

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ZANESVILLE

WELLS COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
01/07/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Julie A. Christian	01-01-11 to 12-31-18
President of the Town Council	Patsy A. Brock	01-01-11 to 12-31-12
	John Schuhmacher	01-01-13 to 12-31-13
	Patsy A. Brock	01-01-14 to 12-31-14
	John Schuhmacher	01-01-15 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ZANESVILLE, WELLS COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Zanesville (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 5, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ZANESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 56,428	\$ 163,351	\$ 63,017	\$ 156,762	\$ 40,635	\$ 65,002	\$ 132,395
Motor Vehicle Highway	41,658	23,256	12,714	52,200	21,485	20,897	52,788
Local Road and Street	11,305	2,661	12,904	1,062	3,018	-	4,080
Law Enforcement Continuing Education	5,070	90	-	5,160	250	1,107	4,303
Riverboat	22,594	3,767	22,594	3,767	3,555	-	7,322
Rainy Day	7,176	-	4,911	2,265	-	-	2,265
Levy Excess	814	-	814	-	764	-	764
Fire Protection Territory	5,935	16,171	18,759	3,347	11,777	12,309	2,815
Cumulative Capital Development	17,628	2,986	-	20,614	2,576	21	23,169
Economic Development Income Tax	(47,860)	100,081	8,893	43,328	15,780	8,589	50,519
Cumulative Capital Improvement	6,812	1,729	-	8,541	1,591	-	10,132
Festival	27	-	227	(200)	-	-	(200)
Wastewater Utility - Operating	151,280	11,652	190,508	(27,576)	507	285	(27,354)
Totals	<u>\$ 278,867</u>	<u>\$ 325,744</u>	<u>\$ 335,341</u>	<u>\$ 269,270</u>	<u>\$ 101,938</u>	<u>\$ 108,210</u>	<u>\$ 262,998</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ZANESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 132,395	\$ 37,870	\$ 61,163	\$ 109,102	\$ 86,732	\$ 59,961	\$ 135,873
Motor Vehicle Highway	52,788	23,856	20,569	56,075	27,662	23,970	59,767
Local Road and Street	4,080	3,283	-	7,363	3,047	-	10,410
Law Enforcement Continuing Education	4,303	365	258	4,410	142	3,300	1,252
Riverboat	7,322	4,455	-	11,777	3,554	10,000	5,331
Rainy Day	2,265	-	-	2,265	-	-	2,265
Levy Excess	764	-	764	-	-	-	-
Fire Protection Territory	2,815	14,676	12,313	5,178	14,107	12,193	7,092
Cumulative Capital Development	23,169	2,912	-	26,081	2,904	25,000	3,985
Economic Development Income Tax	50,519	14,227	1,870	62,876	31,942	73,392	21,426
Cumulative Capital Improvement	10,132	1,611	-	11,743	1,587	10,000	3,330
Festival	(200)	-	-	(200)	-	-	(200)
Wastewater Utility - Operating	(27,354)	-	12	(27,366)	-	14,919	(42,285)
Totals	<u>\$ 262,998</u>	<u>\$ 103,255</u>	<u>\$ 96,949</u>	<u>\$ 269,304</u>	<u>\$ 171,677</u>	<u>\$ 232,735</u>	<u>\$ 208,246</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ZANESVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ZANESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF ZANESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ZANESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain two funds with deficits in cash. This is a result of incorrect postings that, once corrected, resulted in the deficit balances.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 56,428	\$ 41,658	\$ 11,305	\$ 5,070	\$ 22,594	\$ 7,176	\$ 814
