

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF SCHNEIDER

LAKE COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
12/10/2015



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Diana L. Wilson Jenny L. Beier	10-01-10 to 12-31-11 01-01-12 to 12-31-15
President of the Town Council	Richard E. Ludlow	01-01-11 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SCHNEIDER, LAKE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Schneider (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.


In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Based upon information obtained during the examination of the financial statements, we believe that the Schedule of Capital Assets is materially misstated as presented in this report. As described in the preceding paragraph, the Schedule of Capital Assets presented in this report is for additional analysis and is not a required part of the financial statement nor has it been subjected to any auditing procedures and, accordingly, we express no opinion on it.

  
Paul D. Joyce, CPA  
State Examiner

September 17, 2015

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SCHNEIDER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
GENERAL FUND	\$ (42,372)	\$ 233,108	\$ 166,829	\$ 23,907	\$ 121,811	\$ 148,802	\$ (3,084)
MVH	(8,155)	17,739	22,014	(12,430)	22,324	15,372	(5,478)
LRS	95,109	8,454	-	103,563	6,175	3,144	106,594
LLCE	2,385	509	-	2,894	456	-	3,350
DEFERRAL PROGRAM	33,845	3,407	6,341	30,911	4,410	5,461	29,860
MAJOR MOVES	8,086	-	-	8,086	-	-	8,086
CUM CAPITAL IMPROVEMENT	8,237	1,393	194	9,436	735	2,433	7,738
RIVERBOAT	18,271	3,784	-	22,055	4,239	1,601	24,693
AGENCY FUND	596	7,661	7,431	826	6,129	6,334	621
DONATIONS	1,086	268	553	801	580	531	850
FIRE	-	23,721	22,050	1,671	19,330	22,415	(1,414)
INNKEEPERS TAX FUND	9,323	4,725	200	13,848	9,519	2,472	20,895
PAYROLL FUND	3,203	136,690	133,865	6,028	131,660	132,927	4,761
WASTEWATER OPERATING	(61,186)	104,421	116,364	(73,129)	69,721	92,040	(95,448)
WASTEWATER BOND & INTEREST	-	17,731	17,731	-	17,731	17,731	-
WATER OPERATING	(45,918)	63,359	81,309	(63,868)	73,385	99,723	(90,206)
WATER CUST DEPOSIT	2,648	1,393	905	3,136	1,452	750	3,838
WATER BOND AND INTEREST	-	18,284	18,284	-	18,284	18,284	-
Totals	<u>\$ 25,158</u>	<u>\$ 646,647</u>	<u>\$ 594,070</u>	<u>\$ 77,735</u>	<u>\$ 507,941</u>	<u>\$ 570,020</u>	<u>\$ 15,656</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SCHNEIDER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ (3,084)	\$ 120,510	\$ 115,654	\$ 1,772	\$ 187,593	\$ 134,708	\$ 54,657
MVH	(5,478)	23,021	10,016	7,527	35,309	25,904	16,932
LRS	106,594	6,043	-	112,637	6,111	38,730	80,018
LLCE	3,350	629	798	3,181	482	2,778	885
DEFERRAL PROGRAM	29,860	5,959	7,230	28,589	8,885	26,260	11,214
CEDIT	-	-	-	-	8,209	4,447	3,762
MAJOR MOVES	8,086	-	-	8,086	-	-	8,086
CUM CAP DEVELOPMENT	-	-	-	-	4,147	4,000	147
CUM CAPITAL IMPROVEMENT	7,738	840	7,573	1,005	825	586	1,244
RIVERBOAT	24,693	3,286	18,567	9,412	3,109	3,338	9,183
CAGIT	-	-	-	-	8,793	7,176	1,617
AGENCY FUND	621	6,320	5,938	1,003	15,798	14,440	2,361
DONATIONS	850	1,613	754	1,709	4,217	4,459	1,467
FIRE	(1,414)	27,026	22,898	2,714	36,313	28,311	10,716
INNKEEPERS TAX FUND	20,895	4,725	5,378	20,242	4,725	8,928	16,039
PAYROLL FUND	4,761	129,018	128,972	4,807	120,857	121,126	4,538
WASTEWATER OPERATING	(95,448)	94,904	78,089	(78,633)	115,238	72,648	(36,043)
WASTEWATER BOND & INTEREST	-	17,731	17,731	-	17,731	17,731	-
WATER OPERATING	(90,206)	99,525	85,292	(75,973)	145,117	82,646	(13,502)
WATER CUST DEPOSIT	3,838	575	282	4,131	1,193	575	4,749
WATER BOND AND INTEREST	-	18,284	18,284	-	20,152	20,152	-
SRFDW BOND AND INTEREST	-	-	-	-	6,439	-	6,439
SRFDW DEBT SERVICE RESERVE	-	-	-	-	916	-	916
SRFDW BOND ISSUE PROCEEDS	-	-	-	-	229,000	229,000	-
SRFDW BOND ANTICIPATION NOTE	-	-	-	-	86,953	86,953	-
WATER REFUNDING BOND PROCEEDS	-	-	-	-	68,502	68,502	-
Totals	<u>\$ 15,656</u>	<u>\$ 560,009</u>	<u>\$ 523,456</u>	<u>\$ 52,209</u>	<u>\$ 1,136,614</u>	<u>\$ 1,003,398</u>	<u>\$ 185,425</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, and trash.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment, having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SCHNEIDER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts and available cash balances.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	MAJOR MOVES	CUM CAPITAL IMPROVEMENT	RIVERBOAT	AGENCY FUND	DONATIONS
Cash and investments - beginning	\$ (42,372)	\$ (8,155)	\$ 95,109	\$ 2,385	\$ 33,845	\$ 8,086	\$ 8,237	\$ 18,271	\$ 596	\$ 1,086
Receipts:										
Taxes	154,699	4,915	-	-	-	-	-	-	14	-
Licenses and permits	2,106	-	-	-	-	-	-	-	-	-
Intergovernmental	4,969	12,129	8,454	489	-	-	1,393	3,784	-	-
Charges for services	23,655	-	-	5	-	-	-	-	-	-
Fines and forfeits	-	-	-	15	-	-	-	-	7,622	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	47,679	695	-	-	3,407	-	-	-	25	268
Total receipts	233,108	17,739	8,454	509	3,407	-	1,393	3,784	7,661	268
Disbursements:										
Personal services	62,553	13,483	-	-	600	-	-	-	-	-
Supplies	10,496	2,162	-	-	1,872	-	-	-	-	553
Other services and charges	52,189	3,483	-	-	3,869	-	-	-	3,209	-
Debt service - principal and interest	15,000	1,716	-	-	-	-	-	-	-	-
Capital outlay	681	-	-	-	-	-	194	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	25,910	1,170	-	-	-	-	-	-	4,222	-
Total disbursements	166,829	22,014	-	-	6,341	-	194	-	7,431	553
Excess (deficiency) of receipts over disbursements	66,279	(4,275)	8,454	509	(2,934)	-	1,199	3,784	230	(285)
Cash and investments - ending	\$ 23,907	\$ (12,430)	\$ 103,563	\$ 2,894	\$ 30,911	\$ 8,086	\$ 9,436	\$ 22,055	\$ 826	\$ 801

