

HAMILTON COUNTY INDIANA

One Hamilton County Square ★ Noblesville, Indiana

COMPREHENSIVE ★ ANNUAL ★ FINANCIAL ★ REPORT

December 31, 2014



Monon Trail Pedestrian Bridge
Photo courtesy of Dustin Teachnor

FILED
10/16/2015

Dawn Coverdale
Auditor

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014
HAMILTON COUNTY, INDIANA

Prepared by the Office of the County Auditor

INTRODUCTORY SECTION

HAMILTON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2014

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June 19, 2015

To the County Commissioners and County Council of
Hamilton County, Indiana

The Comprehensive Annual Financial Report (CAFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2014, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of GASB Statement utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note 1 in the Notes to the Financial Statements, the Hamilton County Public Building Corporation the Hamilton County Redevelopment Authority, and the Hamilton County Airport Authority are reported as blended component units. Riverview Hospital, a proprietary fund type, has been included in the reporting entity as a governmental discretely presented component unit.

ECONOMIC CONDITION AND OUTLOOK

General profile:

With its diverse and thriving economy, Hamilton County is Indiana's fastest growing, most educated, and wealthiest county. Located north of Indianapolis, the southern two thirds of the County have experienced the most growth. The U.S. Bureau of the Census estimated the number of County residents in 2014 as 302,623, a 10.2% increase since 2010, making Hamilton County the fourth largest county in the state of Indiana. The largest centers of population are Carmel, Noblesville and Fishers, each with populations ranging from approximately 56,000 to 86,000. The growth initiated in the past decade is due in large measure to the County's proximity to the state's capital city, the nation's 13th largest city. The heart of Indianapolis is 20 miles south of the Hamilton County seat. However, not all areas surrounding Indianapolis have grown at the same rate indicating that Hamilton County has a unique charm and attraction of its own. The County issued 2046 single-family building permits in 2013. This represents an increase of approximately 24.8% from 2012 permit levels which is indicative of the improvement in certain development activity due to the improved general economic outlook. The level of development that occurred this year in both the residential and non-residential sectors throughout the County reflects the underlying economic strength and resiliency of this area and positions the County to continue its long term

positive growth trend when the broader economy fully recovers.

The U.S. Bureau of Census ranks Hamilton County as being in the top one hundred most affluent Counties in the United States based upon its estimated median household income of \$84,022.

According to 2013 data, the County had an estimated per capita income of \$56,515 as compared to Indiana's per capita income of \$38,622. Overall, a healthy mix of local small and large businesses as well as farming has created a favorable economic culture.

The people:

The residents of Hamilton County exhibit a wealth of talent in technical, clerical, production, and executive leadership that attracts businesses. The County unemployment rate is typically below regional, state, and national averages. Hamilton County's annual average unemployment rate in 2014 was only 4.4% compared to the annual average rate for Indiana of 6.0%. Employers in the area report low absenteeism and low turnover.

One key factor linked to the economic prosperity of the County relates to the level of education attained and maintained by its residents. Education levels, as well as computer literacy, are noticeably higher in Hamilton County when compared to the rest of the metropolitan area. The outstanding quality of education in the nationally recognized Hamilton County public school systems is a source of pride within the community. Based on 2010 census data, the county has the 9th highest percentage of adults over the age of 25 with a high school diploma or more in the whole country. Throughout the county, approximately 90% of high school students went on to attend college in 2008, according to State DOE data. Based on the 2010 census, 54.4% of county residents 25 and older hold bachelors' degrees or better.

Transportation:

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. In fact the County is less than one day's drive to 65% of the U.S. population and three major Canadian markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville, Milwaukee, and Columbus. I-69 crosses the southeastern portion of the County while I-465 (the Indianapolis outer belt) skirts the southern boundary of the County and U.S. 31 bisects the County north to south. Five other state highways enter the county. Along the major roadways, the number of commercial developments continues to increase.

Indianapolis-Metro Airport is in Hamilton County (Fishers), approximately 17.4 nautical miles northeast of Indianapolis International Airport. This reliever airport to Indianapolis is located on 455 acres of land with one runway 4,000 feet in length. Additionally, Hamilton County has acquired the former Terry Airport and renamed it Indianapolis Executive Airport. The airport boasts a 5,500 foot runway and is located six miles west of Westfield.

Local business:

The County continues to experience excellent business expansion and retention. The 2014 top ten employers are listed in the statistical section of this report. During recent years, Hamilton County has attracted new major employers at a fast pace. According to the 2013 data from the Indiana Department of Workforce Development, Labor Market Information, the total labor force in the County is at 150,168. Private sector employment in the County is a large component of the total employment increase. A variety of industries, including manufacturing, construction, wholesale and retail trade, and services have experienced significant growth. The number of jobs grew to about 108,000 in 2010, compared with just 15,000 in 1970.

Quality of life:

Among Indiana's 92 counties, Hamilton County sets the pace. The County ranks 1st in population growth since 1990 and 2000, median household income, high school graduates and bachelor degrees or better. Of all the characteristics of Hamilton County, the quality of life accorded to its residents is exceptional. It is a very desirable place to live, work and raise a family. A 2004 study by American City Business Journals ranked Hamilton County 8th among all counties in the nation for its quality of life. In 2005 and 2008 Fishers received national recognition as a great place to live in the United States, being named the tenth best place to live in the United States in 2008 by Money Magazine. Noblesville also received national recognition in 2005, and in 2008 received "Indiana Community of the Year Award" by the Indiana Chamber of Commerce and in 2009 was one of Family Circle's "10 Best Towns for Families" and Money Magazine's "25 Best Places for Affordable Housing". Carmel was a designated community in a previous list in Forbes Magazine. Westfield was named one of the top 50 "Best Places to Live" by CNN Money Magazine in 2013. Hamilton County is unique among counties in having four communities gain this distinction. By most measures, Hamilton County has become the county of choice in Indiana.

The county's unique blend of fast-growing suburban communities and smaller rural towns offers diverse options for residential location. Residential developments are numerous and include a multitude of custom-built homes in new subdivisions. Victorian homes on brick streets, ranches in the quiet countryside and more. Residential properties along Morse Lake and Geist Reservoir allow families who enjoy water sports a vacation atmosphere at home. The County's close proximity to Indianapolis makes all the amenities of a major city easily accessible. Hamilton County has something for everyone.

As the population grows so too does an array of executive lifestyle amenities. Hamilton County is home to fourteen public golf courses. The first golf course, Forest Park, opened in 1927 and remains a public course. Players have a wide range of courses to choose from within the County, including Crooked Stick which ranks among the country's top 100 courses and hosted the 2009 U.S. Senior Open.

Other venues of recreation are available throughout the county including parks, museums, and

antique shops. Coxhall Gardens is a unique 125 acre park featuring twin 90 foot Bell Tower Carillons, an amphitheater, recreation lake, and Children's Garden. The land was donated by Jesse and Beulah Cox and will eventually include a conservatory, museum, reflecting pool and specialty gardens. Morse Lake Park allows for public access to lakeside recreation. The Indiana Transportation Museum in Noblesville's Forest Park includes the operation of a train ride to Atlanta. Ritchey Woods, a nature preserve geared toward children, is located on Hague Road just south of 106th Street in Fishers. County park directors continue to improve and expand the parklands. A Nature Center facility has been constructed in the County's largest in use park, Cool Creek Park. Overall, roads and trails in the parks are being improved and the public use of these facilities is growing, a clear indication that citizens' recreational needs are being met. Additionally, Hamilton County is home to the Klipsch Music Center, one of the nation's premier outdoor concert venues, which hosts approximately 40 shows each year providing a variety of musical entertainment for residents of central Indiana.

One of the county's most famous attractions is Conner Prairie, a living history museum that serves as a nationally recognized center for research and education about the lives, times, attitudes and values of the early 19th century settlers in the Old Northwest Territory, based on the Indiana experience. Each year an estimated 330,000 visitors are admitted to the museum including 80,000 children participating in special programs and school tours.

Next door to one of the premier sports capitals of the world, Indianapolis, Hamilton County residents can easily attend professional sporting events. In 2012, the Indianapolis Colts hosted the 2012 Super Bowl. The NBA's Indiana Pacers play basketball in one of the leagues' top venues, the Banker's Life Fieldhouse. The Indianapolis Indians continue to play at Victory Field. And, of course, the Indianapolis Motor Speedway holds three major events each year including the Indianapolis 500 in May, the Allstate 400 at the Brickyard in July, and the Indianapolis MotoGP motorcycle race in September.

Indianapolis also has a multitude of arts and entertainment offerings, ranging from the Indianapolis Repertory Theatre, The Indianapolis Ballet Theatre, and the Indianapolis Children's Choir to the Indianapolis Museum of Art and the Eiteljorg Museum of American Indians and Western Artifacts. Additionally, Indianapolis is proud to have the world's largest children's museum, which dates back to 1925. The Children's Museum of Indianapolis was recently voted #1 in the nation by readers of Family Fun magazine.

Regional leadership:

Hamilton County leaders participated in regional meetings to identify and address critical metropolitan issues. These discussions paved the way for the creation of the Indy Partnership. The Partnership serves as the region's economic development and marketing outreach arm to attract new businesses to the marketplace. Ten counties currently participate in The Indy Partnership including Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan, and Tippecanoe Counties. This regional effort is certain to assist Hamilton County in its efforts to attract out-of-state business ventures and new capital investment.

The Regional approach by local leaders stems from the recognition of the interdependent nature of the economy. Hamilton County is fortunate to have several major arterial roadways, such as I-465, I-69, U.S. 31, and S.R. 37. Thus, commuters can access local businesses with ease. In 2013, Hamilton County's total labor force was 150,168.

Business climate:

Hamilton County has a favorable business climate. Its leadership exhibits a spirit of cooperation and support that enables all of its citizens to enjoy economic benefits.

Since Indiana's enactments of Economic Development for a Growing Economy bill, Hamilton County's ability to attract new businesses and relocating businesses from other states has been enhanced. The bill authorizes a refundable state income tax credit for businesses that create new jobs in Indiana when certain conditions exist. Other incentives such as tax credits, venture capital funds, and workforce training resources also add to the ability of Indiana to compete with neighboring states. In the past seven years, the county has seen over 150 existing businesses expand and more than a dozen new companies locate in the county.

LONG-TERM FINANCIAL PLANNING

LONG TERM FINANCIAL PLANNING

Airport Authority

In 2014 Hamilton County issued Lease Rental Bonds in the amount of \$6,995,000 to acquire all buildings and hangars at Indianapolis Executive Airport. The airport is owned by Hamilton County and operated by the Hamilton County Airport Authority. The Federal Aviation Administration awarded grant funds for the purchase of an additional 3.62 acres of land to expand the Runway Protection Zone and the possible future extension of the runway to 7,000 feet.

In 2015 the Airport Authority will lease land to a private corporation to construct a corporate hangar of approximately 15,400 square feet, a parking lot and a private fuel farm.

Compressed Natural Gas

In 2014 the Board of Commissioners and County Council provided \$3.1 million in funding for the installation of a compressed natural (CNG) gas refueling station at the Sheriff's Complex. The CNG system provides space to fuel four (4) patrol cars simultaneously. The gas pumps are of the fast fill design and the layout can accommodate a full size school bus or dump truck. The regular gas pumps and the CNG fueling units are managed by the same software program that monitors fuel usage by vehicle and by department. A total of thirteen (13) CNG capable vehicles were ordered in 2014. The Board of Commissioners has directed that all future vehicle purchases will be CNG capable when available and practical for the intended vehicle use.

Correctional Campus Master Plan Update

In November of 2014, the Board of Commissioners selected the team of DLZ/RQAW engineering firms to complete a Master Plan Update for the Correctional Campus including the County Jail, Juvenile Services Building, and the Community Corrections facility. The Master Plan Update will evaluate the current housing capacity of each building, assess the potential impact of new legislation governing adult sentencing, and make recommendations for future building usage and possible future inmate housing needs.

The DLZ/RQAW team will also inventory and evaluate the current security video recording systems on the campus and at the Judicial Center. The evaluation will include recommendations on changes that will promote compatibility and interoperability of systems at the Correctional campus, the Judicial Center, and other county buildings. Finally, the evaluation will recommend system improvements that will provide adequate storage sufficient to meet the Sheriff's retention requirements.

Government/Judicial Center Expansion

In September of 2014, the Board of Commissioners selected the team of American Structurepoint/DLZ engineering firms to begin the design of an expansion to the Government/Judicial Center. The project will add approximately 110,000 square feet to the west side of the current facility. The objective of the project is to address the space needs for the County Auditor, County Recorder, County Treasurer, County Assessor, County Surveyor, and will also incorporate additional space for future expansion of courts.

Highway Department

In 2014 Hamilton County continued its progression to expand 146th Street West. Phase I (Springmill Road to Ditch Road) of the project was successfully awarded and is currently under construction. Phase II (Towne Road to Ditch Road) is planned for construction in late 2016/2017. Federal funding in the amount of \$5,520,000 has been secured for Phase III (Towne Road to Shelborne Road) of the project in 2019 and \$7,360,000 for Phase IV (Shelborne Road to the Boone County Line) in 2020. All funding is now in place to allow completion of the project of the expansion of 146th Street from Springmill Road to the Hamilton County/Boone County Line.

A project to provide sidewalk/path connectivity along the north side of 146th Street from Springmill Road to Western Way and along the south side of 146th Street from Durbin Road to Harrison Parkway was awarded in November 2014. Construction of the project is to start in the spring of 2015. Scheduled for 2016 is the construction of a continuous multi-use path along the north side of 146th Street from Carey Road to Herriman Boulevard.

In a cooperative effort between the Hamilton County Drainage Board, City of Fishers, and the Hamilton County Highway Department, roadway and drainage improvements were designed to alleviate area flooding which required the replacement of Bridge 163 (Cumberland Road just north of 106th Street). The project was substantially completed in 2014 with final project completion expected in the spring of 2015.

Hamilton County continues to make American with Disabilities Act (ADA) improvements to modify multiple county sidewalks and pedestrian crossings to the latest safety standards.

In 2014, the County awarded a project to modify signalization at several signalized intersections bringing these up to current safety standards. This involves adding additional signal heads if needed and installing flashing yellow arrow signals. The work on this project is scheduled for 2015.

Additional federal funding was secured in 2014 for the following projects:

- \$3,505,000 to rehabilitate 276th Street from US 31 to Gwinn Road. Construction is planned for 2017.
- \$8,368,400 to rehabilitate 236th Street from Deming Road to Tollgate Road. Construction is planned for late 2017/2018.
- \$6,117,040 to rehabilitate 236th Street from approximately 2.2 miles west of US 31 to US 31. Construction is planned for late 2018/2019.
- \$4,000,000 to add a ramp from Lowes Way to southbound Keystone Parkway. Construction is planned for late 2017/2018.

Projects scheduled to be awarded in 2015 include:

- Modify some bridge guardrail end sections to bring them up to the latest safety design. A second contract to do the same at other locations throughout the county is planned for late 2016.
- Change the signalized intersection at 96th Street and Cumberland Road to a Roundabout.
- Change the three way stop at Carrigan St/Hague Roads to a roundabout.

Future Project:

- Replace the existing four-way stop at Allisonville Road/Cumberland Road to a roundabout with construction planned for late 2017/2018.

Interact CAD Software

In 2014, the Board of Commissioners approved the selection of Interact Computer Aided Dispatch (CAD) Software for the Public Safety Communication Center. The Interact product is used by the Indiana State Police and several other agencies in the Central Indiana area. Marion County, the county to the southern border of Hamilton County, has also contracted to switch to the Interact Software. Multiple agencies operating on the same CAD software promotes ease of data sharing and public safety mutual aid response. The switch to Interact software should be completed by the end of 2015. The project cost is about \$2.8 million dollars and will be paid through 911 funds.

Parks and Recreation

In 2014, a great deal of work went into several projects, but primarily the Archery Range. We were able to open the range with a soft opening on September 1, 2014. During the remainder of 2014 we had approximately 500 visitors to our range even though it was only partially open. We were also able to complete a lot of the groundwork for our tubing hill project and equestrian facility project.

In 2015 we expect the aforementioned projects opening to the public, as well as the beginning of several other new projects. Included in the new projects are: aerial trails, a major outdoor interpretive exhibit at Strawtown Koteewi Park, and an inflatable waterpark at Morse Beach Park.

In future fiscal planning we will be considering adding indoor shooting lanes to the archery facility, additional infrastructure to the tubing facility (people moving and snow making), construction of our historic bridges over White River, and the bidding and beginning of construction of our section of the Monon Trail (north edge of Westfield to the south edge of Sheridan). We will also be looking to add spectator seating area at the archery range. We already have a 300-400 person archery tournament schedule for May 1-3, 2015 and are currently bidding on the USA Archery 2016 or 2017 Outdoor Nationals.

Revenue Estimates:

County option income taxes (COIT) represent a significant portion of the County's revenue. COIT can be used for operations as well as capital projects. During 2013, COIT revenue was moved into a new fund, COIT Distributive Shares, as requested by the State. This new fund will fund the public safety departments that formerly were part of the General fund as well as most of highway COIT funding. The improvement in the current economic outlook has had a positive impact on present and future COIT revenue. The County has updated its revenue forecasts and will continue to be conservative in its approach to control spending and will continue to monitor the operating costs for the coming year.

FINANCIAL INFORMATION

Internal Control Structure:

Administrators of the County are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgments by administrators. The statement of net position for the County demonstrates the strength of its financial position.

Budgetary Controls:

The County maintains budgetary controls in order to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Council. The budgets are initially prepared and approved at the local level with subsequent final approval by Indiana Department of Local Government Finance. Budget modifications are made in accordance with the laws of the State of Indiana.

Formal budgets as required by state statute have been adopted for the following funds: General, COIT Distributive Shares, County Highway, Local Road and Street, Park and Recreation, County Health, Reassessment, Rainy Day, Surveyor's Corner Perpetuation, Clerk's Perpetuation, County Sales Disclosure, Plat Book, Emergency Planning, Innkeeper's Tax, Statewide 911, Highway County Option Income Tax, Highway Inspection, Park Nonreverting, Park Nonreverting Donation, Health Maintenance, Tobacco Settlement, County Drug Free Community, Deferral Program, Jury Pay, Guardian Ad Litem, Pretrial Diversion, County Court User's Fee, Unified Probation User's Fee, Supplemental Public Defender, Supplemental Juvenile Probation Services, Misdemeanant, Intermittent Detention, County Identification Security Protection, Auditor's Ineligible Deductions, Lease Rental, 146th Street Bond, 2002 Animal Control Bond, 2011 Park District Refunding Bond, 2009 Park Bond Debt Service, 2008 First Mortgage Bonds, 2011 Hamilton County Visitors and Convention Bureau Sinking, 2012 First

Mortgage Refunding, Cumulative Capital Development, County Major Bridge and Cumulative Courthouse.

The County also maintains an encumbrance accounting system as one method of budgetary control. Open encumbrances are reported as assigned fund balance at December 31, 2014, unless fund balance is restricted or committed.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

General Government Functions:

The County provides a full range of general governmental functions including police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend /comparison information about the financial position and operational results of the County.

Component Unit:

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net position for the year ended December 31, 2014 was \$191,211,749, resulting in an increase of \$24,281,438 over 2013.

Pension Benefits:

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by Community Bank, Noblesville, Indiana as trustee, covers Sheriff's department employees. Contributions are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Indiana Public Retirement System (INPRS), a cost-sharing multiple-employer public employees' retirement system. This plan uses the entry age normal cost method to determine the contribution requirements.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

Debt Administration:

The County has used fiscal restraint in incurring general obligation debt, while still providing

quality services and facilities to the citizens of the County. Refer to page 12 of the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County's outstanding debt has decreased as compared to the 2013 balance due to the issuance of one general obligation bond and the scheduled repayment of principal on outstanding debt. Debt per capita and percentage of total bonded debt to personal income have decreased slightly, \$644 and 1.16% respectively compared to 2013, \$695 and 1.32%, respectively. The remaining available bonding capacity is at 56.25% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has revenue bonds payable at December 31, 2014, in the amount of \$38,758,639. The bonds are repaid with income derived from the acquired or constructed assets.

OTHER INFORMATION

Independent Audit:

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report. Additionally, the audit was performed in accordance with requirements of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The reports related to the Single Audit Act are under separate cover except for the report on pages 1-2 of this report.

Certificate of Achievement:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded A Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of the state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

Acknowledgments:

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the county. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Robin Mills, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; and Jamie Baber, Accounts Payable Coordinator for their exceptional contributions. I am very appreciative of Al Homrig and Tim Guimont of the Indiana State Board of Accounts, who offer all the help required in this effort year after year. Steve Sharp and Walter Sharp of Sharp Printing for reliability and efficiently printing the CAFR and Suzanne Miller, CPA for her compilation and consulting services. A huge thank you for all your efforts.

Respectfully submitted,

Dawn Coverdale
Hamilton County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Hamilton County
Indiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

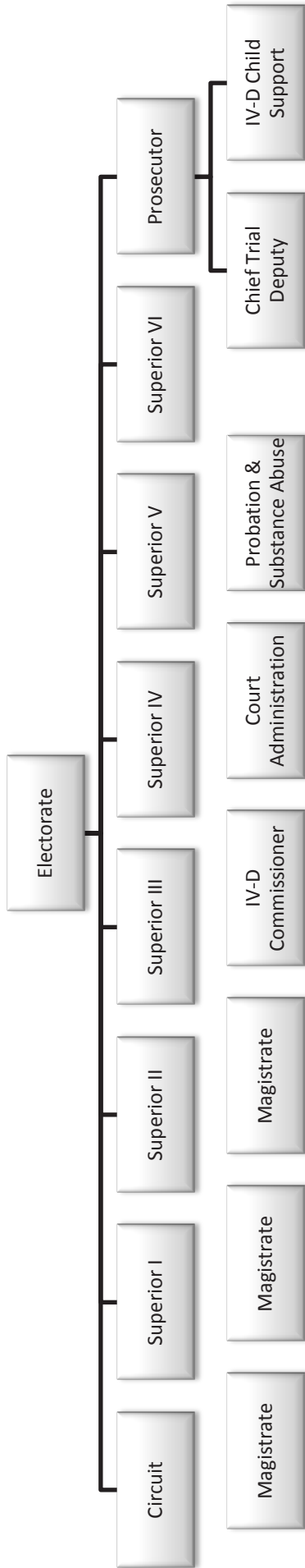
ELECTED OFFICIALS OF HAMILTON COUNTY, INDIANA

<u>OFFICE</u>	<u>NAME</u>
Circuit Court Judge	Paul Felix
Superior Court 1 Judge	Steve Nation
Superior Court 2 Judge	Daniel Pfliging
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	Wayne Sturtevant
Superior Court 6 Judge	Gail Bardach
Clerk of the Circuit Court	Peggy Beaver
Auditor	Dawn Coverdale
Treasurer	Jennifer Templeton
Recorder	Mary Clark
Sheriff	Mark Bowen
Surveyor	Kenton C. Ward
Coroner	Thurl Cecil
Prosecuting Attorney	Lee Buckingham
Assessor	Robin Ward
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Mark Heirbrandt
Councilor	Brad Beaver
Councilor	James Belden
Councilor	Meredith Carter
Councilor	Paul Ayers
Councilor	Amy Massillamany
Councilor	Rick McKinney
Councilor	Steve Schwartz
Adams Township Trustee	John Patrick
Clay Township Trustee	Douglas Callahan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Jeff Hern
Jackson Township Trustee	Christina Miller
Noblesville Township Trustee	Billie Caldwell
Wayne Township Trustee	Diane Crim
White River Township Trustee	Jamie Rulon
Washington Township Trustee	David Gill

