

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF FRANCESVILLE

PULASKI COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
12/10/2015

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Marla Dawson	01-01-08 to 03-14-12
	Linda Bennett	03-15-12 to 12-31-15
President of the Town Council	Steve Sewell	01-01-11 to 08-15-11
	(Vacant)	08-16-11 to 09-05-11
	Pam Antrim	09-06-11 to 12-31-11
	Andy Durham	01-01-12 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FRANCESVILLE, PULASKI COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Francesville (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Receivables, Schedule of Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 15, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FRANCESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 150,555	\$ 127,248	\$ 180,022	\$ 97,781	\$ 181,169	\$ 212,635	\$ 66,315
Motor Vehicle Highway	91,157	80,433	100,465	71,125	89,783	66,753	94,155
Local Road And Street	2,511	2,855	2,800	2,566	2,883	4,071	1,378
Sanitation	8,478	56,870	53,442	11,906	56,023	53,800	14,129
Parks And Recreation	33,306	21,618	33,027	21,897	12,833	15,524	19,206
Levy Excess	423	-	423	-	-	-	-
CCIF	3,347	2,599	2,695	3,251	2,331	4,349	1,233
CEDIT	14,420	11,452	23,030	2,842	15,018	12,262	5,598
Storm Monies	-	44,959	11,349	33,610	21	5,897	27,734
Francesville Salem Rescue	24,338	5,040	-	29,378	5,019	-	34,397
Zoning	481	241	150	572	200	135	637
Law Enforcement Cont. Ed.	1,836	1,048	191	2,693	749	744	2,698
Downtown Revitalization	6,931	12	911	6,032	4	-	6,036
Hail Monies Hail Damage	890	-	890	-	-	-	-
Koebcke Trust	12,946	116	241	12,821	75	-	12,896
Payroll	-	227,571	227,571	-	224,492	224,492	-
Utility Clearing	426	397,195	397,169	452	382,302	382,298	456
Sewer Operating	14,147	174,219	174,874	13,492	168,311	168,224	13,579
Sewage Bond & Interest	-	103,638	103,638	-	99,543	99,543	-
Sewer Improvement	8,711	11,000	7,342	12,369	10,000	7,861	14,508
Bond & Interest Debt Res	106,407	-	-	106,407	-	-	106,407
Sewer Replacement	35,731	7,000	-	42,731	-	-	42,731
Water Utility-Operating	17,536	177,516	178,077	16,975	162,793	172,720	7,048
Bond & Interest	4,081	48,892	48,974	3,999	48,060	47,983	4,076
Water Improvement	68,502	33,330	24,946	76,886	33,330	5,729	104,487
Water Utility Customer Deposit	11,210	950	700	11,460	1,300	350	12,410
Water Utility Debt Reserve	49,836	-	-	49,836	-	-	49,836
Totals	\$ 668,206	\$ 1,535,802	\$ 1,572,927	\$ 631,081	\$ 1,496,239	\$ 1,485,370	\$ 641,950

The notes to the financial statements are an integral part of this statement.

TOWN OF FRANCESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 66,315	\$ 277,386	\$ 216,548	\$ 127,153	\$ 204,112	\$ 260,289	\$ 70,976
Motor Vehicle Highway	94,155	52,810	81,035	65,930	74,075	104,504	35,501
Local Road And Street	1,378	2,848	3,160	1,066	2,840	2,336	1,570
Sanitation	14,129	56,854	58,086	12,897	61,069	57,674	16,292
Parks And Recreation	19,206	25,310	17,877	26,639	12,332	16,329	22,642
CCIF	1,233	2,360	1,234	2,359	2,325	3,434	1,250
CEDIT	5,598	15,277	14,451	6,424	15,893	13,074	9,243
Storm Monies	27,734	16,000	43,734	-	-	-	-
Francesville Salem Rescue	34,397	39,330	9,361	64,366	9,007	8,424	64,949
Zoning	637	140	136	641	300	195	746
Law Enforcement Cont. Ed.	2,698	1,043	1,564	2,177	62	442	1,797
Downtown Revitalization	6,036	3	-	6,039	3	1,906	4,136
Koebcke Trust	12,896	51	-	12,947	31	-	12,978
Payroll	-	213,423	213,421	2	209,111	209,113	-
Utility Clearing	456	394,596	394,567	485	400,262	400,612	135
Sewer Operating	13,579	171,060	173,444	11,195	172,385	181,415	2,165
Sewage Bond & Interest	-	100,448	100,448	-	101,060	101,060	-
Sewer Improvement	14,508	12,000	8,368	18,140	12,000	13,573	16,567
Bond & Interest Debt Res	106,407	-	-	106,407	-	-	106,407
Sewer Replacement	42,731	-	-	42,731	-	18,071	24,660
Water Utility-Operating	7,048	175,075	169,913	12,210	176,755	178,403	10,562
Bond & Interest	4,076	48,912	48,912	4,076	48,740	48,740	4,076
Water Improvement	104,487	44,772	26,285	122,974	39,603	47,050	115,527
Water Utility Customer Deposit	12,410	1,250	550	13,110	1,700	750	14,060
Water Utility Debt Reserve	49,836	-	-	49,836	-	-	49,836
Totals	\$ 641,950	\$ 1,650,948	\$ 1,583,094	\$ 709,804	\$ 1,543,665	\$ 1,667,394	\$ 586,075

