

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF LEBANON

BOONE COUNTY, INDIANA

January 1, 2013 to December 31, 2014



FILED
11/06/2015

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tonya Thayer	01-01-12 to 12-31-15
Mayor	Harold "Huck" Lewis	01-01-12 to 12-31-15
President of the Board of Public Works	Harold "Huck" Lewis	01-01-12 to 12-31-15
President of the Common Council	Jeremy Lamar Preston Myers	01-01-13 to 12-31-14 01-01-15 to 12-31-15
General Manager of Utilities	Michael Martin Jay McCoskey	01-01-13 to 01-06-14 01-07-14 to 12-31-15
Utility Finance Manager	Sandra Morgan	01-01-13 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF LEBANON, BOONE COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Lebanon (City), for the period of January 1, 2013 to December 31, 2014. The financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 1, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2013

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL	\$ 2,619,867	\$ 8,951,536	\$ 7,765,341	\$ 3,806,062
MOTOR VEHICLE HIGHWAY	435,019	1,008,032	703,143	739,908
LOCAL ROAD & STREET	81,100	152,423	117,408	116,115
PARKS NONREVERTING PROGS	26,757	19,451	14,886	31,322
ECONOMIC DEVELOPMENT	-	2,000	2,000	-
SANITATION DEPT	281,340	800,558	665,930	415,968
POLICE CONT EDUCATION	10,046	49,822	25,610	34,258
POLICE DEFERRAL FUND	9,529	925	-	10,454
CASINO/RIVERBOAT TAX FUND	93,551	-	-	93,551
PARKS DEPT	172,962	559,160	386,627	345,495
RAINY DAY FUND	1,875,429	140,886	447,166	1,569,149
POLICE K-9 UNIT DONATIONS	854	326	-	1,180
CUMULATIVE CAP DEVELOP	484,564	291,401	410,292	365,673
CUMULATIVE CAPITAL IMPROV	59,983	66,016	26,317	99,682
POLICE DEPT PENSION	251,577	223,004	221,237	253,344
FIRE DEPT PENSION	416,241	327,346	324,780	418,807
CITY COURT DOCUMENT FEES	3,810	72	-	3,882
LFD - PROJECT LIFESAVER	660	4,331	4,545	446
POLICE RESERVE PROGRAM	750	-	469	281
LFD TRAINING FUND	500	380	-	880
LEB COMMUNITY DEVELOPMENT CORP	-	25	-	25
SR 39 COST SHARING AGRMT	(7,460)	75,000	60,348	7,192
CITY COURT	11,406	8,955	9,955	10,406
PARK & RECREATION BOND 2013 (POOL)	-	1,996,200	773,745	1,222,455
CHRISTMAS LIGHT DONATION FUND	-	4,752	2,447	2,305
DOE ENERGY EFFICIENCY GRANT REIMB.	-	11,136	11,136	-
LPD AGGRESSIVE DRIVING GRANT	-	2,839	2,839	-
LPD FACT (FATAL ACCIDENT & CRASH TASK FORCE) GRANT	-	1,045	1,045	-
LPD DUI TASK FORCE GRANT	-	8,895	8,895	-
SKJODT BARRETT LEBANON BUSINESS PARK BUILDING #11	-	17,624	8,812	8,812
LEBANON FIBERNET	-	26,161	13,093	13,068
D. A. LUBRICANTS	-	157,272	31,454	125,818
PARK BOND	-	1,980,000	88,721	1,891,279
SIDEWALK ESCROW - LEB. POINT	5,060	-	-	5,060
CODE ENFORCEMENT N/R	37,695	71,695	79,946	29,444
COUNTY COURT COSTS	196	504	588	112
FIRE DEPT HAZMAT FUND	299	2,472	1,104	1,667
FIRE DEPT NONREVERT FINES	4,224	4,612	1,252	7,584
FIRE DEPT 9-11 MONUM FUND	7,235	1,566	11	8,790
POLICE DEPT - STATE GRANTS	2,828	17,928	20,756	-
POLICE DEPT - FED GRANTS	88	-	-	88
RAINY DAY SPENDING	148,390	447,166	461,085	134,471
STATE DRUG INVESTIGATION	881	-	-	881

The notes to the financial statements are an integral part of this statement.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
POLICE DARE PROGRAM	672	163	672	163
POLICE UNRESTRICTED DONATIONS	183	-	145	38
FIRE TRAIN TOWER DONATIONS	1,990	850	-	2,840
POLICE - COUNTY GRANTS	2,269	12,180	10,914	3,535
PARKS UNRESTRICTED DONATIONS	10,055	4,577	2,225	12,407
SOLID WASTE	3,894	16,362	16,503	3,753
STREET UNRESTRICTED DONATIONS	500	-	-	500
CITY UNRESTRICTED DONATIONS	2,671	-	-	2,671
FIRE UNRESTRICTED DONATIONS	608	50	136	522
ENTERPRISE BLVD TIF ALLOC	2,663,947	1,492,686	1,483,187	2,673,446
FOOD & BEVERAGE TAX	930,733	392,334	236,080	1,086,987
UTIL PETTY CSH/CHG DRAWER	1,600	-	-	1,600
UTIL PERF REIMBURSE	(749)	7,125	5,757	619
PAYROLL - FIXED PERF	(975)	28,250	28,248	(973)
PAYROLL - NET PAY	313	289,050	288,238	1,125
PAYROLL - DD NET PAY	-	2,940,670	2,940,670	-
PAYROLL - FEDERAL TAXES	-	446,524	446,559	(35)
PAYROLL - FICA & MEDI TAXES	(626)	237,603	237,893	(916)
PAYROLL - COIT	2,839	39,298	39,061	3,076
PAYROLL - STATE TAXES	12,441	136,952	136,195	13,198
PAYROLL - HEALTH 125	56,227	95,991	86,615	65,603
PAYROLL - LPD PENS	56,900	78,846	78,844	56,902
PAYROLL - LFD PENS	1,057	72,845	72,843	1,059
PAYROLL - DEFERRED COMP	-	30,640	30,640	-
PAYROLL - COLONIAL REG &125	207	837	836	208
PAYROLL - MONUMENTAL LIFE I	38	-	-	38
PAYROLL - CAP AMERICAN(CONS	189	-	-	189
PAYROLL - CHILD SUPPORT	200	24,858	24,858	200
PAYROLL - INTEREST/SERVICE	9,223	-	-	9,223
PAYROLL - MISC	207	-	90	117
PAYROLL - CLOTHING DEDUCTIO	2,254	-	-	2,254
PAYROLL - TRANSAMERICA LIFE	177	-	-	177
PAYROLL - .PAGENET	180	-	-	180
PAYROLL - DENTAL W/H	4,496	43,943	44,502	3,937
PAYROLL - OPTICAL W/H	(134)	20,079	20,231	(286)
PAYROLL - AFLAC REG &125 INS	1,182	17,268	15,845	2,605
CORP & UTILITIES PAYROLL TA	106	-	-	106
PAYROLL - EMP. CELL PHONE	1,300	5,200	6,100	400
UTILITIES PAYROLL	12,632	1,057,206	1,057,796	12,042
BOONE CO CLERK GARNISHMENT	20	6,928	6,563	385
IRS GARNISHMENT	106	1,690	1,690	106
UNITED WAY DEDUCTION	315	1,885	2,055	145