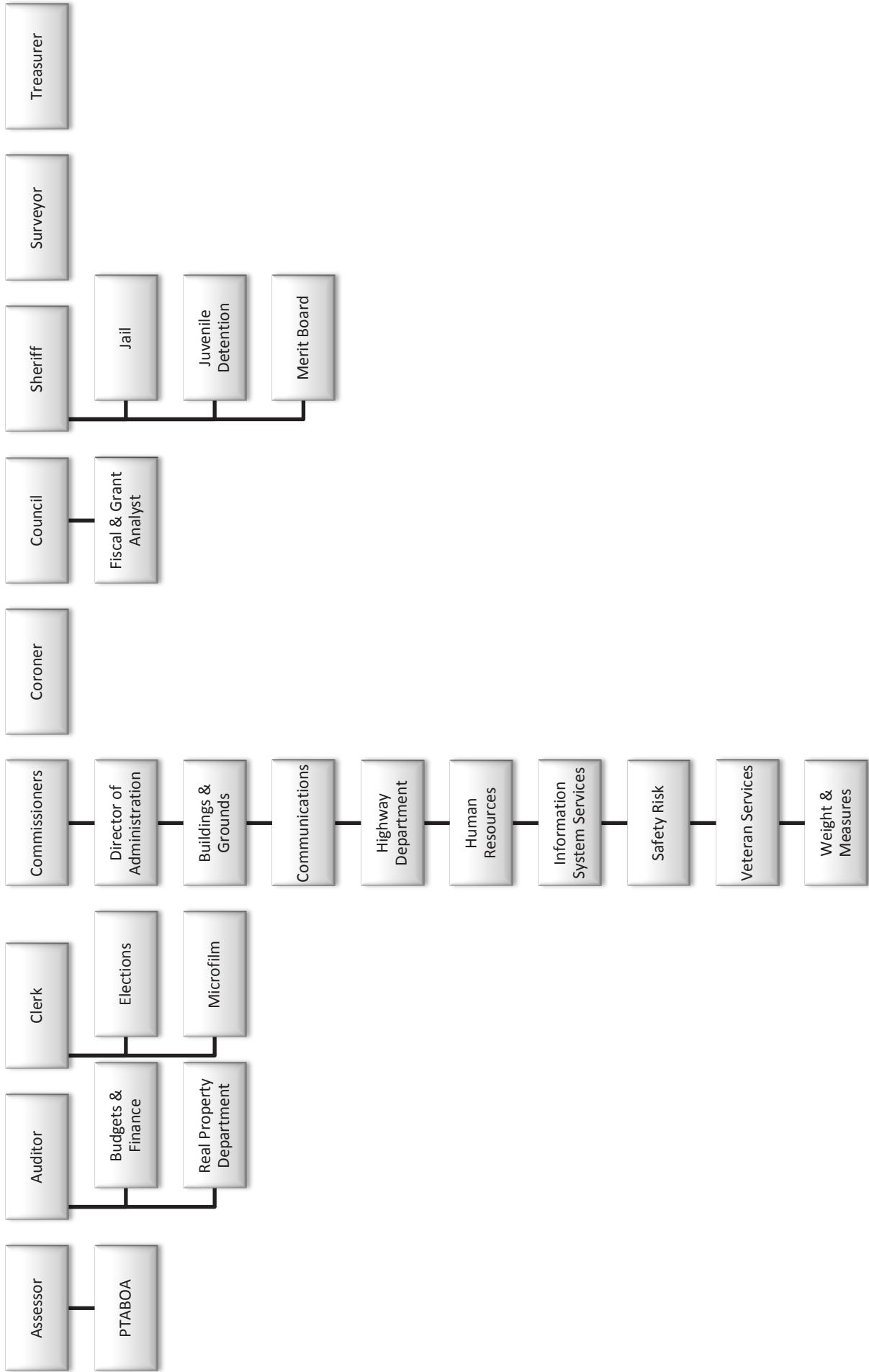
COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ms. Dawn Coverdale	01/01/09 to 12/31/16
Clerk of the Circuit Court	Ms. Peggy Beaver	01/01/08 to 12/31/14
Recorder	Ms. Mary Clark	01/01/11 to 12/31/14
Sheriff	Mr. Mark Bowen	01/01/11 to 12/31/14
Treasurer	Ms. Jennifer Templeton	01/01/13 to 12/31/16
President of Board of County Commissioners	Mr. Christine Altman Mr. Mark Heirbrandt	01/01/14 to 12/31/14 01/01/15 to 12/31/15
President of County Council	Mr. Rick McKinney Mr. Paul Ayers	01/01/14 to 12/31/14 01/01/15 to 12/31/15

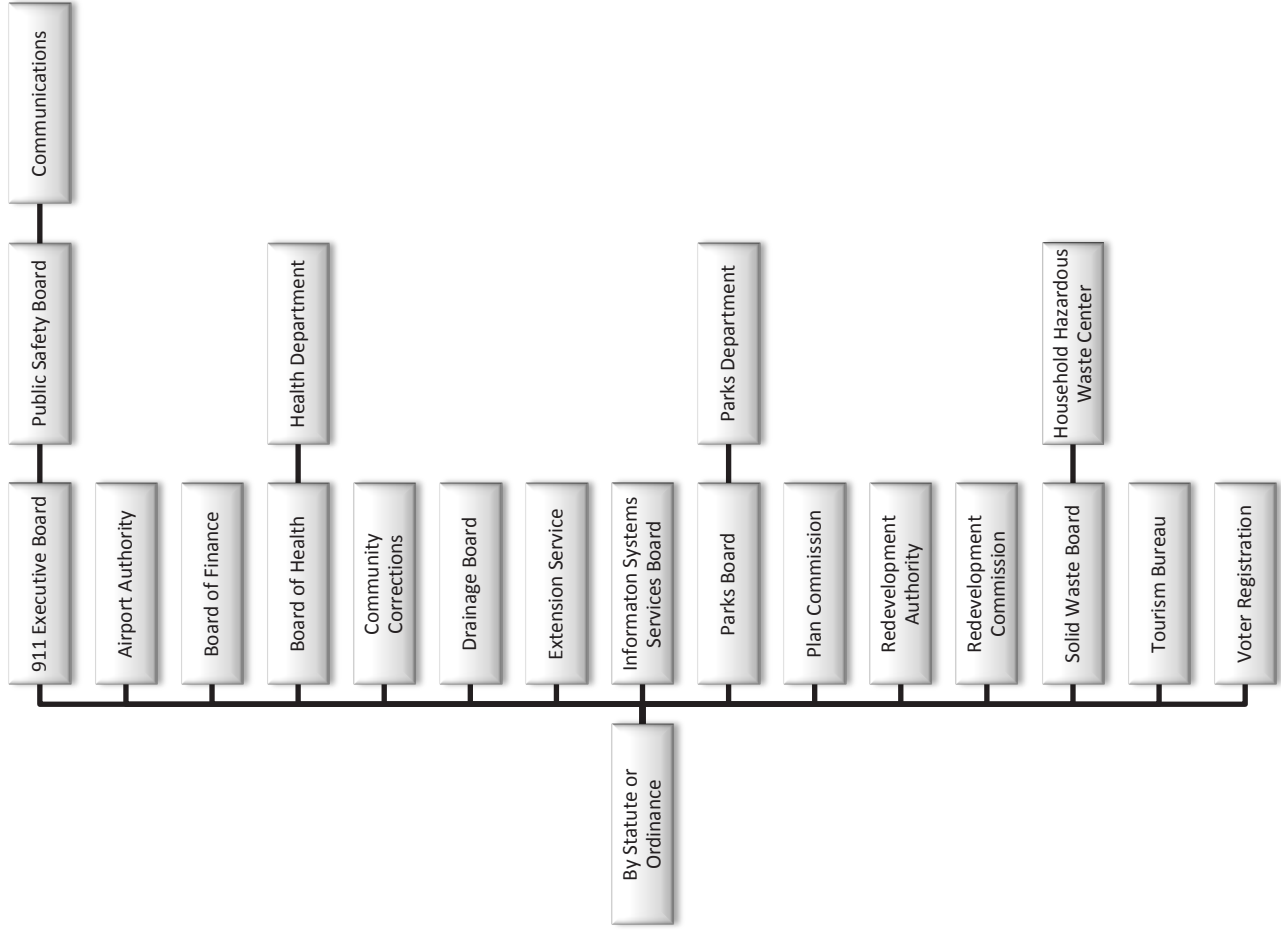
JUSTICE ORGANIZATION CHART – HAMILTON COUNTY, INDIANA



**ELECTED OFFICIALS
ORGANIZATION CHART – HAMILTON COUNTY, INDIANA**



CREATED BY STATUTE OR ORDINANCE
HAMILTON COUNTY, INDIANA



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HAMILTON COUNTY, HAMILTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended, December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Riverview Hospital, which represent 100 percent of the total assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Riverview Hospital, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in the County's Net Pension Liability and Related Ratios (Retirement Plan and Benefit Plan), Schedule of County Contributions (Retirement Plan and Benefit Plan), Schedule of Investment Returns (Retirement Plan and Benefit Plan), Schedules of Funding Progress, and Budgetary Comparison Statement - General Fund and Major Special Revenue Funds, Budget/GAAP Reconciliation, and Infrastructure - Modified Reporting, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Introductory Section, the Combining Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Funds, Budgetary Comparison Statements - Major Governmental Funds, and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.


The Combining Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Funds and Budgetary Comparison Statements - Major Governmental Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and other Budgetary Comparison Statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 18, 2015

Management's Discussion and Analysis

As management of Hamilton County, Indiana, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages III-XII of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$813,594 (net position).
- The County's total net position increased by \$14,437 as compared to the 2013 total net position restated.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,903, a decrease of \$9,654 in comparison with the prior year. Approximately 12.9% of this total amount in combined ending fund balances, \$25,224, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$25,224 which represented 61.6% of total general fund expenditures, excluding transfers out.
- The County's total bond related debt decreased by \$6,344 (3.2 percent) during the current fiscal year. This net change was the result of one new bond issuance of \$6,995, 2014 General Obligation Bonds and scheduled principal payments on all outstanding bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government, public safety, highways and streets, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 16-18 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 158 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Rainy Day Fund and COIT Distributive Shares, which are considered to be major funds. Data for 155 County governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenue funds in the required supplementary information and for the other funds subsequent to the combining non-major fund information, as other information, to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 19-22 of this report.

Proprietary funds. The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its medical and liability insurance. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Position in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 23-25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26-27 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-72 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as reconciliation between the budget schedules and fund financial statements. In addition, the County's obligation to provide pension benefits to certain employees is included as supplementary information. Required supplementary information can be found on pages 74-85 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages on 114-203 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$813,594 at the close of the most recent fiscal year.

By far the largest portion, \$649,990 (79.9%), of the County's net position reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed statement of County net position:

Hamilton County, Indiana, Net Position

	Governmental Activities	
	2014	Restated 2013
Current and Other Assets	\$ 214,144	\$ 221,870
Capital Assets	818,020	796,230
Total Assets	1,032,164	1,018,100
Deferred outflow of resources	2,482	2,910
Long-term liabilities outstanding	198,798	200,895
Other liabilities	22,254	20,958
Total Liabilities	221,052	221,853
Net investment in capital assets	649,990	646,475
Restricted	100,451	112,940
Unrestricted	63,153	39,742
Total Net Position	\$ 813,594	\$ 799,157

An additional portion of the County's net position, \$100,451 (12.3%), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report a positive balance in net position. The same situation held true for the prior fiscal year.

Governmental Activities

The following table provides a comparative summary of changes in net position for the County.

Hamilton County – Changes in Net Position

Description	Governmental Activities	
	2014	2013
Revenues:		
Program Revenues:		
Charges for Services	\$ 16,611	\$ 19,811
Operating Grants and Contributions	29,102	23,836
Capital Grants and Contributions	5,132	6,794
General Revenues:		
Taxes:		
Property	57,888	57,845
Income	36,343	40,715
Other	6,677	5,956
Other	1,512	1,041
Total Revenues	153,265	155,998
Expenses:		
General Government	59,830	62,890
Public Safety	42,154	35,733
Highways/Streets	21,672	10,450
Health and Welfare	2,923	2,742
Culture and Recreation	3,516	3,673
Interest Expense	8,733	8,254
Total Expenses	138,828	123,742
Change in net position	14,437	32,256
Net position - beginning as previously stated	809,149	779,106
Prior Period Adjustment	(9,992)	(2,213)
Net position -restated	799,157	776,893
Net Position at December 31	\$ 813,594	\$ 809,149

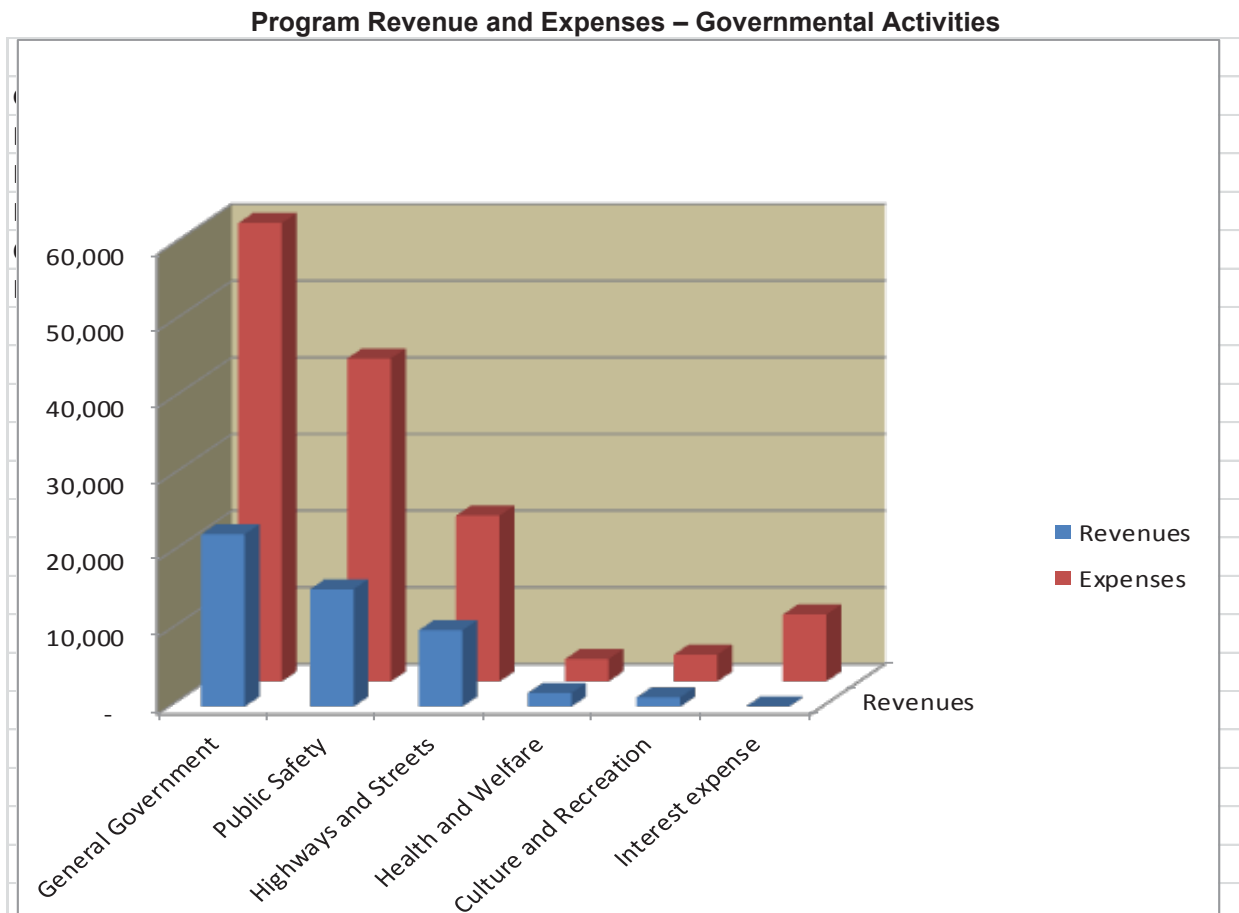
The County's net position from governmental activities increased by \$14,437 or 1.8% in 2014, over the restated net position of 2013. Notable changes in governmental activities revenues and expenses in 2014 compared to 2013 included the following:

- Program revenues decreased due to fewer homestead credit violations and less collections for numerous years of violations (\$1,052). Payment for services performed decreased in several county offices in 2014. Also new funds allowed by the Indiana Code were set up and monies receipted.
- Program revenues increased due to the receipt of more federal and state grants. In 2014 highways and streets grants increased 42.87% over 2013.
- Program revenues decreased during 2014 as the county received less from the state for services performed (\$2,120). In 2013, the county had several projects completed that received reimbursement, 2014 had fewer projects.
- Capital grants and contributions decreased in 2014 due to a decrease in contributions from private developers.
- Income tax revenues decreased in 2014 due to the State's trust fund policies

- Innkeepers tax and the food and beverage tax revenues were up \$721 an increase of 12.1 percent. This is reflective of the improvement in the economy and promotion of the attractions within the County.
- General government expenses decreased \$3,061 due in part to expenses paid in 2013, the initial payment on the purchase of the buildings at the airport for the airport authority, \$1,200, the software and fiber optic ring upgrade for data transmission within the county, \$1,300, where in 2014 the county did not have those outputs.
- Public safety expenses increased \$6,420 in 2014 due to the Statewide 911 and the interlocal agreements with municipalities. The county incurred additional expenses with the addition of employees and related benefits, \$1,600. Public safety expenses also increased due to several projects, that will increase efficiency, were implemented. The county also purchased two body scanners for use in the Jail and Community Corrections.
- Highway and streets expenses increased \$11,222 in 2014 due to annexations and the relinquishment of the bridge on 146th Street over U.S. Highway 31 to Indiana Department of Transportation and the increase in maintenance costs.
- Interest expense increased in 2014 with repayment beginning on the four new issues in 2013.

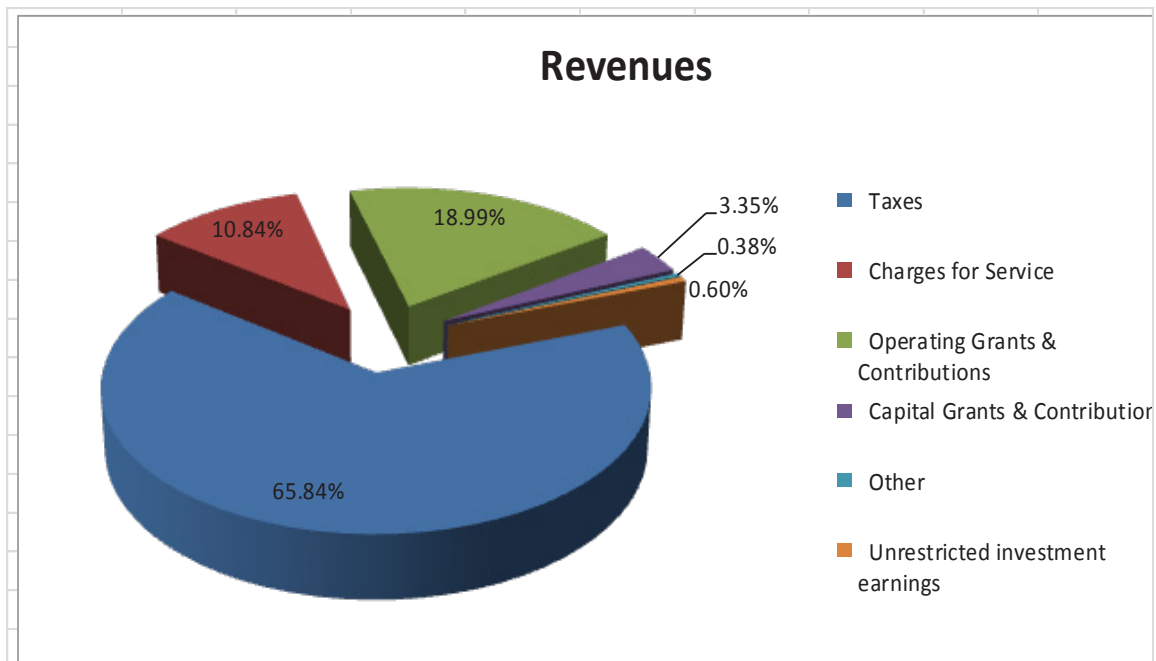
The County's overall cash and cash equivalents plus investments position, \$190,014 remained very strong in the current economic environment, which posed so many challenges in the local government arena. The County's property tax rate decreased from 0.3074 per \$100 of assessed value in 2013 to 0.3054 per \$100 of assessed value in 2014.

The following displays the Expenses and Program Revenues of the County's governmental activities:



Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue.

The following displays the Revenues by Source of the County's governmental activities:



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,903, a decrease of \$9,653 in comparison with the prior year. The County implemented GASB 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The new standard replaces the previous reserved, unreserved, and designated fund balance categories with five classifications: nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance.

Fund balances are the differences between assets and liabilities in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form, or amounts that are required to be maintained intact. Restricted fund balance include amounts that can be spent only for the specific purposes stipulated by external providers, such as grant providers or bondholders, as well as amounts that are restricted constitutionally or through legislation. Committed fund balance includes amounts that can be used only for the specific purposes that are determined by a formal action of the government's highest level of decision making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by governing body or authorized official and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classifications for the general fund and deficit fund balances in any other governmental fund.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,903, a decrease of \$9,653 in comparison with the prior year. The fund balance has restricted fund balance of \$134,673, committed fund balance of \$30,426, assigned fund balance of \$4,580 and unassigned fund balance of \$25,224. (See Note I, D. 8, on pages 37-38)

The general fund is the chief operating fund of the County. January 1, 2013 the clerk, court administration, and public safety departments of the general fund were moved to the COIT Distributive Shares fund as well as most of the highway COIT expenditures as requested by the State. At the end of the current fiscal year, unassigned fund balance of the general fund was \$25,224 while the total fund balance totaled \$26,487. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures of \$40,955, excluding transfers. Unassigned fund balance represents 61.6% of total general fund expenditures, while total fund balance represents 64.7% of that same amount.

The fund balance of the County general fund had an increase of \$1,246 during the current fiscal year. Key factors in this increase are as follows:

- Revenues exceeded expenditures by \$412, excluding other financing sources and uses. Revenues increased by \$1,127, and expenditures decreased by \$810, from 2013 to 2014.
- Revenue changes include an increase in food and beverage taxes, \$371, increase in intergovernmental revenues, \$2,119, and a decrease in revenues for charges for services, (\$1,302).
- Major expenditure changes include an increase in general government, \$2,333, a decrease in public safety expenditures of \$118, and an increase in health and welfare of \$36. The capital outlay expenditures in the general fund decreased \$3,061 in 2014.

The Rainy Day fund is also a major fund for the current fiscal year. The fund balance for this major fund is \$20,783. The expenditures include general government \$31 that were used to support obligations for employees and capital outlay, \$1,456 used for general government. The county is authorized by Indiana Code 36-1-8-5 to transfer not more than ten percent of the County's total annual budget for a particular year to the Rainy Day fund.

The COIT Distributive Shares fund is the third major fund for the current fiscal year. This fund was created at the beginning of 2013 to account for all the public safety departments except coroner, the clerk, and court admin formerly in the general fund as well as most of the highway COIT expenditures. This fund was created to provide more transparency to the constituents of the County. All of the county's COIT revenue is used to fund this new fund. The fund balance for this major fund is \$25,199. The expenditures include general government (clerk and court admin) \$5,552, public safety \$19,825 and current expenditures of \$.7 for highway and streets, and capital outlay, \$3,138 used for highways and streets.

General Fund Budgetary Highlights

The Hamilton County Council requested that elected officials and department heads continue to submit budgets with minimal increases but would allow for the continued operation of daily government. There were a number of assumptions used at the time of budget development, but when the actual budget information becomes available in January from the Department of Local Government Finance, Hamilton County adjusts the budget accordingly.

Differences between the original budget and the final budget included a \$16,353 decrease in appropriations that are briefly summarized below:

- The final budget for the general fund decreased from the original budget passed by the County council. The County increased the original budget for personal services by \$185 and other services and charges by \$107 while decreasing the general fund budget for capital outlay by \$16,644 for the final budget adopted.

- General government increased in personal services and other services and charges and decreased in capital outlay. Personal services increased the most \$180 while capital outlay decreased the most \$16,644.
- Public Safety original and final budget did not change for 2014. The public safety portion of the general fund in 2014 consisted of one department and the encumbrances from the previous year.
- Health and welfare personal services increased \$5.

During the year on a budgetary basis, expenditures exceeded revenues, excluding other financing sources, by \$804. Other financing sources reduced the increase as net transfers were \$834 and left a total general fund increase on a budgetary basis of \$30. Total revenues had a variance of (\$8,418) as the unit had lower collection of revenues than budgeted for especially in taxes. Total expenditures had a budget to actual variance of \$6,509 which related primarily to general government expenditures, \$6,433, due to a higher budget in overtime, benefits, other services and charges, and capital outlay than realized.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental activities as of December 31, 2014 amounts to \$818,020 (net of accumulated depreciation). This investment in capital assets includes, land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Construction in progress expenditures totaling \$15,221 during 2014 related to several projects including Radio system, \$5,212, CNG Fueling Station, \$1,453, HVAC System, \$1,225, LED Exterior Lighting, \$115, Fiber Optic Upgrade, \$29, Archery building in the parks \$480, the drain network of approximately \$352, and roads and bridges of approximately \$6,356. The completion of construction in progress projects included the drain network \$53.
- Infrastructure accounted for \$10,448 of decreases using the modified approach. The majority of this decrease consisted of \$1,363 in the road network and \$4 in right of ways related to the roads, which were annexed to other units and replacements in the bridge network, \$7,165 and \$1,916 in related right of ways. The infrastructure additions include contributions of \$1,386 in bridge federal grants and \$3,653 in drains. Increases to the Parks network included \$83 in contributions in 2014.

The following table displays the County's capital assets.

Hamilton County, Indiana, Capital Assets

Description	Governmental-Type Activities	
	2014	Restated 2013
Land	\$ 18,097	\$ 16,304
Construction in Progress	30,709	15,541
Buildings	182,751	164,878
Improvements	8,923	8,875
Infrastructure	650,214	655,079
Machinery and Equipment	<u>36,468</u>	<u>35,223</u>
Total Capital Assets	927,162	895,900
Accumulated Depreciation	<u>(109,142)</u>	<u>(99,669)</u>
Net Assets	<u>\$ 818,020</u>	<u>\$ 796,231</u>

Hamilton County has elected under GASB Statement 34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead the County maintains an up to date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highways Administrations Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

Bridge Condition Standards – The county’s policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County’s policy to perform a bridge network condition assessment every two years. The most recent assessment in 2013 indicated that the County’s bridge network exceeded its minimum condition standard with an 88.59 weighted NBIS Sufficiency Rating, none of the network bridge deck scoring below a sufficiency rating of 50 and none of the total network bridge deck area fell below a sufficiency rating of 20.

The bridge network continues to be in very good condition. The overall weighted sufficiency rating for the network increased by 0.06% compared to the last bi-annual assessment in 2011. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower decreased from .43% of the network in 2011 to .001% of the network in 2013. The bridge network kept the same percentage of bridge deck area receiving a sufficiency rating of 20 or lower of .00%. No bridges within Hamilton County received less than a Sufficiency Rating below 20 again for the year 2013. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$905 for 2014. Actual bridge maintenance expenditures in 2014 were \$491, resulting in a difference of (\$414). The annual cost estimated for the 2014 bridge preservation budget was \$1,047 and the actual cost spent on preservation was \$768.

Road Condition Standards – The County’s policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2014 found that the county’s road network exceeded its minimum standard with a 6.70 overall weighted PASER rating.