The notes to the financial statements are an integral part of this statement.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Subsequent Event*

The Town has been awarded a \$300,000 Community Development Block Grant to be used for sewer upgrades and repairs. The Town anticipates beginning this project in 2016.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Parks And Recreation	Levy Excess	CCIF
Cash and investments - beginning	\$ 150,555	\$ 91,157	\$ 2,511	\$ 8,478	\$ 33,306	\$ 423	\$ 3,347
Receipts:							
Taxes	24,963	40,388	-	-	14,946	-	-
Licenses and permits	10	-	-	-	-	-	-
Intergovernmental	69,896	32,311	2,855	-	3,142	-	2,599
Charges for services	23,691	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	8,688	7,734	-	56,870	3,530	-	-
Total receipts	<u>127,248</u>	<u>80,433</u>	<u>2,855</u>	<u>56,870</u>	<u>21,618</u>	<u>-</u>	<u>2,599</u>
Disbursements:							
Personal services	108,681	38,045	-	-	1,000	-	-
Supplies	9,736	19,435	-	-	6,656	-	-
Other services and charges	32,345	3,875	-	-	24,016	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	30,910	-	-	-	-	2,695
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	29,260	8,200	2,800	53,442	1,355	423	-
Total disbursements	<u>180,022</u>	<u>100,465</u>	<u>2,800</u>	<u>53,442</u>	<u>33,027</u>	<u>423</u>	<u>2,695</u>
Excess (deficiency) of receipts over disbursements	<u>(52,774)</u>	<u>(20,032)</u>	<u>55</u>	<u>3,428</u>	<u>(11,409)</u>	<u>(423)</u>	<u>(96)</u>
Cash and investments - ending	<u>\$ 97,781</u>	<u>\$ 71,125</u>	<u>\$ 2,566</u>	<u>\$ 11,906</u>	<u>\$ 21,897</u>	<u>\$ -</u>	<u>\$ 3,251</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	CEDIT	Storm Monies	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization	Hail Monies Hail Damage
Cash and investments - beginning	\$ 14,420	\$ -	\$ 24,338	\$ 481	\$ 1,836	\$ 6,931	\$ 890
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	241	125	-	-
Intergovernmental	11,427	-	-	-	-	-	-
Charges for services	-	-	5,000	-	-	-	-
Fines and forfeits	-	-	-	-	918	-	-
Other receipts	25	44,959	40	-	5	12	-
Total receipts	<u>11,452</u>	<u>44,959</u>	<u>5,040</u>	<u>241</u>	<u>1,048</u>	<u>12</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	191	911	890
Other services and charges	-	11,349	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	23,030	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	150	-	-	-
Total disbursements	<u>23,030</u>	<u>11,349</u>	<u>-</u>	<u>150</u>	<u>191</u>	<u>911</u>	<u>890</u>
Excess (deficiency) of receipts over disbursements	<u>(11,578)</u>	<u>33,610</u>	<u>5,040</u>	<u>91</u>	<u>857</u>	<u>(899)</u>	<u>(890)</u>
Cash and investments - ending	<u>\$ 2,842</u>	<u>\$ 33,610</u>	<u>\$ 29,378</u>	<u>\$ 572</u>	<u>\$ 2,693</u>	<u>\$ 6,032</u>	<u>\$ -</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Koebcke Trust	Payroll	Utility Clearing	Sewer Operating	Sewage Bond & Interest	Sewer Improvement	Bond & Interest Debt Res
Cash and investments - beginning	\$ 12,946	\$ -	\$ 426	\$ 14,147	\$ -	\$ 8,711	\$ 106,407
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	116	227,571	397,195	174,219	103,638	11,000	-
Total receipts	<u>116</u>	<u>227,571</u>	<u>397,195</u>	<u>174,219</u>	<u>103,638</u>	<u>11,000</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	28,818	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,293	-	-	-
Debt service - principal and interest	-	-	-	-	103,638	-	-
Capital outlay	-	-	-	-	-	7,342	-
Utility operating expenses	-	-	-	10,464	-	-	-
Other disbursements	241	227,571	397,169	133,299	-	-	-
Total disbursements	<u>241</u>	<u>227,571</u>	<u>397,169</u>	<u>174,874</u>	<u>103,638</u>	<u>7,342</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(125)</u>	<u>-</u>	<u>26</u>	<u>(655)</u>	<u>-</u>	<u>3,658</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,821</u>	<u>\$ -</u>	<u>\$ 452</u>	<u>\$ 13,492</u>	<u>\$ -</u>	<u>\$ 12,369</u>	<u>\$ 106,407</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Sewer Replacement	Water Utility-Operating	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 35,731	\$ 17,536	\$ 4,081	\$ 68,502	\$ 11,210	\$ 49,836	\$ 668,206
Receipts:							
Taxes	-	-	-	-	-	-	80,297
Licenses and permits	-	-	-	-	-	-	376
Intergovernmental	-	-	-	-	-	-	122,230