The notes to the financial statements are an integral part of this statement.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
PAYROLL - PRINC. TERM LIFE	4,939	20,234	19,942	5,231
UTILITIES - ELECTRIC OPERATION	1,148,224	23,856,128	23,369,493	1,634,859
ELECTRIC UTILITY DEBT SERVICE 2013	-	117,184	-	117,184
ELECTRIC UTL BOND & INT 2013	-	576,057	575,813	244
UTILITIES - ELECTRIC CONSTR	-	15,257,176	10,482,993	4,774,183
ELECTRIC UTL REVENUE 2013	-	15,128,295	15,128,295	-
UTILITIES - ELEC CONST CDS	-	8,900,000	2,200,000	6,700,000
ELECTRIC TIME DEPOSIT	1,608,567	22,907,215	22,654,311	1,861,471
UTILITIES - ENERGY PROGRAM	4,378	6,768	2,356	8,790
UTILITIES - ELECTRIC REN&RE	48,322	462,908	244,488	266,742
TELECOM REN & REPLC	-	39,016	9,913	29,103
TELECOMM OPERATING FUND	116,359	514,780	554,304	76,835
TELECOMM TIME DEPOS	37,978	478,251	477,418	38,811
STORM WATER OPERATING	924,613	951,191	612,720	1,263,084
STORM WATER PROJECT FUND	1,933,712	2,215	265,177	1,670,750
STORM WATER PROJECT FUND - EAST ST. BOND	-	1,980,463	70,500	1,909,963
STORM WATER TIME DEPOSIT	54,762	839,909	834,082	60,589
STORM WTR BOND & INTEREST	109,182	690,247	319,744	479,685
STORM WATER PHASE III	537,037	-	-	537,037
STORM WATER PHASE II	21,629	-	-	21,629
STM WTR ENG FEE REIMB	3,260	-	-	3,260
SANITATION TIME DEPOSIT	40,698	499,084	494,080	45,702
UTILITIES - SEWAGE OPERATION	886,413	3,694,025	4,291,589	288,849
WASTEWATER B&I FUND 2013	-	220,256	219,684	572
SEWER REVENUE 2013	-	3,459,166	3,459,166	-
SEWER DEBT SERVICE 2013	-	743,328	-	743,328
WASTEWATER TIME DEPOSIT	167,390	3,492,097	3,489,879	169,608
UTILITIES - SEWAGE CONSTRUC	1,113,212	1,196	327,328	787,080
UTILITIES - SEWAGE IMPROVME	1,670,147	708,028	467,659	1,910,516
SEWAGE AVAILABILITY	-	193,740	193,740	-
SEWER BOND 2002 - B&I FUND	2,272	235,320	237,592	-
SEWER DEBT 2002 - R	152,003	-	152,003	-
SEWER B & I - 2005	8,419	255,849	255,406	8,862
SEWER DEBT RESERVE 2005	263,997	-	263,997	-
UTILITIES - WATER OPERATING	346,643	2,734,615	2,648,413	432,845
UTILITIES - WATER METER DEP	5,000	5,000	7,500	2,500
UTILITIES - WATER DEPREC RE	3,275,265	527,164	126,732	3,675,697
INTERLOCAL WATER PLANNING	-	67,954	43,200	24,754
WATER TIME DEPOSIT	86,156	2,691,432	2,676,925	100,663
WATER AVAILABILITY	1,172,980	244,892	-	1,417,872
Totals	<u>\$ 26,558,185</u>	<u>\$ 137,437,589</u>	<u>\$ 117,191,416</u>	<u>\$ 46,804,358</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL	\$ 3,806,062	\$ 9,852,026	\$ 8,868,235	\$ 4,789,853
MOTOR VEHICLE HIGHWAY	739,908	1,000,708	851,991	888,625
LOCAL ROAD & STREET	116,115	166,080	104,494	177,701
PARKS NONREVERTING PROGS	31,322	28,460	27,128	32,654
LEB COMMUNITY DEV CORP	25	135,041	50,000	85,066
POLICE CONT EDUCATION	34,258	14,361	27,668	20,951
LFD CAR SEAT PROGRAM	-	497	544	(47)
POLICE DEFERRAL FUND	10,454	1,450	-	11,904
CASINO/RIVERBOAT TAX FUND	93,551	187,101	43,812	236,840
PARKS DEPT	345,495	702,105	471,354	576,246
RAINY DAY FUND	1,569,149	193,325	176,586	1,585,888
POLICE K-9 UNIT DONATIONS	1,180	67	-	1,247
CUMULATIVE CAP DEVELOP	365,673	187,181	4,297	548,557
CUMULATIVE CAP IMPROV	99,682	58,150	27,367	130,465
ENTERPRISE BLVD TIF ALLOC	2,673,446	1,787,365	1,625,766	2,835,045
POLICE DEPT PENSION	253,344	226,562	231,053	248,853
FIRE DEPT PENSION	418,807	331,541	330,103	420,245
CITY COURT DOCUMENT FEES	3,882	42	-	3,924
CITY COURT	10,406	7,831	4,604	13,633
PARK & REC BOND 2013 LEISURE POOL PROJ FUNDS	1,222,455	142,041	1,366,563	(2,067)
SIDEWALK ESCROW - LEB. POINT	5,060	-	-	5,060
CODE ENFORCEMENT N/R	29,444	72,790	54,225	48,009
COUNTY COURT COSTS	112	294	406	-
FIRE DEPT HAZMAT FUND	1,667	2,775	3,480	962
FIRE DEPT FEDERAL GRANTS	-	6	-	6
FIRE DEPT NONREVERT FINES	7,584	4,820	7,876	4,528
LFD - PROJECT LIFESAVER	446	96	96	446
FIRE DEPT 9-11 MONUM. FUND	8,790	200	-	8,990
CHRISTMAS LIGHT DONATION FUND	2,305	-	-	2,305
DOE ENERGY EFFICIENCY GRANT REIMB.	-	8,331	-	8,331
POLICE DEPT - STATE GRANTS	-	9,678	9,678	-
LPD DUI TASK FORCE GRANT	-	2,126	2,126	-
POLICE DEPT - FED GRANTS	88	4,750	-	4,838
RAINY DAY SPENDING	134,471	179,386	320,057	(6,200)
STATE DRUG INVESTIGATION	881	-	-	881
POLICE DARE PROGRAM	163	-	-	163
POLICE RESERVE PROGRAM	281	-	-	281
POLICE UNRESTRICTED DONATIONS	38	1,580	996	622
FIRE TRAIN TOWER DONATIONS	2,840	5,000	-	7,840
POLICE - COUNTY GRANTS	3,535	-	837	2,698
PARKS UNRESTRICTED DONATIONS	12,407	2,135	2,333	12,209
LFD TRAINING FUND	880	1,140	-	2,020
SOLID WASTE	3,753	16,868	16,824	3,797
STREET UNRESTRICTED DONATIONS	500	-	-	500

The notes to the financial statements are an integral part of this statement.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
CITY UNRESTRICTED DONATIONS	2,671	-	-	2,671
FIRE UNRESTRICTED DONATIONS	522	-	457	65
LFD UNRESTRICTED DONATIONS	-	25	-	25
ENTERPRISE BLVD CONSTRUCT	-	416	416	-
EMPLOYEE HEALTH FUND	-	1,378,852	1,408,964	(30,112)
PARK POOL BOND PAYMENTS & FEES	-	279,615	258,940	20,675
SKJODT BARRETT LEB BUS. PARK BLDG #11	8,812	124,426	71,025	62,213
LEBANON FIBERNET	13,068	62,914	44,525	31,457
DA LUBRICANTS	125,818	132,609	192,122	66,305
SR 39 COST SHARING AGRMT	7,192	-	3,949	3,243
FOOD & BEVERAGE TAX	1,086,987	454,413	235,696	1,305,704
STORM WATER PROJ FUND - EAST ST BOND	1,909,963	101	189,181	1,720,883
PARK BOND - WAVE POOL PROJ FUNDS	1,891,279	-	1,681,949	209,330
STORM WATER BOND 2014 - GRANT ST LAF AV S MERIDIAN	-	1,970,071	88,774	1,881,297
UTIL. PETTY CSH/CHG DRAWER	1,600	-	-	1,600
SANITATION DEPT	415,968	691,718	600,518	507,168
UTIL PERF REIMBURSE	619	6,769	6,769	619
PAYROLL - FIXED PERF	(973)	31,775	31,756	(954)
PAYROLL NET PAY	1,125	353,703	354,828	-
PAYROLL - DD NET PAY	-	3,094,448	3,094,448	-
PAYROLL - FEDERAL TAXES	(35)	483,946	483,911	-
PAYROLL - FICA & MEDI TAXES	(916)	261,150	260,210	24
PAYROLL - COIT	3,076	42,361	42,224	3,213
PAYROLL - STATE TAXES	13,198	146,718	146,234	13,682
PAYROLL - HEALTH 125	65,603	98,885	112,043	52,445
PAYROLL - LPD PENS	56,902	86,132	86,132	56,902
PAYROLL - LFD PENS	1,059	75,947	75,947	1,059
PAYROLL - DEFERRED COMP	-	41,170	41,170	-
PAYROLL - COLONIAL REG &125	208	837	836	209
PAYROLL - MONUMENTAL LIFE I	38	-	-	38
PAYROLL - CAP AMERICAN(CONS	189	-	-	189
PAYROLL - CHILD SUPPORT	200	28,836	28,836	200
PAYROLL - INTEREST/SERVICE	9,223	-	-	9,223
PAYROLL - MISC	117	134	134	117
PAYROLL - CLOTHING DEDUCTIO	2,254	-	-	2,254
PAYROLL - TRANSAMERICA LIFE	177	-	-	177
PAYROLL - PAGENET	180	-	-	180
PAYROLL - DENTAL W/H	3,937	44,673	47,170	1,440
PAYROLL - OPTICAL W/H	(286)	21,278	22,036	(1,044)
PAYROLL - AFLAC REG &125 INS	2,605	16,383	17,788	1,200
CORP & UTILITIES PAYROLL TA	106	-	-	106
PAYROLL - EMP CELL PHONE	400	6,969	6,824	545
UTILITIES PAYROLL	12,042	1,104,148	1,102,023	14,167

The notes to the financial statements are an integral part of this statement.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014
(Continued)