The overall weighted PASER rating for the entire road network in 2014 was 6.70 compared to 7.06 for 2013. The decrease of .36 for 2014 puts the road network inventory .20 above the minimum condition standard of 6.5.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$3,150 for 2014. Actual expenditures were \$3,510. Additional information on the County’s capital assets can be found in Note II. B. on pages 45-47 of this report.

Long-term debt. At the end of the current fiscal year, the County had total long-term debt related liabilities outstanding of \$196,192. Of this amount, \$132,387 comprises general obligation debt, \$59,363 relates to tax increment financing debt, and \$3,041 relates to revenue bond debt.

The remainder of the County’s debt of \$1,401 represents its obligation for compensated absences. The following table reflects the County’s long-term debt:

Hamilton County, Indiana, Long-term debt		
Governmental-Type Activities		
Description	2014	2013
	<u> </u>	<u> </u>
General Obligation Bonds	\$ 132,387	\$ 135,988
TIF Bonds	59,363	61,967
Revenue Bonds	<u>3,041</u>	<u>3,180</u>
Sub-Total	<u>194,791</u>	<u>201,135</u>
Compensated absences	<u>1,401</u>	<u>1,327</u>
Sub-Total	<u>196,192</u>	<u>202,462</u>
Less:		
Short term portion	<u>(11,476)</u>	<u>(11,462)</u>
Total long-term debt	<u>\$ 184,716</u>	<u>\$ 191,000</u>

The County's total long-term debt decreased by \$6,284 during the current fiscal year. Debt decreases during the year primarily are related to the issuance of one general obligation bond and the scheduled principal payments on all outstanding bonds. The following is a summary of the bonds issued during 2014:

The County issued one general obligation bond (Airport Authority) in 2014 totaling \$6,995.

- Airport authority bonds will provide financing for all buildings and hangars at the Indianapolis Executive Airport.

The County maintains an "AAA" general obligation bond rating and an "AAA" COIT bond rating from Standard & Poor's. Moody's Investor Service has given the County an "Aa1" general obligation bond rating and an "Aa1" COIT bond rating. All ratings indicate high quality and strong capacity to pay the County's bonds.

Additional information of the County's long-term debt can be found in Note II. G. pages 50-53 in Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budget and Rates

- The 2015 tax rates for the County, decreased from \$0.3054 per \$100 in assessed value in 2014 to \$0.2926 per \$100 in assessed value in 2015. Overall the County's assessed value increased by about 3.26% from 2014 to 2015.
- The County is seeing an increase in new building and development activity, an indicator that the current economic climate is improving. As a result, prior estimates of growth in tax base and related property tax revenues are showing improvement.
- Property tax is the County's largest source of revenue. However, County option income tax (COIT) is the second largest source of the County's current governmental revenues. These funds can be used for capital projects as well as ongoing operating expenses. The recent improvement in employment has had a positive impact on COIT paid by County residents.
- State wide property tax caps (based upon a percent of gross AV by property class) became effective in 2009, yet they had a minimal impact on the County's revenues received. For the 2014 budget year, the expected loss to the County due to the caps is \$4,112. Expenditure restraints have been used to offset this loss.

All of the above factors were considered in preparing the County's budget for the 2015 calendar year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

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BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY
STATEMENT OF NET POSITION
December 31, 2014

	Primary Government	Component Unit
<u>Assets</u>	Governmental Activities	Riverview Hospital
Cash and cash equivalents	\$ 188,953,176	\$ 30,434,528
Investments	1,060,890	-
Receivables:		
Interest	5,087	-
Taxes	18,467,282	-
Accounts	102,197	42,787,062
Special assessments	532,261	-
Intergovernmental	4,803,059	-
Other	-	192,000
Inventories	-	3,447,197
Prepays	136,619	-
Other current assets	-	18,932,089
Assets limited as to use:		
Cash and cash equivalents	-	3,256,834
Investments	-	85,934,569
Other assets	-	3,557,963
Capital assets:		
Land and construction in progress	48,805,826	23,099,156
Capital assets not depreciated	519,176,933	-
Other capital assets, net of depreciation	250,037,545	84,402,658
Net pension asset	82,997	-
 Total assets	 1,032,163,872	 296,044,056
 Deferred outflows of resources:		
Loss on refunding of debt	2,482,087	2,054,745

The notes to the financial statements are an integral part of this statement.

Continued on next page

HAMILTON COUNTY
STATEMENT OF NET POSITION
December 31, 2014
(Continued)

	Primary Government	Component Unit
<u>Liabilities</u>	Governmental Activities	Riverview Hospital
Accounts payable	4,047,462	12,863,321
Accrued payroll and withholdings payable	2,954,759	9,229,319
Accrued interest payable	2,644,152	-
Contracts payable	1,130,686	-
Pension liability	-	-
Estimated third party settlement	-	3,540,426
Other current payables	-	40,499,703
Noncurrent liabilities:		
Due within one year:		
General obligation bonds	7,755,000	-
TIF bonds	2,460,000	-
Revenue bonds	140,000	3,444,543
Note payable	-	7,291
Capital lease obligations	-	298,369
Compensated absences	1,121,385	-
Due in more than one year:		
General obligation bonds (net of discounts, premiums)	124,631,794	-
TIF bonds (net of discounts, premiums)	56,903,432	-
Revenue bonds (net of discounts, premiums)	2,900,716	35,314,096
Capital lease obligations	-	871,857
Compensated absences	280,346	-
Other long-term payables	-	15,055
Net pension liability	1,378,485	-
Net OPEB obligation payable	12,703,476	-
Total liabilities	221,051,693	106,083,980
Deferred inflows of resources:		
Interest rate swap	-	803,072
<u>Net Position</u>		
Net investment in capital assets	649,990,036	69,620,403
Net position - restricted for:		
Public safety	5,113,950	-
Highways and streets	6,657,484	-
Health and welfare	575,355	-
Culture and recreation	3,550,456	-
Property reassessment	1,509,134	-
Drainage maintenance	12,138,778	-
Capital projects	50,697,657	-
Debt service	20,208,635	2,381,208
Endowments - nonexpendable	-	3,779,579
Donor restrictions	-	1,003,594
Net position - unrestricted	63,152,781	114,426,965
Total net position	\$ 813,594,266	\$ 191,211,749

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Governmental Activities	Unit Riverview Hospital
Primary government:						
Governmental activities:						
General government	\$ 59,829,584	\$ 9,397,719	\$ 9,457,390	\$ 3,652,972	\$ (37,321,503)	\$ -
Public safety	42,153,763	5,880,405	9,454,168	-	(26,819,190)	-
Highways and streets	21,672,146	124,784	8,464,660	1,395,341	(11,687,361)	-
Health and welfare	2,923,322	694,694	1,092,889	-	(1,135,739)	-
Culture and recreation	3,516,421	513,263	633,400	83,342	(2,286,416)	-
Interest on long-term debt	8,732,945	-	-	-	(8,732,945)	-
Total primary government	<u>\$ 138,828,181</u>	<u>\$ 16,610,865</u>	<u>\$ 29,102,507</u>	<u>\$ 5,131,655</u>	<u>(87,983,154)</u>	<u>-</u>
Component units:						
Riverview Hospital	<u>\$ 399,869,934</u>	<u>\$ 422,204,008</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>22,334,074</u>
General revenues:						
Taxes:						
Property taxes					57,888,041	-
Income taxes					36,342,758	-
Innkeepers taxes					3,309,135	-
Food and beverage taxes					3,367,518	-
Unrestricted investment earnings					920,480	1,947,364
Other:						
Donations					127,384	-
Sale of property					279,510	-
Miscellaneous					185,525	-
Total general revenues					<u>102,420,351</u>	<u>1,947,364</u>
Change in net position					14,437,197	24,281,438
Net position - beginning as previously stated					809,148,723	166,930,311
Prior period adjustment - (See Note III.B)					(9,991,654)	-
Net position - restated					<u>799,157,069</u>	<u>166,930,311</u>
Net position - ending					<u>\$ 813,594,266</u>	<u>\$ 191,211,749</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2014

<u>Assets</u>	<u>General</u>	<u>Rainy Day</u>	<u>COIT Distributive Shares</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 25,469,033	\$ 20,782,556	\$ 11,408,069	\$ 123,185,221	\$ 180,844,879
Receivables:					
Taxes	1,673,872	-	15,608,286	1,185,124	18,467,282
Accounts	10,163	-	-	92,034	102,197
Special assessments	-	-	-	532,261	532,261
Intergovernmental	2,484,108	-	-	2,318,951	4,803,059
Interfund receivable:					
Interfund receivables	-	-	-	311,667	311,667
Total assets	<u>\$ 29,637,176</u>	<u>\$ 20,782,556</u>	<u>\$ 27,016,355</u>	<u>\$ 127,625,258</u>	<u>\$ 205,061,345</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 422,998	\$ -	\$ 390,295	\$ 1,452,493	\$ 2,265,786
Accrued payroll and withholdings payable	670,999	-	1,422,221	861,539	2,954,759
Contracts payable	-	-	-	1,130,686	1,130,686
Interfund payable:					
Interfund payable	-	-	-	311,667	311,667
Compensated absences	-	-	4,685	-	4,685
Total liabilities	<u>1,093,997</u>	<u>-</u>	<u>1,817,201</u>	<u>3,756,385</u>	<u>6,667,583</u>
Deferred Inflows of Resources:					
Unavailable revenue	<u>2,056,650</u>	<u>-</u>	<u>-</u>	<u>1,433,662</u>	<u>3,490,312</u>
Fund balances:					
Reserved for:					
Restricted	-	20,782,556	-	113,890,195	134,672,751
Committed	-	-	23,875,278	6,550,560	30,425,838
Assigned	1,262,402	-	1,323,876	1,994,456	4,580,734
Unassigned	<u>25,224,127</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,224,127</u>
Total fund balances	<u>26,486,529</u>	<u>20,782,556</u>	<u>25,199,154</u>	<u>122,435,211</u>	<u>194,903,450</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,637,176</u>	<u>\$ 20,782,556</u>	<u>\$ 27,016,355</u>	<u>\$ 127,625,258</u>	<u>\$ 205,061,345</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
December 31, 2014

Fund balance - governmental funds		\$ 194,903,450
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	48,805,826	
Capital assets not depreciated	519,176,933	
Other capital assets, net of depreciation	<u>250,037,545</u>	818,020,304
Prepays are not current financial resources and, therefore, are not reported in the funds.		
		136,619
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	82,997	
Net pension liability	<u>(1,378,485)</u>	(1,295,488)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the statement of net position		
		2,482,087
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Position.		
		3,490,312
Internal service funds are used by management to charge the costs of insurance to General and Highway Funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.		
		7,392,598
Net OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds.		
		(12,703,476)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		
		(1,397,046)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		
		(2,644,152)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation bonds	(132,386,794)	
Tax increment financing bonds	(59,363,432)	
Revenue bonds	<u>(3,040,716)</u>	<u>(194,790,942)</u>
Net position of governmental activities		<u>\$ 813,594,266</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2014

	General	Rainy Day	COIT Distributive Shares	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
Property	\$ 29,047,518	\$ -	\$ -	\$ 29,082,664	\$ 58,130,182
Income	-	-	35,960,278	382,480	36,342,758
Other:					
Food and beverage	3,367,518	-	-	-	3,367,518
Innkeepers	-	-	-	3,309,135	3,309,135
Special assessments	-	-	-	3,958,069	3,958,069
Licenses and permits	30,471	-	-	485,361	515,832
Intergovernmental	5,736,801	-	389,516	22,352,988	28,479,305
Charges for services	1,746,151	-	80,912	7,599,485	9,426,548
Fines and forfeits	936,043	-	-	1,774,373	2,710,416
Other:					
Interest revenue	351,315	-	-	560,138	911,453
Sale of property	7,625	-	-	420,194	427,819
Other	143,555	-	7,000	23,072	173,627
Total revenues	41,366,997	-	36,437,706	69,947,959	147,752,662
Expenditures:					
Current:					
General government	39,448,995	31,444	5,552,422	12,302,559	57,335,420
Public safety	211,330	-	19,825,260	11,446,451	31,483,041
Highways and streets	-	-	740	5,798,796	5,799,536
Health and welfare	678,595	-	-	2,186,588	2,865,183
Culture and recreation	-	-	-	2,937,964	2,937,964
Debt service:					
Principal	-	-	-	12,807,202	12,807,202
Interest	-	-	-	9,952,289	9,952,289
Bond issuance costs	-	-	-	284,781	284,781
Capital outlay:					
General government	615,816	1,456,098	-	13,430,206	15,502,120
Public safety	-	-	-	12,289,583	12,289,583
Highways and streets	-	-	3,138,060	9,509,729	12,647,789
Health and welfare	-	-	-	20,528	20,528
Culture and recreation	-	-	-	1,099,175	1,099,175
Total expenditures	40,954,736	1,487,542	28,516,482	94,065,851	165,024,611
Excess (deficiency) of revenues over (under) expenditures	412,261	(1,487,542)	7,921,224	(24,117,892)	(17,271,949)
Other financing sources (uses):					
Issuance of debt	-	-	-	6,995,000	6,995,000
Contributions	-	-	-	623,202	623,202
Transfers in	1,674,164	3,592,500	-	35,845,264	41,111,928
Transfers out	(840,201)	(3,592,500)	(3,085,175)	(33,594,052)	(41,111,928)
Total other financing sources and uses	833,963	-	(3,085,175)	9,869,414	7,618,202
Net change in fund balances	1,246,224	(1,487,542)	4,836,049	(14,248,478)	(9,653,747)
Fund balances - beginning	25,240,305	22,270,098	20,363,105	136,683,689	204,557,197
Fund balances - ending	\$ 26,486,529	\$ 20,782,556	\$ 25,199,154	\$ 122,435,211	\$ 194,903,450

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2014

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (9,653,747)
--	----------------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	41,559,195	
Capital outlay not capitalized	(3,807,902)	
Depreciation expense	<u>(10,568,536)</u>	27,182,757

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Infrastructure contributed by developers	5,131,655
--	-----------

Only the loss on the disposal of capital assets is reported in the Statement of Activities, however in governmental funds, the proceeds from the disposal increases financial resources. Thus the change in net position differs from the fund balance by the cost of the capital assets disposed of:

Cost of assets disposed of	(11,620,016)	
Accumulated depreciation on disposed assets	<u>1,095,266</u>	(10,524,750)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

General obligation bonds issued	(6,995,000)	
Principal payments	12,807,202	
Premium on bond issue	-	
Amortization of bond discount/premium and loss on refunding	<u>104,171</u>	5,916,373

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Deferred inflows of resources: Unavailable revenue	(242,141)
--	-----------

Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.	(82,521)
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Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid.	24,664
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Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	1,219,344
--	-----------

Pension obligations are considered expenses of the general government and, therefore, are not reported as current expenditures in the funds.	(1,295,488)
--	-------------

Net OPEB obligation reported in the Statement of Activities does not require the use of current resources and, therefore, are not reported as expenditures in governmental funds.	(2,808,489)
---	-------------

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>(430,460)</u>
--	------------------

Change in net assets of governmental activities (Statement of Activities)	<u>\$ 14,437,197</u>
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The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUND
December 31, 2014

<u>Assets</u>	<u>Internal Service Fund</u>
Current assets:	
Cash and cash equivalents	\$ 8,108,297
Investments	1,060,890
Receivables:	
Interest	5,087
Total assets	9,174,274
 <u>Liabilities</u>	
Current liabilities:	
Accounts payable	1,781,676
 <u>Net Position</u>	
Unrestricted	7,392,598
Total net position	\$ 7,392,598

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION -
PROPRIETARY FUND
For The Year Ended December 31, 2014

	<u>Internal Service Fund</u>
Operating revenues:	
Charges for services	\$ 19,061,795
Miscellaneous	<u>958,466</u>
Total operating revenues	<u>20,020,261</u>
Operating expenses:	
Insurance claims and expenses	19,432,014
Administrative expenses	<u>1,067,174</u>
Total operating expenses	<u>20,499,188</u>
Operating income	(478,927)
Nonoperating revenues (expenses):	
Interest and investment revenue	<u>48,467</u>
Change in net position	(430,460)
Total net position - beginning	<u>7,823,058</u>
Total net position - ending	<u><u>\$ 7,392,598</u></u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
For The Year Ended December 31, 2014

	<u>Internal Service Fund</u>
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 20,020,261
Payments for interfund services used	<u>(20,081,707)</u>
Net cash used by operating activities	<u>(61,446)</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	918,784
Purchase of investments	(802,747)
Interest received	<u>35,646</u>
Net cash provided by investing activities	<u>151,683</u>
Net decrease in cash and cash equivalents	90,237
Cash and cash equivalents, January 1	<u>8,018,060</u>
Cash and cash equivalents, December 31	<u><u>\$ 8,108,297</u></u>
Reconciliation of operating income to net cash used by operating activities:	
Operating income	\$ (478,927)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Decrease in liabilities:	
Accounts payable	<u>417,481</u>
Total adjustments	<u>417,481</u>
Net cash used by operating activities	<u><u>\$ (61,446)</u></u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2014

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 1,407,999	\$ 19,406,847
Receivables:		
Taxes	-	52,293,421
Intergovernmental	-	9,296,967
Interest	63,106	-
Total receivables	63,106	61,590,388
Investments at fair value:		
Fixed income securities	5,766,227	-
Domestic and foreign equities	12,518,677	-
Other	7,057,781	-
Total investments	25,342,685	-
Total assets	26,813,790	\$ 80,997,235
<u>Liabilities</u>		
State fees payable	-	\$ 406,851
Trust payable	-	80,590,384
Total liabilities	-	\$ 80,997,235
<u>Net position restricted for pensions</u>		
Net position held in trust for:		
Employees' pension benefits	26,813,790	
Total net position restricted for pensions	\$ 26,813,790	

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2014

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 1,229,272
Investment income:	
Net increase in fair value of investments	1,701,959
Interest	721,277
Less investment expense, other than securities lending	<u>(89,834)</u>
Total investment income	<u>2,333,402</u>
Total additions	<u>3,562,674</u>
<u>Deductions</u>	
Benefit payments (including refunds of employee contributions)	834,997
Administrative expense	<u>129,200</u>
Total deductions	<u>964,197</u>
Net increase in net position	2,598,477
Net position restricted for pensions - beginning	<u>24,215,313</u>
Net position restricted for pensions - ending	<u>\$ 26,813,790</u>

The notes to the financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Hamilton County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Hamilton County Public Building Corporation (Building Authority) is a significant blended component unit of the County. The Building Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Authority's board and a financial benefit/burden relationship exists between the County and the Building Authority. Although it is legally separate from the primary government, the Building Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Building Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Public Building Corporation
694 Logan Street
Noblesville, Indiana 46060

The Hamilton County Redevelopment Authority (Authority) is a significant blended component unit of the County. The Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Authority's board and a financial benefit/burden relationship exists between the County and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it was a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Complete financial statements of the component unit can be obtained from the administrative office:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Hamilton County Redevelopment Authority
694 Logan Street
Noblesville, Indiana 46060

The Hamilton County Airport Authority (Airport Authority) is a significant blended component unit of the County. The Airport Authority operates, finances, constructs, and leases local public improvements to the primary government. The primary government appoints all of the Airport Authority's board and a financial benefit/burden relationship exists between the County and the Airport Authority. Although it is legally separate from the primary government, the Airport Authority is reported as if it was a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Airport Authority will be repaid almost entirely from resources of the Airport Authority.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Airport Authority
33 North 9th Street, Suite L21
Noblesville, Indiana 46060

Discretely Presented Component Unit

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of Hamilton County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/ burden relationship exists between the County and the Hospital.

Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital
395 Westfield Road
Noblesville, Indiana 46060

Jointly Governed Organization

The Town of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The Town of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the Town of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Town Council of Fishers, two appointed by the Mayor of the City of Noblesville, and two appointed by the County Commissioners of Hamilton County. The Town of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interests in Port Authority matters.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, do not have a measurement focus, but they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund accounts for the expenditures related to various capital projects. The financing for these projects is provided by state distribution of County Option Income Tax dollars.

The COIT distributive shares fund set up by Indiana Code, IC 6-3.5-6, allows for the collection of county option income tax and expensing funds as set out in this statute.

Additionally, the primary government reports the following fund types:

Special revenue funds are used to account and report the proceeds of specific revenue sources that are legally restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

The internal service fund accounts for the collection and payment to an insurance third party administrator for the County's employee health and life insurance programs provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for various individuals and organizations. Twenty-nine agency funds are maintained by the County, the majority of which account for the collection and distribution of various taxes and fees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services,

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

receivable with an offset to deferred inflows of resources – unavailable revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	NA	NA
Buildings and improvements	5,000	Straight-line	25-80 years
Improvements other than buildings	5,000	Straight-line	10-50 years
Machinery and equipment	5,000	Straight-line	3-15 years
Infrastructure:			
Roads and bridges	5,000	NA	NA
Drainage	5,000	Straight-line	20-60 years

NA = Not applicable

The arterial subsystem of the road network is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed.

The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- *A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- *A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- *No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- *No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Highway Department is responsible for determining the appropriate condition level of the infrastructure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

6. Compensated Absences

- a. Sick Leave – County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.
- b. Vacation Leave – County employees earn vacation leave at rates from 10 days to 20 days per year based upon the number of years of service. Accumulated vacation leave is paid to employees through cash payments upon termination.
- c. Personal Leave – County employees earn personal leave at the rate of 2 days per year. Personal leave is paid to employees through cash payments upon termination.

Vacation and personal leave is accrued when incurred in the government-wide statements and is reported as a liability in the statement of net position. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the general fund, COIT distributive shares, and the county highway fund.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

8. Fund Balance Reporting

The County adopted the provisions of Governmental Accounting Standards Board Statement No. 54 (GASB 54). The intention of GASB 54 is to provide more structured classification of fund balance reporting. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. Examples of this classification are prepaid item, inventories, and principal of an endowment fund. The County does not have any nonspendable fund balances.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County ordinances).

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes that are self-imposed constraints of the governmental unit by its highest level of decision authority, the county council and county commissioners, through resolutions.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The assigned funds are designated by the county council when the funds are initially set up or by council approval for encumbrances at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

A schedule of fund balances is provided below.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	General Fund	Rainy Day Fund	COIT Distributive Shares	Other Governmental Funds	Total Governmental Funds
Restricted:					
Culture & recreation	\$ -	\$ -	\$ -	\$ 4,383,092	\$ 4,383,092
County health	-	-	-	856,889	856,889
Transportation	-	-	-	7,157,623	7,157,623
Public safety	-	-	-	8,785,110	8,785,110
Drain Maintenance	-	-	-	12,138,778	12,138,778
State	-	20,782,556	-	7,000,354	27,782,910
Federal programs	-	-	-	2,662,057	2,662,057
Debt service	-	-	-	20,208,635	20,208,635
Capital improvement	-	-	-	50,697,657	50,697,657
Total restricted	-	20,782,556	-	113,890,195	134,672,751
Committed:					
Highway project	-	-	946,516	-	946,516
Public safety:					
Sheriff operations	-	-	22,928,762	-	22,928,762
Other programs	-	-	-	559,485	559,485
Ordinance:					
Airport	-	-	-	1,514,243	1,514,243
Solid waste	-	-	-	2,186,561	2,186,561
Computer Maintaince	-	-	-	659,722	659,722
Mapping	-	-	-	787,702	787,702
Surveyor	-	-	-	264,323	264,323
Training	-	-	-	128,033	128,033
Other programs	-	-	-	450,491	450,491
Total committed	-	-	23,875,278	6,550,560	30,425,838
Assigned:					
Transportation	-	-	-	1,885,222	1,885,222
Public safety	-	-	94,764	-	94,764
Park and recreation	-	-	-	103,133	103,133
Capital improvement	1,262,402	-	1,229,112	6,101	2,497,615
Total assigned	1,262,402	-	1,323,876	1,994,456	4,580,734
Unassigned:	25,224,127	-	-	-	25,224,127
Total fund balances	\$ 26,486,529	\$ 20,782,556	\$ 25,199,154	\$ 122,435,211	\$ 194,903,450

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for which amounts in any of the unrestricted fund balance classifications could be used.

The County does not have a formal minimum fund balance policy.

9. Accounting Pronouncements

The County has adopted Governmental Accounting Standards Board (GASB) Statement 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. Following GASB Concepts Statement No. 4, Statement No. 63 changes the statement of financial position term net assets to net position. The Statement also encourages presentation of a statement of net position as assets plus deferred outflows of resources, less liabilities less deferred inflows of resources, equal net position.

Under Statement No. 63, net position should be displayed in three components that are similar to the current requirements for net assets:

Net Investment in Capital Assets: Capital assets, net of accumulated depreciation, reduced by the outstanding balances of related debt and deferred inflows of resources attributable to the acquisition, construction, or improvement of the capital assets.

Restricted: Restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted: The net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources not included in the determination of net investment in capital assets or the restricted portion of net position.

The County has adopted Governmental Accounting Standards Board (GASB) Statement 65, Items Previously Reported as Assets and Liabilities.

Under GASB 65, Items Previously Reported as Assets and Liabilities establishes accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. As a result, the loss on refunding of debt, in the amount of \$2,482, 087, which previously had been included in the balance of long-term liabilities, is reported as a deferred outflow of resources in the Statement of Net Position for 2014.

GASB 65 also establishes that, with the exception of prepaid insurance costs, costs related to the issuance of debt will no longer be recorded as a deferred charge and amortized over the life of the debt, but will instead be recognized as an expense in the period incurred.

