

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF NEW HAVEN

ALLEN COUNTY, INDIANA

January 1, 2013 to December 31, 2014



FILED
01/19/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda Adams	01-01-12 to 12-31-19
Mayor	Terry McDonald	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Terry McDonald	01-01-12 to 12-31-16
President Pro Tempore of the Common Council	Timothy Martin Craig Dellinger	01-01-13 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Utilities and Streets	Dave Jones	01-01-13 to 12-31-16
Utility Office Manager	Jill Cain	01-01-13 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF NEW HAVEN, ALLEN COUNTY, INDIANA

We have examined the accompanying financial statement of the City of New Haven (City), for the period of January 1, 2013 to December 31, 2014. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

January 14, 2016

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF NEW HAVEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 2,757,053	\$ 4,981,910	\$ 4,714,805	\$ 3,024,158	\$ 5,114,501	\$ 4,843,360	\$ 3,295,299
Motor Vehicle Highway	1,839,280	1,588,055	1,479,018	1,948,317	1,564,518	1,407,009	2,105,826
Local Road and Street	711,948	156,725	-	868,673	159,882	-	1,028,555
Park Nonreverting Operating	30,905	65,625	68,890	27,640	81,583	72,481	36,742
Emergency Medical Service	352,320	751,188	688,657	414,851	756,777	759,923	411,705
Law Enforcement Continuing Education	31,151	19,613	16,141	34,623	16,246	11,452	39,417
Clerk's Record Perpetuation	127,819	19,225	24,069	122,975	12,084	13,024	122,035
Riverboat	163,917	87,638	121,275	130,280	87,638	103,250	114,668
Park and Recreation	465,424	1,041,768	991,700	515,492	1,052,842	1,067,983	500,351
Court User Fee	221,777	95,874	146,407	171,244	59,600	100,220	130,624
Fire Department	302,803	1,271,908	1,221,743	352,968	1,310,730	1,267,093	396,605
Rainy Day	1,098,449	2,905	-	1,101,354	3,423	-	1,104,777
CEDIT	2,437,087	1,494,788	1,098,164	2,833,711	1,728,810	1,776,413	2,786,108
Levy Excess	-	-	-	-	367	-	367
TIF 469	140,768	299,296	42,550	397,514	422,396	581,785	238,125
Cumulative Capital Improvement	317,864	40,224	155,172	202,916	39,667	34,665	207,918
Park Nonreverting Capital	13,369	39,362	8,442	44,289	61,737	9,999	96,027
Redevelopment Capital	816,172	157	-	816,329	2,259	-	818,588
Cumulative Building and Firefighting Equipment	413,128	155,735	23,705	545,158	168,519	255,148	458,529
Economic Development Revolving	1,419,573	128,141	-	1,547,714	129,493	-	1,677,207
General Improvement	151,222	-	-	151,222	-	-	151,222
Police Officers' Pension	530,108	126,705	123,077	533,736	126,463	125,467	534,732
Court Fees Due County	37,833	370,331	389,136	19,028	228,209	235,871	11,366
LOIT Public Safety	-	-	-	-	262,364	-	262,364
Insurance Reserve	345,583	125,997	-	471,580	126,686	-	598,266
City Court	154,581	1,110,344	1,200,243	64,682	729,482	737,676	56,488
2011 Road Bond Fund	-	-	-	-	468,040	468,040	-
Gronauer Lock	16,966	-	-	16,966	-	-	16,966
Park Nonreverting Restricted Contributions	498,554	10,012	78,914	429,652	11,757	49,523	391,886
Emergency Medical Equipment	113,136	83,964	128,223	68,877	72,032	36,730	104,179

The notes to the financial statement are an integral part of this statement.

