

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AND
FEDERAL SINGLE AUDIT REPORT
ALLEN COUNTY, INDIANA
January 1, 2014 to December 31, 2014



FILED
10/23/2015

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	3
Independent Auditor's Report	4-6
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	7-8
Management's Discussion and Analysis	9-19
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	22
Statement of Activities.....	23
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	24
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	25
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities.....	26
Statement of Net Position - Proprietary Funds	27
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	28
Statement of Cash Flows - Proprietary Funds	29
Statement of Fiduciary Net Position - Fiduciary Funds.....	30
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	31
Combining Statement of Net Position - Discretely Presented Component Units	32
Combining Statement of Activities - Discretely Presented Component Units.....	33
Notes to Financial Statements	34-78
Required Supplementary Information:	
Schedules of Funding Progress	79
Schedules of Changes in the County's Net Pension Liability and Related Ratios	80-81
Schedules of County Contributions	82-83
Schedules of Investment Returns.....	84-85
Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds	86
Budget/GAAP Reconciliation	87

TABLE OF CONTENTS
(Continued)

<u>Description</u>	<u>Page</u>	
Supplementary Information:		
Non-Major Governmental Funds:		
Combining Balance Sheet - Non-Major Governmental Funds.....	88-113	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds.....	114-139	
Non-Major Proprietary Funds:		
Combining Statement of Net Position - Internal Service Funds.....	140	
Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds	141	
Combining Statement of Cash Flows - Internal Service Funds	142	
Non-Major Fiduciary Funds:		
Combining Statement of Fiduciary Net Position - Agency Funds	143-145	
Combining Statement of Changes in Assets and Liabilities - Agency Funds	146-148	
Supplemental Audit of Federal Awards:		
Independent Auditor's Report on Compliance for the Major Federal Program and on Internal Control Over Compliance.....		150-151
Schedule of Expenditures of Federal Awards and Accompanying Note:		
Schedule of Expenditures of Federal Awards.....	154-155	
Note to Schedule of Expenditures of Federal Awards	156	
Schedule of Findings and Questioned Costs	157-158	
Auditee Prepared Schedule:		
Corrective Action Plan	160-161	
Other Report	162	

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Tera K. Klutz	01-01-11 to 12-31-18
County Treasurer	Susan L. Orth	01-01-13 to 12-31-16
Clerk of the Circuit Court	Lisbeth A. Borgmann	01-01-11 to 12-31-18
County Sheriff	Kenneth C. Fries David J. Gladieux	01-01-11 to 12-31-14 01-01-15 to 12-31-18
County Recorder	John D. McGauley Anita Mather	01-01-11 to 08-08-14 08-09-14 to 12-31-18
County Prosecuting Attorney	Karen Richards	01-01-11 to 12-31-18
Circuit Court Judge	Honorable Thomas Felts	01-01-09 to 12-31-20
President of the Board of County Commissioners	Therese M. Brown F. Nelson Peters	01-01-14 to 12-31-14 01-01-15 to 12-31-15
President of the County Council	Darren E. Vogt Thomas A. Harris	01-01-14 to 12-31-14 01-01-15 to 12-31-15



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of one of the three discretely presented component units, Fort Wayne-Allen County Airport Authority, which represents 50.87 percent, 59.06 percent, and 35.85 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the one discretely presented component unit, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2014, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns Budgetary Comparison Schedules (General and Major Special Revenue Funds), and Budget/GAAP Reconciliation, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County basic financial statements. The combining non-major fund financial statements and Schedule of Expenditures of Federal Awards as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* (Circular A-133), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining non-major fund financial statements and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining non-major fund financial statements and Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 10, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 10, 2015



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 10, 2015. Our report includes a reference to other auditors who audited the financial statements of the Fort Wayne-Allen County Airport Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

August 10, 2015

The management of Allen County (County) provides the following discussion and analysis as insight into the County's financial performance during the year ended December 31, 2014. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2014 by \$501.7 million (*net position*). Of this amount, \$100.7 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$30.1 million is restricted for debt service and other specific purposes (*restricted net position*), and \$370.9 million is invested in capital assets, net of related debt.
- The County's net position increased by \$17.4 million, or 3.6percent, from 2013. The net position of the County's governmental activities increased by \$16.1 million or 3.7 percent which is primarily the result of an increase in Cash and Cash equivalents of approximately \$12.8 million. Similarly, the net position of the County's business activities increased by \$1.3 million or 3.1 percent, and is the net effect of indebtedness incurred in December 2014 for the expansion of the Memorial Coliseum. The County's beginning net position was restated and decreased \$5.1 million from December 31, 2013. This is comprised of a \$4.7 million restatement for depreciation expense and a \$4 million decrease related to the INPRS pension change to a cost-sharing plan.
- At the end of 2014, the County's governmental funds reported a combined ending fund balance of \$98.4 million, an increase of \$7.2 million or 7.8 percent from 2013. In accordance with GASB 54 the total Fund Balance is broken down as \$3.4 Nonspendable, \$57.1 million as Restricted, \$19.4 Committed, \$15.3 Assigned, and \$3.2 as Unassigned.
- At the end of 2014, the combined unassigned fund balance for the General and COIT Funds was \$7.2 million or 8.3 percent of the 2014 combined General and COIT Funds expenditures.
- During 2014, the County's total debt increased by \$9.7 million or 14.6 percent. The increase is due the issuance of approximately \$15.6 million in bonds to finance the Memorial Coliseum Expansion, which is offset by \$5.9 million of regularly scheduled debt service payments for the primary government.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as net position. Net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and facilities, health and sanitation, economic development, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. Examples are: the Allen County Juvenile Justice Center Building Corporation and the Allen County Jail Building Corporation which were established for the sole purpose of financing the new juvenile and jail facilities. The Building Corporations are part of the primary government because the nature of the relationship to the County is significant. The Fort Wayne-Allen County Airport Authority and the Allen County Public Library are reported as discretely presented component units because they have some financial accountability to the County's Council. The Allen County Solid Waste Management District is also reported as a discretely presented component unit because the primary government appoints a voting majority of the Solid Waste Management District's board and is able to impose its will.

The government-wide financial statements can be found on pages 22 and 23 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 240 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General fund, Maplecrest Road Bridge Fund, County Rainy Day Fund, County Economic Development Income Tax Fund (CEDIT), and County Option Income Tax Distributive Shares Fund (COIT).

The governmental funds financial statements can be found on pages 24 through 26 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance, workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 26 through 29 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Agency funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 30 and 31 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 34 through 78 of this report.

Required Supplementary Information is presented concerning the County's General fund Budgetary Schedule, Schedule of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns. The County adopts an annual appropriated budget for its General fund. A Budgetary Comparison Schedule has been provided for the General fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedule of Funding Progress, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns have been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 79 through 87 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position

(amounts expressed in thousands)

	Governmental		Business-type		Total		Component	
	Activities		Activities				Units	
	2014	2013	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 119,298	\$ 111,125	\$ 31,790	\$ 14,882	\$ 151,088	\$ 126,007	\$ 73,329	\$ 68,493
Capital assets	394,093	390,257	53,353	53,085	447,446	443,342	178,638	178,824
Total assets	513,391	501,382	85,143	67,967	598,534	569,349	251,967	247,317
Deferred Outflows	808	1,037	943	1,033	1,751	2,070	1,552	1,837
Current and other liabilities	16,576	16,566	5,375	3,976	21,951	20,542	12,867	12,426
Long-term liabilities	39,851	44,201	36,774	22,426	76,625	66,627	46,496	53,495
Total liabilities	56,427	60,767	42,149	26,402	98,576	87,169	59,363	65,921
Net Position	\$ 457,772	\$ 441,652	\$ 43,937	\$ 42,598	\$ 501,709	\$ 484,250	\$ 194,156	\$ 183,233
Invested in capital assets,								
net of related debt	\$ 355,423	\$ 348,008	\$ 15,457	\$ 30,272	\$ 370,880	\$ 378,280	\$ 128,992	\$ 120,253
Restricted	3,229	2,777	26,907	10,895	30,136	13,672	29,794	26,917
Unrestricted	99,120	90,867	1,573	1,431	100,693	92,298	35,370	36,063
Total net position	\$ 457,772	\$ 441,652	\$ 43,937	\$ 42,598	\$ 501,709	\$ 484,250	\$ 194,156	\$ 183,233

GOVERNMENT-WIDE FINANCIAL ANALYSIS-continued

The County's (primary government) assets exceeded liabilities by \$501.7 million at the close of 2014 providing a solid and stable equity base to build upon. The largest portion of the County's net position (total assets less total liabilities) is its investment in capital assets of \$370.9 million or 73.9 percent. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's net position is designated as either restricted or unrestricted. The restricted portion, which totals \$30.1 million or 6 percent, is dollars that are subject to an external restriction and cannot be spent on general daily operations. The unrestricted portion of net position of \$100.7 million or 20.1 percent may be used by the County for general operations of providing service to Allen County citizens.

The County's component units showed assets exceeding liabilities by \$194.2 million at the end of 2014. December 31, 2013 Net Position was restated and increased by \$.6 million to \$183.2 million as a result of INPRS change to a cost-sharing plan. Of the net position, \$129 million or 66.4 percent is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$29.8 million or 15.4 percent of restricted dollars that are subject to an external restriction and \$35.4 million or 18.2 percent of unrestricted dollars that can be used to provide daily operations for the component units.

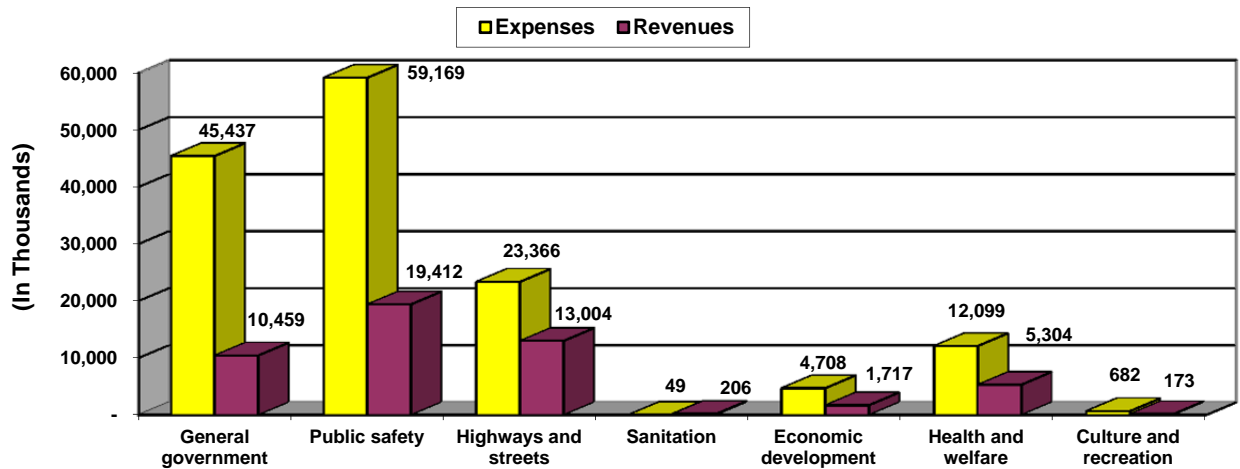
Governmental activities. Governmental activities account for 91.2 percent of the County's net position as of December 31, 2014.

Allen County Changes in Net Position

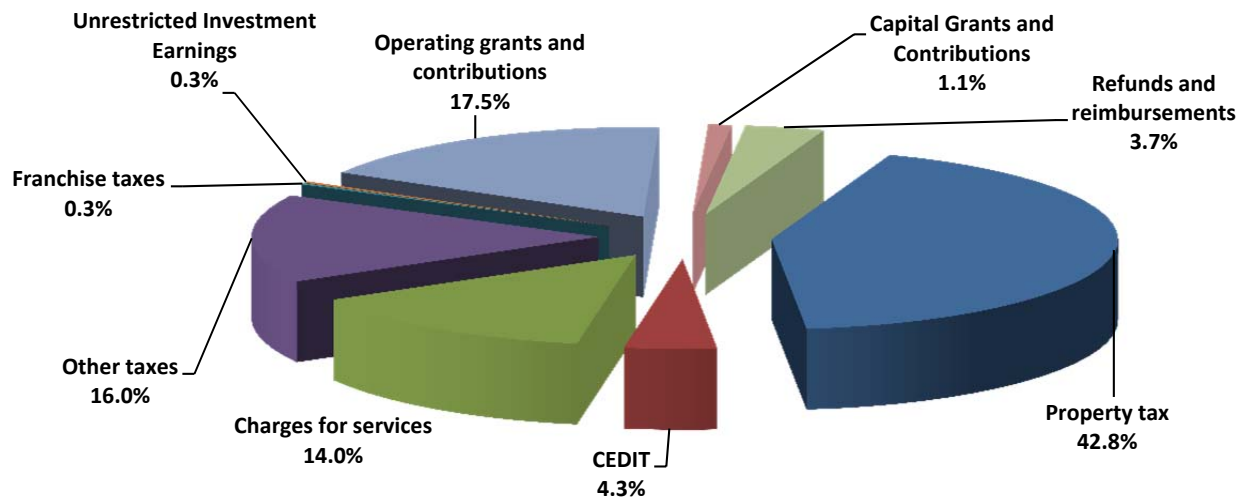
(Amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2014	2013	2014	2013	2014	2013	2014	2013
Revenues:								
Program revenues:								
Charges for services	\$ 21,591	\$ 23,033	\$ 5,236	\$ 5,417	\$ 26,827	\$ 28,450	\$ 13,717	\$ 13,243
Operating grants and contributions	26,950	22,562	-	-	26,950	22,562	5,006	3,606
Capital grants and contributions	1,734	1,585	-	-	1,734	1,585	2,380	3,189
General Revenue:								
Property taxes	65,924	63,628	-	-	65,924	63,628	31,485	30,112
CEDIT	6,620	6,873	-	-	6,620	6,873	-	-
Franchise taxes	399	401	-	-	399	401	-	-
Other taxes	24,488	25,010	-	-	24,488	25,010	5,397	5,395
Food and beverage taxes	-	-	2,710	2,560	2,710	2,560	-	-
Sports and convention taxes	-	-	2,804	2,460	2,804	2,460	-	-
Other local sources	-	-	-	-	-	-	-	1,176
Unrestricted investment earnings	452	273	31	42	483	315	173	97
Refunds and reimbursements	5,714	5,073	-	-	5,714	5,073	2,009	-
Total Revenues	153,872	148,438	10,781	10,479	164,653	158,917	60,167	56,818
Expenses:								
General government	45,437	48,375	-	-	45,437	48,375	-	-
Public safety	59,169	58,092	-	-	59,169	58,092	-	-
Highways and streets	23,366	4,696	-	-	23,366	4,696	-	-
Sanitation	49	55	-	-	49	55	-	-
Economic development	4,708	10,205	-	-	4,708	10,205	-	-
Health and welfare	12,099	11,962	-	-	12,099	11,962	-	-
Culture and recreation	682	662	-	-	682	662	-	-
Coliseum	-	-	9,485	8,497	9,485	8,497	-	-
FWAC Airport Authority	-	-	-	-	-	-	17,874	18,194
AC - Solid Waste District	-	-	-	-	-	-	1,240	1,207
Allen County Public Library	-	-	-	-	-	-	30,140	29,463
Total expenses	145,510	134,047	9,485	8,497	154,995	142,544	49,254	48,864
Change in net position before								
special items	8,362	14,391	1,296	1,982	9,658	16,373	10,913	7,954
Change in net pension	102	(900)	-	-	102	(900)	-	-
Change in OPEB liability	(442)	(452)	-	-	(442)	(452)	-	-
Contributed capital	8,098	9,763	32	55	8,130	9,818	-	-
Gain(Loss) on disposal of capital asset	-	-	11	(64)	11	(64)	10	10
Change in net position	16,120	22,802	1,339	1,973	17,459	24,775	10,923	7,964
Net position - January 1	446,790	424,351	42,598	40,971	489,388	465,322	182,585	175,096
Prior Period Adjustment-See Note V.F.	(5,138)	(363)	-	(346)	(5,138)	(709)	648	(475)
Net position - January 1 (Restated)	441,652	423,988	42,598	40,625	484,250	464,613	183,233	174,621
Net position - December 31	\$ 457,772	\$ 446,790	\$ 43,937	\$ 42,598	\$ 501,709	\$ 489,388	\$ 194,156	\$ 182,585

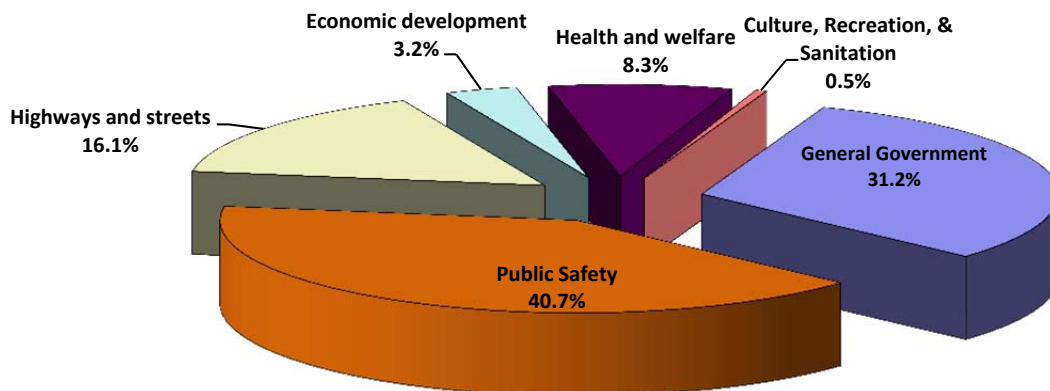
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

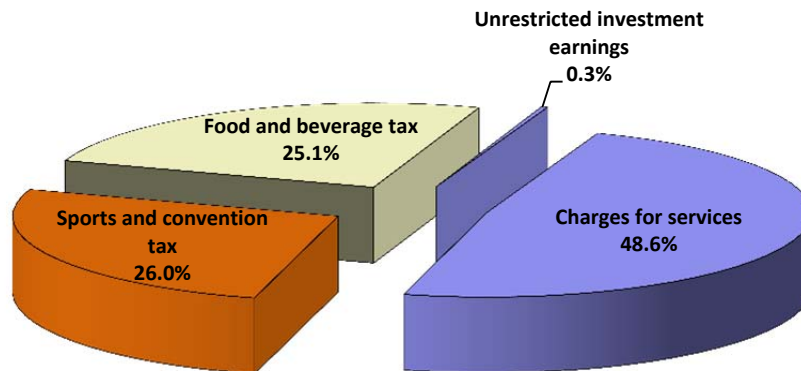


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 8.8 percent of the County's net position as of December 31, 2014. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$10.8 million and incurred \$9.5 million of expenses. During 2014, the total revenues included \$5.2 million of program revenue and \$5.6 million from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings. The Food & Beverage Tax revenue of \$2.7 million shown in the financial statements is net of \$3.8 million of revenues that were transferred to the Allen County-Fort Wayne Capital Improvement Board as they were not needed by the Coliseum for debt or lease obligations.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. Beginning with the 2011 reporting year, the County implemented GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions. GASB 54 is intended to improve the usefulness of the amounts reported in fund balances by providing more structured classification. This allows users of financial statements more consistent and understandable information regarding the net resources of a fund. Specifically, the hierarchy of the five fund balance classifications in accordance with GASB 54 is as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2014, the County's governmental funds reported a combined ending fund balance of \$98.4 million, an increase of \$7.2 million or 7.8 percent in comparison to December 31, 2013. This increase is almost solely the result of increases in the Asset side of the Balance Sheet. Assets increased \$7.5 million from December 31, 2013, and are led by Cash and cash equivalents increases of \$3.7 and \$4.6 million, respectively, in the General and CEDIT Funds. Contrary to 2013 when Expenditures exceeded Revenues, the 2014 operating surplus is the result of revenue increases of approximately \$9.7 million and expenditure decreases of \$7.5 million from 2013. While the increase in revenues is not specifically related to one revenue classification or fund, \$4.7 million less CEDIT funds were spent on economic development in 2014 and comprised a significant portion of the overall expenditure decrease from 2013. Additionally, in 2013 the General fund spent \$5.6 million for property tax refunds and 911 communication equipment compared with only \$1.5 million on these two items in 2014.

Approximately \$3.4 million or 3.5 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$57.1 million or 58.1 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the

highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$19.4 million or 19.7 percent of the combined ending fund balance. Assigned resources comprise \$15.3 million or 15.5 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General fund had an Unassigned Fund balance of \$7.2 million and the overall Unassigned Fund balance at December 31, 2014, was \$3.2 million. Unassigned fund balances represent resources that do not fall into any of the other classifications. Only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund. At December 31, 2014, approximately \$4.1 million of negative Unassigned fund balance was reported in the Other Governmental Funds. The majority of this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General and COIT Funds are the chief operating funds of the County. At December 31, 2014, the combined fund balance of the Assigned and Unassigned classifications in the General and COIT Funds was \$7.9 million. As a measure of the General and COIT funds liquidity, you can compare the combined total fund balances of these classifications to the combined total funds expenditures. The combined General and COIT funds expenditures for fiscal year ended 2014 were \$86.7 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 9.1 percent of the combined General and COIT fund expenditures for 2014.

The combined fund balances of the County's General and COIT Funds increased by \$4.1 million during fiscal year ended 2014. This is largely due to increased COIT revenues of approximately \$1.8 million resulting in COIT revenues exceeding expenses by \$.5 million as well as the General fund revenues exceeding expenses by \$3.2 million. General fund revenues increased by \$.6 million; however, expenditures decreased by \$6.7 million from 2013 and is majorly related to the previously mentioned 2013 one-time expenditures. Additionally approximately \$2.6 million in expenditures were moved to the newly created COIT Public Safety Fund which is included in Other Governmental Funds.

In addition to the General and COIT Funds, the County has three other funds that meet the major fund criteria, which are: the Maplecrest Road Bridge Fund, the County's Rainy Day Fund and the County Economic Development Income Tax (CEDIT) Fund. The Maplecrest Road Bridge Fund was established in 2009 to account for the funds used in the respected project and was completely liquidated during 2014. The Bridge was opened in the fall of 2012 and the December 31, 2013 balance of \$.9 million was used for debt service payments in 2014. The County's Rainy Day Fund provides stability to government services and programs during an economic downturn. The County's Rainy Day Fund was first established in 2004 and has an assigned fund balance of \$13.5 million at the end of 2014. The CEDIT Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The CEDIT Fund had a fund balance of \$17.6 million at the end of 2014.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$1.6 million for the Allen County War Memorial Coliseum and \$4.2 million for the County's Internal Service funds. Factors concerning the finances of the Allen County War Memorial Coliseum were previously addressed in the discussion of the County's business-type activities. The County's internal service fund is primarily a Health Self-Insurance fund. During 2014 contributions to the Health Self-Insurance fund were approximately \$2.2 more than expenses and in comparison to 2013 the insurance claims and expenses decreased \$.7 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General fund budget for 2014 exceeded its original budget by approximately \$2.7 million or 3.7 percent. The key elements of the difference between the original budget and final budget are listed below:

- \$1 million for public safety and dispatch communication equipment in conjunction with the Consolidated Communications Partnership. This was encumbered and carried forward from 2013 but was not included in the original budget.
- \$.9 million is related to Property tax refunds, and expenses that do not require appropriation such as State called meetings, audit fees, bankruptcy and collection fees, and other similar expenses.
- \$.3 million for IT related encumbrances including but not limited to the Human Resource Information System project and multiple maintenance agreements.
- \$.3 million for expenses related to the Joint Oversight Permitting Board permit stream-lining process.
- \$.2 million for additional General fund appropriations related to the general operations of the County including but not limited to the ongoing statewide court case conversion project (JTAC/Odyssey), Treasurer Bank fees, and equipment and services for the Court system.

For year-end December 31, 2014, General fund revenues received were approximately \$2.9 million less than budgeted and is for the most part a combination of receiving approximately \$6 million less than budgeted in property tax dollars due to the property tax caps and circuit breaker credits; however, this is somewhat offset by receiving additional revenues over budget of approximately \$.7 million in fees for services and \$3.2 million in other revenues such as sale of County property and property tax refunds. Additionally, actual expenditures were approximately \$3.3 million less than final budgeted appropriations. The significant unspent appropriations consisted of (a) \$1.2 million in salaries and benefits related to turnover and unfilled positions for portions of the year and (b) \$.8 million in services including unspent Sheriff and Jail funds as well as unspent funds for budgeted utility expenses and liability insurance, and (c) lastly a combined \$1.3 million in Supplies and Capital.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2014, was \$447.4 million (net of accumulated depreciation), an increase of \$4.1 million or .9 percent. A prior period adjustment was made to increase the accumulated depreciation, in effect decreasing December 31, 2013 Capital Assets, of the primary government Infrastructure by \$4.7 million. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, intangible assets and net investment in joint venture.