The County adopted GASB Statement No. 67, which replaces the requirements of GASB Statements No.25 and No. 50, related to pension plans administered through trusts or similar arrangements. This statement uses existing framework for financial reports of defined benefit pension plans, including a statement of fiduciary net position and a statement of changes in fiduciary net position. The statement also enhances note disclosures and required supplementary information for both defined benefit and defined contribution plans and requires the presentation of information about money-weighted rates of return in the notes and in ten year required supplementary information schedules. This statement was effective for period beginning after of June 15, 2013.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

GASB Statement No. 68 replaces the requirements of GASB Statements No. 27 and No. 50 related to pension plans that are administered through trusts or similar arrangements requiring governments to recognize their long-term obligation for pension benefits as a liability, and to more comprehensively and comparably measure the annual costs of pension benefits. The statement also requires revised and new note disclosures and required supplementary information. This statement will be effective for periods beginning after June 15, 2014.

GASB Statement No. 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The term "government combinations", includes a variety of transactions referred to as mergers, acquisitions and transfers of operations. The statement is effective for government operations occurring in financial reporting periods beginning after December 15, 2013 and should be applied on a prospective basis.

GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68 will be required to be applied simultaneously with provisions of GASB Statement No. 68 making it effective for periods beginning after June 15, 2014. This statement amends previous guidance to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of beginning net pension liability.

II. Detailed Notes on All Funds

A. Deposits and Investments – Primary Government and Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2014, the County and the Sheriff's Pension Plans had the following investments:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Investment Maturities (in Years)			
	Fair Value	Less than 1	1-2	More than 2
Governmental activities:				
Fixed Income Notes	\$ 572,090	\$ 169,338	\$ 101,034	\$ 301,718
Mutual Funds	488,800	488,800	-	-
Sheriff's Pension Plan:				
U.S. Treasuries and Securities	460,584	-	-	460,584
Government Sponsored Enterprises	822,464	-	-	822,464
Municipal Bonds and Notes	861,485	-	105,448	756,037
Corporate Bonds and Notes	3,621,693	610,144	303,746	2,707,803
Common Stock	11,735,529	11,735,529	-	-
Mutual Funds	7,057,780	7,057,780	-	-
Equities	317,250	317,250	-	-
Foreign Equities	465,899	465,899	-	-
Totals	<u>\$ 26,403,574</u>	<u>\$ 20,844,740</u>	<u>\$ 510,228</u>	<u>\$ 5,048,606</u>

Investment Type	Discretely Presented Component Unit			
	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-5	More Than 5
Mutual Funds	\$ 83,988,903	\$ 83,988,903	\$ -	\$ -
Certificate of Deposit	50,000	50,000	-	-
Totals	<u>\$ 84,038,903</u>	<u>\$ 84,038,903</u>	<u>\$ -</u>	<u>\$ -</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County and its discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board adopted a formal investment policy for the Sheriff's Pension Plan on June 28, 2005. Authorized investments include mutual funds, corporate stocks and bonds, foreign equities, U.S. Treasury Securities and investments in Government Sponsored Entities.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County and its discretely presented component unit do not have a formal investment policy for custodial credit risk for investments. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. The following investments held by the County, Sheriff's Retirement and Benefit Pension Plans, and the discretely presented component unit, were exposed to custodial credit risk:

	County December 31, 2014
<u>Investment Type</u>	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Mutual Funds	\$ <u><u>488,800</u></u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans
December 31, 2014

Investment Type	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Corporate Bonds	\$ 3,621,693
Municipal Bonds	861,485
Corporate Stocks	11,735,529
Mutual Funds	7,057,780
Equities	317,250
Foreign Equities	465,899
 Total	 \$ 24,059,636

Riverview Hospital (discretely presented component unit)
December 31, 2014

Investment Type	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Certificate of Deposit	\$ 50,000
Mutual Funds	83,988,903
 Total	 \$ 84,038,903

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County and its discretely presented component unit must follow state statute and limit the stated final maturities of the investments to no more than 2 years. The County and its discretely presented component unit have not adopted a formal investment policy for interest rate risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages interest rate risk by authorizing investments with stated final maturities of less than 20 years.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County and its discretely presented component unit have not adopted a formal policy for credit risk. The Sheriff's Merit Board has not adopted a formal investment policy for credit risk. The distribution of securities with credit ratings is summarized below:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Government Sponsored Enterprise	Fixed Income Notes
AA	Aa	\$ -	\$ -	\$ 202,323
A	A	-	-	270,289
BBB	Baa	-	-	99,478
Unrated	Unrated	488,800	-	-
Totals		\$ 488,800	\$ -	\$ 572,090

Standard and Poor's Rating	Moody's Rating	Sheriff's Pension Plans' Investments			
		Mutual Funds	Corporate Bonds and Notes	Municipal Bonds and Notes	Government Sponsored Enterprise
AA	Aa	\$ -	\$ 1,056,267	\$ 545,250	\$ 822,464
A	A	-	954,930	105,448	-
BBB	Baa	-	1,610,496	-	-
Unrated	Unrated	7,057,780	-	210,787	-
Totals		\$ 7,057,780	\$ 3,621,693	\$ 861,485	\$ 822,464

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and its discretely presented component unit do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. No more than 5 percent of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20 percent of the Pension's investments to be invested in any one industry at the time of purchase.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Foreign Currency Risk

The County and its discretely presented component unit do not have a formal policy in regards to foreign currency risk. The Sheriff's Merit Board has not established an investment policy for foreign currency risk. The Pension Plans' investment in foreign currency is 2.5 percent of total investments of the Plan but the investments are held in U.S. Dollars.

Sheriff's Retirement and Benefit Pension Plans		
December 31, 2014		
<u>Investment Type and Currency Denomination</u>	<u>Foreign Currency</u>	<u>U.S. Dollar</u>
Royal Dutch Shell		\$ 174,248
TEVA Pharmaceutical Ind		259,370
Eaton Corp PLC NPV		<u>32,281</u>
 Total		 <u>\$ 465,899</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2014, was as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Primary Government</u>	Restated Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 16,303,798	\$ 1,792,797	\$ -	\$ 18,096,595
Infrastructure accounted for using the modified approach	527,828,802	1,796,220	10,448,089	519,176,933
Construction in progress	<u>15,540,853</u>	<u>15,221,018</u>	<u>52,640</u>	<u>30,709,231</u>
 Total capital assets, not being depreciated	 <u>559,673,453</u>	 <u>18,810,035</u>	 <u>10,500,729</u>	 <u>567,982,759</u>
Capital assets, being depreciated:				
Buildings	164,877,664	17,873,793	-	182,751,457
Improvements other than buildings	8,875,418	62,352	15,000	8,922,770
Machinery and equipment	35,223,032	2,031,235	785,727	36,468,540
Infrastructure being depreciated	<u>127,249,958</u>	<u>4,158,173</u>	<u>371,200</u>	<u>131,036,931</u>
 Totals	 <u>336,226,072</u>	 <u>24,125,553</u>	 <u>1,171,927</u>	 <u>359,179,698</u>
Less accumulated depreciation for:				
Buildings	43,212,065	4,601,424	-	47,813,489
Improvements other than buildings	3,743,821	392,579	8,438	4,127,962
Machinery and equipment	23,393,764	2,810,585	732,254	25,472,095
Infrastructure being depreciated	<u>29,319,233</u>	<u>2,763,948</u>	<u>354,574</u>	<u>31,728,607</u>
 Totals	 <u>99,668,883</u>	 <u>10,568,536</u>	 <u>1,095,266</u>	 <u>109,142,153</u>
 Total capital assets, being depreciated, net	 <u>236,557,189</u>	 <u>13,557,017</u>	 <u>76,661</u>	 <u>250,037,545</u>
 Total governmental activities capital assets, net	 <u>\$ 796,230,642</u>	 <u>\$ 32,367,052</u>	 <u>\$ 10,577,390</u>	 <u>\$ 818,020,304</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 6,958,413
Public safety	2,565,443
Highways and streets, including depreciation of general infrastructure assets	322,408
Health and welfare	36,150
Culture and recreation	<u>686,122</u>
 Total depreciation expense - governmental activities	 <u>\$ 10,568,536</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2014	Committed	Required Future Funding
Road Network	\$ 65,067,813	\$ 15,723,585	\$ 49,344,228	\$ -
Bridge Network	6,505,353	5,341,418	1,163,935	-
Drain Network	1,499,489	1,055,134	444,355	-
Radio System	5,250,000	5,211,554	38,446	-
CNG Fueling Station	1,743,000	1,452,849	290,151	-
HVAC System	1,300,000	1,225,025	74,975	-
LED Exterior Lighting	280,000	114,544	165,456	-
Fiber Optic Upgrade	59,000	29,422	29,578	-
Parks - Achery	800,000	555,700	244,300	-
Totals	\$ 82,504,655	\$ 30,709,231	\$ 51,795,424	\$ -

D. Capital Assets – Discretely Presented Component Unit

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 9,814,610	\$ 6,102,774	\$ -	\$ 15,917,384
Construction in progress	7,571,720	9,332,551	9,722,499	7,181,772
Total capital assets, not being depreciated	17,386,330	15,435,325	9,722,499	23,099,156
Capital assets, being depreciated:				
Buildings	96,031,217	5,326,110	324,069	101,033,258
Improvements other than buildings	2,495,880	133,875	4,356	2,625,399
Machinery and equipment	110,568,751	11,452,899	17,934,724	104,086,926
Totals	209,095,848	16,912,884	18,263,149	207,745,583
Less accumulated depreciation for:				
Buildings	46,498,218	4,043,962	62,090	50,480,090
Improvements other than buildings	1,804,322	128,506	2,822	1,930,006
Machinery and equipment	81,490,774	7,640,292	18,198,237	70,932,829
Totals	129,793,314	11,812,760	18,263,149	123,342,925
Total capital assets, being depreciated, net	79,302,534	5,100,124	-	84,402,658
Total Discretely Presented Component				
Unit Capital assets, net	\$ 96,688,864	\$ 20,535,449	\$ 9,722,499	107,501,814

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2014, is as follows:

Due To	Nonmajor Governmental
Nonmajor Governmental	\$ 311,667

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2014, were as follows:

Transfer From	Transfers To			
	General Fund	Rainy Day	Nonmajor Governmental	Total
General Fund	\$ -	\$ -	\$ 840,201	\$ 840,201
Rainy Day	-	-	3,592,500	3,592,500
COIT Distributive Shares	-	-	3,085,175	3,085,175
Nonmajor Governmental	1,674,164	3,592,500	28,327,388	33,594,052
Totals	\$ 1,674,164	\$ 3,592,500	\$ 35,845,264	\$ 41,111,928

The primary government typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

F. Leases – Discretely Presented Component Unit

1. Operating Leases - Lessee

The component unit has entered into various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. The following is a schedule by years of future minimum rental payments as of December 31, 2014:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2015	\$ 2,099,008
2016	2,043,251
2017	1,987,525
2018	894,165
2019	910,693
2020-2024	<u>4,350,583</u>
 Total	 <u><u>\$ 12,285,225</u></u>

2. Operating Leases – Lessor

The component unit leases space to tenants under operating leases with terms of one to ten years. Leased space consists of buildings with a total cost of \$9,200,000 and accumulated depreciation of \$5,200,000 as of December 31, 2014. Total rental income for all operating leases was \$1,200,000. The following is a schedule by years of future minimum rental payments as of December 31, 2014:

2015	\$ 654,670
2016	504,239
2017	480,139
2018	480,139
2019	479,011
2020-2024	<u>1,945,933</u>
 Total	 <u><u>\$ 4,544,131</u></u>

3. Capital Leases

The component unit has entered into various capital leases for equipment. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2014, are as follows:

2015	\$ 355,148
2016	354,608
2017	354,608
2018	201,773
2019	<u>29,169</u>
 Total minimum lease payments	 1,295,306
 Less amount representing interest	 <u>(125,080)</u>
 Present value of net minimum lease payments	 1,170,226
 Due within one year	 <u>(298,369)</u>
 Due in more than one year	 <u><u>\$ 871,857</u></u>

Assets acquired through capital leases still in effect are machinery and equipment of \$2,800,000.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Long-Term Liabilities

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County.

General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rate	Original Debt Issued	Principal Outstanding
Governmental Activities:			
2002 Animal Control Bonds	3.125% to 5.00%	\$ 2,500,000	\$ 1,215,000
2005 County Option Income Refunding Bonds	4.00% to 5.25%	46,765,000	19,065,000
2011 Park Refunding Bonds	2.00% to 4.00%	3,280,000	2,430,000
2013 General Obligation Bonds Series A	2.00% to 3.00%	11,845,000	9,200,000
2013 General Obligation Bonds Series B	2.00% to 3.25%	11,240,000	11,240,000
2013 General Obligation Bonds Series C	3.00% to 4.00%	9,750,000	9,750,000
2013 General Obligation Bonds Series D	4.00%	11,900,000	11,900,000
2008 1st Mortgage Bonds	3.25% to 5.00%	41,655,000	35,595,000
2012 1st Mortgage Refunding Bonds	2.00% to 5.00%	23,010,000	20,050,000
2014 Lease Rental Bonds - Airport Authority	.37% to 5.49%	6,995,000	<u>6,915,000</u>
Subtotal			127,360,000
Current portion of debt			(7,755,000)
Net unamortized discount/premium			<u>5,026,794</u>
Total long-term debt			<u>\$ 124,631,794</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2015	\$ 7,755,000	\$ 5,154,341	\$ 12,909,341
2016	8,945,000	4,983,566	13,928,566
2017	9,275,000	4,648,122	13,923,122
2018	9,115,000	4,287,558	13,402,558
2019	8,980,000	3,918,028	12,898,028
2020-2024	33,150,000	15,250,958	48,400,958
2025-2029	26,625,000	8,626,478	35,251,478
2030-2034	22,325,000	2,498,788	24,823,788
2035-2039	<u>1,190,000</u>	<u>99,781</u>	<u>1,289,781</u>
Totals	<u>\$ 127,360,000</u>	<u>\$ 49,467,620</u>	<u>176,827,620</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Tax Increment Financing (TIF) Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

Purpose	Interest Rates	Original Debt Issued	Principal Outstanding
Governmental Activities:			
2005 Village Park	3.25% to 5.00%	\$ 7,295,000	\$ 5,405,000
2005 Thomson	2.90% to 5.00%	5,660,000	4,210,000
2006 Thomson	3.75% to 5.10%	19,080,000	15,985,000
2010 Village Park	2.00% to 5.75%	7,050,000	6,150,000
2010 Refunding Series A	2.00% to 3.60%	3,235,000	2,185,000
2010 Refunding Series B	2.00% to 3.90%	6,665,000	4,865,000
2011 Economic Development	2.00% to 5.50%	16,895,000	16,060,000
2012 Economic Development	1.10% to 4.50%	4,990,000	<u>4,645,000</u>
Subtotal			59,505,000
Current portion of debt			(2,460,000)
Net unamortized discount/premium			<u>(141,568)</u>
Total long-term portion			<u>\$ 56,903,432</u>

TIF bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2015	\$ 2,460,000	\$ 2,474,510	\$ 4,934,510
2016	3,095,000	2,664,831	5,759,831
2017	3,200,000	2,552,673	5,752,673
2018	3,335,000	2,425,117	5,760,117
2019	3,475,000	2,287,149	5,762,149
2020-2024	19,355,000	8,971,471	28,326,471
2025-2029	20,510,000	4,122,482	24,632,482
2030-2034	<u>4,075,000</u>	<u>173,545</u>	<u>4,248,545</u>
Totals	<u>\$ 59,505,000</u>	<u>\$ 25,671,778</u>	<u>\$ 85,176,778</u>

3. Revenue Bonds Payable

The County issued the Hamilton County Visitors and Convention Bureau (HCVCB) Revenue bonds whereby the government pledges income derived from the innkeeper's tax to pay debt service. Revenue bonds outstanding at December 31, 2014, are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Purpose</u>	<u>Interest Rate</u>	<u>Original Debt Issued</u>	<u>Principal Outstanding</u>
2011 HCVCB Sinking Bonds	2.00% to 2.50%	\$ 3,450,000	\$ 3,050,000
Current portion of debt			(140,000)
Unamortized discount			<u>(9,284)</u>
 Total long-term portion			 <u><u>\$ 2,900,716</u></u>

Revenue bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 140,000	\$ 117,912	\$ 257,912
2016	140,000	115,111	255,111
2017	150,000	111,724	261,724
2018	150,000	107,786	257,786
2019	155,000	103,287	258,287
2020-2024	870,000	427,090	1,297,090
2025-2029	1,075,000	222,761	1,297,761
2030-2034	<u>370,000</u>	<u>17,033</u>	<u>387,033</u>
 Totals	 <u><u>\$ 3,050,000</u></u>	 <u><u>\$ 1,222,704</u></u>	 <u><u>\$ 4,272,704</u></u>

4. Advanced Refunding

In prior years, Hamilton County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2014, \$50,455,000 of bonds outstanding are considered defeased.

5. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2014 was as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Primary Government	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds Payable:					
General obligation	\$130,422,202	\$ 6,995,000	\$10,057,202	\$127,360,000	\$ 7,755,000
TIF	62,115,000	-	2,610,000	59,505,000	2,460,000
Revenue	<u>3,190,000</u>	<u>-</u>	<u>140,000</u>	<u>3,050,000</u>	<u>140,000</u>
Total payable	195,727,202	6,995,000	12,807,202	189,915,000	10,355,000
Compensated absences	<u>1,327,252</u>	<u>3,594,896</u>	<u>3,520,417</u>	<u>1,401,731</u>	<u>1,121,385</u>
Total governmental activities					
long-term liabilities	<u>\$197,054,454</u>	<u>\$ 10,589,896</u>	<u>\$ 16,327,619</u>	<u>\$ 191,316,731</u>	<u>\$ 11,476,385</u>

The compensated absences are generally liquidated by the general, COIT distributive shares, and county highway funds.

6. Revenue Bonds Payable – Discretely Presented Component Unit

The component unit, proprietary fund type, also issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at December 31, 2014, are as follows:

Purpose	Rate	Amount
2005 Revenue Bonds	2.50% to 4.50%	\$ 2,700,000
2011 Revenue Bonds	4.20%	5,038,639
2012 Revenue Bonds	1.42% Variable	15,005,000
2013 Revenue Bonds	1.05% Variable	<u>16,015,000</u>
Subtotal		\$ 38,758,639
Current portion of debt		<u>(3,444,543)</u>
		<u>\$ 35,314,096</u>

Revenue bonds debt service requirements to maturity are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Year Ended December 31	Discretely Presented Component Unit		
	Principal	Interest	Total
2015	\$ 3,444,543	\$ 1,193,809	\$ 4,638,352
2016	3,562,784	1,070,595	4,633,379
2017	3,697,233	942,906	4,640,139
2018	2,842,944	821,150	3,664,094
2019	2,939,969	728,368	3,668,337
2020-2024	13,211,465	2,329,200	15,540,665
2025-2029	9,059,701	528,589	9,588,290
	<u>\$ 38,758,639</u>	<u>\$ 7,614,617</u>	<u>\$ 46,373,256</u>

7. Changes in Long-Term Liabilities – Discretely Presented Component Unit

Long-term liability activity for the year ended December 31, 2014, was as follows:

Discretely Presented Component Units	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds payable					
2005 Bonds	\$ 3,520,000	\$ -	\$ 820,000	\$ 2,700,000	\$ 860,000
2011 Bonds	5,671,102	-	632,463	5,038,639	659,543
2012 Bonds	15,965,000	-	960,000	15,005,000	985,000
2013 Bonds	16,925,000	-	910,000	16,015,000	940,000
Subtotal Revenue Bonds	42,081,102	-	3,322,463	38,758,639	3,444,543
Tipton Family Practice note payable	174,845	-	167,554	7,291	7,291
Capital lease obligations	563,424	971,665	364,863	1,170,226	298,369
Long-term liabilities	<u>\$ 42,819,371</u>	<u>\$ 971,665</u>	<u>\$ 3,854,880</u>	<u>\$ 39,936,156</u>	<u>\$ 3,750,203</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

H. Net Investment in Capital Assets

	Governmental Activities
Capital assets, net	\$ 818,020,304
Related debt:	
General obligation bonds	127,360,000
Net unamortized discount/premium	5,026,794
Unamortized deferral of loss on bond refunding	(2,280,262)
TIF bonds	59,505,000
Net unamortized discount/premium	(141,568)
Unamortized deferral of loss on bond refunding	(201,825)
Revenue bonds	3,050,000
Unamortized discount	(9,284)
Deduct cash on hand	(24,278,587)
Total related debt	168,030,268
Net Investment in capital assets	\$ 649,990,036

I. Restricted Net Position

The government-wide statement of net position for Hamilton County (primary government) and the component unit (Riverview Hospital) report \$100,451,449 and \$7,164,381 respectively, in net position - restricted for portion of net position, of which \$29,545,157 and \$3,779,579, respectively, are restricted by enabling legislation.

III. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents:
Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable during the past two years are as follows:

	2014	2013
Accounts payable, beginning of year	\$ 1,364,195	\$ 2,062,276
Incurred claims and changes in estimates	18,006,901	17,237,958
Claim payments	17,589,420	17,936,039
Accounts payable, end of year	\$ 1,781,676	\$ 1,364,195

B. Restatements and Reclassifications

For the year ended December 31, 2013, certain changes have been made to the financial statements to more appropriately reflect financial activity of the primary government. The following schedule presents the restated beginning balance for net position. Prior period adjustments represent the change in accounting estimates. With GASB No. 67 the unit will not recognize the net pension obligation, which is the difference between the actuarial determined contribution to the pension plans and what was actually contributed. Since this provision is applied retroactively for all periods presented, the beginning net position for 2014 has been restated by the amount of net pension obligation amounts as shown on the financial statements. The other prior period adjustment represents the removal of capital assets that were incorrectly added in prior years.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	Balance as Reported December 31, 2013	Prior Period Adjustments	Balance as Restated January 1, 2014
Governmental activities:			
Primary government			
Prior period adjustments:			
Related to GASB 67		387,746	
Related to Capital Assets		<u>(10,379,400)</u>	
Net position	<u>\$ 809,148,723</u>	<u>\$ (9,991,654)</u>	<u>\$ 799,157,069</u>

C. Derivative Instruments –Interest Rate Swaps (Discretely Presented Component Unit)

The discretely presented component unit adheres to GASB No. 53, Accounting and Financial Reporting for Derivative Instruments. The guidance requires governmental entities to evaluate each derivative instrument to determine whether the instrument is an effective hedge.

For those instruments deemed to be an effective hedge, governmental entities are required to practice hedge accounting and the instrument continues to be reevaluated at the end of each future reporting period. Under hedge accounting, the fair value of the instrument is recorded on the consolidated statement of net position with the offsetting entry to deferred outflows or deferred inflows, which also are reported on the consolidated statement of net position.

For those instruments deemed to be an ineffective hedge, governmental entities are required to practice investment accounting and the instruments are not evaluated in future reporting periods. Once deemed ineffective, the instrument is considered ineffective for the remainder of its term. Under investment accounting, the fair value of the instrument is recorded on the statement of net position with offsetting entry posted to investment income.

The discretely presented component unit's interest rate swap agreements were determined to be ineffective hedges in 2013. Therefore, the interest rate swaps agreements are ineffective through the remainder of the term. As a result, the fair value of the instruments have been recorded as deferred inflows and deferred outflows on the statement of net position with offsetting entries recorded under nonoperating income (expenses) on the statement of activities.

The swap agreements relate to the Series 2012 and 2013 Bonds with the original notional amounts of \$16,900,000 and \$17,000,000, respectively. The counterparty is the same for each swap agreement. The terms and fair values of the outstanding swaps as of December 31, 2014 are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Associate Bond Issue	Original Notational Amount	Current Notational Amount	Effective Date	Fixed Rate	Variable Rate	Fair Value	Termination Date	Counterparty Credit Rating
2012 Series	\$ 16,900,000	\$ 15,005,000	02/1/2013	2.67%	.74 times (1M Libor plus 1.75%)	\$ (29,807)	12/01/2022	A2/A+/AA-
2013 Series	<u>17,000,000</u>	<u>16,015,000</u>	10/1/2013	3.10%	.74 times (1M Libor plus 1.25%)	<u>(773,265)</u>	10/02/2023	A2/A+/AA-
	<u>\$ 33,900,000</u>	<u>\$ 31,020,000</u>				<u>\$ (803,072)</u>		

As of December 31, 2014, the negative fair values of the agreements may be countered by reductions in total interest payments under the swap agreements should the variable rates on the 2012 and 2013 Series bonds increase.

The swaps variable rates are pegged to USD-LIBOR-BBA index. The 2012 and 2013 bonds variable rates are determined through remarketing. Therefore basis risk relating to the swaps could be significant.

D. Subsequent Events

The County issued the Hamilton County Redevelopment District Tax Increment Revenue Bonds of 2015 in the amount of \$19,300,000 on March 3, 2015. The bond issuance will be used to refund the currently outstanding, \$4,115,000, Redevelopment District Tax Increment Refunding Revenue Bonds of 2005 and the currently outstanding \$15,670,000, Redevelopment District Tax Increment Revenue Bonds of 2006. The final maturity is February 1, 2031.

E. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2014 the County had encumbrance commitments in the Governmental funds as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Major funds and Nonmajor funds</u>	<u>Encumbrances</u>
Major funds:	
General	\$ 1,262,402
Rainy Day	382,051
Coit Distributive Shares	1,327,825
Nonmajor funds:	
Highway	735,486
Parks and recreation	103,133
Local road and street	33,569
Reassessment	29,000
Highway COIT	1,116,167
Adult probation	6,102
Intermittent detention	6,965
Auditor ineligible	5,200
Airport	18,554
Cumulative capital development	1,533,039
Cumulative courthouse	153,489
Major Bridge	50,000
Total	\$ 6,762,982

F. Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

Hamilton County Government Postretirement Benefit Plan (HCGPBP) is a single-employer defined benefit healthcare plan administered by UMR, a division of United Health Care. The plan provides medical, dental, vision and life insurance benefits to eligible retirees and their spouses. HCGPBP assigns the authority to establish and amend benefit provisions to the County. The HCGPBP issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for the participants. That report may be obtained by contacting the plan administrator:

Hamilton County
33 North 9th Street
Noblesville, IN 46060
(317) 776-8462

Funding Policy

The contribution requirements of plan members for the HCGPBP are established and can be amended by the County's commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2014, the County

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

contributed \$917,885 to the plan, for current premiums (approximately 74 percent of total costs). Plan members receiving benefits contributed \$317,982, or approximately 26 percent of the total costs, through their required contributions. Employees who started employment subsequent to January 11, 2010 are not eligible for the plan.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$ 4,472,859
Interest on net OPEB obligation	346,325
Adjustment to annual required contribution	<u>(538,004)</u>
Annual OPEB cost	4,281,180
Contributions made	<u>1,472,691</u>
Increase in net OPEB obligation	2,808,489
Net OPEB obligation, beginning of year	<u>9,894,987</u>
Net OPEB obligation, end of year	<u><u>\$ 12,703,476</u></u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the six preceding years were as follows:

<u>Year</u> <u>Ending</u>	<u>Annual</u> <u>OPEB</u> <u>Cost</u>	<u>Percentage</u> <u>of Annual</u> <u>OPEB Cost</u> <u>Contributed</u>	<u>Net</u> <u>OPEB</u> <u>Obligation</u>
12-31-08	\$ 2,117,850	(3.0%)	\$ 2,181,618
12-31-09	2,153,886	21.9%	3,863,027
12-31-10	1,834,135	17.7%	5,372,660
12-31-11	2,002,962	32.0%	6,735,189
12-31-12	2,902,876	64.5%	7,766,650
12-31-13	3,990,755	46.7%	9,894,987
12-31-14	4,281,180	34.4%	12,703,476

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funded Status and Funding Progress

As of December 31, 2014, the most recent actuarial valuation date, the plan was 0.00% funded. The actuarial accrued liability for benefits was \$94,821,517, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$94,821,517. The covered payroll (annual payroll of active employees covered by the plan) was \$40,386,352, and the ratio of the UAAL to covered payroll was 235 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

	Hamilton County Healthcare Plan
Actuarial valuation date	December 31, 2014
Actuarial cost method	Projected unit credit
Amortization method	Level dollar amount
Remaining amortization period	Open 30 years
Asset valuation method	N/A
Actuarial assumptions:	
Inflation rate	2.00%
Investment rate of return	3.50%
Healthcare inflation rate	10.00%

N/A – not applicable

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Tax Increment Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$7,295,000 in tax increment bonds issued in 2005 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Village Park TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$5,660,000 in tax increment bonds issued in 2005 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Thomson TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$19,080,000 in tax increment bonds issued in 2006 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Thomson TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$7,050,000 in tax increment bonds issued in 2010 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Village Park TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$3,235,000 in tax increment bonds issued in 2010 to refund the 2002 146th Street Ramps that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the 146th Street Tax Increment Financing (TIF) area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$6,665,000 in tax increment bonds issued in 2010 to refund the 2003 Clay Terrace TIF bonds that were used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Clay Terrace TIF area. Incremental tax revenues were projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$16,895,000 in tax increment bonds issued in 2011 to refund the 2010 Bond Anticipation Notes that were used to begin financing infrastructure improvements with the balance used to complete the infrastructure improvements. The bonds are payable from the incremental tax revenues generated by the 96th Street – U.S. 421 Tax Increment Financing (TIF) area and a pledge of County Option Income Tax (COIT) revenue by the City of Carmel. Incremental tax revenues and a pledge of COIT revenues by the City of Carmel are projected to produce 100 percent of the debt service requirements over the life of the bonds.

The County has pledged a portion of tax increment revenues to repay \$4,990,000 in tax increment bonds issued in 2012 to continue financing infrastructure improvements on the 96th Street – U.S. 421 project. The bonds are payable from the incremental tax revenues generated by the 96th Street – U.S. 421 Tax Increment Financing (TIF) area and a pledge of County Option Income Tax (COIT) revenue by the City of Carmel. Incremental tax revenues and a pledge of COIT revenues by the City of Carmel are projected to produce 100 percent of the debt service requirements over the life of the bonds.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

H. Pension Plans

1. Cost Sharing Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Retirement System Board

Plan Description

The primary government contributes to the Indiana Public Retirement System (INPRS), specially the plan, Public Employees' Retirement Fund (PERF). PERF as part of the implementation of GASB Statement No. 67 changed from an agent to a cost-sharing, multiple employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b).

INPRS (PERF) is a cost sharing multiple-employer public employee retirement system, which provides retirement, disability and survivor benefits to full time employees of participating political subdivisions.

State statutes (IC 5-10.2 and 5-10.3) govern, through the INPRS Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Indiana Public Retirement System Board
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (317) 234-7876

Funding Policy and Annual Pension Cost

INPRS (PERF) members are required to contribute 3 percent of their annual covered salary. The County is required to contribute at an actuarially determined rate; the current rate is 11.2 percent of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the INPRS Board of Trustees. The County's contributions to PERF for the years ending December 31, 2014, 2013, and 2012 were \$4,760,682, \$4,041,696, and \$3,328,830, respectively, equal to the required contributions for each year.

INPRS did not provide information to determine the county's proportionate share of the total plan; therefore the proportionate share of net pension obligation or net pension liability could not be determined.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

b. Sheriff's Retirement Plan

Plan Description

The Hamilton County Sheriff Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Hamilton County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board, (the Merit Board per IC 36-8-10-3, consists of five members, three members appointed by the Sheriff and two members elected by a majority vote of the members of the county police force).

At December 31, 2014, Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefits	28
Inactive plan member or beneficiaries entitled to but not yet receiving benefits	4
Active plan members	61
 Total	 93

Benefits provided. The plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2 ½%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-two (52) and completion of at least eight (8) years of credited service.

A reduced early retirement benefit is available to member with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credited service, a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payments commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member or the purchase of credited service.

In the event a member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. This applies to for an unmarried member. If the member is married, the surviving spouse shall be entitled to a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by the surviving spouse.

A member who retired as of an early, normal, or late retirement date (including member who have actually retired through the DROP), who have attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or attainment of age sixty-five (65). The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent (2%).

Contributions. Plan member's contributions are authorized by state statute (IC 36-8-10-12) and may not exceed 6% of the employee's average monthly wages. The plan member's contributions are paid by the employer. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers to prevent deterioration in the actuarial status of the trust during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2014, the actuarially determined Employer's contribution rate was 33.4% of annual payroll.

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee (per Plan legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee's revised the asset allocation policy on August 22, 2012:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Asset Class	Target Allocation
	Percentage
Equities	50
Fixed income	40
Non-traditional assets	10
Total	100

Rate of Return. For the year ended December 31, 2014, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 9.51 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program. The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2005 pursuant to the Plan's legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period. As of December 31, 2014 the balance of the amounts held by the plan pursuant to the DROP is \$192,164.

Net Pension Liability of the County

The components of the net pension liability of the Plan at December 31, 2014 were as follows:

Total pension liability	\$ 27,638,853
Plan fiduciary net position	(26,260,368)
Plan's net pension liability	\$ 1,378,485

Plan fiduciary net position as a percentage of the total pension liability	95.01%
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HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Significant Actuarial Assumptions.

Measurement date	December 31, 2014
Valuation Date Assets	December 31, 2014
Liabilities	December 31, 2014, Actual member census data used in the valuation
Inflation Rate	3.50% per annum
Future Salary Increases	4.50% per annum (3.5% for inflation and 1% for seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living	2.00% per annum
Mortality Assumption	RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2014 (separate employee & annuitant tables and male and female tables)

Discount Rate – The discount rate used to measure the total pension liability was 6.75% as of December 31, 2014, and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Hamilton County Sheriff Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Hamilton County Sheriff Retirement Plan's net pension liability would be if it were calculated using a discount rate that in one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 31,416,758	\$ 27,638,853	\$ 24,531,556
Plan Fiduciary Net Position	<u>26,260,368</u>	<u>26,260,368</u>	<u>26,260,368</u>
Net Pension Liability (Asset)	<u>\$ 5,156,390</u>	<u>\$ 1,378,485</u>	<u>\$ (1,728,812)</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

c. Sheriff's Benefit Plan

Plan Description

The Hamilton County Sheriff Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Hamilton County Sheriff's department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16, and 17 grant the authority to the Employer and trustee to establish and amend the benefit terms to the Plan with the approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plans legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consist of five members, three members appointed by the Sheriff and two members elected by the majority vote of the members of county police force).

At December 31, 2014, Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefits	5
Inactive plan member or beneficiaries entitled to but not yet receiving benefits	19
Active plan members	<u>61</u>
 Total	 <u><u>85</u></u>

If an eligible member becomes disabled, the benefit payable prior to age sixty-five shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. A member receiving an insurance benefit who attains his sixty-fifth birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the amount of the monthly benefit to which the member would have been entitled under the Retirement Plan had he remained in service until his normal retirement date and continued to earn a salary at the same rate that was in effect as of the date the disability commenced.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years if such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the County must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2014, the actuarially determined Employer's contribution rate was 0.8% of annual payroll.

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee (per the Plans legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee's revised the asset allocation policy on August 22, 2012:

Asset Class	Target Allocation
	Percentage
Equities	50
Fixed income	40
Non-traditional assets	10
Total	100

Net Pension Liability of the County

The components of the net pension liability of the Plan at December 31, 2014 were as follows:

Total pension liability	\$ 470,425
Plan fiduciary net position	(553,422)
Plan's net pension liability (asset)	\$ (82,997)

Plan fiduciary net position as a percentage of the total pension liability	117.64%
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HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Significant Actuarial Assumptions.

Measurement date	December 31, 2014
Valuation Date Assets	December 31, 2014
Liabilities	December 31, 2014, Actual member census data used in the valuation
Inflation Rate	3.50% per annum
Future Salary Increases	4.50% per annum (3.5% for inflation and 1% for seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living	Not Applicable
Mortality Assumption	RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2014 (separate employee & annuitant tables and male and female tables)

Discount Rate – The discount rate used to measure the total pension liability was 6.75% as of December 31, 2014, and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Hamilton County Sheriff Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Hamilton County Sheriff Benefit Plan's net pension liability would be if it were calculated using a discount rate that in one percentage point lower (5.75%) or one percentage point higher (7.75%) that the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 572,285	\$ 470,425	\$ 391,374
Plan Fiduciary Net Position	<u>553,422</u>	<u>553,422</u>	<u>553,422</u>
Net Pension Liability (Asset)	<u>\$ 18,863</u>	<u>\$ (82,997)</u>	<u>\$ (162,048)</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF FIDUCIARY NET POSITION

<u>Assets</u>	Sheriffs Retirement Plan	Sheriffs Benefit Plan
Cash and cash equivalents	\$ 1,389,377	\$ 18,622
Receivables:		
Interest	63,041	65
Investments at fair value:		
Fixed income securities	5,766,227	-
Domestic and foreign equities	12,510,847	7,830
Other	6,530,876	526,905
Total investments	24,807,950	534,735
Total assets	26,260,368	553,422
 <u>Net Position</u>		
Net position - held in trust for pension benefits	\$ 26,260,368	\$ 553,422

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

<u>Additions</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Contributions:		
Employer	\$ 1,202,922	\$ 26,350
Investment income:		
Net increase in fair value of investments	1,688,527	13,432
Interest	701,968	19,309
Less investment expense (other than securities lending)	(87,854)	(1,980)
Total investment income	2,302,641	30,761
Total additions	3,505,563	57,111
 <u>Deductions</u>		
Benefit payments (including refunds of employee contributions)	826,437	8,560
Administration expense	77,292	51,908
Total deductions	903,729	60,468
Net increase (decrease) in net position	2,601,834	(3,357)
Net position - beginning	23,658,534	556,779
Net position - ending	\$ 26,260,368	\$ 553,422

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funded Status and Funding Progress for the Above Plans

The funded status of the Sheriff's Retirement Plan and Sheriff's Benefit Plan on the most recent actuarial valuation date of January 1, 2015 is as follows:

Retirement Plan	Actuarial value of plan assets (a)	Actuarial accrued liability (AAL) entry age (b)	Unfunded AAL or (funding excess) (b-a)	Funded ratio (a/b)	Annual covered payroll (c)	Unfunded AAL or (funding excess) as a percentage of covered payroll (b-a/c)
Sheriff's Retirement	26,197,327	27,638,853	(1,441,526)	95%	3,878,091	37.2%
Sheriff's Benefit	553,357	553,357	-	100%	3,878,091	0%

The Schedule of Funding Progress, presented as RSI for the above plans following the Notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

2. Defined Contribution Pension Plan

Riverview Hospital Pension

Plan Description

The component unit has two defined contribution pension plans administered by McCreedy and Keene, Inc., as authorized by Indiana Code 16-22-3-11. The plans provide retirement, disability, and death benefits to plan members and beneficiaries. The plans were established by written agreement between the Hospital Board and Trustees and the plan administrator. The plan administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plans. That report may be obtained by contacting:

Riverview Hospital
305 Westfield Road
Noblesville, Indiana 46060

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the governing board of the unit and the plan administrator. The Riverview Hospital Employees Pension Plan covers all eligible employees who have been employed by the Hospital prior to July 1, 2008 and is required to contribute 3% of an employee's compensation up to \$200,000. Certain employees hired subsequently to June 30, 2008 are eligible for the plan if certain conditions in the plan document are met.

Up until December 31, 2010, the Riverview Hospital 403(b) Retirement Plan was required to match 25% of an employee's contribution up to a maximum of 6% of the employee's compensation with a maximum employee contribution subject to regulatory caps. As of January 1, 2011, the plan was amended so that the match rate on employee contributions became discretionary.

The Hospital made contributions to both plans in the amount of \$1,883,477 for 2014.

REQUIRED SUPPLEMENTARY INFORMATION

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HAMILTON COUNTY
Schedules of Required Supplementary Information
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

Retirement Plan	<u>2014</u>
TOTAL PENSION LIABILITY	
Service cost	\$ 644,386
Interest	1,756,827
Differences between expected and actual experience	7,152
Changes in assumptions	226,588
Benefit payments	<u>(826,436)</u>
Net change in Total Pension Liability	1,808,517
Total pension liability - beginning of year	<u>25,830,336</u>
Total pension liability - end of year (1)	<u>\$ 27,638,853</u>
PLAN FIDUCIARY NET POSITION	
County contributions	\$ 1,202,922
Net investment income	2,302,640
Benefit payments	(826,436)
Administrative expenses	<u>(77,292)</u>
Net change in Plan Fiduciary Net Position	2,601,834
Plan fiduciary net position - beginning of year	<u>23,658,534</u>
Plan fiduciary net position - end of year (2)	<u>\$ 26,260,368</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 1,378,485</u>
Plan fiduciary net position as a percentage of the total pension liability	95.01%
Covered-employee payroll	\$ 3,878,091
County's net pension liability as a percentage of covered-employee payroll	35.55%

Notes to Schedule:

*Information presented for the years information is available

HAMILTON COUNTY
Schedules of Required Supplementary Information
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

Benefit Plan	2014
TOTAL PENSION LIABILITY	
Service cost	\$ 22,835
Interest	28,860
Differences between expected and actual experience	(16,236)
Changes in assumptions	34,166
Benefit payments	(8,560)
Net change in Total Pension Liability	61,065
Total pension liability - beginning of year	409,360
Total pension liability - end of year (1)	\$ 470,425
PLAN FIDUCIARY NET POSITION	
County contributions	\$ 26,350
Net investment income	30,763
Benefit payments	(8,560)
Administrative expenses	(51,910)
Net change in Plan Fiduciary Net Position	(3,357)
Plan fiduciary net position - beginning of year	556,779
Plan fiduciary net position - end of year (2)	\$ 553,422
Net Pension Liability (Asset) - End of Year (1) - (2)	\$ (82,997)
Plan fiduciary net position as a percentage of the total pension liability	117.64%
Covered-employee payroll	\$ 3,878,091
County's net pension liability (asset) as a percentage of covered-employee payroll	(2.14%)

Notes to Schedule:

*Information presented for the years information is available

HAMILTON COUNTY
Schedules of Required Supplementary Information
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

Retirement Plan	2014	2013	2012	2011	2010
Actuarially determined contribution**	\$ 1,137,798	\$ 1,114,101	\$ 1,072,004	\$ 1,103,605	\$ 1,205,645
Contributions in relation to the actuarially determined contribution	<u>1,202,922</u>	<u>1,182,634</u>	<u>1,072,004</u>	<u>911,780</u>	<u>916,775</u>
Contribution deficiency (excess)	<u>\$ (65,124)</u>	<u>\$ (68,533)</u>	<u>\$ -</u>	<u>\$ 191,825</u>	<u>\$ 288,870</u>
Covered - employee payroll**	\$ 3,654,920	\$ 3,401,462	\$ 3,305,278	\$ 3,337,372	\$ 3,509,819
Contributions as a percentage of covered - employee payroll	32.91%	34.77%	32.43%	27.32%	26.12%

Notes to schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
inflation	4.00%
Salary increases	5.00% average, including inflation
Investment rate of return	7.00%
Retirement age	The later of 52 or one year from valuation date
Mortality	IRS combined mortality tables for small plans (separate male and female tables)

Other information:

None

*Schedule presented for years information available

HAMILTON COUNTY
Schedules of Required Supplementary Information
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 years*

Benefit Plan	2014	2013	2012	2011	2010
Actuarially determined contribution**	\$ 26,350	\$ 26,502	\$ 22,047	\$ 26,993	\$ 34,218
Contributions in relation to the actuarially determined contribution	<u>26,350</u>	<u>26,502</u>	<u>22,047</u>	<u>26,993</u>	<u>34,218</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll**	\$ 3,654,920	\$ 3,401,462	\$ 3,305,278	\$ 3,337,372	\$ 3,509,819
Contributions as a percentage of covered - employee payroll	0.72%	0.78%	0.67%	0.81%	0.97%

Notes to schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	Fair market value
inflation	4.00%
Salary increases	5.00% average, including inflation
Investment rate of return	7.00%
Retirement age	The later of 52 or one year from valuation date
Mortality	IRS combined mortality tables for small plans (separate male and female tables)

Other information:

None

*Schedule presented for years information available

HAMILTON COUNTY
Schedules of Required Supplementary Information
SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years

Retirement Plan	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Annual money-weighted rate of return	9.51%	16.80%	9.70%	2.70%	9.30%	14.90%	(13.33%)	4.80%	10.90%	2.60%

HAMILTON COUNTY
Schedules of Required Supplementary Information
SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years*

Benefit Plan	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	5.21%	12.20%

*Schedule presented for the years information available.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Sheriff's Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-13	\$ 19,893,618	\$ 24,301,941	\$ (4,408,323)	81.9%	\$ 3,401,462	(130%)
01-01-14	23,595,306	25,830,336	(2,235,030)	91.3%	3,654,920	(61%)
01-01-15	26,197,327	27,638,853	(1,441,526)	94.8%	3,878,091	(37%)

Sheriff's Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-13	\$ 503,087	\$ 503,087	\$ -	100%	\$ 2,401,462	0%
01-01-14	556,729	556,729	-	100%	3,654,920	0%
01-01-15	553,357	553,357	-	100%	3,878,091	0%

Hamilton County Government Postretirement Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
12-31-12	\$ -	\$ 37,525,418	\$ (37,525,418)	0%	\$ 34,152,078	(110%)
12-31-13	-	41,937,569	(41,937,569)	0%	37,260,055	(113%)
12-31-14	-	94,821,517	(94,821,517)	0%	40,386,352	(235%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON STATEMENT -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2014

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 39,793,753	\$ 39,793,753	\$ 32,341,893	\$ (7,451,860)
Intergovernmental	4,028,044	4,028,044	4,349,619	321,575
Charges for services	2,834,500	2,834,500	1,773,109	(1,061,391)
Fines and forfeits	1,040,000	1,040,000	936,043	(103,957)
Other	625,000	625,000	502,495	(122,505)
Total revenues	48,321,297	48,321,297	39,903,159	(8,418,138)
Expenditures:				
Current:				
General government:				
Personal services	29,327,760	29,507,278	27,878,662	1,628,616
Supplies	894,335	894,335	670,545	223,790
Other services and charges	12,793,288	12,900,146	10,662,873	2,237,273
Capital outlay	19,603,840	2,959,368	615,816	2,343,552
Total general government	62,619,223	46,261,127	39,827,896	6,433,231
Public safety:				
Personal services	73,281	73,281	72,935	346
Supplies	9,325	9,325	4,747	4,578
Other services and charges	127,050	127,050	124,304	2,746
Capital outlay	-	-	-	-
Total public safety	209,656	209,656	201,986	7,670
Highways and streets:				
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Total highways and streets	-	-	-	-
Health and welfare:				
Personal services	723,491	728,592	666,712	61,880
Supplies	5,662	5,662	3,069	2,593
Other services and charges	12,027	12,027	7,550	4,477
Total health and welfare	741,180	746,281	677,331	68,950
Total expenditures	63,570,059	47,217,064	40,707,213	6,509,851
Other financing sources (uses):				
Transfers in	1,674,164	1,674,164	1,674,164	-
Transfers out	(840,201)	(840,201)	(840,201)	-
Total other financing sources (uses)	833,963	833,963	833,963	-
Net change in fund balances	(14,414,799)	1,938,196	29,909	(1,908,287)
Fund balances - beginning	25,439,124	25,439,124	25,439,124	-
Fund balances - ending	\$ 11,024,325	\$ 27,377,320	\$ 25,469,033	\$ (1,908,287)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Hamilton County Rainy Day				COIT Distributive Shares			
Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 33,065,966	\$ 33,065,966	\$ 34,504,027	\$ 1,438,061
-	-	-	-	-	-	397,516	397,516
-	-	-	-	-	-	80,912	80,912
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,000	7,000
-	-	-	-	33,065,966	33,065,966	34,989,455	1,923,489
-	-	-	-	3,980,003	4,058,904	3,864,860	194,044
-	-	-	-	293,966	293,966	180,408	113,558
(91,900)	33,800	31,800	2,000	1,725,247	1,725,247	1,484,366	240,881
(258,820)	5,036,680	1,456,098	3,580,582	4,000	4,000	3,813	187
(350,720)	5,070,480	1,487,898	3,582,582	6,003,216	6,082,117	5,533,447	548,670
-	-	-	-	15,793,862	16,682,557	16,298,440	384,117
-	-	-	-	1,202,663	1,202,663	1,171,394	31,269
-	-	-	-	1,624,482	1,646,482	1,446,954	199,528
-	-	-	-	747,369	824,869	721,451	103,418
-	-	-	-	19,368,376	20,356,571	19,638,239	718,332
-	-	-	-	3,230,740	3,795,940	726,004	3,069,936
-	-	-	-	2,993,922	3,892,224	2,412,796	1,479,428
-	-	-	-	6,224,662	7,688,164	3,138,800	4,549,364
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(350,720)	5,070,480	1,487,898	3,582,582	31,596,254	34,126,852	28,310,486	5,816,366
3,592,500	3,592,500	3,592,500	-	-	-	-	-
(3,592,500)	(3,592,500)	(3,592,500)	-	(3,085,175)	(3,085,175)	(3,085,175)	-
-	-	-	-	(3,085,175)	(3,085,175)	(3,085,175)	-
350,720	(5,070,480)	(1,487,898)	3,582,582	(1,615,463)	(4,146,061)	3,593,794	7,739,855
22,270,454	22,270,454	22,270,454	-	7,814,275	7,814,275	7,814,275	-
\$ 22,621,174	\$ 17,199,974	\$ 20,782,556	\$ 3,582,582	\$ 6,198,812	\$ 3,668,214	\$ 11,408,069	\$ 7,739,855

HAMILTON COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>Rainy Day</u>	<u>COIT Distributive Shares</u>
Net changes in fund balances (budgetary basis)	\$ 29,909	\$ (1,487,898)	\$ 3,593,794
Adjustments:			
To adjust revenues for accruals	1,463,838	-	1,448,251
To adjust expenditures for accruals	<u>(247,523)</u>	<u>356</u>	<u>(205,996)</u>
Net change in fund balances (GAAP basis)	<u>\$ 1,246,224</u>	<u>\$ (1,487,542)</u>	<u>\$ 4,836,049</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
INFRASTRUCTURE - MODIFIED REPORTING

Condition rating of the County's roads and bridges:

	Road Network								
	2014	2013	2012	2011	2010	2009	2008	2007	2006
Average Network Weighted PASER Rating	6.70	7.06	7.32	7.37	6.99	7.62	7.81	8.01	7.13

	Bridge Network								
	2014	2013	2012	2011	2010	2009	2008	2007	2006
Weighted Network Sufficiency Rating	N/A	88.59	N/A	88.53	N/A	89.75	N/A	89.28	N/A
Percent Network Under 50 Rating	N/A	0.00%	N/A	0.43%	N/A	0.33%	N/A	0.23%	N/A
Percent Network Under 20 Rating	N/A	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.02%	N/A

Comparison of Needed-To-Actual Maintenance/Preservation (in thousands):

	2014	2013	2012	2011	2010	2009	2008	2007	2006
Road Network									
Needed:									
Maintenance	3,015	\$ 3,554	\$ 3,500	\$ 3,879	\$ 3,050	\$ 5,830	\$ 4,450	\$ 3,500	\$ 4,300
Preservation	3,617	1,555	3,086	3,176	5,068	2,144	1,219	856	1,143
Actual:									
Maintenance	3,500	2,902	3,610	3,583	4,136	4,089	4,200	4,297	4,106
Preservation	2,838	1,298	1,475	2,564	4,193	1,277	857	509	958
Bridge Network									
Needed:									
Maintenance	905	\$ 437	\$ 322	\$ 895	\$ 590	\$ 324	\$ 630	\$ 300	\$ 500
Preservation	1,047	1,039	502	299	1,069	1,722	905	981	1,636
Actual:									
Maintenance	491	266	393	527	518	499	759	204	450
Preservation	768	694	424	116	986	857	965	511	1,485

N/A - Not available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

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HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major funds:

- General
- Rainy Day
- COIT Distributive Shares

Nonmajor funds:

Special revenue:

County Highway	Local Road and Street	Park and Recreation
County Health	Reassessment	Surveyor's Corner Perpetuation
Clerk's Perpetuation	County's Sale Disclosure	Plat Book
Emergency Planning	Innkeeper's Tax	Statewide 911
Highway COIT	Highway Inspection	Park Nonreverting
Park Nonreverting Donation	Health Maintenance	Tobacco Settlement
County Drug Free Community	Deferral Program	Jury Pay
Guardian Ad Litem	Pretrial Diversion	County Court User's Fee
United Probation User's Fee	Supplemental Public Defender	Supplemental Juvenile Probation Services
Misdemeanant	Intermittent Detention	County Identification Security Protection
Auditor's Ineligible Deductions		

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(Continued)

Nonmajor funds (continued):

Debt service funds:

Lease Rental	146th Street Bond	2002 Animal Control Bond
2011 Park District Refunding Bond	2009 Park Bond Debt Service	2008 First Mortgage Bonds
2011 Hamilton County Visitors and Convention Bureau Sinking Bonds	2012 First Mortgage Refunding	

Capital projects funds:

Cumulative Capital Development	County Major Bridge	Cumulative Courthouse
--------------------------------	---------------------	-----------------------

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

II. Infrastructure – Modified Approach

A. Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria is used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

B. Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

III. Pension Plans

Changes of assumptions. The changes in assumption for both pension plans, Sheriff's Retirement Plan and Sheriff's Benefit Plan, for the base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2014 (separate employee and annuitant tables and male and female tables).