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST	WATER OPERATING	WATER CUST DEPOSIT	WATER BOND AND INTEREST	Totals
Cash and investments - beginning	\$ -	\$ 9,323	\$ 3,203	\$ (61,186)	\$ -	\$ (45,918)	\$ 2,648	\$ -	\$ 25,158
Receipts:									
Taxes	23,721	4,725	-	-	-	3,305	-	-	191,379
Licenses and permits	-	-	-	-	-	-	-	-	2,106
Intergovernmental	-	-	-	-	-	-	-	-	31,218
Charges for services	-	-	-	-	-	-	-	-	23,660
Fines and forfeits	-	-	-	-	-	-	-	-	7,637
Utility fees	-	-	-	59,934	-	58,858	-	-	118,792
Other receipts	-	-	136,690	44,487	17,731	1,196	1,393	18,284	271,855
Total receipts	<u>23,721</u>	<u>4,725</u>	<u>136,690</u>	<u>104,421</u>	<u>17,731</u>	<u>63,359</u>	<u>1,393</u>	<u>18,284</u>	<u>646,647</u>
Disbursements:									
Personal services	-	-	-	30,445	-	30,727	-	-	137,808
Supplies	1,344	-	-	-	-	-	-	-	16,427
Other services and charges	1,617	-	-	3,085	-	3,951	-	-	71,403
Debt service - principal and interest	19,089	-	-	-	17,031	-	-	18,284	71,120
Capital outlay	-	200	-	-	-	-	-	-	1,075
Utility operating expenses	-	-	-	9,853	700	26,694	791	-	38,038
Other disbursements	-	-	133,865	72,981	-	19,937	114	-	258,199
Total disbursements	<u>22,050</u>	<u>200</u>	<u>133,865</u>	<u>116,364</u>	<u>17,731</u>	<u>81,309</u>	<u>905</u>	<u>18,284</u>	<u>594,070</u>
Excess (deficiency) of receipts over disbursements	<u>1,671</u>	<u>4,525</u>	<u>2,825</u>	<u>(11,943)</u>	<u>-</u>	<u>(17,950)</u>	<u>488</u>	<u>-</u>	<u>52,577</u>
Cash and investments - ending	<u>\$ 1,671</u>	<u>\$ 13,848</u>	<u>\$ 6,028</u>	<u>\$ (73,129)</u>	<u>\$ -</u>	<u>\$ (63,868)</u>	<u>\$ 3,136</u>	<u>\$ -</u>	<u>\$ 77,735</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	MAJOR MOVES	CUM CAPITAL IMPROVEMENT	RIVERBOAT	AGENCY FUND	DONATIONS
Cash and investments - beginning	\$ 23,907	\$ (12,430)	\$ 103,563	\$ 2,894	\$ 30,911	\$ 8,086	\$ 9,436	\$ 22,055	\$ 826	\$ 801
Receipts:										
Taxes	57,021	12,419	-	-	-	-	-	-	-	-
Licenses and permits	670	-	-	100	-	-	-	-	-	-
Intergovernmental	4,388	7,679	6,175	-	-	-	735	4,239	-	-
Charges for services	25,945	200	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	356	-	-	-	-	6,129	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	33,787	2,026	-	-	4,410	-	-	-	-	580
Total receipts	121,811	22,324	6,175	456	4,410	-	735	4,239	6,129	580
Disbursements:										
Personal services	59,256	12,950	-	-	160	-	-	-	-	-
Supplies	8,934	76	3,144	-	1,524	-	-	-	-	531
Other services and charges	59,116	1,369	-	-	3,777	-	-	-	2,690	-
Debt service - principal and interest	20,000	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,433	1,601	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,496	977	-	-	-	-	-	-	3,644	-
Total disbursements	148,802	15,372	3,144	-	5,461	-	2,433	1,601	6,334	531
Excess (deficiency) of receipts over disbursements	(26,991)	6,952	3,031	456	(1,051)	-	(1,698)	2,638	(205)	49
Cash and investments - ending	\$ (3,084)	\$ (5,478)	\$ 106,594	\$ 3,350	\$ 29,860	\$ 8,086	\$ 7,738	\$ 24,693	\$ 621	\$ 850

