

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND FEDERAL
SINGLE AUDIT REPORT
OF
WARRICK COUNTY, INDIANA
January 1, 2014 to December 31, 2014



FILED
01/15/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	L. B. "Dixie" Dugan Deborah K. Stevens	01-01-11 to 12-31-14 01-01-15 to 12-31-18
County Treasurer	Patricia A. Brooks	01-01-13 to 12-31-16
Clerk of the Circuit Court	Sarah E. Redman Patricia E. Perry	01-01-13 to 10-12-15 10-13-15 to 12-31-16
County Sheriff	Brett W. Kruse	01-01-11 to 12-31-18
County Recorder	Yvonne Hughes	01-01-13 to 12-31-16
President of the Board of County Commissioners	Don Williams	01-01-14 to 12-31-15
President of the County Council	Gary Meyer	01-01-14 to 12-31-15



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Warrick County (County), which comprises the financial position and results of operations for the year ended December 31, 2014, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2014.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2014, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated October 13, 2015, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 13, 2015



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Warrick County (County), which comprises the financial position and results of operations for the year ended December 31, 2014, and the related notes to the financial statement, and have issued our report thereon dated October 13, 2015, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as items 2014-001, 2014-002, 2014-003, and 2014-004 to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2014-001, 2014-002, 2014-003, and 2014-004.

Warrick County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

October 13, 2015

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 2,798,427	\$ 15,169,060	\$ 14,358,455	\$ 3,609,032
Accident Report	33,079	14,916	27,556	20,439
City And Town Court Costs	21,971	12,344	28,329	5,986
Clerk's Records Perpetuation	122,007	25,012	67,014	80,005
Community Corrections	2,930	143,028	135,552	10,406
Community Transition Program	2,560	26,875	19,285	10,150
Congressional School Interest	6,107	-	834	5,273
Congressional School Principal	20,833	-	-	20,833
Sales Disclosure - County Share	38,167	7,800	4,268	41,699
Cumulative Bridge	47,985	264,296	240,119	72,162
Cumulative Capital Development	1,057,184	670,797	548,961	1,179,020
Cumulative Drainage	130,069	166,683	124,824	171,928
Drug Free Community	27,699	26,913	26,544	28,068
Economic Development Fee	7,531,192	5,164,467	4,090,828	8,604,831
Emergency Planning/Right To Know	30,197	4,112	810	33,499
Extradition And Sheriff's Assistance	9,442	13	13	9,442
Firearms Training	103,601	39,191	59,259	83,533
Health	82,980	661,891	592,849	152,022
Identification Security Protection	136,057	4,944	10,000	131,001
Landfill Closure And Post Closure	168,974	-	17,489	151,485
Local Health Maintenance	202,268	62,439	55,511	209,196
Local Road And Street	762,717	1,465,110	1,197,370	1,030,457
Medical Care For Inmates	1,823	151	-	1,974
Misdemeanant	14,442	33,722	39,860	8,304
Motor Vehicle Highway	704,381	3,224,842	3,296,282	632,941
Park Nonreverting Capital	16,156	-	-	16,156
Park Nonreverting Operating	5	-	-	5
Plat Book	112,885	11,440	54,972	69,353
Rainy Day	1,823,452	300,000	300,000	1,823,452
Reassessment - 2009	1,105,246	151,470	1,256,716	-
Reassessment - 2015	1,443,992	5,088	1,449,080	-
Recorder's Records Perpetuation	199,021	145,775	192,550	152,246
Sheriff's Pension Trust	-	34,151	-	34,151
Storm Water Management Operating	3,139,041	1,223,437	2,078,711	2,283,767
Supplemental Public Defender Services	16,911	13,876	13,284	17,503
Surplus Tax	232,495	95,851	126,472	201,874
Surveyor's Corner Perpetuation	70,148	12,670	1,050	81,768
Tax Sale Redemption	185	180,395	167,558	13,022
Tax Sale Surplus	353,095	528,181	384,835	496,441
Local Health Department Trust Account	51,095	29,149	24,000	56,244
Vehicle Inspection	906	-	-	906
Guardian Ad Litem	39,135	12,905	11,688	40,352
Court Appointed Special Advocate (CASA)	11,774	78,179	78,350	11,603
Election And Registration	181,561	248,499	221,388	208,672
County Elected Officials Training	14,225	4,945	1,085	18,085
Park And Recreation	228,373	475,308	605,473	98,208
Statewide 911	357,964	759,882	631,051	486,795
Reassessment	-	4,004,844	1,596,255	2,408,589
Adult Probation Administrative	579,248	115,917	99,749	595,416
Juvenile Probation Administrative	62,138	1,374	10,125	53,387
County User Fee	272,456	44,523	92,165	224,814
Sheriff Sale Administration	39,203	29,452	47,933	20,722
Court Interpreters	9,693	1,250	2,005	8,938
Donations	459,961	34,628	108,839	385,750
Local Ordinance Violations Fines - County	1,179	225	-	1,404
TIF Capital Projects	1,618,994	2,109,044	2,718,014	1,010,024
Debt Service	221,442	1,483,634	1,403,778	301,298
Payroll Withholding - Insurance	(200,692)	4,638,976	3,379,721	1,058,563
Payroll Withholding - Other	151	3,894	3,975	70
Payroll Withholding - Savings	18,878	393,638	425,146	(12,630)
Payroll Withholding - Child Support	335	7,723	7,723	335
Payroll Withholding - Deferred Compensation	80	103,099	103,179	-
Payroll Withholding - Federal	368	1,061,139	1,061,139	368
Payroll Withholding - FICA & Medicare	384	1,497,547	1,497,547	384
Payroll Withholding - PERF	5,070	1,139,499	1,139,281	5,288
Payroll Withholding - Sheriff Pension	-	16,832	16,832	-
Payroll Withholding - State	30,623	385,172	387,097	28,698
Payroll Withholding - Union Dues	(307)	9,763	9,456	-
Payroll Withholding - Wage Garnishments	1,633	28,140	28,140	1,633
Settlement	-	55,575,417	55,575,417	-
Wheel Tax	-	86,809	86,809	-

The notes to the financial statement are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS

For the Year Ended December 31, 2014

(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
Sur Tax	-	866,121	866,121	-
CVET Agency	-	163,155	163,155	-
Weed Lien Collections	-	41,199	16,398	24,801
Sewage Collections	-	155,619	16,288	139,331
Financial Institution Tax	-	247,035	247,035	-
HEA 1001 State Homestead Credit	10,012	-	-	10,012
Homestead Credit Rebate	8,189	-	-	8,189
State Fines And Forfeitures	211	2,846	2,416	641
Infraction Judgments	6,325	60,039	62,770	3,594
Overweight Vehicle Fines	-	500	500	-
Special Death Benefit	395	4,555	4,630	320
Sales Disclosure - State Share	585	7,825	7,745	665
Coroners Training & Cont Education	565	7,615	7,584	596
Interstate Compact - State Share	125	1,250	1,250	125
Mortgage Recording Fees - State Share	458	6,163	6,168	453
Campaign And Finance Enforcement - State	1,650	-	-	1,650
Child Restraint Violation Fines	25	301	276	50
Inheritance Tax	5,010	3,712	4,199	4,523
Education Plate Fees Agency	-	1,013	1,013	-
Riverboat Revenue Sharing	-	353,593	353,593	-
CEDIT Distribution	-	8,409,866	8,409,866	-
Jail Inmates Commissary	31,306	170,919	136,277	65,948
Jail Inmate Fund And Fund #2	6,428	176,506	180,398	2,536
Clerk's Checking Account	1,066,837	5,232,904	4,929,005	1,370,736
Treasurer - After Settlement Collections	1,230,107	1,966,664	1,230,107	1,966,664
WCCC Program Income	199,628	179,328	168,106	210,850
WC 2008 Edit Sinking Fund	287,625	214,000	317,999	183,626
EDIT Construction	3,464,360	2,951,658	2,793,914	3,622,104
Landfill Maintenance	297,488	-	-	297,488
Hazardous Substance	35,062	-	-	35,062
Warrick Redevelopment Comm	135,363	-	15,000	120,363
Warrick County Law Enforcement	22,328	25,991	6,258	42,061
Building Commission	128,297	163,225	135,317	156,205
Cash Seizure/Evidence	26,719	1,152	2,759	25,112
Sheriff Community Service	1,176	4,993	1	6,168
Commissioners Sale	11,696	143,677	118,672	36,701
Economic Development Commission	45,530	-	-	45,530
Warrick County Principal	2,195	-	-	2,195
Warrick County Interest	1,800	-	-	1,800
Perigo - Principal	1,804	-	-	1,804
Perigo - Interest	746	-	-	746
Families In Transition	8,595	990	1,025	8,560
Escrow/Retainer Account	88,155	37,698	73,782	52,071
Welfare Bequest	269,910	114,448	111,993	272,365
DD/DC Program Income	231,647	225,146	213,233	243,560
Sheriff Cont Ed Law	11,650	1,843	6,169	7,324
BT Monies	1,027	-	1,027	-
Federal Forfeiture Fund	3,839	73,148	43,945	33,042
16.804 Edward Byrne Mem Jag	1,013	-	-	1,013
OPO	1,989	-	-	1,989
16.738 EB Jag 2010 DJBX0854	2,821	-	-	2,821
16.738 Jag Vehicle Safety	-	12,944	12,944	-
11.558 ARRA Broadband	-	2,000	2,000	-
97.042 2012 EMPG Salary Reimb	38,889	-	38,889	-
2011 SHSP Dist 10 Admin	(1,978)	30,773	28,795	-
97.073 2012 Dist 10 SHSP Grant	(4,896)	6,463	1,567	-
97.073 2012 Dist Allocation	(27,908)	29,273	1,365	-
97.073 Dist Training 2012	-	16,754	16,754	-
97.073 2013 Training	-	7,004	7,004	-
97.042 2013 EMPG Competitive	-	5,180	5,180	-
97.073 IMT Training 2013	-	43,811	46,581	(2,770)
97.073 2013 District Admin	-	16,828	22,746	(5,918)
97.042 2013 EMPG Salary Reimb	-	39,014	39,014	-
16.738 Byrne Jag Grant 13	(458)	458	-	-
14.228 Pigeon Twp Sewer Grant	-	11,984	11,984	-
93.889 Bioterrorism Plan	-	10,000	10,000	-
93.283 Preparedness Coord	-	15,000	15,000	-
Internet Crimes Against Children	639	-	-	639
93.617 Election HAVA Grant	35,757	-	35,757	-
2011 IN ICAC Task Force	1,818	1,472	368	2,922
20.205 Bridge 371	(5,430)	72,558	67,128	-

The notes to the financial statement are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
20.205 Lincoln Ave	(12,572)	146,550	133,978	-
20.205 Oak Grove Rd	(34,091)	966,246	935,245	(3,090)
20.205 Bridge Inspection	(12,640)	91,040	83,520	(5,120)
20.205 Bridge 271	-	17,858	17,858	-
20.205 Oak Grove Rd R/W	-	285,766	648,306	(362,540)
93.563 County IV-D Incentive	117,617	13,964	6,600	124,981
93.563 Prosecutor IV-D Incent	1,565	32,138	29,495	4,208
93.563 Clerk IV-D Incentive	90,782	13,964	18,919	85,827
Prob Solving Court Grant	7	-	-	7
ICJI Byrne Jag Grant 10	600	2,400	2,400	600
2013 Problem Solving Grant	4,120	-	4,108	12
FY 2014 Problem Solving Grant	-	8,000	8,000	-
IDVA Training	-	500	500	-
Recovery Resources	-	3,662	3,662	-
Redevelopment General	-	1,530	-	1,530
Redevelopment - SR 62 Project	-	643,665	-	643,665
Redevelopment - SR 62 TIF	-	522,262	26,834	495,428
Redevelopment - Epworth Rd TIF	-	2,229,568	225,901	2,003,667
Redevelopment - NW Industrial Park TIF	-	20,725	1,008	19,717
Redevelopment - 2009 Bond Escrow	-	878,542	-	878,542
Totals	<u>\$ 34,418,106</u>	<u>\$ 132,488,939</u>	<u>\$ 125,506,004</u>	<u>\$ 41,401,041</u>

The notes to the financial statement are an integral part of this statement.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, over-time compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains six funds with deficits in cash. The expenditures for these five funds are reimbursable.

The funds are:

20.205 Oak Grove Rd	\$	(3,090)
20.205 Bridge Inspection		(5,120)
20.205 Oak Grove R/W		(362,540)
97.073 IMT Training 2013		(2,770)
97.073 2013 District Admin		(5,918)

The sixth fund is Payroll Withholding – Savings, employee HSA contributions. The amount is \$(12,630). This deduction occurred at the end of 2014. The balancing transaction occurred in 2015.

Note 8. Subsequent Events

On April 4, 2015, the County issued \$9,000,000 of Warrick County Redevelopment District Tax Increment Revenue Bonds, Series 2015 for use on the Epworth Road Corridor Project. The bonds were issued at an interest rate of 2.780 percent and will mature on February 1, 2030.

Note 9. Other Postemployment Benefits

The County provides to eligible retirees and their spouses health insurance benefits. These benefits pose a liability to the County for this year and in future years. Information regarding the benefits can be obtained by contacting the County.

Note 10. Combined Funds

Funds related to payroll withholding - insurance were reported individually in the prior financial statement but were combined into one fund for the current financial statement.