Methods and assumptions used in calculations of actuarially determined contributions. The actuarially determined contribution rates in the schedule of the county's contributions are calculated as of December 31, two years prior to the end of the fiscal year in which contributions

HAMILTON COUNTY
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 (Continued)

are reported. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Sheriff Retirement Plan:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
Inflation	4.00%
Salary increases	5.00% average, including inflation
Investment rate of return	7.00%
Retirement age	The later of 52 or one year from the valuation date
Mortality	IRS Combined Mortality Tables for Small Plans (separate male and female tables)

Sheriff Benefit Plan:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	Fair market value
Inflation	4.00%
Salary increases	5.00% average, including inflation
Investment rate of return	7.00%
Retirement age	The later of 52 or one year from the valuation date
Mortality	IRS Combined Mortality Tables for Small Plans (separate male and female tables)

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SUPPLEMENTARY INFORMATION

HAMILTON COUNTY
SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON STATEMENT -
GENERAL FUND - BY DEPARTMENT
January 1, 2014 to December 31, 2014

Function and Department	County Auditor				County Treasurer				County Assessor			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:												
Current:												
General government:												
Personal services	\$ 1,345,758	\$1,345,758	\$ 1,326,053	\$ 19,705	\$ 354,629	\$ 357,712	\$ 340,914	\$ 16,798	\$1,742,642	\$1,721,705	\$ 1,667,540	\$ 54,165
Supplies	35,274	35,274	16,482	18,792	21,978	21,978	4,450	17,528	12,000	12,000	11,905	95
Other services and charges	136,575	136,575	104,768	31,807	37,000	37,000	32,577	4,423	114,386	114,386	108,500	5,886
Capital outlay	1,000	1,000	991	9	-	-	-	-	-	-	-	-
Total general government	<u>1,518,607</u>	<u>1,518,607</u>	<u>1,448,294</u>	<u>70,313</u>	<u>413,607</u>	<u>416,690</u>	<u>377,941</u>	<u>38,749</u>	<u>1,869,028</u>	<u>1,848,091</u>	<u>1,787,945</u>	<u>60,146</u>
Public safety:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,518,607</u>	<u>\$1,518,607</u>	<u>\$ 1,448,294</u>	<u>\$ 70,313</u>	<u>\$ 413,607</u>	<u>\$ 416,690</u>	<u>\$ 377,941</u>	<u>\$ 38,749</u>	<u>\$1,869,028</u>	<u>\$1,848,091</u>	<u>\$ 1,787,945</u>	<u>\$ 60,146</u>

Function and Department	County Recorder				County Surveyor				Community Mental Health			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:												
Current:												
General government:												
Personal services	\$ 476,454	\$ 481,890	\$ 439,763	\$ 42,127	\$ 952,093	\$ 958,980	\$ 932,311	\$ 26,669	\$ -	\$ -	\$ -	\$ -
Supplies	1,473	1,473	1,184	289	40,522	40,522	26,994	13,528	-	-	-	-
Other services and charges	1,923	1,923	1,430	493	135,577	135,577	54,413	81,164	1,866,140	1,866,140	1,866,140	-
Capital outlay	-	-	-	-	500	4,382	3,982	400	-	-	-	-
Total general government	<u>479,850</u>	<u>485,286</u>	<u>442,377</u>	<u>42,909</u>	<u>1,128,692</u>	<u>1,139,461</u>	<u>1,017,700</u>	<u>121,761</u>	<u>1,866,140</u>	<u>1,866,140</u>	<u>1,866,140</u>	<u>-</u>
Public safety:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 479,850</u>	<u>\$ 485,286</u>	<u>\$ 442,377</u>	<u>\$ 42,909</u>	<u>\$ 1,128,692</u>	<u>\$ 1,139,461</u>	<u>\$ 1,017,700</u>	<u>\$ 121,761</u>	<u>\$1,866,140</u>	<u>\$1,866,140</u>	<u>\$ 1,866,140</u>	<u>\$ -</u>

Registration of Voters				County Cooperation Extension Service				County Commissioners			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 119,092	\$ 119,092	\$ 99,237	\$ 19,855	\$ 174,655	\$ 188,721	\$ 185,220	\$ 3,501	\$20,072,275	\$20,158,301	\$19,347,858	\$ 810,443
11,680	11,680	2,695	8,985	5,600	5,600	5,531	69	204,847	204,847	155,591	49,256
500	500	381	119	134,486	134,486	133,824	662	3,711,873	3,816,231	3,205,173	611,058
500	500	-	500	-	-	-	-	377,119	377,119	313,617	63,502
<u>131,772</u>	<u>131,772</u>	<u>102,313</u>	<u>29,459</u>	<u>314,741</u>	<u>328,807</u>	<u>324,575</u>	<u>4,232</u>	<u>24,366,114</u>	<u>24,556,498</u>	<u>23,022,239</u>	<u>1,534,259</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 131,772</u>	<u>\$ 131,772</u>	<u>\$ 102,313</u>	<u>\$ 29,459</u>	<u>\$ 314,741</u>	<u>\$ 328,807</u>	<u>\$ 324,575</u>	<u>\$ 4,232</u>	<u>\$24,366,114</u>	<u>\$24,556,498</u>	<u>\$23,022,239</u>	<u>\$ 1,534,259</u>

County Council				Janus				Data Board			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 1,577,099	\$ 1,577,099	\$ 1,108,032	\$ 469,067	\$ -	\$ -	\$ -	\$ -	\$ 1,114,408	\$ 1,137,702	\$ 1,109,605	\$ 28,097
1,415	1,415	140	1,275	-	-	-	-	162,428	162,428	142,390	20,038
1,042,947	1,045,447	6,650	1,038,797	675,000	675,000	675,000	-	1,946,648	1,946,648	1,634,291	312,357
18,902,233	2,253,879	-	2,253,879	-	-	-	-	265,750	265,750	258,011	7,739
<u>21,523,694</u>	<u>4,877,840</u>	<u>1,114,822</u>	<u>3,763,018</u>	<u>675,000</u>	<u>675,000</u>	<u>675,000</u>	<u>-</u>	<u>3,489,234</u>	<u>3,512,528</u>	<u>3,144,297</u>	<u>368,231</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$21,523,694</u>	<u>\$ 4,877,840</u>	<u>\$ 1,114,822</u>	<u>\$ 3,763,018</u>	<u>\$ 675,000</u>	<u>\$ 675,000</u>	<u>\$ 675,000</u>	<u>\$ -</u>	<u>\$ 3,489,234</u>	<u>\$ 3,512,528</u>	<u>\$ 3,144,297</u>	<u>\$ 368,231</u>

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HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON STATEMENT -
 GENERAL FUND - BY DEPARTMENT
 January 1, 2014 to December 31, 2014
 (Continued)

Function and Department	Planning Commission				Hamilton County Maintenance			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 208,192	\$ 208,192	\$ 196,225	\$ 11,967	\$ 1,014,342	\$ 1,050,908	\$ 949,159	\$ 101,749
Supplies	4,970	4,970	3,080	1,890	375,598	375,598	285,580	90,018
Other services and charges	62,485	62,485	34,921	27,564	2,525,200	2,525,200	2,403,101	122,099
Capital outlay	-	-	-	-	56,738	56,738	39,215	17,523
Total general government	275,647	275,647	234,226	41,421	3,971,878	4,008,444	3,677,055	331,389
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 275,647	\$ 275,647	\$ 234,226	\$ 41,421	\$ 3,971,878	\$ 4,008,444	\$ 3,677,055	\$ 331,389

Function and Department	Aviation Commission				County Coroner			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ 19,712	\$ -	\$ 19,712	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-	-	-	-
Other services and charges	399,548	399,548	398,754	794	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	399,548	419,260	398,754	20,506	-	-	-	-
Public safety:								
Personal services	-	-	-	-	73,281	73,281	72,935	346
Supplies	-	-	-	-	9,325	9,325	4,747	4,578
Other services and charges	-	-	-	-	127,050	127,050	124,304	2,746
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	209,656	209,656	201,986	7,670
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 399,548	\$ 419,260	\$ 398,754	\$ 20,506	\$ 209,656	\$ 209,656	\$ 201,986	\$ 7,670

Soil and Water				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 176,121	\$ 181,506	\$ 176,745	\$ 4,761	\$ 29,327,760	\$ 29,507,278	\$ 27,878,662	\$ 1,628,616
16,550	16,550	14,523	2,027	894,335	894,335	670,545	223,790
3,000	3,000	2,950	50	12,793,288	12,900,146	10,662,873	2,237,273
-	-	-	-	19,603,840	2,959,368	615,816	2,343,552
<u>195,671</u>	<u>201,056</u>	<u>194,218</u>	<u>6,838</u>	<u>62,619,223</u>	<u>46,261,127</u>	<u>39,827,896</u>	<u>6,433,231</u>
-	-	-	-	73,281	73,281	72,935	346
-	-	-	-	9,325	9,325	4,747	4,578
-	-	-	-	127,050	127,050	124,304	2,746
-	-	-	-	-	-	-	-
-	-	-	-	<u>209,656</u>	<u>209,656</u>	<u>201,986</u>	<u>7,670</u>
-	-	-	-	723,491	728,592	666,712	61,880
-	-	-	-	5,662	5,662	3,069	2,593
-	-	-	-	12,027	12,027	7,550	4,477
-	-	-	-	<u>741,180</u>	<u>746,281</u>	<u>677,331</u>	<u>68,950</u>
<u>\$ 195,671</u>	<u>\$ 201,056</u>	<u>\$ 194,218</u>	<u>\$ 6,838</u>	<u>\$ 63,570,059</u>	<u>\$ 47,217,064</u>	<u>\$ 40,707,213</u>	<u>\$ 6,509,851</u>

Prosecutor IV-D			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
723,491	728,592	666,712	61,880
5,662	5,662	3,069	2,593
<u>12,027</u>	<u>12,027</u>	<u>7,550</u>	<u>4,477</u>
<u>741,180</u>	<u>746,281</u>	<u>677,331</u>	<u>68,950</u>
<u>\$ 741,180</u>	<u>\$ 746,281</u>	<u>\$ 677,331</u>	<u>\$ 68,950</u>

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON STATEMENT -
 COIT DISTRIBUTIVE SHARES FUND - BY DEPARTMENT
 January 1, 2014 to December 31, 2014

Function and Department	Clerk of the Circuit Court				County Sheriff			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 2,051,814	\$ 2,101,899	\$ 2,059,515	\$ 42,384	\$ -	\$ -	\$ -	\$ -
Supplies	59,346	59,346	59,346	-	-	-	-	-
Other services and charges	44,738	44,738	40,676	4,062	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>2,155,898</u>	<u>2,205,983</u>	<u>2,159,537</u>	<u>46,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:								
Personal services	-	-	-	-	10,430,860	10,911,941	10,877,527	34,414
Supplies	-	-	-	-	1,173,820	1,173,820	1,152,528	21,292
Other services and charges	-	-	-	-	1,414,037	1,414,037	1,356,863	57,174
Capital outlay	-	-	-	-	807,000	807,000	714,002	92,998
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,825,717</u>	<u>14,306,798</u>	<u>14,100,920</u>	<u>205,878</u>
Highways and streets:								
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total highway and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 2,155,898</u>	<u>\$ 2,205,983</u>	<u>\$ 2,159,537</u>	<u>\$ 46,446</u>	<u>\$ 13,825,717</u>	<u>\$ 14,306,798</u>	<u>\$ 14,100,920</u>	<u>\$ 205,878</u>

Function and Department	Prosecuting Attorney				Probation			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:								
Personal services	2,098,822	2,114,306	1,919,570	194,736	2,517,235	2,609,603	2,479,684	129,919
Supplies	21,993	21,993	12,316	9,677	-	-	-	-
Other services and charges	82,875	104,875	81,104	23,771	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>2,203,690</u>	<u>2,241,174</u>	<u>2,012,990</u>	<u>228,184</u>	<u>2,517,235</u>	<u>2,609,603</u>	<u>2,479,684</u>	<u>129,919</u>
Highways and streets:								
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total highway and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 2,203,690</u>	<u>\$ 2,241,174</u>	<u>\$ 2,012,990</u>	<u>\$ 228,184</u>	<u>\$ 2,517,235</u>	<u>\$ 2,609,603</u>	<u>\$ 2,479,684</u>	<u>\$ 129,919</u>

Community Corrections				Emergency Management				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,980,003	\$ 4,058,904	\$ 3,864,860	\$ 194,044
-	-	-	-	-	-	-	-	293,966	293,966	180,408	113,558
-	-	-	-	-	-	-	-	1,725,247	1,725,247	1,484,366	240,881
-	-	-	-	-	-	-	-	4,000	4,000	3,813	187
-	-	-	-	-	-	-	-	<u>6,003,216</u>	<u>6,082,117</u>	<u>5,533,447</u>	<u>548,670</u>
601,731	866,908	855,620	11,288	145,214	179,799	166,039	13,760	15,793,862	16,682,557	16,298,440	384,117
-	-	-	-	6,850	6,850	6,550	300	1,202,663	1,202,663	1,171,394	31,269
118,036	118,036	-	118,036	9,534	9,534	8,987	547	1,624,482	1,646,482	1,446,954	199,528
-	-	-	-	(59,631)	17,869	7,449	10,420	<u>747,369</u>	<u>824,869</u>	<u>721,451</u>	<u>103,418</u>
<u>719,767</u>	<u>984,944</u>	<u>855,620</u>	<u>129,324</u>	<u>101,967</u>	<u>214,052</u>	<u>189,025</u>	<u>25,027</u>	<u>19,368,376</u>	<u>20,356,571</u>	<u>19,638,239</u>	<u>718,332</u>
-	-	-	-	-	-	-	-	3,230,740	3,795,940	726,004	3,069,936
-	-	-	-	-	-	-	-	<u>2,993,922</u>	<u>3,892,224</u>	<u>2,412,796</u>	<u>1,479,428</u>
-	-	-	-	-	-	-	-	6,224,662	7,688,164	3,138,800	4,549,364
<u>\$ 719,767</u>	<u>\$ 984,944</u>	<u>\$ 855,620</u>	<u>\$ 129,324</u>	<u>\$ 101,967</u>	<u>\$ 214,052</u>	<u>\$ 189,025</u>	<u>\$ 25,027</u>	<u>\$ 31,596,254</u>	<u>\$ 34,126,852</u>	<u>\$ 28,310,486</u>	<u>\$ 5,816,366</u>

Court Administration				Highway County Option Income Tax			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$1,928,189	\$ 1,957,005	\$ 1,805,345	\$ 151,660	\$ -	\$ -	\$ -	\$ -
234,620	234,620	121,062	113,558	-	-	-	-
1,680,509	1,680,509	1,443,690	236,819	-	-	-	-
4,000	4,000	3,813	187	-	-	-	-
<u>3,847,318</u>	<u>3,876,134</u>	<u>3,373,910</u>	<u>502,224</u>	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,230,740	3,795,940	726,004	3,069,936
-	-	-	-	<u>2,993,922</u>	<u>3,892,224</u>	<u>2,412,796</u>	<u>1,479,428</u>
-	-	-	-	6,224,662	7,688,164	3,138,800	4,549,364
<u>\$ 3,847,318</u>	<u>\$ 3,876,134</u>	<u>\$ 3,373,910</u>	<u>\$ 502,224</u>	<u>\$ 6,224,662</u>	<u>\$ 7,688,164</u>	<u>\$ 3,138,800</u>	<u>\$ 4,549,364</u>

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

- County Highway - To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
- Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
- Property Reassessment 2015 - To account for tax revenue raised to fund a reassessment of taxable county property in 2015.
- County Elected Officials Training - To account for monies used solely to provide training of county elected officials as set out in the Indiana Code.
- Park and Recreation - To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
- County Health - To account for expenditures for the conservation and improvement of public health. Financing is provided by a specific property tax levy and fees charged for health related permits.
- Property Reassessment - To account for tax revenue raised to fund a reassessment of taxable county property in 2002.
- Reassessment - To account for tax revenue raised to fund a reassessment of taxable county property.
- Drainage Maintenance - To account for expenses of maintaining legal drains in the county. Financing is provided by annual assessments upon lands benefited by the periodic maintenance of a drain.
- Surveyor's Corner Perpetuation - To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
- Recorder's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the County Recorder.
- Clerk's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Clerk of the Circuit Court.
- Covered Bridge - To account for the collection and payment of monies used to preserve and restore covered bridges located within the County. Financing is provided by a grant from the State of Indiana.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Economic Development -	To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.
Unsafe Building -	To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
County Sales Disclosure -	To account for the County portion of fees charged for filing conveyance of property documents with the County Auditor.
Plat Book -	To account for fees collected by the County Auditor for real property endorsements made.
Emergency Planning -	To provide funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
Innkeeper's Tax -	To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
Statewide 911 -	To account for the expense of operating a county wide PSAP. Financing provided by distributions from the State.
County Computer Maintenance -	To account for costs incurred in replacing and repairing computer hardware and software for Hamilton County.
Electronic Data -	To account for fees collected for providing duplicate records which are maintained in electronic medium.
Digital Orthophotography -	The fund is a nonreverting fund established for updating the County Geographical Information Systems base map every two to three years. The purpose of the fund is to allow for uniform annual budgeting for expenditures that are less frequent than once a year.
Highway County Option Income Tax -	The highway county option income tax fund is a special revenue fund. It accounts for the county option income tax revenues earmarked for the repair of county roads.
Highway Inspection -	To account for road inspections and other services provided by the County. Financing is provided by fees collected for services rendered.
Park Nonreverting -	To account for monies and fees procured by specific park and recreation activities as directed by the Hamilton County Parks and Recreation Board.
Park Nonreverting Donation -	To account for gifts and donations that are designated by the donor to be used for purposes which would benefit the Hamilton County Parks and Recreation Department.
Health Maintenance -	To account for costs of providing expanded or additional health services to the public. Financing is provided by distributions from the State Board of Health.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Tobacco Settlement -	To account for the distribution from the Tobacco Master Settlement Local Health Department Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Tobacco Prevention Grant -	To account for the distribution from the Tobacco Use Prevention and Cessation Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Health Donation Immunization -	To account for donations to the County Health Department which will be used to fund child immunization programs.
Jail Commissary -	To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
Service of Process -	To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Firearms Training -	To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties. Financing is provided by handgun application fees.
Vehicle Inspection -	To account for fees generated by the inspection of motor vehicles by the County Sheriff's Department. Revenues will be used for law enforcement purposes.
Law Enforcement Continuing Education -	To account for expenditures related to continuing education of law enforcement officers employed by the County. Financing is provided by fees collected for the violation of County ordinances.
Training and Equipment -	To account for costs related to law enforcement training or equipment benefiting the Sheriff's Department. Financing is provided by donations from citizens and organizations within the County.
County Drug Free Community -	To account for the revenue and expenses of a program promoting comprehensive local alcohol and drug abuse prevention initiatives.
Drug and Alcohol Nonreverting -	To account for expenditures related to the promotion of or activities promoting the Hamilton County Council on alcohol and other drugs. Revenues are from contributions, gifts, grants and other miscellaneous funds.
Fire Investigation Prosecutor -	To account for the costs of assisting the Prosecutor in the investigation of fires that are believed to be intentionally set. Financing is provided by a grant from the State of Indiana.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

County Extradition -	To account for expenses of extraditing criminal defendants. Financing is provided by bail bond filing fees.
Deferral Program -	To account for fees collected from individuals involved in the deferral program established by the Prosecuting Attorney.
Jury Pay -	To account for expenditures related to paying fees to prospective jury members. Financing is provided by fees collected from a defendant who is found to have committed a crime, violated a statute defining an infraction, or violated an ordinance of a municipal corporation.
Court Appointed Special Advocate -	To account for expenditures related to program to provide advocacy and assistance to children who are involved in the court system. Financing is provided through state grants.
Guardian Ad Litem -	To account for expenditures related to program to provide guardian ad litem services. Financing is provided through user fees.
Pretrial Diversion -	To account for the collection and payments related to a program that removes certain criminal offenders from the judicial system prior to the trial. Financing is provided by the collection of user fees from those individuals participating in the program.
County Court User's Fee -	To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by users fees charged to the individuals placed in the program.
Unified Probation User's Fee -	To account for various probation program costs. Financing is provided by user fee charges collected by the Clerk of the Circuit Court from the Superior and Circuit Courts.
Supplemental Public Defender -	To account for the costs of public defender representation ordered by Hamilton County courts. Financing is provided by charges assessed to individuals represented by Public Defenders.
Supplemental Juvenile Probation Services -	To account for various probation program costs. Financing is provided by user fee charges as set in IC 31-40-2-1 and collected through the probation department or the Clerk of the Circuit Court.
Title IV-D Incentive -	To account for reimbursements related to the operation of the Child Support Enforcement (Title 4-D) Program. This funding is to be used for Title 4-D Program purposes.
Campaign Finance Enforcement -	To account for funds to augment and supplement funds otherwise appropriated for the administration of the campaign finance enforcement statute. Financing is provided by fines collected by the Clerk of the Circuit Court for campaign finance violations.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Misdemeanant -	Accounting of monies received from the State of Indiana. These monies are to be used to fund the operations of the Hamilton County Jail and the Hamilton County Corrections Center. Funds must be appropriated by Hamilton County Council.
Community Corrections Home Detention -	To account for fees collected from offenders used to offset the costs of administering a house arrest program.
Intermittent Detention -	To account for fees collected by Community Corrections, used to offset the costs of administering short-term incarceration programs.
Community Transition -	To account for grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
IV-D Incentive Clerk -	To account for IV-D Incentive funds collected and disbursed as set forth in the Indiana Code.
Drug Court -	To account for monies collected and disbursed under Indiana Code 33-23-16-5 and Indiana Code 33-37-8-5.
County Identification Security Protection -	To account for expenditures related to costs to purchase, upgrade, implement or maintain redacting technology used in the County Recorder's office as required by I.C. 36-2-7. Financing is provided by recording fees
Surveyor's Cash Surety –	To account for cash sureties held from developers to guarantee the performance of certain obligations of the developer, pending the completion and inspection of certain infrastructure being completed by developers.
2010 Interlocal 96 th Street/421 TIF -	To account for funds in excess increment of 96 th /421 TIF area to pay for land acquisition, construction and construction inspection.
US 31 Ramps EDA -	To account for monies funded by the issuance of Hamilton County Redevelopment District County Option Income Refund Bonds of 2010 Series A and B to pay for issuance cost and contingencies as set out by final statement.
Hamilton County Weights and Measures –	To account for monies collected for violations related to weights and measures
Nonreverting Communications -	To account for monies received from the County, Carmel, Fishers, Noblesville, and Westfield to annually pay part of the costs of the County Communication Center that are covered by the E911 state distributions in accordance with Ordinance 07-14-14-A.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Park and Recreation Grant -	To account for grant monies received by Hamilton County related to park and recreation department programs and operations. Financing is provided through grants.
Solid Waste District -	To accumulate monies for the operations of a household hazardous waste facility pursuant to IC 13-21-3-12. Financing provided by property tax levy and state grants.
Special Task Team Pretrial -	To account for U.S. currency, vehicles, personal property and real property that was used in or facilitated the violation of criminal statutes pending trial or court order and has not yet had title or ownership transferred to the Hamilton County Special Task Team.
Special Task Team Forfeited -	To account for property transferred to the Special Task Team due to court order, decree, adjudication or other lawful transfer.
Employee Wellness Benefit -	To account for monies procured from donations for the purpose financing Hamilton County Employee Wellness Event.
Nonreverting Youth Assistance Program -	To account for monies received and expended from entities participating in the Hamilton County Youth Assistance program.
EECBG LED Lighting -	To account for grant monies received from the National Energy Technology to replace existing fluorescent tube lighting with new LED tube lighting for energy savings.
2009 Community Development Block Grant -	To account for grant monies and expenditures related to housing construction projects. Financing provided by Community Development Block Grant revenues.
Monon Greenway -	To account for monies received from Indiana Department of Transportation for use in acquiring right-of-way on the Monon Greenway corridor from 216 th Street to Lamong Road for expansion of trail system.
Traffic Safety Partnership 2009/2010 -	To account for grant monies received from the State of Indiana for use in offsetting costs associated with traffic safety projects.
Portable Courtroom Evidence -	To account for monies from the Department of Justice to purchase portable evidence presentation systems.
Elections Grant -	To account for grant funds to be utilized for the elections process.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Community Development Block Grant 2010 -	To account for monies related to housing construction projects. Financing provided by Community Development Block Grant revenues.
Traffic Safety Partnership 2010/2011 -	To account for grant monies from the State of Indiana for use in offsetting costs associated with traffic safety projects
Community Development Block Grant 2011 -	To account for monies related to housing construction projects. Financing provided by Community Development Block Grant revenues.
Adult Drug Court Implementation -	To build and maximize the capacity of a single jurisdiction drug court.
Community Development Block Grant 2012 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
2009 Hazard Mitigation Planning Grant -	To account for grant monies received from FEMA to complete an approved All-Hazard Mitigation Plan.
State Criminal Alien Assistance 2012 -	To account for monies from the BJA to provide reimbursement for correctional officer salary cost for incarcerating undocumented criminal aliens.
2013 Janus Transit Grant -	To account for monies received from the Federal Transportation Administration for operation of the Hamilton County Express local transit system
Airport Improvement AIP 23 -	To account for monies from the Federal Aviation Administration for improvement to Indianapolis Executive Airport.
Traffic Safety Partnership 2012-2013 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
DUI Taskforce Grant 2012-2013 -	To account for grant monies to pay additional overtime for participation in Indiana Criminal Justice Institute's DUI Task Force Enforcement Project.
Medical Reserve Corp 2013 -	To account for grant monies from the Department of Homeland Security for Bioterrorism Hospital Planning.
USAI EOC Outreach FY 2012 -	To account for grant monies from Indiana Department of Homeland Security for the Emergency Operations Center equipment and training.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