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST	WATER OPERATING	WATER CUST DEPOSIT	WATER BOND AND INTEREST	Totals
Cash and investments - beginning	\$ 1,671	\$ 13,848	\$ 6,028	\$ (73,129)	\$ -	\$ (63,868)	\$ 3,136	\$ -	\$ 77,735
Receipts:									
Taxes	19,330	9,519	-	-	-	3,598	-	-	101,887
Licenses and permits	-	-	-	-	-	-	-	-	770
Intergovernmental	-	-	-	-	-	-	-	-	23,216
Charges for services	-	-	-	-	-	-	-	-	26,145
Fines and forfeits	-	-	-	-	-	-	-	-	6,485
Utility fees	-	-	-	59,645	-	58,967	-	-	118,612
Other receipts	-	-	131,660	10,076	17,731	10,820	1,452	18,284	230,826
Total receipts	<u>19,330</u>	<u>9,519</u>	<u>131,660</u>	<u>69,721</u>	<u>17,731</u>	<u>73,385</u>	<u>1,452</u>	<u>18,284</u>	<u>507,941</u>
Disbursements:									
Personal services	-	-	-	29,076	-	29,042	-	-	130,484
Supplies	818	-	-	-	-	-	-	-	15,027
Other services and charges	2,508	993	-	4,158	-	4,499	-	-	79,110
Debt service - principal and interest	19,089	-	-	-	13,298	-	-	18,284	70,671
Capital outlay	-	1,479	-	-	-	-	-	-	5,513
Utility operating expenses	-	-	-	20,754	4,433	35,079	657	-	60,923
Other disbursements	-	-	132,927	38,052	-	31,103	93	-	208,292
Total disbursements	<u>22,415</u>	<u>2,472</u>	<u>132,927</u>	<u>92,040</u>	<u>17,731</u>	<u>99,723</u>	<u>750</u>	<u>18,284</u>	<u>570,020</u>
Excess (deficiency) of receipts over disbursements	<u>(3,085)</u>	<u>7,047</u>	<u>(1,267)</u>	<u>(22,319)</u>	<u>-</u>	<u>(26,338)</u>	<u>702</u>	<u>-</u>	<u>(62,079)</u>
Cash and investments - ending	<u>\$ (1,414)</u>	<u>\$ 20,895</u>	<u>\$ 4,761</u>	<u>\$ (95,448)</u>	<u>\$ -</u>	<u>\$ (90,206)</u>	<u>\$ 3,838</u>	<u>\$ -</u>	<u>\$ 15,656</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	CEDIT	MAJOR MOVES	CUM CAP DEVELOPMENT	CUM CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ (3,084)	\$ (5,478)	\$ 106,594	\$ 3,350	\$ 29,860	\$ -	\$ 8,086	\$ -	\$ 7,738
Receipts:									
Taxes	76,521	12,855	-	-	-	-	-	-	-
Licenses and permits	1,505	-	-	150	-	-	-	-	-
Intergovernmental	7,442	9,986	6,043	-	-	-	-	-	840
Charges for services	28,494	180	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	479	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	6,548	-	-	-	5,959	-	-	-	-
Total receipts	120,510	23,021	6,043	629	5,959	-	-	-	840
Disbursements:									
Personal services	64,294	9,163	-	-	288	-	-	-	-
Supplies	2,242	853	-	-	164	-	-	-	412
Other services and charges	43,463	-	-	798	6,778	-	-	-	7,161
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,655	-	-	-	-	-	-	-	-
Total disbursements	115,654	10,016	-	798	7,230	-	-	-	7,573
Excess (deficiency) of receipts over disbursements	4,856	13,005	6,043	(169)	(1,271)	-	-	-	(6,733)
Cash and investments - ending	\$ 1,772	\$ 7,527	\$ 112,637	\$ 3,181	\$ 28,589	\$ -	\$ 8,086	\$ -	\$ 1,005