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
BOONE CO CLERK GARNISHMENT	385	9,663	10,028	20
IRS GARNISHMENT	106	1,048	1,048	106
UNITED WAY DEDUCTION	145	1,298	1,143	300
PAYROLL - PRINC.TERM LIFE	5,231	21,694	21,636	5,289
UTILITIES - ELECTRIC OPERAT	1,634,859	26,830,343	27,202,347	1,262,855
UTILITIES - ELEC CUSTOMER DEP	-	200	200	-
ELECTRIC TIME DEPOSIT	1,861,471	24,235,967	23,916,497	2,180,941
ELECTRIC UTL DEBT SERVICE 2013	117,184	175,776	-	292,960
UTILITIES - ENERGY PROGRAM	8,790	8,334	7,460	9,664
ELECTRIC UTL BOND & INT 2013	244	863,569	863,275	538
UTILITIES - ELECTRIC CONSTR	4,774,183	4,553,317	2,834,108	6,493,392
ELECTRIC UTL REVENUE 2013	-	23,710,126	23,710,126	-
UTILITIES - ELEC CONST CDS	6,700,000	-	4,500,000	2,200,000
UTILITIES - ELECTRIC REN&RE	266,742	567,927	163,897	670,772
TELECOMM REN & REPLC	29,103	30,076	42,973	16,206
TELECOMM OPERATING FUND	76,835	549,154	558,846	67,143
TELECOMM TIME DEPOS	38,811	525,705	515,239	49,277
STORM WATER OPERATING	1,263,084	1,256,511	343,391	2,176,204
STORM WATER TIME DEPOSIT	60,589	904,258	864,525	100,322
STORM WTR BOND & INTEREST	479,685	546,592	774,062	252,215
STORM WATER PHASE III	537,037	-	49,757	487,280
STORM WATER PHASE II	21,629	-	-	21,629
STORM WATER BOND MERIDIAN ST PROJ FUNDS	1,670,750	338,984	2,248,806	(239,072)
STM WTR ENG FEE REIMB	3,260	-	3,260	-
SANITATION TIME DEPOSIT	45,702	514,400	507,954	52,148
UTILITIES - SEWAGE OPERATION	288,849	3,746,994	3,522,312	513,531
WASTEWATER TIME DEPOSIT	169,608	3,592,346	3,578,615	183,339
UTILITIES - SEWAGE CONSTRUC	787,080	1,010	-	788,090
WASTEWATER B&I FUND 2013	572	464,524	463,879	1,217
UTILITIES - SEWAGE IMPROVME	1,910,516	2,309	463,479	1,449,346
SEWER REVENUE 2013	-	3,539,325	3,539,325	-
SEWAGE AVAILABILITY	-	44,102	44,102	-
SEWER B & I - 2005	8,862	252,679	261,540	1
SEWER DEBT SERVICE 2013	743,328	388,500	443,328	688,500
UTILITIES - WATER OPERATING	432,845	3,736,305	3,743,466	425,684
UTILITIES - WATER METER DEP	2,500	2,000	3,000	1,500
UTILITIES - WATER DEPREC RE	3,675,697	373,105	944,403	3,104,399
WATER TIME DEPOSIT	100,663	2,951,462	2,931,358	120,767
INTERLOCAL WATER PLANNING	24,754	31	4,800	19,985
WATER AVAILABILITY	1,417,872	49,800	-	1,467,672
Totals	<u>\$ 46,804,358</u>	<u>\$ 131,164,765</u>	<u>\$ 134,452,519</u>	<u>\$ 43,516,604</u>

The notes to the financial statements are an integral part of this statement.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash.

As of December 31, 2013, there were payroll withholding fund deficits that were the result of timing of payments of withholdings to the paying agents and insurance vendors.

As of December 31, 2014, there were payroll withholding fund deficits that were the result of timing of payments of withholding to the paying agents and insurance vendors. In addition, the following funds had cash deficits:

The LFD Car Seat Program fund is set up for a reimbursable grant. The reimbursements for expenditures made during 2014 were not received by December 31.

The Rainy Day Spending fund deficit is the result of the timing of a transfer from the Rainy Day Fund.

The Park and Rec Bond 2013 Leisure Pool PROJ Funds and Storm Water Bond Meridian St. PROJ Funds deficits are the result of disbursements being made from the incorrect funds. This was corrected in the subsequent year.

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OTHER INFORMATION - UNAUDITED

The City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NONREVERTING PROGS	ECONOMIC DEVELOPMENT	SANITATION DEPT	POLICE CONT EDUCATION
Cash and investments - beginning	\$ 2,619,867	\$ 435,019	\$ 81,100	\$ 26,757	\$ -	\$ 281,340	\$ 10,046
Receipts:							
Taxes	4,122,050	534,500	-	-	-	320,100	-
Licenses and permits	364,186	-	-	-	-	-	-
Intergovernmental	3,606,671	470,307	149,364	-	-	1,312	-
Charges for services	324,088	2,680	3,059	17,626	-	476,506	47,979
Fines and forfeits	2,793	-	-	-	2,000	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	531,748	545	-	1,825	-	2,640	1,843
Total receipts	8,951,536	1,008,032	152,423	19,451	2,000	800,558	49,822
Disbursements:							
Personal services	3,907,224	317,836	-	-	-	123,858	-
Supplies	189,258	36,342	-	-	-	4,360	-
Other services and charges	2,834,418	70,543	-	-	2,000	4,311	-
Debt service - principal and interest	741,624	-	-	-	-	-	-
Capital outlay	46,573	278,422	117,408	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	46,244	-	-	14,886	-	533,401	25,610
Total disbursements	7,765,341	703,143	117,408	14,886	2,000	665,930	25,610
Excess (deficiency) of receipts over disbursements	1,186,195	304,889	35,015	4,565	-	134,628	24,212
Cash and investments - ending	<u>\$ 3,806,062</u>	<u>\$ 739,908</u>	<u>\$ 116,115</u>	<u>\$ 31,322</u>	<u>\$ -</u>	<u>\$ 415,968</u>	<u>\$ 34,258</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	POLICE DEFERRAL FUND	CASINO/ RIVERBOAT TAX FUND	PARKS DEPT	RAINY DAY FUND	POLICE K-9 UNIT DONATIONS	CUMULATIVE CAP DEVELOP	CUMULATIVE CAPITAL IMPROV
Cash and investments - beginning	\$ 9,529	\$ 93,551	\$ 172,962	\$ 1,875,429	\$ 854	\$ 484,564	\$ 59,983
Receipts:							
Taxes	-	-	534,500	-	-	177,667	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	2,191	138,910	-	80,123	42,394
Charges for services	925	-	18,905	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	3,564	1,976	326	33,611	23,622
Total receipts	925	-	559,160	140,886	326	291,401	66,016
Disbursements:							
Personal services	-	-	281,013	-	-	-	-
Supplies	-	-	22,372	-	-	-	-
Other services and charges	-	-	63,389	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	19,853	-	-	376,812	26,317
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	447,166	-	33,480	-
Total disbursements	-	-	386,627	447,166	-	410,292	26,317
Excess (deficiency) of receipts over disbursements	925	-	172,533	(306,280)	326	(118,891)	39,699
Cash and investments - ending	\$ 10,454	\$ 93,551	\$ 345,495	\$ 1,569,149	\$ 1,180	\$ 365,673	\$ 99,682

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	POLICE DEPT PENSION	FIRE DEPT PENSION	CITY COURT DOCUMENT FEES	LFD - PROJECT LIFESAVER	POLICE RESERVE PROGRAM	LFD TRAINING FUND	LEB COMMUNITY DEVELOPMENT CORP
Cash and investments - beginning	\$ 251,577	\$ 416,241	\$ 3,810	\$ 660	\$ 750	\$ 500	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	221,634	327,346	-	-	-	-	-
Charges for services	-	-	-	-	-	380	-
Fines and forfeits	-	-	72	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,370	-	-	4,331	-	-	25
Total receipts	223,004	327,346	72	4,331	-	380	25
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	221,237	324,780	-	4,545	469	-	-
Total disbursements	221,237	324,780	-	4,545	469	-	-
Excess (deficiency) of receipts over disbursements	1,767	2,566	72	(214)	(469)	380	25
Cash and investments - ending	\$ 253,344	\$ 418,807	\$ 3,882	\$ 446	\$ 281	\$ 880	\$ 25