GIS Data Exchange Grant -	To account for grant monies to facilitate the sharing of the County's GIS Framework Data.
Child Nutrition Program Breakfast -	To account for monies received through the State as reimbursement of providing breakfast to juveniles that are incarcerated.
Child Nutrition Program Lunch -	To account for monies received through the State as reimbursement of providing lunch to juveniles that are incarcerated.
INEHTRT Emergency Preparedness -	To account for funding from the Indiana Department of Health to enhance the response and deployment capabilities of the Indiana Environmental Health Emergency Response Team (INEHRT).
Community Development Block Grant FY 2014 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
State Criminal Alien Assistance 2013 -	To account for monies received from the State of Indiana to provide reimbursement for costs related to housing of undocumented criminal aliens.
2014 Janus Transportation -	To account for monies received from the Federal Transportation Administration for operation of the Hamilton County Express local transit system.
Cities Readiness 2013/2014 -	To account for monies received from Indiana State Department of Health for the purpose of engaging in cities readiness initiative activities to provide prophylaxis to 100 percent of the population within 48 hours.
DUI Taskforce 2013/2014 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Traffic Safety Partnership 2013/2014 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
Hazardous Material Emergency Preparedness 2014 -	To account for grant monies from the Department of Homeland Security for hazardous materials emergency preparedness.
EMPG Competitive Grant FY 2013 -	To account for \$50,000 grant received from Indiana Department of Homeland Security to be used for District 5 All Hazards Planners.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

SHSP Grant FY 2013 -	To account for monies received from US Department of Homeland Security and Indiana Department of Homeland Security for funding of the State Homeland Security Program (SHSP) for 2013, Flow Commodity Study.
2013/2014 Medical Reserve Corp -	To account for monies from Indiana Department of Homeland Security to provide structure for Indiana MRC units and increase interaction between MRC units and Indiana State Department of Health.
NACCHO Medical Reserve Corp 2014 -	To account for monies received from Indiana Department of Homeland Security for Bioterrorism Hospital Planning.
Archery Range Grant -	To account for monies received from US Fish and Wildlife Service for the development of four archery ranges, service building and parking facility.
Federal Highway Reimbursement -	To account for federal reimbursements on Highway projects.
Emergency Management Performance Grant FY 2013 -	To account for monies from Indiana Department of Homeland Security for partial reimbursement of EMA staff salaries.
State Criminal Alien Assistance 2014 -	To account for monies from the Bureau of Justice Assistance to reimburse costs pertaining to incarceration of non-US citizens.
Community Development Block Grant FY 2014 -	Account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
DUI Taskforce 2014-2015 -	To account for grant monies from the Indiana Criminal Justice Institute for DUI Task Force Enforcement Project.
Traffic Safety Partnership 2014-2015 -	To account for grant monies for participation, pull-over enforcement, and education on seatbelts and child restraints.
IV-D Incentive County -	To account for reimbursements related to the operation of the Child Support Enforcement Program. The funding is to be used for the Title IV-D program purposes.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Community Corrections Grant 11/12 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Family Court Grant - 2013 -	To account for grant monies from the Indiana Supreme Court for Attorney Training and to provide Guardian Ad Litem Services.
Community Corrections 2013/2014 -	To account for state grant funds for administering juvenile and adult rehabilitation programs.
Foreign Language Interpreter 2013 -	To account for monies received from the Indiana Supreme Court to be spent on foreign language interpreters for court cases.
Problem Solving Court Drug FY 2013 -	To account for monies received from the Indiana Supreme Court to fund the post-conviction Hamilton County Drug Court.
Family Court Grant - 2014 -	To account for grant monies from the Indiana Supreme Court to support continued programming and expand the Youth Assistance Program in the Town of Fishers.
Community Corrections 2013/2014 -	To account for the second year of state grant funds for administering juvenile and adult rehabilitation programs.
Foreign Language Interpreter 2014 -	To account for monies received from the Indiana Supreme Court to be spent on foreign language interpreters for court cases.
Glick Fund Veterans Court -	To account for monies from the Glick fund for startup costs and programming for veterans' court.
Hamilton County Traffic Safety Partnership -	To account for grant monies received from the State of Indiana for use in off-setting costs associated with traffic safety projects.
Community Development Block Program Income -	To account for program income monies received by the recipient or a sub-recipient directly generated from the use of CDBG funds.
Federal Equitable Shared Property -	To account for expenditures as set out in the Federal Equitable Sharing program.
Auditor's Ineligible Deductions -	To account for monies expended for the sole purpose of discovering property that is eligible for a standard deduction and other expenses of the office of the county auditor.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Omitted Property Audits -	To account for taxes, including penalties and interest, that result from additional assessments on undervalued or omitted property audits.
County Offender Transportation -	To account for monies used to defray the cost of returning to the state, probationers who violate their conditions of supervision.
Airport Authority -	To account for money received from various sources for the operation and improvement of the airport.
Levy Excess -	To account for ad valorem property tax levy actually collected by a civil taxing unit, for the taxes first due and payable during a particular calendar year that exceeds the civil taxing unit's ad valorem property tax levy, as approved by the Department of Local Government Finance under IC 6-1.1-

DEBT SERVICE FUNDS - Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g. general obligation bonds and capital leases for buildings) from governmental resources.

Lease Rental -	To accumulate monies for the payment of the \$30,025,800 Hamilton County Public Building Corporation (Building Authority) lease which is due in semiannual installments through July 15, 2014. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Judicial Center.
146th Street Bond -	To accumulate monies for payment of the 146th Street Redevelopment Authority lease. Financing is provided by County Option Income Tax revenue, Tax Increment Financing revenue, and County Major Bridge Fund revenue.
2002 Animal Control Bond -	To accumulate monies for payment of the 2002 Animal Control general obligation bond. Financing is provided by property tax levy.
2011 Park District Refunding Bond -	To account for the current refunding of \$3,220,000 of outstanding park debt and to pay for various park improvements and issuance costs.
2009 Park Bond Debt Service -	To accumulate monies for repayment of \$2,150,000 general obligation bond. Bonds are payable from ad valorem taxes to be levied against all taxable property within the County
2008 First Mortgage Bonds -	To accumulate monies for repayment of \$41,655,000 bond. Lease rental is payable from ad valorem taxes to be levied against all taxable property within the County.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

2011 Hamilton County Visitors and Convention Bureau Sinking -	To accumulate monies for the repayment of the \$3,450,000 Hamilton County Indiana Revenue Bonds of 2011 that will promote and encourage conventions, visitors and tourism within the county.
2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve -	To account for debt service reserve necessary for the associated bond issue.
2012 First Mortgage Refunding Bonds -	To accumulate monies for repayment of \$23,010,000 refunding bond. Lease rental is payable from ad valorem taxes to be levied against all taxable property within the County.
Redevelopment Commission Debt Service -	To accumulate monies for the repayment of Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts.
Redevelopment Authority Debt Service -	The redevelopment authority debt service fund accounts for the debt service activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.
Building Authority Debt Service -	To accumulate monies for the repayment of Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.
CAPITAL PROJECTS FUNDS - Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.	
Cumulative Capital Development -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
General Drain Improvement -	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five year period.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

County Major Bridge -	To account for the financing and construction of major bridges as defined by state statute. Financing is provided by an annual property tax levy.
96 th Street/US 421 Carmel Retail Parkway -	To account for monies as set out in an inter-local agreement between the City of Carmel and Hamilton County for the extension of Carmel Retail Parkway.
Clay Township Trailways -	To account for expenditures related to construction of a trailways project. Financing has been provided by state grants.
2013 GO Bonds Series A Proceeds -	To account for bond proceeds used to pay costs to repair and construct certain building and bridge improvements, to purchase certain land, equipment, machinery and vehicles for various county departments and pay Issuance costs.
2013 GO Bonds Series B Proceeds -	To account for bond proceeds to pay the costs to acquire and install certain voice and data communications equipment and to construct a multi-use storage structure and to pay issuance costs.
2013 GO Bonds Series C Proceeds -	To account for bond proceeds to pay the costs to repair and construct certain building and bridge improvements, to purchase and upgrade equipment for various county departments and to pay issuance costs.
2013 GO Bonds Series D Proceeds -	To account for bond proceeds for the purpose of purchasing certain real estate from Noblesville Schools for use by Ivy Tech Community College of Indiana and to pay issuance costs.
Cumulative Courthouse -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
2009 Park Bond Proceeds -	To account for expenditures related to various capital projects within the Hamilton County Parks and Recreation department financed by general obligation bonds issued in 2009.
Redevelopment Commission Capital Projects -	The redevelopment commission capital projects fund accounts for the capital activities of the Hamilton County Redevelopment Commission. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.
Redevelopment Authority Capital Projects -	To account for the capital activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

Building Authority
Capital Projects -

To account for the capital activities of the Hamilton Building Corporation (a blended component unit). It accounts for the proceeds of general obligation bonds. The proceeds will be used to construct infrastructure projects of the county.

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2014

<u>Assets</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Cash and cash equivalents	\$ 51,734,729	\$ 20,208,135	\$ 51,242,357	\$ 123,185,221
Receivables:				
Taxes	567,978	398,263	218,883	1,185,124
Accounts	79,251	500	12,283	92,034
Special assessments	129,891	-	402,370	532,261
Intergovernmental	1,858,589	297,086	163,276	2,318,951
Interfund receivable:				
Interfund receivable	-	-	311,667	311,667
 Total assets	 <u>\$ 54,370,438</u>	 <u>\$ 20,903,984</u>	 <u>\$ 52,350,836</u>	 <u>\$ 127,625,258</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 1,312,159	\$ -	\$ 140,334	\$ 1,452,493
Accrued payroll and withholdings payable	861,539	-	-	861,539
Contracts payable	-	-	1,130,686	1,130,686
Interfund payable:				
Interfund payable	311,667	-	-	311,667
 Total liabilities	 <u>2,485,365</u>	 <u>-</u>	 <u>1,271,020</u>	 <u>3,756,385</u>
Deferred inflows of resources:				
Unavailable revenue	356,154	695,349	382,159	1,433,662
Fund balances:				
Restricted	42,983,903	20,208,635	50,697,657	113,890,195
Committed	6,550,560	-	-	6,550,560
Assigned	1,994,456	-	-	1,994,456
 Total fund balances	 <u>51,528,919</u>	 <u>20,208,635</u>	 <u>50,697,657</u>	 <u>122,435,211</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 54,370,438</u>	 <u>\$ 20,903,984</u>	 <u>\$ 52,350,836</u>	 <u>\$ 127,625,258</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2014

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues:				
Taxes:				
Property	\$ 5,044,689	\$ 17,289,164	\$ 6,748,811	\$ 29,082,664
Income	382,480	-	-	382,480
Other:				
Innkeepers	3,309,135	-	-	3,309,135
Special assessments	3,555,098	-	402,971	3,958,069
Licenses and permits	485,361	-	-	485,361
Intergovernmental	20,066,594	1,030,661	1,255,733	22,352,988
Charges for services	7,156,311	-	443,174	7,599,485
Fines and forfeits	1,774,373	-	-	1,774,373
Other	680,474	147,821	175,109	1,003,404
Total revenues	<u>42,454,515</u>	<u>18,467,646</u>	<u>9,025,798</u>	<u>69,947,959</u>
Expenditures:				
Current:				
General government	10,745,935	125,525	1,431,099	12,302,559
Public safety	11,446,451	-	-	11,446,451
Highways and streets	5,798,796	-	-	5,798,796
Health and welfare	2,186,588	-	-	2,186,588
Culture and recreation	2,937,964	-	-	2,937,964
Debt service:				
Principal	-	12,807,202	-	12,807,202
Interest	-	9,952,289	-	9,952,289
Bond issue costs	-	1	284,780	284,781
Capital outlay:				
General government	504,936	-	12,925,270	13,430,206
Public safety	288,865	-	12,000,718	12,289,583
Highways and streets	710,948	-	8,798,781	9,509,729
Health and welfare	20,528	-	-	20,528
Culture and recreation	862,690	-	236,485	1,099,175
Total expenditures	<u>35,503,701</u>	<u>22,885,017</u>	<u>35,677,133</u>	<u>94,065,851</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,950,814</u>	<u>(4,417,371)</u>	<u>(26,651,335)</u>	<u>(24,117,892)</u>
Other financing sources (uses):				
Issuance of debt	-	522,087	6,472,913	6,995,000
Contributions	623,202	-	-	623,202
Transfers in	3,014,200	20,833,898	11,997,166	35,845,264
Transfers out	<u>(14,322,001)</u>	<u>(15,012,297)</u>	<u>(4,259,754)</u>	<u>(33,594,052)</u>
Total other financing sources and uses	<u>(10,684,599)</u>	<u>6,343,688</u>	<u>14,210,325</u>	<u>9,869,414</u>
Net change in fund balances	(3,733,785)	1,926,317	(12,441,010)	(14,248,478)
Fund balances - beginning	<u>55,262,704</u>	<u>18,282,318</u>	<u>63,138,667</u>	<u>136,683,689</u>
Fund balances - ending	<u>\$ 51,528,919</u>	<u>\$ 20,208,635</u>	<u>\$ 50,697,657</u>	<u>\$ 122,435,211</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014

<u>Assets</u>	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Property Reassessment 2015</u>	<u>County Elected Officials Training</u>	<u>Park and Recreation</u>
Cash and cash equivalents	\$ 5,172,449	\$ 768,449	\$ -	\$ 128,033	\$ 3,678,333
Receivables:					
Taxes	-	-	-	-	119,155
Accounts	-	-	-	-	319
Special assessments	-	-	-	-	-
Intergovernmental	<u>869,734</u>	<u>136,651</u>	<u>-</u>	<u>-</u>	<u>88,884</u>
Total assets	<u>\$ 6,042,183</u>	<u>\$ 905,100</u>	<u>\$ -</u>	<u>\$ 128,033</u>	<u>\$ 3,886,691</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 110,946	\$ 4,937	\$ -	\$ -	\$ 56,410
Accrued payroll and withholdings payable	173,916	-	-	-	71,786
Interfund payable:					
Interfund payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>284,862</u>	<u>4,937</u>	<u>-</u>	<u>-</u>	<u>128,196</u>
Deferred inflow of resources:					
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208,039</u>
Fund balances:					
Restricted	5,021,835	866,594	-	-	3,447,323
Committed	-	-	-	128,033	-
Assigned	<u>735,486</u>	<u>33,569</u>	<u>-</u>	<u>-</u>	<u>103,133</u>
Total fund balances	<u>5,757,321</u>	<u>900,163</u>	<u>-</u>	<u>128,033</u>	<u>3,550,456</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,042,183</u>	<u>\$ 905,100</u>	<u>\$ -</u>	<u>\$ 128,033</u>	<u>\$ 3,886,691</u>

County Health	Property Reassessment	Reassessment	Drainage Maintenance	Surveyor's Corner Perpetuation	Recorder's Perpetuation	Clerk's Perpetuation
\$ 665,382	\$ -	\$ 1,531,763	\$ 12,320,554	\$ 211,728	\$ 2,415,378	\$ 174,006
45,331	-	18,132	-	-	-	-
-	-	169	-	31	-	-
-	-	-	129,891	-	-	-
33,815	-	13,526	-	-	-	-
<u>\$ 744,528</u>	<u>\$ -</u>	<u>\$ 1,563,590</u>	<u>\$ 12,450,445</u>	<u>\$ 211,759</u>	<u>\$ 2,415,378</u>	<u>\$ 174,006</u>

\$ 6,589	\$ -	\$ 4,084	\$ -	\$ 471	\$ 10,222	\$ 427
83,438	-	18,714	-	3,613	6,006	5,514
-	-	-	311,667	-	-	-
90,027	-	22,798	311,667	4,084	16,228	5,941
79,146	-	31,658	-	-	-	-
575,355	-	1,509,134	12,138,778	207,675	2,399,150	168,065
-	-	-	-	-	-	-
-	-	-	-	-	-	-
575,355	-	1,509,134	12,138,778	207,675	2,399,150	168,065
<u>\$ 744,528</u>	<u>\$ -</u>	<u>\$ 1,563,590</u>	<u>\$ 12,450,445</u>	<u>\$ 211,759</u>	<u>\$ 2,415,378</u>	<u>\$ 174,006</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Covered Bridge	Economic Development	Unsafe Building	County Sales Disclosure	Plat Book
Cash and cash equivalents	\$ 31,115	\$ 47,620	\$ 5,000	\$ 196,565	\$ 292,286
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 31,115</u>	<u>\$ 47,620</u>	<u>\$ 5,000</u>	<u>\$ 196,565</u>	<u>\$ 292,286</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances:					
Restricted	31,115	-	5,000	196,565	292,286
Committed	-	47,620	-	-	-
Assigned	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>31,115</u>	<u>47,620</u>	<u>5,000</u>	<u>196,565</u>	<u>292,286</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,115</u>	<u>\$ 47,620</u>	<u>\$ 5,000</u>	<u>\$ 196,565</u>	<u>\$ 292,286</u>

Emergency Planning	Innkeeper's Tax	Statewide 911	County Computer Maintenance	Electronic Data	Digital Orthophotography	Highway County Option Income Tax
\$ 36,037	\$ 313,923	\$ 5,540,548	\$ 659,722	\$ 101,975	\$ 685,727	\$ 1,185,189
-	192,700	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 36,037</u>	<u>\$ 506,623</u>	<u>\$ 5,540,548</u>	<u>\$ 659,722</u>	<u>\$ 101,975</u>	<u>\$ 685,727</u>	<u>\$ 1,185,189</u>
\$ 52	\$ 313,923	\$ 155,954	\$ -	\$ -	\$ -	\$ 25,978
-	-	270,644	-	-	-	-
-	-	-	-	-	-	-
<u>52</u>	<u>313,923</u>	<u>426,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,978</u>
-	-	-	-	-	-	-
35,985	192,700	5,113,950	-	-	-	43,044
-	-	-	659,722	101,975	685,727	-
-	-	-	-	-	-	1,116,167
<u>35,985</u>	<u>192,700</u>	<u>5,113,950</u>	<u>659,722</u>	<u>101,975</u>	<u>685,727</u>	<u>1,159,211</u>
<u>\$ 36,037</u>	<u>\$ 506,623</u>	<u>\$ 5,540,548</u>	<u>\$ 659,722</u>	<u>\$ 101,975</u>	<u>\$ 685,727</u>	<u>\$ 1,185,189</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Highway Inspection	Park Nonreverting	Park Nonreverting Donation	Health Maintenance	Tobacco Settlement
Cash and cash equivalents	\$ 39,719	\$ 768,613	\$ 87,672	\$ 149,743	\$ 76,555
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	52,939	3,000	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 39,719</u>	<u>\$ 821,552</u>	<u>\$ 90,672</u>	<u>\$ 149,743</u>	<u>\$ 76,555</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 13,112	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	3,655	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>13,112</u>	<u>-</u>	<u>3,655</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	39,719	808,440	90,672	146,088	76,555
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>39,719</u>	<u>808,440</u>	<u>90,672</u>	<u>146,088</u>	<u>76,555</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 39,719</u>	<u>\$ 821,552</u>	<u>\$ 90,672</u>	<u>\$ 149,743</u>	<u>\$ 76,555</u>

Tobacco Prevention Grant	Health Donation Immunization	Jail Commissary	Service of Process	Firearms Training	Vehicle Inspection	Law Enforcement Continuing Education
\$ 56,526	\$ 2,365	\$ 29,096	\$ 356,638	\$ 105,486	\$ 17,546	\$ 11,059
-	-	-	-	-	-	-
-	-	-	10,274	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 56,526</u>	<u>\$ 2,365</u>	<u>\$ 29,096</u>	<u>\$ 366,912</u>	<u>\$ 105,486</u>	<u>\$ 17,546</u>	<u>\$ 11,059</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,431
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,431
-	-	-	-	-	-	-
-	-	-	-	-	-	-
56,526	2,365	-	-	105,486	17,546	9,628
-	-	29,096	366,912	-	-	-
-	-	-	-	-	-	-
<u>56,526</u>	<u>2,365</u>	<u>29,096</u>	<u>366,912</u>	<u>105,486</u>	<u>17,546</u>	<u>9,628</u>
<u>\$ 56,526</u>	<u>\$ 2,365</u>	<u>\$ 29,096</u>	<u>\$ 366,912</u>	<u>\$ 105,486</u>	<u>\$ 17,546</u>	<u>\$ 11,059</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	<u>Training and Equipment</u>	<u>County Drug Free Community</u>	<u>Drug and Alcohol Nonreverting</u>	<u>Fire Investigation Prosecutor</u>	<u>County Extradition</u>
Cash and cash equivalents	\$ 20,406	\$ 235,771	\$ 1,730	\$ 473	\$ 398,045
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 20,406</u>	<u>\$ 235,771</u>	<u>\$ 1,730</u>	<u>\$ 473</u>	<u>\$ 398,045</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 1,863	\$ -	\$ -	\$ 1,066
Accrued payroll and withholdings payable	-	4,434	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	6,297	-	-	1,066
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Restricted	-	229,474	1,730	-	396,979
Committed	20,406	-	-	473	-
Assigned	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	20,406	229,474	1,730	473	396,979
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,406</u>	<u>\$ 235,771</u>	<u>\$ 1,730</u>	<u>\$ 473</u>	<u>\$ 398,045</u>

Deferral Program	Jury Pay	Court Appointed Special Advocate	Guardian Ad Litem	Pretrial Diversion	County Court User's Fee	Unified Probation User's Fee
\$ 494,240	\$ 197,471	\$ 40,200	\$ 222	\$ 232,288	\$ 222,669	\$ 220,212
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>22,290</u>	<u>3,139</u>	<u>-</u>	<u>-</u>	<u>4,760</u>	<u>-</u>	<u>-</u>
<u>\$ 516,530</u>	<u>\$ 200,610</u>	<u>\$ 40,200</u>	<u>\$ 222</u>	<u>\$ 237,048</u>	<u>\$ 222,669</u>	<u>\$ 220,212</u>

\$ 105	\$ -	\$ 1,787	\$ -	\$ -	\$ 1,500	\$ 43,410
2,543	-	-	-	3,105	15,066	35,652
-	-	-	-	-	-	-
<u>2,648</u>	<u>-</u>	<u>1,787</u>	<u>-</u>	<u>3,105</u>	<u>16,566</u>	<u>79,062</u>
-	-	-	-	-	-	-
513,882	200,610	-	222	233,943	-	-
-	-	38,413	-	-	206,103	135,049
-	-	-	-	-	-	6,101
<u>513,882</u>	<u>200,610</u>	<u>38,413</u>	<u>222</u>	<u>233,943</u>	<u>206,103</u>	<u>141,150</u>
<u>\$ 516,530</u>	<u>\$ 200,610</u>	<u>\$ 40,200</u>	<u>\$ 222</u>	<u>\$ 237,048</u>	<u>\$ 222,669</u>	<u>\$ 220,212</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Supplemental Public Defender	Supplemental Juvenile Probation Services	Title IV-D Incentive	Campaign Finance Enforcement	Misdemeanant
Cash and cash equivalents	\$ 149,262	\$ 74,549	\$ 278,122	\$ 800	\$ 20,349
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 149,262</u>	<u>\$ 74,549</u>	<u>\$ 278,122</u>	<u>\$ 800</u>	<u>\$ 20,349</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	10,892	2,315	-	6,571
Interfund payable:					
Interfund payable	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>10,892</u>	<u>2,315</u>	<u>-</u>	<u>6,571</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances:					
Restricted	149,262	63,657	275,807	800	13,778
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>149,262</u>	<u>63,657</u>	<u>275,807</u>	<u>800</u>	<u>13,778</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 149,262</u>	<u>\$ 74,549</u>	<u>\$ 278,122</u>	<u>\$ 800</u>	<u>\$ 20,349</u>