Funds related to inmate trust were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Financial Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Accident Report	City And Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Community Transition Program	Congressional School Interest	Congressional School Principal
Cash and investments - beginning	\$ 2,798,427	\$ 33,079	\$ 21,971	\$ 122,007	\$ 2,930	\$ 2,560	\$ 6,107	\$ 20,833
Receipts:								
Taxes	11,457,700	-	-	-	-	-	-	-
Licenses and permits	241,155	-	-	-	-	-	-	-
Intergovernmental	1,783,193	-	-	-	130,188	26,875	-	-
Charges for services	437,272	14,916	-	-	-	-	-	-
Fines and forfeits	212,549	-	-	25,012	-	-	-	-
Other receipts	1,037,191	-	12,344	-	12,840	-	-	-
Total receipts	<u>15,169,060</u>	<u>14,916</u>	<u>12,344</u>	<u>25,012</u>	<u>143,028</u>	<u>26,875</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	10,461,856	-	-	57,908	81,968	-	-	-
Supplies	410,239	-	-	-	2,907	-	-	-
Other services and charges	2,186,695	27,556	-	9,106	29,745	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	177,327	-	-	-	-	-	-	-
Other disbursements	1,122,338	-	28,329	-	20,932	19,285	834	-
Total disbursements	<u>14,358,455</u>	<u>27,556</u>	<u>28,329</u>	<u>67,014</u>	<u>135,552</u>	<u>19,285</u>	<u>834</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>810,605</u>	<u>(12,640)</u>	<u>(15,985)</u>	<u>(42,002)</u>	<u>7,476</u>	<u>7,590</u>	<u>(834)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,609,032</u>	<u>\$ 20,439</u>	<u>\$ 5,986</u>	<u>\$ 80,005</u>	<u>\$ 10,406</u>	<u>\$ 10,150</u>	<u>\$ 5,273</u>	<u>\$ 20,833</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sales Disclosure - County Share	Cumulative Bridge	Cumulative Capital Development	Cumulative Drainage	Drug Free Community	Economic Development Fee	Emergency Planning/Right To Know	Extradition And Sheriff's Assistance
Cash and investments - beginning	\$ 38,167	\$ 47,985	\$ 1,057,184	\$ 130,069	\$ 27,699	\$ 7,531,192	\$ 30,197	\$ 9,442
Receipts:								
Taxes	-	238,596	588,533	150,714	-	3,490,022	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	25,700	62,370	15,969	-	-	-	-
Charges for services	7,800	-	-	-	-	1,549,849	-	-
Fines and forfeits	-	-	-	-	26,913	-	-	-
Other receipts	-	-	19,894	-	-	124,596	4,112	13
Total receipts	7,800	264,296	670,797	166,683	26,913	5,164,467	4,112	13
Disbursements:								
Personal services	-	229,832	200,000	106,065	-	171,990	-	-
Supplies	-	-	-	1,888	-	4,793	-	-
Other services and charges	4,268	-	152,662	12,025	26,544	3,112,719	810	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	196,299	466	-	373,350	-	-
Other disbursements	-	10,287	-	4,380	-	427,976	-	13
Total disbursements	4,268	240,119	548,961	124,824	26,544	4,090,828	810	13
Excess (deficiency) of receipts over disbursements	3,532	24,177	121,836	41,859	369	1,073,639	3,302	-
Cash and investments - ending	\$ 41,699	\$ 72,162	\$ 1,179,020	\$ 171,928	\$ 28,068	\$ 8,604,831	\$ 33,499	\$ 9,442

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Firearms Training	Health	Identification Security Protection	Landfill Closure And Post Closure	Local Health Maintenance	Local Road And Street	Medical Care For Inmates	Misdemeanant
Cash and investments - beginning	\$ 103,601	\$ 82,980	\$ 136,057	\$ 168,974	\$ 202,268	\$ 762,717	\$ 1,823	\$ 14,442
Receipts:								
Taxes	-	453,896	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	48,893	-	-	24,430	1,356,379	-	33,722
Charges for services	-	138,934	4,944	-	-	-	151	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	39,191	20,168	-	-	38,009	108,731	-	-
Total receipts	<u>39,191</u>	<u>661,891</u>	<u>4,944</u>	<u>-</u>	<u>62,439</u>	<u>1,465,110</u>	<u>151</u>	<u>33,722</u>
Disbursements:								
Personal services	-	527,041	-	-	24,586	-	-	37,679
Supplies	-	31,073	-	-	13,303	851,319	-	-
Other services and charges	59,259	12,107	10,000	17,489	3,172	176,306	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	10,540	169,745	-	-
Other disbursements	-	22,628	-	-	3,910	-	-	2,181
Total disbursements	<u>59,259</u>	<u>592,849</u>	<u>10,000</u>	<u>17,489</u>	<u>55,511</u>	<u>1,197,370</u>	<u>-</u>	<u>39,860</u>
Excess (deficiency) of receipts over disbursements	<u>(20,068)</u>	<u>69,042</u>	<u>(5,056)</u>	<u>(17,489)</u>	<u>6,928</u>	<u>267,740</u>	<u>151</u>	<u>(6,138)</u>
Cash and investments - ending	<u>\$ 83,533</u>	<u>\$ 152,022</u>	<u>\$ 131,001</u>	<u>\$ 151,485</u>	<u>\$ 209,196</u>	<u>\$ 1,030,457</u>	<u>\$ 1,974</u>	<u>\$ 8,304</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Motor Vehicle Highway	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book	Rainy Day	Reassessment - 2009	Reassessment - 2015	Recorder's Records Perpetuation
Cash and investments - beginning	\$ 704,381	\$ 16,156	\$ 5	\$ 112,885	\$ 1,823,452	\$ 1,105,246	\$ 1,443,992	\$ 199,021
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	3,172,787	-	-	-	-	-	5,088	-
Charges for services	-	-	-	11,440	-	-	-	145,775
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	52,055	-	-	-	300,000	151,470	-	-
Total receipts	3,224,842	-	-	11,440	300,000	151,470	5,088	145,775
Disbursements:								
Personal services	2,218,054	-	-	-	300,000	-	-	29,889
Supplies	834,094	-	-	-	-	6	-	-
Other services and charges	148,882	-	-	54,972	-	34	-	129,370
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,004	-	-	-	-	-	-	-
Other disbursements	94,248	-	-	-	-	1,256,676	1,449,080	33,291
Total disbursements	3,296,282	-	-	54,972	300,000	1,256,716	1,449,080	192,550
Excess (deficiency) of receipts over disbursements	(71,440)	-	-	(43,532)	-	(1,105,246)	(1,443,992)	(46,775)
Cash and investments - ending	\$ 632,941	\$ 16,156	\$ 5	\$ 69,353	\$ 1,823,452	\$ -	\$ -	\$ 152,246

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sheriff's Pension Trust	Storm Water Management Operating	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account
Cash and investments - beginning	\$ -	\$ 3,139,041	\$ 16,911	\$ 232,495	\$ 70,148	\$ 185	\$ 353,095	\$ 51,095
Receipts:								
Taxes	-	1,197,351	-	95,851	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	29,149
Charges for services	34,151	-	-	-	12,670	-	-	-
Fines and forfeits	-	-	13,876	-	-	-	-	-
Other receipts	-	26,086	-	-	-	180,395	528,181	-
Total receipts	<u>34,151</u>	<u>1,223,437</u>	<u>13,876</u>	<u>95,851</u>	<u>12,670</u>	<u>180,395</u>	<u>528,181</u>	<u>29,149</u>
Disbursements:								
Personal services	-	419,403	-	-	-	-	-	-
Supplies	-	15,522	-	-	-	-	-	-
Other services and charges	-	77,784	13,284	-	-	-	-	24,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,549,605	-	-	-	-	-	-
Other disbursements	-	16,397	-	126,472	1,050	167,558	384,835	-
Total disbursements	<u>-</u>	<u>2,078,711</u>	<u>13,284</u>	<u>126,472</u>	<u>1,050</u>	<u>167,558</u>	<u>384,835</u>	<u>24,000</u>
Excess (deficiency) of receipts over disbursements	<u>34,151</u>	<u>(855,274)</u>	<u>592</u>	<u>(30,621)</u>	<u>11,620</u>	<u>12,837</u>	<u>143,346</u>	<u>5,149</u>
Cash and investments - ending	<u>\$ 34,151</u>	<u>\$ 2,283,767</u>	<u>\$ 17,503</u>	<u>\$ 201,874</u>	<u>\$ 81,768</u>	<u>\$ 13,022</u>	<u>\$ 496,441</u>	<u>\$ 56,244</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Vehicle Inspection	Guardian Ad Litem	Court Appointed Special Advocate (CASA)	Election And Registration	County Elected Officials Training	Park And Recreation	Statewide 911	Reassessment
Cash and investments - beginning	\$ 906	\$ 39,135	\$ 11,774	\$ 181,561	\$ 14,225	\$ 228,373	\$ 357,964	\$ -
Receipts:								
Taxes	-	-	-	224,217	-	196,822	-	296,612
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	47,742	24,133	-	20,059	-	31,968
Charges for services	-	-	-	61	4,945	223,026	759,882	-
Fines and forfeits	-	12,905	-	-	-	-	-	-
Other receipts	-	-	30,437	88	-	35,401	-	3,676,264
Total receipts	-	12,905	78,179	248,499	4,945	475,308	759,882	4,004,844
Disbursements:								
Personal services	-	4,952	-	150,690	-	378,255	-	236,737
Supplies	-	-	-	5,539	-	48,439	-	1,573
Other services and charges	-	6,736	78,350	46,893	1,085	110,834	234,002	212,965
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	14,303	-	-	46,719	-
Other disbursements	-	-	-	3,963	-	67,945	350,330	1,144,980
Total disbursements	-	11,688	78,350	221,388	1,085	605,473	631,051	1,596,255
Excess (deficiency) of receipts over disbursements	-	1,217	(171)	27,111	3,860	(130,165)	128,831	2,408,589
Cash and investments - ending	\$ 906	\$ 40,352	\$ 11,603	\$ 208,672	\$ 18,085	\$ 98,208	\$ 486,795	\$ 2,408,589