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	SR 39 COST SHARING AGRMT	CITY COURT	PARK & RECREATION BOND 2013 (POOL)	CHRISTMAS LIGHT DONATION FUND	DOE ENERGY EFFICIENCY GRANT REIMB.	LPD AGGRESSIVE DRIVING GRANT	LPD FACT (FATAL ACCIDENT & CRASH TASK FORCE) GRANT
Cash and investments - beginning	\$ (7,460)	\$ 11,406	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	11,136	2,839	1,045
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	8,955	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	75,000	-	1,996,200	4,752	-	-	-
Total receipts	75,000	8,955	1,996,200	4,752	11,136	2,839	1,045
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	60,348	-	-	2,447	11,136	2,839	1,045
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	773,745	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9,955	-	-	-	-	-
Total disbursements	60,348	9,955	773,745	2,447	11,136	2,839	1,045
Excess (deficiency) of receipts over disbursements	14,652	(1,000)	1,222,455	2,305	-	-	-
Cash and investments - ending	<u>\$ 7,192</u>	<u>\$ 10,406</u>	<u>\$ 1,222,455</u>	<u>\$ 2,305</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	LPD DUJ TASK FORCE GRANT	SKJODT BARRETT LEBANON BUSINESS PARK BUILDING #11	LEBANON FIBERNET	D. A. LUBRICANTS	PARK BOND	SIDEWALK ESCROW LEB. POINT	CODE ENFORCEMENT N/R
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,060	\$ 37,695
Receipts:							
Taxes	-	17,624	26,161	157,272	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	8,895	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	71,695
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,980,000	-	-
Total receipts	8,895	17,624	26,161	157,272	1,980,000	-	71,695
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	8,895	-	-	-	-	-	-
Debt service - principal and interest	-	8,812	13,093	-	-	-	-
Capital outlay	-	-	-	-	88,721	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	31,454	-	-	79,946
Total disbursements	8,895	8,812	13,093	31,454	88,721	-	79,946
Excess (deficiency) of receipts over disbursements	-	8,812	13,068	125,818	1,891,279	-	(8,251)
Cash and investments - ending	\$ -	\$ 8,812	\$ 13,068	\$ 125,818	\$ 1,891,279	\$ 5,060	\$ 29,444

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	COUNTY COURT COSTS	FIRE DEPT HAZMAT FUND	FIRE DEPT NONREVERT FINES	FIRE DEPT 9-11 MONUM FUND	POLICE DEPT - STATE GRANTS	POLICE DEPT - FED GRANTS	RAINY DAY SPENDING
Cash and investments - beginning	\$ 196	\$ 299	\$ 4,224	\$ 7,235	\$ 2,828	\$ 88	\$ 148,390
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	17,928	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	504	2,472	4,612	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	1,566	-	-	447,166
Total receipts	504	2,472	4,612	1,566	17,928	-	447,166
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	461,085
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	588	1,104	1,252	11	20,756	-	-
Total disbursements	588	1,104	1,252	11	20,756	-	461,085
Excess (deficiency) of receipts over disbursements	(84)	1,368	3,360	1,555	(2,828)	-	(13,919)
Cash and investments - ending	\$ 112	\$ 1,667	\$ 7,584	\$ 8,790	\$ -	\$ 88	\$ 134,471

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	STATE DRUG INVESTIGATION	POLICE DARE PROGRAM	POLICE UNRESTRICTED DONATIONS	FIRE TRAIN TOWER DONATIONS	POLICE - COUNTY GRANTS	PARKS UNRESTRICTED DONATIONS	SOLID WASTE
Cash and investments - beginning	\$ 881	\$ 672	\$ 183	\$ 1,990	\$ 2,269	\$ 10,055	\$ 3,894
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	16,362
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	163	-	850	12,180	4,577	-
Total receipts	-	163	-	850	12,180	4,577	16,362
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	672	145	-	10,914	2,225	16,503
Total disbursements	-	672	145	-	10,914	2,225	16,503
Excess (deficiency) of receipts over disbursements	-	(509)	(145)	850	1,266	2,352	(141)
Cash and investments - ending	\$ 881	\$ 163	\$ 38	\$ 2,840	\$ 3,535	\$ 12,407	\$ 3,753

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	STREET UNRESTRICTED DONATIONS	CITY UNRESTRICTED DONATIONS	FIRE UNRESTRICTED DONATIONS	ENTERPRISE BLVD TIF ALLOC	FOOD & BEVERAGE TAX	UTIL PETTY CSH/CHG DRAWER	UTIL PERF REIMBURSE
Cash and investments - beginning	\$ 500	\$ 2,671	\$ 608	\$ 2,663,947	\$ 930,733	\$ 1,600	\$ (749)
Receipts:							
Taxes	-	-	-	1,485,520	358,854	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	50	7,166	33,480	-	7,125
Total receipts	-	-	50	1,492,686	392,334	-	7,125
Disbursements:							
Personal services	-	-	-	-	-	-	5,757
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,173,187	236,080	-	-
Debt service - principal and interest	-	-	-	310,000	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	136	-	-	-	-
Total disbursements	-	-	136	1,483,187	236,080	-	5,757
Excess (deficiency) of receipts over disbursements	-	-	(86)	9,499	156,254	-	1,368
Cash and investments - ending	<u>\$ 500</u>	<u>\$ 2,671</u>	<u>\$ 522</u>	<u>\$ 2,673,446</u>	<u>\$ 1,086,987</u>	<u>\$ 1,600</u>	<u>\$ 619</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PAYROLL - FIXED PERF	PAYROLL - NET PAY	PAYROLL - DD NET PAY	PAYROLL - FEDERAL TAXES	PAYROLL - FICA & MEDI TAXES	PAYROLL - COIT	PAYROLL - STATE TAXES
Cash and investments - beginning	\$ (975)	\$ 313	\$ -	\$ -	\$ (626)	\$ 2,839	\$ 12,441
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	28,250	289,050	2,940,670	446,524	237,603	39,298	136,952
Total receipts	28,250	289,050	2,940,670	446,524	237,603	39,298	136,952
Disbursements:							
Personal services	-	288,238	2,940,670	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	28,248	-	-	446,559	237,893	39,061	136,195
Total disbursements	28,248	288,238	2,940,670	446,559	237,893	39,061	136,195
Excess (deficiency) of receipts over disbursements	2	812	-	(35)	(290)	237	757
Cash and investments - ending	\$ (973)	\$ 1,125	\$ -	\$ (35)	\$ (916)	\$ 3,076	\$ 13,198

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PAYROLL - HEALTH 125	PAYROLL - LPD PENS	PAYROLL - LFD PENS	PAYROLL - DEFERRED COMP	PAYROLL - COLONIAL REG & 125	PAYROLL - MONUMENTAL LIFE I	PAYROLL - CAP AMERICAN(CONS
Cash and investments - beginning	\$ 56,227	\$ 56,900	\$ 1,057	\$ -	\$ 207	\$ 38	\$ 189
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	95,991	78,846	72,845	30,640	837	-	-
Total receipts	95,991	78,846	72,845	30,640	837	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	86,615	78,844	72,843	30,640	836	-	-
Total disbursements	86,615	78,844	72,843	30,640	836	-	-
Excess (deficiency) of receipts over disbursements	9,376	2	2	-	1	-	-
Cash and investments - ending	\$ 65,603	\$ 56,902	\$ 1,059	\$ -	\$ 208	\$ 38	\$ 189

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PAYROLL - CHILD SUPPORT	PAYROLL - INTEREST/SERVICE	PAYROLL - MISC	PAYROLL - CLOTHING DEDUCTIO	PAYROLL - TRANSAMERICA LIFE	PAYROLL - .PAGENET	PAYROLL - DENTAL W/H
Cash and investments - beginning	\$ 200	\$ 9,223	\$ 207	\$ 2,254	\$ 177	\$ 180	\$ 4,496
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	24,858	-	-	-	-	-	43,943
Total receipts	24,858	-	-	-	-	-	43,943
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	24,858	-	90	-	-	-	44,502
Total disbursements	24,858	-	90	-	-	-	44,502
Excess (deficiency) of receipts over disbursements	-	-	(90)	-	-	-	(559)
Cash and investments - ending	\$ 200	\$ 9,223	\$ 117	\$ 2,254	\$ 177	\$ 180	\$ 3,937

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PAYROLL - OPTICAL W/H	PAYROLL - AFLAC REG & 125 INS	CORP & UTILITIES PAYROLL TA	PAYROLL - EMP. CELL PHONE	UTILITIES PAYROLL	BOONE CO CLERK GARNISHMENT	IRS GARNISHMENT
Cash and investments - beginning	\$ (134)	\$ 1,182	\$ 106	\$ 1,300	\$ 12,632	\$ 20	\$ 106
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	20,079	17,268	-	5,200	1,057,206	6,928	1,690
Total receipts	20,079	17,268	-	5,200	1,057,206	6,928	1,690
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20,231	15,845	-	6,100	1,057,796	6,563	1,690
Total disbursements	20,231	15,845	-	6,100	1,057,796	6,563	1,690
Excess (deficiency) of receipts over disbursements	(152)	1,423	-	(900)	(590)	365	-
Cash and investments - ending	\$ (286)	\$ 2,605	\$ 106	\$ 400	\$ 12,042	\$ 385	\$ 106

