

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF HEBRON

PORTER COUNTY, INDIANA

January 1, 2012 to December 31, 2014



FILED
10/23/2015

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Theresa Waywood	01-01-12 to 12-31-15
President of the Town Council	Donald Ensign	01-01-12 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HEBRON, PORTER COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Hebron (Town), for the period of January 1, 2012 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

July 22, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HEBRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
GENERAL	\$ 209,058	\$ 1,721,928	\$ 1,457,793	\$ 473,193	\$ 702,466	\$ 862,429	\$ 313,230
MVH	59,141	99,715	96,917	61,939	111,112	94,546	78,505
LR & S	23,462	35,429	43,569	15,322	34,688	21,769	28,241
LECE	1,486	3,896	4,830	552	4,776	5,085	243
UNSAFE BUILDING	6,950	-	-	6,950	5,000	-	11,950
RAINY DAY FUND	30,025	-	28,587	1,438	60,000	-	61,438
CEDIT FUND	431,718	686,293	651,277	466,734	268,185	466,374	268,545
MAJOR MOVES CONSTRUCTION	98,613	3,000	98,613	3,000	-	3,000	-
CCD	7,699	25,344	32,330	713	37,337	38,050	-
POLICE EQUIP FUND	2,108	1,416	-	3,524	1,228	879	3,873
CCI	13,336	9,877	15,256	7,957	9,997	9,811	8,143
TAX INCREMENT FINANCE (TIF)	96,785	33,931	5,644	125,072	132,627	34,398	223,301
RIVERBOAT STATE DIST FUND	-	22,061	22,000	61	22,061	22,122	-
POL.GIFT FUND	4,646	6,588	11,045	189	9,467	9,506	150
COM.CNTR OPERATING	32,925	24,256	26,851	30,330	10,627	13,927	27,030
DWNTWN BEAUT SVGS	2,254	4	-	2,258	3	-	2,261
PARK GIFT CK CLEARING	-	2,033	2,033	-	299	299	-
PARK GIFT SAVINGS	3,718	963	2,033	2,648	404	299	2,753
OPO DRUNK DRIVING11/12	482	940	1,419	3	-	3	-
HRC GIFT	181	100	-	281	-	-	281
PC ECONOMIC DEV GRANT11/13	11,400	-	11,400	-	20,000	-	20,000
PC ECONOMIC DEV GRANT12	-	25,000	-	25,000	-	20,340	4,660
HEBRON FESTIVAL FUND	47	4,126	3,279	894	4,750	5,339	305
OPO AGGRESSIVE DRIVE GRANT	-	482	477	5	-	-	5
PCSAC INTOXICATION GRANT	-	3,574	-	3,574	-	3,534	40
FIRE DEPT BUILDING	-	-	-	-	150,000	-	150,000
REDEVELOPMENT COMMISSION	10,235	2,675	2,938	9,972	3,238	290	12,920
GARBAGE	17,906	201,931	205,459	14,378	201,524	206,699	9,203
LEAF & LIMB	4,653	12,552	5,025	12,180	15,448	1,451	26,177
PAYROLL	-	819,844	819,844	-	752,174	751,510	664
WW OP	4,940	948,541	887,214	66,267	862,783	820,917	108,133
WW B&I 2001	7,581	648	1,000	7,229	671	1,500	6,400
WW SURPLUS REV	16,995	12,000	17,995	11,000	12,000	-	23,000
WW DEBT SERV 2001	258,500	256,045	256,045	258,500	255,860	255,860	258,500
WW B & I 2005	-	49,095	49,095	-	48,705	48,705	-
WW DEBT RESV 2005	90,000	-	-	90,000	-	-	90,000
WATER OP	54,396	1,148,226	858,984	343,638	771,689	859,137	256,190
WTR DEP METER	40,025	12,280	12,480	39,825	15,729	13,808	41,746
WTR B&I	29,640	198,112	209,573	18,179	208,268	208,997	17,450
WTR DEBT RESV	212,150	212,150	212,150	212,150	-	-	212,150
WTR DEBT RESV/BANK OF NYM	-	212,150	212,150	-	-	-	-
DSB CLEARING	125,893	1,600,654	1,597,932	128,615	1,605,373	1,597,845	136,143
STORMWTR CHECKING	125,103	151,585	173,116	103,572	146,930	155,999	94,503