CITY OF NEW HAVEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
D.A.R.E.	4,422	-	-	4,422	-	-	4,422
TIF Maplecrest Road	8,908	12,589	2,000	19,497	14,324	13,000	20,821
Park Nonreverting Pool	117,705	63,194	70,800	110,099	19,077	10,732	118,444
Park Nonreverting Baseball Diamond	2,265	7,245	8,203	1,307	9,195	9,092	1,410
Park Special Events	9,027	22,865	23,945	7,947	24,106	21,011	11,042
Police Building and Equipment	20,800	39,914	33,383	27,331	93,211	107,070	13,472
Petty Cash	1,300	-	-	1,300	-	-	1,300
Fire Department Special Equipment	5,475	4,970	5,978	4,467	10,287	6,305	8,449
Emergency Medical PERF	21,508	56	-	21,564	77	-	21,641
Grants	12,008	322,282	307,816	26,474	33,462	35,602	24,334
Lease Rental	106,332	288,817	293,000	102,149	323,602	294,000	131,751
Jury Pool Lease Rental	127,702	325,895	331,000	122,597	359,867	331,000	151,464
EDIT Bonds Debt Reserve	264,332	-	-	264,332	-	-	264,332
Payroll	4,685	2,828,827	2,812,144	21,368	2,985,549	3,102,061	(95,144)
Storm Water Utility Operating	597,677	958,691	1,320,511	235,857	1,142,994	978,565	400,286
Storm Water Utility Improvement	1,309,527	552,393	182,765	1,679,155	7,914	598,617	1,088,452
Wastewater Utility Operating	474,440	3,396,446	3,553,749	317,137	4,091,535	3,596,112	812,560
Wastewater Utility Bond and Interest	669,902	1,008,687	955,799	722,790	968,875	955,273	736,392
Wastewater Utility Improvement	2,572,314	5,181	297,500	2,279,995	9,864	483,877	1,805,982
Wastewater Utility Debt Reserve	978,275	-	-	978,275	-	-	978,275
Water Utility Operating	422,337	2,335,900	2,229,748	528,489	2,304,872	2,312,068	521,293
Water Utility Bond and Interest	277,691	573,899	729,605	121,985	572,191	307,455	386,721
Water Utility Improvement	192,036	3,547	31,253	164,330	-	15,744	148,586
Water Utility Customer Deposit	74,030	6,850	10,000	70,880	10,350	4,250	76,980
Water Utility Construction	1,526,780	1,372	631,819	896,333	607	56,698	840,242
Water Utility Depreciation	43,131	7,008	-	50,139	-	-	50,139
Water Utility Debt Reserve	542,126	-	-	542,126	-	-	542,126
Totals	\$ 25,895,525	\$ 26,834,118	\$ 26,551,349	\$ 26,178,294	\$ 27,780,064	\$ 27,195,644	\$ 26,762,714

The notes to the financial statement are an integral part of this statement.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services including penalties received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains one fund, Payroll, with a deficit in cash at December 31, 2014, of \$95,144. The health insurance premium payment to Physicians' Health Plan was paid from the Payroll fund on December 16, 2014. This payment was made prior to the transfer in to cover the expense from the various funds, thus creating a fund deficit. Normally, the health insurance premium payment is made after the transfer. The transfer into the Payroll fund to cover the health insurance premium expense was made on January 2, 2015, in the amount of \$102,506.

Note 8. Holding Corporation

The City has entered into a capital lease with City of New Haven, IN Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related party of the City. Lease payments during the years 2013 and 2014 totaled \$293,000 and \$294,000, respectively.

The City has entered into a capital lease with New Haven - Adams Township Park Facilities Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related party of the City. Lease payments during the years 2013 and 2014 totaled \$331,000 and \$331,000, respectively.

Note 9. Subsequent Event

On October 5, 2015, the City adopted Resolution R-2015-2 to issue general obligation bonds (Park District Bonds of 2015) in the amount of \$1,975,000 to purchase and renovate a building to be used as a new Park Community Center. Bond payments will begin December 3, 2015, and will mature on January 15, 2035, with interest ranging from 2.0 percent to 3.5 percent.

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OTHER INFORMATION - UNAUDITED

