

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF NEW PEKIN

WASHINGTON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
02/11/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-25
Schedule of Payables and Receivables	26
Schedule of Leases and Debt	27
Schedule of Capital Assets.....	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sherry L. Clem	01-01-11 to 12-31-18
President of the Town Council	Frank Anderson Michael Bowling Troy Hennette Frank Anderson Michael Bowling	01-01-11 to 12-31-11 01-01-12 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-15
Superintendent of Utilities	Timothy A. Smith	01-01-11 to 12-31-15
Town Manager	Gary Nale	01-01-11 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW PEKIN, WASHINGTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of New Pekin (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 29, 2015

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW PEKIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
GENERAL	\$ 328,817	\$ 208,021	\$ 154,303	\$ 382,535	\$ 215,098	\$ 189,559	\$ 408,074
MOTOR VEHICLE HIGHWAY	86,548	34,957	34,012	87,493	35,366	28,086	94,773
LOCAL ROAD AND STREET	10,966	5,226	7,000	9,192	6,640	10,585	5,247
PARK	16,047	5,250	5,344	15,953	6,395	2,091	20,257
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	538	380	63	855	635	-	1,490
PLAYGROUND DONATIONS	2,900	550	-	3,450	750	-	4,200
RAINY DAY	73,090	20,000	10,637	82,453	26,000	16,834	91,619
COUNTY ECONOMIC DEVELOPMENT INCOME TAX	54,921	13,001	-	67,922	14,138	3,600	78,460
GENERAL-LEVY EXCESS	20,350	-	20,350	-	5,412	-	5,412
CUMULATIVE CAPITAL IMPROVEMENT FUND	14,345	3,831	-	18,176	3,716	-	21,892
RIVERBOAT FUND	50,365	8,348	-	58,713	8,299	-	67,012
TRAILER ORDINANCE	525	-	-	525	-	-	525
ORDINANCE VIOLATIONS BUREAU	800	800	-	1,600	575	-	2,175
REVOLVING LOANS	28,188	14,585	25,000	17,773	18,239	-	36,012
PAYROLL	9,126	322,888	322,954	9,060	339,513	339,767	8,806
PETTY CASH	100	-	-	100	-	-	100
CASH CHANGE	100	-	-	100	-	-	100
SEWAGE OPERATING	82,429	179,411	211,809	50,031	184,213	193,985	40,259
SEWAGE DEPRECIATION	29,249	66,599	-	95,848	16,452	-	112,300
SEWAGE WORKS BOND AND INTEREST	35,523	2,770	23,900	14,393	16,620	24,420	6,593
SEWAGE DEBT SERVICE RESERVE	103,619	262	4,000	99,881	79	-	99,960
WATER OPERATING	65,459	394,884	413,385	46,958	400,998	395,025	52,931
WATER METER DEPOSIT	41,023	8,425	7,163	42,285	8,175	6,360	44,100
WATER DEPRECIATION	276,445	23,846	87,527	212,764	29,801	15,285	227,280
WATER WORKS BOND AND INTEREST	875	54,365	50,956	4,284	49,440	49,519	4,205
WATER DEBT SERVICE RESERVE	50,500	411	411	50,500	128	128	50,500
Totals	<u>\$ 1,382,848</u>	<u>\$ 1,368,810</u>	<u>\$ 1,378,814</u>	<u>\$ 1,372,844</u>	<u>\$ 1,386,682</u>	<u>\$ 1,275,244</u>	<u>\$ 1,484,282</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW PEKIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL	\$ 408,074	\$ 207,242	\$ 186,580	\$ 428,736	\$ 234,202	\$ 201,729	\$ 461,209