Primary Government						
Capital Assets (net of depreciation)						
(amounts expressed in thousands)						
	Governmental		Business-type		Total	
	Activities		Activities			
	2014	2013	2014	2013	2014	2013
Land and easements	\$ 9,962	\$ 9,867	\$ 381	\$ 381	\$ 10,343	\$ 10,248
Construction in progress	46,451	48,110	2,776	4,467	49,227	52,577
Buildings and improvements	80,300	82,258	47,117	44,590	127,417	126,848
Machinery and equipment	12,798	6,777	3,079	3,647	15,877	10,424
Infrastructure being depreciated	240,919	239,380	-	-	240,919	239,380
Intangible assets	260	281	-	-	260	281
Net investment in joint venture	3,403	3,584	-	-	3,403	3,584
	<u>\$ 394,093</u>	<u>\$ 390,257</u>	<u>\$ 53,353</u>	<u>\$ 53,085</u>	<u>\$ 447,446</u>	<u>\$ 443,342</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 53 and 54 of this report.

Long-term debt. At December 31, 2014, the County had total debt outstanding of \$77.5 million. Of this amount, \$56.9 million of first mortgage bonds, \$20.6 million of revenue bonds.

Primary Government Outstanding Debt
 General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds
 (including bond discounts, premiums or losses)
 (amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2014	2013	2014	2013	2014	2013
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Mortgage Bonds	18,074	21,788	38,839	23,846	56,913	45,634
Revenue Bonds	20,596	21,498	-	-	20,596	21,498
	<u>\$ 38,670</u>	<u>\$ 43,286</u>	<u>\$ 38,839</u>	<u>\$ 23,846</u>	<u>\$ 77,509</u>	<u>\$ 67,132</u>

During 2014, the County's total debt increased by \$10.4 million or 15.5 percent, which is due to a \$16.4 million bond issuance for the expansion of the Memorial Coliseum in December 2014. The new indebtedness was somewhat offset by regularly scheduled debt service payments.

The County currently maintains an Aa2 Underlying rating from Moody's Investor Services for the 2011 Juvenile Justice Center and the 2005 Jail building first mortgage bonds. Moody's provided an A2 Insured rating for approximately \$1.6 mil of the 2011 Juvenile Justice Center bonds remaining from the 2004 series refunding. Moody's rated the Memorial Coliseum Series 2014, Memorial Coliseum Series B 2011, and Memorial Coliseum Series 2007A first mortgage bonds, as well as the 2009 Maplecrest Road Bridge revenue bonds as Aa3.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences and other post-employment benefits totaling \$8.9 million at December 31, 2014 compared with \$8.4 million at year end 2013. The \$.5 million or 6 percent increase is almost all related to the increase in other post-employment benefits.

Additional information on the County's long-term debt can be found in Note III.D on pages 55 through 59 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 71 percent of the County's population. The eastern half of the county is largely agricultural with several small towns.
- The County's financial position reflects positive trends from 2013 to 2014. Our main sources of operating revenue, General fund Property Tax and COIT increased 3.1 percent and 11.5 percent from 2013. While the Property tax increases are in part due to increased levies, but also because of a 1 percent increase in net assessed value from 2013 to 2014 and the new property tax relief credit (PTRC) which is funded from a local option income tax and helps offset some of the unfunded circuit breaker credits. In October 2013, the Allen County Income Tax Council adopted increases in the Local Option Income Tax (LOIT) of .25 percent for the PTRC and .10 percent for public safety, which increased the overall local income tax rate from 1 percent to 1.35 percent. Total County revenues

were more than enough to offset expense increases, mainly due to new highway and street projects, which further increased the County net position. While overall economic development expenses for the County decreased from 2013 to 2014, there was much positive economic development activity occurring within the County. Stonebridge Business Park, a 124 acre shovel ready project came to culmination when the County accepted an offer for the purchase of 40 acres and an option to buy the remaining 84 acres in Stonebridge. This was a significant achievement for the County and the beginning of future investment in that area. Additionally, in the fall of 2014, General Motors Company, one of the largest employers in the County with around 4,000 employees, approached the County with the possibility of making a \$1 billion new investment and the County Council subsequently approved a 10 year tax phase-in for this project which continues to move forward. These are just two examples of past County investments and efforts resulting in significant corporate investments in the County which bring about increase assessed values, and employment. These economic development efforts directly correlate with increased employment, as employment in Allen County increased 1.3 percent from December 2013 to December 2014. For the same time period, the County non-seasonally adjusted unemployment rate dropped from 6.1 percent to 5.5 percent. These efforts are ongoing; investment in the community and infrastructure continue to ensure that opportunities for new and existing businesses are readily available.

- The County's economic conditions continue to improve. Assessed values are increasing, which is a reflection of increased sales prices, and are a very good indicator of local market conditions. Economic development efforts also show no signs of slowing and this will generate new assessed value while retaining and creating jobs. The improved employment trends we saw in 2014 have continued into the subsequent year and more people are employed which is a positive sign for local income tax revenues. The County continues to take a pro-active approach working to reduce budgets and expenditures without affecting taxpayer services, fulfill our commitment to economic development and job growth, and carry on the conservative fiscal approach of the County.

These factors along with others were considered when preparing the County's budget for the 2015 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or acauditor@allencounty.us.

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BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2014

Assets	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Totals	
Current assets:				
Cash and cash equivalents	\$ 89,667,602	\$ 621,723	\$ 90,289,325	\$ 35,550,403
Investments	14,861,342	92,339	14,953,681	24,242,821
Receivables (net of allowances for uncollectibles):				
Interest	60,708	-	60,708	65,885
Taxes	5,425,154	-	5,425,154	1,253,833
Accounts	844,529	322,145	1,166,674	87,802
Special assessments	25,130	-	25,130	-
Intergovernmental	2,160,542	-	2,160,542	516,042
Suite	-	744,083	744,083	-
Unbilled revenue	-	-	-	407,700
Other	-	-	-	29,052
Inventories	1,230,362	-	1,230,362	168,622
Prepaid expense	756,496	115,152	871,648	303,306
Assets held for resale	3,410,381	-	3,410,381	-
Restricted assets:				
Cash and cash equivalents	-	-	-	2,030,536
Taxes receivable	-	-	-	29,308
Passenger facility charge receivable	-	-	-	124,104
Federal and state grants receivable	-	-	-	1,480,055
Other receivable	-	-	-	21,786
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	-	9,779,839	9,779,839	511,968
Cash with fiscal agent	-	16,082,371	16,082,371	-
Investments	-	1,386,388	1,386,388	6,500,000
Interest receivable	-	6,011	6,011	-
Taxes receivable	-	1,929,535	1,929,535	5,506
Suite receivable	-	710,500	710,500	-
Net pension asset	855,232	-	855,232	-
Capital assets:				
Land, intangibles, and construction in progress	56,413,635	3,156,641	59,570,276	36,961,034
Other capital assets, net of depreciation	337,679,629	50,196,554	387,876,183	141,677,511
<u>Deferred Outflows of Resources</u>				
Unamortized loss on refunding	808,363	942,695	1,751,058	1,551,661
Total assets and deferred outflows of resources	514,199,105	86,085,976	600,285,081	253,518,935
<u>Liabilities</u>				
Accounts payable	3,420,585	88,826	3,509,411	2,789,049
Accrued payroll and withholdings payable	3,480,893	135,758	3,616,651	847,489
Taxes payable	-	4,664	4,664	-
Accrued liabilities	-	-	-	442,186
Advance Rent	-	-	-	343,071
Accrued interest payable	-	-	-	837,347
Incurred but not reported claims	1,610,021	-	1,610,021	-
Unearned revenue	-	1,719,471	1,719,471	-
Payable from restricted assets:				
Accounts payable	-	39,766	39,766	125,299
Ticket office customer deposits payable	-	1,024,851	1,024,851	-
First mortgage revenue bonds - due within one year	-	2,065,000	2,065,000	1,565,000
Accrued interest payable	403,456	242,925	646,381	228,301
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	3,705,000	-	3,705,000	4,710,838
Compensated absences	2,996,636	53,751	3,050,387	128,469
Revenue bonds payable	960,000	-	960,000	-
Due in more than one year:				
First mortgage general obligation bonds payable (net of premium)	14,369,248	-	14,369,248	36,961,962
First mortgage revenue bonds payable (net of premium)	-	36,773,619	36,773,619	7,960,000
Compensated absences	-	-	-	1,493,337
Revenue bonds payable (net of discount)	19,635,625	-	19,635,625	-
Unearned revenue	-	-	-	308,275
Other postemployment benefits liability	5,846,083	-	5,846,083	622,058
Total liabilities	56,427,547	42,148,631	98,576,178	59,362,681
<u>Net Position</u>				
Net investment in capital assets	355,423,391	15,457,271	370,880,662	128,992,406
Restricted for:				
Capital projects	-	16,082,371	16,082,371	12,153,770
Debt service	1,728,181	-	1,728,181	7,669,240
Perpetual endowment subject to donor stipulations	-	-	-	6,000,000
Perpetual endowment subject to time restrictions	-	-	-	2,034,665
Other purposes	1,500,000	10,825,026	12,325,026	1,936,270
Unrestricted	99,119,986	1,572,677	100,692,663	35,369,903
Total net position	\$ 457,771,558	\$ 43,937,345	\$ 501,708,903	\$ 194,156,254

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Totals	
Primary government:								
Governmental activities:								
General government	\$ 45,437,440	\$ 7,943,469	\$ 2,515,732	\$ -	\$ (34,978,239)	\$ -	\$ (34,978,239)	\$ -
Public safety	59,168,825	10,267,417	9,127,328	17,399	(39,756,681)	-	(39,756,681)	-
Highways and streets	23,365,662	757,960	12,246,430	-	(10,361,272)	-	(10,361,272)	-
Sanitation	49,112	161,988	43,900	-	156,776	-	156,776	-
Economic development	4,708,211	-	-	1,716,867	(2,991,344)	-	(2,991,344)	-
Health and welfare	12,098,684	2,291,924	3,012,001	-	(6,794,759)	-	(6,794,759)	-
Culture and recreation	681,852	168,428	4,335	-	(509,089)	-	(509,089)	-
Total governmental activities	145,509,786	21,591,186	26,949,726	1,734,266	(95,234,608)	-	(95,234,608)	-
Business-type activities:								
Coliseum	9,484,497	5,236,413	-	-	-	(4,248,084)	(4,248,084)	-
Total primary government	\$ 154,994,283	\$ 26,827,599	\$ 26,949,726	\$ 1,734,266	(95,234,608)	(4,248,084)	(99,482,692)	-
Component units:								
Fort Wayne-Allen County Airport Authority	\$ 17,873,632	\$ 11,902,665	\$ 182,159	\$ 2,379,894	-	-	-	(3,408,914)
Allen County Solid Waste Management District	1,240,210	1,180,328	-	-	-	-	-	(59,882)
Allen County Public Library	30,140,034	633,534	4,824,221	-	-	-	-	(24,682,279)
Total component units	\$ 49,253,876	\$ 13,716,527	\$ 5,006,380	\$ 2,379,894	-	-	-	(28,151,075)
General revenues:								
Property taxes					65,923,769	-	65,923,769	31,485,331
CEDIT					6,619,537	-	6,619,537	-
Franchise taxes					399,093	-	399,093	-
Other taxes					24,487,514	-	24,487,514	5,396,824
Food and beverage taxes					-	2,710,060	2,710,060	-
Sports and convention taxes					-	2,803,596	2,803,596	-
Unrestricted investment earnings					451,624	31,381	483,005	172,529
Refunds and reimbursements					5,714,469	-	5,714,469	2,008,933
Change in net pension asset					102,152	-	102,152	-
Change in postemployment benefits liability					(441,792)	-	(441,792)	-
Capital contributions					8,097,700	31,516	8,129,216	-
Gain on disposal of capital assets					-	10,843	10,843	9,966
Total general revenues					111,354,066	5,587,396	116,941,462	39,073,583
Change in net position					16,119,458	1,339,312	17,458,770	10,922,508
Net position - beginning					446,789,947	42,598,033	489,387,980	182,585,508
Prior period adjustment - See Note III. F.					(5,137,847)	-	(5,137,847)	648,238
Net position - beginning (restated)					441,652,100	42,598,033	484,250,133	183,233,746
Net position - ending					\$ 457,771,558	\$ 43,937,345	\$ 501,708,903	\$ 194,156,254

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2014

<u>Assets</u>	General	Maplecrest Road Bridge	Rainy Day	County Economic Development Income Tax	County Option Income Tax Distributive Shares	Other Governmental Funds	Totals
Cash and cash equivalents	\$ 4,856,848	\$ -	\$ 12,763,999	\$ 13,219,111	\$ 611,854	\$ 52,193,856	\$ 83,645,668
Investments	4,716,077	-	444,132	2,239,763	34,560	7,195,666	14,630,198
Receivables (net of allowances for uncollectibles):							
Interest	32,463	-	1,926	-	-	25,394	59,783
Taxes	2,775,239	-	-	463,066	1,342,086	844,763	5,425,154
Accounts	404,110	-	-	-	-	348,739	752,849
Special assessments	-	-	-	-	-	25,130	25,130
Intergovernmental	848,481	-	-	426,878	42,535	842,648	2,160,542
Interfund receivable:							
Interfund loans	508,903	-	320,000	1,824,917	-	2,515,295	5,169,115
Assets held for resale	-	-	-	-	-	3,410,381	3,410,381
Total assets	\$ 14,142,121	\$ -	\$ 13,530,057	\$ 18,173,735	\$ 2,031,035	\$ 67,401,872	\$ 115,278,820
 <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u>							
Liabilities:							
Accounts payable	\$ 727,542	\$ -	\$ -	\$ 154,692	\$ 318,494	\$ 1,672,936	\$ 2,873,664
Accrued payroll and withholdings payable	2,714,128	-	-	9,855	-	756,910	3,480,893
Interfund payable:							
Interfund loans	-	-	-	-	-	5,169,115	5,169,115
Total liabilities	<u>3,441,670</u>	<u>-</u>	<u>-</u>	<u>164,547</u>	<u>318,494</u>	<u>7,598,961</u>	<u>11,523,672</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	2,348,092	-	-	-	-	464,791	2,812,883
Unavailable revenue - license excise taxes	427,147	-	-	-	-	84,551	511,698
Unavailable revenue - income taxes	-	-	-	463,066	1,342,086	234,332	2,039,484
Total deferred inflows of resources	<u>2,775,239</u>	<u>-</u>	<u>-</u>	<u>463,066</u>	<u>1,342,086</u>	<u>783,674</u>	<u>5,364,065</u>
Fund balances:							
Nonspendable fund balance	-	-	-	-	-	3,410,381	3,410,381
Restricted fund balance	-	-	-	1,500,000	-	55,653,876	57,153,876
Committed fund balance	368,669	-	-	16,046,122	-	2,989,635	19,404,426
Assigned fund balance	327,582	-	13,530,057	-	370,455	1,034,334	15,262,428
Unassigned fund balance	<u>7,228,961</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,068,989)</u>	<u>3,159,972</u>
Total fund balances	<u>7,925,212</u>	<u>-</u>	<u>13,530,057</u>	<u>17,546,122</u>	<u>370,455</u>	<u>59,019,237</u>	<u>98,391,083</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,142,121	\$ -	\$ 13,530,057	\$ 18,173,735	\$ 2,031,035	\$ 67,401,872	

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	394,093,264
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	7,350,923
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.	4,188,741
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(41,261,602)
Net pension assets are considered an asset of the general government.	855,232
Net other postemployment benefits liability is not due and payable in the current period and, therefore, is not reported in the funds.	(5,846,083)
Net position of governmental activities	\$ 457,771,558

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2014

	General	Maplecrest Road Bridge	Rainy Day	County Economic Development Income Tax	County Option Income Tax Distributive Shares	Other Governmental Funds	Total Governmental Funds
Revenues:							
Taxes	\$ 53,055,005	\$ -	\$ -	\$ 6,873,637	\$ 15,074,565	\$ 13,529,382	\$ 88,532,589
Special assessments	-	-	-	-	-	1,021,008	1,021,008
Licenses and permits	1,849,607	-	-	-	-	1,593,517	3,443,124
Intergovernmental	10,818,443	-	-	1,343,492	271,466	24,699,387	37,132,788
Charges for services	3,848,770	-	-	-	-	10,790,949	14,639,719
Fines and forfeits	1,331,410	-	-	-	-	1,759,492	3,090,902
Other	4,174,656	949	16,310	18,964	1,207	3,208,712	7,420,798
Total revenues	75,077,891	949	16,310	8,236,093	15,347,238	56,602,447	155,280,928
Expenditures:							
Current:							
General government	26,172,159	-	-	-	14,813,916	3,683,973	44,670,048
Public safety	39,475,062	-	150,113	-	-	17,564,726	57,189,901
Highways and streets	-	-	-	-	-	13,533,423	13,533,423
Sanitation	-	-	-	-	-	49,112	49,112
Economic development	82,861	-	-	-	-	39,987	122,848
Health and welfare	5,689,970	-	-	-	-	6,326,797	12,016,767
Culture and recreation	504,954	-	-	-	-	158,200	663,154
Debt service:							
Principal	-	450,000	-	-	-	4,040,000	4,490,000
Interest	-	444,101	-	-	-	1,243,176	1,687,277
Capital outlay:							
Economic development	-	52,286	-	2,925,076	-	10,293,973	13,271,335
Special assessment	-	-	-	-	-	431,564	431,564
Total expenditures	71,925,006	946,387	150,113	2,925,076	14,813,916	57,364,931	148,125,429
Excess (deficiency) of revenues over (under) expenditures	3,152,885	(945,438)	(133,803)	5,311,017	533,322	(762,484)	7,155,499
Other financing sources (uses):							
Transfers in	546,891	-	-	1,065,542	-	6,736,835	8,349,268
Transfers out	(120,000)	-	-	(35,000)	-	(8,194,268)	(8,349,268)
Temporary loan proceeds	10,500,000	-	10,500,000	-	-	-	21,000,000
Repayment of temporary loan	(10,500,000)	-	(10,500,000)	-	-	-	(21,000,000)
Total other financing sources and uses	426,891	-	-	1,030,542	-	(1,457,433)	-
Net change in fund balances	3,579,776	(945,438)	(133,803)	6,341,559	533,322	(2,219,917)	7,155,499
Fund balances - beginning	4,345,436	945,438	13,663,860	11,204,563	(162,867)	61,239,154	91,235,584
Fund balances - ending	\$ 7,925,212	\$ -	\$ 13,530,057	\$ 17,546,122	\$ 370,455	\$ 59,019,237	\$ 98,391,083

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures, and Changes in Fund Balances).	\$ 7,155,499
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).	
Capital assets not being depreciated:	
Land	95,553
Construction in progress	<u>(1,658,979)</u>
Total change in capital assets not being depreciated	(1,563,426)
Capital assets being depreciated:	
Buildings, net of \$1,943,990 depreciation expense	(1,943,990)
Improvements other than buildings, net of \$13,880 depreciation expense	(13,880)
Machinery and equipment, net of \$1,047,115 depreciation expense	6,021,309
Infrastructure, net of \$7,089,779 depreciation expense	1,538,972
Net investment in joint venture, net of \$147,720 depreciation expense	(181,520)
Intangible assets, net of \$21,448 depreciation expense	<u>(21,448)</u>
Total change in capital assets being depreciated	5,399,443
Total changes in capital assets	3,836,017
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(1,430,523)
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds.	4,490,000
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	(102,375)
Some expenses were deferred as assets in Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds.	(1,446)
Net pension assets are considered an asset of the general government, but are not current revenues.	102,152
Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.	(441,792)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	29,766
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>2,482,160</u>
Change in net position of governmental activities (Statement of Activities)	<u>\$ 16,119,458</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2014

<u>Assets</u>	Business-Type Activities - <u>Enterprise Fund</u>	Internal <u>Service Funds</u>
	War Memorial Coliseum	
Current assets:		
Cash and cash equivalents	\$ 621,723	\$ 6,021,934
Investments	92,339	231,144
Interest receivable	-	925
Accounts receivable (net of allowance)	322,145	91,680
Suite receivable	744,083	-
Prepaid items	115,152	-
	<u>1,895,442</u>	<u>6,345,683</u>
Total current assets		
Noncurrent assets:		
Restricted cash, cash equivalents, and investments:		
Cash and cash equivalents	9,779,839	-
Cash with fiscal agent	16,082,371	-
Investments	1,386,388	-
Interest receivable	6,011	-
Taxes receivable	1,929,535	-
Suite receivable	710,500	-
	<u>29,894,644</u>	<u>-</u>
Total restricted assets		
Deferred Outflows of Resources		
Unamortized loss on refunding	942,695	-
	<u>942,695</u>	<u>-</u>
Capital assets:		
Land, and		
construction in progress	3,156,641	-
Other capital assets (net of accumulated depreciation)	50,196,554	-
	<u>53,353,195</u>	<u>-</u>
Total capital assets		
Total noncurrent assets		
	<u>84,190,534</u>	<u>-</u>
Total assets and deferred outflows of resources		
	<u>86,085,976</u>	<u>6,345,683</u>
Liabilities		
Current liabilities:		
Accounts payable	88,826	546,921
Accrued wages payable	135,758	-
Taxes payable	4,664	-
Compensated absences	53,751	-
Incurred but not reported claims	-	1,610,021
Unearned revenue	1,719,471	-
Current liabilities payable from restricted assets:		
Accounts payable	39,766	-
Ticket office customer deposits	1,024,851	-
First mortgage revenue bonds payable	2,065,000	-
Accrued interest payable	242,925	-
	<u>5,375,012</u>	<u>2,156,942</u>
Total current liabilities		
Noncurrent liabilities:		
First mortgage revenue bonds payable (net of unamortized premium)	36,773,619	-
	<u>36,773,619</u>	<u>-</u>
Total liabilities		
	<u>42,148,631</u>	<u>2,156,942</u>
Net Position		
Net investment in capital assets	15,457,271	-
Restricted for capital assets	16,082,371	-
Restricted for other purposes	10,825,026	-
Unrestricted	1,572,677	4,188,741
	<u>43,937,345</u>	<u>4,188,741</u>
Total net position		
	<u>\$ 43,937,345</u>	<u>\$ 4,188,741</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Operating revenues:		
Miscellaneous	\$ 172,248	\$ 14,327
Rent	1,308,491	-
Concessions	985,869	-
Parking	1,195,232	-
Ticket office	187,501	-
Advertising	329,324	-
Arena maintenance fee	380,660	-
Suite/club seats	677,088	-
Employee/employer contributions	-	16,504,276
	<u>5,236,413</u>	<u>16,518,603</u>
Total operating revenues		
Operating expenses:		
Salaries and wages	2,126,796	-
Fringe benefits	623,798	-
Materials and supplies	169,734	-
Purchased services	1,114,397	-
Utilities	693,486	-
Miscellaneous	235,934	-
Maintenance and repair	318,239	-
Insurance claims and expenses	-	14,042,884
Depreciation	2,672,127	-
	<u>7,954,511</u>	<u>14,042,884</u>
Total operating expenses		
Operating Income (loss)	<u>(2,718,098)</u>	<u>2,475,719</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	31,381	6,441
Food and beverage taxes	2,710,060	-
Sports and convention taxes	2,803,596	-
Bond issue costs	(347,341)	-
Amortization of loss on bond refunding	(90,530)	-
Interest expense	(1,092,115)	-
Gain on disposal of assets	10,843	-
	<u>4,025,894</u>	<u>6,441</u>
Total nonoperating revenue		
Income before contributions	1,307,796	2,482,160
Capital contributions	31,516	-
Change in net position	1,339,312	2,482,160
Total net position - beginning	<u>42,598,033</u>	<u>1,706,581</u>
Total net position - ending	<u>\$ 43,937,345</u>	<u>\$ 4,188,741</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Business-Type Activities -	
	<u>Enterprise Fund</u>	
	War Memorial Coliseum	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 4,932,462	\$ 16,504,902
Payments to suppliers	(2,879,493)	(14,401,467)
Payments to employees	(2,103,924)	-
Other receipts	-	16,060
	<u>(50,955)</u>	<u>2,119,495</u>
Net cash provided (used) by operating activities		
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(2,900,212)	-
Proceeds from new bond issue	16,082,364	-
Principal paid on capital debt	(1,420,000)	-
Interest paid on capital debt	(1,040,000)	-
Disposal of assets	2,300	-
Food and beverage taxes	2,521,331	-
Sports and convention taxes	3,021,864	-
	<u>16,267,647</u>	<u>-</u>
Net cash provided by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	1,762,815	261,802
Purchase of investments	(1,478,727)	(231,144)
Interest received	27,869	5,834
	<u>311,957</u>	<u>36,492</u>
Net cash provided by investing activities		
Net increase in cash and cash equivalents	16,528,649	2,155,987
Cash and cash equivalents, January 1	<u>9,955,284</u>	<u>3,865,947</u>
Cash and cash equivalents, December 31	<u>\$ 26,483,933</u>	<u>\$ 6,021,934</u>
Reconciliation of operating income (loss) to net cash used by operating activities:		
Operating income (loss)	\$ (2,718,098)	\$ 2,475,719
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,672,127	-
(Increase) decrease in assets:		
Accounts receivable	(230,812)	2,359
Prepaid items	4,388	-
Increase (decrease) in liabilities:		
Customer deposits	297,222	-
Accrued wages payable	12,602	-
Accounts payable	(27,708)	(67,468)
Unavailable revenue	(73,139)	-
Taxes payable	2,193	-
Compensated absence payable	10,270	-
Incurred but not reported claims	-	(291,115)
	<u>2,667,143</u>	<u>(356,224)</u>
Total adjustments		
Net cash provided (used) by operating activities	<u>\$ (50,955)</u>	<u>\$ 2,119,495</u>
Noncash investing, capital and financing activities:		
Contributions of capital assets from government	\$ 31,516	\$ -
Capital asset trade-ins	41,102	-

