,390	36,331	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	140	-	-	-	-	-	17	-	12,000	-	9,902
Total disbursements	<u>291,663</u>	<u>112,270</u>	<u>14,000</u>	<u>-</u>	<u>1,375</u>	<u>1,653</u>	<u>21,366</u>	<u>-</u>	<u>186,270</u>	<u>36,331</u>	<u>9,902</u>
Excess (deficiency) of receipts over disbursements	<u>(1,196)</u>	<u>13,228</u>	<u>60</u>	<u>-</u>	<u>(245)</u>	<u>1,347</u>	<u>11,397</u>	<u>-</u>	<u>13,881</u>	<u>(22,402)</u>	<u>(522)</u>
Cash and investments - ending	<u>\$ 118,915</u>	<u>\$ 49,467</u>	<u>\$ 8,064</u>	<u>\$ -</u>	<u>\$ 3,502</u>	<u>\$ 2,275</u>	<u>\$ 64,937</u>	<u>\$ -</u>	<u>\$ 289,491</u>	<u>\$ 55,131</u>	<u>\$ -</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Riverboat	Park Donations	Park Deposits	Reserve Officers Donation	Donations	Petty Cash	Park Senior Citizens	Payroll	Solid Waste And Recycling	Wastewater Operating
Cash and investments - beginning	\$ 129,739	\$ 2,599	\$ -	\$ 3,520	\$ 909	\$ 750	\$ 12,566	\$ 22,257	\$ 32,736	\$ 278,982
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	21,006	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	125,719	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	763,095
Penalties	-	-	-	-	-	-	-	-	-	10,248
Other receipts	160	1,000	350	-	22,125	-	5,586	672,382	5,480	19,220
Total receipts	<u>21,166</u>	<u>1,000</u>	<u>350</u>	<u>-</u>	<u>22,125</u>	<u>-</u>	<u>5,586</u>	<u>672,382</u>	<u>131,199</u>	<u>792,563</u>
Disbursements:										
Personal services	-	-	-	-	-	-	3,780	-	15,871	167,936
Supplies	-	-	-	-	-	-	622	-	-	-
Other services and charges	16,073	-	-	-	-	-	-	-	102,488	16,084
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	2,386	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	243,846
Other disbursements	-	-	350	-	15,552	-	5,031	677,446	7,341	286,825
Total disbursements	<u>18,459</u>	<u>-</u>	<u>350</u>	<u>-</u>	<u>15,552</u>	<u>-</u>	<u>9,433</u>	<u>677,446</u>	<u>125,700</u>	<u>714,691</u>
Excess (deficiency) of receipts over disbursements	<u>2,707</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>6,573</u>	<u>-</u>	<u>(3,847)</u>	<u>(5,064)</u>	<u>5,499</u>	<u>77,872</u>
Cash and investments - ending	<u>\$ 132,446</u>	<u>\$ 3,599</u>	<u>\$ -</u>	<u>\$ 3,520</u>	<u>\$ 7,482</u>	<u>\$ 750</u>	<u>\$ 8,719</u>	<u>\$ 17,193</u>	<u>\$ 38,235</u>	<u>\$ 356,854</u>

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Wastewater Bond/Interest	Wastewater Improvement 98	Wastewater Debt Reserve	Sewage Works Rcoia	Water Utility Operating	Water Bond/Interest 1998	Water Depreciation	Customer Deposit	Water Tower Maintenance	Totals
Cash and investments - beginning	\$ 116,830	\$ 419,700	\$ 237,749	\$ -	\$ 14,765	\$ -	\$ 69,532	\$ 84,190	\$ 112,929	\$ 2,115,987
Receipts:										
Taxes	-	-	-	-	20,888	-	-	-	-	231,780
Licenses and permits	-	-	-	-	-	-	-	-	-	1,244
Intergovernmental	-	-	-	-	-	-	-	-	-	393,815
Charges for services	-	-	-	-	-	-	-	-	-	165,368
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,833
Utility fees	-	-	-	-	352,274	-	-	18,700	-	1,134,069
Penalties	-	-	-	-	6,643	-	-	-	-	16,891
Other receipts	234,200	1,073	-	-	85,871	-	-	100	12,220	1,123,718
Total receipts	234,200	1,073	-	-	465,676	-	-	18,800	12,220	3,068,718
Disbursements:										
Personal services	-	-	-	-	121,937	-	-	-	-	590,295
Supplies	-	-	-	-	-	-	-	-	-	71,261
Other services and charges	-	-	-	-	5,487	-	-	-	-	334,772
Debt service - principal and interest	232,985	-	-	-	-	-	-	-	-	232,985
Capital outlay	-	-	-	-	-	-	-	-	-	109,107
Utility operating expenses	-	-	-	-	222,954	-	-	-	-	466,800
Other disbursements	-	-	-	-	58,481	-	69,532	16,151	-	1,158,768
Total disbursements	232,985	-	-	-	408,859	-	69,532	16,151	-	2,963,988
Excess (deficiency) of receipts over disbursements	1,215	1,073	-	-	56,817	-	(69,532)	2,649	12,220	104,730
Cash and investments - ending	\$ 118,045	\$ 420,773	\$ 237,749	\$ -	\$ 71,582	\$ -	\$ -	\$ 86,839	\$ 125,149	\$ 2,220,717

TOWN OF HANOVER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Solid Waste	\$ 8,817	\$ 79
Wastewater	13,097	3,514
Water	16,507	616
Governmental activities	29,306	-
Totals	\$ 67,727	\$ 4,209

TOWN OF HANOVER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Refinance of 2000 Bonds	\$ 720,000	\$ 125,325
Revenue bonds	Sewer Plant Improvement 2003 (SRF)	<u>834,800</u>	<u>106,411</u>
Totals		<u>\$ 1,554,800</u>	<u>\$ 231,736</u>

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TOWN OF HANOVER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 4,142,608
Buildings	1,819,240
Machinery, equipment, and vehicles	368,828
Total governmental activities	6,330,676
Wastewater:	
Buildings	996,525
Infrastructure	1,567,833
Machinery, equipment, and vehicles	87,548
Total Wastewater	2,651,906
Water:	
Buildings	80,333
Infrastructure	1,047,909
Machinery, equipment, and vehicles	66,439
Total Water	1,194,681
Total capital assets	\$ 10,177,263

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.