MOTOR VEHICLE HIGHWAY	94,773	39,916	48,382	86,307	49,375	36,073	99,609
LOCAL ROAD AND STREET	5,247	5,525	5,912	4,860	5,371	3,758	6,473
PARK	20,257	5,500	4,346	21,411	5,125	4,959	21,577
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	1,490	710	309	1,891	220	1,605	506
PLAYGROUND DONATIONS	4,200	22,296	26,496	-	-	-	-
RAINY DAY	91,619	-	-	91,619	40,786	-	132,405
COUNTY ECONOMIC DEVELOPMENT INCOME TAX	78,460	15,295	-	93,755	16,021	1,193	108,583
GENERAL-LEVY EXCESS	5,412	-	5,412	-	9	-	9
CUMULATIVE CAPITAL IMPROVEMENT FUND	21,892	3,761	-	25,653	3,706	1,562	27,797
RIVERBOAT FUND	67,012	8,300	-	75,312	8,299	-	83,611
TRAILER ORDINANCE	525	-	-	525	-	-	525
ORDINANCE VIOLATIONS BUREAU	2,175	100	-	2,275	-	-	2,275
REVOLVING LOANS	36,012	18,297	-	54,309	31,023	45,000	40,332
PAYROLL	8,806	328,568	328,878	8,496	336,440	335,187	9,749
PETTY CASH	100	-	-	100	-	-	100
CASH CHANGE	100	-	-	100	-	-	100
SEWAGE OPERATING	40,259	199,404	185,901	53,762	187,932	192,036	49,658
SEWAGE DEPRECIATION	112,300	8,374	10,105	110,569	17,178	-	127,747
SEWAGE WORKS BOND AND INTEREST	6,593	25,008	23,880	7,721	27,988	25,340	10,369
SEWAGE DEBT SERVICE RESERVE	99,960	26	-	99,986	19	-	100,005
WATER OPERATING	52,931	391,159	392,985	51,105	431,893	425,603	57,395
WATER METER DEPOSIT	44,100	9,446	7,975	45,571	9,200	7,052	47,719
WATER DEPRECIATION	227,280	41,123	-	268,403	76,545	-	344,948
WATER WORKS BOND AND INTEREST	4,205	48,000	48,083	4,122	46,560	46,645	4,037
WATER DEBT SERVICE RESERVE	50,500	-	-	50,500	-	-	50,500
Totals	<u>\$ 1,484,282</u>	<u>\$ 1,378,050</u>	<u>\$ 1,275,244</u>	<u>\$ 1,587,088</u>	<u>\$ 1,527,892</u>	<u>\$ 1,327,742</u>	<u>\$ 1,787,238</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	PLAYGROUND DONATIONS	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX	GENERAL-LEVY EXCESS
Cash and investments - beginning	\$ 328,817	\$ 86,548	\$ 10,966	\$ 16,047	\$ 538	\$ 2,900	\$ 73,090	\$ 54,921	\$ 20,350
Receipts:									
Taxes	126,790	-	-	-	-	-	-	-	-
Licenses and permits	5,400	-	-	-	330	-	-	-	-
Intergovernmental	50,793	34,957	5,226	-	-	-	-	-	-
Charges for services	-	-	-	5,250	50	-	-	-	-
Fines and forfeits	1,026	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	24,012	-	-	-	-	550	20,000	13,001	-
Total receipts	208,021	34,957	5,226	5,250	380	550	20,000	13,001	-
Disbursements:									
Personal services	76,383	26,423	-	100	-	-	-	-	-
Supplies	6,746	1,997	-	4,597	63	-	-	-	-
Other services and charges	41,213	1,729	-	647	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,019	3,863	7,000	-	-	-	10,637	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	24,942	-	-	-	-	-	-	-	20,350
Total disbursements	154,303	34,012	7,000	5,344	63	-	10,637	-	20,350
Excess (deficiency) of receipts over disbursements	53,718	945	(1,774)	(94)	317	550	9,363	13,001	(20,350)
Cash and investments - ending	\$ 382,535	\$ 87,493	\$ 9,192	\$ 15,953	\$ 855	\$ 3,450	\$ 82,453	\$ 67,922	\$ -