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	UNITED WAY DEDUCTION	PAYROLL - PRINC. TERM LIFE	UTILITIES - ELECTRIC OPERATION	ELECTRIC UTILITY DEBT SERVICE 2013	ELECTRIC UTL BOND & INT 2013	UTILITIES - ELECTRIC CONSTR	ELECTRIC UTL REVENUE 2013
Cash and investments - beginning	\$ 315	\$ 4,939	\$ 1,148,224	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,885	20,234	23,856,128	117,184	576,057	15,257,176	15,128,295
Total receipts	<u>1,885</u>	<u>20,234</u>	<u>23,856,128</u>	<u>117,184</u>	<u>576,057</u>	<u>15,257,176</u>	<u>15,128,295</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	575,813	-	-
Capital outlay	-	-	-	-	-	1,534,946	-
Utility operating expenses	-	-	22,026,668	-	-	-	-
Other disbursements	2,055	19,942	1,342,825	-	-	8,948,047	15,128,295
Total disbursements	<u>2,055</u>	<u>19,942</u>	<u>23,369,493</u>	<u>-</u>	<u>575,813</u>	<u>10,482,993</u>	<u>15,128,295</u>
Excess (deficiency) of receipts over disbursements	<u>(170)</u>	<u>292</u>	<u>486,635</u>	<u>117,184</u>	<u>244</u>	<u>4,774,183</u>	<u>-</u>
Cash and investments - ending	<u>\$ 145</u>	<u>\$ 5,231</u>	<u>\$ 1,634,859</u>	<u>\$ 117,184</u>	<u>\$ 244</u>	<u>\$ 4,774,183</u>	<u>\$ -</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	UTILITIES - ELEC CONST CDS	ELECTRIC TIME DEPOSIT	UTILITIES - ENERGY PROGRAM	UTILITIES - ELECTRIC REN&RE	TELECOM REN & REPLC	TELECOMM OPERATING FUND	TELECOMM TIME DEPOS
Cash and investments - beginning	\$ -	\$ 1,608,567	\$ 4,378	\$ 48,322	\$ -	\$ 116,359	\$ 37,978
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	40	44,936	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	22,907,215	-	-	-	-	-
Other receipts	8,900,000	-	6,768	462,908	38,976	469,844	478,251
Total receipts	8,900,000	22,907,215	6,768	462,908	39,016	514,780	478,251
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,200,000	22,654,311	2,356	244,488	9,913	554,304	477,418
Total disbursements	2,200,000	22,654,311	2,356	244,488	9,913	554,304	477,418
Excess (deficiency) of receipts over disbursements	6,700,000	252,904	4,412	218,420	29,103	(39,524)	833
Cash and investments - ending	\$ 6,700,000	\$ 1,861,471	\$ 8,790	\$ 266,742	\$ 29,103	\$ 76,835	\$ 38,811

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	STORM WATER OPERATING	STORM WATER PROJECT FUND	STORM WATER PROJECT FUND - EAST ST. BOND	STORM WATER TIME DEPOSIT	STORM WTR BOND & INTEREST	STORM WATER PHASE III	STORM WATER PHASE II
Cash and investments - beginning	\$ 924,613	\$ 1,933,712	\$ -	\$ 54,762	\$ 109,182	\$ 537,037	\$ 21,629
Receipts:							
Taxes	-	-	-	-	687,429	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	2,818	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	838,468	-	-	839,909	-	-	-
Other receipts	112,723	2,215	1,980,463	-	-	-	-
Total receipts	<u>951,191</u>	<u>2,215</u>	<u>1,980,463</u>	<u>839,909</u>	<u>690,247</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	252,665	-	-	218,895	-	-
Capital outlay	-	12,512	70,500	-	-	-	-
Utility operating expenses	612,720	-	-	-	-	-	-
Other disbursements	-	-	-	834,082	100,849	-	-
Total disbursements	<u>612,720</u>	<u>265,177</u>	<u>70,500</u>	<u>834,082</u>	<u>319,744</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>338,471</u>	<u>(262,962)</u>	<u>1,909,963</u>	<u>5,827</u>	<u>370,503</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,263,084</u>	<u>\$ 1,670,750</u>	<u>\$ 1,909,963</u>	<u>\$ 60,589</u>	<u>\$ 479,685</u>	<u>\$ 537,037</u>	<u>\$ 21,629</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	STM WTR ENG FEE REIMB	SANITATION TIME DEPOSIT	UTILITIES - SEWAGE OPERATION	WASTEWATER B&I 2013	SEWER REVENUE 2013	SEWER DEBT SERVICE 2013	WASTEWATER TIME DEPOSIT
Cash and investments - beginning	\$ 3,260	\$ 40,698	\$ 886,413	\$ -	\$ -	\$ -	\$ 167,390
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	3,492,097
Other receipts	-	499,084	3,694,025	220,256	3,459,166	743,328	-
Total receipts	-	499,084	3,694,025	220,256	3,459,166	743,328	3,492,097
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	219,684	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	3,109,738	-	-	-	-
Other disbursements	-	494,080	1,181,851	-	3,459,166	-	3,489,879
Total disbursements	-	494,080	4,291,589	219,684	3,459,166	-	3,489,879
Excess (deficiency) of receipts over disbursements	-	5,004	(597,564)	572	-	743,328	2,218
Cash and investments - ending	\$ 3,260	\$ 45,702	\$ 288,849	\$ 572	\$ -	\$ 743,328	\$ 169,608

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	UTILITIES - SEWAGE CONSTRUC	UTILITIES - SEWAGE IMPROVME	SEWAGE AVAILABILITY	SEWER BOND 2002 - B&I FUND	SEWER DEBT 2002 - R	SEWER B & I - 2005	SEWER DEBT RESERVE 2005
Cash and investments - beginning	\$ 1,113,212	\$ 1,670,147	\$ -	\$ 2,272	\$ 152,003	\$ 8,419	\$ 263,997
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,196	708,028	193,740	235,320	-	255,849	-
Total receipts	1,196	708,028	193,740	235,320	-	255,849	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	235,245	-	255,406	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	327,328	467,659	193,740	2,347	152,003	-	263,997
Total disbursements	327,328	467,659	193,740	237,592	152,003	255,406	263,997
Excess (deficiency) of receipts over disbursements	(326,132)	240,369	-	(2,272)	(152,003)	443	(263,997)
Cash and investments - ending	\$ 787,080	\$ 1,910,516	\$ -	\$ -	\$ -	\$ 8,862	\$ -

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	UTILITIES - WATER OPERATING	UTILITIES - WATER METER DEP	UTILITIES - WATER DEPREC RE	INTERLOCAL WATER PLANNING	WATER TIME DEPOSIT	WATER AVAILABILITY	Totals
Cash and investments - beginning	\$ 346,643	\$ 5,000	\$ 3,275,265	\$ -	\$ 86,156	\$ 1,172,980	\$ 26,558,185
Receipts:							
Taxes	-	-	-	-	-	-	8,421,677
Licenses and permits	-	-	-	-	-	-	364,186
Intergovernmental	-	-	-	-	-	-	5,084,913
Charges for services	-	-	-	-	-	-	1,025,181
Fines and forfeits	-	-	-	-	-	-	21,408
Utility fees	-	-	-	-	2,691,432	-	30,769,121
Other receipts	2,734,615	5,000	527,164	67,954	-	244,892	91,751,103
Total receipts	2,734,615	5,000	527,164	67,954	2,691,432	244,892	137,437,589
Disbursements:							
Personal services	-	-	-	-	-	-	7,864,596
Supplies	-	-	-	-	-	-	713,417
Other services and charges	-	-	-	-	-	-	4,470,638
Debt service - principal and interest	-	-	-	-	-	-	2,831,237
Capital outlay	-	-	-	-	-	-	3,345,809
Utility operating expenses	2,303,015	-	-	-	-	-	28,052,141
Other disbursements	345,398	7,500	126,732	43,200	2,676,925	-	69,913,578
Total disbursements	2,648,413	7,500	126,732	43,200	2,676,925	-	117,191,416
Excess (deficiency) of receipts over disbursements	86,202	(2,500)	400,432	24,754	14,507	244,892	20,246,173
Cash and investments - ending	\$ 432,845	\$ 2,500	\$ 3,675,697	\$ 24,754	\$ 100,663	\$ 1,417,872	\$ 46,804,358