Charges for services	-	-	-	-	-	-	28,691
Fines and forfeits	-	-	-	-	-	-	918
Other receipts	7,000	177,516	48,892	33,330	950	-	1,303,290
Total receipts	<u>7,000</u>	<u>177,516</u>	<u>48,892</u>	<u>33,330</u>	<u>950</u>	<u>-</u>	<u>1,535,802</u>
Disbursements:							
Personal services	-	49,861	-	-	-	-	226,405
Supplies	-	-	-	-	-	-	37,819
Other services and charges	-	2,468	-	-	-	-	76,346
Debt service - principal and interest	-	-	48,974	-	-	-	152,612
Capital outlay	-	-	-	-	-	-	63,977
Utility operating expenses	-	7,703	-	24,946	-	-	43,113
Other disbursements	-	118,045	-	-	700	-	972,655
Total disbursements	<u>-</u>	<u>178,077</u>	<u>48,974</u>	<u>24,946</u>	<u>700</u>	<u>-</u>	<u>1,572,927</u>
Excess (deficiency) of receipts over disbursements	<u>7,000</u>	<u>(561)</u>	<u>(82)</u>	<u>8,384</u>	<u>250</u>	<u>-</u>	<u>(37,125)</u>
Cash and investments - ending	<u>\$ 42,731</u>	<u>\$ 16,975</u>	<u>\$ 3,999</u>	<u>\$ 76,886</u>	<u>\$ 11,460</u>	<u>\$ 49,836</u>	<u>\$ 631,081</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Parks And Recreation	Levy Excess	CCIF
Cash and investments - beginning	\$ 97,781	\$ 71,125	\$ 2,566	\$ 11,906	\$ 21,897	\$ -	\$ 3,251
Receipts:							
Taxes	64,459	55,812	-	-	9,858	-	-
Licenses and permits	10	-	-	-	-	-	-
Intergovernmental	82,836	33,911	2,883	-	2,004	-	2,331
Charges for services	26,319	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	7,545	60	-	56,023	971	-	-
Total receipts	<u>181,169</u>	<u>89,783</u>	<u>2,883</u>	<u>56,023</u>	<u>12,833</u>	<u>-</u>	<u>2,331</u>
Disbursements:							
Personal services	90,509	34,072	-	-	1,000	-	-
Supplies	11,460	6,949	-	-	2,191	-	-
Other services and charges	74,768	17,693	-	-	8,433	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	4,349
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	35,898	8,039	4,071	53,800	3,900	-	-
Total disbursements	<u>212,635</u>	<u>66,753</u>	<u>4,071</u>	<u>53,800</u>	<u>15,524</u>	<u>-</u>	<u>4,349</u>
Excess (deficiency) of receipts over disbursements	<u>(31,466)</u>	<u>23,030</u>	<u>(1,188)</u>	<u>2,223</u>	<u>(2,691)</u>	<u>-</u>	<u>(2,018)</u>
Cash and investments - ending	<u>\$ 66,315</u>	<u>\$ 94,155</u>	<u>\$ 1,378</u>	<u>\$ 14,129</u>	<u>\$ 19,206</u>	<u>\$ -</u>	<u>\$ 1,233</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	CEDIT	Storm Monies	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization	Hail Monies Hail Damage
Cash and investments - beginning	\$ 2,842	\$ 33,610	\$ 29,378	\$ 572	\$ 2,693	\$ 6,032	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	200	375	-	-
Intergovernmental	15,014	-	-	-	-	-	-
Charges for services	-	-	5,000	-	-	-	-
Fines and forfeits	-	-	-	-	372	-	-
Other receipts	4	21	19	-	2	4	-
Total receipts	<u>15,018</u>	<u>21</u>	<u>5,019</u>	<u>200</u>	<u>749</u>	<u>4</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	164	-	-
Other services and charges	-	5,897	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,262	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	135	580	-	-
Total disbursements	<u>12,262</u>	<u>5,897</u>	<u>-</u>	<u>135</u>	<u>744</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,756</u>	<u>(5,876)</u>	<u>5,019</u>	<u>65</u>	<u>5</u>	<u>4</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,598</u>	<u>\$ 27,734</u>	<u>\$ 34,397</u>	<u>\$ 637</u>	<u>\$ 2,698</u>	<u>\$ 6,036</u>	<u>\$ -</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Koebcke Trust	Payroll	Utility Clearing	Sewer Operating	Sewage Bond & Interest	Sewer Improvement	Bond & Interest Debt Res
Cash and investments - beginning	\$ 12,821	\$ -	\$ 452	\$ 13,492	\$ -	\$ 12,369	\$ 106,407
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	75	224,492	382,302	168,311	99,543	10,000	-
Total receipts	75	224,492	382,302	168,311	99,543	10,000	-
Disbursements:							
Personal services	-	-	-	27,911	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	99,543	99,543	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	30,770	-	7,861	-
Other disbursements	-	224,492	382,298	10,000	-	-	-
Total disbursements	-	224,492	382,298	168,224	99,543	7,861	-
Excess (deficiency) of receipts over disbursements	75	-	4	87	-	2,139	-
Cash and investments - ending	\$ 12,896	\$ -	\$ 456	\$ 13,579	\$ -	\$ 14,508	\$ 106,407