Receipts:							
Taxes	12,048	1,485	-	-	-	-	-
Licenses and permits	-	-	-	90	-	-	-
Intergovernmental	16,839	21,771	2,661	-	3,767	-	-
Fines and forfeits	1,193	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	133,271	-	-	-	-	-	-
Total receipts	<u>163,351</u>	<u>23,256</u>	<u>2,661</u>	<u>90</u>	<u>3,767</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	47,397	3,272	-	-	-	-	-
Supplies	2,702	1,758	-	-	-	-	-
Other services and charges	11,918	6,780	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,000	904	12,904	-	22,594	4,911	814
Total disbursements	<u>63,017</u>	<u>12,714</u>	<u>12,904</u>	<u>-</u>	<u>22,594</u>	<u>4,911</u>	<u>814</u>
Excess (deficiency) of receipts over disbursements	<u>100,334</u>	<u>10,542</u>	<u>(10,243)</u>	<u>90</u>	<u>(18,827)</u>	<u>(4,911)</u>	<u>(814)</u>
Cash and investments - ending	<u>\$ 156,762</u>	<u>\$ 52,200</u>	<u>\$ 1,062</u>	<u>\$ 5,160</u>	<u>\$ 3,767</u>	<u>\$ 2,265</u>	<u>\$ -</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Fire Protection Territory	Cumulative Capital Development	Economic Development Income Tax	Cumulative Capital Improvement	Festival	Wastewater Utility - Operating	Totals
Cash and investments - beginning	\$ 5,935	\$ 17,628	\$ (47,860)	\$ 6,812	\$ 27	\$ 151,280	\$ 278,867
Receipts:							
Taxes	15,800	2,986	-	-	-	-	32,319
Licenses and permits	-	-	-	-	-	-	90
Intergovernmental	371	-	10,081	1,729	-	-	57,219
Fines and forfeits	-	-	-	-	-	-	1,193
Utility fees	-	-	-	-	-	11,652	11,652
Other receipts	-	-	90,000	-	-	-	223,271
Total receipts	<u>16,171</u>	<u>2,986</u>	<u>100,081</u>	<u>1,729</u>	<u>-</u>	<u>11,652</u>	<u>325,744</u>
Disbursements:							
Personal services	-	-	-	-	-	240	50,909
Supplies	-	-	-	-	-	-	4,460
Other services and charges	18,759	-	441	-	-	-	37,898
Capital outlay	-	-	8,452	-	-	-	8,452
Utility operating expenses	-	-	-	-	-	10,268	10,268
Other disbursements	-	-	-	-	227	180,000	223,354
Total disbursements	<u>18,759</u>	<u>-</u>	<u>8,893</u>	<u>-</u>	<u>227</u>	<u>190,508</u>	<u>335,341</u>
Excess (deficiency) of receipts over disbursements	<u>(2,588)</u>	<u>2,986</u>	<u>91,188</u>	<u>1,729</u>	<u>(227)</u>	<u>(178,856)</u>	<u>(9,597)</u>
Cash and investments - ending	<u>\$ 3,347</u>	<u>\$ 20,614</u>	<u>\$ 43,328</u>	<u>\$ 8,541</u>	<u>\$ (200)</u>	<u>\$ (27,576)</u>	<u>\$ 269,270</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 156,762	\$ 52,200	\$ 1,062	\$ 5,160	\$ 3,767	\$ 2,265	\$ -
Receipts:							
Taxes	12,235	-	-	-	-	-	-
Licenses and permits	-	-	-	225	-	-	-
Intergovernmental	26,593	21,485	3,018	-	3,555	-	-
Charges for services	-	-	-	25	-	-	-
Other receipts	1,807	-	-	-	-	-	764
Total receipts	<u>40,635</u>	<u>21,485</u>	<u>3,018</u>	<u>250</u>	<u>3,555</u>	<u>-</u>	<u>764</u>
Disbursements:							
Personal services	46,484	5,926	-	-	-	-	-
Supplies	3,952	1,569	-	-	-	-	-
Other services and charges	12,969	13,345	-	1,107	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,597	57	-	-	-	-	-