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NONREVERTING PROGS	LEB COMMUNITY DEV CORP	POLICE CONT EDUCATION	LFD CAR SEAT PROGRAM
Cash and investments - beginning	\$ 3,806,062	\$ 739,908	\$ 116,115	\$ 31,322	\$ 25	\$ 34,258	\$ -
Receipts:							
Taxes	4,388,456	382,615	-	-	-	-	-
Licenses and permits	199,003	-	-	-	-	-	-
Intergovernmental	4,691,900	588,117	154,260	-	-	-	-
Charges for services	22,118	1,720	11,820	28,460	-	-	-
Fines and forfeits	1,515	-	-	-	-	14,361	-
Utility fees	-	-	-	-	-	-	-
Other receipts	549,034	28,256	-	-	135,041	-	497
Total receipts	<u>9,852,026</u>	<u>1,000,708</u>	<u>166,080</u>	<u>28,460</u>	<u>135,041</u>	<u>14,361</u>	<u>497</u>
Disbursements:							
Personal services	4,188,418	343,054	-	-	-	-	-
Supplies	710,562	92,330	26,498	7,947	-	-	-
Other services and charges	1,563,141	47,651	-	-	-	-	544
Debt service - principal and interest	686,163	-	-	-	-	-	-
Capital outlay	1,556,836	14,976	4,643	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	163,115	353,980	73,353	19,181	50,000	27,668	-
Total disbursements	<u>8,868,235</u>	<u>851,991</u>	<u>104,494</u>	<u>27,128</u>	<u>50,000</u>	<u>27,668</u>	<u>544</u>
Excess (deficiency) of receipts over disbursements	<u>983,791</u>	<u>148,717</u>	<u>61,586</u>	<u>1,332</u>	<u>85,041</u>	<u>(13,307)</u>	<u>(47)</u>
Cash and investments - ending	<u>\$ 4,789,853</u>	<u>\$ 888,625</u>	<u>\$ 177,701</u>	<u>\$ 32,654</u>	<u>\$ 85,066</u>	<u>\$ 20,951</u>	<u>\$ (47)</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	POLICE DEFERRAL FUND	CASINO/ RIVERBOAT TAX FUND	PARKS DEPT	RAINY DAY FUND	POLICE K-9 UNIT DONATIONS	CUMULATIVE CAP DEVELOP	CUMULATIVE CAP IMPROV
Cash and investments - beginning	\$ 10,454	\$ 93,551	\$ 345,495	\$ 1,569,149	\$ 1,180	\$ 365,673	\$ 99,682
Receipts:							
Taxes	-	-	592,633	-	-	178,706	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	187,101	20,964	-	-	8,475	41,772
Charges for services	-	-	69,740	-	-	-	-
Fines and forfeits	1,450	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	18,768	193,325	67	-	16,378
Total receipts	1,450	187,101	702,105	193,325	67	187,181	58,150
Disbursements:							
Personal services	-	37,331	317,886	-	-	-	-
Supplies	-	6,481	92,530	-	-	-	-
Other services and charges	-	-	42,782	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	9,239
Capital outlay	-	-	18,156	-	-	4,297	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	176,586	-	-	18,128
Total disbursements	-	43,812	471,354	176,586	-	4,297	27,367
Excess (deficiency) of receipts over disbursements	1,450	143,289	230,751	16,739	67	182,884	30,783
Cash and investments - ending	\$ 11,904	\$ 236,840	\$ 576,246	\$ 1,585,888	\$ 1,247	\$ 548,557	\$ 130,465

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	ENTERPRISE BLVD TIF ALLOC	POLICE DEPT PENSION	FIRE DEPT PENSION	CITY COURT DOCUMENT FEES	CITY COURT	PARK & REC BOND 2013 LEISURE POOL PROJ FUNDS
Cash and investments - beginning	\$ 2,673,446	\$ 253,344	\$ 418,807	\$ 3,882	\$ 10,406	\$ 1,222,455
Receipts:						
Taxes	1,729,407	-	-	-	-	132,277
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	9,264
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	42	7,831	-
Utility fees	-	-	-	-	-	-
Other receipts	57,958	226,562	331,541	-	-	500
Total receipts	1,787,365	226,562	331,541	42	7,831	142,041
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,225,022
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,625,766	231,053	330,103	-	4,604	141,541
Total disbursements	1,625,766	231,053	330,103	-	4,604	1,366,563
Excess (deficiency) of receipts over disbursements	161,599	(4,491)	1,438	42	3,227	(1,224,522)
Cash and investments - ending	\$ 2,835,045	\$ 248,853	\$ 420,245	\$ 3,924	\$ 13,633	\$ (2,067)

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	SIDEWALK ESCROW - LEB. POINT	CODE ENFORCEMENT N/R	COUNTY COURT COSTS	FIRE DEPT HAZMAT FUND	FIRE DEPT FEDERAL GRANTS	FIRE DEPT NONREVERT FINES
Cash and investments - beginning	\$ 5,060	\$ 29,444	\$ 112	\$ 1,667	\$ -	\$ 7,584
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	6	-
Charges for services	-	72,790	-	-	-	-
Fines and forfeits	-	-	294	2,775	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	4,820
Total receipts	<u>-</u>	<u>72,790</u>	<u>294</u>	<u>2,775</u>	<u>6</u>	<u>4,820</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	3,480	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	54,225	406	-	-	7,876
Total disbursements	<u>-</u>	<u>54,225</u>	<u>406</u>	<u>3,480</u>	<u>-</u>	<u>7,876</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>18,565</u>	<u>(112)</u>	<u>(705)</u>	<u>6</u>	<u>(3,056)</u>
Cash and investments - ending	<u>\$ 5,060</u>	<u>\$ 48,009</u>	<u>\$ -</u>	<u>\$ 962</u>	<u>\$ 6</u>	<u>\$ 4,528</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	LFD - PROJECT LIFESAVER	FIRE DEPT 9-11 MONUM. FUND	CHRISTMAS LIGHT DONATION FUND	DOE ENERGY EFFICIENCY GRANT REIMB.	POLICE DEPT - STATE GRANTS	LPD DUI TASK FORCE GRANT
Cash and investments - beginning	\$ 446	\$ 8,790	\$ 2,305	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	8,331	9,678	2,126
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	96	200	-	-	-	-
Total receipts	<u>96</u>	<u>200</u>	<u>-</u>	<u>8,331</u>	<u>9,678</u>	<u>2,126</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	96	-	-	-	9,678	2,126
Total disbursements	<u>96</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,678</u>	<u>2,126</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>200</u>	<u>-</u>	<u>8,331</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 446</u>	<u>\$ 8,990</u>	<u>\$ 2,305</u>	<u>\$ 8,331</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	POLICE DEPT - FED GRANTS	RAINY DAY SPENDING	STATE DRUG INVESTIGATION	POLICE DARE PROGRAM	POLICE RESERVE PROGRAM	POLICE UNRESTRICTED DONATIONS
Cash and investments - beginning	\$ 88	\$ 134,471	\$ 881	\$ 163	\$ 281	\$ 38
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,750	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	179,386	-	-	-	1,580
Total receipts	<u>4,750</u>	<u>179,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,580</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	320,057	-	-	-	996
Total disbursements	<u>-</u>	<u>320,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>996</u>
Excess (deficiency) of receipts over disbursements	<u>4,750</u>	<u>(140,671)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>584</u>
Cash and investments - ending	<u>\$ 4,838</u>	<u>\$ (6,200)</u>	<u>\$ 881</u>	<u>\$ 163</u>	<u>\$ 281</u>	<u>\$ 622</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	FIRE TRAIN TOWER DONATIONS	POLICE - COUNTY GRANTS	PARKS UNRESTRICTED DONATIONS	LFD TRAINING FUND	SOLID WASTE	STREET UNRESTRICTED DONATIONS
Cash and investments - beginning	\$ 2,840	\$ 3,535	\$ 12,407	\$ 880	\$ 3,753	\$ 500
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	1,140	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,000	-	2,135	-	16,868	-
Total receipts	<u>5,000</u>	<u>-</u>	<u>2,135</u>	<u>1,140</u>	<u>16,868</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	188	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	649	2,333	-	16,824	-
Total disbursements	<u>-</u>	<u>837</u>	<u>2,333</u>	<u>-</u>	<u>16,824</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,000</u>	<u>(837)</u>	<u>(198)</u>	<u>1,140</u>	<u>44</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,840</u>	<u>\$ 2,698</u>	<u>\$ 12,209</u>	<u>\$ 2,020</u>	<u>\$ 3,797</u>	<u>\$ 500</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CITY UNRESTRICTED DONATIONS	FIRE UNRESTRICTED DONATIONS	LFD UNRESTRICTED DONATIONS	ENTERPRISE BLVD CONSTRUCT	EMPLOYEE HEALTH FUND	PARK POOL BOND PAYMENTS & FEES
Cash and investments - beginning	\$ 2,671	\$ 522	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	270,351
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	9,264
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	25	416	1,378,852	-
Total receipts	-	-	25	416	1,378,852	279,615
Disbursements:						
Personal services	-	-	-	-	1,408,964	-
Supplies	-	-	-	-	-	-
Other services and charges	-	457	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	258,940
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	416	-	-
Total disbursements	-	457	-	416	1,408,964	258,940
Excess (deficiency) of receipts over disbursements	-	(457)	25	-	(30,112)	20,675
Cash and investments - ending	\$ 2,671	\$ 65	\$ 25	\$ -	\$ (30,112)	\$ 20,675