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Sewer Replacement	Water Utility-Operating	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 42,731	\$ 16,975	\$ 3,999	\$ 76,886	\$ 11,460	\$ 49,836	\$ 631,081
Receipts:							
Taxes	-	393	-	-	-	-	130,522
Licenses and permits	-	-	-	-	-	-	585
Intergovernmental	-	-	-	-	-	-	138,979
Charges for services	-	-	-	-	-	-	31,319
Fines and forfeits	-	-	-	-	-	-	372
Other receipts	-	162,400	48,060	33,330	1,300	-	1,194,462
Total receipts	-	162,793	48,060	33,330	1,300	-	1,496,239
Disbursements:							
Personal services	-	47,315	-	-	-	-	200,807
Supplies	-	-	-	-	-	-	20,764
Other services and charges	-	-	-	-	-	-	106,791
Debt service - principal and interest	-	-	47,983	-	-	-	247,069
Capital outlay	-	-	-	-	-	-	16,611
Utility operating expenses	-	31,185	-	5,729	-	-	75,545
Other disbursements	-	94,220	-	-	350	-	817,783
Total disbursements	-	172,720	47,983	5,729	350	-	1,485,370
Excess (deficiency) of receipts over disbursements	-	(9,927)	77	27,601	950	-	10,869
Cash and investments - ending	\$ 42,731	\$ 7,048	\$ 4,076	\$ 104,487	\$ 12,410	\$ 49,836	\$ 641,950