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2014

<u>Assets</u>	Pension Trust Fund	Agency Funds
Cash and cash equivalents	\$ 2,226,481	\$ 16,975,669
Receivables:		
Taxes	-	23,199,158
Accounts	-	100,320
Interest and dividends	35,378	-
Intergovernmental	-	2,634,684
Contributions	14,281	-
Total receivables	49,659	25,934,162
Investments at fair value:		
U.S. government securities	2,056,278	13,859
Shares of unit investment trusts	41,734,509	-
Total investments	43,790,787	13,859
Total assets	\$ 46,066,927	\$ 42,923,690
 <u>Liabilities</u>		
Payroll withholdings payable	\$ -	\$ 26,889
Intergovernmental payable	-	155,005
Trust payable	-	42,741,796
Total liabilities	-	\$ 42,923,690
 <u>Net Position</u>		
Net position in trust for:		
Employees' pension benefits and other purposes	46,066,927	
Total net position	\$ 46,066,927	

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For the Year Ended December 31, 2014

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 1,951,025
Plan members	<u>187,547</u>
Total contributions	<u>2,138,572</u>
Investment income:	
Net increase in fair value of investments	2,009,316
Interest	<u>772,840</u>
Net investment income	<u>2,782,156</u>
Total additions	<u>4,920,728</u>
 <u>Deductions</u>	
Benefits	2,681,279
Administrative expense	<u>118,626</u>
Total deductions	<u>2,799,905</u>
Changes in net position	2,120,823
Net position - beginning	<u>43,946,104</u>
Net position - ending	<u>\$ 46,066,927</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
COMBINING STATEMENT OF NET POSITION -
DISCRETELY PRESENTED COMPONENT UNITS
December 31, 2014

<u>Assets</u>	Fort Wayne- Allen County Airport Authority	Allen County Solid Waste Management District	Allen County Public Library	Totals
Cash and cash equivalents	\$ 6,953,733	\$ 2,485,851	\$ 26,110,819	\$ 35,550,403
Investments	9,700,469	-	14,542,352	24,242,821
Receivables (net of allowances for uncollectibles):				
Interest	-	-	65,885	65,885
Taxes	48,885	-	1,204,948	1,253,833
Accounts	87,802	-	-	87,802
Intergovernmental	-	-	516,042	516,042
Unbilled revenue	407,700	-	-	407,700
Other	22,623	-	6,429	29,052
Prepaid expense	217,536	-	85,770	303,306
Inventory	168,622	-	-	168,622
Restricted assets:				
Cash and cash equivalents	2,030,536	-	-	2,030,536
Passenger facility charge receivable	124,104	-	-	124,104
Federal and state grants receivable	1,480,055	-	-	1,480,055
Taxes receivable	29,308	-	-	29,308
Other receivables	21,786	-	-	21,786
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	511,968	-	-	511,968
Investments	6,500,000	-	-	6,500,000
Taxes receivable	5,506	-	-	5,506
Capital assets:				
Land, intangibles and construction in progress	29,788,831	1,217,234	5,954,969	36,961,034
Other capital assets, net of depreciation	70,798,183	-	70,879,328	141,677,511
<u>Deferred Outflows of Resources</u>				
Unamortized loss on refunding	66,047	-	1,485,614	1,551,661
Total assets and deferred outflows of resources	<u>128,963,694</u>	<u>3,703,085</u>	<u>120,852,156</u>	<u>253,518,935</u>
<u>Liabilities</u>				
Accounts payable	2,149,415	-	639,634	2,789,049
Accrued payroll and withholdings payable	-	-	847,489	847,489
Accrued liabilities payable	442,186	-	-	442,186
Advance rent	343,071	-	-	343,071
Accrued interest payable	-	-	837,347	837,347
Payable from restricted assets:				
Accounts payable	125,299	-	-	125,299
Accrued bond interest	228,301	-	-	228,301
First mortgage revenue bonds - due within one year	1,565,000	-	-	1,565,000
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	-	-	4,710,838	4,710,838
Compensated absences	-	-	128,469	128,469
Due in more than one year:				
First mortgage bonds payable (net of premium)	-	-	36,961,962	36,961,962
First mortgage revenue bonds payable (net of discounts or premiums)	7,960,000	-	-	7,960,000
Compensated absences	850,994	-	642,343	1,493,337
Net other postemployment benefits obligation	622,058	-	-	622,058
Unearned revenue	-	-	308,275	308,275
Total liabilities	<u>14,286,324</u>	<u>-</u>	<u>45,076,357</u>	<u>59,362,681</u>
<u>Net Position</u>				
Net investment in capital assets	91,128,061	1,217,234	36,647,111	128,992,406
Restricted for:				
Capital projects	8,510,379	-	3,643,391	12,153,770
Debt service	1,838,808	-	5,830,432	7,669,240
Perpetual endowment subject to donor stipulations	-	-	6,000,000	6,000,000
Perpetual endowment subject to time restrictions	-	-	2,034,665	2,034,665
Other purposes	476	-	1,935,794	1,936,270
Unrestricted	13,199,646	2,485,851	19,684,406	35,369,903
Total net position	<u>\$ 114,677,370</u>	<u>\$ 3,703,085</u>	<u>\$ 75,775,799</u>	<u>\$ 194,156,254</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
COMBINING STATEMENT OF ACTIVITIES -
DISCRETELY PRESENTED COMPONENT UNITS
For the Year Ended December 31, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Fort Wayne-Allen County Airport Authority	Allen County Solid Waste Management District	Allen County Public Library	Totals
Component units:								
Fort Wayne-Allen County Airport Authority	\$ 17,873,632	\$ 11,902,665	\$ 182,159	\$ 2,379,894	\$ (3,408,914)	\$ -	\$ -	\$ (3,408,914)
Allen County Solid Waste Management District	1,240,210	1,180,328	-	-	-	(59,882)	-	(59,882)
Allen County Public Library	30,140,034	633,534	4,824,221	-	-	-	(24,682,279)	(24,682,279)
Total component units	\$ 49,253,876	\$ 13,716,527	\$ 5,006,380	\$ 2,379,894	(3,408,914)	(59,882)	(24,682,279)	(28,151,075)
General revenues:								
Property taxes					6,945,662	-	24,539,669	31,485,331
Other taxes					-	-	5,396,824	5,396,824
Unrestricted investment earnings					152,903	-	19,626	172,529
Gain on disposal of capital assets					9,966	-	-	9,966
Miscellaneous					-	31,670	1,977,263	2,008,933
Total general revenues					7,108,531	31,670	31,933,382	39,073,583
Change in net position					3,699,617	(28,212)	7,251,103	10,922,508
Net position - beginning					110,977,753	3,731,297	67,876,458	182,585,508
Prior period adjustment - See Note III.F.					-	-	648,238	648,238
Net Position - beginning (restated)					110,977,753	3,731,297	68,524,696	183,233,746
Net position - ending					\$ 114,677,370	\$ 3,703,085	\$ 75,775,799	\$ 194,156,254

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County Jail Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Jail Building Corporation's Board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. Although it is legally separate from the primary government, the Allen County Jail Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County Juvenile Justice Center Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Juvenile Justice Center Building Corporation's Board and a financial benefit/burden relationship exists between the primary government and the Juvenile Justice Center Building Corporation. Although it is legally separate from the primary government, the Allen County Juvenile Justice Center Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's Board and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Discretely Presented Component Units

The Fort Wayne-Allen County Airport Authority is a significant discretely presented component unit of the primary government. It would be misleading to exclude the Fort Wayne-Allen County Airport Authority from the primary government's financial statements because of its relationship with the primary government.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Allen County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Allen County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary government.

The Allen County Public Library is a significant discretely presented component unit of the primary government. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from their respective offices as follows:

Allen County Jail Building Corporation
c/o U.S. National Bank Association
10 W. Market Street, Suite 1150
Indianapolis, IN 46204

Allen County Juvenile Justice Center Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Fort Wayne-Allen County Airport Authority
Lt. Paul Bear Terminal
Suite 209
Fort Wayne, IN 46809

Allen County Solid Waste Management District
One Main Street, Suite 755
Fort Wayne, IN 46802

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the City-County Building's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's share of construction cost was financed primarily from the proceeds of a 1995 Parking Garage Capital Lease and a \$1.7 million 2001 Parking Garage Revenue Bond issue. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest decreased by \$33,800 for its share of the 2014 net loss. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since, they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Maplecrest Road Bridge fund (capital projects) accounts for the financial resources and expenses related to the expansion and construction of the Maplecrest Road Bridge project.

The Rainy Day fund (special revenue) accounts for transfers of unused and unencumbered funds under Indiana Code 36-1-8-5.

County Option Income Tax Distributive Shares (special revenue) accounts for the local option income tax revenue and general operating expenses of the general government.

County Economic Development Income Tax (capital projects) accounts for the local economic development income tax revenue and economic related expenses of the general government.

The primary government reports the following major proprietary funds:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits, and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

4. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All Capitalized	N/A	N/A
Buildings	\$5,000	Straight-line	40-60 Years
Improvements other than buildings	5,000	Straight-line	10-45 Years
Machinery and equipment	5,000	Straight-line	5-25 Years
Infrastructure	5,000	Straight-line	10-40 Years
Intangible assets	5,000	Straight-line	15 Years
Net investment in joint venture	5,000	Straight-line	40 Years

N/A = Not applicable.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$1,092,115. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave - primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave - primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave - primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick, and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred outflows of resources represent a consumption of net position that applies to future periods. There are no deferred inflows of resources for 2014. The deferred outflow of resources consists of the unamortized loss on refunding for the Allen County Jail with a total loss of \$1,520,808, the unamortized amount of \$532,283 and Allen County Juvenile Center bonds with a total loss of \$764,530, the unamortized amount of \$276,080 for Governmental Activities; and the Allen County War Memorial Coliseum bonds for Business-Type Activities with a total loss of \$1,370,078, the unamortized amount \$786,527 for the 2007A Series and a total loss of \$209,024, the unamortized amount of \$156,168 for the 2011B Series.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable - represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted - represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed - represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision making authority. The primary government's highest level of decision making authority are the County Council and the County Commissioners.

Assigned - represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned - represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General fund. Only the General fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II.B.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General fund. The legal level of budgetary control is by object and department within the fund for the General fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General fund, which required legally approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2014, are composed of the following:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	General	Maplecrest Road Bridge	Rainy Day	County Economic Development Tax	County Option Income Tax	Other Governmental Funds	Totals
Nonspendable fund balance:							
Economic development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,410,381	\$ 3,410,381
Restricted fund balance:							
General Government	-	-	-	-	-	18,275,984	18,275,984
Public Safety	-	-	-	-	-	9,726,484	9,726,484
Highways and Streets	-	-	-	-	-	16,414,532	16,414,532
Sanitation	-	-	-	-	-	158,420	158,420
Culture and Recreation	-	-	-	-	-	715,732	715,732
Economic Development	-	-	-	1,500,000	-	6,303,291	7,803,291
Health and Welfare	-	-	-	-	-	4,059,433	4,059,433
Total restricted fund balance	-	-	-	1,500,000	-	55,653,876	57,153,876
Committed fund balance:							
General Government	368,669	-	-	-	-	1,426,990	1,795,659
Public Safety	-	-	-	-	-	213,534	213,534
Economic Development	-	-	-	16,046,122	-	684,841	16,730,963
Health and Welfare	-	-	-	-	-	664,270	664,270
Total committed fund balance	368,669	-	-	16,046,122	-	2,989,635	19,404,426
Assigned fund balance:							
General Government	287,328	-	13,530,057	-	370,455	190,106	14,377,946
Public Safety	40,254	-	-	-	-	-	40,254
Economic Development	-	-	-	-	-	844,228	844,228
Total assigned fund balance	327,582	-	13,530,057	-	370,455	1,034,334	15,262,428
Unassigned fund balance	7,228,961	-	-	-	-	(4,068,989)	3,159,972
Total fund balance	\$7,925,212	\$ -	\$13,530,057	\$17,546,122	\$370,455	\$59,019,237	\$98,391,083

C. Deficit Fund Equity

At December 31, 2014, the following funds reported deficits in fund equity, which are violations of state statute:

Fund	2014
Governmental Funds:	
Supplemental Adult Probation Services	\$ 17,181
Community Corrections - Home Detention	383,807
Great Batch TIF	223,673
Vera Bradley TIF	626,688
Bandalier TIF	284,610
Bluffton Road East TIF	1,339,584
Oak Crossing TIF	1,159,465
Zubrick Road TIF	33,981

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2014, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$2,226,481. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	Amount
Uninsured and uncollateralized deposits	\$ 2,226,481

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2014, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

Investment Type	Fair Value
U.S. treasuries and securities	\$ 4,051,484
Government sponsored enterprises	12,301,712
External investment pool	732
Total	\$ 16,353,928

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value
U.S. treasuries and securities	\$ 2,056,278
Government sponsored enterprises	1,689,023
Mutual funds	13,272,151
Corporate bonds	1,657,013
Corporate stock	2,433,617
Foreign mutual fund	22,337,407
Foreign bonds	345,298
Total	\$ 43,790,787

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 10, 2005. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

Investment Type	Not in the Government's Name
U.S. treasuries and securities	\$ 4,051,484
Government sponsored enterprises	<u>12,301,712</u>
 Total	 <u>\$ 16,353,196</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
U.S. treasuries and securities	\$ 2,056,278
Government sponsored enterprises	1,689,023
Mutual funds	13,272,151
Corporate bonds	1,657,013
Corporate stock	2,433,617
Foreign mutual fund	22,337,407
Foreign bonds	<u>345,298</u>
 Total	 <u>\$ 43,790,787</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than two years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S treasuries and securities	\$ 2,001,250	\$ 2,050,234	\$ -
Government sponsored enterprises	6,319,913	5,981,799	-
External investment pool	<u>732</u>	-	-
Totals	<u>\$ 8,321,895</u>	<u>\$ 8,032,033</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 0-5	5-15	More Than 15
U.S. treasuries and securities	\$ 1,729,709	\$ 109,631	\$ 216,937
Government sponsored enterprises	-	281,614	1,407,409
Mutual funds	13,272,151	-	-
Corporate bonds	134,588	1,085,425	437,001
Foreign mutual funds	22,337,407	-	-
Foreign bonds	<u>141,171</u>	<u>166,032</u>	<u>38,095</u>
Totals	<u>\$ 37,615,026</u>	<u>\$ 1,642,702</u>	<u>\$ 2,099,442</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and high quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard & Poor's Rating	Moody's Rating	County's Investments	
		Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 12,301,712	\$ 488
AA	Aa	-	98
A	A	-	49
Totals		<u>\$ 12,301,712</u>	<u>\$ 635</u>

Sheriff's Retirement and Benefit Pension Plans:

Standard & Poor's Rating	Moody's Rating	Sheriff's Pension Plan Investments		
		Mutual Funds	Corporate/ Foreign Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 167,098	\$ -
AA	Aa	-	331,970	-
A	A	-	630,734	-
BBB	Baa	-	822,187	-
BB	Ba	-	10,350	-
Unrated	Unrated	<u>35,609,558</u>	<u>39,972</u>	<u>1,603,730</u>
Totals		<u>\$ 35,609,558</u>	<u>\$ 2,002,311</u>	<u>\$ 1,603,730</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plans manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

Issuer	2014
Federal Home Loan Bank	\$ 5,193,331
Fannie Mae	4,117,832
Federal Farm Credit Bank	2,990,536
Total	\$ 12,301,699

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

Discretely Presented Component Units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Fort Wayne-Allen County Airport Authority's deposit policy for custodial credit risk requires compliance with the provisions of Indiana Code 5-13-9. The Allen County Public Library and the Allen County Solid Waste Management District do not have deposit policies for custodial credit risk. At December 31, 2014, the County's discretely presented component units' deposits with financial institutions of \$52,703,876 were entirely insured by the federal depository insurance, with the exception of the Allen County Public Library's deposits in the amount of \$748,504. Deposits of \$452,063 are in excess of the insured amount and \$296,441 is in investment accounts that are uninsured.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2014, the County's discretely presented component units had the following investments:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units:

Investment Type	Fair Value
Certificates of Deposit	\$ 16,200,469
Government sponsored enterprises	2,754,512
Corporate bonds	395,404
Corporate stock	7,958,302
Mutual funds	3,434,134
Total	\$ 30,742,821

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component units to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the discretely presented component units and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the discretely presented component units may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Fort Wayne-Allen County Airport Authority's policy is to invest primarily in U.S. Government money market funds. Although not guaranteed by the FDIC or the IPDIF, these funds invest their assets exclusively in obligations of the U.S. Treasury and other obligations guaranteed by the U.S. Treasury. A portion of the Authority's bank deposits that are invested overnight in repurchase agreements are uninsured and held in the financial institution's name. The Authority's policy is to follow Indiana Code 5-13-9-2.5, which requires that repurchase agreements be collateralized with U.S. Government securities. The Allen County Solid Waste Management District and the Allen County Public Library do not have formal investment policies for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Fort Wayne-Allen County Airport Authority's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits investments to securities with a stated final maturity of not more than two years. The Allen County Solid Waste Management District does not have a formal investment policy for interest rate risk. The Allen County Public Library's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Discretely Presented Component Units:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 162,659	\$ 87,930	\$ 2,503,922
Corporate bonds	-	86,781	308,624
Corporate stock	7,958,302	-	-
Mutual funds	<u>3,434,134</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 11,555,095</u>	<u>\$ 174,711</u>	<u>\$ 2,812,546</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Fort Wayne-Allen County Airport Authority's policy minimizes credit risks associated with investments by following Indiana Code 5-13-9-2.5, which limits investments to money market funds rated AAA by Standard and Poor's corporation or Aaa by Moody's Investor Service, Inc., repurchase agreements fully collateralized by U.S. Government securities, and U.S. Treasury obligations (or other U.S. Agency obligations). The Allen County Solid Waste Management District does not have a formal investment policy for credit risk. The Allen County Public Library's investment policy for credit risk requires investments to have a rating of A or better. The distribution of securities with credit ratings is summarized below.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units:

Standard & Poor's Rating	Morningstar Risk Profile	Government Sponsored Enterprise	Corporate Bonds	Mutual Funds
AA+		\$ 1,121,132	\$ 50,717	\$ -
AA		311,138	34,585	-
AA -		242,930	21,016	-
AA2		71,873	-	-
AA3		127,397	-	-
A+		224,415	-	-
A		405,285	156,851	-
A-		30,590	124,624	-
A1		145,857	-	-
A2		16,438	-	-
BBB+		-	7,611	-
Unrated		57,457	-	49,670
	Low	-	-	363,485
	Below Average	-	-	1,486,133
	Average	-	-	752,741
	Above Average	-	-	583,104
	High	-	-	199,001
Totals		<u>\$ 2,754,512</u>	<u>\$ 395,404</u>	<u>\$3,434,134</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an organization's investment in a single issuer. The Fort Wayne-Allen County Airport Authority and the Allen County Solid Waste Management District do not have a policy in regards to concentration of credit risk. The Allen County Public Library's policy states no more than 5 percent invested in one company; no more than 20 percent invested in any one industry/market sector; international investment concentration is governed by the policy that investments in U.S. Stocks will be at least as great as the percentage of U.S. equities comprising the MSCI All Country World Index as of the end of the preceding year. Investment in high yield and unrated bonds may be no higher than 10 percent of the entire portfolio. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Fort Wayne-Allen County Airport Authority investment policy requires that investments are denominated in U.S. currency. The Allen County Solid Waste Management District does not have a formal policy for foreign currency risk. The Allen County Public Library's discretely presented component unit does not have a formal investment policy for foreign currency risk for investments. The Investment Policy Statement includes a formal policy in regards to foreign currency risk. The foreign currency related to this investment is in international mutual funds and fixed income instruments and has a fair market value of \$382,876.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

<u>Primary Government:</u>	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,866,661	\$ 97,172	\$ 1,619	\$ 9,962,214
Construction in progress	<u>48,110,401</u>	<u>5,399,434</u>	<u>7,058,413</u>	<u>46,451,422</u>
Total capital assets, not being depreciated	<u>57,977,062</u>	<u>5,496,606</u>	<u>7,060,032</u>	<u>56,413,636</u>
Capital assets, being depreciated:				
Buildings	124,042,111	-	-	124,042,111
Improvements other than buildings	3,384,834	-	-	3,384,834
Machinery and equipment	33,814,360	8,177,590	1,109,166	40,882,784
Infrastructure being depreciated	362,930,048	8,800,243	171,492	371,558,799
Intangible assets	321,721	-	-	321,721
Net investment in joint venture	<u>5,908,811</u>	<u>-</u>	<u>33,800</u>	<u>5,875,011</u>
Totals	<u>530,401,885</u>	<u>16,977,833</u>	<u>1,314,458</u>	<u>546,065,260</u>
Less accumulated depreciation for:				
Buildings	42,025,268	1,943,990	-	43,969,258
Improvements other than buildings	3,143,696	13,880	-	3,157,576
Machinery and equipment	27,037,295	2,164,643	1,117,528	28,084,410
Infrastructure being depreciated	123,550,372	7,205,093	115,314	130,640,151
Intangible assets	40,369	21,448	-	61,817
Net investment in joint venture	<u>2,324,700</u>	<u>147,720</u>	<u>-</u>	<u>2,472,420</u>
Totals	<u>198,121,700</u>	<u>11,496,774</u>	<u>1,232,842</u>	<u>208,385,632</u>
Total capital assets, being depreciated, net	<u>332,280,185</u>	<u>5,481,059</u>	<u>81,616</u>	<u>337,679,628</u>
Total governmental activities capital assets, net	<u>\$ 390,257,247</u>	<u>\$ 10,977,665</u>	<u>\$ 7,141,648</u>	<u>\$ 394,093,264</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	<u>4,466,993</u>	<u>2,827,471</u>	<u>4,518,310</u>	<u>2,776,154</u>
Total capital assets, not being depreciated	<u>4,847,480</u>	<u>2,827,471</u>	<u>4,518,310</u>	<u>3,156,641</u>
Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	79,127,371	4,518,310	-	83,645,681
Improvements other than buildings	5,935,253	-	-	5,935,253
Machinery and equipment	<u>7,450,163</u>	<u>145,359</u>	<u>75,376</u>	<u>7,520,146</u>
Totals	<u>93,952,995</u>	<u>4,663,669</u>	<u>75,376</u>	<u>98,541,288</u>
Less accumulated depreciation for:				
Land improvements	1,408,063	26,145	-	1,434,208
Buildings	36,729,223	1,757,422	-	38,486,645
Improvements other than buildings	3,775,434	207,859	-	3,983,293
Machinery and equipment	<u>3,802,704</u>	<u>680,701</u>	<u>42,817</u>	<u>4,440,588</u>
Totals	<u>45,715,424</u>	<u>2,672,127</u>	<u>42,817</u>	<u>48,344,734</u>
Total capital assets, being depreciated, net	<u>48,237,571</u>	<u>1,991,542</u>	<u>32,559</u>	<u>50,196,554</u>
Total business-type activities capital assets, net	<u>\$ 53,085,051</u>	<u>\$ 4,819,013</u>	<u>\$ 4,550,869</u>	<u>\$ 53,353,195</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Discretely Presented Component Units</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land and intangibles	\$ 25,485,005	\$ 431,086	\$ -	\$ 25,916,091
Rare book collection	994,827	-	-	994,827
Building-Solid Waste	268,940	-	-	268,940
Machinery and equipment-Solid Waste	943,294	5,000	-	948,294
Construction in progress	<u>3,737,954</u>	<u>7,312,904</u>	<u>2,217,976</u>	<u>8,832,882</u>
Total capital assets, not being depreciated	<u>31,430,020</u>	<u>7,748,990</u>	<u>2,217,976</u>	<u>36,961,034</u>
Capital assets, being depreciated:				
Buildings and improvements	164,522,765	2,265,806	9,032	166,779,539
Improvements other than buildings	634,872	-	-	634,872
Machinery and equipment	16,833,455	1,638,059	1,797,917	16,673,597
Infrastructure being depreciated	138,909,441	305,519	38,682	139,176,278
Library materials	<u>9,434,018</u>	<u>2,957,738</u>	<u>3,626,325</u>	<u>8,765,431</u>
Totals	<u>330,334,551</u>	<u>7,167,122</u>	<u>5,471,956</u>	<u>332,029,717</u>
Less accumulated depreciation for:				
Buildings and improvements	69,240,214	4,790,099	5,620	74,024,693
Improvements other than buildings	239,486	29,138	-	268,624
Machinery and equipment	12,576,229	815,223	1,797,917	11,593,535
Infrastructure being depreciated	97,481,771	4,101,430	38,682	101,544,519
Library materials	<u>3,402,487</u>	<u>3,144,673</u>	<u>3,626,325</u>	<u>2,920,835</u>
Totals	<u>182,940,187</u>	<u>12,880,563</u>	<u>5,468,544</u>	<u>190,352,206</u>
Total capital assets, being depreciated, net	<u>147,394,364</u>	<u>(5,713,441)</u>	<u>3,412</u>	<u>141,677,511</u>
Total discretely presented component units capital assets, net	<u>\$ 178,824,384</u>	<u>\$ 2,035,549</u>	<u>\$ 2,221,388</u>	<u>\$ 178,638,545</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,000,267
Public safety	2,486,257
Highways and streets	7,858,835
Health and welfare	101,166
Culture and recreation	<u>50,242</u>
Total depreciation expense - governmental activities	<u>\$ 11,496,767</u>
Business-type activities:	
Coliseum	<u>\$ 2,672,127</u>