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	SKJODT BARRETT LEB BUS. PARK BLDG #11	LEBANON FIBERNET	DA LUBRICANTS	SR 39 COST SHARING AGRMT	FOOD & BEVERAGE TAX	STORM WATER PROJ FUND - EAST ST BOND
Cash and investments - beginning	\$ 8,812	\$ 13,068	\$ 125,818	\$ 7,192	\$ 1,086,987	\$ 1,909,963
Receipts:						
Taxes	124,426	62,914	132,609	-	454,413	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	101
Total receipts	<u>124,426</u>	<u>62,914</u>	<u>132,609</u>	<u>-</u>	<u>454,413</u>	<u>101</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	189,181
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	71,025	44,525	192,122	3,949	235,696	-
Total disbursements	<u>71,025</u>	<u>44,525</u>	<u>192,122</u>	<u>3,949</u>	<u>235,696</u>	<u>189,181</u>
Excess (deficiency) of receipts over disbursements	<u>53,401</u>	<u>18,389</u>	<u>(59,513)</u>	<u>(3,949)</u>	<u>218,717</u>	<u>(189,080)</u>
Cash and investments - ending	<u>\$ 62,213</u>	<u>\$ 31,457</u>	<u>\$ 66,305</u>	<u>\$ 3,243</u>	<u>\$ 1,305,704</u>	<u>\$ 1,720,883</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PARK BOND - WAVE POOL PROJ FUNDS	STORM WATER BOND 2014 - GRANT ST LAF AV S MERIDIAN	UTIL. PETTY CSH/CHG DRAWER	SANITATION DEPT	UTIL PERF REIMBURSE	PAYROLL - FIXED PERF
Cash and investments - beginning	\$ 1,891,279	\$ -	\$ 1,600	\$ 415,968	\$ 619	\$ (973)
Receipts:						
Taxes	-	-	-	197,035	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	7,145	-	-
Charges for services	-	-	-	487,538	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,970,071	-	-	6,769	31,775
Total receipts	<u>-</u>	<u>1,970,071</u>	<u>-</u>	<u>691,718</u>	<u>6,769</u>	<u>31,775</u>
Disbursements:						
Personal services	-	-	-	131,102	6,769	-
Supplies	-	-	-	1,256	-	-
Other services and charges	-	-	-	2,702	-	-
Debt service - principal and interest	1,681,949	88,774	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	465,458	-	31,756
Total disbursements	<u>1,681,949</u>	<u>88,774</u>	<u>-</u>	<u>600,518</u>	<u>6,769</u>	<u>31,756</u>
Excess (deficiency) of receipts over disbursements	<u>(1,681,949)</u>	<u>1,881,297</u>	<u>-</u>	<u>91,200</u>	<u>-</u>	<u>19</u>
Cash and investments - ending	<u>\$ 209,330</u>	<u>\$ 1,881,297</u>	<u>\$ 1,600</u>	<u>\$ 507,168</u>	<u>\$ 619</u>	<u>\$ (954)</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PAYROLL NET PAY	PAYROLL - DD NET PAY	PAYROLL - FEDERAL TAXES	PAYROLL - FICA & MEDI TAXES	PAYROLL - COIT	PAYROLL - STATE TAXES
Cash and investments - beginning	\$ 1,125	\$ -	\$ (35)	\$ (916)	\$ 3,076	\$ 13,198
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	353,703	3,094,448	483,946	261,150	42,361	146,718
Total receipts	<u>353,703</u>	<u>3,094,448</u>	<u>483,946</u>	<u>261,150</u>	<u>42,361</u>	<u>146,718</u>
Disbursements:						
Personal services	353,703	3,094,448	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,125	-	483,911	260,210	42,224	146,234
Total disbursements	<u>354,828</u>	<u>3,094,448</u>	<u>483,911</u>	<u>260,210</u>	<u>42,224</u>	<u>146,234</u>
Excess (deficiency) of receipts over disbursements	<u>(1,125)</u>	<u>-</u>	<u>35</u>	<u>940</u>	<u>137</u>	<u>484</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 3,213</u>	<u>\$ 13,682</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PAYROLL - HEALTH 125	PAYROLL - LPD PENS	PAYROLL - LFD PENS	PAYROLL - DEFERRED COMP	PAYROLL - COLONIAL REG & 125	PAYROLL - MONUMENTAL LIFE I
Cash and investments - beginning	\$ 65,603	\$ 56,902	\$ 1,059	\$ -	\$ 208	\$ 38
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	98,885	86,132	75,947	41,170	837	-
Total receipts	<u>98,885</u>	<u>86,132</u>	<u>75,947</u>	<u>41,170</u>	<u>837</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	112,043	86,132	75,947	41,170	836	-
Total disbursements	<u>112,043</u>	<u>86,132</u>	<u>75,947</u>	<u>41,170</u>	<u>836</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(13,158)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
Cash and investments - ending	<u>\$ 52,445</u>	<u>\$ 56,902</u>	<u>\$ 1,059</u>	<u>\$ -</u>	<u>\$ 209</u>	<u>\$ 38</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PAYROLL - CAP AMERICAN(CONS)	PAYROLL - CHILD SUPPORT	PAYROLL - INTEREST/SERVICE	PAYROLL - MISC	PAYROLL - CLOTHING DEDUCTIO	PAYROLL - TRANSAMERICA LIFE
Cash and investments - beginning	\$ 189	\$ 200	\$ 9,223	\$ 117	\$ 2,254	\$ 177
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	28,836	-	134	-	-
Total receipts	-	28,836	-	134	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	28,836	-	134	-	-
Total disbursements	-	28,836	-	134	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ 189	\$ 200	\$ 9,223	\$ 117	\$ 2,254	\$ 177

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PAYROLL - PAGENET	PAYROLL - DENTAL W/H	PAYROLL - OPTICAL W/H	PAYROLL - AFLAC REG & 125 INS	CORP & UTILITIES PAYROLL TA	PAYROLL - EMP CELL PHONE
Cash and investments - beginning	\$ 180	\$ 3,937	\$ (286)	\$ 2,605	\$ 106	\$ 400
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	44,673	21,278	16,383	-	6,969
Total receipts	-	44,673	21,278	16,383	-	6,969
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	47,170	22,036	17,788	-	6,824
Total disbursements	-	47,170	22,036	17,788	-	6,824
Excess (deficiency) of receipts over disbursements	-	(2,497)	(758)	(1,405)	-	145
Cash and investments - ending	<u>\$ 180</u>	<u>\$ 1,440</u>	<u>\$ (1,044)</u>	<u>\$ 1,200</u>	<u>\$ 106</u>	<u>\$ 545</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	UTILITIES PAYROLL	BOONE CO CLERK GARNISHMENT	IRS GARNISHMENT	UNITED WAY DEDUCTION	PAYROLL - PRINC. TERM LIFE	UTILITIES - ELECTRIC OPERAT
Cash and investments - beginning	\$ 12,042	\$ 385	\$ 106	\$ 145	\$ 5,231	\$ 1,634,859
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	15,113
Other receipts	1,104,148	9,663	1,048	1,298	21,694	26,815,230
Total receipts	1,104,148	9,663	1,048	1,298	21,694	26,830,343
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,102,023	10,028	1,048	1,143	21,636	27,202,347
Total disbursements	1,102,023	10,028	1,048	1,143	21,636	27,202,347
Excess (deficiency) of receipts over disbursements	2,125	(365)	-	155	58	(372,004)
Cash and investments - ending	\$ 14,167	\$ 20	\$ 106	\$ 300	\$ 5,289	\$ 1,262,855

