



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

B45780

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February 10, 2016

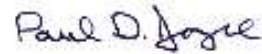
Charter School Board
Better Blended Learning For Indiana, Inc.
d/b/a Nexus Academy of Indianapolis
6101 N. Keystone Avenue, Suite 302
Indianapolis, IN 46220

We have reviewed the Supplemental Audit Report prepared by Donovan P.C., Independent Public Accountants, for the period July 1, 2014 to June 30, 2015. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Better Blended Learning For Indiana, Inc. d/b/a Nexus Academy of Indianapolis was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
BETTER BLENDED LEARNING FOR INDIANA, INC.
d/b/a
NEXUS ACADEMY OF INDIANAPOLIS
MARION COUNTY, INDIANA
July 1, 2014 to June 30, 2015



BETTER BLENDED LEARNING FOR INDIANA, INC.
d/b/a
NEXUS ACADEMY OF INDIANAPOLIS

MARION COUNTY, INDIANA

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BETTER BLENDED LEARNING FOR INDIANA, INC.
d/b/a
NEXUS ACADEMY OF INDIANAPOLIS

MARION COUNTY, INDIANA

School Officials

July 1, 2014 to June 30, 2015

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Jeff Reed	07/01/14 – 04/14/15
	Kara Monroe	04/15/15 – 06/30/15
Principal	Jamie Brady	04/01/14 – 06/30/15
Treasurer	Kelly Hamilton	07/01/14 – 06/30/15



The Board of Directors
Better Blended Learning for Indiana, Inc.

We have audited the financial statements of **Better Blended Learning for Indiana, Inc. d/b/a Nexus Academy of Indianapolis** (the “School”) as of and for the year ended June 30, 2015 and have issued our report thereon dated November 13, 2015. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

Donovan P.C.

Indianapolis, IN
November 13, 2015

BETTER BLENDED LEARNING FOR INDIANA, INC.
d/b/a
NEXUS ACADEMY OF INDIANAPOLIS

MARION COUNTY, INDIANA

Audit Results and Comments

July 1, 2014 to June 30, 2015

VENDOR DISBURSEMENTS

We selected for examination a sample of 35 vendor disbursement transactions made throughout the audit period. In our sample, we noted that:

1. Frequently, partial payments are made or multiple invoices are paid with a single check. As such, vouchers are written to correspond with the payments being made, rather than the invoices being processed.
2. In all cases, a full account coding was not included on the accounts payable vouchers or the supporting documentation for the expenses.
3. In two instances, late fees totaling \$7.17 were paid.

The Accounts Payable Voucher (Form 523) is designed to replace Claim Form 505. The form must be used in accordance with the following conditions: Charter schools may not draw a warrant or check for payment of a claim unless; (1) there is a fully itemized invoice or bill for the claim; (2) the invoice or bill is approved by the officer or person receiving the goods and services; (3) the invoice or bill is filed with the fiscal officer; (4) the fiscal officer audits and certifies before payment that the invoice or bill is true and correct; and (5) payment of the claim is allowed by the board having jurisdiction over the allowance of the payment of the claim. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 2)

Employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the charter school. Any penalties, interest, or other charges paid by the charter school may be the personal obligation of the responsible employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

BETTER BLENDED LEARNING FOR INDIANA, INC.
d/b/a
NEXUS ACADEMY OF INDIANAPOLIS

MARION COUNTY, INDIANA

Exit Conference

July 1, 2014 to June 30, 2015

The contents of this report were discussed on December 22, 2015 with Kara Monroe (Board President), Carl Heck (Board Treasurer), and Brenda Little (Accounting Manager, Connections Education). The Official Response has been made a part of this report and may be found on page 5.



SBOA Compliance Audit Response

VENDOR DISBURSEMENTS

Management has noted the changes needed on the vendor disbursements documentation and plans to make the following changes:

1. Management will evaluate its current process for completing Form 523 and will make modifications as required.
2. Management will evaluate its current process for completing Form 523 and will make modifications as required.
3. Management agrees that late fees should be avoided and will continue to evaluate the billing of this charge passed-through by Connections Academy of Indiana, LLC (“Connections”). The school is aware that other credits have been provided by Connections to the School during the school year which compensate for these late fees.