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2014, is as follows:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interfund Payables	Interfund Receivables				Total
	General Fund	Rainy Day	County Economic Development Income Tax	Non-major Governmental	
Non-major governmental	\$ 508,903	\$ 320,000	\$ 1,824,917	\$ 2,515,295	\$ 5,169,115

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2014, were as follows:

Transfer From	General	Rainy Day	County Economic Development Income Tax	Non-major Governmental	Totals
General	\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000
County Economic Development Income Tax	-	-	-	35,000	35,000
Non-major Governmental	546,891	-	1,065,542	6,581,835	8,194,268
Totals	<u>\$546,891</u>	<u>\$ -</u>	<u>\$ 1,065,542</u>	<u>\$ 6,736,835</u>	<u>\$8,349,268</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

D. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2014	Current Portion	Premium	Net Noncurrent
Governmental activities:					
2011 Juvenile Justice Center first mortgage refunded bonds	2% to 5%	\$ 8,517,388	\$2,225,000	\$149,354	\$ 6,441,742
2005 Jail building first mortgage refunding bonds	4.375% to 5.0%	9,040,000	1,480,000	367,506	7,927,506
Total governmental activities		<u>\$ 17,557,388</u>	<u>\$3,705,000</u>	<u>\$516,860</u>	<u>\$14,369,248</u>
Business-type activities:					
2011 B War Memorial Coliseum additions first mortgage refunding revenue bonds	3% to 5.45%	\$ 4,125,000	\$ 300,000	\$ 6,900	\$ 3,831,900
2007 A War Memorial Coliseum additions refunding first mortgage revenue bonds	4.3% to 5.75%	18,145,000	1,170,000	135,506	17,110,506
2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds	2% to 5.0%	15,595,000	595,000	831,213	15,831,213
Total business-type activities		<u>\$ 37,865,000</u>	<u>\$2,065,000</u>	<u>\$973,619</u>	<u>\$36,773,619</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2015	\$ 3,705,000	\$ 669,525	\$ 2,065,000	\$ 1,522,133
2016	3,825,000	521,800	2,075,000	1,516,939
2017	4,025,000	360,038	2,155,000	1,432,314
2018	3,021,536	1,436,526	2,585,000	1,336,609
2019	2,090,852	420,211	2,630,000	1,229,634
2020-2024	890,000	19,469	14,640,000	4,227,794
2025-2029	-	-	6,670,000	1,500,047
2030-2034	-	-	5,045,000	615,433
Totals	\$ 17,557,388	\$ 3,427,569	\$ 37,865,000	\$ 13,380,903

Discretely Presented Component Units

The discretely presented component units issue bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2014	Current Portion	Premium	Net Noncurrent
2003 Allen County Public Library first mortgage bonds	4.00%	\$ 585,000	\$ 585,838	\$ 838	\$ -
2004 Allen County Public Library first mortgage bonds	4.375% to 5%	320,000	120,000	357,842	557,842
2005 Allen County Public Library first mortgage refunding bonds	4% to 5%	29,905,000	80,000	913,073	30,738,073
2012 Allen County Public Library first mortgage refunding bonds	2% to 4%	9,225,000	3,925,000	366,047	5,666,047
Totals		\$ 40,035,000	\$ 4,710,838	\$ 1,637,800	\$ 36,961,962

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Units	
	Principal	Interest
2015	\$ 4,710,000	\$ 1,785,658
2016	4,885,000	1,614,815
2017	5,120,000	1,449,800
2018	5,440,000	1,198,875
2019	5,710,000	923,500
2020-2022	14,170,000	1,028,625
Totals	\$ 40,035,000	\$ 8,001,273

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2014	Current Portion	Discount	Net Noncurrent
2009 Maplecrest Road Bridge Bond	3.25% to 4.7%	<u>\$ 20,780,000</u>	<u>\$ 960,000</u>	<u>\$ (184,375)</u>	<u>\$ 19,635,625</u>

Revenue bonds debt service requirements to maturity are as follows:

	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2015	\$ 960,000	\$ 853,034
2016	1,000,000	821,509
2017	1,050,000	787,953
2018	1,105,000	750,765
2019	1,165,000	710,846
2020-2024	6,750,000	2,823,739
2025-2029	<u>8,750,000</u>	<u>1,169,134</u>
Totals	<u>\$ 20,780,000</u>	<u>\$ 7,916,980</u>

Discretely Presented Component Units

The discretely presented component units issue bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2014	Current Portion	Net Noncurrent
2011 First mortgage refunding bonds	4.4% to 5.54%	<u>\$ 9,525,000</u>	<u>\$ 1,565,000</u>	<u>\$ 7,960,000</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Revenue bonds debt service requirements to maturity are as follows:

	Discretely Presented Component Unit	
	Principal	Interest
2015	\$ 1,565,000	\$ 441,101
2016	1,630,000	376,895
2017	1,700,000	305,364
2018	1,780,000	224,488
2019	1,875,000	132,268
2020	<u>975,000</u>	<u>27,008</u>
Totals	<u>\$ 9,525,000</u>	<u>\$ 1,507,124</u>

3. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2014, was as follows:

<u>Primary Government</u>	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
First mortgage	\$ 21,132,388	\$ -	\$ 3,575,000	\$ 17,557,388	\$ 3,705,000
Revenues	<u>21,695,000</u>	<u>-</u>	<u>915,000</u>	<u>20,780,000</u>	<u>960,000</u>
Total bonds payable	<u>42,827,388</u>	<u>-</u>	<u>4,490,000</u>	<u>38,337,388</u>	<u>4,665,000</u>
Compensated absences	2,997,985	2,996,636	2,997,985	2,996,636	2,996,636
Other postemployment benefits liability	<u>5,404,291</u>	<u>441,792</u>	<u>-</u>	<u>5,846,083</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 51,229,664</u>	<u>\$ 3,438,428</u>	<u>\$ 7,487,985</u>	<u>\$ 47,180,107</u>	<u>\$ 7,661,636</u>
Business-type activities:					
First mortgage revenue bonds payable:					
Coliseum	<u>\$ 23,690,000</u>	<u>\$ 15,595,000</u>	<u>\$ 1,420,000</u>	<u>\$ 37,865,000</u>	<u>\$ 2,065,000</u>
Compensated absences	<u>43,481</u>	<u>53,751</u>	<u>43,481</u>	<u>53,751</u>	<u>53,751</u>
Total business-type activities long-term liabilities	<u>\$ 23,733,481</u>	<u>\$ 15,648,751</u>	<u>\$ 1,463,481</u>	<u>\$ 37,918,751</u>	<u>\$ 2,118,751</u>

Compensated absences for governmental activities typically have been liquidated from the General fund and five special revenue funds. Claims and judgments typically have been liquidated from the General fund. The Fort Wayne-Allen County Airport Authority, a discretely presented component unit, presents the \$196,507 current portion of Compensated Absences Payable as Accrued Liabilities Payables on the Statement of Net Position.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Discretely Presented Component Units:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
First mortgage general obligation bonds	\$ 44,580,000	\$ -	\$ 4,545,000	\$40,035,000	\$ 4,710,838
First mortgage revenue bonds	12,090,000	-	2,565,000	9,525,000	1,565,000
Compensated absences	1,839,014	1,077,910	1,098,612	1,818,312	324,976
Other postemployment benefits liability	<u>503,584</u>	<u>118,474</u>	<u>-</u>	<u>622,058</u>	<u>-</u>
Total discretely presented component units	<u>\$ 59,012,598</u>	<u>\$ 1,196,384</u>	<u>\$ 8,208,612</u>	<u>\$52,000,370</u>	<u>\$ 6,600,814</u>

E. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum ticket office fund	\$ 1,031,504
Coliseum advance customer deposits	264,888
Food and beverage supplemental tax fund	7,606,133
Sports and convention fund	<u>877,314</u>
Total restricted assets	<u>\$ 9,779,839</u>

F. Restatements and Reclassifications

Primary Government

In July of 2013, INPRS, the pension administrator of the Public Employee Retirement Plan (PERF) moved from an agent multiple-employer defined benefit plan to a cost-sharing multiple-employer defined benefit plan. Cost-sharing plans are not shown as a net pension obligation (NPO) on the employer's financial statements; therefore, requiring the elimination of the outstanding NPO of the governmental activities in 2014.

Prior year infrastructure additions were partially depreciated assets that were missed in the implementation of GASB 45. Recognition of prior years' depreciation expense requires a prior period adjustment to reduce the overstated infrastructure assets.

The following schedule presents a summary of the restated beginning balance:

	<u>Balance as Reported December 31, 2013</u>	<u>Prior Period Adjustment</u>	<u>Balance as Restated January 1, 2014</u>
Governmental activities:			
Governmental activities - net position	\$ 446,789,947		
INPRS change to cost-sharing plan		\$ 423,118	
Prior years depreciation expense on missed assets		4,714,729	
Governmental activities - net position (restated)			\$ 441,652,100

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units

In July of 2013, INPRS, the pension administrator of the Public Employee Retirement Plan (PERF) switched from an agent multiple-employer defined benefit plan to a cost-sharing multiple-employer defined benefit plan. Current year requires the elimination of net pension obligation of the governmental activities in 2014. The beginning balance was reduced by \$648,238 for the Allen County Public Library. The following schedule presents a summary of the restated beginning balance:

	Balance as Reported December 31, 2012	Prior Period Adjustment	Balance as Restated January 1, 2013
Component Unit - Allen County Public Library:			
Governmental activities - net position	\$ 182,585,508		
Eliminate net pension obligation		\$ 648,238	
Component Unit - Allen County Public Library - net position (restated)			\$ 183,233,746

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks/i.e., liability.

The primary government is assuming 100 percent of the risk in these areas described above. Each department is responsible for the first \$5,000 deductible per each vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history. The source of revenue is money appropriated from the County General fund for automobile insurance, and also from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2014 was \$137,292. There were no incurred but not reported claims at December 31, 2014. The cash balance in the fund at December 31, 2014, was \$135,472.

County Liability Insurance

The primary government established the County Liability fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General fund under the Sheriff's Liability and Liability Insurance line item. The funding level for 2014 was \$377,500. Incurred but not reported claims have not been accrued as a liability as of December 31, 2014. The cash balance in the fund at December 31, 2014, was \$63,132.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$250,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13 percent and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	2013	2014
Unpaid claims, beginning of fiscal year	\$3,358,140	\$2,316,776
Incurred claims and changes in estimates	11,628,870	12,407,665
Claim payments	12,670,234	12,673,386
Unpaid claims, end of fiscal year	\$2,316,776	\$2,051,055

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workmen's Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2014. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2014 was \$629,500. There were no incurred but not reported claims at December 31, 2014. The cash balance in the fund at December 31, 2014, was \$334,781.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2014, there were three series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$24,000,571.

D. Operating Lease to Recovery Health Services, Inc.

The Allen County Commissioners leased to Recovery Health Systems, Inc. (Recovery), the personal property, nursing home and real estate used by Byron Health Center. Allen County is retaining the 55 bed residential program and paying Recovery for operations and a management fee. The significant provisions of this lease are as follows:

1. Term of Lease

January 1, 2014 through December 31, 2033, is the time period for the twenty year lease that may be extended by mutual written agreement for two successive periods of five years each. Either party may terminate the lease without cause following at least twelve months written notice.

2. Rent

(a) Base rent of \$450,000, to be paid at an amount of \$37,500 per month. An additional amount of \$450,000 to fund a capital reserve account to be deposited annually with an additional one-time payment of \$100,000 in 2014.

(b) Payments totaling \$1,000,000 were made during 2014.

3. Improvements

Recovery shall pay for all maintenance and improvement expenditures it deems necessary. All other capital expenditures for major repairs or replacements to premises greater than \$5,000, shall be mutually agreed to in writing, prior to incurring such expense by the County and Recovery, to be paid from the capital reserve account. The County shall pay 18 percent of specified capital expenditures in excess of those agreed upon to be paid from capital reserve account and Recovery shall pay 82 percent.

4. Insurance

Recovery will carry liability, fire, and casualty insurance for the mutual benefit of Allen County and Recovery.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Atos for information resource management. Atos staffs and manages the operation of the City/County data center and provides technical support for networks, servers, help desk, desktops, and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day to day operations. In addition, the County provides computer hardware as it deems necessary for Atos. In 2013, an option to extend the agreement for an additional three years was exercised. The agreement continues through 2016.

F. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. These improvements were financed by a \$5,233,322, 1997 Tax Increment Revenue Bond (TIF) issued by the Allen County Redevelopment Commission.

In July 2005, these bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2005.

The \$9,275,000, 2005 Allen County Redevelopment District Tax Increment Revenue Bonds are in two series: Series 2005A (Tax Exempt) and Series B (Taxable). Series 2005A in the amount of \$6,985,000 was issued for purposes to cause the 1997 GM TIF bonds to be advance refunded and defeased. Series 2005B in the amount of \$2,290,000 was used to provide money to finance the purchase of lease of certain equipment by the Commission to be leased or leased back to General Motors Corporation and pay all costs incidental thereto including the issuance costs of the Series 2005B Bonds. Total debt outstanding at December 31, 2014, was \$4,660,000 Series 2005A and \$1,620,000 Series 2005B.

2. Infrastructure for Vera Bradley Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions and roadways) that were necessary for Vera Bradley to construct a new manufacturing facility. These improvements were financed by a loan from the Allen County Economic Development Income Tax Fund. The loan outstanding at December 31, 2014, was \$765,424. Repayment of this loan will be made by using tax increment financing revenues from the Vera Bradley Economic Development Area established pursuant to Indiana Code 36-7-14-41.

3. Infrastructure for Oak Crossing Economic Development Area (EDA)

Allen County provided certain public infrastructure improvements at the intersection of North Clinton Street (formerly Leo Road) and Mayhew Road. These improvements were financed by a loan from various Allen County Highway Funds. The loan outstanding at December 31, 2014, was \$1,405,753. Repayment of the loan will be made by using tax increment financing revenues from the Oak Crossing Economic Development Area (EDA).

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Incentive for Baekgaard Limited

The Redevelopment Commission provided a \$122,000 incentive to Baekgaard Limited which is located within the Zubrick Road Allocation Area in order to assist in the company's development of the Zubrick site. Funds were provided from the Tax Abatement Development Fund. Repayment will be made by using tax increment financing revenues from the Zubrick Road Allocation Area of the Silverado Economic Development Area (EDA). The loan outstanding at December 31, 2014, was \$83,000.

5. Infrastructure for General Mills

Allen County provided certain public infrastructure improvements for road and drainage and wrote down part of the cost of the property. These improvements were financed by a loan from Allen County Highway and CEDIT Funds. The loan outstanding at December 31, 2014, was \$1,404,308. Repayment of the loan will be made by using tax increment financing revenues from the Bluffton Road East Economic Development Area.

6. Infrastructure for Greatbatch

Allen County provided certain public infrastructure improvements for road, drainage, and a water line extension. These improvements were financed by a loan from Allen County Economic Development and CEDIT Funds. The loan outstanding at December 31, 2014, was \$304,303. Repayment of the loan will be made by using tax increment financing revenues from the Greatbatch Economic Development Area.

7. Infrastructure for SDI LaFarga

Allen County provided certain public infrastructure improvements for extensive drainage. These improvements were financed by a loan from Allen County Tax Abatement Development Fund. The loan outstanding at December 31, 2014, was \$308,891. Repayment of the loan will be made by using tax increment financing revenues from the Bandalier Economic Development Area.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County as a whole is not obligated to make the debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to \$1,500,000 per year may be allocated from the County Economic Development Income Tax fund towards the debt service payments.

G. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. The plan provides health care benefits to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2014, the County contributed \$347,643 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$ 878,020
Interest on net OPEB obligation	243,193
Adjustment to annual required contribution	<u>(331,778)</u>
Annual OPEB cost	789,435
Contributions made	<u>(347,643)</u>
Increase in net OPEB obligation	441,792
Net OPEB obligation, beginning of year	<u>5,404,291</u>
Net OPEB obligation, end of year	<u><u>\$ 5,846,083</u></u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years were as follows:

<u>Year</u> <u>Ending</u>	<u>Annual</u> <u>OPEB</u> <u>Cost</u>	<u>Percentage</u> <u>of Annual</u> <u>OPEB Cost</u> <u>Contributed</u>	<u>Net</u> <u>OPEB</u> <u>Obligation</u>
12-31-12	\$ 721,315	47%	\$ 4,952,172
12-31-13	771,057	41%	5,404,291
12-31-14	789,435	44%	5,846,083

Funded Status and Funding Progress

As of December 31, 2014, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$7,766,894, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$7,766,894, and the ratio of the UAAL to covered payroll was 13.9 percent.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2014, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 9 percent initially, reduced by decrements to an ultimate rate of 5 percent after 8 years. The UAAL is being amortized as a level dollar amount over 30 years based on an open group. The remaining amortization period at December 31, 2014, was 23 years.

H. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future wheel and sur tax revenues, net of specified expenditures in the Sur/Wheel Tax Bridge fund, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds are payable solely from wheel and sur tax net revenues and are payable through 2032. The 2014 debt payments were made from the Major Bridge fund and the Maplecrest Road Bridge fund.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2007, 2011, and 2014. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from Coliseum fund net revenues and are payable through 2034. Annual principal and interest payments are expected to require less than 25 percent of net revenues.

Receipts Pledged in Connection with Component Unit Debt

The Fort Wayne-Allen County Airport Authority (Airport Authority) has pledged, as security for bonds issued by the Airport Authority, a portion of the Airport Authority's operating revenues. If operating revenues are insufficient, ad valorem taxes will be used. The bonds, issued by the Airport Authority

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

in 2011 in the amount of \$14,710,000, are payable through 2020. The Airport Authority has committed to appropriate each year, from their operating fund, amounts sufficient to cover the principal and interest requirements on the Airport Authority's debt. The Airport Authority has pledged, as the sole security for the bonds, the annual appropriations from the operating fund. Annual principal and interest payments are expected to equal less than 24 percent of the operating revenues of the Airport Authority.

I. Pension Plans

Cost Sharing Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Indiana Public Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. On July 1, 2013, PERF changes from an agent multiple-employer retirement plan to a cost-sharing multiple employer retirement plan. PERF provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

PERF members are required to contribute 3 percent of their annual covered salary. The County is required to contribute at an actuarially determined rate; the current rate is 11.2 percent of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the INPRS Board of Trustees. The County's contributions to the plan for the years ending December 31, 2014, 2013, and 2012, were \$5,334,369, \$4,528,283, and \$3,747,854, respectively, equal to the required contributions for each year.

INPRS did not provide information to determine the county's proportionate share of the total plan; therefore the proportionate share of net pension obligation or net pension liability could not be determined.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965, and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per Indiana Code 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

Plan Membership

At December 31, 2014, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	86
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	8
Active plan members	<u>117</u>
 Total	 <u><u>211</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60).

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credit service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event an unmarried member dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed less than twenty (20) years of vesting service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed twenty (20) years of vesting service dies prior to the commencement of any benefit from the Plan, the surviving spouse may elect to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to Indiana Code 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2014, the mandatory member contribution rate (per the Plan's legal document) was 3.00 percent of annual pay and the actuarially determined Employer's contribution rate was 28.3 percent of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on June 4, 2015:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Asset Class	Target Allocation Percentage
Domestic Large Stocks	28%
Domestic Small Stocks	15%
Domestic Bonds	24%
High Yield Bonds	8%
Dev. International Stocks	15%
Emerging Market Stocks	5%
Real Estate	0%
Cash & Equivalents	5%
Total	100%

Rate of Return

For the year ended December 31, 2014, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 6.35 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011, pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2014, the balance of the amounts held by the plan pursuant to the DROP is \$185,094.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2014, were as follows:

Total pension liability	\$ 52,901,904
Plan fiduciary net position	<u>(44,279,450)</u>
Plan's net pension liability	<u>\$ 8,622,454</u>
Plan fiduciary net position as a percentage of the total pension liability	83.70%

Significant Actuarial Assumptions

Measurement Date	December 31, 2014
Valuation Date Assets	December 31, 2014
Liabilities	December 31, 2014 - Actual member census data as of December 31, 2014, was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable per annum
Mortality Assumption	2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Discount Rate - The discount rate used to measure the total pension liability was 6.75 percent as of December 31, 2014, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with Indiana Code 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Department Pension Trust, calculated using the discount rate of 6.75 percent, as well as what the Allen County Police Department Pension Trust's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
1. Total Pension Liability	\$ 58,928,362	\$ 52,901,904	\$ 47,794,612
2. Plan Fiduciary Net Position	44,279,450	44,279,450	44,279,450
3. Net Pension Liability	\$ 14,648,912	\$ 8,622,454	\$ 3,515,162

3. County Police Benefit Plan

Plan Description

The Allen County Police Department Supplemental Benefit Trust (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16, and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965, and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per Indiana Code 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

Plan Membership

At December 31, 2014, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	6
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	117
Total	123

Benefits Provided

If a member becomes disabled after attainment of age forty (40) and completion of 10 years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued retirement benefit, or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at Normal Retirement Date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event that a member dies prior to completion of twenty (20) years of service and prior to the termination of his employment for whatever reason, there shall be payable a benefit of the lesser of two hundred dollars (\$200) or twenty percent (20%) of the member's monthly compensation to such member's surviving spouse to whom he was married on the date of his death for the spouse's remaining lifetime.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

In the event that a member dies after completion of twenty (20) years of service and prior to the termination of his employment for whatever reason, there shall be payable a benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death to such member's surviving spouse to whom he was married on the date of his death for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to the lesser of thirty dollars (\$30) or ten percent (10%) of the member's monthly compensation per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to Indiana Code 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2014, the actuarially determined Employer's contribution rate was 1.1 percent of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on June 4, 2015:

Asset Class	Target Allocation Percentage
Domestic Large Stocks	28%
Domestic Small Stocks	15%
Domestic Bonds	24%
High Yield Bonds	8%
Dev. International Stocks	15%
Emerging Market Stocks	5%
Real Estate	0%
Cash & Equivalents	5%
Total	100%

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Rate of Return

For the year ended December 31, 2014, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 6.29 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2014, were as follows:

Total pension liability	\$ 1,756,289
Plan fiduciary net position	<u>(1,694,744)</u>
Plan's net pension liability	<u>\$ 61,545</u>
Plan fiduciary net position as a percentage of the total pension liability	96.50%

Significant Actuarial Assumptions

Measurement Date	December 31, 2014
Valuation Date Assets	December 31, 2014
Liabilities	December 31, 2014 - Actual member census data as of December 31, 2014, was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including
Cost of Living Increase	Not Applicable
Mortality Assumption	2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Discount Rate - The discount rate used to measure the total pension liability was 6.75 percent as of December 31, 2014, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with Indiana Code 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Department Supplemental Benefit Trust, calculated using the discount rate of 6.75 percent, as well as what the Allen County Police Department Supplemental Benefit Trust's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	<u>1% Decrease (5.75%)</u>	<u>Current Discount Rate (6.75%)</u>	<u>1% Increase (7.75%)</u>
1. Total Pension Liability	\$ 1,979,556	\$ 1,756,289	\$ 1,568,195
2. Plan Fiduciary Net Position	<u>1,694,744</u>	<u>1,694,744</u>	<u>1,694,744</u>
3. Net Pension Liability (Asset)	<u>\$ 284,812</u>	<u>\$ 61,545</u>	<u>\$ (126,549)</u>

4. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 2,162,248	\$ 64,233
Receivables:		
Employee contributions	14,281	-
Accrued interest and dividends	<u>34,949</u>	<u>430</u>
Total receivables	<u>49,230</u>	<u>430</u>
Investments:		
Fixed income securities	5,747,613	-
Domestic and foreign equities	2,433,617	-
Other	<u>33,979,475</u>	<u>1,630,081</u>
Total investments	<u>42,160,705</u>	<u>1,630,081</u>
Total Assets	<u>44,372,183</u>	<u>1,694,744</u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	<u>92,733</u>	<u>-</u>
Net position restricted for Pensions	<u>\$ 44,279,450</u>	<u>\$ 1,694,744</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
County Contributions	\$ 1,880,580	\$ 70,445
Employee Contributions	<u>186,665</u>	<u>N/A</u>
Total contributions and transfers	<u>2,067,245</u>	<u>70,445</u>
Interest and Dividends	922,911	29,395
Net increase (decrease) in fair value of investments	1,759,392	70,382
Less investment expense	<u>(12,633)</u>	<u>-</u>
Net investment income	<u>2,669,670</u>	<u>99,777</u>
Total additions	<u>4,736,915</u>	<u>170,222</u>
Deductions		
Benefit payments (including refunds of employee contributions)	2,708,792	65,291
Administrative expense	<u>104,620</u>	<u>703</u>
Total deductions	<u>2,813,412</u>	<u>65,994</u>
Net increase in Net Pension	1,923,503	104,228
Net Position Restricted for Pensions		
Beginning of year	<u>42,355,947</u>	<u>1,590,516</u>
End of year	<u>\$ 44,279,450</u>	<u>\$ 1,694,744</u>

5. Actuarial Information for the Above Plans

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 1,744,741	\$ 70,445
Interest on net pension obligation	(54,850)	251
Adjustment to annual required contribution	<u>88,692</u>	<u>(406)</u>
Annual pension cost	1,778,583	70,290
Contributions made	<u>1,880,580</u>	<u>70,445</u>
Increase (decrease) in net pension obligation	(101,997)	(155)
Net pension obligation, beginning of year	<u>(756,546)</u>	<u>3,466</u>
Net pension obligation, end of year	<u>\$ (858,543)</u>	<u>\$ 3,311</u>

The Net Pension Asset reported in the Statement of Net Position is \$855,232 (County Police Retirement Plan, net pension asset \$858,543; County Police Benefit Plan, net pension obligation \$3,311)

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:		
County	31%	1%
Plan members	3%	None
Actuarial valuation date	01-01-14	01-01-14
Actuarial cost method	Frozen Initial Liability	Aggregate
Amortization method	Level percentage of projected payroll, closed.	
	Two fixed periods:	
Amortization period	20 years and 30 years	*
Amortization period (from date)	01-01-14	*
Asset valuation method	75% of expected actuarial value plus 25% of market value	75% of expected actuarial value plus 25% of market value

*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actual present value of projected benefits of the group in excess of the actuarial value of the assets is allocated on a level basis over the earnings of the group.