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	CUMULATIVE CAPITAL IMPROVEMENT FUND	RIVERBOAT FUND	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING
Cash and investments - beginning	\$ 14,345	\$ 50,365	\$ 525	\$ 800	\$ 28,188	\$ 9,126	\$ 100	\$ 100	\$ 82,429
Receipts:									
Taxes	-	-	-	-	-	12,242	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,831	8,348	-	-	-	33,199	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	800	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	164,041
Penalties	-	-	-	-	-	-	-	-	5,388
Other receipts	-	-	-	-	14,585	277,447	-	-	9,982
Total receipts	3,831	8,348	-	800	14,585	322,888	-	-	179,411
Disbursements:									
Personal services	-	-	-	-	25,000	322,954	-	-	60,703
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	3,401
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	7,114
Utility operating expenses	-	-	-	-	-	-	-	-	75,170
Other disbursements	-	-	-	-	-	-	-	-	65,421
Total disbursements	-	-	-	-	25,000	322,954	-	-	211,809
Excess (deficiency) of receipts over disbursements	3,831	8,348	-	800	(10,415)	(66)	-	-	(32,398)
Cash and investments - ending	\$ 18,176	\$ 58,713	\$ 525	\$ 1,600	\$ 17,773	\$ 9,060	\$ 100	\$ 100	\$ 50,031

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 29,249	\$ 35,523	\$ 103,619	\$ 65,459	\$ 41,023	\$ 276,445	\$ 875	\$ 50,500	\$ 1,382,848
Receipts:									
Taxes	-	-	-	22,330	-	-	-	-	161,362
Licenses and permits	-	-	-	-	-	-	-	-	5,730
Intergovernmental	-	-	-	-	-	-	-	-	136,354
Charges for services	-	-	-	-	-	-	-	-	5,300
Fines and forfeits	-	-	-	-	-	-	-	-	1,826
Utility fees	-	-	-	347,867	8,425	-	-	-	520,333
Penalties	-	-	-	7,701	-	-	-	-	13,089
Other receipts	66,599	2,770	262	16,986	-	23,846	54,365	411	524,816
Total receipts	66,599	2,770	262	394,884	8,425	23,846	54,365	411	1,368,810
Disbursements:									
Personal services	-	-	-	83,086	-	-	-	-	594,649
Supplies	-	-	-	-	-	-	-	-	13,403
Other services and charges	-	-	-	4,946	-	-	-	-	51,936
Debt service - principal and interest	-	23,900	-	-	-	-	50,956	-	74,856
Capital outlay	-	-	-	5,160	-	-	-	-	38,793
Utility operating expenses	-	-	-	240,967	7,163	80,222	-	-	403,522
Other disbursements	-	-	4,000	79,226	-	7,305	-	411	201,655
Total disbursements	-	23,900	4,000	413,385	7,163	87,527	50,956	411	1,378,814
Excess (deficiency) of receipts over disbursements	66,599	(21,130)	(3,738)	(18,501)	1,262	(63,681)	3,409	-	(10,004)
Cash and investments - ending	\$ 95,848	\$ 14,393	\$ 99,881	\$ 46,958	\$ 42,285	\$ 212,764	\$ 4,284	\$ 50,500	\$ 1,372,844

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	PLAYGROUND DONATIONS	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX	GENERAL-LEVY EXCESS
Cash and investments - beginning	\$ 382,535	\$ 87,493	\$ 9,192	\$ 15,953	\$ 855	\$ 3,450	\$ 82,453	\$ 67,922	\$ -
Receipts:									
Taxes	134,738	-	-	-	-	-	-	-	5,412
Licenses and permits	5,375	-	-	-	630	-	-	-	-
Intergovernmental	58,480	35,366	5,367	-	-	-	-	-	-
Charges for services	-	-	-	6,395	5	-	-	-	-
Fines and forfeits	1,062	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	15,443	-	1,273	-	-	750	26,000	14,138	-
Total receipts	215,098	35,366	6,640	6,395	635	750	26,000	14,138	5,412
Disbursements:									
Personal services	58,618	15,347	-	200	-	-	-	-	-
Supplies	10,067	2,169	-	1,344	-	-	-	-	-
Other services and charges	68,678	7,010	10,585	547	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	7,761	-	-	-	-	-	16,834	3,600	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	44,435	3,560	-	-	-	-	-	-	-
Total disbursements	189,559	28,086	10,585	2,091	-	-	16,834	3,600	-
Excess (deficiency) of receipts over disbursements	25,539	7,280	(3,945)	4,304	635	750	9,166	10,538	5,412
Cash and investments - ending	\$ 408,074	\$ 94,773	\$ 5,247	\$ 20,257	\$ 1,490	\$ 4,200	\$ 91,619	\$ 78,460	\$ 5,412