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	UTILITIES - ELEC CUSTOMER DEP	ELECTRIC TIME DEPOSIT	ELECTRIC UTL DEBT SERVICE 2013	UTILITIES - ENERGY PROGRAM	ELECTRIC UTL BOND & INT 2013	UTILITIES - ELECTRIC CONSTR
Cash and investments - beginning	\$ -	\$ 1,861,471	\$ 117,184	\$ 8,790	\$ 244	\$ 4,774,183
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	24,235,967	-	8,334	229	-
Other receipts	200	-	175,776	-	863,340	4,553,317
Total receipts	<u>200</u>	<u>24,235,967</u>	<u>175,776</u>	<u>8,334</u>	<u>863,569</u>	<u>4,553,317</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	200	23,916,497	-	7,460	863,275	2,834,108
Total disbursements	<u>200</u>	<u>23,916,497</u>	<u>-</u>	<u>7,460</u>	<u>863,275</u>	<u>2,834,108</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>319,470</u>	<u>175,776</u>	<u>874</u>	<u>294</u>	<u>1,719,209</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,180,941</u>	<u>\$ 292,960</u>	<u>\$ 9,664</u>	<u>\$ 538</u>	<u>\$ 6,493,392</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	ELECTRIC UTL REVENUE 2013	UTILITIES - ELEC CONST CDS	UTILITIES - ELECTRIC REN&RE	TELECOMM REN & REPLC	TELECOMM OPERATING FUND	TELECOMM TIME DEPOS
Cash and investments - beginning	\$ -	\$ 6,700,000	\$ 266,742	\$ 29,103	\$ 76,835	\$ 38,811
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	38,167	525,705
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	748	-	-	-
Other receipts	23,710,126	-	567,179	30,076	510,987	-
Total receipts	<u>23,710,126</u>	<u>-</u>	<u>567,927</u>	<u>30,076</u>	<u>549,154</u>	<u>525,705</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	23,710,126	4,500,000	163,897	42,973	558,846	515,239
Total disbursements	<u>23,710,126</u>	<u>4,500,000</u>	<u>163,897</u>	<u>42,973</u>	<u>558,846</u>	<u>515,239</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(4,500,000)</u>	<u>404,030</u>	<u>(12,897)</u>	<u>(9,692)</u>	<u>10,466</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,200,000</u>	<u>\$ 670,772</u>	<u>\$ 16,206</u>	<u>\$ 67,143</u>	<u>\$ 49,277</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	STORM WATER OPERATING	STORM WATER TIME DEPOSIT	STORM WTR BOND & INTEREST	STORM WATER PHASE III	STORM WATER PHASE II	STORM WATER BOND MERIDIAN ST PROJ FUNDS
Cash and investments - beginning	\$ 1,263,084	\$ 60,589	\$ 479,685	\$ 537,037	\$ 21,629	\$ 1,670,750
Receipts:						
Taxes	-	-	544,388	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	2,194	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	859,030	904,258	-	-	-	-
Other receipts	397,481	-	10	-	-	338,984
Total receipts	<u>1,256,511</u>	<u>904,258</u>	<u>546,592</u>	<u>-</u>	<u>-</u>	<u>338,984</u>
Disbursements:						
Personal services	3,900	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	771,712	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	339,180	-	-	-	-	-
Other disbursements	311	864,525	2,350	49,757	-	2,248,806
Total disbursements	<u>343,391</u>	<u>864,525</u>	<u>774,062</u>	<u>49,757</u>	<u>-</u>	<u>2,248,806</u>
Excess (deficiency) of receipts over disbursements	<u>913,120</u>	<u>39,733</u>	<u>(227,470)</u>	<u>(49,757)</u>	<u>-</u>	<u>(1,909,822)</u>
Cash and investments - ending	<u>\$ 2,176,204</u>	<u>\$ 100,322</u>	<u>\$ 252,215</u>	<u>\$ 487,280</u>	<u>\$ 21,629</u>	<u>\$ (239,072)</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	STM WTR ENG FEE REIMB	SANITATION TIME DEPOSIT	UTILITIES - SEWAGE OPERATION	WASTEWATER TIME DEPOSIT	UTILITIES - SEWAGE CONSTRUC	WASTEWATER B&I FUND 2013
Cash and investments - beginning	\$ 3,260	\$ 45,702	\$ 288,849	\$ 169,608	\$ 787,080	\$ 572
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	514,400	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	187,669	3,592,346	1,010	-
Other receipts	-	-	3,559,325	-	-	464,524
Total receipts	-	514,400	3,746,994	3,592,346	1,010	464,524
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,260	507,954	3,522,312	3,578,615	-	463,879
Total disbursements	3,260	507,954	3,522,312	3,578,615	-	463,879
Excess (deficiency) of receipts over disbursements	(3,260)	6,446	224,682	13,731	1,010	645
Cash and investments - ending	\$ -	\$ 52,148	\$ 513,531	\$ 183,339	\$ 788,090	\$ 1,217

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	UTILITIES - SEWAGE IMPROVME	SEWER REVENUE 2013	SEWAGE AVAILABILITY	SEWER B & I - 2005	SEWER DEBT SERVICE 2013	UTILITIES - WATER OPERATING
Cash and investments - beginning	\$ 1,910,516	\$ -	\$ -	\$ 8,862	\$ 743,328	\$ 432,845
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	2,309	-	44,102	79	388,500	42,916
Other receipts	-	3,539,325	-	252,600	-	3,693,389
Total receipts	<u>2,309</u>	<u>3,539,325</u>	<u>44,102</u>	<u>252,679</u>	<u>388,500</u>	<u>3,736,305</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	463,479	3,539,325	44,102	261,540	443,328	3,743,466
Total disbursements	<u>463,479</u>	<u>3,539,325</u>	<u>44,102</u>	<u>261,540</u>	<u>443,328</u>	<u>3,743,466</u>
Excess (deficiency) of receipts over disbursements	<u>(461,170)</u>	<u>-</u>	<u>-</u>	<u>(8,861)</u>	<u>(54,828)</u>	<u>(7,161)</u>
Cash and investments - ending	<u>\$ 1,449,346</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 688,500</u>	<u>\$ 425,684</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	UTILITIES - WATER METER DEP	UTILITIES - WATER METER RE	WATER TIME DEPOSIT	INTERLOCAL WATER PLANNING	WATER AVAILABILITY	Totals
Cash and investments - beginning	\$ 2,500	\$ 3,675,697	\$ 100,663	\$ 24,754	\$ 1,417,872	\$ 46,804,358
Receipts:						
Taxes	-	-	-	-	-	9,190,230
Licenses and permits	-	-	-	-	-	199,003
Intergovernmental	-	-	-	-	-	5,745,347
Charges for services	-	-	-	-	-	1,773,598
Fines and forfeits	-	-	-	-	-	28,268
Utility fees	2,000	4,596	2,951,462	-	49,800	33,290,468
Other receipts	-	368,509	-	31	-	80,937,851
Total receipts	2,000	373,105	2,951,462	31	49,800	131,164,765
Disbursements:						
Personal services	-	-	-	-	-	9,885,575
Supplies	-	-	-	-	-	941,272
Other services and charges	-	-	-	-	-	1,657,277
Debt service - principal and interest	-	-	-	-	-	3,685,958
Capital outlay	-	-	-	-	-	2,823,930
Utility operating expenses	-	-	-	-	-	339,180
Other disbursements	3,000	944,403	2,931,358	4,800	-	115,119,327
Total disbursements	3,000	944,403	2,931,358	4,800	-	134,452,519
Excess (deficiency) of receipts over disbursements	(1,000)	(571,298)	20,104	(4,769)	49,800	(3,287,754)
Cash and investments - ending	\$ 1,500	\$ 3,104,399	\$ 120,767	\$ 19,985	\$ 1,467,672	\$ 43,516,604

CITY OF LEBANON
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Konica Minolta	Copiers - Clerks office & Street Dept.	\$ 156	8/29/2014	8/29/2019
Star Financial	Copiers	22,020	5/1/2010	7/31/2015
Trinity - Bank of the West	Back hoe	<u>15,361</u>	10/1/2013	10/1/2017
Total governmental activities		<u>37,537</u>		
Storm Water:				
PNC Equipment Finance	Street Sweeper	<u>34,035</u>	7/15/2011	7/15/2015
Total of annual lease payments		<u>\$ 71,572</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Park District Bonds of 2013	\$ 1,910,000	\$ 180,724
General obligation bonds	Park District Bonds of 2013 Series A	2,000,000	204,025
Revenue bonds	Lease Rental Refunding Revenue Bonds Series 2013	3,935,000	469,141
Revenue bonds	Lease Rental Revenue Bonds Series 2014A	1,900,000	37,463
Revenue bonds	Taxable Lease Rental Revenue Bonds Series 2014B	3,100,000	53,686
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2010 (DA Lubricants)	1,263,000	158,000
Revenue bonds	Economic Development Revenue Bonds Series 2011 (Skjodt-Barrett Project)	2,289,000	159,010
Revenue bonds	Economic Development Revenue Bonds Series 2011 (FiberNet)	950,000	102,280
Revenue bonds	Economic Development Lease Rental Bonds of 2011	<u>2,695,000</u>	<u>299,750</u>
Total governmental activities		<u>20,042,000</u>	<u>1,664,079</u>
Electric:			
Revenue bonds	Electric Utility Revenue Bonds of 2013	<u>12,210,000</u>	<u>878,875</u>
Storm Water:			
Revenue bonds	Storm Water District Bonds of 2013	2,000,000	83,628
Revenue bonds	Storm Water District Bonds of 2012 Series A	1,825,000	314,128
Revenue bonds	Storm Water District Bonds of 2012 Series B	2,000,000	57,938
Revenue bonds	Storm Water District Bonds of 2014	<u>2,000,000</u>	<u>101,425</u>
Total Storm Water		<u>7,825,000</u>	<u>557,119</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2014	3,885,000	200,708
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2013	<u>2,400,000</u>	<u>460,720</u>
Total Wastewater		<u>6,285,000</u>	<u>661,428</u>
Totals		<u>\$ 46,362,000</u>	<u>\$ 3,761,501</u>

CITY OF LEBANON
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 234,737
Infrastructure	19,681,283
Buildings	10,341,002
Improvements other than buildings	694,200
Machinery, equipment, and vehicles	3,042,477
Total governmental activities	33,993,699
Electric:	
Land	250,848
Buildings	1,086,855
Improvements other than buildings	6,834,253
Machinery, equipment, and vehicles	6,370,223
Construction in progress	10,079
Books and other	1,646,264
Total Electric	16,198,522
Internet:	
Land	15
Improvements other than buildings	319,922
Machinery, equipment, and vehicles	159,348
Construction in progress	3,825
Books and other	73,228
Total Internet	556,338
Wastewater:	
Land	312,969
Buildings	5,659,386
Improvements other than buildings	24,023,731
Machinery, equipment, and vehicles	7,197,553
Construction in progress	79,218
Total Wastewater	37,272,857
Water:	
Land	242,568
Buildings	3,659,185
Improvements other than buildings	13,151,028
Machinery, equipment, and vehicles	2,481,312
Construction in progress	2,024,324
Total Water	21,558,417
Total capital assets	\$ 109,579,833

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.