<u>Actuarial Assumptions</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Investment rate of return	7.00%	7.00%
Projected future salary increases:		
Total	4.5%	4.5%
Attributed to inflation	3.5%	3.5%
Attributed to merit/seniority	1%	1%
Cost-of-living adjustments	N/A	N/A

N/A = Not applicable

<u>Three Year Trend Information</u>				
	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
County Police Retirement Plan	12-31-12	\$ 1,618,090	108%	\$ (661,115)
	12-31-13	1,736,739	108%	(756,546)
	12-31-14	1,778,583	108%	(858,543)
County Police Benefit Plan	12-31-12	103,790	100%	3,671
	12-31-13	89,734	100%	3,466
	12-31-14	70,290	100%	3,311

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funded Status and Funding Progress for the Above Plans

The funded status of the Allen County Police Retirement Plan and County Police Benefit Plan on the most recent actuarial valuation date of December 31, 2014, is as follows:

Retirement Plan	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL or (Funding Excess) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Unfunded AAL or (Funding Excess) as a Percentage of Covered Payroll (b-a/c)
County Police Retirement Plan	\$43,058,062	\$52,901,904	\$9,843,842	81%	\$6,456,147	152%
County Police Benefit Plan	1,651,483	1,756,289	104,806	94%	6,456,147	2%

The Schedule of Funding Progress, presented as RSI for the above plans following the Notes of the Financial Statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-09	\$ 30,552,846	\$ 37,388,141	\$ (6,835,295)	82%	\$ 6,363,635	(107%)
01-01-10	32,172,786	42,190,022	(10,017,236)	76%	6,250,714	(160%)
01-01-11	34,438,198	43,383,485	(8,945,287)	79%	5,983,558	(149%)
01-01-12	36,097,099	45,161,941	(9,064,842)	80%	6,118,166	(148%)
01-01-13	38,099,368	47,401,966	(9,302,598)	80%	6,183,034	(150%)
01-01-14	40,694,167	50,411,416	(9,717,249)	81%	6,309,482	(154%)
01-01-15	43,058,062	52,901,904	(9,843,842)	81%	6,456,147	(152%)

County Police Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-09	\$ 944,330	\$ 944,330	\$ -	100%	\$ 6,363,635	0%
01-01-10	1,058,649	1,058,649	-	100%	6,250,714	0%
01-01-11	1,181,702	1,507,659	(325,957)	78%	5,983,558	(5%)
01-01-12	1,266,901	1,495,467	(228,566)	85%	6,118,166	(4%)
01-01-13	1,390,700	1,491,429	(100,729)	93%	6,183,034	(2%)
01-01-14	1,529,896	1,529,896	-	100%	6,309,482	0%
01-01-15	1,651,483	1,756,289	(104,806)	94%	6,456,147	(2%)

Retiree Health Care and Early Retiree Incentive Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-07	\$ -	\$ 14,580,514	\$ (14,580,514)	0%	\$ 55,279,487	(26%)
01-01-08	-	14,770,726	(14,770,726)	0%	56,937,872	(26%)
01-01-09	-	12,586,405	(12,586,405)	0%	58,474,588	(22%)
01-01-10	-	12,299,260	(12,299,260)	0%	60,228,826	(20%)
01-01-11	-	6,372,807	(6,372,807)	0%	56,623,757	(11%)
01-01-12	-	6,948,852	(6,948,852)	0%	58,322,470	(12%)
01-01-13	-	7,509,487	(7,509,487)	0%	54,307,794	(14%)
01-01-14	-	7,766,894	(7,766,894)	0%	55,937,028	(14%)

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan	<u>2014</u>
TOTAL PENSION LIABILITY	
Service Cost	\$ 901,082
Interest	3,489,167
Difference between expected and actual experience	(430,349)
Change in assumptions	1,239,380
Benefit payments	<u>(2,708,792)</u>
Net change in Total Pension Liability	2,490,488
Total pension liability - beginning of year	<u>50,411,416</u>
Total pension liability - end of year (1)	<u><u>\$ 52,901,904</u></u>
 PLAN FIDUCIARY NET POSITION	
County contributions	\$ 1,880,580
Employee contributions	186,665
Net investment income	2,669,670
Benefit payments	(2,708,792)
Administrative expenses	<u>(104,620)</u>
Net change in Plan Fiduciary Net Position	1,923,503
Plan fiduciary net position - beginning of year	<u>42,355,947</u>
Plan fiduciary net position - end of year (2)	<u><u>\$ 44,279,450</u></u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u><u>\$ 8,622,454</u></u>
Plan fiduciary net position as a percentage of the total pension liability	83.70%
Covered-employee payroll	\$ 6,456,147
Net pension liability as a percentage of covered-employee payroll	133.55%

Notes to Schedule:

*Information presented for the years information is available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Years*

County Police Benefit Plan	<u>2014</u>
TOTAL PENSION LIABILITY	
Service Cost	\$ 54,354
Interest	108,193
	83,472
Change in assumptions	48,929
Benefit payments	<u>(65,291)</u>
Net change in Total Pension Liability	229,657
Total pension liability - beginning of year	<u>1,526,632</u>
Total pension liability - end of year (1)	<u><u>\$ 1,756,289</u></u>
PLAN FIDUCIARY NET POSITION	
County contributions	\$ 70,445
Employee contributions	N/A
Net investment income	99,777
Benefit payments	(65,291)
Administrative expenses	<u>(703)</u>
Net change in Plan Fiduciary Net Position	104,228
Plan fiduciary net position - beginning of year	<u>1,590,516</u>
Plan fiduciary net position - end of year (2)	<u><u>\$ 1,694,744</u></u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u><u>\$ 61,545</u></u>
Plan fiduciary net position as a percentage of the total pension liability	96.50%
Covered-employee payroll	\$ 6,456,147
Net pension liability as a percentage of covered-employee payroll	0.95%

Notes to Schedule:

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 Last 10 Years*

County Police Retirement Plan	2014	2013	2012	2011	2010
Actuarially determined contribution**	\$ 1,744,741	\$ 1,699,803	\$ 1,593,248	\$ 1,719,383	\$ 1,712,696
County contributions recognized	<u>1,880,580</u>	<u>1,832,170</u>	<u>1,723,869</u>	<u>1,865,658</u>	<u>1,881,767</u>
Contribution deficiency (excess)	<u>\$ (135,839)</u>	<u>\$ (132,367)</u>	<u>\$ (130,621)</u>	<u>\$ (146,275)</u>	<u>\$ (169,071)</u>
Covered - employee payroll	\$ 6,309,482	\$ 6,183,034	\$ 6,118,166	\$ 5,983,558	\$ 6,250,714
Contributions as a percentage of covered - employee payroll	29.81%	29.63%	28.18%	31.18%	30.10%

Notes to schedule:

Valuation date:

**Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	75% of expected actuarial value plus 25% of actual market value, limited to 80% and 120% of market value
Inflation	4.00%
Salary increases	5.00% average, including inflation
Investment rate of return	7.25%
Retirement age	The later of 55 and 20 years of service, but not later than age 60, or one year from the valuation date
Mortality	IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Other Information:

None

*Schedule presented for years information available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 Last 10 Years*

County Police Benefit Plan	2014	2013	2012	2011	2010
Actuarially determined contribution**	\$ 70,445	\$ 89,939	\$ 103,962	\$ 85,351	\$ 88,233
County contributions recognized	<u>70,445</u>	<u>89,939</u>	<u>103,962</u>	<u>85,351</u>	<u>88,233</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 6,309,482	\$ 6,183,034	\$ 6,118,166	\$ 5,983,558	\$ 6,250,714
Contributions as a percentage of covered - employee payroll	1.12%	1.45%	1.70%	1.43%	1.41%

Notes to schedule:

Valuation date:

**Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	75% of expected actuarial value plus 25% of actual market value, limited to 80% and 120% of market value
Inflation	4.00%
Salary increases	5.00% average, including inflation
Investment rate of return	7.25%
Retirement age	The later of 55 or one year from the valuation date
Mortality	2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Other Information:

None

*Schedule presented for years information available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years

County Police Retirement Plan	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Annual money-weighted rate of return	6.35%	14.90%	10.30%	(1.40%)	12.40%	24.90%	(22.90%)	7.30%	13.90%	6.60%

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years*

County Police Benefit Plan	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	6.29%	14.80%

*Schedule presented for the years information available.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES -
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2014

	General Fund				Rainy Day Fund				County Option Income Tax Distributive Shares			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final		Original	Final			Original	Final			
Revenues:												
Taxes:												
Property	\$ 59,039,435	\$ 59,039,435	\$ 53,055,005	\$ (5,984,430)	\$ -	\$ -	\$ -	\$ -	\$ 15,082,000	\$ 15,085,000	\$ 15,074,565	\$ (10,435)
Licenses and permits	1,750,000	1,750,000	1,849,624	99,624	-	-	-	-	-	-	-	-
Intergovernmental	11,256,387	11,256,387	10,966,084	(290,303)	-	-	-	-	-	-	230,138	230,138
Charges for services	3,197,500	3,197,500	3,848,213	650,713	-	-	-	-	-	-	-	-
Fines and forfeits	1,874,000	1,874,000	1,310,011	(563,989)	-	-	-	-	-	-	-	-
Other	1,561,200	1,561,200	4,168,578	2,607,378	-	335,777	335,777	-	-	-	-	-
Total revenues	78,678,522	78,678,522	75,197,515	(3,481,007)	-	335,777	335,777	-	15,082,000	15,085,000	15,304,703	219,703
Expenditures:												
Current:												
General government	27,684,836	29,875,785	26,323,657	3,552,128	-	-	-	-	15,082,000	15,072,808	14,714,833	357,975
Public safety	38,498,391	38,886,599	39,121,057	(234,458)	-	177,292	176,092	1,200	-	-	-	-
Highway and streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and welfare	5,743,942	5,767,015	5,687,012	80,003	-	-	-	-	-	-	-	-
Culture and recreation	512,473	512,473	503,666	8,807	-	-	-	-	-	-	-	-
Economic development	-	82,861	82,861	-	-	-	-	-	-	-	-	-
Total expenditures	72,439,642	75,124,733	71,718,253	3,406,480	-	177,292	176,092	1,200	15,082,000	15,072,808	14,714,833	357,975
Other financing sources (uses):												
Transfers in	-	-	546,891	546,891	-	-	-	-	-	-	-	-
Transfers out	-	-	(120,000)	(120,000)	-	-	-	-	-	-	-	-
Temporary loan proceeds	-	-	10,500,000	10,500,000	-	(10,500,000)	(10,500,000)	-	-	-	-	-
Repayment of temporary loan	-	(10,500,000)	(10,500,000)	-	-	10,500,000	10,500,000	-	-	-	-	-
Total other financing sources (uses)	-	(10,500,000)	426,891	10,926,891	-	-	-	-	-	-	-	-
Net change in fund balances	6,238,880	(6,946,211)	3,906,153	10,852,364	-	158,485	159,685	1,200	-	12,192	589,870	577,678
Fund balances - beginning	4,345,436	4,345,436	4,345,436	-	13,663,860	13,663,860	13,663,860	-	(162,867)	(162,867)	(162,867)	-
Fund balances - December 31	\$ 10,584,316	\$ (2,600,775)	\$ 8,251,589	\$ 10,852,364	\$ 13,663,860	\$ 13,822,345	\$ 13,823,545	\$ 1,200	\$ (162,867)	\$ (150,675)	\$ 427,003	\$ 577,678

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2014

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>Rainy Day</u>	<u>County Option Income Tax Distributive Shares</u>
Net change in fund balances (budgetary basis)	\$ 3,906,153	\$ 159,685	\$ 589,870
Adjustments:			
To adjust revenues for accruals	205,190	(319,467)	(1,763,343)
To adjust expenditures for accruals	<u>(531,567)</u>	<u>25,979</u>	<u>1,706,795</u>
Net change in fund balances (GAAP basis)	<u>\$ 3,579,776</u>	<u>\$ (133,803)</u>	<u>\$ 533,322</u>

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014

<u>Assets</u>	County Option Income Tax Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services
Cash and cash equivalents	\$ 546,717	\$ 4,716,994	\$ 1,838,282	\$ 1,440	\$ 2,463,492	\$ 29,415	\$ 93,992
Investments	-	860,742	325,026	-	367,021	5,363	16,265
Receivables (net of allowances for uncollectibles):							
Interest	-	5,141	-	-	1,591	-	71
Taxes	234,332	61,089	-	-	111,082	-	-
Accounts	-	38,589	-	22,818	10,493	-	1,972
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	46,079	47,356	-	6,522	-	9,048
Interfund receivables:							
Interfund loans	-	632,118	1,405,753	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 781,049	\$ 6,360,752	\$ 3,616,417	\$ 24,258	\$ 2,960,201	\$ 34,778	\$ 121,348
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>							
Liabilities:							
Accounts payable	\$ -	\$ 383,455	\$ 95,358	\$ -	\$ 20,913	\$ -	\$ 1,447
Accrued payroll and withholdings payable	-	189,921	-	-	139,283	3,515	2,689
Interfund payables:							
Interfund loans	-	320,000	-	-	-	-	-
Total liabilities	-	893,376	95,358	-	160,196	3,515	4,136
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	93,985	-	-
Unavailable revenue - license excise taxes	-	-	-	-	17,097	-	-
Unavailable revenue - income taxes	234,332	-	-	-	-	-	-
Total deferred inflows of resources	234,332	-	-	-	111,082	-	-
Fund balances:							
Nonspendable fund balance	-	-	-	-	-	-	-
Restricted fund balance	546,717	5,467,376	3,521,059	24,258	2,688,923	31,263	117,212
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-	-
Total fund balances	546,717	5,467,376	3,521,059	24,258	2,688,923	31,263	117,212
Total liabilities, deferred inflows of resources, and fund balances	\$ 781,049	\$ 6,360,752	\$ 3,616,417	\$ 24,258	\$ 2,960,201	\$ 34,778	\$ 121,348

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation	Drainage Maintenance
Cash and cash equivalents	\$ 17,894	\$ 8,532	\$ 614,204	\$ 42,185	\$ 57,491	\$ 665,939	\$ 4,783,218
Investments	-	-	-	-	-	117,940	795,924
Receivables (net of allowances for uncollectibles):							
Interest	-	-	-	-	-	511	-
Taxes	-	-	-	-	-	-	-
Accounts	1,461	-	6,020	-	-	43,670	-
Special assessments	-	-	-	-	-	-	23,355
Intergovernmental	-	-	-	-	-	-	-
Interfund receivables:							
Interfund loans	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-
Total assets	\$ 19,355	\$ 8,532	\$ 620,224	\$ 42,185	\$ 57,491	\$ 828,060	\$ 5,602,497
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>							
Liabilities:							
Accounts payable	\$ 12,659	\$ 1,972	\$ 524	\$ 1,450	\$ -	\$ 543	\$ 31,063
Accrued payroll and withholdings payable	23,877	-	-	-	-	18,846	-
Interfund payables:							
Interfund loans	-	-	-	-	-	-	-
Total liabilities	36,536	1,972	524	1,450	-	19,389	31,063
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-
Fund balances:							
Nonspendable fund balance	-	-	-	-	-	-	-
Restricted fund balance	-	6,560	619,700	40,735	57,491	808,671	5,571,434
Committed fund balance	-	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-	-
Unassigned fund balance	(17,181)	-	-	-	-	-	-
Total fund balances	(17,181)	6,560	619,700	40,735	57,491	808,671	5,571,434
Total liabilities, deferred inflows of resources, and fund balances	\$ 19,355	\$ 8,532	\$ 620,224	\$ 42,185	\$ 57,491	\$ 828,060	\$ 5,602,497

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections	Community Corrections
Cash and cash equivalents	\$ 480,251	\$ 287,061	\$ 57,105	\$ 876	\$ 227,462	\$ 196,949
Investments	-	49,692	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	215	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	340	2,437	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	4,259	-	196,988
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 480,251</u>	<u>\$ 337,308</u>	<u>\$ 59,542</u>	<u>\$ 5,135</u>	<u>\$ 227,462</u>	<u>\$ 393,937</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 2,079	\$ 973	\$ 49,754	\$ 38,837
Accrued payroll and withholdings payable	-	6,504	-	-	-	96,521
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>6,504</u>	<u>2,079</u>	<u>973</u>	<u>49,754</u>	<u>135,358</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	480,251	-	57,463	4,162	177,708	258,579
Committed fund balance	-	330,804	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>480,251</u>	<u>330,804</u>	<u>57,463</u>	<u>4,162</u>	<u>177,708</u>	<u>258,579</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 480,251</u>	<u>\$ 337,308</u>	<u>\$ 59,542</u>	<u>\$ 5,135</u>	<u>\$ 227,462</u>	<u>\$ 393,937</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Community Corrections - Home Detention	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting
Cash and cash equivalents	\$ -	\$ 16,962	\$ 2,491,168	\$ 16,893	\$ 23,001	\$ 479,398
Investments	-	3,892	425,089	-	-	83,137
Receivables (net of allowances for uncollectibles):						
Interest	-	-	1,843	-	-	360
Taxes	-	-	-	-	-	-
Accounts	9,645	-	-	-	-	292
Special assessments	-	-	-	-	-	-
Intergovernmental	1,314	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 10,959	\$ 20,854	\$ 2,918,100	\$ 16,893	\$ 23,001	\$ 563,187
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 686	\$ 6,398	\$ -	\$ 10,774	\$ -	\$ 1,659
Accrued payroll and withholdings payable	67,780	-	-	-	-	-
Interfund payables:						
Interfund loans	326,300	-	-	-	-	-
Total liabilities	394,766	6,398	-	10,774	-	1,659
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	-	14,456	2,918,100	6,119	23,001	561,528
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	(383,807)	-	-	-	-	-
Total fund balances	(383,807)	14,456	2,918,100	6,119	23,001	561,528
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,959	\$ 20,854	\$ 2,918,100	\$ 16,893	\$ 23,001	\$ 563,187

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Economic Development	Emergency Planning and Right to Know	Vehicle Title Inspection	Record Check	Plat Book	County Drug Free Community
Cash and cash equivalents	\$ 74,112	\$ 241,174	\$ 4,002	\$ 84,775	\$ 219,649	\$ 171,821
Investments	12,648	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	13,451
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	100,000	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 186,760</u>	<u>\$ 241,174</u>	<u>\$ 4,002</u>	<u>\$ 84,775</u>	<u>\$ 219,649</u>	<u>\$ 185,272</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	-	241,174	4,002	84,775	219,649	185,272
Committed fund balance	186,760	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>186,760</u>	<u>241,174</u>	<u>4,002</u>	<u>84,775</u>	<u>219,649</u>	<u>185,272</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 186,760</u>	<u>\$ 241,174</u>	<u>\$ 4,002</u>	<u>\$ 84,775</u>	<u>\$ 219,649</u>	<u>\$ 185,272</u>

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	Supplemental Public Defender Services	ICJI Community Supervision	Public Information	Drug Task Force	Court Appointed Special Advocate	Allen County Statewide 911
Cash and cash equivalents	\$ 102,382	\$ 193,792	\$ 623,825	\$ 40,423	\$ 244,174	\$ 2,812,152
Investments	-	-	-	-	-	486,466
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	2,109
Taxes	-	-	-	-	-	-
Accounts	2,820	-	62,678	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	18,066	-	-	3,000	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 123,268	\$ 193,792	\$ 686,503	\$ 43,423	\$ 244,174	\$ 3,300,727
<u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 6,891	\$ 6,247	\$ 7,952	\$ -	\$ -	\$ 118,417
Accrued payroll and withholdings payable	1,259	-	6,709	-	3,873	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	8,150	6,247	14,661	-	3,873	118,417
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	115,118	187,545	-	43,423	-	3,182,310
Committed fund balance	-	-	671,842	-	240,301	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	115,118	187,545	671,842	43,423	240,301	3,182,310
Total liabilities, deferred inflows of resources, and fund balances	\$ 123,268	\$ 193,792	\$ 686,503	\$ 43,423	\$ 244,174	\$ 3,300,727

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services
Cash and cash equivalents	\$ 19,144	\$ 29,459	\$ 374,341	\$ 131,819	\$ 2,135	\$ 141,235
Investments	-	5,028	-	22,385	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	22	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	11,150	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 19,144</u>	<u>\$ 45,659</u>	<u>\$ 374,341</u>	<u>\$ 154,204</u>	<u>\$ 2,135</u>	<u>\$ 141,235</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,597	\$ 12,530	\$ 11,489	\$ -	\$ -	\$ 1,783
Accrued payroll and withholdings payable	-	-	5,146	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>1,597</u>	<u>12,530</u>	<u>16,635</u>	<u>-</u>	<u>-</u>	<u>1,783</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	17,547	33,129	357,706	154,204	2,135	-
Committed fund balance	-	-	-	-	-	139,452
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>17,547</u>	<u>33,129</u>	<u>357,706</u>	<u>154,204</u>	<u>2,135</u>	<u>139,452</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 19,144</u>	<u>\$ 45,659</u>	<u>\$ 374,341</u>	<u>\$ 154,204</u>	<u>\$ 2,135</u>	<u>\$ 141,235</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	Pre-Trial Diversion
Cash and cash equivalents	\$ 16,399	\$ 91,273	\$ 7,223	\$ 82,103	\$ 26,895	\$ 47,154
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	2,863	2,911	48,834	1,195	19,584
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	49,356	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 16,399</u>	<u>\$ 94,136</u>	<u>\$ 10,134</u>	<u>\$ 180,293</u>	<u>\$ 28,090</u>	<u>\$ 66,738</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 5,444	\$ -	\$ 20,263	\$ 805	\$ 1,814
Accrued payroll and withholdings payable	-	-	-	30,132	-	4,101
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>5,444</u>	<u>-</u>	<u>50,395</u>	<u>805</u>	<u>5,915</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	16,399	-	10,134	129,898	27,285	60,823
Committed fund balance	-	88,692	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>16,399</u>	<u>88,692</u>	<u>10,134</u>	<u>129,898</u>	<u>27,285</u>	<u>60,823</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,399</u>	<u>\$ 94,136</u>	<u>\$ 10,134</u>	<u>\$ 180,293</u>	<u>\$ 28,090</u>	<u>\$ 66,738</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Superior Court ADR Plan	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure
Cash and cash equivalents	\$ 8,333	\$ 463	\$ 186	\$ 2,554	\$ 5,778	\$ 205,474
Investments	-	-	-	-	-	34,015
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	2,065	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 10,398</u>	<u>\$ 463</u>	<u>\$ 186</u>	<u>\$ 2,554</u>	<u>\$ 5,778</u>	<u>\$ 239,489</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	10,398	463	186	2,554	5,778	239,489
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>10,398</u>	<u>463</u>	<u>186</u>	<u>2,554</u>	<u>5,778</u>	<u>239,489</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,398</u>	<u>\$ 463</u>	<u>\$ 186</u>	<u>\$ 2,554</u>	<u>\$ 5,778</u>	<u>\$ 239,489</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Community Transitions Program	Stormwater Study	Internet Access	Prisoner Reimbursement	Juvenile Public Defender User Fees	Mobil Command Unit
Cash and cash equivalents	\$ -	\$ 54,293	\$ 186,855	\$ 7,609	\$ 39,084	\$ 10,239
Investments	-	9,264	-	1,299	6,870	1,746
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	30	-
Taxes	-	-	-	-	-	-
Accounts	-	-	780	-	897	-
Special assessments	-	-	-	-	-	-
Intergovernmental	92,725	-	-	-	2,277	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 92,725</u>	<u>\$ 63,557</u>	<u>\$ 187,635</u>	<u>\$ 8,908</u>	<u>\$ 49,158</u>	<u>\$ 11,985</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	18,907	-	-	-	1,016	-
Interfund payables:						
Interfund loans	68,606	-	-	-	-	-
Total liabilities	<u>87,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,016</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	5,212	63,557	-	-	48,142	11,985
Committed fund balance	-	-	187,635	8,908	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>5,212</u>	<u>63,557</u>	<u>187,635</u>	<u>8,908</u>	<u>48,142</u>	<u>11,985</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 92,725</u>	<u>\$ 63,557</u>	<u>\$ 187,635</u>	<u>\$ 8,908</u>	<u>\$ 49,158</u>	<u>\$ 11,985</u>