Total disbursements	<u>65,002</u>	<u>20,897</u>	<u>-</u>	<u>1,107</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(24,367)</u>	<u>588</u>	<u>3,018</u>	<u>(857)</u>	<u>3,555</u>	<u>-</u>	<u>764</u>
Cash and investments - ending	<u>\$ 132,395</u>	<u>\$ 52,788</u>	<u>\$ 4,080</u>	<u>\$ 4,303</u>	<u>\$ 7,322</u>	<u>\$ 2,265</u>	<u>\$ 764</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Fire Protection Territory	Cumulative Capital Development	Economic Development Income Tax	Cumulative Capital Improvement	Festival	Wastewater Utility - Operating	Totals
Cash and investments - beginning	\$ 3,347	\$ 20,614	\$ 43,328	\$ 8,541	\$ (200)	\$ (27,576)	\$ 269,270
Receipts:							
Taxes	11,776	2,155	-	-	-	-	26,166
Licenses and permits	-	-	-	-	-	-	225
Intergovernmental	1	421	15,404	1,591	-	-	72,068
Charges for services	-	-	-	-	-	-	25
Other receipts	-	-	376	-	-	507	3,454
Total receipts	<u>11,777</u>	<u>2,576</u>	<u>15,780</u>	<u>1,591</u>	<u>-</u>	<u>507</u>	<u>101,938</u>
Disbursements:							
Personal services	-	-	-	-	-	-	52,410
Supplies	-	-	590	-	-	-	6,111
Other services and charges	12,309	-	-	-	-	-	39,730
Capital outlay	-	-	7,999	-	-	-	7,999
Other disbursements	-	21	-	-	-	285	1,960
Total disbursements	<u>12,309</u>	<u>21</u>	<u>8,589</u>	<u>-</u>	<u>-</u>	<u>285</u>	<u>108,210</u>
Excess (deficiency) of receipts over disbursements	<u>(532)</u>	<u>2,555</u>	<u>7,191</u>	<u>1,591</u>	<u>-</u>	<u>222</u>	<u>(6,272)</u>
Cash and investments - ending	<u>\$ 2,815</u>	<u>\$ 23,169</u>	<u>\$ 50,519</u>	<u>\$ 10,132</u>	<u>\$ (200)</u>	<u>\$ (27,354)</u>	<u>\$ 262,998</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 132,395	\$ 52,788	\$ 4,080	\$ 4,303	\$ 7,322	\$ 2,265	\$ 764
Receipts:							
Taxes	12,739	-	-	-	-	-	-
Licenses and permits	-	-	-	290	-	-	-
Intergovernmental	22,951	23,084	3,283	-	4,455	-	-
Charges for services	-	-	-	75	-	-	-
Other receipts	2,180	772	-	-	-	-	-
Total receipts	<u>37,870</u>	<u>23,856</u>	<u>3,283</u>	<u>365</u>	<u>4,455</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	43,839	5,520	-	-	-	-	-
Supplies	2,632	1,654	-	258	-	-	-
Other services and charges	13,692	13,395	-	-	-	-	-
Other disbursements	1,000	-	-	-	-	-	764
Total disbursements	<u>61,163</u>	<u>20,569</u>	<u>-</u>	<u>258</u>	<u>-</u>	<u>-</u>	<u>764</u>
Excess (deficiency) of receipts over disbursements	<u>(23,293)</u>	<u>3,287</u>	<u>3,283</u>	<u>107</u>	<u>4,455</u>	<u>-</u>	<u>(764)</u>
Cash and investments - ending	<u>\$ 109,102</u>	<u>\$ 56,075</u>	<u>\$ 7,363</u>	<u>\$ 4,410</u>	<u>\$ 11,777</u>	<u>\$ 2,265</u>	<u>\$ -</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Fire Protection Territory	Cumulative Capital Development	Economic Development Income Tax	Cumulative Capital Improvement	Festival	Wastewater Utility - Operating	Totals
Cash and investments - beginning	\$ 2,815	\$ 23,169	\$ 50,519	\$ 10,132	\$ (200)	\$ (27,354)	\$ 262,998
Receipts:							
Taxes	12,026	2,493	-	-	-	-	27,258
Licenses and permits	-	-	-	-	-	-	290
Intergovernmental	2,650	419	13,469	1,611	-	-	71,922