Totals	<u>\$ 2,034,051</u>	<u>\$ 8,549,444</u>	<u>\$ 8,036,353</u>	<u>\$ 2,547,142</u>	<u>\$ 6,485,419</u>	<u>\$ 6,534,428</u>	<u>\$ 2,498,133</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HEBRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL	\$ 313,230	\$ 949,732	\$ 1,048,357	\$ 214,605
MVH	78,505	136,294	144,547	70,252
LR & S	28,241	35,422	38,332	25,331
LECE	243	2,715	1,745	1,213
UNSAFE BUILDING	11,950	-	1,500	10,450
RAINY DAY FUND	61,438	160,000	102,116	119,322
CEDIT FUND	268,545	506,224	436,476	338,293
EXCESS LEVY	-	142	-	142
CCD	-	36,014	35,891	123
POLICE EQUIP FUND	3,873	1,140	2,022	2,991
CCI	8,143	9,851	11,162	6,832
TAX INCREMENT FINANCE (TIF)	223,301	75,947	211,540	87,708
RIVERBOAT STATE DIST FUND	-	22,061	-	22,061
POL.GIFT FUND	150	3,193	2,113	1,230
COM.CNTR OPERATING	27,030	6,550	11,750	21,830
DWNTWN BEAUT SVGS	2,261	3	2,264	-
PARK GIFT CK CLEARING	-	2,784	2,784	-
PARK GIFT SAVINGS	2,753	454	2,784	423
PC ECONOMIC DEV 14	-	15,000	-	15,000
BULLETPROOF VEST GRANT	-	3,575	3,111	464
HRC GIFT	281	26	26	281
PC ECONOMIC DEV GRANT13	20,000	-	1,000	19,000
PC ECONOMIC DEV GRANT12	4,660	-	4,000	660
HEBRON FESTIVAL FUND	305	5,500	5,805	-
OPO AGGRESSIVE DRIVE GRANT	5	-	-	5
PCSAC INTOXICATION GRANT	40	-	-	40
FIRE DEPT BUILDING	150,000	150	150,150	-
REDEVELOPMENT COMMISSION	12,920	4,663	3,319	14,264
GARBAGE	9,203	201,130	205,519	4,814
LEAF & LIMB	26,177	16,322	16,147	26,352
PAYROLL	664	807,704	806,692	1,676
WW OP	108,133	944,964	949,343	103,754
WW B&I 2001	6,400	668	7,001	67
WW SURPLUS REV	23,000	162,000	-	185,000
WW DEBT SERV 2001	258,500	249,841	508,341	-
WW B&I 2005	-	48,305	48,305	-
WW DEBT RESV 2005	90,000	-	-	90,000
WATER OP	256,190	763,996	852,180	168,006
WTR DEP METER	41,746	21,089	13,209	49,626
WTR B&I	17,450	209,807	209,224	18,033
WTR DEBT RESV	212,150	-	-	212,150
DSB CLEARING	136,143	1,617,125	1,614,578	138,690
STORMWTR CHECKING	94,503	150,619	145,404	99,718
Totals	<u>\$ 2,498,133</u>	<u>\$ 7,171,010</u>	<u>\$ 7,598,737</u>	<u>\$ 2,070,406</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL	MVH	LR & S	LECE	UNSAFE BUILDING	RAINY DAY FUND	CEDIT FUND	MAJOR MOVES CONSTRUCTION	CCD
Cash and investments - beginning	\$ 209,058	\$ 59,141	\$ 23,462	\$ 1,486	\$ 6,950	\$ 30,025	\$ 431,718	\$ 98,613	\$ 7,699
Receipts:									
Taxes	548,682	-	-	-	-	-	-	-	15,954
Licenses and permits	32,128	-	-	1,980	-	-	-	-	-
Intergovernmental	108,819	98,612	35,429	-	-	-	266,853	-	1,923
Charges for services	17,739	-	-	850	-	-	-	-	-
Fines and forfeits	1,684	-	-	1,060	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,012,876	1,103	-	6	-	-	419,440	3,000	7,467
Total receipts	1,721,928	99,715	35,429	3,896	-	-	686,293	3,000	25,344
Disbursements:									
Personal services	473,786	60,692	-	-	-	-	9,987	-	-
Supplies	82,839	6,228	21,162	1,158	-	16,004	1,221	-	-
Other services and charges	199,659	15,997	5,159	3,208	-	9,903	76,460	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	11,632	14,000	17,248	464	-	2,680	26,896	98,613	24,863
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	689,877	-	-	-	-	-	536,713	-	7,467
Total disbursements	1,457,793	96,917	43,569	4,830	-	28,587	651,277	98,613	32,330
Excess (deficiency) of receipts over disbursements	264,135	2,798	(8,140)	(934)	-	(28,587)	35,016	(95,613)	(6,986)
Cash and investments - ending	\$ 473,193	\$ 61,939	\$ 15,322	\$ 552	\$ 6,950	\$ 1,438	\$ 466,734	\$ 3,000	\$ 713