The City's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The City's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Park Nonreverting Operating	Emergency Medical Service	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 2,757,053	\$ 1,839,280	\$ 711,948	\$ 30,905	\$ 352,320	\$ 31,151	\$ 127,819	\$ 163,917	\$ 465,424
Receipts:									
Taxes	3,317,523	710,627	-	-	-	-	-	-	750,625
Licenses and permits	167,662	7,206	-	-	-	-	-	-	-
Intergovernmental	1,103,042	789,991	155,700	-	-	-	-	87,638	69,398
Charges for services	60,375	-	-	65,504	747,167	-	-	-	214,994
Fines and forfeits	270,563	-	-	-	-	19,613	19,225	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	62,745	80,231	1,025	121	4,021	-	-	-	6,751
Total receipts	<u>4,981,910</u>	<u>1,588,055</u>	<u>156,725</u>	<u>65,625</u>	<u>751,188</u>	<u>19,613</u>	<u>19,225</u>	<u>87,638</u>	<u>1,041,768</u>
Disbursements:									
Personal services	2,438,598	433,240	-	-	545,003	-	-	121,275	615,925
Supplies	109,211	160,996	-	-	42,932	9,311	6,441	-	85,743
Other services and charges	2,072,363	92,655	-	67,774	77,524	6,830	7,842	-	211,468
Debt service - principal and interest	-	-	-	-	-	-	-	-	2,110
Capital outlay	94,443	703,285	-	-	8,594	-	9,786	-	29,728
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	190	88,842	-	1,116	14,604	-	-	-	46,726
Total disbursements	<u>4,714,805</u>	<u>1,479,018</u>	<u>-</u>	<u>68,890</u>	<u>688,657</u>	<u>16,141</u>	<u>24,069</u>	<u>121,275</u>	<u>991,700</u>
Excess (deficiency) of receipts over disbursements	<u>267,105</u>	<u>109,037</u>	<u>156,725</u>	<u>(3,265)</u>	<u>62,531</u>	<u>3,472</u>	<u>(4,844)</u>	<u>(33,637)</u>	<u>50,068</u>
Cash and investments - ending	<u>\$ 3,024,158</u>	<u>\$ 1,948,317</u>	<u>\$ 868,673</u>	<u>\$ 27,640</u>	<u>\$ 414,851</u>	<u>\$ 34,623</u>	<u>\$ 122,975</u>	<u>\$ 130,280</u>	<u>\$ 515,492</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Court User Fee	Fire Department	Rainy Day	CEDIT	Levy Excess	TIF 469	Cumulative Capital Improvement	Park Nonreverting Capital	Redevelopment Capital
Cash and investments - beginning	\$ 221,777	\$ 302,803	\$ 1,098,449	\$ 2,437,087	\$ -	\$ 140,768	\$ 317,864	\$ 13,369	\$ 816,172
Receipts:									
Taxes	-	-	-	-	-	299,296	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,489,450	-	-	39,714	-	-
Charges for services	-	1,270,534	-	-	-	-	-	6,962	-
Fines and forfeits	95,874	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	1,374	2,905	5,338	-	-	510	32,400	157
Total receipts	95,874	1,271,908	2,905	1,494,788	-	299,296	40,224	39,362	157
Disbursements:									
Personal services	89,157	1,019,889	-	55,817	-	-	-	-	-
Supplies	1,288	48,793	-	-	-	-	-	-	-
Other services and charges	1,442	147,539	-	34,210	-	-	29,071	-	-
Debt service - principal and interest	-	-	-	-	-	42,550	-	-	-
Capital outlay	17,207	5,522	-	758,137	-	-	126,101	8,442	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	37,313	-	-	250,000	-	-	-	-	-
Total disbursements	146,407	1,221,743	-	1,098,164	-	42,550	155,172	8,442	-
Excess (deficiency) of receipts over disbursements	(50,533)	50,165	2,905	396,624	-	256,746	(114,948)	30,920	157
Cash and investments - ending	\$ 171,244	\$ 352,968	\$ 1,101,354	\$ 2,833,711	\$ -	\$ 397,514	\$ 202,916	\$ 44,289	\$ 816,329

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Building and Firefighting Equipment	Economic Development Revolving	General Improvement	Police Officers' Pension	Court Fees Due County	LOIT Public Safety	Insurance Reserve	City Court
Cash and investments - beginning	\$ 413,128	\$ 1,419,573	\$ 151,222	\$ 530,108	\$ 37,833	\$ -	\$ 345,583	\$ 154,581
Receipts:								
Taxes	140,106	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	14,681	-	-	125,540	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	370,331	-	-	1,110,344
Utility fees	-	-	-	-	-	-	-	-
Other receipts	948	128,141	-	1,165	-	-	125,997	-
Total receipts	155,735	128,141	-	126,705	370,331	-	125,997	1,110,344
Disbursements:								
Personal services	-	-	-	250	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,200	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	22,505	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	122,827	389,136	-	-	1,200,243
Total disbursements	23,705	-	-	123,077	389,136	-	-	1,200,243
Excess (deficiency) of receipts over disbursements	132,030	128,141	-	3,628	(18,805)	-	125,997	(89,899)
Cash and investments - ending	\$ 545,158	\$ 1,547,714	\$ 151,222	\$ 533,736	\$ 19,028	\$ -	\$ 471,580	\$ 64,682