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure	Levy Excess	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure
Cash and cash equivalents	\$ 155,906	\$ 282,040	\$ 30,013	\$ 7,367	\$ 50,628	\$ 10,134
Investments	-	-	5,578	-	-	1,682
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	7,601	23,155	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	587	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 164,094</u>	<u>\$ 305,195</u>	<u>\$ 35,591</u>	<u>\$ 7,367</u>	<u>\$ 50,628</u>	<u>\$ 11,816</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 12,941	\$ 1,055	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	9,522	37,349	-	-	-	-
Interfund payables:						
Interfund loans	-	68,533	-	-	-	-
Total liabilities	<u>9,522</u>	<u>118,823</u>	<u>1,055</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	154,572	186,372	34,536	7,367	50,628	11,816
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>154,572</u>	<u>186,372</u>	<u>34,536</u>	<u>7,367</u>	<u>50,628</u>	<u>11,816</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 164,094</u>	<u>\$ 305,195</u>	<u>\$ 35,591</u>	<u>\$ 7,367</u>	<u>\$ 50,628</u>	<u>\$ 11,816</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees	Check Deception Program	Adult Protective Services
Cash and cash equivalents	\$ 22,144	\$ 2,728	\$ 271,625	\$ 80,524	\$ 13,197	\$ -
Investments	3,781	-	47,268	13,660	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	205	59	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	3,825	349	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	40,500	14,175	-	57,137
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 25,925	\$ 2,728	\$ 363,423	\$ 108,767	\$ 13,197	\$ 57,137
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 515	\$ 9,910	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	20,047	-	-	12,129
Interfund payables:						
Interfund loans	-	-	-	-	-	45,008
Total liabilities	-	515	29,957	-	-	57,137
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	25,925	2,213	-	-	13,197	-
Committed fund balance	-	-	333,466	108,767	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	25,925	2,213	333,466	108,767	13,197	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 25,925	\$ 2,728	\$ 363,423	\$ 108,767	\$ 13,197	\$ 57,137

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	TB Emergency Program	Tobacco Master Plan Program	St. Joseph Foundation Lead Program	Public Health Coordinator
Cash and cash equivalents	\$ 73,646	\$ 5,978	\$ -	\$ 72,840	\$ 7,759	\$ -
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	4,205	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 73,646	\$ 5,978	\$ 4,205	\$ 72,840	\$ 7,759	\$ -
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	6,264	-	-
Interfund payables:						
Interfund loans	-	-	4,205	-	-	-
Total liabilities	-	-	4,205	6,264	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	73,646	5,978	-	66,576	7,759	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	73,646	5,978	-	66,576	7,759	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 73,646	\$ 5,978	\$ 4,205	\$ 72,840	\$ 7,759	\$ -

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	HIV/AIDS Program	Substance Abuse Prevention and Treatment Program	Great KIDS Make Great COMMUNITIES	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	Allen County Onsite Wastewater Management
Cash and cash equivalents	\$ -	\$ -	\$ 155,564	\$ 36,325	\$ 33,387	\$ 5,826
Investments	-	-	-	6,247	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	470	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	13,530	9,110	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 13,530	\$ 9,110	\$ 156,034	\$ 42,572	\$ 33,387	\$ 5,826
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,537	\$ -
Accrued payroll and withholdings payable	-	2,267	-	-	-	-
Interfund payables:						
Interfund loans	13,530	6,835	-	-	-	-
Total liabilities	13,530	9,102	-	-	1,537	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	-	8	156,034	42,572	31,850	5,826
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	-	8	156,034	42,572	31,850	5,826
Total liabilities, deferred inflows of resources, and fund balances	\$ 13,530	\$ 9,110	\$ 156,034	\$ 42,572	\$ 33,387	\$ 5,826

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Traffic Enforcement	Jury Fee Circuit Court	Truancy Reduction	Sheriff Department Training	Sheriff Foundation Grants	Identification Security Protection
Cash and cash equivalents	\$ -	\$ 1,111	\$ 10,500	\$ 798	\$ -	\$ 32,942
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	2,692
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 1,111</u>	<u>\$ 10,500</u>	<u>\$ 798</u>	<u>\$ -</u>	<u>\$ 35,634</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	-	1,111	10,500	-	-	35,634
Committed fund balance	-	-	-	798	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	-	1,111	10,500	798	-	35,634
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 1,111</u>	<u>\$ 10,500</u>	<u>\$ 798</u>	<u>\$ -</u>	<u>\$ 35,634</u>

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	Enhanced Access	On-site Septic System	Allen County Courts Family Court Grant	State Homeland Security Program	Allen County Smoking Ordinance Coordination	Sex/Violent Offender Admin
Cash and cash equivalents	\$ 31	\$ 132,407	\$ 13,753	\$ -	\$ 89	\$ 27,834
Investments	-	22,569	-	-	-	4,468
Receivables (net of allowances for uncollectibles):						
Interest	-	98	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	300	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 31	\$ 155,374	\$ 13,753	\$ -	\$ 89	\$ 32,302
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 1,337	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	2,780	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	2,780	1,337	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	31	152,594	12,416	-	89	32,302
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	31	152,594	12,416	-	89	32,302
Total liabilities, deferred inflows of resources, and fund balances	\$ 31	\$ 155,374	\$ 13,753	\$ -	\$ 89	\$ 32,302

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	State Criminal Alien Assistance Program	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	DUI Task Force Enforcement	Refugee Interpreter/ Translator	Courtools Court Reform Grant
Cash and cash equivalents	\$ 30,665	\$ 1,338,935	\$ 45,710	\$ -	\$ 28,000	\$ 1,453
Investments	-	116,687	7,974	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	506	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 30,665	\$ 1,456,128	\$ 53,684	\$ -	\$ 28,000	\$ 1,453
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 26,816	\$ -	\$ -	\$ 1,380	\$ -
Accrued payroll and withholdings payable	-	6,540	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	33,356	-	-	1,380	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	30,665	1,422,772	53,684	-	26,620	1,453
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	30,665	1,422,772	53,684	-	26,620	1,453
Total liabilities, deferred inflows of resources, and fund balances	\$ 30,665	\$ 1,456,128	\$ 53,684	\$ -	\$ 28,000	\$ 1,453

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	GIS Infrastructure	JAIBG Grant Juv Div	Immunization Grant	Riverhaven Flood Acq Grant #17	Community Corrections Commissary	Elected Official Training
Cash and cash equivalents	\$ 160,393	\$ -	\$ -	\$ -	\$ 4,964	\$ 99,386
Investments	27,367	-	-	-	1,299	17,038
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	6	74
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	100	2,692
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	44,419	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 187,760	\$ -	\$ 44,419	\$ -	\$ 6,369	\$ 119,190
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	44,419	-	-	-
Total liabilities	-	-	44,419	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	-	-	-	-	-	119,190
Committed fund balance	187,760	-	-	-	6,369	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	187,760	-	-	-	6,369	119,190
Total liabilities, deferred inflows of resources, and fund balances	\$ 187,760	\$ -	\$ 44,419	\$ -	\$ 6,369	\$ 119,190

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	County Offender Transportation	ARRA Clerk IV-D Incentive	County IV-D Incentive	Prosc IV-D Incentive Prior to 10/99	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99
Cash and cash equivalents	\$ 11,393	\$ 5	\$ 142,735	\$ 77,925	\$ -	\$ 561,443
Investments	-	-	26,659	13,296	-	97,384
Receivables (net of allowances for uncollectibles):						
Interest	-	-	116	-	6	422
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	36,118	-	54,339	36,118
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 11,393	\$ 5	\$ 205,628	\$ 91,221	\$ 54,345	\$ 695,367
<u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 636	\$ -
Accrued payroll and withholdings payable	-	-	7,002	-	13,549	9,615
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	7,002	-	14,185	9,615
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	11,393	5	198,626	91,221	40,160	685,752
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	11,393	5	198,626	91,221	40,160	685,752
Total liabilities, deferred inflows of resources, and fund balances	\$ 11,393	\$ 5	\$ 205,628	\$ 91,221	\$ 54,345	\$ 695,367

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Reassessment 2015	Clinic Donation	County Bond	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control
Cash and cash equivalents	\$ 603,584	\$ 13,992	\$ 1,513,930	\$ 1,089,363	\$ 78,072	\$ 86,370
Investments	93,094	-	213,326	192,468	2,558	14,740
Receivables (net of allowances for uncollectibles):						
Interest	-	-	925	4,286	-	-
Taxes	24,280	-	210,632	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	1,725	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	64,383
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 720,958	\$ 13,992	\$ 1,938,813	\$ 1,287,842	\$ 80,630	\$ 165,493
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,588	\$ -	\$ -	\$ 1,997	\$ -	\$ -
Accrued payroll and withholdings payable	9,767	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	304,303	-
Total liabilities	11,355	-	-	1,997	304,303	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	20,543	-	178,213	-	-	-
Unavailable revenue - license excise taxes	3,737	-	32,419	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	24,280	-	210,632	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	685,323	13,992	1,728,181	1,285,845	-	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	165,493
Unassigned fund balance	-	-	-	-	(223,673)	-
Total fund balances	685,323	13,992	1,728,181	1,285,845	(223,673)	165,493
Total liabilities, deferred inflows of resources, and fund balances	\$ 720,958	\$ 13,992	\$ 1,938,813	\$ 1,287,842	\$ 80,630	\$ 165,493

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Argo Drain	Community Development Corporation
Cash and cash equivalents	\$ 4,241,255	\$ 596,257	\$ 3,010,032	\$ 424,788	\$ 126,788	\$ 711,297
Investments	675,032	94,067	457,725	71,295	21,635	122,643
Receivables (net of allowances for uncollectibles):						
Interest	2,927	-	-	-	-	532
Taxes	125,044	-	78,304	-	-	-
Accounts	1,140	-	-	-	-	10,600
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	11,911	-	-	-
Interfund receivables:						
Interfund loans	4,150	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 5,049,548	\$ 690,324	\$ 3,557,972	\$ 496,083	\$ 148,423	\$ 845,072
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 381,850	\$ -	\$ 94,506	\$ -	\$ -	\$ 844
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	381,850	-	94,506	-	-	844
Deferred inflows of resources:						
Unavailable revenue - property taxes	105,798	-	66,252	-	-	-
Unavailable revenue - license excise taxes	19,246	-	12,052	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	125,044	-	78,304	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	4,542,654	690,324	3,385,162	496,083	148,423	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	844,228
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	4,542,654	690,324	3,385,162	496,083	148,423	844,228
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,049,548	\$ 690,324	\$ 3,557,972	\$ 496,083	\$ 148,423	\$ 845,072

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Mossman Drain	Parking Garage Bond of 2001	Tax Abatement Development	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2005 General Account
Cash and cash equivalents	\$ 16,325	\$ 21,024	\$ 161,615	\$ 221,991	\$ 49,144	\$ 433,616
Investments	2,786	3,589	27,575	25,787	-	7,647
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	308,891	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 19,111	\$ 24,613	\$ 498,081	\$ 247,778	\$ 49,144	\$ 441,263
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	19,111	-	-	247,778	49,144	441,263
Committed fund balance	-	-	498,081	-	-	-
Assigned fund balance	-	24,613	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	19,111	24,613	498,081	247,778	49,144	441,263
Total liabilities, deferred inflows of resources, and fund balances	\$ 19,111	\$ 24,613	\$ 498,081	\$ 247,778	\$ 49,144	\$ 441,263

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	GM 2005B Bond	GM 2005A Bond	GM 2005A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2005B Reserve Account
Cash and cash equivalents	\$ 126,019	\$ 357,513	\$ 130,527	\$ 89	\$ 379	\$ 197,249
Investments	21,497	60,984	22,274	-	-	33,658
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 147,516	\$ 418,497	\$ 152,801	\$ 89	\$ 379	\$ 230,907
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	147,516	418,497	152,801	89	379	230,907
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	147,516	418,497	152,801	89	379	230,907
Total liabilities, deferred inflows of resources, and fund balances	\$ 147,516	\$ 418,497	\$ 152,801	\$ 89	\$ 379	\$ 230,907

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Brookwood TIF
Cash and cash equivalents	\$ 172,504	\$ 126,981	\$ 207,176	\$ 22,011	\$ 55,428	\$ 52,611
Investments	29,435	11,755	35,321	2,270	9,296	8,975
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	50	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 201,939</u>	<u>\$ 138,736</u>	<u>\$ 242,547</u>	<u>\$ 24,281</u>	<u>\$ 64,724</u>	<u>\$ 61,586</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	765,424	-	308,891	1,404,308	-
Total liabilities	<u>-</u>	<u>765,424</u>	<u>-</u>	<u>308,891</u>	<u>1,404,308</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	-	-
Restricted fund balance	201,939	-	242,547	-	-	61,586
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	(626,688)	-	(284,610)	(1,339,584)	-
Total fund balances	<u>201,939</u>	<u>(626,688)</u>	<u>242,547</u>	<u>(284,610)</u>	<u>(1,339,584)</u>	<u>61,586</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 201,939</u>	<u>\$ 138,736</u>	<u>\$ 242,547</u>	<u>\$ 24,281</u>	<u>\$ 64,724</u>	<u>\$ 61,586</u>

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2014
(Continued)

<u>Assets</u>	Oak Crossing TIF	Jackson Industrial TIF	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge	Zubrick Road TIF	Zubrick Road II TIF
Cash and cash equivalents	\$ 226,436	\$ 75,075	\$ 2,764,705	\$ 3,181,188	\$ 43,607	\$ 38,974
Investments	19,852	12,811	202,471	567,537	5,412	5,003
Receivables (net of allowances for uncollectibles):						
Interest	-	-	878	2,461	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	32,359	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	3,410,381	-	-	-
Total assets	\$ 246,288	\$ 87,886	\$ 6,378,435	\$ 3,783,545	\$ 49,019	\$ 43,977
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 118,320	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	1,405,753	-	-	-	83,000	-
Total liabilities	1,405,753	-	-	118,320	83,000	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - license excise taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	-	-	3,410,381	-	-	-
Restricted fund balance	-	87,886	2,968,054	3,665,225	-	43,977
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	(1,159,465)	-	-	-	(33,981)	-
Total fund balances	(1,159,465)	87,886	6,378,435	3,665,225	(33,981)	43,977
Total liabilities, deferred inflows of resources, and fund balances	\$ 246,288	\$ 87,886	\$ 6,378,435	\$ 3,783,545	\$ 49,019	\$ 43,977

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Coverdale TIF	Stonebridge Business Park Project	Jail Building Corporation	Juvenile Justice Center Building Corporation	Totals
Cash and cash equivalents	\$ 50,612	\$ 459,269	\$ 6,706	\$ 1	\$ 52,193,856
Investments	-	78,369	-	10	7,195,666
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	25,394
Taxes	-	-	-	-	844,763
Accounts	-	-	-	-	348,739
Special assessments	-	-	-	-	25,130
Intergovernmental	-	-	-	-	842,648
Interfund receivables:					
Interfund loans	-	-	-	-	2,515,295
Assets held for resale	-	-	-	-	3,410,381
Total assets	<u>\$ 50,612</u>	<u>\$ 537,638</u>	<u>\$ 6,706</u>	<u>\$ 11</u>	<u>\$ 67,401,872</u>
 <u>Liabilities, Deferred Inflows of Resources, and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 161,928	\$ -	\$ -	\$ 1,672,936
Accrued payroll and withholdings payable	-	-	-	-	756,910
Interfund payables:					
Interfund loans	-	-	-	-	5,169,115
Total liabilities	-	161,928	-	-	7,598,961
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	464,791
Unavailable revenue - license excise taxes	-	-	-	-	84,551
Unavailable revenue - income taxes	-	-	-	-	234,332
Total deferred inflows of resources	-	-	-	-	783,674
Fund balances:					
Nonspendable fund balance	-	-	-	-	3,410,381
Restricted fund balance	50,612	375,710	6,706	11	55,653,876
Committed fund balance	-	-	-	-	2,989,635
Assigned fund balance	-	-	-	-	1,034,334
Unassigned fund balance	-	-	-	-	(4,068,989)
Total fund balances	50,612	375,710	6,706	11	59,019,237
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 50,612</u>	<u>\$ 537,638</u>	<u>\$ 6,706</u>	<u>\$ 11</u>	<u>\$ 67,401,872</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014

	County Option Income Tax Public Safety	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services
Revenues:							
Taxes	\$ -	\$ 418,997	\$ -	\$ -	\$ 2,123,867	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	284,647	-	-	1,216,678	-	-
Intergovernmental	3,081,061	9,544,019	1,074,272	-	323,434	82,297	-
Charges for services	-	351,507	406,453	-	160,126	-	139,317
Fines and forfeits	-	-	-	275,636	-	-	-
Other	27,384	281,910	10,659	-	25,384	25	1,698
Total revenues	<u>3,108,445</u>	<u>10,881,080</u>	<u>1,491,384</u>	<u>275,636</u>	<u>3,849,489</u>	<u>82,322</u>	<u>141,015</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	2,548,531	-	-	360,653	-	51,059	206,749
Highways and streets	-	11,699,514	1,833,909	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	4,036,627	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>2,548,531</u>	<u>11,699,514</u>	<u>1,833,909</u>	<u>360,653</u>	<u>4,036,627</u>	<u>51,059</u>	<u>206,749</u>
Excess (deficiency) of revenues over (under) expenditures	<u>559,914</u>	<u>(818,434)</u>	<u>(342,525)</u>	<u>(85,017)</u>	<u>(187,138)</u>	<u>31,263</u>	<u>(65,734)</u>
Other financing sources (uses):							
Transfers in	-	632,118	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>632,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	559,914	(186,316)	(342,525)	(85,017)	(187,138)	31,263	(65,734)
Fund balances - beginning	<u>(13,197)</u>	<u>5,653,692</u>	<u>3,863,584</u>	<u>109,275</u>	<u>2,876,061</u>	<u>-</u>	<u>182,946</u>
Fund balances - ending	<u>\$ 546,717</u>	<u>\$ 5,467,376</u>	<u>\$ 3,521,059</u>	<u>\$ 24,258</u>	<u>\$ 2,688,923</u>	<u>\$ 31,263</u>	<u>\$ 117,212</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	662,584	24,418	66,375	37,855	43,515	532,469
Fines and forfeits	-	-	-	-	-	-
Other	647	1,640	-	4,342	272	4,253
Total revenues	<u>663,231</u>	<u>26,058</u>	<u>66,375</u>	<u>42,197</u>	<u>43,787</u>	<u>536,722</u>
Expenditures:						
Current:						
General government	-	-	50,801	-	-	687,141
Public safety	695,993	25,133	-	50,975	10,206	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>695,993</u>	<u>25,133</u>	<u>50,801</u>	<u>50,975</u>	<u>10,206</u>	<u>687,141</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(32,762)</u>	<u>925</u>	<u>15,574</u>	<u>(8,778)</u>	<u>33,581</u>	<u>(150,419)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(32,762)	925	15,574	(8,778)	33,581	(150,419)
Fund balances - beginning	<u>15,581</u>	<u>5,635</u>	<u>604,126</u>	<u>49,513</u>	<u>23,910</u>	<u>959,090</u>
Fund balances - ending	<u>\$ (17,181)</u>	<u>\$ 6,560</u>	<u>\$ 619,700</u>	<u>\$ 40,735</u>	<u>\$ 57,491</u>	<u>\$ 808,671</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Drainage Maintenance	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	730,169	-	-	-	-	-
Licenses and permits	-	-	92,192	-	-	-
Intergovernmental	-	-	72,672	-	-	224,819
Charges for services	-	1,664,571	-	-	14,985	-
Fines and forfeits	-	-	-	31,709	-	-
Other	14,350	-	1,738	-	103	-
Total revenues	744,519	1,664,571	166,602	31,709	15,088	224,819
Expenditures:						
Current:						
General government	362,543	-	-	27,468	-	-
Public safety	-	1,535,056	-	-	12,984	286,993
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	191,886	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	362,543	1,535,056	191,886	27,468	12,984	286,993
Excess (deficiency) of revenues over (under) expenditures	381,976	129,515	(25,284)	4,241	2,104	(62,174)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	381,976	129,515	(25,284)	4,241	2,104	(62,174)
Fund balances - beginning	5,189,458	350,736	356,088	53,222	2,058	239,882
Fund balances - ending	\$ 5,571,434	\$ 480,251	\$ 330,804	\$ 57,463	\$ 4,162	\$ 177,708

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Community Corrections	Community Corrections - Home Detention	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program	Narcotics
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	3,076,801	3,060	-	-	-	-
Charges for services	-	1,764,354	-	-	137,760	16,437
Fines and forfeits	-	-	-	-	-	-
Other	340	81,714	177	13,418	-	-
Total revenues	3,077,141	1,849,128	177	13,418	137,760	16,437
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	2,868,635	2,139,793	-	15,451	137,771	13,835
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	39,987	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	2,868,635	2,139,793	39,987	15,451	137,771	13,835
Excess (deficiency) of revenues over (under) expenditures	208,506	(290,665)	(39,810)	(2,033)	(11)	2,602
Other financing sources (uses):						
Transfers in	-	-	35,000	-	-	-
Transfers out	-	(12,896)	-	-	-	-
Total other financing sources and uses	-	(12,896)	35,000	-	-	-
Net change in fund balances	208,506	(303,561)	(4,810)	(2,033)	(11)	2,602
Fund balances - beginning	50,073	(80,246)	19,266	2,920,133	6,130	20,399
Fund balances - ending	\$ 258,579	\$ (383,807)	\$ 14,456	\$ 2,918,100	\$ 6,119	\$ 23,001

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Park and Recreation Nonreverting	Economic Development	Emergency Planning and Right to Know	Vehicle Title Inspection	Record Check	Plat Book
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,233	-	15,995	-	-	-
Charges for services	168,428	-	-	3,485	22,789	80,475
Fines and forfeits	-	-	-	-	-	-
Other	3,289	367	3,170	-	77	26
Total revenues	172,950	367	19,165	3,485	22,866	80,501
Expenditures:						
Current:						
General government	-	-	-	-	-	525
Public safety	-	-	14,946	1,479	35,119	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	154,378	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	154,378	-	14,946	1,479	35,119	525
Excess (deficiency) of revenues over (under) expenditures	18,572	367	4,219	2,006	(12,253)	79,976
Other financing sources (uses):						
Transfers in	-	100,000	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	100,000	-	-	-	-
Net change in fund balances	18,572	100,367	4,219	2,006	(12,253)	79,976
Fund balances - beginning	542,956	86,393	236,955	1,996	97,028	139,673
Fund balances - ending	\$ 561,528	\$ 186,760	\$ 241,174	\$ 4,002	\$ 84,775	\$ 219,649