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	POLICE EQUIP FUND	CCI	TAX INCREMENT FINANCE (TIF)	RIVERBOAT STATE DIST FUND	POL.GIFT FUND	COM.CNTR OPERATING	DWNTWN BEAUT SVGS	PARK GIFT CK CLEARING	PARK GIFT SAVINGS
Cash and investments - beginning	\$ 2,108	\$ 13,336	\$ 96,785	\$ -	\$ 4,646	\$ 32,925	\$ 2,254	\$ -	\$ 3,718
Receipts:									
Taxes	-	-	33,864	-	-	-	-	-	-
Licenses and permits	30	-	-	-	-	-	-	-	-
Intergovernmental	-	9,877	-	22,061	-	-	-	-	-
Charges for services	1,386	-	-	-	-	20,153	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	67	-	6,588	4,103	4	2,033	963
Total receipts	1,416	9,877	33,931	22,061	6,588	24,256	4	2,033	963
Disbursements:									
Personal services	-	-	-	-	-	3,610	-	-	-
Supplies	-	-	-	-	-	1,429	-	-	-
Other services and charges	-	-	-	15,000	-	10,198	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	15,256	-	7,000	-	11,614	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,644	-	11,045	-	-	2,033	2,033
Total disbursements	-	15,256	5,644	22,000	11,045	26,851	-	2,033	2,033
Excess (deficiency) of receipts over disbursements	1,416	(5,379)	28,287	61	(4,457)	(2,595)	4	-	(1,070)
Cash and investments - ending	\$ 3,524	\$ 7,957	\$ 125,072	\$ 61	\$ 189	\$ 30,330	\$ 2,258	\$ -	\$ 2,648

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	OPO DRUNK DRIVING11/12	HRC GIFT	PC ECONOMIC DEV GRANT11/13	PC ECONOMIC DEV GRANT12	HEBRON FESTIVAL FUND	OPO AGGRESSIVE DRIVE GRANT	PCSAC INTOXICATION GRANT	FIRE DEPT BUILDING	REDEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 482	\$ 181	\$ 11,400	\$ -	\$ 47	\$ -	\$ -	\$ -	\$ 10,235
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	2,275
Intergovernmental	940	-	-	25,000	-	482	3,574	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	100	-	-	4,126	-	-	-	400
Total receipts	940	100	-	25,000	4,126	482	3,574	-	2,675
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	2,938
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,419	-	11,400	-	3,279	477	-	-	-
Total disbursements	1,419	-	11,400	-	3,279	477	-	-	2,938
Excess (deficiency) of receipts over disbursements	(479)	100	(11,400)	25,000	847	5	3,574	-	(263)
Cash and investments - ending	\$ 3	\$ 281	\$ -	\$ 25,000	\$ 894	\$ 5	\$ 3,574	\$ -	\$ 9,972