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	RIVERBOAT	CAGIT	AGENCY FUND	DONATIONS	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST
Cash and investments - beginning	\$ 24,693	\$ -	\$ 621	\$ 850	\$ (1,414)	\$ 20,895	\$ 4,761	\$ (95,448)	\$ -
Receipts:									
Taxes	-	-	-	-	27,026	4,725	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,286	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	6,320	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	94,124	-
Other receipts	-	-	-	1,613	-	-	129,018	780	17,731
Total receipts	3,286	-	6,320	1,613	27,026	4,725	129,018	94,904	17,731
Disbursements:									
Personal services	-	-	-	-	-	-	-	28,226	-
Supplies	-	-	-	754	932	-	-	-	-
Other services and charges	12,770	-	2,694	-	2,877	5,378	-	3,357	-
Debt service - principal and interest	-	-	-	-	19,089	-	-	-	17,731
Capital outlay	797	-	-	-	-	-	-	797	-
Utility operating expenses	-	-	-	-	-	-	-	10,736	-
Other disbursements	5,000	-	3,244	-	-	-	128,972	34,973	-
Total disbursements	18,567	-	5,938	754	22,898	5,378	128,972	78,089	17,731
Excess (deficiency) of receipts over disbursements	(15,281)	-	382	859	4,128	(653)	46	16,815	-
Cash and investments - ending	\$ 9,412	\$ -	\$ 1,003	\$ 1,709	\$ 2,714	\$ 20,242	\$ 4,807	\$ (78,633)	\$ -