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Adult Probation Administrative	Juvenile Probation Administrative	County User Fee	Sheriff Sale Administration	Court Interpreters	Donations	Local Ordinance Violations Fines - County	TIF Capital Projects
Cash and investments - beginning	\$ 579,248	\$ 62,138	\$ 272,456	\$ 39,203	\$ 9,693	\$ 459,961	\$ 1,179	\$ 1,618,994
Receipts:								
Taxes	-	-	-	-	-	-	-	2,099,003
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,250	-	-	-
Charges for services	-	-	-	29,452	-	-	-	-
Fines and forfeits	115,917	1,374	44,523	-	-	-	225	-
Other receipts	-	-	-	-	-	34,628	-	10,041
Total receipts	<u>115,917</u>	<u>1,374</u>	<u>44,523</u>	<u>29,452</u>	<u>1,250</u>	<u>34,628</u>	<u>225</u>	<u>2,109,044</u>
Disbursements:								
Personal services	49,362	-	10,748	-	-	-	-	-
Supplies	6,187	-	14,760	-	-	-	-	-
Other services and charges	8,960	10,125	64,114	47,933	2,005	108,839	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	2,718,014
Capital outlay	35,240	-	1,656	-	-	-	-	-
Other disbursements	-	-	887	-	-	-	-	-
Total disbursements	<u>99,749</u>	<u>10,125</u>	<u>92,165</u>	<u>47,933</u>	<u>2,005</u>	<u>108,839</u>	<u>-</u>	<u>2,718,014</u>
Excess (deficiency) of receipts over disbursements	<u>16,168</u>	<u>(8,751)</u>	<u>(47,642)</u>	<u>(18,481)</u>	<u>(755)</u>	<u>(74,211)</u>	<u>225</u>	<u>(608,970)</u>
Cash and investments - ending	<u>\$ 595,416</u>	<u>\$ 53,387</u>	<u>\$ 224,814</u>	<u>\$ 20,722</u>	<u>\$ 8,938</u>	<u>\$ 385,750</u>	<u>\$ 1,404</u>	<u>\$ 1,010,024</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Debt Service	Payroll Withholding - Insurance	Payroll Withholding - Other	Payroll Withholding - Savings	Payroll Withholding - Child Support	Payroll Withholding - Deferred Compensation	Payroll Withholding - Federal	Payroll Withholding - FICA & Medicare
Cash and investments - beginning	\$ 221,442	\$ (200,692)	\$ 151	\$ 18,878	\$ 335	\$ 80	\$ 368	\$ 384
Receipts:								
Taxes	1,268,807	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	101,547	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	113,280	4,638,976	3,894	393,638	7,723	103,099	1,061,139	1,497,547
Total receipts	<u>1,483,634</u>	<u>4,638,976</u>	<u>3,894</u>	<u>393,638</u>	<u>7,723</u>	<u>103,099</u>	<u>1,061,139</u>	<u>1,497,547</u>
Disbursements:								
Personal services	-	3,095,031	-	425,146	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	970	-	-	-	-	-	-
Debt service - principal and interest	1,402,540	-	-	-	-	-	-	-
Capital outlay	1,238	-	-	-	-	-	-	-
Other disbursements	-	283,720	3,975	-	7,723	103,179	1,061,139	1,497,547
Total disbursements	<u>1,403,778</u>	<u>3,379,721</u>	<u>3,975</u>	<u>425,146</u>	<u>7,723</u>	<u>103,179</u>	<u>1,061,139</u>	<u>1,497,547</u>
Excess (deficiency) of receipts over disbursements	<u>79,856</u>	<u>1,259,255</u>	<u>(81)</u>	<u>(31,508)</u>	<u>-</u>	<u>(80)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 301,298</u>	<u>\$ 1,058,563</u>	<u>\$ 70</u>	<u>\$ (12,630)</u>	<u>\$ 335</u>	<u>\$ -</u>	<u>\$ 368</u>	<u>\$ 384</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Payroll Withholding - PERF	Payroll Withholding - Sheriff Pension	Payroll Withholding - State	Payroll Withholding - Union Dues	Payroll Withholding - Wage Garnishments	Settlement	Wheel Tax	Sur Tax
Cash and investments - beginning	\$ 5,070	\$ -	\$ 30,623	\$ (307)	\$ 1,633	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	48,332,565	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	7,242,852	86,809	866,121
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	1,139,499	16,832	385,172	9,763	28,140	-	-	-
Total receipts	1,139,499	16,832	385,172	9,763	28,140	55,575,417	86,809	866,121
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	1,139,281	16,832	387,097	9,456	28,140	55,575,417	86,809	866,121
Total disbursements	1,139,281	16,832	387,097	9,456	28,140	55,575,417	86,809	866,121
Excess (deficiency) of receipts over disbursements	218	-	(1,925)	307	-	-	-	-
Cash and investments - ending	\$ 5,288	\$ -	\$ 28,698	\$ -	\$ 1,633	\$ -	\$ -	\$ -

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CVET Agency	Weed Lien Collections	Sewage Collections	Financial Institution Tax	HEA 1001 State Homestead Credit	Homestead Credit Rebate	State Fines And Forfeitures	Infraction Judgments
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 10,012	\$ 8,189	\$ 211	\$ 6,325
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	163,155	-	-	247,035	-	-	-	-
Charges for services	-	41,199	155,619	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	2,846	60,039
Other receipts	-	-	-	-	-	-	-	-
Total receipts	163,155	41,199	155,619	247,035	-	-	2,846	60,039
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	163,155	16,398	16,288	247,035	-	-	2,416	62,770
Total disbursements	163,155	16,398	16,288	247,035	-	-	2,416	62,770
Excess (deficiency) of receipts over disbursements	-	24,801	139,331	-	-	-	430	(2,731)
Cash and investments - ending	\$ -	\$ 24,801	\$ 139,331	\$ -	\$ 10,012	\$ 8,189	\$ 641	\$ 3,594