Charges for services	-	-	-	-	-	-	75
Other receipts	-	-	758	-	-	-	3,710
Total receipts	<u>14,676</u>	<u>2,912</u>	<u>14,227</u>	<u>1,611</u>	<u>-</u>	<u>-</u>	<u>103,255</u>
Disbursements:							
Personal services	-	-	-	-	-	-	49,359
Supplies	-	-	-	-	-	-	4,544
Other services and charges	12,313	-	1,870	-	-	-	41,270
Other disbursements	-	-	-	-	-	12	1,776
Total disbursements	<u>12,313</u>	<u>-</u>	<u>1,870</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>96,949</u>
Excess (deficiency) of receipts over disbursements	<u>2,363</u>	<u>2,912</u>	<u>12,357</u>	<u>1,611</u>	<u>-</u>	<u>(12)</u>	<u>6,306</u>
Cash and investments - ending	<u>\$ 5,178</u>	<u>\$ 26,081</u>	<u>\$ 62,876</u>	<u>\$ 11,743</u>	<u>\$ (200)</u>	<u>\$ (27,366)</u>	<u>\$ 269,304</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 109,102	\$ 56,075	\$ 7,363	\$ 4,410	\$ 11,777	\$ 2,265	\$ -
Receipts:							
Taxes	13,502	-	-	-	-	-	-
Licenses and permits	-	-	-	80	-	-	-
Intergovernmental	27,668	27,662	3,047	-	3,554	-	-
Charges for services	-	-	-	62	-	-	-
Other receipts	45,562	-	-	-	-	-	-
Total receipts	<u>86,732</u>	<u>27,662</u>	<u>3,047</u>	<u>142</u>	<u>3,554</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	42,969	6,644	-	-	-	-	-
Supplies	1,635	1,909	-	-	-	-	-
Other services and charges	15,357	15,417	-	3,300	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	10,000	-	-
Total disbursements	<u>59,961</u>	<u>23,970</u>	<u>-</u>	<u>3,300</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>26,771</u>	<u>3,692</u>	<u>3,047</u>	<u>(3,158)</u>	<u>(6,446)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 135,873</u>	<u>\$ 59,767</u>	<u>\$ 10,410</u>	<u>\$ 1,252</u>	<u>\$ 5,331</u>	<u>\$ 2,265</u>	<u>\$ -</u>

TOWN OF ZANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Fire Protection Territory	Cumulative Capital Development	Economic Development Income Tax	Cumulative Capital Improvement	Festival	Wastewater Utility - Operating	Totals
Cash and investments - beginning	\$ 5,178	\$ 26,081	\$ 62,876	\$ 11,743	\$ (200)	\$ (27,366)	\$ 269,304
Receipts:							
Taxes	11,538	2,472	-	-	-	-	27,512
Licenses and permits	-	-	-	-	-	-	80
Intergovernmental	2,569	432	16,352	1,587	-	-	82,871
Charges for services	-	-	-	-	-	-	62
Other receipts	-	-	15,590	-	-	-	61,152
Total receipts	<u>14,107</u>	<u>2,904</u>	<u>31,942</u>	<u>1,587</u>	<u>-</u>	<u>-</u>	<u>171,677</u>
Disbursements:							
Personal services	-	-	-	-	-	-	49,613
Supplies	-	-	590	-	-	-	4,134
Other services and charges	12,193	-	2,052	-	-	-	48,319
Capital outlay	-	-	70,750	-	-	-	70,750
Other disbursements	-	25,000	-	10,000	-	14,919	59,919
Total disbursements	<u>12,193</u>	<u>25,000</u>	<u>73,392</u>	<u>10,000</u>	<u>-</u>	<u>14,919</u>	<u>232,735</u>
Excess (deficiency) of receipts over disbursements	<u>1,914</u>	<u>(22,096)</u>	<u>(41,450)</u>	<u>(8,413)</u>	<u>-</u>	<u>(14,919)</u>	<u>(61,058)</u>
Cash and investments - ending	<u>\$ 7,092</u>	<u>\$ 3,985</u>	<u>\$ 21,426</u>	<u>\$ 3,330</u>	<u>\$ (200)</u>	<u>\$ (42,285)</u>	<u>\$ 208,246</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.