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	WATER OPERATING	WATER CUST DEPOSIT	WATER BOND AND INTEREST	SRFDW BOND AND INTEREST	SRFDW DEBT SERVICE RESERVE	SRFDW BOND ISSUE PROCEEDS	SRFDW BOND ANTICIPATION NOTE	WATER REFUNDING BOND PROCEEDS	Totals
Cash and investments - beginning	\$ (90,206)	\$ 3,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,656
Receipts:									
Taxes	5,180	-	-	-	-	-	-	-	126,307
Licenses and permits	-	-	-	-	-	-	-	-	1,655
Intergovernmental	-	-	-	-	-	-	-	-	27,597
Charges for services	-	-	-	-	-	-	-	-	28,674
Fines and forfeits	-	-	-	-	-	-	-	-	6,799
Utility fees	93,061	-	-	-	-	-	-	-	187,185
Other receipts	1,284	575	18,284	-	-	-	-	-	181,792
Total receipts	<u>99,525</u>	<u>575</u>	<u>18,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>560,009</u>
Disbursements:									
Personal services	28,346	-	-	-	-	-	-	-	130,317
Supplies	-	-	-	-	-	-	-	-	5,357
Other services and charges	3,785	-	-	-	-	-	-	-	89,061
Debt service - principal and interest	-	-	18,284	-	-	-	-	-	55,104
Capital outlay	797	-	-	-	-	-	-	-	2,391
Utility operating expenses	33,260	282	-	-	-	-	-	-	44,278
Other disbursements	19,104	-	-	-	-	-	-	-	196,948
Total disbursements	<u>85,292</u>	<u>282</u>	<u>18,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>523,456</u>
Excess (deficiency) of receipts over disbursements	<u>14,233</u>	<u>293</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,553</u>
Cash and investments - ending	<u>\$ (75,973)</u>	<u>\$ 4,131</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,209</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MVH	LRS	LLCE	DEFERRAL PROGRAM	CEDIT	MAJOR MOVES	CUM CAP DEVELOPMENT	CUM CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 1,772	\$ 7,527	\$ 112,637	\$ 3,181	\$ 28,589	\$ -	\$ 8,086	\$ -	\$ 1,005
Receipts:									
Taxes	112,243	13,102	-	-	-	-	-	4,147	-
Licenses and permits	865	-	-	160	-	-	-	-	-
Intergovernmental	8,257	11,591	5,528	-	-	8,209	-	-	825
Charges for services	30,360	-	-	-	-	-	-	-	-
Fines and forfeits	340	-	-	322	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	35,528	10,616	583	-	8,885	-	-	-	-
Total receipts	187,593	35,309	6,111	482	8,885	8,209	-	4,147	825
Disbursements:									
Personal services	57,445	9,647	-	-	-	-	-	-	-
Supplies	1,583	14,079	38,730	-	3,084	-	-	-	-
Other services and charges	46,175	1,492	-	2,778	7,117	4,447	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	16,059	-	-	4,000	586
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	29,505	686	-	-	-	-	-	-	-
Total disbursements	134,708	25,904	38,730	2,778	26,260	4,447	-	4,000	586
Excess (deficiency) of receipts over disbursements	52,885	9,405	(32,619)	(2,296)	(17,375)	3,762	-	147	239
Cash and investments - ending	\$ 54,657	\$ 16,932	\$ 80,018	\$ 885	\$ 11,214	\$ 3,762	\$ 8,086	\$ 147	\$ 1,244

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	RIVERBOAT	CAGIT	AGENCY FUND	DONATIONS	FIRE	INNKEEPERS TAX FUND	PAYROLL FUND	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST
Cash and investments - beginning	\$ 9,412	\$ -	\$ 1,003	\$ 1,709	\$ 2,714	\$ 20,242	\$ 4,807	\$ (78,633)	\$ -
Receipts:									
Taxes	-	-	14	-	36,313	4,725	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,109	8,793	-	-	-	-	1,601	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	15,784	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	109,892	-
Other receipts	-	-	-	4,217	-	-	119,256	5,346	17,731
Total receipts	<u>3,109</u>	<u>8,793</u>	<u>15,798</u>	<u>4,217</u>	<u>36,313</u>	<u>4,725</u>	<u>120,857</u>	<u>115,238</u>	<u>17,731</u>
Disbursements:									
Personal services	-	4,327	-	-	-	-	1,484	24,762	-
Supplies	-	-	-	4,459	172	-	-	-	-
Other services and charges	-	2,849	6,190	-	4,278	4,122	-	4,498	-
Debt service - principal and interest	-	-	-	-	23,861	-	-	-	17,731
Capital outlay	3,338	-	-	-	-	4,806	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	8,792	-
Other disbursements	-	-	8,250	-	-	-	119,642	34,596	-
Total disbursements	<u>3,338</u>	<u>7,176</u>	<u>14,440</u>	<u>4,459</u>	<u>28,311</u>	<u>8,928</u>	<u>121,126</u>	<u>72,648</u>	<u>17,731</u>
Excess (deficiency) of receipts over disbursements	<u>(229)</u>	<u>1,617</u>	<u>1,358</u>	<u>(242)</u>	<u>8,002</u>	<u>(4,203)</u>	<u>(269)</u>	<u>42,590</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,183</u>	<u>\$ 1,617</u>	<u>\$ 2,361</u>	<u>\$ 1,467</u>	<u>\$ 10,716</u>	<u>\$ 16,039</u>	<u>\$ 4,538</u>	<u>\$ (36,043)</u>	<u>\$ -</u>