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Cont Education	Interstate Compact - State Share	Mortgage Recording Fees - State Share	Campaign And Finance Enforcement - State	Child Restraint Violation Fines
Cash and investments - beginning	\$ -	\$ 395	\$ 585	\$ 565	\$ 125	\$ 458	\$ 1,650	\$ 25
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	7,825	7,615	-	6,163	-	-
Fines and forfeits	500	4,555	-	-	1,250	-	-	301
Other receipts	-	-	-	-	-	-	-	-
Total receipts	500	4,555	7,825	7,615	1,250	6,163	-	301
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	500	4,630	7,745	7,584	1,250	6,168	-	276
Total disbursements	500	4,630	7,745	7,584	1,250	6,168	-	276
Excess (deficiency) of receipts over disbursements	-	(75)	80	31	-	(5)	-	25
Cash and investments - ending	\$ -	\$ 320	\$ 665	\$ 596	\$ 125	\$ 453	\$ 1,650	\$ 50

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Inheritance Tax	Education Plate Fees Agency	Riverboat Revenue Sharing	CEDIT Distribution	Jail Inmates Commissary	Jail Inmate Fund And Fund #2	Clerk's Checking Account	Treasurer - After Settlement Collections
Cash and investments - beginning	\$ 5,010	\$ -	\$ -	\$ -	\$ 31,306	\$ 6,428	\$ 1,066,837	\$ 1,230,107
Receipts:								
Taxes	-	-	-	8,409,866	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	3,712	-	353,593	-	-	-	-	-
Charges for services	-	1,013	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	170,919	176,506	5,232,904	1,966,664
Total receipts	<u>3,712</u>	<u>1,013</u>	<u>353,593</u>	<u>8,409,866</u>	<u>170,919</u>	<u>176,506</u>	<u>5,232,904</u>	<u>1,966,664</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	4,199	1,013	353,593	8,409,866	136,277	180,398	4,929,005	1,230,107
Total disbursements	<u>4,199</u>	<u>1,013</u>	<u>353,593</u>	<u>8,409,866</u>	<u>136,277</u>	<u>180,398</u>	<u>4,929,005</u>	<u>1,230,107</u>
Excess (deficiency) of receipts over disbursements	<u>(487)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,642</u>	<u>(3,892)</u>	<u>303,899</u>	<u>736,557</u>
Cash and investments - ending	<u>\$ 4,523</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,948</u>	<u>\$ 2,536</u>	<u>\$ 1,370,736</u>	<u>\$ 1,966,664</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	WCCC Program Income	WC 2008 Edit Sinking Fund	EDIT Construction	Landfill Maintenance	Hazardous Substance	Warrick Redevelopment Comm	Warrick County Law Enforcement	Building Commission
Cash and investments - beginning	\$ 199,628	\$ 287,625	\$ 3,464,360	\$ 297,488	\$ 35,062	\$ 135,363	\$ 22,328	\$ 128,297
Receipts:								
Taxes	-	214,000	2,930,022	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	163,204
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	179,328	-	21,636	-	-	-	25,991	21
Total receipts	179,328	214,000	2,951,658	-	-	-	25,991	163,225
Disbursements:								
Personal services	108,436	-	-	-	-	-	-	111,231
Supplies	8,345	-	-	-	-	-	-	7,061
Other services and charges	44,795	-	-	-	-	15,000	6,258	11,305
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	2,793,914	-	-	-	-	-
Other disbursements	6,530	317,999	-	-	-	-	-	5,720
Total disbursements	168,106	317,999	2,793,914	-	-	15,000	6,258	135,317
Excess (deficiency) of receipts over disbursements	11,222	(103,999)	157,744	-	-	(15,000)	19,733	27,908
Cash and investments - ending	\$ 210,850	\$ 183,626	\$ 3,622,104	\$ 297,488	\$ 35,062	\$ 120,363	\$ 42,061	\$ 156,205

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cash Seizure/Evidence	Sheriff Community Service	Commissioners Sale	Economic Development Commission	Warrick County Principal	Warrick County Interest	Perigo - Principal	Perigo - Interest
Cash and investments - beginning	\$ 26,719	\$ 1,176	\$ 11,696	\$ 45,530	\$ 2,195	\$ 1,800	\$ 1,804	\$ 746
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	1,152	4,993	143,677	-	-	-	-	-
Total receipts	1,152	4,993	143,677	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1	118,672	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	2,759	-	-	-	-	-	-	-
Total disbursements	2,759	1	118,672	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,607)	4,992	25,005	-	-	-	-	-
Cash and investments - ending	\$ 25,112	\$ 6,168	\$ 36,701	\$ 45,530	\$ 2,195	\$ 1,800	\$ 1,804	\$ 746

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Families In Transition	Escrow/Retainer Account	Welfare Bequest	DD/DC Program Income	Sheriff Cont Ed Law	BT Monies	Federal Forfeiture Fund	16.804 Edward Byrne Mem Jag
Cash and investments - beginning	\$ 8,595	\$ 88,155	\$ 269,910	\$ 231,647	\$ 11,650	\$ 1,027	\$ 3,839	\$ 1,013
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	13,625	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	990	-	-	208,952	-	-	73,148	-
Other receipts	-	37,698	114,448	2,569	1,843	-	-	-
Total receipts	990	37,698	114,448	225,146	1,843	-	73,148	-
Disbursements:								
Personal services	-	-	-	166,649	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,025	-	-	36,240	6,169	1,027	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	73,782	-	-	-	-	-	-
Other disbursements	-	-	111,993	10,344	-	-	43,945	-
Total disbursements	1,025	73,782	111,993	213,233	6,169	1,027	43,945	-
Excess (deficiency) of receipts over disbursements	(35)	(36,084)	2,455	11,913	(4,326)	(1,027)	29,203	-
Cash and investments - ending	\$ 8,560	\$ 52,071	\$ 272,365	\$ 243,560	\$ 7,324	\$ -	\$ 33,042	\$ 1,013