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	CUMULATIVE CAPITAL IMPROVEMENT FUND	RIVERBOAT FUND	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING
Cash and investments - beginning	\$ 18,176	\$ 58,713	\$ 525	\$ 1,600	\$ 17,773	\$ 9,060	\$ 100	\$ 100	\$ 50,031
Receipts:									
Taxes	-	-	-	-	-	12,527	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,716	8,299	-	-	-	32,318	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	575	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	167,319
Penalties	-	-	-	-	-	-	-	-	5,316
Other receipts	-	-	-	-	18,239	294,668	-	-	11,578
Total receipts	<u>3,716</u>	<u>8,299</u>	<u>-</u>	<u>575</u>	<u>18,239</u>	<u>339,513</u>	<u>-</u>	<u>-</u>	<u>184,213</u>
Disbursements:									
Personal services	-	-	-	-	-	339,767	-	-	69,475
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	3,690
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	23,201
Utility operating expenses	-	-	-	-	-	-	-	-	64,564
Other disbursements	-	-	-	-	-	-	-	-	33,055
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>339,767</u>	<u>-</u>	<u>-</u>	<u>193,985</u>
Excess (deficiency) of receipts over disbursements	<u>3,716</u>	<u>8,299</u>	<u>-</u>	<u>575</u>	<u>18,239</u>	<u>(254)</u>	<u>-</u>	<u>-</u>	<u>(9,772)</u>
Cash and investments - ending	<u>\$ 21,892</u>	<u>\$ 67,012</u>	<u>\$ 525</u>	<u>\$ 2,175</u>	<u>\$ 36,012</u>	<u>\$ 8,806</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 40,259</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 95,848	\$ 14,393	\$ 99,881	\$ 46,958	\$ 42,285	\$ 212,764	\$ 4,284	\$ 50,500	\$ 1,372,844
Receipts:									
Taxes	-	-	-	22,175	-	-	-	-	174,852
Licenses and permits	-	-	-	-	-	-	-	-	6,005
Intergovernmental	-	-	-	-	-	-	-	-	143,546
Charges for services	-	-	-	-	-	-	-	-	6,400
Fines and forfeits	-	-	-	-	-	-	-	-	1,637
Utility fees	-	-	-	347,838	8,175	-	-	-	523,332
Penalties	-	-	-	6,909	-	-	-	-	12,225
Other receipts	16,452	16,620	79	24,076	-	29,801	49,440	128	518,685
Total receipts	16,452	16,620	79	400,998	8,175	29,801	49,440	128	1,386,682
Disbursements:									
Personal services	-	-	-	92,504	-	-	-	-	575,911
Supplies	-	-	-	-	-	-	-	-	13,580
Other services and charges	-	-	-	13,536	-	-	-	-	104,046
Debt service - principal and interest	-	24,420	-	-	-	-	49,519	-	73,939
Capital outlay	-	-	-	10,161	-	-	-	-	61,557
Utility operating expenses	-	-	-	199,204	6,360	15,285	-	-	285,413
Other disbursements	-	-	-	79,620	-	-	-	128	160,798
Total disbursements	-	24,420	-	395,025	6,360	15,285	49,519	128	1,275,244
Excess (deficiency) of receipts over disbursements	16,452	(7,800)	79	5,973	1,815	14,516	(79)	-	111,438
Cash and investments - ending	\$ 112,300	\$ 6,593	\$ 99,960	\$ 52,931	\$ 44,100	\$ 227,280	\$ 4,205	\$ 50,500	\$ 1,484,282