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	2011 Road Bond Fund	Gronauer Lock	Park Nonreverting Restricted Contributions	Emergency Medical Equipment	D.A.R.E.	TIF Maplecrest Road	Park Nonreverting Pool	Park Nonreverting Baseball Diamond
Cash and investments - beginning	\$ -	\$ 16,966	\$ 498,554	\$ 113,136	\$ 4,422	\$ 8,908	\$ 117,705	\$ 2,265
Receipts:								
Taxes	-	-	-	-	-	12,589	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	83,964	-	-	3,221	7,245
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	10,012	-	-	-	59,973	-
Total receipts	-	-	10,012	83,964	-	12,589	63,194	7,245
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	6,982
Other services and charges	-	-	8,942	-	-	-	58,575	-
Debt service - principal and interest	-	-	-	-	-	2,000	-	527
Capital outlay	-	-	69,972	128,223	-	-	12,225	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	694
Total disbursements	-	-	78,914	128,223	-	2,000	70,800	8,203
Excess (deficiency) of receipts over disbursements	-	-	(68,902)	(44,259)	-	10,589	(7,606)	(958)
Cash and investments - ending	\$ -	\$ 16,966	\$ 429,652	\$ 68,877	\$ 4,422	\$ 19,497	\$ 110,099	\$ 1,307

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Park Special Events	Police Building and Equipment	Petty Cash	Fire Department Special Equipment	Emergency Medical PERF	Grants	Lease Rental	Jury Pool Lease Rental
Cash and investments - beginning	\$ 9,027	\$ 20,800	\$ 1,300	\$ 5,475	\$ 21,508	\$ 12,008	\$ 106,332	\$ 127,702
Receipts:								
Taxes	-	-	-	-	-	-	261,279	298,234
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	301,837	27,378	27,573
Charges for services	14,332	-	-	75	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	8,533	39,914	-	4,895	56	20,445	160	88
Total receipts	22,865	39,914	-	4,970	56	322,282	288,817	325,895
Disbursements:								
Personal services	-	-	-	-	-	23,812	-	-
Supplies	9,578	11,430	-	2,654	-	-	-	-
Other services and charges	13,613	-	-	2,524	-	4,002	-	-
Debt service - principal and interest	-	-	-	-	-	-	293,000	331,000
Capital outlay	-	21,953	-	800	-	239,346	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	754	-	-	-	-	40,656	-	-
Total disbursements	23,945	33,383	-	5,978	-	307,816	293,000	331,000
Excess (deficiency) of receipts over disbursements	(1,080)	6,531	-	(1,008)	56	14,466	(4,183)	(5,105)
Cash and investments - ending	\$ 7,947	\$ 27,331	\$ 1,300	\$ 4,467	\$ 21,564	\$ 26,474	\$ 102,149	\$ 122,597

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	EDIT Bonds Debt Reserve	Payroll	Storm Water Utility Operating	Storm Water Utility Improvement	Wastewater Utility Operating	Wastewater Utility Bond and Interest	Wastewater Utility Improvement	Wastewater Utility Debt Reserve
Cash and investments - beginning	\$ 264,332	\$ 4,685	\$ 597,677	\$ 1,309,527	\$ 474,440	\$ 669,902	\$ 2,572,314	\$ 978,275
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	954,586	-	3,263,657	-	-	-
Other receipts	-	2,828,827	4,105	552,393	132,789	1,008,687	5,181	-
Total receipts	-	2,828,827	958,691	552,393	3,396,446	1,008,687	5,181	-
Disbursements:								
Personal services	-	-	179,427	-	463,225	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	30,543	-	32,484	-	-	-
Debt service - principal and interest	-	-	-	-	-	955,799	-	-
Capital outlay	-	-	-	182,765	-	-	297,500	-
Utility operating expenses	-	-	251,075	-	2,052,340	-	-	-
Other disbursements	-	2,812,144	859,466	-	1,005,700	-	-	-
Total disbursements	-	2,812,144	1,320,511	182,765	3,553,749	955,799	297,500	-
Excess (deficiency) of receipts over disbursements	-	16,683	(361,820)	369,628	(157,303)	52,888	(292,319)	-
Cash and investments - ending	\$ 264,332	\$ 21,368	\$ 235,857	\$ 1,679,155	\$ 317,137	\$ 722,790	\$ 2,279,995	\$ 978,275