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	GARBAGE	LEAF & LIMB	PAYROLL	WW OP	WW B&I 2001	WW SURPLUS REV	WW DEBT SERV 2001	WW B&I 2005	WW DEBT RESV 2005
Cash and investments - beginning	\$ 17,906	\$ 4,653	\$ -	\$ 4,940	\$ 7,581	\$ 16,995	\$ 258,500	\$ -	\$ 90,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	12,552	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	862,022	-	-	-	-	-
Other receipts	201,931	-	819,844	86,519	648	12,000	256,045	49,095	-
Total receipts	<u>201,931</u>	<u>12,552</u>	<u>819,844</u>	<u>948,541</u>	<u>648</u>	<u>12,000</u>	<u>256,045</u>	<u>49,095</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	171,332	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	11,498	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	256,045	49,095	-
Capital outlay	-	-	-	20,508	-	-	-	-	-
Utility operating expenses	-	-	-	316,496	1,000	-	-	-	-
Other disbursements	205,459	5,025	819,844	367,380	-	17,995	-	-	-
Total disbursements	<u>205,459</u>	<u>5,025</u>	<u>819,844</u>	<u>887,214</u>	<u>1,000</u>	<u>17,995</u>	<u>256,045</u>	<u>49,095</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,528)</u>	<u>7,527</u>	<u>-</u>	<u>61,327</u>	<u>(352)</u>	<u>(5,995)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 14,378</u>	<u>\$ 12,180</u>	<u>\$ -</u>	<u>\$ 66,267</u>	<u>\$ 7,229</u>	<u>\$ 11,000</u>	<u>\$ 258,500</u>	<u>\$ -</u>	<u>\$ 90,000</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WATER OP	WTR DEP METER	WTR B&I	WTR DEBT RESV	WTR DEBT RESV/BANK OF NYM	DSB CLEARING	STORMWTR CHECKING	Totals
Cash and investments - beginning	\$ 54,396	\$ 40,025	\$ 29,640	\$ 212,150	\$ -	\$ 125,893	\$ 125,103	\$ 2,034,051
Receipts:								
Taxes	-	-	-	-	-	-	-	598,500
Licenses and permits	-	-	-	-	-	-	-	36,413
Intergovernmental	-	-	-	-	-	-	-	573,570
Charges for services	-	-	-	-	-	-	-	52,680
Fines and forfeits	-	-	-	-	-	-	-	2,744
Utility fees	632,569	-	-	-	-	-	143,216	1,637,807
Other receipts	515,657	12,280	198,112	212,150	212,150	1,600,654	8,369	5,647,730
Total receipts	<u>1,148,226</u>	<u>12,280</u>	<u>198,112</u>	<u>212,150</u>	<u>212,150</u>	<u>1,600,654</u>	<u>151,585</u>	<u>8,549,444</u>
Disbursements:								
Personal services	117,755	-	-	-	-	-	47,796	884,958
Supplies	-	-	-	-	-	-	-	130,041
Other services and charges	14,130	-	-	-	-	-	178	364,328
Debt service - principal and interest	-	-	209,573	-	-	-	-	514,713
Capital outlay	157	-	-	-	-	-	72,248	323,179
Utility operating expenses	273,960	-	-	-	-	-	52,894	644,350
Other disbursements	452,982	12,480	-	212,150	212,150	1,597,932	-	5,174,784
Total disbursements	<u>858,984</u>	<u>12,480</u>	<u>209,573</u>	<u>212,150</u>	<u>212,150</u>	<u>1,597,932</u>	<u>173,116</u>	<u>8,036,353</u>
Excess (deficiency) of receipts over disbursements	<u>289,242</u>	<u>(200)</u>	<u>(11,461)</u>	<u>-</u>	<u>-</u>	<u>2,722</u>	<u>(21,531)</u>	<u>513,091</u>
Cash and investments - ending	<u>\$ 343,638</u>	<u>\$ 39,825</u>	<u>\$ 18,179</u>	<u>\$ 212,150</u>	<u>\$ -</u>	<u>\$ 128,615</u>	<u>\$ 103,572</u>	<u>\$ 2,547,142</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MVH	LR & S	LECE	UNSAFE BUILDING	RAINY DAY FUND	CEDIT FUND	MAJOR MOVES CONSTRUCTION	CCD
Cash and investments - beginning	\$ 473,193	\$ 61,939	\$ 15,322	\$ 552	\$ 6,950	\$ 1,438	\$ 466,734	\$ 3,000	\$ 713
Receipts:									
Taxes	544,910	-	-	-	-	-	-	-	16,379
Licenses and permits	39,187	-	-	2,966	-	-	-	-	-
Intergovernmental	107,533	110,252	34,688	-	-	-	245,308	-	1,958
Charges for services	34	-	-	505	-	-	-	-	-