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	PLAYGROUND DONATIONS	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX	GENERAL-LEVY EXCESS
Cash and investments - beginning	\$ 408,074	\$ 94,773	\$ 5,247	\$ 20,257	\$ 1,490	\$ 4,200	\$ 91,619	\$ 78,460	\$ 5,412
Receipts:									
Taxes	134,418	-	-	-	-	-	-	-	-
Licenses and permits	5,797	-	-	-	700	-	-	-	-
Intergovernmental	57,728	39,916	5,350	-	-	-	-	-	-
Charges for services	-	-	-	5,500	10	-	-	-	-
Fines and forfeits	1,075	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,224	-	175	-	-	22,296	-	15,295	-
Total receipts	<u>207,242</u>	<u>39,916</u>	<u>5,525</u>	<u>5,500</u>	<u>710</u>	<u>22,296</u>	<u>-</u>	<u>15,295</u>	<u>-</u>
Disbursements:									
Personal services	58,633	16,114	-	-	-	-	-	-	-
Supplies	8,079	7,884	-	3,815	309	-	-	-	-
Other services and charges	62,642	7,084	5,912	531	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	36,229	14,488	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	20,997	2,812	-	-	-	26,496	-	-	5,412
Total disbursements	<u>186,580</u>	<u>48,382</u>	<u>5,912</u>	<u>4,346</u>	<u>309</u>	<u>26,496</u>	<u>-</u>	<u>-</u>	<u>5,412</u>
Excess (deficiency) of receipts over disbursements	<u>20,662</u>	<u>(8,466)</u>	<u>(387)</u>	<u>1,154</u>	<u>401</u>	<u>(4,200)</u>	<u>-</u>	<u>15,295</u>	<u>(5,412)</u>
Cash and investments - ending	<u>\$ 428,736</u>	<u>\$ 86,307</u>	<u>\$ 4,860</u>	<u>\$ 21,411</u>	<u>\$ 1,891</u>	<u>\$ -</u>	<u>\$ 91,619</u>	<u>\$ 93,755</u>	<u>\$ -</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	CUMULATIVE IMPROVEMENT FUND	RIVERBOAT FUND	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING
Cash and investments - beginning	\$ 21,892	\$ 67,012	\$ 525	\$ 2,175	\$ 36,012	\$ 8,806	\$ 100	\$ 100	\$ 40,259
Receipts:									
Taxes	-	-	-	-	-	17,269	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,761	8,300	-	-	-	32,821	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	100	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	181,510
Penalties	-	-	-	-	-	-	-	-	5,279
Other receipts	-	-	-	-	18,297	278,478	-	-	12,615
Total receipts	3,761	8,300	-	100	18,297	328,568	-	-	199,404
Disbursements:									
Personal services	-	-	-	-	-	328,878	-	-	70,227
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	4,139
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	19,944
Utility operating expenses	-	-	-	-	-	-	-	-	58,227
Other disbursements	-	-	-	-	-	-	-	-	33,364
Total disbursements	-	-	-	-	-	328,878	-	-	185,901
Excess (deficiency) of receipts over disbursements	3,761	8,300	-	100	18,297	(310)	-	-	13,503
Cash and investments - ending	\$ 25,653	\$ 75,312	\$ 525	\$ 2,275	\$ 54,309	\$ 8,496	\$ 100	\$ 100	\$ 53,762