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Water Utility Operating	Water Utility Bond and Interest	Water Utility Improvement	Water Utility Customer Deposit	Water Utility Construction	Water Utility Depreciation	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 422,337	\$ 277,691	\$ 192,036	\$ 74,030	\$ 1,526,780	\$ 43,131	\$ 542,126	\$ 25,895,525
Receipts:								
Taxes	-	-	-	-	-	-	-	5,790,279
Licenses and permits	-	-	-	-	-	-	-	174,868
Intergovernmental	-	-	-	-	-	-	-	4,231,942
Charges for services	-	-	-	-	-	-	-	2,474,373
Fines and forfeits	-	-	-	-	-	-	-	1,885,950
Utility fees	2,333,363	-	-	-	-	7,008	-	6,558,614
Other receipts	2,537	573,899	3,547	6,850	1,372	-	-	5,718,092
Total receipts	<u>2,335,900</u>	<u>573,899</u>	<u>3,547</u>	<u>6,850</u>	<u>1,372</u>	<u>7,008</u>	<u>-</u>	<u>26,834,118</u>
Disbursements:								
Personal services	419,079	-	-	-	-	-	-	6,404,697
Supplies	-	-	-	-	-	-	-	495,359
Other services and charges	30,543	-	-	-	-	-	-	2,931,144
Debt service - principal and interest	-	729,355	-	-	-	-	-	2,356,341
Capital outlay	-	-	31,253	-	631,819	-	-	3,399,606
Utility operating expenses	1,014,032	-	-	-	-	-	-	3,317,447
Other disbursements	766,094	250	-	10,000	-	-	-	7,646,755
Total disbursements	<u>2,229,748</u>	<u>729,605</u>	<u>31,253</u>	<u>10,000</u>	<u>631,819</u>	<u>-</u>	<u>-</u>	<u>26,551,349</u>
Excess (deficiency) of receipts over disbursements	<u>106,152</u>	<u>(155,706)</u>	<u>(27,706)</u>	<u>(3,150)</u>	<u>(630,447)</u>	<u>7,008</u>	<u>-</u>	<u>282,769</u>
Cash and investments - ending	<u>\$ 528,489</u>	<u>\$ 121,985</u>	<u>\$ 164,330</u>	<u>\$ 70,880</u>	<u>\$ 896,333</u>	<u>\$ 50,139</u>	<u>\$ 542,126</u>	<u>\$ 26,178,294</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Park Nonreverting Operating	Emergency Medical Service	Law Enforcement Continuing Education	Clerk's Record Perpetuation	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 3,024,158	\$ 1,948,317	\$ 868,673	\$ 27,640	\$ 414,851	\$ 34,623	\$ 122,975	\$ 130,280	\$ 515,492
Receipts:									
Taxes	3,438,363	664,539	-	-	-	-	-	-	746,330
Licenses and permits	166,718	4,750	-	-	-	-	-	-	-
Intergovernmental	1,205,004	863,777	157,691	-	-	-	-	87,638	69,465
Charges for services	44,976	23,279	-	81,026	753,893	-	-	-	218,734
Fines and forfeits	183,841	-	-	-	-	16,246	12,084	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	75,599	8,173	2,191	557	2,884	-	-	-	18,313
Total receipts	<u>5,114,501</u>	<u>1,564,518</u>	<u>159,882</u>	<u>81,583</u>	<u>756,777</u>	<u>16,246</u>	<u>12,084</u>	<u>87,638</u>	<u>1,052,842</u>
Disbursements:									
Personal services	2,558,010	444,960	-	-	618,442	-	-	103,250	640,505
Supplies	98,641	184,535	-	-	40,643	6,269	4,200	-	94,996
Other services and charges	2,078,042	155,441	-	69,491	75,025	5,183	8,824	-	223,240
Debt service - principal and interest	-	-	-	-	-	-	-	-	3,693
Capital outlay	105,825	518,988	-	-	5,764	-	-	-	30,385
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,842	103,085	-	2,990	20,049	-	-	-	75,164
Total disbursements	<u>4,843,360</u>	<u>1,407,009</u>	<u>-</u>	<u>72,481</u>	<u>759,923</u>	<u>11,452</u>	<u>13,024</u>	<u>103,250</u>	<u>1,067,983</u>
Excess (deficiency) of receipts over disbursements	<u>271,141</u>	<u>157,509</u>	<u>159,882</u>	<u>9,102</u>	<u>(3,146)</u>	<u>4,794</u>	<u>(940)</u>	<u>(15,612)</u>	<u>(15,141)</u>
Cash and investments - ending	<u>\$ 3,295,299</u>	<u>\$ 2,105,826</u>	<u>\$ 1,028,555</u>	<u>\$ 36,742</u>	<u>\$ 411,705</u>	<u>\$ 39,417</u>	<u>\$ 122,035</u>	<u>\$ 114,668</u>	<u>\$ 500,351</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Court User Fee	Fire Department	Rainy Day	CEDIT	Levy Excess	TIF 469	Cumulative Capital Improvement	Park Nonreverting Capital	Redevelopment Capital
Cash and investments - beginning	\$ 171,244	\$ 352,968	\$ 1,101,354	\$ 2,833,711	\$ -	\$ 397,514	\$ 202,916	\$ 44,289	\$ 816,329
Receipts:									
Taxes	-	-	-	-	367	295,651	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,721,406	-	-	39,132	-	-
Charges for services	-	1,306,652	-	-	-	-	-	5,637	-
Fines and forfeits	59,600	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	4,078	3,423	7,404	-	126,745	535	56,100	2,259
Total receipts	59,600	1,310,730	3,423	1,728,810	367	422,396	39,667	61,737	2,259
Disbursements:									
Personal services	74,043	961,590	-	49,223	-	-	-	-	-
Supplies	173	54,568	-	-	-	-	-	-	-
Other services and charges	665	245,372	-	74,101	-	-	34,665	1,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,214	5,563	-	1,403,089	-	-	-	8,999	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	20,125	-	-	250,000	-	581,785	-	-	-
Total disbursements	100,220	1,267,093	-	1,776,413	-	581,785	34,665	9,999	-
Excess (deficiency) of receipts over disbursements	(40,620)	43,637	3,423	(47,603)	367	(159,389)	5,002	51,738	2,259
Cash and investments - ending	\$ 130,624	\$ 396,605	\$ 1,104,777	\$ 2,786,108	\$ 367	\$ 238,125	\$ 207,918	\$ 96,027	\$ 818,588