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	County Drug Free Community	Supplemental Public Defender Services	ICJI Community Supervision	Public Information	Drug Task Force	Court Appointed Special Advocate
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	51,285	-	-	5,486	153,024
Charges for services	-	51,489	220,000	266,062	-	-
Fines and forfeits	170,084	-	-	-	-	-
Other	-	152	-	1,307	-	11
Total revenues	170,084	102,926	220,000	267,369	5,486	153,035
Expenditures:						
Current:						
General government	-	-	-	293,979	-	150,530
Public safety	214,665	112,132	32,455	-	14,216	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	214,665	112,132	32,455	293,979	14,216	150,530
Excess (deficiency) of revenues over (under) expenditures	(44,581)	(9,206)	187,545	(26,610)	(8,730)	2,505
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(44,581)	(9,206)	187,545	(26,610)	(8,730)	2,505
Fund balances - beginning	229,853	124,324	-	698,452	52,153	237,796
Fund balances - ending	\$ 185,272	\$ 115,118	\$ 187,545	\$ 671,842	\$ 43,423	\$ 240,301

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,477,525	-	30,626	-	3,102	19,503
Charges for services	-	48,612	-	137,704	-	-
Fines and forfeits	-	-	-	-	-	-
Other	43,446	-	9,651	-	653	-
Total revenues	<u>2,520,971</u>	<u>48,612</u>	<u>40,277</u>	<u>137,704</u>	<u>3,755</u>	<u>19,503</u>
Expenditures:						
Current:						
General government	-	-	-	278,701	-	-
Public safety	2,723,646	64,168	23,999	-	-	17,368
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	6,373	-	-	-
Culture and recreation	-	-	-	-	3,822	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>2,723,646</u>	<u>64,168</u>	<u>30,372</u>	<u>278,701</u>	<u>3,822</u>	<u>17,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(202,675)</u>	<u>(15,556)</u>	<u>9,905</u>	<u>(140,997)</u>	<u>(67)</u>	<u>2,135</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(202,675)</u>	<u>(15,556)</u>	<u>9,905</u>	<u>(140,997)</u>	<u>(67)</u>	<u>2,135</u>
Fund balances - beginning	<u>3,384,985</u>	<u>33,103</u>	<u>23,224</u>	<u>498,703</u>	<u>154,271</u>	<u>-</u>
Fund balances - ending	<u>\$ 3,182,310</u>	<u>\$ 17,547</u>	<u>\$ 33,129</u>	<u>\$ 357,706</u>	<u>\$ 154,204</u>	<u>\$ 2,135</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Department of Planning Services	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	193,381	-
Charges for services	80,798	45,079	36,352	-	-	-
Fines and forfeits	-	-	-	34,964	476,175	13,940
Other	264	69	-	-	60	250
Total revenues	<u>81,062</u>	<u>45,148</u>	<u>36,352</u>	<u>34,964</u>	<u>669,616</u>	<u>14,190</u>
Expenditures:						
Current:						
General government	40,424	-	-	35,913	-	9,632
Public safety	-	46,250	28,126	-	716,368	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>40,424</u>	<u>46,250</u>	<u>28,126</u>	<u>35,913</u>	<u>716,368</u>	<u>9,632</u>
Excess (deficiency) of revenues over (under) expenditures	<u>40,638</u>	<u>(1,102)</u>	<u>8,226</u>	<u>(949)</u>	<u>(46,752)</u>	<u>4,558</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,638	(1,102)	8,226	(949)	(46,752)	4,558
Fund balances - beginning	<u>98,814</u>	<u>17,501</u>	<u>80,466</u>	<u>11,083</u>	<u>176,650</u>	<u>22,727</u>
Fund balances - ending	<u>\$ 139,452</u>	<u>\$ 16,399</u>	<u>\$ 88,692</u>	<u>\$ 10,134</u>	<u>\$ 129,898</u>	<u>\$ 27,285</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Pre-Trial Diversion	Superior Court ADR Plan	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement	Surveyor's Petition
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	1,426	-
Fines and forfeits	250,798	17,188	-	-	-	-
Other	-	-	-	-	-	250
Total revenues	250,798	17,188	-	-	1,426	250
Expenditures:						
Current:						
General government	-	18,710	-	-	4,068	-
Public safety	546,334	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	546,334	18,710	-	-	4,068	-
Excess (deficiency) of revenues over (under) expenditures	(295,536)	(1,522)	-	-	(2,642)	250
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(295,536)	(1,522)	-	-	(2,642)	250
Fund balances - beginning	356,359	11,920	463	186	5,196	5,528
Fund balances - ending	\$ 60,823	\$ 10,398	\$ 463	\$ 186	\$ 2,554	\$ 5,778

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Federal Asset Seizure	Community Transitions Program	Stormwater Study	Internet Access	Prisoner Reimbursement	Juvenile Public Defender User Fees
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	393,241	-	-	-	9,690
Charges for services	48,609	-	-	41,625	-	-
Fines and forfeits	-	-	-	-	6	7,934
Other	1,013	-	269	-	-	243
Total revenues	49,622	393,241	269	41,625	6	17,867
Expenditures:						
Current:						
General government	-	-	-	22,999	-	-
Public safety	62,473	127,423	-	-	-	25,337
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	62,473	127,423	-	22,999	-	25,337
Excess (deficiency) of revenues over (under) expenditures	(12,851)	265,818	269	18,626	6	(7,470)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(12,851)	265,818	269	18,626	6	(7,470)
Fund balances - beginning	252,340	(260,606)	63,288	169,009	8,902	55,612
Fund balances - ending	\$ 239,489	\$ 5,212	\$ 63,557	\$ 187,635	\$ 8,908	\$ 48,142

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Mobil Command Unit	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure	Levy Excess	Allen County Children's Home Gift
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	5,030	-	-	-	-
Charges for services	-	-	-	43,315	-	-
Fines and forfeits	-	79,317	401,469	-	-	-
Other	31	9	361,289	194	7,367	4,096
Total revenues	31	84,356	762,758	43,509	7,367	4,096
Expenditures:						
Current:						
General government	-	143,184	-	54,882	-	-
Public safety	335	-	1,272,325	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,399
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	335	143,184	1,272,325	54,882	-	1,399
Excess (deficiency) of revenues over (under) expenditures	(304)	(58,828)	(509,567)	(11,373)	7,367	2,697
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(304)	(58,828)	(509,567)	(11,373)	7,367	2,697
Fund balances - beginning	12,289	213,400	695,939	45,909	-	47,931
Fund balances - ending	\$ 11,985	\$ 154,572	\$ 186,372	\$ 34,536	\$ 7,367	\$ 50,628

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees	Check Deception Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	6,919	-	-	355,804	61,618	9,620
Fines and forfeits	-	-	-	-	-	-
Other	34	8,761	3,698	2,369	385	-
Total revenues	6,953	8,761	3,698	358,173	62,003	9,620
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	354	5,002	1,485	-	3,979	10,124
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	551,149	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	354	5,002	1,485	551,149	3,979	10,124
Excess (deficiency) of revenues over (under) expenditures	6,599	3,759	2,213	(192,976)	58,024	(504)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	6,599	3,759	2,213	(192,976)	58,024	(504)
Fund balances - beginning	5,217	22,166	-	526,442	50,743	13,701
Fund balances - ending	\$ 11,816	\$ 25,925	\$ 2,213	\$ 333,466	\$ 108,767	\$ 13,197

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Adult Protective Services	Unsafe Building	Court Improvement Project Allen-CIP-FY-03/04	TB Emergency Program	Tobacco Master Plan Program	St. Joseph Foundation Lead Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	291,314	-	44,597	22,414	123,989	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	60,443	-	-	-	-
Total revenues	291,314	60,443	44,597	22,414	123,989	-
Expenditures:						
Current:						
General government	-	-	52,811	-	-	-
Public safety	291,314	32,790	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	22,414	174,464	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	291,314	32,790	52,811	22,414	174,464	-
Excess (deficiency) of revenues over (under) expenditures	-	27,653	(8,214)	-	(50,475)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	-	27,653	(8,214)	-	(50,475)	-
Fund balances - beginning	-	45,993	14,192	-	117,051	7,759
Fund balances - ending	\$ -	\$ 73,646	\$ 5,978	\$ -	\$ 66,576	\$ 7,759

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Public Health Coordinator	HIV/AIDS Program	Substance Abuse Prevention and Treatment Program	Great KIDS Make Great COMMUNITIES	Electronic Map Generation	Allen County Courts Foreign Language Interpreter
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	6,397	31,800	47,326	-	2,000	34,000
Charges for services	-	-	-	-	1,000	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	141,757	193	-
Total revenues	6,397	31,800	47,326	141,757	3,193	34,000
Expenditures:						
Current:						
General government	-	-	-	-	9,183	32,817
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	6,397	31,800	47,318	172,320	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	6,397	31,800	47,318	172,320	9,183	32,817
Excess (deficiency) of revenues over (under) expenditures	-	-	8	(30,563)	(5,990)	1,183
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	-	-	8	(30,563)	(5,990)	1,183
Fund balances - beginning	-	-	-	186,597	48,562	30,667
Fund balances - ending	\$ -	\$ -	\$ 8	\$ 156,034	\$ 42,572	\$ 31,850

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Allen County Onsite Wastewater Management	Traffic Enforcement	Jury Fee Circuit Court	Truancy Reduction	Sheriff Department Training	Sheriff Foundation Grants
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	69,997	-	10,500	-	-
Charges for services	43,900	-	-	-	1,390	-
Fines and forfeits	-	-	272	-	-	-
Other	222	-	-	-	-	20,080
Total revenues	<u>44,122</u>	<u>69,997</u>	<u>272</u>	<u>10,500</u>	<u>1,390</u>	<u>20,080</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	69,997	-	-	140	20,080
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	117,552	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>117,552</u>	<u>69,997</u>	<u>-</u>	<u>-</u>	<u>140</u>	<u>20,080</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(73,430)</u>	<u>-</u>	<u>272</u>	<u>10,500</u>	<u>1,250</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(73,430)	-	272	10,500	1,250	-
Fund balances - beginning	<u>79,256</u>	<u>-</u>	<u>839</u>	<u>-</u>	<u>(452)</u>	<u>-</u>
Fund balances - ending	<u>\$ 5,826</u>	<u>\$ -</u>	<u>\$ 1,111</u>	<u>\$ 10,500</u>	<u>\$ 798</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Identification Security Protection	Enhanced Access	On-site Septic System	Allen County Courts Family Court Grant	State Homeland Security Program	Allen County Smoking Ordinance Coordination
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	26,270	8,736	-
Charges for services	31,178	-	161,988	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	492	-	-	-
Total revenues	31,178	-	162,480	26,270	8,736	-
Expenditures:						
Current:						
General government	30,000	-	-	13,854	-	-
Public safety	-	-	-	-	8,736	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	49,112	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	30,000	-	49,112	13,854	8,736	-
Excess (deficiency) of revenues over (under) expenditures	1,178	-	113,368	12,416	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	1,178	-	113,368	12,416	-	-
Fund balances - beginning	34,456	31	39,226	-	-	89
Fund balances - ending	\$ 35,634	\$ 31	\$ 152,594	\$ 12,416	\$ -	\$ 89

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Sex/Violent Offender Admin	State Criminal Alien Assistance Program	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	DUI Task Force Enforcement	Refugee Interpreter/ Translator
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	13,654	-	-	1,021	55,368
Charges for services	19,594	-	1,788,977	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	2,359	5,917	-	-
Total revenues	19,594	13,654	1,791,336	5,917	1,021	55,368
Expenditures:						
Current:						
General government	-	-	541,587	-	-	-
Public safety	1,229	16,878	-	34,551	1,021	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	51,717
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	1,229	16,878	541,587	34,551	1,021	51,717
Excess (deficiency) of revenues over (under) expenditures	18,365	(3,224)	1,249,749	(28,634)	-	3,651
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(533,995)	-	-	-
Total other financing sources and uses	-	-	(533,995)	-	-	-
Net change in fund balances	18,365	(3,224)	715,754	(28,634)	-	3,651
Fund balances - beginning	13,937	33,889	707,018	82,318	-	22,969
Fund balances - ending	\$ 32,302	\$ 30,665	\$ 1,422,772	\$ 53,684	\$ -	\$ 26,620

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Courttools Court Reform Grant	GIS Infrastructure	JAIBG Grant Juv Div	Immunization Grant	Riverhaven Flood Acq Grant #17	Community Corrections Commissary
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	120,000	25,899	44,419	-	-
Charges for services	-	-	-	-	-	3,643
Fines and forfeits	-	-	-	-	-	-
Other	-	1,547	-	-	-	6
Total revenues	-	121,547	25,899	44,419	-	3,649
Expenditures:						
Current:						
General government	27,405	265,914	-	-	11,888	-
Public safety	-	-	25,899	-	-	2,166
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	44,419	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	27,405	265,914	25,899	44,419	11,888	2,166
Excess (deficiency) of revenues over (under) expenditures	(27,405)	(144,367)	-	-	(11,888)	1,483
Other financing sources (uses):						
Transfers in	-	120,000	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	120,000	-	-	-	-
Net change in fund balances	(27,405)	(24,367)	-	-	(11,888)	1,483
Fund balances - beginning	28,858	212,127	-	-	11,888	4,886
Fund balances - ending	\$ 1,453	\$ 187,760	\$ -	\$ -	\$ -	\$ 6,369

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Elected Official Training	County Offender Transportation	ARRA Clerk IV-D Incentive	County IV-D Incentive	Prosc IV-D Incentive Prior to 10/99	Prosc IV-D Incentive Post 10/99
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	178,644	-	268,769
Charges for services	30,525	3,438	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	514	-	5	1,155	386	687
Total revenues	31,039	3,438	5	179,799	386	269,456
Expenditures:						
Current:						
General government	1,203	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	291,417	-	377,021
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	1,203	-	-	291,417	-	377,021
Excess (deficiency) of revenues over (under) expenditures	29,836	3,438	5	(111,618)	386	(107,565)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	29,836	3,438	5	(111,618)	386	(107,565)
Fund balances - beginning	89,354	7,955	-	310,244	90,835	147,725
Fund balances - ending	\$ 119,190	\$ 11,393	\$ 5	\$ 198,626	\$ 91,221	\$ 40,160

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Clerk IV-D Incentive Post 10/99	Reassessment 2015	Clinic Donation	County Bond	General Drain Improvement	Great Batch TIF
Revenues:						
Taxes	\$ -	\$ 466,158	\$ -	\$ 4,472,729	\$ -	\$ 80,623
Special assessments	-	-	-	-	283,025	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	178,644	40,870	-	354,544	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	3,378	2,897	178	5,634	29,347	7
Total revenues	182,022	509,925	178	4,832,907	312,372	80,630
Expenditures:						
Current:						
General government	-	514,596	-	1,215	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	201,619	-	905	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	384,921	-
Total expenditures	201,619	514,596	905	1,215	384,921	-
Excess (deficiency) of revenues over (under) expenditures	(19,597)	(4,671)	(727)	4,831,692	(72,549)	80,630
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(4,380,826)	-	(304,303)
Total other financing sources and uses	-	-	-	(4,380,826)	-	(304,303)
Net change in fund balances	(19,597)	(4,671)	(727)	450,866	(72,549)	(223,673)
Fund balances - beginning	705,349	689,994	14,719	1,277,315	1,358,394	-
Fund balances - ending	\$ 685,752	\$ 685,323	\$ 13,992	\$ 1,728,181	\$ 1,285,845	\$ (223,673)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Special COIT - Flood Control	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Argo Drain
Revenues:						
Taxes	\$ -	\$ 2,392,536	\$ 145,183	\$ 1,494,933	\$ 210,872	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	210,479	-	131,805	-	-
Charges for services	-	952,381	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	334	137,201	2,861	202,492	1,623	627
Total revenues	334	3,692,597	148,044	1,829,230	212,495	627
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	465,000	-	-
Interest	-	-	-	437,351	-	-
Capital outlay:						
Economic development	-	2,373,524	231,862	2,406,534	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	2,373,524	231,862	3,308,885	-	-
Excess (deficiency) of revenues over (under) expenditures	334	1,319,073	(83,818)	(1,479,655)	212,495	627
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	334	1,319,073	(83,818)	(1,479,655)	212,495	627
Fund balances - beginning	165,159	3,223,581	774,142	4,864,817	283,588	147,796
Fund balances - ending	\$ 165,493	\$ 4,542,654	\$ 690,324	\$ 3,385,162	\$ 496,083	\$ 148,423

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Community Development Corporation	Mossman Drain	Parking Garage Bond of 2001	Tax Abatement Development	Lincoln Industrial TIF	Uniroyal Goodrich TIF
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 166,954	\$ 96,336
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	202,247	65	96	62,985	346	30
Total revenues	202,247	65	96	62,985	167,300	96,366
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	126,787	-	-	-	-	149,041
Special assessment	-	-	-	-	-	-
Total expenditures	126,787	-	-	-	-	149,041
Excess (deficiency) of revenues over (under) expenditures	75,460	65	96	62,985	167,300	(52,675)
Other financing sources (uses):						
Transfers in	-	-	-	358,891	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	358,891	-	-
Net change in fund balances	75,460	65	96	421,876	167,300	(52,675)
Fund balances - beginning	768,768	19,046	24,517	76,205	80,478	101,819
Fund balances - ending	\$ 844,228	\$ 19,111	\$ 24,613	\$ 498,081	\$ 247,778	\$ 49,144

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	GM 2005 General Account	GM 2005B Bond	GM 2005A Bond	GM 2005A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account
Revenues:						
Taxes	\$ 861,322	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,483	696	2,024	646	-	-
Total revenues	862,805	696	2,024	646	-	-
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	273,030	821,090	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	273,030	821,090	-	-	-
Excess (deficiency) of revenues over (under) expenditures	862,805	(272,334)	(819,066)	646	-	-
Other financing sources (uses):						
Transfers in	-	285,000	825,000	-	-	-
Transfers out	(1,110,000)	-	-	-	-	-
Total other financing sources and uses	(1,110,000)	285,000	825,000	-	-	-
Net change in fund balances	(247,195)	12,666	5,934	646	-	-
Fund balances - beginning	688,458	134,850	412,563	152,155	89	379
Fund balances - ending	\$ 441,263	\$ 147,516	\$ 418,497	\$ 152,801	\$ 89	\$ 379

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	GM 2005B Reserve Account	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF
Revenues:						
Taxes	\$ -	\$ -	\$ 128,779	\$ -	\$ 19,316	\$ 42,504
Special assessments	-	-	-	7,814	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	975	846	191	1,096	39	165
Total revenues	975	846	128,970	8,910	19,355	42,669
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	46,643	-	-
Total expenditures	-	-	-	46,643	-	-
Excess (deficiency) of revenues over (under) expenditures	975	846	128,970	(37,733)	19,355	42,669
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(6,049)	-	(358,891)	(1,404,308)
Total other financing sources and uses	-	-	(6,049)	-	(358,891)	(1,404,308)
Net change in fund balances	975	846	122,921	(37,733)	(339,536)	(1,361,639)
Fund balances - beginning	229,932	201,093	(749,609)	280,280	54,926	22,055
Fund balances - ending	\$ 230,907	\$ 201,939	\$ (626,688)	\$ 242,547	\$ (284,610)	\$ (1,339,584)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Brookwood TIF	Oak Crossing TIF	Jackson Industrial TIF	Allen County Redevelopment Capital	Sur/Wheel Tax Bridge	Zubrick Road TIF
Revenues:						
Taxes	\$ -	\$ 244,077	\$ -	\$ -	\$ -	\$ 26,352
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,514,375	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	260	270	371	1,358,561	18,984	109
Total revenues	260	244,347	371	1,358,561	1,533,359	26,461
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	7,865	1,412,217	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	-	-	7,865	1,412,217	-
Excess (deficiency) of revenues over (under) expenditures	260	244,347	371	1,350,696	121,142	26,461
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(83,000)
Total other financing sources and uses	-	-	-	-	-	(83,000)
Net change in fund balances	260	244,347	371	1,350,696	121,142	(56,539)
Fund balances - beginning	61,326	(1,403,812)	87,515	5,027,739	3,544,083	22,558
Fund balances - ending	\$ 61,586	\$ (1,159,465)	\$ 87,886	\$ 6,378,435	\$ 3,665,225	\$ (33,981)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2014
 (Continued)

	Zubrick Road II TIF	Coverdale TIF	Stonebridge Business Park Project	Jail Building Corporation	Juvenile Justice Center Building Corporation	Totals
Revenues:						
Taxes	\$ 36,620	\$ 101,224	\$ -	\$ -	\$ -	\$ 13,529,382
Special assessments	-	-	-	-	-	1,021,008
Licenses and permits	-	-	-	-	-	1,593,517
Intergovernmental	-	-	-	-	-	24,699,387
Charges for services	-	-	-	-	-	10,790,949
Fines and forfeits	-	-	-	-	-	1,759,492
Other	68	-	10,953	2	8	3,208,712
Total revenues	36,688	101,224	10,953	2	8	56,602,447
Expenditures:						
Current:						
General government	-	-	-	-	-	3,683,973
Public safety	-	-	-	-	-	17,564,726
Highways and streets	-	-	-	-	-	13,533,423
Sanitation	-	-	-	-	-	49,112
Economic development	-	-	-	-	-	39,987
Health and welfare	-	-	-	-	-	6,326,797
Culture and recreation	-	-	-	-	-	158,200
Debt service:						
Principal	-	-	-	1,405,000	2,170,000	4,040,000
Interest	-	-	-	499,188	306,637	1,243,176
Capital outlay:						
Economic development	-	50,612	2,441,411	-	-	10,293,973
Special assessment	-	-	-	-	-	431,564
Total expenditures	-	50,612	2,441,411	1,904,188	2,476,637	57,364,931
Excess (deficiency) of revenues over (under) expenditures	36,688	50,612	(2,430,458)	(1,904,186)	(2,476,629)	(762,484)
Other financing sources (uses):						
Transfers in	-	-	-	1,904,188	2,476,638	6,736,835
Transfers out	-	-	-	-	-	(8,194,268)
Total other financing sources and uses	-	-	-	1,904,188	2,476,638	(1,457,433)
Net change in fund balances	36,688	50,612	(2,430,458)	2	9	(2,219,917)
Fund balances - beginning	7,289	-	2,806,168	6,704	2	61,239,154
Fund balances - ending	\$ 43,977	\$ 50,612	\$ 375,710	\$ 6,706	\$ 11	\$ 59,019,237

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 December 31, 2014

<u>Assets</u>	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement Fund	Totals
<u>Current assets:</u>						
Cash and cash equivalents	\$ 5,236,238	\$ 135,472	\$ 63,132	\$ 334,781	\$ 252,311	\$ 6,021,934
Investments	133,520	23,010	-	33,556	41,058	231,144
Interest receivable	501	100	-	146	178	925
Accounts receivable (net of allowance)	-	2,368	-	-	89,312	91,680
Total assets	5,370,259	160,950	63,132	368,483	382,859	6,345,683
<u>Liabilities</u>						
<u>Current liabilities:</u>						
Accounts payable	441,034	13,916	19,863	2,810	69,298	546,921
Incurred but not reported claims	1,610,021	-	-	-	-	1,610,021
Total liabilities	2,051,055	13,916	19,863	2,810	69,298	2,156,942
<u>Net Position</u>						
Unrestricted	3,319,204	147,034	43,269	365,673	313,561	4,188,741
Total net position	\$ 3,319,204	\$ 147,034	\$ 43,269	\$ 365,673	\$ 313,561	\$ 4,188,741

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For the Year Ended December 31, 2014

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement Fund	Totals
Operating revenues:						
Miscellaneous	\$ -	\$ -	\$ -	\$ 1,719	\$ 12,608	\$ 14,327
Employee/employer contributions	<u>14,173,573</u>	<u>131,990</u>	<u>377,500</u>	<u>629,500</u>	<u>1,191,713</u>	<u>16,504,276</u>
Total operating revenues	<u>14,173,573</u>	<u>131,990</u>	<u>377,500</u>	<u>631,219</u>	<u>1,204,321</u>	<u>16,518,603</u>
Operating expenses:						
Insurance claims and expenses	<u>11,949,553</u>	<u>149,183</u>	<u>348,259</u>	<u>433,183</u>	<u>1,162,706</u>	<u>14,042,884</u>
Operating income (loss)	<u>2,224,020</u>	<u>(17,193)</u>	<u>29,241</u>	<u>198,036</u>	<u>41,615</u>	<u>2,475,719</u>
Nonoperating revenues:						
Interest and investment revenue	<u>3,585</u>	<u>761</u>	<u>-</u>	<u>937</u>	<u>1,158</u>	<u>6,441</u>
Change in net position	2,227,605	(16,432)	29,241	198,973	42,773	2,482,160
Total net position - beginning	<u>1,091,599</u>	<u>163,466</u>	<u>14,028</u>	<u>166,700</u>	<u>270,788</u>	<u>1,706,581</u>
Total net position - ending	<u>\$ 3,319,204</u>	<u>\$ 147,034</u>	<u>\$ 43,269</u>	<u>\$ 365,673</u>	<u>\$ 313,561</u>	<u>\$ 4,188,741</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CASH FLOWS -
 INTERNAL SERVICE FUNDS
 For the Year Ended December 31, 2014