Fines and forfeits	250	-	-	1,305	5,000	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	10,552	860	-	-	-	60,000	22,877	-	19,000
Total receipts	<u>702,466</u>	<u>111,112</u>	<u>34,688</u>	<u>4,776</u>	<u>5,000</u>	<u>60,000</u>	<u>268,185</u>	<u>-</u>	<u>37,337</u>
Disbursements:									
Personal services	492,563	60,465	-	-	-	-	8,941	-	-
Supplies	75,704	1,903	20,863	1,100	-	-	1,411	-	-
Other services and charges	202,360	14,446	906	2,836	-	-	57,239	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	31,693	17,732	-	1,149	-	-	262,672	-	19,074
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	60,109	-	-	-	-	-	136,111	3,000	18,976
Total disbursements	<u>862,429</u>	<u>94,546</u>	<u>21,769</u>	<u>5,085</u>	<u>-</u>	<u>-</u>	<u>466,374</u>	<u>3,000</u>	<u>38,050</u>
Excess (deficiency) of receipts over disbursements	<u>(159,963)</u>	<u>16,566</u>	<u>12,919</u>	<u>(309)</u>	<u>5,000</u>	<u>60,000</u>	<u>(198,189)</u>	<u>(3,000)</u>	<u>(713)</u>
Cash and investments - ending	<u>\$ 313,230</u>	<u>\$ 78,505</u>	<u>\$ 28,241</u>	<u>\$ 243</u>	<u>\$ 11,950</u>	<u>\$ 61,438</u>	<u>\$ 268,545</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	POLICE EQUIP FUND	CCI	TAX INCREMENT FINANCE (TIF)	RIVERBOAT STATE DIST FUND	POL.GIFT FUND	COM.CNTR OPERATING	DWNTWN BEAUT SVGS	PARK GIFT CK CLEARING	PARK GIFT SAVINGS
Cash and investments - beginning	\$ 3,524	\$ 7,957	\$ 125,072	\$ 61	\$ 189	\$ 30,330	\$ 2,258	\$ -	\$ 2,648
Receipts:									
Taxes									
Licenses and permits	-	-	132,541	-	-	-	-	-	-
Intergovernmental	100	-	-	-	-	-	-	-	-
Charges for services	-	9,997	-	22,061	-	-	-	-	-
Fines and forfeits	1,128	-	-	-	-	10,602	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,228</u>	<u>9,997</u>	<u>132,627</u>	<u>22,061</u>	<u>9,467</u>	<u>10,627</u>	<u>3</u>	<u>299</u>	<u>404</u>
Disbursements:									
Personal services									
Supplies	-	-	-	-	-	3,183	-	-	-
Other services and charges	-	-	-	-	-	1,182	-	-	-
Debt service - principal and interest	-	-	-	-	-	9,367	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	9,811	32,898	22,122	-	195	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>879</u>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>9,506</u>	<u>-</u>	<u>-</u>	<u>299</u>	<u>299</u>
Excess (deficiency) of receipts over disbursements	<u>349</u>	<u>186</u>	<u>98,229</u>	<u>(61)</u>	<u>(39)</u>	<u>(3,300)</u>	<u>3</u>	<u>-</u>	<u>105</u>
Cash and investments - ending	\$ <u>3,873</u>	\$ <u>8,143</u>	\$ <u>223,301</u>	\$ <u>-</u>	\$ <u>150</u>	\$ <u>27,030</u>	\$ <u>2,261</u>	\$ <u>-</u>	\$ <u>2,753</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	OPO DRUNK DRIVING11/12	HRC GIFT	PC ECONOMIC DEV GRANT11/13	PC ECONOMIC DEV GRANT12	HEBRON FESTIVAL FUND	OPO AGGRESSIVE DRIVE GRANT	PCSAC INTOXICATION GRANT	FIRE DEPT BUILDING	REDEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 3	\$ 281	\$ -	\$ 25,000	\$ 894	\$ 5	\$ 3,574	\$ -	\$ 9,972
Receipts:									
Taxes									
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	2,425
Charges for services	-	-	20,000	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,000	-	4,750	-	-	150,000	813
Disbursements:									
Personal services									
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	290
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	3	-	-	20,340	5,339	-	3,534	-	-
Excess (deficiency) of receipts over disbursements	(3)	-	20,000	(20,340)	(589)	-	(3,534)	150,000	2,948
Cash and investments - ending	\$ -	\$ 281	\$ 20,000	\$ 4,660	\$ 305	\$ 5	\$ 40	\$ 150,000	\$ 12,920