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Building and Firefighting Equipment	Economic Development Revolving	General Improvement	Police Officers' Pension	Court Fees Due County	LOIT Public Safety	Insurance Reserve	City Court
Cash and investments - beginning	\$ 545,158	\$ 1,547,714	\$ 151,222	\$ 533,736	\$ 19,028	\$ -	\$ 471,580	\$ 64,682
Receipts:								
Taxes	141,493	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	14,273	-	-	124,483	-	262,364	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	228,209	-	-	729,482
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,753	129,493	-	1,980	-	-	126,686	-
Total receipts	168,519	129,493	-	126,463	228,209	262,364	126,686	729,482
Disbursements:								
Personal services	-	-	-	250	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	61,865	-	-	-	-	-	-	-
Capital outlay	193,283	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	125,217	235,871	-	-	737,676
Total disbursements	255,148	-	-	125,467	235,871	-	-	737,676
Excess (deficiency) of receipts over disbursements	(86,629)	129,493	-	996	(7,662)	262,364	126,686	(8,194)
Cash and investments - ending	\$ 458,529	\$ 1,677,207	\$ 151,222	\$ 534,732	\$ 11,366	\$ 262,364	\$ 598,266	\$ 56,488

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	2011 Road Bond Fund	Gronauer Lock	Park Nonreverting Restricted Contributions	Emergency Medical Equipment	D.A.R.E.	TIF Maplecrest Road	Park Nonreverting Pool	Park Nonreverting Baseball Diamond
Cash and investments - beginning	\$ -	\$ 16,966	\$ 429,652	\$ 68,877	\$ 4,422	\$ 19,497	\$ 110,099	\$ 1,307
Receipts:								
Taxes	-	-	-	-	-	14,324	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	72,032	-	-	3,977	9,195
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	468,040	-	11,757	-	-	-	15,100	-
Total receipts	468,040	-	11,757	72,032	-	14,324	19,077	9,195
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,785	5,832
Other services and charges	-	-	8,874	-	-	-	-	-
Debt service - principal and interest	468,040	-	-	-	-	-	-	2,638
Capital outlay	-	-	40,649	36,730	-	-	8,947	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	13,000	-	622
Total disbursements	468,040	-	49,523	36,730	-	13,000	10,732	9,092
Excess (deficiency) of receipts over disbursements	-	-	(37,766)	35,302	-	1,324	8,345	103
Cash and investments - ending	\$ -	\$ 16,966	\$ 391,886	\$ 104,179	\$ 4,422	\$ 20,821	\$ 118,444	\$ 1,410