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Parks And Recreation	CCIF	CEDIT
Cash and investments - beginning	\$ 66,315	\$ 94,155	\$ 1,378	\$ 14,129	\$ 19,206	\$ 1,233	\$ 5,598
Receipts:							
Taxes	106,975	28,194	-	-	17,385	-	-
Licenses and permits	10	-	-	-	-	-	-
Intergovernmental	119,277	24,580	2,848	-	2,989	2,360	15,275
Charges for services	42,908	-	-	-	-	-	-
Other receipts	8,216	36	-	56,854	4,936	-	2
Total receipts	<u>277,386</u>	<u>52,810</u>	<u>2,848</u>	<u>56,854</u>	<u>25,310</u>	<u>2,360</u>	<u>15,277</u>
Disbursements:							
Personal services	88,668	35,702	-	-	1,040	-	-
Supplies	23,397	33,407	-	-	6,613	-	-
Other services and charges	76,153	5,926	3,160	682	9,224	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,234	14,451
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	28,330	6,000	-	57,404	1,000	-	-
Total disbursements	<u>216,548</u>	<u>81,035</u>	<u>3,160</u>	<u>58,086</u>	<u>17,877</u>	<u>1,234</u>	<u>14,451</u>
Excess (deficiency) of receipts over disbursements	<u>60,838</u>	<u>(28,225)</u>	<u>(312)</u>	<u>(1,232)</u>	<u>7,433</u>	<u>1,126</u>	<u>826</u>
Cash and investments - ending	<u>\$ 127,153</u>	<u>\$ 65,930</u>	<u>\$ 1,066</u>	<u>\$ 12,897</u>	<u>\$ 26,639</u>	<u>\$ 2,359</u>	<u>\$ 6,424</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Storm Monies	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization	Koebcke Trust	Payroll
Cash and investments - beginning	\$ 27,734	\$ 34,397	\$ 637	\$ 2,698	\$ 6,036	\$ 12,896	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	140	1,040	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	16,000	39,330	-	3	3	51	213,423
Total receipts	<u>16,000</u>	<u>39,330</u>	<u>140</u>	<u>1,043</u>	<u>3</u>	<u>51</u>	<u>213,423</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,564	-	-	-
Other services and charges	43,734	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9,361	136	-	-	-	213,421
Total disbursements	<u>43,734</u>	<u>9,361</u>	<u>136</u>	<u>1,564</u>	<u>-</u>	<u>-</u>	<u>213,421</u>
Excess (deficiency) of receipts over disbursements	<u>(27,734)</u>	<u>29,969</u>	<u>4</u>	<u>(521)</u>	<u>3</u>	<u>51</u>	<u>2</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 64,366</u>	<u>\$ 641</u>	<u>\$ 2,177</u>	<u>\$ 6,039</u>	<u>\$ 12,947</u>	<u>\$ 2</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Utility Clearing	Sewer Operating	Sewage Bond & Interest	Sewer Improvement	Bond & Interest Debt Res	Sewer Replacement	Water Utility-Operating
Cash and investments - beginning	\$ 456	\$ 13,579	\$ -	\$ 14,508	\$ 106,407	\$ 42,731	\$ 7,048
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	394,596	171,060	100,448	12,000	-	-	175,075
Total receipts	<u>394,596</u>	<u>171,060</u>	<u>100,448</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>175,075</u>
Disbursements:							
Personal services	-	24,084	-	-	-	-	46,878
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	100,448	100,448	-	-	-	48,912
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	36,912	-	8,368	-	-	42,818
Other disbursements	394,567	12,000	-	-	-	-	31,305
Total disbursements	<u>394,567</u>	<u>173,444</u>	<u>100,448</u>	<u>8,368</u>	<u>-</u>	<u>-</u>	<u>169,913</u>
Excess (deficiency) of receipts over disbursements	<u>29</u>	<u>(2,384)</u>	<u>-</u>	<u>3,632</u>	<u>-</u>	<u>-</u>	<u>5,162</u>