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 112,300	\$ 6,593	\$ 99,960	\$ 52,931	\$ 44,100	\$ 227,280	\$ 4,205	\$ 50,500	\$ 1,484,282
Receipts:									
Taxes	-	-	-	24,104	-	-	-	-	175,791
Licenses and permits	-	-	-	-	-	-	-	-	6,497
Intergovernmental	-	-	-	-	-	-	-	-	147,876
Charges for services	-	-	-	-	-	-	-	-	5,510
Fines and forfeits	-	-	-	-	-	-	-	-	1,175
Utility fees	-	-	-	362,173	9,446	-	-	-	553,129
Penalties	-	-	-	2,371	-	-	-	-	7,650
Other receipts	8,374	25,008	26	2,511	-	41,123	48,000	-	480,422
Total receipts	8,374	25,008	26	391,159	9,446	41,123	48,000	-	1,378,050
Disbursements:									
Personal services	-	-	-	95,032	-	-	-	-	568,884
Supplies	-	-	-	-	-	-	-	-	20,087
Other services and charges	-	-	-	6,020	-	-	-	-	86,328
Debt service - principal and interest	-	23,880	-	-	-	-	48,083	-	71,963
Capital outlay	-	-	-	15,537	-	-	-	-	86,198
Utility operating expenses	5,500	-	-	187,187	7,975	-	-	-	258,889
Other disbursements	4,605	-	-	89,209	-	-	-	-	182,895
Total disbursements	10,105	23,880	-	392,985	7,975	-	48,083	-	1,275,244
Excess (deficiency) of receipts over disbursements	(1,731)	1,128	26	(1,826)	1,471	41,123	(83)	-	102,806
Cash and investments - ending	\$ 110,569	\$ 7,721	\$ 99,986	\$ 51,105	\$ 45,571	\$ 268,403	\$ 4,122	\$ 50,500	\$ 1,587,088

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARK	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	PLAYGROUND DONATIONS	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX	GENERAL-LEVY EXCESS
Cash and investments - beginning	\$ 428,736	\$ 86,307	\$ 4,860	\$ 21,411	\$ 1,891	\$ -	\$ 91,619	\$ 93,755	\$ -
Receipts:									
Taxes	147,129	-	-	-	-	-	-	-	9
Licenses and permits	5,066	-	-	-	210	-	-	-	-
Intergovernmental	77,705	49,270	5,371	-	-	-	-	-	-
Charges for services	-	-	-	5,125	10	-	-	-	-
Fines and forfeits	870	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3,432	105	-	-	-	-	40,786	16,021	-
Total receipts	<u>234,202</u>	<u>49,375</u>	<u>5,371</u>	<u>5,125</u>	<u>220</u>	<u>-</u>	<u>40,786</u>	<u>16,021</u>	<u>9</u>
Disbursements:									
Personal services	61,288	16,732	-	-	-	-	-	-	-
Supplies	7,156	1,264	-	2,577	1,605	-	-	-	-
Other services and charges	71,820	6,424	3,758	581	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	17,098	-	-	-	-	-	-	1,193	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	44,367	11,653	-	1,801	-	-	-	-	-
Total disbursements	<u>201,729</u>	<u>36,073</u>	<u>3,758</u>	<u>4,959</u>	<u>1,605</u>	<u>-</u>	<u>-</u>	<u>1,193</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>32,473</u>	<u>13,302</u>	<u>1,613</u>	<u>166</u>	<u>(1,385)</u>	<u>-</u>	<u>40,786</u>	<u>14,828</u>	<u>9</u>
Cash and investments - ending	<u>\$ 461,209</u>	<u>\$ 99,609</u>	<u>\$ 6,473</u>	<u>\$ 21,577</u>	<u>\$ 506</u>	<u>\$ -</u>	<u>\$ 132,405</u>	<u>\$ 108,583</u>	<u>\$ 9</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CUMULATIVE CAPITAL IMPROVEMENT FUND	RIVERBOAT FUND	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING
Cash and investments - beginning	\$ 25,653	\$ 75,312	\$ 525	\$ 2,275	\$ 54,309	\$ 8,496	\$ 100	\$ 100	\$ 53,762
Receipts:									
Taxes	-	-	-	-	-	18,162	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,706	8,299	-	-	-	36,052	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	181,925
Penalties	-	-	-	-	-	-	-	-	5,904
Other receipts	-	-	-	-	31,023	282,226	-	-	103
Total receipts	<u>3,706</u>	<u>8,299</u>	<u>-</u>	<u>-</u>	<u>31,023</u>	<u>336,440</u>	<u>-</u>	<u>-</u>	<u>187,932</u>
Disbursements:									
Personal services	-	-	-	-	45,000	335,187	-	-	73,325
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	4,369
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	10,932
Utility operating expenses	-	-	-	-	-	-	-	-	58,257
Other disbursements	1,562	-	-	-	-	-	-	-	45,153
Total disbursements	<u>1,562</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>335,187</u>	<u>-</u>	<u>-</u>	<u>192,036</u>
Excess (deficiency) of receipts over disbursements	<u>2,144</u>	<u>8,299</u>	<u>-</u>	<u>-</u>	<u>(13,977)</u>	<u>1,253</u>	<u>-</u>	<u>-</u>	<u>(4,104)</u>
Cash and investments - ending	<u>\$ 27,797</u>	<u>\$ 83,611</u>	<u>\$ 525</u>	<u>\$ 2,275</u>	<u>\$ 40,332</u>	<u>\$ 9,749</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 49,658</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 110,569	\$ 7,721	\$ 99,986	\$ 51,105	\$ 45,571	\$ 268,403	\$ 4,122	\$ 50,500	\$ 1,587,088
Receipts:									
Taxes	-	-	-	24,917	-	-	-	-	190,217
Licenses and permits	-	-	-	-	-	-	-	-	5,276
Intergovernmental	-	-	-	-	-	-	-	-	180,403
Charges for services	-	-	-	-	-	-	-	-	5,135
Fines and forfeits	-	-	-	-	-	-	-	-	870
Utility fees	-	-	-	393,294	9,200	-	-	-	584,419
Penalties	-	-	-	2,365	-	-	-	-	8,269
Other receipts	17,178	27,988	19	11,317	-	76,545	46,560	-	553,303
Total receipts	17,178	27,988	19	431,893	9,200	76,545	46,560	-	1,527,892
Disbursements:									
Personal services	-	-	-	99,272	-	-	-	-	630,804
Supplies	-	-	-	-	-	-	-	-	12,602
Other services and charges	-	-	-	6,355	-	-	-	-	93,307
Debt service - principal and interest	-	25,340	-	-	-	-	46,645	-	71,985
Capital outlay	-	-	-	16,795	-	-	-	-	46,018
Utility operating expenses	-	-	-	179,213	7,052	-	-	-	244,522
Other disbursements	-	-	-	123,968	-	-	-	-	228,504
Total disbursements	-	25,340	-	425,603	7,052	-	46,645	-	1,327,742
Excess (deficiency) of receipts over disbursements	17,178	2,648	19	6,290	2,148	76,545	(85)	-	200,150
Cash and investments - ending	\$ 127,747	\$ 10,369	\$ 100,005	\$ 57,395	\$ 47,719	\$ 344,948	\$ 4,037	\$ 50,500	\$ 1,787,238