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Park Special Events	Police Building and Equipment	Petty Cash	Fire Department Special Equipment	Emergency Medical PERF	Grants	Lease Rental	Jury Pool Lease Rental
Cash and investments - beginning	\$ 7,947	\$ 27,331	\$ 1,300	\$ 4,467	\$ 21,564	\$ 26,474	\$ 102,149	\$ 122,597
Receipts:								
Taxes	-	-	-	-	-	-	295,959	331,363
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	14,417	27,431	28,359
Charges for services	19,196	-	-	1,331	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,910	93,211	-	8,956	77	19,045	212	145
Total receipts	24,106	93,211	-	10,287	77	33,462	323,602	359,867
Disbursements:								
Personal services	-	-	-	-	-	14,422	-	-
Supplies	1,469	7,916	-	2,271	-	-	-	-
Other services and charges	18,872	-	-	4,034	-	5,785	-	-
Debt service - principal and interest	-	-	-	-	-	-	294,000	331,000
Capital outlay	-	99,154	-	-	-	15,395	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	670	-	-	-	-	-	-	-
Total disbursements	21,011	107,070	-	6,305	-	35,602	294,000	331,000
Excess (deficiency) of receipts over disbursements	3,095	(13,859)	-	3,982	77	(2,140)	29,602	28,867
Cash and investments - ending	\$ 11,042	\$ 13,472	\$ 1,300	\$ 8,449	\$ 21,641	\$ 24,334	\$ 131,751	\$ 151,464

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	EDIT Bonds Debt Reserve	Payroll	Storm Water Utility Operating	Storm Water Utility Improvement	Wastewater Utility Operating	Wastewater Utility Bond and Interest	Wastewater Utility Improvement	Wastewater Utility Debt Reserve
Cash and investments - beginning	\$ 264,332	\$ 21,368	\$ 235,857	\$ 1,679,155	\$ 317,137	\$ 722,790	\$ 2,279,995	\$ 978,275
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	942,514	-	3,788,039	-	-	-
Other receipts	-	2,985,549	200,480	7,914	303,496	968,875	9,864	-
Total receipts	-	2,985,549	1,142,994	7,914	4,091,535	968,875	9,864	-
Disbursements:								
Personal services	-	-	190,058	-	464,228	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	33,781	-	33,781	-	-	-
Debt service - principal and interest	-	-	-	-	-	955,273	-	-
Capital outlay	-	-	-	398,617	-	-	283,877	-
Utility operating expenses	-	-	634,472	-	2,132,434	-	-	-
Other disbursements	-	3,102,061	120,254	200,000	965,669	-	200,000	-
Total disbursements	-	3,102,061	978,565	598,617	3,596,112	955,273	483,877	-
Excess (deficiency) of receipts over disbursements	-	(116,512)	164,429	(590,703)	495,423	13,602	(474,013)	-
Cash and investments - ending	\$ 264,332	\$ (95,144)	\$ 400,286	\$ 1,088,452	\$ 812,560	\$ 736,392	\$ 1,805,982	\$ 978,275

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Water Utility Operating	Water Utility Bond and Interest	Water Utility Improvement	Water Utility Customer Deposit	Water Utility Construction	Water Utility Depreciation	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 528,489	\$ 121,985	\$ 164,330	\$ 70,880	\$ 896,333	\$ 50,139	\$ 542,126	\$ 26,178,294
Receipts:								
Taxes	-	-	-	-	-	-	-	5,928,389
Licenses and permits	-	-	-	-	-	-	-	171,468
Intergovernmental	-	-	-	-	-	-	-	4,615,440
Charges for services	-	-	-	-	-	-	-	2,539,928
Fines and forfeits	-	-	-	-	-	-	-	1,229,462
Utility fees	2,303,155	-	-	-	-	-	-	7,033,708
Other receipts	1,717	572,191	-	10,350	607	-	-	6,261,669
Total receipts	<u>2,304,872</u>	<u>572,191</u>	<u>-</u>	<u>10,350</u>	<u>607</u>	<u>-</u>	<u>-</u>	<u>27,780,064</u>
Disbursements:								
Personal services	443,346	-	-	-	-	-	-	6,562,327
Supplies	-	-	-	-	-	-	-	503,298
Other services and charges	35,513	-	-	-	-	-	-	3,111,689
Debt service - principal and interest	-	307,155	-	-	-	-	-	2,423,664
Capital outlay	-	-	15,744	-	56,698	-	-	3,232,921
Utility operating expenses	1,073,813	-	-	-	-	-	-	3,840,719
Other disbursements	759,396	300	-	4,250	-	-	-	7,521,026
Total disbursements	<u>2,312,068</u>	<u>307,455</u>	<u>15,744</u>	<u>4,250</u>	<u>56,698</u>	<u>-</u>	<u>-</u>	<u>27,195,644</u>
Excess (deficiency) of receipts over disbursements	<u>(7,196)</u>	<u>264,736</u>	<u>(15,744)</u>	<u>6,100</u>	<u>(56,091)</u>	<u>-</u>	<u>-</u>	<u>584,420</u>
Cash and investments - ending	<u>\$ 521,293</u>	<u>\$ 386,721</u>	<u>\$ 148,586</u>	<u>\$ 76,980</u>	<u>\$ 840,242</u>	<u>\$ 50,139</u>	<u>\$ 542,126</u>	<u>\$ 26,762,714</u>