TOWN OF SCHNEIDER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	WATER OPERATING	WATER CUST DEPOSIT	WATER BOND AND INTEREST	SRFDW BOND AND INTEREST	SRFDW DEBT SERVICE RESERVE	SRFDW BOND ISSUE PROCEEDS	SRFDW BOND ANTICIPATION NOTE	WATER REFUNDING BOND PROCEEDS	Totals
Cash and investments - beginning	\$ (75,973)	\$ 4,131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,209
Receipts:									
Taxes	12,562	-	-	-	-	-	-	-	183,106
Licenses and permits	-	-	-	-	-	-	-	-	1,025
Intergovernmental	-	-	-	-	-	-	-	-	47,913
Charges for services	-	-	-	-	-	-	-	-	30,360
Fines and forfeits	-	-	-	-	-	-	-	-	16,446
Utility fees	94,308	-	-	-	-	-	-	-	204,200
Other receipts	38,247	1,193	20,152	6,439	916	229,000	86,953	68,502	653,564
Total receipts	<u>145,117</u>	<u>1,193</u>	<u>20,152</u>	<u>6,439</u>	<u>916</u>	<u>229,000</u>	<u>86,953</u>	<u>68,502</u>	<u>1,136,614</u>
Disbursements:									
Personal services	24,651	-	-	-	-	-	-	-	122,316
Supplies	-	-	-	-	-	-	-	-	62,107
Other services and charges	5,257	-	-	-	-	229,000	86,953	-	405,156
Debt service - principal and interest	-	-	20,152	-	-	-	-	68,502	130,246
Capital outlay	-	-	-	-	-	-	-	-	28,789
Utility operating expenses	31,385	575	-	-	-	-	-	-	40,752
Other disbursements	21,353	-	-	-	-	-	-	-	214,032
Total disbursements	<u>82,646</u>	<u>575</u>	<u>20,152</u>	<u>-</u>	<u>-</u>	<u>229,000</u>	<u>86,953</u>	<u>68,502</u>	<u>1,003,398</u>
Excess (deficiency) of receipts over disbursements	<u>62,471</u>	<u>618</u>	<u>-</u>	<u>6,439</u>	<u>916</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,216</u>
Cash and investments - ending	<u>\$ (13,502)</u>	<u>\$ 4,749</u>	<u>\$ -</u>	<u>\$ 6,439</u>	<u>\$ 916</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,425</u>

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TOWN OF SCHNEIDER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 15,559
Water	-	10,419
Governmental activities	19,705	3,002
Totals	\$ 19,705	\$ 28,980

TOWN OF SCHNEIDER  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Fire Truck Loan	\$ 42,928	\$ 19,089
Wastewater:			
Revenue bonds	Wastewater Bond	79,680	17,731
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2014 - refunded 2006 Bonds	68,502	11,943
Revenue bonds	Waterworks Revenue Bonds Series 2014 - Improvements to the system	229,000	3,825
Notes and loans payable	SRF Forgivable BAN of 2014	1,925,000	-
Total Water		2,222,502	15,768
Totals		\$ 2,345,110	\$ 52,588

TOWN OF SCHNEIDER  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 243,529
Infrastructure	865,225
Buildings	397,146
Improvements other than buildings	13,706
Machinery, equipment, and vehicles	410,116
Total governmental activities	1,929,722
Wastewater:	
Land	5,660
Infrastructure	541,332
Buildings	99,512
Improvements other than buildings	95,532
Machinery, equipment, and vehicles	685,429
Total Wastewater	1,427,465
Water:	
Land	2,248
Infrastructure	138,239
Buildings	118,969
Improvements other than buildings	17,349
Machinery, equipment, and vehicles	38,729
Total Water	315,534
Total capital assets	\$ 3,672,721

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.