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	GARBAGE	LEAF & LIMB	PAYROLL	WW OP	WW B&I 2001	WW SURPLUS REV	WW DEBT SERV 2001	WW B&I 2005	WW DEBT RESV 2005
Cash and investments - beginning	\$ 14,378	\$ 12,180	\$ -	\$ 66,267	\$ 7,229	\$ 11,000	\$ 258,500	\$ -	\$ 90,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	15,448	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	856,059	-	-	-	-	-
Total receipts	201,524	-	752,174	6,724	671	12,000	255,860	48,705	-
Disbursements:									
Personal services	-	-	-	136,916	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	12,686	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	255,860	48,705	-
Utility operating expenses	-	-	-	28,667	-	-	-	-	-
Other disbursements	-	-	-	326,083	1,500	-	-	-	-
Total disbursements	206,699	1,451	751,510	316,565	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(5,175)	13,997	664	41,866	(829)	12,000	-	-	-
Cash and investments - ending	\$ 9,203	\$ 26,177	\$ 664	\$ 108,133	\$ 6,400	\$ 23,000	\$ 258,500	\$ -	\$ 90,000

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WATER OP	WTR DEP METER	WTR B&I	WTR DEBT RESV	WTR DEBT RESV/BANK OF NYM	DSB CLEARING	STORMWTR CHECKING	Totals
Cash and investments - beginning	\$ 343,638	\$ 39,825	\$ 18,179	\$ 212,150	\$ -	\$ 128,615	\$ 103,572	\$ 2,547,142
Receipts:								
Taxes								693,830
Licenses and permits	-	-	-	-	-	-	-	44,678
Intergovernmental	-	-	-	-	-	-	-	551,797
Charges for services	-	-	-	-	-	-	-	27,717
Fines and forfeits	-	-	-	-	-	-	-	6,555
Utility fees	-	-	-	-	-	-	-	1,600,750
Other receipts	598,676	-	-	-	-	-	146,015	3,560,092
	<u>173,013</u>	<u>15,729</u>	<u>208,268</u>	<u>-</u>	<u>-</u>	<u>1,605,373</u>	<u>915</u>	<u>6,485,419</u>
Total receipts	<u>771,689</u>	<u>15,729</u>	<u>208,268</u>	<u>-</u>	<u>-</u>	<u>1,605,373</u>	<u>146,930</u>	<u>6,485,419</u>
Disbursements:								
Personal services								
Supplies	78,647	-	-	-	-	-	48,621	829,336
Other services and charges	-	-	-	-	-	-	-	102,163
Debt service - principal and interest	9,855	-	-	-	-	-	176	310,161
Capital outlay	-	-	208,997	-	-	-	-	513,562
Utility operating expenses	13,309	-	-	-	-	-	45,450	484,772
Other disbursements	383,687	-	-	-	-	-	61,752	773,022
	<u>373,639</u>	<u>13,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,597,845</u>	<u>-</u>	<u>3,521,412</u>
Total disbursements	<u>859,137</u>	<u>13,808</u>	<u>208,997</u>	<u>-</u>	<u>-</u>	<u>1,597,845</u>	<u>155,999</u>	<u>6,534,428</u>
Excess (deficiency) of receipts over disbursements	<u>(87,448)</u>	<u>1,921</u>	<u>(729)</u>	<u>-</u>	<u>-</u>	<u>7,528</u>	<u>(9,069)</u>	<u>(49,009)</u>
Cash and investments - ending	<u>\$ 256,190</u>	<u>\$ 41,746</u>	<u>\$ 17,450</u>	<u>\$ 212,150</u>	<u>\$ -</u>	<u>\$ 136,143</u>	<u>\$ 94,503</u>	<u>\$ 2,498,133</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MVH	LR & S	LECE	UNSAFE BUILDING	RAINY DAY FUND	CEDIT FUND	EXCESS LEVY	CCD
Cash and investments - beginning	\$ 313,230	\$ 78,505	\$ 28,241	\$ 243	\$ 11,950	\$ 61,438	\$ 268,545	\$ -	\$ -
Receipts:									
Taxes	549,535	-	-	-	-	-	-	142	15,525
Licenses and permits	44,699	-	-	1,980	-	-	-	-	-
Intergovernmental	113,156	135,150	35,192	-	-	-	262,724	-	1,989
Charges for services	8	-	-	635	-	-	-	-	-
Fines and forfeits	7,267	-	-	100	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	235,067	1,144	230	-	-	160,000	243,500	-	18,500
Total receipts	949,732	136,294	35,422	2,715	-	160,000	506,224	142	36,014
Disbursements:									
Personal services	537,031	50,271	-	-	-	-	6,620	-	-
Supplies	82,941	3,251	32,410	370	-	-	1,108	-	-
Other services and charges	111,866	25,969	3,261	1,094	-	350	53,581	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	25,557	65,056	2,661	281	-	1,766	20,667	-	18,500
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	290,962	-	-	-	1,500	100,000	354,500	-	17,391
Total disbursements	1,048,357	144,547	38,332	1,745	1,500	102,116	436,476	-	35,891
Excess (deficiency) of receipts over disbursements	(98,625)	(8,253)	(2,910)	970	(1,500)	57,884	69,748	142	123
Cash and investments - ending	\$ 214,605	\$ 70,252	\$ 25,331	\$ 1,213	\$ 10,450	\$ 119,322	\$ 338,293	\$ 142	\$ 123