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CITY OF NEW HAVEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 5,145	\$ 92,504
Wastewater	11,672	1,226,456
Water	13,747	249,902
Governmental activities	332,047	1,538,479
Totals	\$ 362,611	\$ 3,107,341

CITY OF NEW HAVEN
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Huntington Bank	Fire Truck	\$ 123,730	10/21/14	04/21/17
Sheffield Financial	Tractor with Base Grader	6,330	04/18/13	07/31/17
City of New Haven, IN Municipal Building Corporation	City Hall / Police Station Building	295,000	07/01/08	01/01/23
New Haven - Adams Township Park Facilities Corporation	Jury Pool	<u>336,000</u>	06/30/11	12/31/29
Total governmental activities		<u>761,060</u>		
Storm Water:				
Huntington Bank	Utility Crane Truck	8,476	10/10/14	04/10/17
Huntington Bank	Utility Building Generator	<u>3,712</u>	10/21/14	04/21/17
Total Storm Water		<u>12,188</u>		
Wastewater:				
Huntington Bank	Utility Crane Truck	8,475	10/10/14	04/10/17
Huntington Bank	Utility Building Generator	<u>3,713</u>	10/21/14	04/21/17
Total Wastewater		<u>12,188</u>		
Total of annual lease payments		<u>\$ 785,436</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Economic Dev Income Tax Refunding Bond of 2011/ Paid Off Revenue Bond	<u>\$ 2,360,000</u>	<u>\$ 257,880</u>
Wastewater:			
Revenue bonds	Wastewater Refunding Bonds 2011 / Refinanced Wastewater Utility Building 2001	980,000	132,825
Revenue bonds	Sewage Works Revenue Bonds 2005 / Construction for Sewer Separation	2,785,000	282,536
Revenue bonds	Sewage Works Revenue Bonds 2006 / Construction for Sewer Separation	<u>5,695,000</u>	<u>538,733</u>
Total Wastewater		<u>9,460,000</u>	<u>954,094</u>
Water:			
Revenue bonds	Water 2011 Bonds / Construction of Water Lines	3,225,000	266,768
Revenue bonds	Water Refunding Bonds 2012 / Refinanced 2002 Bonds	<u>2,250,000</u>	<u>502,976</u>
Total Water		<u>5,475,000</u>	<u>769,744</u>
Totals		<u>\$ 17,295,000</u>	<u>\$ 1,981,718</u>

CITY OF NEW HAVEN
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,499,560
Infrastructure	19,063,518
Buildings	7,642,716
Improvements other than buildings	6,263,689
Machinery, equipment, and vehicles	6,896,895
Construction in progress	4,114,084
Total governmental activities	45,480,462
Storm Water:	
Improvements other than buildings	2,469,499
Machinery, equipment, and vehicles	763,859
Construction in progress	680,220
Total Storm Water	3,913,578
Wastewater:	
Land	251,700
Buildings	1,924,425
Improvements other than buildings	22,799,820
Machinery, equipment, and vehicles	1,047,868
Construction in progress	167,450
Total Wastewater	26,191,263
Water:	
Land	11,000
Buildings	64,667
Improvements other than buildings	14,513,281
Machinery, equipment, and vehicles	275,414
Construction in progress	899,870
Total Water	15,764,232
Total capital assets	\$ 91,349,535

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.