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	OPO	16.738 EB Jag 2010 DJBX0854	16.738 Jag Vehicle Safety	11.558 ARRA Broadband	97.042 2012 EMPG Salary Reimb	2011 SHSP Dist 10 Admin	97.073 2012 Dist 10 SHSP Grant
Cash and investments - beginning	\$ 1,989	\$ 2,821	\$ -	\$ -	\$ 38,889	\$ (1,978)	\$ (4,896)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	12,944	2,000	-	30,773	6,463
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	12,944	2,000	-	30,773	6,463
Disbursements:							
Personal services	-	-	-	-	38,889	27,682	-
Supplies	-	-	-	-	-	1,113	13
Other services and charges	-	-	-	2,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	12,944	-	-	-	1,554
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	12,944	2,000	38,889	28,795	1,567
Excess (deficiency) of receipts over disbursements	-	-	-	-	(38,889)	1,978	4,896
Cash and investments - ending	\$ 1,989	\$ 2,821	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	97.073 2012 Dist Allocation	97.073 Dist Training 2012	97.073 2013 Training	97.042 2013 EMPG Competitive	97.073 IMT Training 2013	97.073 2013 District Admin	97.042 2013 EMPG Salary Reimb	16.738 Byrne Jag Grant 13
Cash and investments - beginning	\$ (27,908)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (458)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	29,273	16,754	7,004	5,180	43,811	16,828	39,014	458
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>29,273</u>	<u>16,754</u>	<u>7,004</u>	<u>5,180</u>	<u>43,811</u>	<u>16,828</u>	<u>39,014</u>	<u>458</u>
Disbursements:								
Personal services	-	-	-	-	-	22,385	39,014	-
Supplies	-	-	-	-	-	361	-	-
Other services and charges	-	16,754	7,004	-	46,581	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,365	-	-	5,180	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>1,365</u>	<u>16,754</u>	<u>7,004</u>	<u>5,180</u>	<u>46,581</u>	<u>22,746</u>	<u>39,014</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,908</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,770)</u>	<u>(5,918)</u>	<u>-</u>	<u>458</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,770)</u>	<u>\$ (5,918)</u>	<u>\$ -</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	14.228 Pigeon Twp Sewer Grant	93.889 Bioterrorism Plan	93.283 Preparedness Coord	Internet Crimes Against Children	93.617 Election HAVA Grant	2011 IN ICAC Task Force	20.205 Bridge 371
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 639	\$ 35,757	\$ 1,818	\$ (5,430)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	11,984	10,000	15,000	-	-	1,472	72,558
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>11,984</u>	<u>10,000</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>1,472</u>	<u>72,558</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	10,000	15,000	-	-	368	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,984	-	-	-	35,757	-	67,128
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>11,984</u>	<u>10,000</u>	<u>15,000</u>	<u>-</u>	<u>35,757</u>	<u>368</u>	<u>67,128</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,757)</u>	<u>1,104</u>	<u>5,430</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 639</u>	<u>\$ -</u>	<u>\$ 2,922</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	20.205 Lincoln Ave	20.205 Oak Grove Rd	20.205 Bridge Inspection	20.205 Bridge 271	20.205 Oak Grove Rd R/W	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Incent
Cash and investments - beginning	\$ (12,572)	\$ (34,091)	\$ (12,640)	\$ -	\$ -	\$ 117,617	\$ 1,565
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	146,550	966,246	91,040	17,858	285,766	13,964	22,138
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	10,000
Total receipts	<u>146,550</u>	<u>966,246</u>	<u>91,040</u>	<u>17,858</u>	<u>285,766</u>	<u>13,964</u>	<u>32,138</u>
Disbursements:							
Personal services	-	-	-	-	-	-	10,005
Supplies	-	-	-	-	-	-	19,490
Other services and charges	-	-	-	-	-	6,600	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	133,978	935,245	83,520	17,858	648,306	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>133,978</u>	<u>935,245</u>	<u>83,520</u>	<u>17,858</u>	<u>648,306</u>	<u>6,600</u>	<u>29,495</u>
Excess (deficiency) of receipts over disbursements	<u>12,572</u>	<u>31,001</u>	<u>7,520</u>	<u>-</u>	<u>(362,540)</u>	<u>7,364</u>	<u>2,643</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (3,090)</u>	<u>\$ (5,120)</u>	<u>\$ -</u>	<u>\$ (362,540)</u>	<u>\$ 124,981</u>	<u>\$ 4,208</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	93.563 Clerk IV-D Incentive	Prob Solving Court Grant	ICJI Byrne Jag Grant 10	2013 Problem Solving Grant	FY 2014 Problem Solving Grant	IDVA Training	Recovery Resources
Cash and investments - beginning	\$ 90,782	\$ 7	\$ 600	\$ 4,120	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	13,964	-	-	-	8,000	500	3,662
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	2,400	-	-	-	-
Total receipts	13,964	-	2,400	-	8,000	500	3,662
Disbursements:							
Personal services	-	-	-	-	-	-	3,662
Supplies	8,919	-	-	-	-	-	-
Other services and charges	-	-	-	4,108	8,000	500	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	10,000	-	2,400	-	-	-	-
Total disbursements	18,919	-	2,400	4,108	8,000	500	3,662
Excess (deficiency) of receipts over disbursements	(4,955)	-	-	(4,108)	-	-	-
Cash and investments - ending	<u>\$ 85,827</u>	<u>\$ 7</u>	<u>\$ 600</u>	<u>\$ 12</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Redevelopment General	Redevelopment - SR 62 Project	Redevelopment - SR 62 TIF	Redevelopment - Epworth Rd TIF	Redevelopment - NW Industrial Park TIF	Redevelopment- 2009 Bond Escrow	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,418,106
Receipts:							
Taxes	-	-	-	-	-	-	81,644,577
Licenses and permits	-	-	-	-	-	-	404,359
Intergovernmental	-	-	-	-	-	-	17,809,548
Charges for services	-	-	-	-	-	-	3,594,702
Fines and forfeits	-	-	-	-	-	-	805,875
Other receipts	1,530	643,665	522,262	2,229,568	20,725	878,542	28,229,878
Total receipts	1,530	643,665	522,262	2,229,568	20,725	878,542	132,488,939
Disbursements:							
Personal services	-	-	-	-	-	-	19,745,145
Supplies	-	-	-	-	-	-	2,286,944
Other services and charges	-	-	-	-	-	-	7,580,007
Debt service - principal and interest	-	-	-	-	-	-	4,120,554
Capital outlay	-	-	-	-	-	-	7,400,007
Other disbursements	-	-	26,834	225,901	1,008	-	84,373,347
Total disbursements	-	-	26,834	225,901	1,008	-	125,506,004
Excess (deficiency) of receipts over disbursements	1,530	643,665	495,428	2,003,667	19,717	878,542	6,982,935
Cash and investments - ending	\$ 1,530	\$ 643,665	\$ 495,428	\$ 2,003,667	\$ 19,717	\$ 878,542	\$ 41,401,041

WARRICK COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2014

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,792,916</u>	<u>\$ 392,068</u>

WARRICK COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
AT&T Capital Services Inc	E-911 Communications Equipment	\$ 102,484	8/1/2007	5/1/2017
Branch Banking & Trust Co.	Build Judicial Center	1,095,000	11/1/1995	11/1/2015
Motorola	Provide Better Radio Communication	<u>113,282</u>	12/15/2009	12/15/2019
Total governmental activities		<u>1,310,766</u>		
Total of annual lease payments		<u>\$ 1,310,766</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Park Improvements Dist Bonds 2007 - ONB	\$ 1,205,000	\$ 193,318
Revenue bonds	WC Redev. Dist 20 Bond - ONB	10,110,000	875,079
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds Series 2012	820,000	158,644
Notes and loans payable	2013 John Deere Loader/To replace old equipment	90,507	23,765
Notes and loans payable	2013 Road Hog/To replace old equipment	76,831	20,174
Notes and loans payable	Jail Renovation	<u>312,261</u>	<u>131,325</u>
Total governmental activities		<u>12,614,599</u>	<u>1,402,305</u>
Totals		<u>\$ 12,614,599</u>	<u>\$ 1,402,305</u>

WARRICK COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 10,697,600
Infrastructure	184,201,463
Buildings	9,988,171
Machinery, equipment, and vehicles	<u>11,948,945</u>
Total governmental activities	<u>216,836,179</u>
Total capital assets	<u>\$ 216,836,179</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

Report on Compliance for the Major Federal Program

We have audited Warrick County's (County) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended December 31, 2014. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)


Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

October 13, 2015

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTE

The Schedule of Expenditures of Federal Awards and accompanying note presented were approved by management of the County. The schedule and note are presented as intended by the County.