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	POLICE EQUIP FUND	CCI	TAX INCREMENT FINANCE (TIF)	RIVERBOAT STATE DIST FUND	POL.GIFT FUND	COM.CNTR OPERATING	DWNTWN BEAUT SVGS	PARK GIFT CK CLEARING	PARK GIFT SAVINGS
Cash and investments - beginning	\$ 3,873	\$ 8,143	\$ 223,301	\$ -	\$ 150	\$ 27,030	\$ 2,261	\$ -	\$ 2,753
Receipts:									
Taxes	-	-	75,795	-	-	-	-	-	-
Licenses and permits	20	-	-	-	-	-	-	-	-
Intergovernmental	-	9,851	-	22,061	-	-	-	-	-
Charges for services	1,120	-	-	-	-	6,500	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	152	-	3,193	50	3	2,784	454
Total receipts	1,140	9,851	75,947	22,061	3,193	6,550	3	2,784	454
Disbursements:									
Personal services	-	-	-	-	-	2,279	-	-	-
Supplies	-	-	-	-	-	1,826	-	-	-
Other services and charges	-	-	27,946	-	-	7,384	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	10,053	182,094	-	-	161	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,022	1,109	1,500	-	2,113	100	2,264	2,784	2,784
Total disbursements	2,022	11,162	211,540	-	2,113	11,750	2,264	2,784	2,784
Excess (deficiency) of receipts over disbursements	(882)	(1,311)	(135,593)	22,061	1,080	(5,200)	(2,261)	-	(2,330)
Cash and investments - ending	\$ 2,991	\$ 6,832	\$ 87,708	\$ 22,061	\$ 1,230	\$ 21,830	\$ -	\$ -	\$ 423

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PC ECONOMIC DEV 14	BULLETPROOF VEST GRANT	HRC GIFT	PC ECONOMIC DEV GRANT13	PC ECONOMIC DEV GRANT12	HEBRON FESTIVAL FUND	OPO AGGRESSIVE DRIVE GRANT	PCSAC INTOXICATION GRANT	FIRE DEPT BUILDING
Cash and investments - beginning	\$ -	\$ -	\$ 281	\$ 20,000	\$ 4,660	\$ 305	\$ 5	\$ 40	\$ 150,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	15,000	3,575	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	26	-	-	5,500	-	-	150
Total receipts	15,000	3,575	26	-	-	5,500	-	-	150
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	3,111	26	1,000	4,000	5,805	-	-	150,150
Total disbursements	-	3,111	26	1,000	4,000	5,805	-	-	150,150
Excess (deficiency) of receipts over disbursements	15,000	464	-	(1,000)	(4,000)	(305)	-	-	(150,000)
Cash and investments - ending	\$ 15,000	\$ 464	\$ 281	\$ 19,000	\$ 660	\$ -	\$ 5	\$ 40	\$ -

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	REDEVELOPMENT COMMISSION	GARBAGE	LEAF & LIMB	PAYROLL	WW OP	WW B&I 2001	WW SURPLUS REV	WW DEBT SERV 2001	WW B&I 2005
Cash and investments - beginning	\$ 12,920	\$ 9,203	\$ 26,177	\$ 664	\$ 108,133	\$ 6,400	\$ 23,000	\$ 258,500	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	2,400	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	16,322	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	841,057	-	-	-	-
Other receipts	2,263	201,130	-	807,704	103,907	668	162,000	249,841	48,305
Total receipts	4,663	201,130	16,322	807,704	944,964	668	162,000	249,841	48,305
Disbursements:									
Personal services	-	-	14,643	-	124,297	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	3,319	-	-	-	20,178	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	508,341	48,305
Capital outlay	-	-	-	-	10,700	-	-	-	-
Utility operating expenses	-	-	-	-	383,439	1,500	-	-	-
Other disbursements	-	205,519	1,504	806,692	410,729	5,501	-	-	-
Total disbursements	3,319	205,519	16,147	806,692	949,343	7,001	-	508,341	48,305
Excess (deficiency) of receipts over disbursements	1,344	(4,389)	175	1,012	(4,379)	(6,333)	162,000	(258,500)	-
Cash and investments - ending	\$ 14,264	\$ 4,814	\$ 26,352	\$ 1,676	\$ 103,754	\$ 67	\$ 185,000	\$ -	\$ -