Cash and investments - ending	<u>\$ 485</u>	<u>\$ 11,195</u>	<u>\$ -</u>	<u>\$ 18,140</u>	<u>\$ 106,407</u>	<u>\$ 42,731</u>	<u>\$ 12,210</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 4,076	\$ 104,487	\$ 12,410	\$ 49,836	\$ 641,950
Receipts:					
Taxes	-	-	-	-	152,554
Licenses and permits	-	-	-	-	1,190
Intergovernmental	-	-	-	-	167,329
Charges for services	-	-	-	-	42,908
Other receipts	48,912	44,772	1,250	-	1,286,967
Total receipts	<u>48,912</u>	<u>44,772</u>	<u>1,250</u>	<u>-</u>	<u>1,650,948</u>
Disbursements:					
Personal services	-	-	-	-	196,372
Supplies	-	-	-	-	64,981
Other services and charges	-	-	-	-	138,879
Debt service - principal and interest	48,912	-	-	-	298,720
Capital outlay	-	-	-	-	15,685
Utility operating expenses	-	26,285	-	-	114,383
Other disbursements	-	-	550	-	754,074
Total disbursements	<u>48,912</u>	<u>26,285</u>	<u>550</u>	<u>-</u>	<u>1,583,094</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>18,487</u>	<u>700</u>	<u>-</u>	<u>67,854</u>
Cash and investments - ending	<u>\$ 4,076</u>	<u>\$ 122,974</u>	<u>\$ 13,110</u>	<u>\$ 49,836</u>	<u>\$ 709,804</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Sanitation	Parks And Recreation	CCIF	CEDIT
Cash and investments - beginning	\$ 127,153	\$ 65,930	\$ 1,066	\$ 12,897	\$ 26,639	\$ 2,359	\$ 6,424
Receipts:							
Taxes	29,298	38,371	-	-	5,843	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	132,970	35,677	2,840	-	1,295	2,325	15,890
Charges for services	34,742	-	-	-	-	-	-
Other receipts	7,102	27	-	61,069	5,194	-	3
Total receipts	<u>204,112</u>	<u>74,075</u>	<u>2,840</u>	<u>61,069</u>	<u>12,332</u>	<u>2,325</u>	<u>15,893</u>
Disbursements:							
Personal services	82,774	36,176	-	-	2,947	-	-
Supplies	37,783	12,365	-	-	1,806	-	-
Other services and charges	74,877	5,247	-	569	11,275	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	41,631	2,336	-	-	3,434	13,074
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	64,855	9,085	-	57,105	301	-	-
Total disbursements	<u>260,289</u>	<u>104,504</u>	<u>2,336</u>	<u>57,674</u>	<u>16,329</u>	<u>3,434</u>	<u>13,074</u>
Excess (deficiency) of receipts over disbursements	<u>(56,177)</u>	<u>(30,429)</u>	<u>504</u>	<u>3,395</u>	<u>(3,997)</u>	<u>(1,109)</u>	<u>2,819</u>
Cash and investments - ending	<u>\$ 70,976</u>	<u>\$ 35,501</u>	<u>\$ 1,570</u>	<u>\$ 16,292</u>	<u>\$ 22,642</u>	<u>\$ 1,250</u>	<u>\$ 9,243</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Storm Monies	Francesville Salem Rescue	Zoning	Law Enforcement Cont. Ed.	Downtown Revitalization	Koebcke Trust	Payroll
Cash and investments - beginning	\$ -	\$ 64,366	\$ 641	\$ 2,177	\$ 6,039	\$ 12,947	\$ 2
Receipts:							
Taxes	-	8,557	-	-	-	-	-
Licenses and permits	-	-	300	-	-	-	-
Intergovernmental	-	441	-	-	-	-	-
Charges for services	-	-	-	60	-	-	-
Other receipts	-	9	-	2	3	31	209,111
Total receipts	-	9,007	300	62	3	31	209,111
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	1,681	-	442	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	6,743	195	-	1,906	-	209,113
Total disbursements	-	8,424	195	442	1,906	-	209,113
Excess (deficiency) of receipts over disbursements	-	583	105	(380)	(1,903)	31	(2)
Cash and investments - ending	\$ -	\$ 64,949	\$ 746	\$ 1,797	\$ 4,136	\$ 12,978	\$ -