WARRICK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Commerce</u>				
State Broadband Data and Development Grant Program ARRA State Broadband	Indiana Office of Technology	11.558	D20-2-7744	\$ 2,000
Total - Department of Commerce				<u>2,000</u>
<u>Department of Housing and Urban Development</u>				
CDBG - State-Administered CDBG Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii Pigeon Twp. Sewer	Indiana Office of Community and Rural Affairs	14.228	A192-13-CF-12-110	11,984
Total - CDBG - State-Administered CDBG Cluster				<u>11,984</u>
Total - Department of Housing and Urban Development				<u>11,984</u>
<u>Department of Justice</u>				
JAG Program Cluster Edward Byrne Memorial Justice Assistance Grant Program JAG Vehicle Safety	Direct Grant	16.738	2012-DJ-BX-0183	12,944
Edward Byrne Memorial Justice Assistance Grant Program EB MEM JAG 2013	Indiana Criminal Justice Institute	16.738	2012-DJ-BX-0765	458
Total - JAG Program Cluster				<u>13,402</u>
Missing Children's Assistance IN ICAC Task Force	Indiana State Police	16.543	2011-MC-CX-K005	1,472
Total - Department of Justice				<u>14,874</u>
<u>Department of Transportation</u>				
Highway Planning and Construction Cluster Highway Planning and Construction Oak Grove Rd Lincoln Ave Oak Grove R/W Bridge 371 Bridge Inspection Bridge 271	Indiana Department of Transportation	20.205	DES#0400152	523,112
		20.205	DES#0500637	23,658
		20.205	DES#0500640	285,766
		20.205	DES#0800732	68,897
		20.205	DES#1297491	91,040
		20.205	DES#9982660	17,858
Total - Highway Planning and Construction Cluster				<u>1,010,331</u>
Total - Department of Transportation				<u>1,010,331</u>
<u>Department of Health and Human Services</u>				
Medical Reserve Corps Small Grant Program MRC Unit Sponsor Fee	National Association of County and City Health Officials	93.008	MRCSG101005-04-00	3,500

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Health and Human Services (continued)</u>				
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements Bioterrorism MRC	Indiana State Department of Health	93.074	A70-40532334	6,500
Preparedness Coord		93.074	A70-40532248	<u>15,000</u>
Total - Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements				<u>21,500</u>
Child Support Enforcement Title IV-D Incentive Prosecutor IV-D Incent Clerk IV-D Incentive Clerk Child Support Reimb Prosecutor Child Supp Reimb Earned Indirect Costs	Indiana Department of Child Services	93.563 93.563 93.563 93.563 93.563 93.563	County IV-D Incentive Prosecutor IV-D Incentive Clerk IV-D Incentive Clerk Reimbursement Prosecutor Reimbursement Indirect Costs	6,600 29,495 8,919 40,143 112,267 <u>35,784</u>
Total - Child Support Enforcement				<u>233,208</u>
Voting Access for Individuals with Disabilities_Grants to States Election Hava Grant	Indiana Secretary of State	93.617	2013-9	<u>35,757</u>
Total - Department of Health and Human Services				<u>293,965</u>
<u>Department of Homeland Security</u>				
Emergency Management Performance Grants 2013 Competitive 2013 EMPG Salary Reimb	Indiana Department of Homeland Security	97.042 97.042	EDS# C44P-4-103B EDS# C44P-5-085B	5,180 <u>39,014</u>
Total - Emergency Management Performance Grants				<u>44,194</u>
Homeland Security Grant Program 2013 Training 2013 District Admin IMT Training 2013 2011 SHSP Dist 10 Admin 2012 Dist Allocation 2012 Dist 10 SHSP Grant District Training 2012	Indiana Department of Homeland Security	97.067 97.067 97.067 97.067 97.067 97.067 97.067	EDS# C44P-4-054B EDS# C44P-4-483B EDS# C44P-4-494B EDS#C44P-2-290A EDS#C44P-3-398B EDS#C44P-4-004B EDS#C44P-4-037B	7,004 16,828 43,811 30,773 29,273 6,418 <u>16,754</u>
Total - Homeland Security Grant Program				<u>150,861</u>
Total - Department of Homeland Security				<u>195,055</u>
Total federal awards expended				<u>\$ 1,528,209</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	yes

Federal Awards:

Internal control over major program:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	no

Identification of Major Program:

Name of Federal Program or Cluster

Highway Planning and Construction Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

Section II - Financial Statement Findings

FINDING 2014-001 - INTERNAL CONTROLS AND COMPLIANCE OVER FINANCIAL REPORTING - COUNTY AUDITOR

The County did not have a proper system of internal controls in place to prevent, or detect and correct, errors on the financial statement. The County should have proper controls in place over the preparation of the financial statement to ensure accurate reporting of all funds included in the financial statement. Without a proper system of internal controls in place that operates effectively, material misstatements of the financial statement could remain undetected.

Due to new legislation, Redevelopment Commission funds were to come under the control of the County as of July 1, 2014. The funds from the Redevelopment Commission totaling \$4,042,549 did not come under the control of the County and, therefore, the funds were not included in the County Auditor's ledger as of December 31, 2014.

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

During the audit of the financial statement, we noted the following errors:

1. Three investments totaling \$1,318,822 were not included in the beginning balance of the fund from which the investment was purchased.
2. The purchase of an investment of \$965,000 was not included in the Reassessment fund.
3. December monthly receipts and disbursements were reported for the Settlement fund instead of the yearly total of receipts and disbursements resulting in the receipts being understated by \$40,192,894 and disbursements being understated by \$40,192,896.
4. The five funds relating to the Redevelopment Commission were not included on the financial statement resulting in the following understatements: receipts by \$4,296,292, disbursements by \$253,743, and ending cash by \$4,042,549.
5. Several funds contained trivial errors to receipts and/or disbursements.

Audit adjustments were proposed, accepted by the County Auditor, and made to the financial statement presented in this report.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

Indiana Code 36-7-14-8(b) states in part:

"The fiscal officer of the unit establishing a redevelopment commission is the treasurer of the redevelopment commission. Notwithstanding any other provision of this chapter, the treasurer has charge over and is responsible for the administration, investment, and disbursement of all funds and accounts of the redevelopment commission in accordance with the requirements of state laws that apply to other funds and accounts administered by the fiscal officer."

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2014-002 - INTERNAL CONTROLS AND COMPLIANCE OVER FINANCIAL REPORTING - CLERK OF THE CIRCUIT COURT

The Clerk of the Circuit Court (Clerk) did not have a proper system of internal controls in place to prevent, or detect and correct, errors on the Supplemental Annual Financial Report (Annual Report). The Clerk should have proper controls in place over the preparation of the Annual Report to ensure accurate reporting of all funds included in the report. Without a proper system of internal control in place that operates effectively, material misstatements of the Annual Report could remain undetected. The Annual Report is used in the preparation of the County's financial statement.

During the audit of the Annual Report, we noted the following errors:

1. Receipts as reported did not include child support receipts from the ISETS system totaling \$676,141.
2. The purchase price of two court ordered trust investments totaling \$56,046 were not included in reported receipts.
3. Disbursements of child support totaling \$675,275 from the ISETS system were not reported.

Audit adjustments were proposed, accepted by the Clerk, and made to the financial statement presented in this report.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Clerks of the Circuit Courts of Indiana, Chapter 13)

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

FINDING 2014-003 - PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The County did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). The County should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of federal awards. Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could remain undetected.

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

During the audit of the SEFA, we noted the following errors:

1. One program was omitted from the schedule.
2. Two grants were included that were not federal programs.
3. Several grants were reported for the incorrect amount.
4. Several program names were reported incorrectly.

Audit adjustments netting to \$61,026 were proposed, accepted by the County, and made to the SEFA presented in this report.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with section .310."