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement Fund	Totals
Cash flows from operating activities:						
Receipts from customers and users	\$ 14,173,573	\$ 137,292	\$ 377,500	\$ 629,500	\$ 1,187,037	\$ 16,504,902
Payments to suppliers	(12,215,274)	(137,669)	(349,844)	(533,864)	(1,164,816)	(14,401,467)
Other receipts	-	-	-	1,719	14,341	16,060
Net cash provided (used) by operating activities	<u>1,958,299</u>	<u>(377)</u>	<u>27,656</u>	<u>97,355</u>	<u>36,562</u>	<u>2,119,495</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	153,700	26,444	-	47,740	33,918	261,802
Purchase of investments	(133,520)	(23,010)	-	(33,556)	(41,058)	(231,144)
Interest received	3,308	702	-	791	1,033	5,834
Net cash provided (used) by investing activities	<u>23,488</u>	<u>4,136</u>	<u>-</u>	<u>14,975</u>	<u>(6,107)</u>	<u>36,492</u>
Net increase in cash and cash equivalents	1,981,787	3,759	27,656	112,330	30,455	2,155,987
Cash and cash equivalents, January 1	<u>3,254,451</u>	<u>131,713</u>	<u>35,476</u>	<u>222,451</u>	<u>221,856</u>	<u>3,865,947</u>
Cash and cash equivalents, December 31	<u>\$ 5,236,238</u>	<u>\$ 135,472</u>	<u>\$ 63,132</u>	<u>\$ 334,781</u>	<u>\$ 252,311</u>	<u>\$ 6,021,934</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 2,224,020	\$ (17,193)	\$ 29,241	\$ 198,036	\$ 41,615	\$ 2,475,719
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
(Increase) Decrease in assets:						
Accounts receivable	-	5,302	-	-	(2,943)	2,359
Increase (decrease) in liabilities:						
Accounts payable	25,394	11,514	(1,585)	(100,681)	(2,110)	(67,468)
Incurred but not reported claims	(291,115)	-	-	-	-	(291,115)
Total adjustments	<u>(265,721)</u>	<u>16,816</u>	<u>(1,585)</u>	<u>(100,681)</u>	<u>(5,053)</u>	<u>(356,224)</u>
Net cash provided (used) by operating activities	<u>\$ 1,958,299</u>	<u>\$ (377)</u>	<u>\$ 27,656</u>	<u>\$ 97,355</u>	<u>\$ 36,562</u>	<u>\$ 2,119,495</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2014

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>	<u>Inheritance Tax</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>	<u>Tax Distribution</u>
Cash and cash equivalents	\$ 50,880	\$ 3,351,449	\$ 83,537	\$ 35,865	\$ 3,550	\$ 1,505,117	\$ -
Receivables:							
Accounts	-	-	59,765	-	-	-	-
Taxes	-	-	-	-	-	-	10,607,919
Intergovernmental	-	-	-	-	-	-	2,634,684
Total receivables	-	-	59,765	-	-	-	13,242,603
Investments at fair value:							
U.S. Government securities	-	-	-	-	-	-	-
Total assets	<u>\$ 50,880</u>	<u>\$ 3,351,449</u>	<u>\$ 143,302</u>	<u>\$ 35,865</u>	<u>\$ 3,550</u>	<u>\$ 1,505,117</u>	<u>\$ 13,242,603</u>
<u>Liabilities</u>							
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	143,302	11,703	-	-	-
Trust payable	50,880	3,351,449	-	24,162	3,550	1,505,117	13,242,603
Total liabilities	<u>\$ 50,880</u>	<u>\$ 3,351,449</u>	<u>\$ 143,302</u>	<u>\$ 35,865</u>	<u>\$ 3,550</u>	<u>\$ 1,505,117</u>	<u>\$ 13,242,603</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	<u>Payroll</u>	<u>Youth Services Trust</u>	<u>Sheriff's Inmate Trust</u>	<u>State Homestead Credit</u>	<u>County Recorder</u>	<u>Work Release</u>
Cash and cash equivalents	\$ (13,666)	\$ 81,212	\$ 97,997	\$ -	\$ 45,584	\$ 19,721
Receivables:						
Accounts	40,555	-	-	-	-	-
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Total receivables	<u>40,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments at fair value:						
U.S. Government securities	-	13,859	-	-	-	-
Total assets	<u>\$ 26,889</u>	<u>\$ 95,071</u>	<u>\$ 97,997</u>	<u>\$ -</u>	<u>\$ 45,584</u>	<u>\$ 19,721</u>
<u>Liabilities</u>						
Payroll withholdings payable	\$ 26,889	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-
Trust payable	-	95,071	97,997	-	45,584	19,721
Total liabilities	<u>\$ 26,889</u>	<u>\$ 95,071</u>	<u>\$ 97,997</u>	<u>\$ -</u>	<u>\$ 45,584</u>	<u>\$ 19,721</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 AGENCY FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Personal Property Asst Audit</u>	<u>Juvenile Probation</u>	<u>County Treasurer</u>	<u>Totals</u>
Cash and cash equivalents	\$ 3,839,483	\$ 38,745	\$ 490,506	\$ 9,198	\$ 7,336,491	\$ 16,975,669
Receivables:						
Accounts	-	-	-	-	-	100,320
Taxes	-	-	-	-	12,591,239	23,199,158
Intergovernmental	-	-	-	-	-	2,634,684
Total receivables	-	-	-	-	12,591,239	25,934,162
Investments at fair value:						
U.S. Government securities	-	-	-	-	-	13,859
Total assets	<u>\$ 3,839,483</u>	<u>\$ 38,745</u>	<u>\$ 490,506</u>	<u>\$ 9,198</u>	<u>\$ 19,927,730</u>	<u>\$ 42,923,690</u>
<u>Liabilities</u>						
Payroll withholdings payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,889
Intergovernmental payable	-	-	-	-	-	155,005
Trust payable	3,839,483	38,745	490,506	9,198	19,927,730	42,741,796
Total liabilities	<u>\$ 3,839,483</u>	<u>\$ 38,745</u>	<u>\$ 490,506</u>	<u>\$ 9,198</u>	<u>\$ 19,927,730</u>	<u>\$ 42,923,690</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2014

	Tax Sale Redemption	Tax Sale Surplus	Court Fees	Inheritance Tax	Bid Bond	Surplus Tax	Tax Distribution
Assets:							
Cash and Cash Equivalents, January 1	\$ 31,254	\$ 5,330,334	\$ 67,388	\$ 158,711	\$ 2,550	\$ 1,126,305	\$ -
Additions	4,626,560	2,867,453	866,193	291,755	3,500	1,551,045	323,481,783
Deductions	(4,606,934)	(4,846,338)	(850,044)	(414,601)	(2,500)	(1,172,233)	(323,481,783)
Cash and Cash Equivalents, December 31	<u>50,880</u>	<u>3,351,449</u>	<u>83,537</u>	<u>35,865</u>	<u>3,550</u>	<u>1,505,117</u>	<u>-</u>
Investments, January 1	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-	14,811,618
Additions	-	-	-	-	-	-	109,485,214
Deductions	-	-	-	-	-	-	(113,688,913)
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,607,919</u>
Accounts Receivable, January 1	-	-	68,744	-	-	-	-
Additions	-	-	855,217	-	-	-	-
Deductions	-	-	(864,196)	-	-	-	-
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>59,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-	738,808
Additions	-	-	-	-	-	-	2,638,584
Deductions	-	-	-	-	-	-	(742,708)
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,634,684</u>
Total Assets, December 31	<u>\$ 50,880</u>	<u>\$ 3,351,449</u>	<u>\$ 143,302</u>	<u>\$ 35,865</u>	<u>\$ 3,550</u>	<u>\$ 1,505,117</u>	<u>\$ 13,242,603</u>
Liabilities:							
Payroll Withholdings, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	136,132	4,575	-	-	-
Additions	-	-	857,214	34,680	-	-	-
Deductions	-	-	(850,044)	(27,552)	-	-	-
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>143,302</u>	<u>11,703</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	31,254	5,330,334	-	154,136	2,550	1,126,305	15,550,426
Additions	4,626,560	2,867,453	-	258,018	3,500	1,551,045	435,605,581
Deductions	(4,606,934)	(4,846,338)	-	(387,992)	(2,500)	(1,172,233)	(437,913,404)
Trust Payable, December 31	<u>50,880</u>	<u>3,351,449</u>	<u>-</u>	<u>24,162</u>	<u>3,550</u>	<u>1,505,117</u>	<u>13,242,603</u>
Total Liabilities, December 31	<u>\$ 50,880</u>	<u>\$ 3,351,449</u>	<u>\$ 143,302</u>	<u>\$ 35,865</u>	<u>\$ 3,550</u>	<u>\$ 1,505,117</u>	<u>\$ 13,242,603</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2014
 (Continued)

	Payroll	Youth Services Trust	Sheriff's Inmate Trust	State Homestead Credit	County Recorder	Work Release
Assets:						
Cash and Cash Equivalents, January 1	\$ (33,208)	\$ 78,779	\$ 82,337	\$ 35,621	\$ 42,503	\$ 16,110
Additions	45,164,161	16,292	1,267,321	-	858,006	19,721
Deductions	<u>(45,144,619)</u>	<u>(13,859)</u>	<u>(1,251,661)</u>	<u>(35,621)</u>	<u>(854,925)</u>	<u>(16,110)</u>
Cash and Cash Equivalents, December 31	<u>(13,666)</u>	<u>81,212</u>	<u>97,997</u>	<u>-</u>	<u>45,584</u>	<u>19,721</u>
Investments, January 1	-	15,890	-	-	-	-
Additions	-	13,859	-	-	-	-
Deductions	<u>-</u>	<u>(15,890)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments, December 31	<u>-</u>	<u>13,859</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	43,509	-	-	-	-	-
Additions	358,912	-	-	-	-	-
Deductions	<u>(361,866)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, December 31	<u>40,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets, December 31	<u>\$ 26,889</u>	<u>\$ 95,071</u>	<u>\$ 97,997</u>	<u>\$ -</u>	<u>\$ 45,584</u>	<u>\$ 19,721</u>
Liabilities:						
Payroll Withholdings, January 1	\$ 10,301	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	45,523,073	-	-	-	-	-
Deductions	<u>(45,506,485)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll Withholdings, December 31	<u>26,889</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	-	94,669	82,337	35,621	42,503	16,110
Additions	-	32,431	1,267,321	-	858,006	19,721
Deductions	<u>-</u>	<u>(32,029)</u>	<u>(1,251,661)</u>	<u>(35,621)</u>	<u>(854,925)</u>	<u>(16,110)</u>
Trust Payable, December 31	<u>-</u>	<u>95,071</u>	<u>97,997</u>	<u>-</u>	<u>45,584</u>	<u>19,721</u>
Total Liabilities, December 31	<u>\$ 26,889</u>	<u>\$ 95,071</u>	<u>\$ 97,997</u>	<u>\$ -</u>	<u>\$ 45,584</u>	<u>\$ 19,721</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 December 31, 2014
 (Continued)

	County Clerk	Adult Probation	Personal Property Asst Audit	Juvenile Probation	County Treasurer	Totals
Assets:						
Cash and Cash Equivalents, January 1	\$ 3,040,722	\$ 34,136	\$ -	\$ 18,957	\$ 4,795,195	\$ 14,827,694
Additions	32,407,930	391,016	888,068	165,675	413,142,551	828,009,030
Deductions	<u>(31,609,169)</u>	<u>(386,407)</u>	<u>(397,562)</u>	<u>(175,434)</u>	<u>(410,601,255)</u>	<u>(825,861,055)</u>
Cash and Cash Equivalents, December 31	<u>3,839,483</u>	<u>38,745</u>	<u>490,506</u>	<u>9,198</u>	<u>7,336,491</u>	<u>16,975,669</u>
Investments, January 1	-	-	-	-	-	15,890
Additions	-	-	-	-	-	13,859
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,890)</u>
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,859</u>
Taxes Receivable, January 1	-	-	-	-	12,457,646	27,269,264
Additions	-	-	-	-	356,324,831	465,810,045
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(356,191,238)</u>	<u>(469,880,151)</u>
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,591,239</u>	<u>23,199,158</u>
Accounts Receivable, January 1	-	-	-	-	-	112,253
Additions	-	-	-	-	-	1,214,129
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,226,062)</u>
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,320</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	738,808
Additions	-	-	-	-	-	2,638,584
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(742,708)</u>
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,634,684</u>
Total Assets, December 31	<u>\$ 3,839,483</u>	<u>\$ 38,745</u>	<u>\$ 490,506</u>	<u>\$ 9,198</u>	<u>\$ 19,927,730</u>	<u>\$ 42,923,690</u>
Liabilities:						
Payroll Withholdings, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,301
Additions	-	-	-	-	-	45,523,073
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(45,506,485)</u>
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,889</u>
Intergovernmental Payable, January 1	-	-	-	-	-	140,707
Additions	-	-	-	-	-	891,894
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(877,596)</u>
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,005</u>
Trust Payable, January 1	3,040,722	34,136	-	18,957	17,252,841	42,812,901
Additions	32,407,930	391,016	888,068	165,675	769,467,382	1,250,409,707
Deductions	<u>(31,609,169)</u>	<u>(386,407)</u>	<u>(397,562)</u>	<u>(175,434)</u>	<u>(766,792,493)</u>	<u>(1,250,480,812)</u>
Trust Payable, December 31	<u>3,839,483</u>	<u>38,745</u>	<u>490,506</u>	<u>9,198</u>	<u>19,927,730</u>	<u>42,741,796</u>
Total Liabilities, December 31	<u>\$ 3,839,483</u>	<u>\$ 38,745</u>	<u>\$ 490,506</u>	<u>\$ 9,198</u>	<u>\$ 19,927,730</u>	<u>\$ 42,923,690</u>

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on Compliance for the Major Federal Program

We have audited Allen County's (County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended December 31, 2014. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

The County's basic financial statements include the operations of the Fort Wayne-Allen County Airport Authority which received \$2,308,214 in federal awards which is not included in the schedule during the year ended December 31, 2014. Our audit, described below, did not include the operations of the Fort Wayne-Allen County Airport Authority because they engaged other auditors to perform an audit in accordance with Circular A-133.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Program

In our opinion, the County complied in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended December 31, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2014-001. Our opinion on the major federal program is not modified with respect to these matters.

The County's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

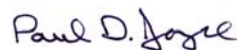
Management of the County is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2014-001 to be material weaknesses.

The County's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the Indiana State Board of Accounts and of the office examined.


Paul D. Joyce, CPA
State Examiner

August 10, 2015

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTE

The Schedule of Expenditures of Federal Awards and accompanying note presented were prepared by management of the County. The schedule and note are presented as intended by the County.

ALLEN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Agriculture</u>				
Child Nutrition Cluster				
School Breakfast Program	Indiana Department of Education	10.553		
National School Lunch Program		10.555	FY 2014	\$ 63,067
			FY 2014	<u>102,816</u>
Total - Child Nutrition Cluster				<u>165,883</u>
Total - Department of Agriculture				<u>165,883</u>
<u>Department of Commerce</u>				
ARRA - State Broadband Data and Development Grant Program, Recovery Act	Indiana Office of Technology	11.558		
			FY 2014	<u>2,000</u>
Total - Department of Commerce				<u>2,000</u>
<u>Department of Justice</u>				
JAG Program Cluster				
Edward Byrne Memorial Justice Assistance Grant Program	Indiana Criminal Justice Institute	16.738		
			2011-DJ-BX-2622	487
			2013-DJ-BX-0039	7,618
	City of Fort Wayne		2013-DJ-BX-0835	<u>27,273</u>
Total - JAG Program Cluster				<u>35,378</u>
State Criminal Alien Assistance Program	Direct Grant	16.606		
			2014-AP-BX-0095	<u>13,654</u>
Bulletproof Vest Partnership Program	Direct Grant	16.607		
			13069094	<u>1,473</u>
Equitable Sharing Program	Direct Grant	16.922		
			FY 2014	<u>354</u>
Juvenile Accountability Block Grants	Indiana Criminal Justice Institute	16.523		
			10-JB-FX-0086	<u>25,899</u>
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575		
			2014-VA-GX-0062	<u>17,472</u>
Violence Against Women Formula Grants	Indiana Criminal Justice Institute	16.588		
			13ST1952	<u>17,948</u>
Total - Department of Justice				<u>112,178</u>
<u>Department of Transportation</u>				
Highway Planning and Construction Cluster				
Highway Planning and Construction	Indiana Department of Transportation	20.205		
NIRCC			12813192	2,000
NIRCC			14805115 FY 2013	8,063
NIRCC			14805116 FY 2014	160,724
NIRCC			14807043 FY 2014	21,038
NIRCC			14812134 FY 2013	137,708
NIRCC			14812134 FY 2014	164,521
Construction Engineering			Des. 0400582	140,484
Preliminary Engineering			Des. 0400584	21,188
Right of Way			Des. 0400584	50,659
Preliminary Engineering			Des. 1005320	26,842
Right of Way			Des. 1005320	81,157
Preliminary Engineering			Des. 1297238	104,325
Preliminary Engineering			Des. 1297753	10,016
Construction Engineering			Des. 1297753	16,753
Bridge Inspections			Des. 1382100	202,492
Right of Way			Des. 1382493	426,253
Preliminary Engineering			Des. 1382497	33,404
Preliminary Engineering			Des. 1382818	39,840
Construction Engineering			Des. 400583	232,925
Construction Engineering			Des. 500892	262,010
Construction Engineering			Des. 710075	15,171
Construction Engineering			Des. 710077	10,851
Right of Way			Des. 902238	395,496
Construction Engineering			Des. 1382491	61,465
Construction Engineering			Des. 1382456	<u>154,775</u>
Total - Highway Planning and Construction				<u>2,780,160</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

ALLEN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014
(Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Transportation (continued)</u>				
Highway Planning and Construction Cluster (continued) Recreational Trails Program	Indiana Department of Transportation	20.219	RTP 09-003	146,993
Total - Highway Planning and Construction Cluster				<u>2,927,153</u>
Highway Safety Cluster State and Community Highway Safety	City of Fort Wayne	20.600	3078 2517	10,231 59,765
Total - State and Community Highway Safety				<u>69,996</u>
Alcohol Impaired Driving Countermeasures Incentive Grants I	City of Fort Wayne	20.601	2491	1,021
Total - Highway Safety Cluster				<u>71,017</u>
Total - Department of Transportation				<u>2,998,170</u>
<u>Department of the Treasury</u>				
Equitable Sharing Agreement - Asset Forfeiture	Direct Grant	21.000	FY 2014	69,708
Total - Department of the Treasury				<u>69,708</u>
<u>Environmental Protection Agency</u>				
Brownfields Assessment and Cleanup Cooperative Agreements	Region III-A	66.818	FY 2014	15,251
Total - Environmental Protection Agency				<u>15,251</u>
<u>Department of Health and Human Services</u>				
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	Indiana State Department of Health	93.074	A70-4-0532306	6,397
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	Indiana State Department of Health	93.116	A70-4-106091	22,414
Child Support Enforcement	Indiana Department of Child Services	93.563	FY 2014	2,875,061
Refugee and Entrant Assistance_State Administered Programs	Indiana Family and Social Services Administration	93.566	F1-4-02-14-R5-1004	30,202
State Court Improvement Program	Indiana Supreme Court	93.586	Allen-CIP-2013BT	39,994
Voting Access for Individuals with Disabilities_Grants to States	Indiana Secretary of State	93.617	FY 2014	1,047
HIV Prevention Activities_Health Department Based	Indiana State Department of Health	93.940	A70-4-112309	31,800
Block Grants for Prevention and Treatment of Substance Abuse	Indiana State Department of Health	93.959	SAPT 195-1	24,280
Total - Department of Health and Human Services				<u>3,031,195</u>
<u>Department of Homeland Security</u>				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	Indiana Department of Homeland Security	97.036	FY 2014	74,784
Emergency Management Performance Grants	Indiana Department of Homeland Security	97.042	C44P-4-343B C44P-5-002B	5,180 88,123
Total - Emergency Management Performance Grants				<u>93,303</u>
Total - Department of Homeland Security				<u>168,087</u>
Total federal awards expended				<u>\$ 6,562,472</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

ALLEN COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County and is presented in conformity with accounting principles generally accepted in the United States of America which is the basis of accounting used in the presentation of the financial statements. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

ALLEN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of <i>OMB Circular A-133</i> ?	yes

Identification of Major Program:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs:	\$300,000
Auditee qualified as low-risk auditee?	yes

Section II - Financial Statement Findings

No matters are reportable.

ALLEN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2014-001 - INTERNAL CONTROL OVER ALLOWABLE COSTS/COST PRINCIPLES

Federal Agency: Department of Health and Human Services
Federal Program: Child Support Enforcement
CFDA Number: 93.563
Federal Award Number and Year (or Other Identifying Number): FY 2014
Pass-Through Entity: Indiana Department of Child Services

Management of the County Circuit Court and Prosecuting Attorney's Office have not established an effective internal control system over compliance requirements relating to Allowable Costs/Cost Principles. The failure to establish an effective internal control system places the County at risk of noncompliance with the grant agreement and the compliance requirements. The County Circuit Court and Prosecuting Attorney's Office enter into a "Cooperative Agreement for Federal Financial Participation for Title IV-D Courts Hearing Title IV-D Cases" and "Cooperative Agreement for Federal Financial Participation for Prosecuting Attorneys Performing Title IV-D Services"; respectively, with the Child Support Bureau (CSB), wherein they are reimbursed for direct costs so long as they are claimed in accordance with the procedures established and on forms prescribed by CSB that comply with state and federal law (Section IV. B. 3.).

The County Circuit Court and Prosecuting Attorney's Office were required to maintain time and effort reports on all full and part-time employees paid from the grant. There were no time and effort reports completed for full-time employees during the audit period. The County Circuit Court and Prosecuting Attorney's Office were not aware of this requirement until June 22, 2015, when CSB issued new procedures.

OMB Circular A-87, Attachment B, item 8h, states in part:

- "(3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having first-hand knowledge of the work performed by the employee.
- (4) Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency."

OMB Circular A-133, Subpart C, section .300 states in part:

"The auditee shall: . . . (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

The failure to establish internal controls could enable material noncompliance to go undetected. Noncompliance of the grant agreement or the Allowable Costs/Cost Principles requirements that have a direct and material effect to the program could result in the loss of federal funds to the County.

We recommended that the County Circuit Court and Prosecuting Attorney's Office establish controls, including segregation of duties, related to the grant agreement and compliance requirements listed above.

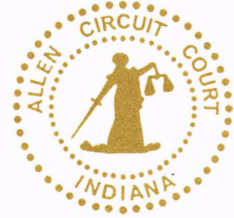
AUDITEE PREPARED SCHEDULE

The subsequent schedule was provided by management of the County. The schedule is presented as intended by the County.

Allen County Circuit Court

Thirty-Eighth Judicial Circuit

Allen County Courthouse
715 South Calhoun Street Room 300
Fort Wayne, IN 46802-1897
Telephone: 260.449.7602
Fax: 260.449.7652



THOMAS J. FELTS

Judge

CORRECTIVE ACTION PLAN

FINDING 2014-001

Contact Person Responsible for Corrective Action: Terri A. Berry
Contact Phone Number: 260-449-4003

Description of Corrective Action Plan:

We received guidance from CSB on June 22, 2015 in accordance with the "Cooperative Agreement for Federal Financial Participation for Title IV-D Courts Hearing Title IV-D Cases", section IV. B. 3. and IV. E. 10. We rely on the policies, procedures and forms, as well as training, provided by CSB for compliance with federal requirements. Pursuant to that guidance, we will comply with the following: 2 CFR 225 APP. B 8(h) "(3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certification that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee."

Anticipated Completion Date: 09/01/2015

A handwritten signature in black ink, appearing to read "Eric K. Zimmerman".

Eric K. Zimmerman
Director of Court Services
Allen Circuit Court
August 6, 2015



602 SOUTH CALHOUN STREET
FORT WAYNE, INDIANA 46802-1700
TELEPHONE: 260/449-7641
FACSIMILE: 260/449-8699

OFFICE OF THE PROSECUTING ATTORNEY

38TH JUDICIAL CIRCUIT

KAREN E. RICHARDS

PROSECUTING ATTORNEY

CORRECTIVE ACTION PLAN

FINDING 2014-001

Contact Person Responsible for Corrective Action: Kristine E. Myers

Contact Phone Number: 260-449-7550

Description of Corrective Action Plan:

We received guidance from CSB on June 22, 2015 in accordance with the "Cooperative Agreement for Federal Financial Participation for Prosecuting Attorneys Performing Title IV-D Services, section IV. B. 3. and IV. E. 10. We rely on the policies, procedures and forms, as well as training, provided by CSB for compliance with federal requirements. Pursuant to that guidance, we will comply with the following: 2 CFR 225 APP. B 8(h) "(3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certification that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee."

Anticipated Completion Date: 09/01/2015

Michael J. McAlexander
Chief Deputy Prosecutor
August 5, 2015

OTHER REPORT

In addition to this report, a Supplemental Compliance Report has been issued for the County. That report can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.