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Utility Clearing	Sewer Operating	Sewage Bond & Interest	Sewer Improvement	Bond & Interest Debt Res	Sewer Replacement	Water Utility-Operating
Cash and investments - beginning	\$ 485	\$ 11,195	\$ -	\$ 18,140	\$ 106,407	\$ 42,731	\$ 12,210
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	400,262	172,385	101,060	12,000	-	-	176,755
Total receipts	<u>400,262</u>	<u>172,385</u>	<u>101,060</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>176,755</u>
Disbursements:							
Personal services	-	22,995	-	-	-	-	44,624
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	101,060	101,060	-	-	-	48,740
Capital outlay	-	-	-	-	-	11,271	-
Utility operating expenses	-	45,360	-	13,573	-	-	69,626
Other disbursements	400,612	12,000	-	-	-	6,800	15,413
Total disbursements	<u>400,612</u>	<u>181,415</u>	<u>101,060</u>	<u>13,573</u>	<u>-</u>	<u>18,071</u>	<u>178,403</u>
Excess (deficiency) of receipts over disbursements	<u>(350)</u>	<u>(9,030)</u>	<u>-</u>	<u>(1,573)</u>	<u>-</u>	<u>(18,071)</u>	<u>(1,648)</u>
Cash and investments - ending	<u>\$ 135</u>	<u>\$ 2,165</u>	<u>\$ -</u>	<u>\$ 16,567</u>	<u>\$ 106,407</u>	<u>\$ 24,660</u>	<u>\$ 10,562</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Bond & Interest	Water Improvement	Water Utility Customer Deposit	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 4,076	\$ 122,974	\$ 13,110	\$ 49,836	\$ 709,804
Receipts:					
Taxes	-	-	-	-	82,069
Licenses and permits	-	-	-	-	300
Intergovernmental	-	-	-	-	191,438
Charges for services	-	-	-	-	34,802
Other receipts	48,740	39,603	1,700	-	1,235,056
Total receipts	<u>48,740</u>	<u>39,603</u>	<u>1,700</u>	<u>-</u>	<u>1,543,665</u>
Disbursements:					
Personal services	-	-	-	-	189,516
Supplies	-	-	-	-	54,077
Other services and charges	-	-	-	-	91,968
Debt service - principal and interest	48,740	-	-	-	299,600
Capital outlay	-	-	-	-	71,746
Utility operating expenses	-	47,050	-	-	175,609
Other disbursements	-	-	750	-	784,878
Total disbursements	<u>48,740</u>	<u>47,050</u>	<u>750</u>	<u>-</u>	<u>1,667,394</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(7,447)</u>	<u>950</u>	<u>-</u>	<u>(123,729)</u>
Cash and investments - ending	<u>\$ 4,076</u>	<u>\$ 115,527</u>	<u>\$ 14,060</u>	<u>\$ 49,836</u>	<u>\$ 586,075</u>

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TOWN OF FRANCESVILLE
SCHEDULE OF RECEIVABLES
December 31, 2014

<u>Government or Enterprise</u>	<u>Accounts Receivable</u>
Wastewater	\$ 29,909
Water	<u>14,792</u>
Totals	<u>\$ 44,701</u>

TOWN OF FRANCESVILLE
 SCHEDULE OF DEBT
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater: Revenue bonds	Wasterwater Utility Improvements	\$ 360,000	\$ 101,380
Water: Revenue bonds	Water Utility Improvements	<u>381,000</u>	<u>48,460</u>
Totals		<u>\$ 741,000</u>	<u>\$ 149,840</u>

TOWN OF FRANCESVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Buildings	\$ 643,800
Improvements other than buildings	90,840
Machinery, equipment, and vehicles	670,003
Total governmental activities	1,404,643
Wastewater:	
Land	79,800
Infrastructure	2,875,300
Buildings	11,271
Improvements other than buildings	711,476
Machinery, equipment, and vehicles	146,460
Total Wastewater	3,824,307
Water:	
Buildings	435,424
Improvements other than buildings	964,493
Machinery, equipment, and vehicles	104,283
Total Water	1,504,200
Total capital assets	\$ 6,733,150

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.