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	WW DEBT RESV 2005	WATER OP	WTR DEP METER	WTR B&I	WTR DEBT RESV	DSB CLEARING	STORMWTR CHECKING	Totals
Cash and investments - beginning	\$ 90,000	\$ 256,190	\$ 41,746	\$ 17,450	\$ 212,150	\$ 136,143	\$ 94,503	\$ 2,498,133
Receipts:								
Taxes	-	-	-	-	-	-	-	640,997
Licenses and permits	-	-	-	-	-	-	-	49,099
Intergovernmental	-	-	-	-	-	-	-	598,698
Charges for services	-	-	-	-	-	-	-	24,585
Fines and forfeits	-	-	-	-	-	-	-	7,367
Utility fees	-	592,674	-	-	-	-	147,212	1,580,943
Other receipts	-	171,322	21,089	209,807	-	1,617,125	3,407	4,269,321
Total receipts	-	763,996	21,089	209,807	-	1,617,125	150,619	7,171,010
Disbursements:								
Personal services	-	75,379	-	-	-	-	54,798	865,318
Supplies	-	-	-	-	-	-	-	121,906
Other services and charges	-	309	-	-	-	-	-	255,257
Debt service - principal and interest	-	-	-	209,224	-	-	-	765,870
Capital outlay	-	28,303	-	-	-	-	12,324	378,123
Utility operating expenses	-	364,008	-	-	-	-	78,282	827,229
Other disbursements	-	384,181	13,209	-	-	1,614,578	-	4,385,034
Total disbursements	-	852,180	13,209	209,224	-	1,614,578	145,404	7,598,737
Excess (deficiency) of receipts over disbursements	-	(88,184)	7,880	583	-	2,547	5,215	(427,727)
Cash and investments - ending	\$ 90,000	\$ 168,006	\$ 49,626	\$ 18,033	\$ 212,150	\$ 138,690	\$ 99,718	\$ 2,070,406

TOWN OF HEBRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 9,354	\$ 78,278
Water	9,751	54,588
Stormwater	4,743	15,479
Governmental activities	9,438	-
Totals	<u>\$ 33,286</u>	<u>\$ 148,345</u>

TOWN OF HEBRON
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Police Cars	\$ 16,774	1/1/2013	12/1/2015
John Deere	Backhoe	<u>12,572</u>	9/5/2012	9/5/2017
Total governmental activities		<u>29,346</u>		
Wastewater:				
Crossroads Bank	Public Works Truck	<u>8,316</u>	1/1/2013	12/1/2015
Water:				
Crossroads Bank	Public Works Truck	<u>7,000</u>	1/1/2013	12/1/2015
Stormwater:				
Crossroads Bank	Public Works Truck	<u>4,000</u>	1/1/2013	12/1/2015
Total of annual lease payments		<u>\$ 48,662</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	Infrastructure Projects	\$ 825,000	\$ 84,825
Wastewater:			
Revenue bonds	Upgrade Sewer Plant 2001	-	-
Revenue bonds	Upgrade Sewer Plant 2005	<u>810,000</u>	<u>47,895</u>
Total Wastewater		<u>810,000</u>	<u>47,895</u>
Water:			
Revenue bonds	Water Plant Upgrades	<u>1,262,000</u>	<u>49,218</u>
Totals		<u>\$ 2,897,000</u>	<u>\$ 181,938</u>

TOWN OF HEBRON
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time

	Ending Balance
Governmental activities:	
Buildings	\$ 637,850
Improvements other than buildings	268,551
Machinery, equipment, and vehicles	731,700
Total governmental activities	1,638,101
Wastewater:	
Land	59,881
Buildings	423,000
Improvements other than buildings	3,518,211
Machinery, equipment, and vehicles	2,735,123
Construction in progress	28,837
Total Wastewater	6,765,052
Water:	
Land	22,992
Buildings	490,815
Improvements other than buildings	2,499,290
Machinery, equipment, and vehicles	4,797,813
Total Water	7,810,910
Stormwater:	
Improvements other than buildings	57,933
Machinery, equipment, and vehicles	11,565
Total Stormwater	69,498
Total capital assets	\$ 16,283,561

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.