TOWN OF NEW PEKIN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 21,848
Water	-	33,886
Governmental activities	-	-
Totals	\$ -	\$ 55,734

TOWN OF NEW PEKIN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
1989 Sewage works expansion revenue bonds, Series A	Adding sewer lines	\$ 82,000	\$ 8,920
1989 Sewage works expansion revenue bonds, Series B	Adding sewer lines and lagoon	<u>146,000</u>	<u>15,760</u>
Total Wastewater		<u>228,000</u>	<u>24,680</u>
Water:			
2007 Waterworks refunding revenue bonds	Adding and updating water lines	<u>325,000</u>	<u>45,208</u>
Totals		<u>\$ 553,000</u>	<u>\$ 69,888</u>

(This page intentionally left blank.)

TOWN OF NEW PEKIN
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,500
Buildings	164,663
Improvements other than buildings	67,410
Machinery, equipment, and vehicles	192,249
Total governmental activities	425,822
Wastewater:	
Land	93,429
Buildings	31,436
Improvements other than buildings	1,683,919
Machinery, equipment, and vehicles	471,177
Total Wastewater	2,279,961
Water:	
Land	39,000
Buildings	452,929
Improvements other than buildings	2,170,723
Machinery, equipment, and vehicles	103,232
Total Water	2,765,884
Total capital assets	\$ 5,471,667

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.