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

***FINDING 2014-004 - INTERNAL CONTROLS AND COMPLIANCE
OVER CASH BOOK - COUNTY TREASURER***

The County Treasurer did not have a proper system of internal controls in place to ensure that all bank accounts are included on the Cash Book. Due to new legislation, Redevelopment Commission funds were to come under the control of the County Treasurer as of July 1, 2014. The bank accounts of the Redevelopment Commission totaling \$4,042,549 did not come under the control of the County Treasurer and were not included on the Cash Book as of December 31, 2014. The County Treasurer should have proper controls in place over the Cash Book to ensure accurate reporting of all bank accounts.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 10)

Indiana Code 36-7-14-8(b) states in part:

"The fiscal officer of the unit establishing a redevelopment commission is the treasurer of the redevelopment commission. Notwithstanding any other provision of this chapter, the treasurer has charge over and is responsible for the administration, investment, and disbursement of all funds and accounts of the redevelopment commission in accordance with the requirements of state laws that apply to other funds and accounts administered by the fiscal officer."

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Indiana Code 5-13-5-1(a) states:

"Every public officer who receives or distributes public funds shall:

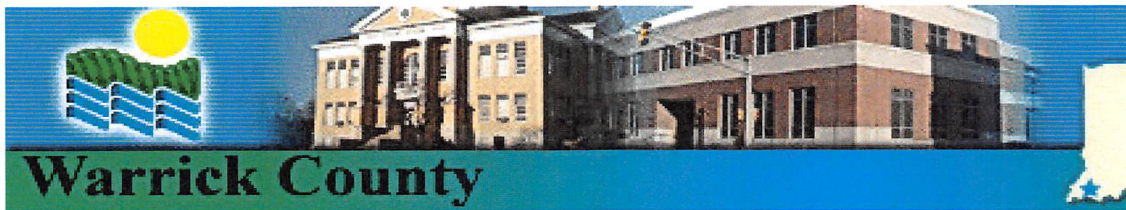
- (1) keep a cashbook into which the public officer shall enter daily, by item, all receipts of public funds; and
- (2) balance the cashbook daily to show funds on hand at the close of each day."

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

AUDITEE PREPARED DOCUMENT

The subsequent document was provided by management of the County. The document is presented as intended by the County.



Deborah K. Stevens
Auditor
Judicial Center Building
One County Square, Suite 240
Boonville, Indiana 47601
812-897-6110
dstevens@warrickcounty.gov

Finding 2014-001

Description of Corrective Action Plan:

In reporting the Annual Financial Report for Warrick County, I relied on the current software system to interface with the Gateway system and electronically uploaded the financial data. Due to coding of data in our financial software system not being completely compatible with the Gateway system, several receipts and disbursements were not captured in the upload between systems. The result was incorrect data reported in the Annual Financial Report. Corrective action for reporting future data will be to manually enter all figures for the Annual Financial Report into Gateway. While this may not be the most efficient method for entry, I do not have confidence in our current financial software to interface with the Gateway system.

I will review the investments and beginning balances with the elected officials responsible for reporting account information outside of the county's Treasurer's cashbook totals.

By statute the funds for the Redevelopment Commission were to be receipted into the county funds in July, 2014. This did not happen under the previous Administration. In an effort to correct this, I am currently working with the Redevelopment Commission and State Board of Accounts to follow the appropriate process to move the funds from Warrick County Redevelopment Commission to Warrick County funds.


Anticipated completion date: By November 30, 2015

Finding 2014-003

In response to errors in reporting the Federal Awards, I believe we have good internal controls in place at this time. We have separated all receipting of awards into the respective files. We are currently providing weekly transaction history reports to help the department heads reconcile receipts and disbursements. We will review receipts and disbursements for each award with the department heads responsible for those transactions, prior to the end of the year to ensure all accounting is correct.

Anticipated completion date: By December 31, 2015

Respectfully,


Deborah K. Stevens
Warrick County Auditor

Warrick County Clerk of Circuit Court

Sarah E. Redman
Clerk

One County Sq. Suite 200
Boonville, IN 47601

• (812) 897-6160 • clerk@warrickcounty.gov • (812) 897-6400 fax •

CORRECTIVE ACTION PLAN

FINDING 2014-002

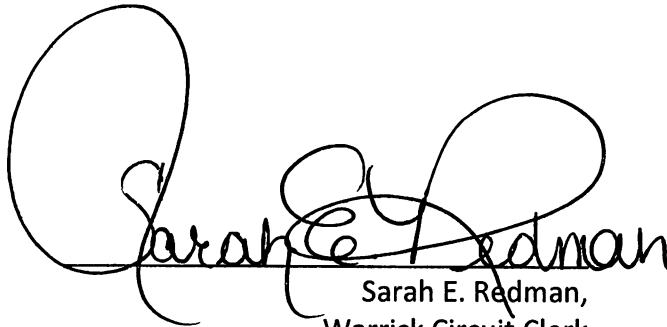
Contact Person Responsible for Corrective Action: Sarah E. Redman
Contact Phone Number: 812-897-6163

Description of Corrective Action Plan:

The Warrick County Clerk's office will take steps to improve the internal controls the following ways:

- 1) ISETS receipts: Every month, our Child Support department will report that month's receipts for balancing. Our Bookkeeper will create an excel spreadsheet that will show all receipts monthly and tally for the end of the year reporting. Our office will then compare beginning and end balances to verify.
- 2) Trust Investments: We are immediately implementing a procedure to be monitored showing all trust investments currently held by the Warrick County Clerk's office. This master list will contain all initial investments, all closed during that year as well as any accumulated interest. This master list will also help to eliminate the possibility of overlooking an investment for year end reporting.
- 3) ISETS disbursements: Every month, our Child Support department will report that month's disbursements for balancing. Our Bookkeeper will create an excel spreadsheet that will show all disbursements monthly and tally for the end of the year reporting. Our office will then compare beginning and end balances to verify.

Anticipated Completion Date: October 31, 2015



Sarah E. Redman,
Warrick Circuit Clerk

October 13, 2015



WARRICK COUNTY TREASURER
PATRICIA A. BROOKS

Treasurer

Warrick County Judicial Center
One County Square, Suite 270
Boonville, IN 47601

Phone: 812-897-6166 Fax: 812-897-6167
pbrooks@warrickcounty.gov

CORRECTIVE ACTION PLAN

FINDING 20.14-004 (Auditor Assigned Reference Number)

Contact Person Responsible for Corrective Action:

Contact Phone Number:

Pat A. Brooks (812) 897-6166

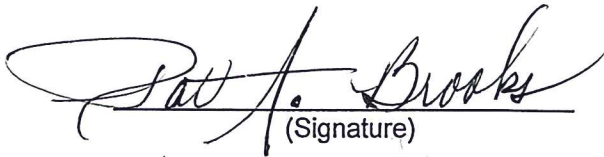
Description of Corrective Action Plan:

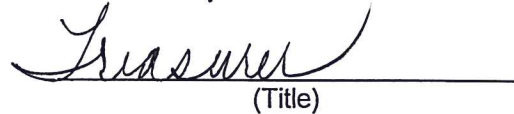
The Treasurer's office will take on the additional work, accounts, and responsibilities as required by State Board of Accounts.

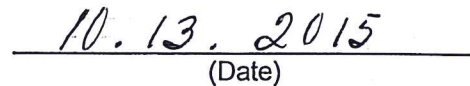
1. When the Redevelopment Commission has all the accounts in balance and the Auditor and Treasurer can ascertain the correctness of the various accounts.
2. The funds shall be wired or deposited into Old National Bank into an account designated by the Treasurer's office.
3. This will occur before the end of the year 2015.

Anticipated Completion Date:

This will occur before the end of the year 2015.


(Signature)


(Title)


(Date)

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.