Community Corrections Home Detention	Intermittent Detention	Community Transition	IV-D Incentive Clerk	Drug Court	County Identification Security Protection	Surveyor's Cash Surety
\$ 1,910,416	\$ 37,226	\$ 975	\$ 291,822	\$ 34,269	\$ 647,929	\$ 264,323
-	-	-	-	-	-	-
12,519	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	450	-	-	-	-
<u>\$ 1,922,935</u>	<u>\$ 37,226</u>	<u>\$ 1,425</u>	<u>\$ 291,822</u>	<u>\$ 34,269</u>	<u>\$ 647,929</u>	<u>\$ 264,323</u>

\$ 35,624	\$ 6,965	\$ -	\$ 2,850	\$ -	\$ -	\$ -
28,195	-	-	129	-	-	-
-	-	-	-	-	-	-
<u>63,819</u>	<u>6,965</u>	<u>-</u>	<u>2,979</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
1,859,116	-	1,425	288,843	34,269	647,929	-
-	30,261	-	-	-	-	264,323
-	-	-	-	-	-	-
<u>1,859,116</u>	<u>30,261</u>	<u>1,425</u>	<u>288,843</u>	<u>34,269</u>	<u>647,929</u>	<u>264,323</u>
<u>\$ 1,922,935</u>	<u>\$ 37,226</u>	<u>\$ 1,425</u>	<u>\$ 291,822</u>	<u>\$ 34,269</u>	<u>\$ 647,929</u>	<u>\$ 264,323</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	2010 Interlocal 96th Street/ 421 TIF	US 31 Ramps EDA	Hamilton County Weights and Measures	Nonreverting Communicatons	Park and Recreation Grant
Cash and cash equivalents	\$ -	\$ -	\$ 400	\$ 1,154,916	\$ 36,657
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 1,154,916</u>	<u>\$ 36,657</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Restricted	-	-	400	1,154,916	36,657
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>400</u>	<u>1,154,916</u>	<u>36,657</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>400</u>	<u>1,154,916</u>	<u>36,657</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 1,154,916</u>	<u>\$ 36,657</u>

Solid Waste District	Special Task Team Pretrial	Special Task Team Forfeited	Employee Wellness Benefit	Nonreverting Youth Assistance Program	EECBG LED Lighting	2009 Community Development Block Grant
\$ 2,015,271	\$ 11,666	\$ 9,609	\$ 2,031	\$ 125,788	\$ 1,500	\$ -
192,660	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,941	-	-	-	-	-	-
<u>\$ 2,223,872</u>	<u>\$ 11,666</u>	<u>\$ 9,609</u>	<u>\$ 2,031</u>	<u>\$ 125,788</u>	<u>\$ 1,500</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ 886	\$ -	\$ -
-	-	-	-	12,565	-	-
-	-	-	-	-	-	-
-	-	-	-	13,451	-	-
37,311	-	-	-	-	-	-
-	-	-	-	-	1,500	-
2,186,561	11,666	9,609	2,031	112,337	-	-
-	-	-	-	-	-	-
2,186,561	11,666	9,609	2,031	112,337	1,500	-
<u>\$ 2,223,872</u>	<u>\$ 11,666</u>	<u>\$ 9,609</u>	<u>\$ 2,031</u>	<u>\$ 125,788</u>	<u>\$ 1,500</u>	<u>\$ -</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Monon Greenway	Traffic Safety Partnership 2009/2010	Portable Courtroom Evidence	Elections Grant	Community Development Block Grant 2010
Cash and cash equivalents	\$ 35,459	\$ -	\$ -	\$ 107,021	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	29,172	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 64,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,021</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-	-	-
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Restricted	64,631	-	-	107,021	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	64,631	-	-	107,021	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 64,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,021</u>	<u>\$ -</u>

Traffic Safety Partnership 2010/2011	Community Development Block Grant 2011	Adult Drug Court Implementation	Community Development Block Grant 2012	2009 Hazard Mitigation Planning Grant	State Criminal Alien Assistance 2012	2013 Janus Transit Grant
\$ 6,279	\$ -	\$ -	\$ -	\$ -	\$ 1,803	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
250	-	-	-	-	424	-
<u>\$ 6,529</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,227</u>	<u>\$ -</u>
\$ 250	\$ -	\$ -	\$ -	\$ -	\$ 424	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
250	-	-	-	-	424	-
-	-	-	-	-	-	-
6,279	-	-	-	-	1,803	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,279	-	-	-	-	1,803	-
<u>\$ 6,529</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,227</u>	<u>\$ -</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Airport Improvement AIP 23	Traffic Safety Partnership 2012-2013	DUI Taskforce Grant 2012-2013	Medical Reserve Corp 2013	UASI EOC Outreach FY 2012
Cash and cash equivalents	\$ -	\$ 2,816	\$ -	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	300	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 3,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 300	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	300	-	-	-
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:					
Restricted	-	2,816	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	-	2,816	-	-	-
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 3,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIS Data Exchange Grant	Child Nutrition Program Breakfast	Child Nutrition Program Lunch	INEHTRT Emergency Preparedness	Community Development Block Grant FY 2014	State Criminal Alien Assistance 2013	2014 Janus Transportation
\$ -	\$ 1,343	\$ 1,958	\$ 98	\$ -	\$ 7,630	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	953	1,389	-	56,373	-	201,189
<u>\$ -</u>	<u>\$ 2,296</u>	<u>\$ 3,347</u>	<u>\$ 98</u>	<u>\$ 56,373</u>	<u>\$ 7,630</u>	<u>\$ 201,189</u>

\$ -	\$ 2,296	\$ 3,347	\$ -	\$ 56,373	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,296	3,347	-	56,373	-	-
-	-	-	-	-	-	-
-	-	-	98	-	7,630	201,189
-	-	-	-	-	-	-
-	-	-	98	-	7,630	201,189
<u>\$ -</u>	<u>\$ 2,296</u>	<u>\$ 3,347</u>	<u>\$ 98</u>	<u>\$ 56,373</u>	<u>\$ 7,630</u>	<u>\$ 201,189</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Cities Readiness 2013/2014	DUI Taskforce 2013/2014	Traffic Partnership 2013/2014	Hazardous Material Emergency Preparedness 2014	EMPG Competitive Grant FY 2013
Cash and cash equivalents	\$ 24,400	\$ 1,987	\$ 2,505	\$ -	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 24,400</u>	<u>\$ 1,987</u>	<u>\$ 2,505</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payable:					
Interfund payable	-	-	-	-	-
Total liabilities	-	-	-	-	-
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	24,400	1,987	2,505	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>24,400</u>	<u>1,987</u>	<u>2,505</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,400</u>	<u>\$ 1,987</u>	<u>\$ 2,505</u>	<u>\$ -</u>	<u>\$ -</u>

SHSP Grant FY 2013	2013/2014 Medical Reserve Corp	NACCHO Medical Reserve Corp 2014	Archery Range Grant	Federal Highway Reimbursement	Emergency Management Performance FY 2013	State Criminal Alien Assistance 2014
\$ -	\$ -	\$ 6,340	\$ -	\$ 1,186,520	\$ -	\$ 8,191
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19,110	-	-	-	7,041	-	-
<u>\$ 19,110</u>	<u>\$ -</u>	<u>\$ 6,340</u>	<u>\$ -</u>	<u>\$ 1,193,561</u>	<u>\$ -</u>	<u>\$ 8,191</u>
\$ 19,110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,550	-	-	-	-
-	-	-	-	-	-	-
19,110	-	1,550	-	-	-	-
-	-	-	-	-	-	-
-	-	4,790	-	1,193,561	-	8,191
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	4,790	-	1,193,561	-	8,191
<u>\$ 19,110</u>	<u>\$ -</u>	<u>\$ 6,340</u>	<u>\$ -</u>	<u>\$ 1,193,561</u>	<u>\$ -</u>	<u>\$ 8,191</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Community Development Block Grant FY 2014	DUI Taskforce 2014 - 2015	Traffic Safety Partnership 2014 - 2015	IV-D Incentive County	Community Corrections Grant 11/12
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 228,667	\$ -
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	65,000	12,306	26,394	-	-
	<u>65,000</u>	<u>12,306</u>	<u>26,394</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 65,000</u>	<u>\$ 12,306</u>	<u>\$ 26,394</u>	<u>\$ 228,667</u>	<u>\$ -</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 65,000	\$ 12,306	\$ 26,394	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	3,736	-
Interfund payable:					
Interfund payable	-	-	-	-	-
	<u>65,000</u>	<u>12,306</u>	<u>26,394</u>	<u>3,736</u>	<u>-</u>
Total liabilities	<u>65,000</u>	<u>12,306</u>	<u>26,394</u>	<u>3,736</u>	<u>-</u>
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	-	-	-	224,931	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,931</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,931</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 65,000</u>	<u>\$ 12,306</u>	<u>\$ 26,394</u>	<u>\$ 228,667</u>	<u>\$ -</u>

Family Court Grant - 2013	Community Corrections 2013/2014	Foreign Language Interpreter 2013	Problem Solving Court- Drug FY 2013	Family Court Grant - 2014	Community Corrections 2013/2014	Foreign Language Interpreter 2014
\$ 1,510	\$ 9,091	\$ -	\$ 5,000	\$ -	\$ 161,430	\$ 7,151
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	121,886	-
<u>\$ 1,510</u>	<u>\$ 9,091</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 283,316</u>	<u>\$ 7,151</u>
\$ 569	\$ -	\$ -	\$ -	\$ -	\$ 12,662	\$ 385
-	-	-	-	-	88,466	-
-	-	-	-	-	-	-
<u>569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,128</u>	<u>385</u>
-	-	-	-	-	-	-
941	9,091	-	5,000	-	182,188	6,766
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>941</u>	<u>9,091</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>182,188</u>	<u>6,766</u>
<u>\$ 1,510</u>	<u>\$ 9,091</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 283,316</u>	<u>\$ 7,151</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Glick Fund Veterans Court	Hamilton County Traffic Safety Partnership	Community Development Block Program Income	Federal Equitable Shared Property	Auditor's Ineligible Deductions
Cash and cash equivalents	\$ 30,000	\$ 1,089	\$ 9,000	\$ 52,876	\$ 1,150,853
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	<u>\$ 30,000</u>	<u>\$ 1,089</u>	<u>\$ 9,000</u>	<u>\$ 52,876</u>	<u>\$ 1,150,853</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 20,487
Accrued payroll and withholdings payable	-	-	-	-	9,034
Interfund payable:					
Interfund payable	-	-	-	-	-
Total liabilities	-	-	-	-	29,521
Deferred inflow of resources:					
Unavailable revenue	-	-	-	-	-
Fund balances:					
Restricted	30,000	1,089	9,000	52,876	1,121,332
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>30,000</u>	<u>1,089</u>	<u>9,000</u>	<u>52,876</u>	<u>1,121,332</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 30,000</u>	<u>\$ 1,089</u>	<u>\$ 9,000</u>	<u>\$ 52,876</u>	<u>\$ 1,150,853</u>

Omitted Property Audits	County Offender Transportation	Airport Authority	Levy Excess	Totals
\$ 286,716	\$ 10,312	\$ 1,391,595	\$ 682	\$ 51,734,729
-	-	-	-	567,978
-	-	-	-	79,251
-	-	-	-	129,891
-	-	127,612	-	1,858,589
<u>\$ 286,716</u>	<u>\$ 10,312</u>	<u>\$ 1,519,207</u>	<u>\$ 682</u>	<u>\$ 54,370,438</u>

\$ 286,700	\$ -	\$ 4,964	\$ -	\$ 1,312,159
-	-	-	-	861,539
-	-	-	-	311,667
<u>286,700</u>	<u>-</u>	<u>4,964</u>	<u>-</u>	<u>2,485,365</u>
-	-	-	-	356,154
16	10,312	-	682	42,983,903
-	-	1,514,243	-	6,550,560
-	-	-	-	1,994,456
<u>16</u>	<u>10,312</u>	<u>1,514,243</u>	<u>682</u>	<u>51,528,919</u>
<u>\$ 286,716</u>	<u>\$ 10,312</u>	<u>\$ 1,519,207</u>	<u>\$ 682</u>	<u>\$ 54,370,438</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014

	County Highway	Local Road and Street	Property Reassessment 2015	County Elected Officials Training	Park and Recreation
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ 2,938,093
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	77,225	-	-	-	-
Intergovernmental	5,758,184	790,543	-	-	326,212
Charges for services	7,559	-	-	29,755	235,164
Fines and forfeits	-	-	-	-	-
Other	22,125	-	-	-	1,417
	<u>5,865,093</u>	<u>790,543</u>	<u>-</u>	<u>29,755</u>	<u>3,500,886</u>
Total revenues					
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	5,225,863	570,000	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	2,612,530
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	459,485	44,414	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	607,454
	<u>5,685,348</u>	<u>614,414</u>	<u>-</u>	<u>-</u>	<u>3,219,984</u>
Total expenditures					
Excess (deficiency) of revenues over (under) expenditures	<u>179,745</u>	<u>176,129</u>	<u>-</u>	<u>29,755</u>	<u>280,902</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(499)	-	(1,037,644)	-	-
	<u>(499)</u>	<u>-</u>	<u>(1,037,644)</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)					
Net change in fund balances	179,246	176,129	(1,037,644)	29,755	280,902
Fund balances - beginning	<u>5,578,075</u>	<u>724,034</u>	<u>1,037,644</u>	<u>98,278</u>	<u>3,269,554</u>
Fund balances - ending	<u>\$ 5,757,321</u>	<u>\$ 900,163</u>	<u>\$ -</u>	<u>\$ 128,033</u>	<u>\$ 3,550,456</u>

County Health	Property Reassessment	Reassessment	Drainage Maintenance	Surveyor's Corner Perpetuation	Recorder's Perpetuation	Clerk's Perpetuation
\$ 1,121,228	\$ -	\$ 447,690	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	3,555,098	-	-	-
408,136	-	-	-	-	-	-
117,311	-	46,924	-	-	-	-
286,558	-	169	-	64,936	638,930	-
-	-	-	-	-	-	96,744
-	-	2,183	4,545	395	-	-
<u>1,933,233</u>	<u>-</u>	<u>496,966</u>	<u>3,559,643</u>	<u>65,331</u>	<u>638,930</u>	<u>96,744</u>
-	-	581,410	1,801,309	75,065	234,682	107,471
-	-	-	-	-	-	-
1,901,510	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	14,701	-	-	3,001	-
-	-	-	-	-	-	-
461	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,901,971</u>	<u>-</u>	<u>596,111</u>	<u>1,801,309</u>	<u>75,065</u>	<u>237,683</u>	<u>107,471</u>
31,262	-	(99,145)	1,758,334	(9,734)	401,247	(10,727)
-	-	-	-	-	-	-
-	17,331	1,625,610	-	-	-	-
-	(587,966)	(17,331)	(4,015,274)	-	-	-
-	(570,635)	1,608,279	(4,015,274)	-	-	-
31,262	(570,635)	1,509,134	(2,256,940)	(9,734)	401,247	(10,727)
<u>544,093</u>	<u>570,635</u>	<u>-</u>	<u>14,395,718</u>	<u>217,409</u>	<u>1,997,903</u>	<u>178,792</u>
<u>\$ 575,355</u>	<u>\$ -</u>	<u>\$ 1,509,134</u>	<u>\$ 12,138,778</u>	<u>\$ 207,675</u>	<u>\$ 2,399,150</u>	<u>\$ 168,065</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Covered Bridge	Economic Development	Unsafe Building	County Sales Disclosure	Plat Book
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	1,850	-	-	-	-
Charges for services	-	72,170	-	49,135	89,375
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>1,850</u>	<u>72,170</u>	<u>-</u>	<u>49,135</u>	<u>89,375</u>
Expenditures:					
Current:					
General government	-	67,285	-	-	1,643
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	541
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>67,285</u>	<u>-</u>	<u>-</u>	<u>2,184</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,850</u>	<u>4,885</u>	<u>-</u>	<u>49,135</u>	<u>87,191</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(71,333)
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(71,333)</u>
Net change in fund balances	1,850	4,885	-	49,135	15,858
Fund balances - beginning	<u>29,265</u>	<u>42,735</u>	<u>5,000</u>	<u>147,430</u>	<u>276,428</u>
Fund balances - ending	<u>\$ 31,115</u>	<u>\$ 47,620</u>	<u>\$ 5,000</u>	<u>\$ 196,565</u>	<u>\$ 292,286</u>

Emergency Planning	Innkeeper's Tax	Statewide 911	County Computer Maintenance	Electronic Data	Digital Orthophotography	Highway County Option Income Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	3,309,135	-	-	-	-	-
-	-	-	-	-	-	-
8,352	-	6,193,453	-	-	-	-
-	-	-	-	17,420	24,334	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>8,352</u>	<u>3,309,135</u>	<u>6,193,453</u>	<u>-</u>	<u>17,420</u>	<u>24,334</u>	<u>-</u>
-	3,392,115	-	-	-	-	-
8,902	-	6,317,304	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	473,200	-	-	-
-	-	161,359	-	-	-	-
-	-	-	-	-	-	207,049
-	-	-	-	-	-	-
<u>8,902</u>	<u>3,392,115</u>	<u>6,478,663</u>	<u>473,200</u>	<u>-</u>	<u>-</u>	<u>207,049</u>
<u>(550)</u>	<u>(82,980)</u>	<u>(285,210)</u>	<u>(473,200)</u>	<u>17,420</u>	<u>24,334</u>	<u>(207,049)</u>
-	-	-	-	-	-	-
-	-	-	160,000	-	40,000	-
-	(261,408)	-	-	-	-	-
-	(261,408)	-	160,000	-	40,000	-
(550)	(344,388)	(285,210)	(313,200)	17,420	64,334	(207,049)
<u>36,535</u>	<u>537,088</u>	<u>5,399,160</u>	<u>972,922</u>	<u>84,555</u>	<u>621,393</u>	<u>1,366,260</u>
<u>\$ 35,985</u>	<u>\$ 192,700</u>	<u>\$ 5,113,950</u>	<u>\$ 659,722</u>	<u>\$ 101,975</u>	<u>\$ 685,727</u>	<u>\$ 1,159,211</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Highway Inspection	Park Nonreverting	Park Nonreverting Donation	Health Maintenance	Tobacco Settlement
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	72,672	98,080
Charges for services	40,000	278,099	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	18,448	-	-
Total revenues	40,000	278,099	18,448	72,672	98,080
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	2,933	-	-	-	-
Health and welfare	-	-	-	66,974	142,798
Culture and recreation	-	233,975	4,589	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	2,933	233,975	4,589	66,974	142,798
Excess (deficiency) of revenues over (under) expenditures	37,067	44,124	13,859	5,698	(44,718)
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-
Net change in fund balances	37,067	44,124	13,859	5,698	(44,718)
Fund balances - beginning	2,652	764,316	76,813	140,390	121,273
Fund balances - ending	\$ 39,719	\$ 808,440	\$ 90,672	\$ 146,088	\$ 76,555

Tobacco Prevention Grant	Health Donation Immunization	Jail Commissary	Service of Process	Firearms Training	Vehicle Inspection	Law Enforcement Continuing Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	360,871	23,830	2,695	21,679
-	86	248,874	-	-	-	-
-	86	248,874	360,871	23,830	2,695	21,679
-	-	-	-	-	-	-
-	-	238,455	170,831	15,319	-	26,470
39,474	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
39,474	-	238,455	170,831	15,319	-	26,470
(39,474)	86	10,419	190,040	8,511	2,695	(4,791)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(39,474)	86	10,419	190,040	8,511	2,695	(4,791)
96,000	2,279	18,677	176,872	96,975	14,851	14,419
<u>\$ 56,526</u>	<u>\$ 2,365</u>	<u>\$ 29,096</u>	<u>\$ 366,912</u>	<u>\$ 105,486</u>	<u>\$ 17,546</u>	<u>\$ 9,628</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Training and Equipment	County Drug Free Community	Drug and Alcohol Nonreverting	Fire Investigation Prosecutor	County Extradition
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	850	-	-	-	-
Fines and forfeits	-	187,804	-	-	37,000
Other	-	-	1,850	-	-
Total revenues	850	187,804	1,850	-	37,000
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	10,881	125,444	1,712	-	16,259
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	4,630	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	10,881	130,074	1,712	-	16,259
Excess (deficiency) of revenues over (under) expenditures	(10,031)	57,730	138	-	20,741
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-
Net change in fund balances	(10,031)	57,730	138	-	20,741
Fund balances - beginning	30,437	171,744	1,592	473	376,238
Fund balances - ending	\$ 20,406	\$ 229,474	\$ 1,730	\$ 473	\$ 396,979

Deferral Program	Jury Pay	Court Appointed Special Advocate	Guardian Ad Litem	Pretrial Diversion	County Court User's Fee	Unified Probation User's Fee
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	22,700	-	-	-	-
-	-	500	-	-	150,804	661,849
131,730	52,473	-	2,442	122,410	-	-
-	-	-	-	-	-	-
<u>131,730</u>	<u>52,473</u>	<u>23,200</u>	<u>2,442</u>	<u>122,410</u>	<u>150,804</u>	<u>661,849</u>
-	56,659	-	-	-	-	-
97,128	-	133,408	5,385	74,727	225,231	558,858
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,038
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>97,128</u>	<u>56,659</u>	<u>133,408</u>	<u>5,385</u>	<u>74,727</u>	<u>225,231</u>	<u>559,896</u>
<u>34,602</u>	<u>(4,186)</u>	<u>(110,208)</u>	<u>(2,943)</u>	<u>47,683</u>	<u>(74,427)</u>	<u>101,953</u>
-	-	-	-	-	-	-
-	-	109,000	-	-	-	-
-	-	-	-	(22,283)	-	(115,562)
-	-	109,000	-	(22,283)	-	(115,562)
34,602	(4,186)	(1,208)	(2,943)	25,400	(74,427)	(13,609)
<u>479,280</u>	<u>204,796</u>	<u>39,621</u>	<u>3,165</u>	<u>208,543</u>	<u>280,530</u>	<u>154,759</u>
<u>\$ 513,882</u>	<u>\$ 200,610</u>	<u>\$ 38,413</u>	<u>\$ 222</u>	<u>\$ 233,943</u>	<u>\$ 206,103</u>	<u>\$ 141,150</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Supplemental Public Defender	Supplemental Juvenile Probation Services	Title IV-D Incentive	Campaign Finance Enforcement	Misdemeanant
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	74,907	-	87,946
Charges for services	-	55,135	-	-	-
Fines and forfeits	14,920	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>14,920</u>	<u>55,135</u>	<u>74,907</u>	<u>-</u>	<u>87,946</u>
Expenditures:					
Current:					
General government	-	-	53,267	-	-
Public safety	-	160,570	-	-	147,312
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>160,570</u>	<u>53,267</u>	<u>-</u>	<u>147,312</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,920</u>	<u>(105,435)</u>	<u>21,640</u>	<u>-</u>	<u>(59,366)</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	115,562	-	-	29,849
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>115,562</u>	<u>-</u>	<u>-</u>	<u>29,849</u>
Net change in fund balances	14,920	10,127	21,640	-	(29,517)
Fund balances - beginning	<u>134,342</u>	<u>53,530</u>	<u>254,167</u>	<u>800</u>	<u>43,295</u>
Fund balances - ending	<u>\$ 149,262</u>	<u>\$ 63,657</u>	<u>\$ 275,807</u>	<u>\$ 800</u>	<u>\$ 13,778</u>

Community Corrections Home Detention	Intermittent Detention	Community Transition	IV-D Incentive Clerk	Drug Court	County Identification Security Protection	Surveyor's Cash Surety
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	7,535	49,791	-	-	-
-	-	-	-	-	29,755	-
1,112,050	2,360	-	-	13,788	-	-
814	-	-	-	-	-	243,493
<u>1,112,864</u>	<u>2,360</u>	<u>7,535</u>	<u>49,791</u>	<u>13,788</u>	<u>29,755</u>	<u>243,493</u>
-	-	-	15,599	-	-	21,720
605,400	6,965	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,597	10,898	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>613,997</u>	<u>17,863</u>	<u>-</u>	<u>15,599</u>	<u>-</u>	<u>-</u>	<u>21,720</u>
498,867	(15,503)	7,535	34,192	13,788	29,755	221,773
-	-	-	-	-	-	-
10,300	-	-	-	-	-	-
(274,445)	-	(10,300)	-	-	-	-
<u>(264,145)</u>	<u>-</u>	<u>(10,300)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
234,722	(15,503)	(2,765)	34,192	13,788	29,755	221,773
1,624,394	45,764	4,190	254,651	20,481	618,174	42,550
<u>\$ 1,859,116</u>	<u>\$ 30,261</u>	<u>\$ 1,425</u>	<u>\$ 288,843</u>	<u>\$ 34,269</u>	<u>\$ 647,929</u>	<u>\$ 264,323</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	2010 Interlocal 96th Street/ 421 TIF	US 31 Ramps EDA	Hamilton County Weights and Measures	Nonreverting Communications	Park and Recreation Grant
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	400	1,154,916	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>400</u>	<u>1,154,916</u>	<u>-</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	10,893
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,893</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>400</u>	<u>1,154,916</u>	<u>(10,893)</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	47,219	-	-	-	-
Transfers out	(4,130,461)	(1,646,521)	-	-	-
Total other financing sources and (uses)	<u>(4,083,242)</u>	<u>(1,646,521)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(4,083,242)</u>	<u>(1,646,521)</u>	<u>400</u>	<u>1,154,916</u>	<u>(10,893)</u>
Fund balances - beginning	<u>4,083,242</u>	<u>1,646,521</u>	<u>-</u>	<u>-</u>	<u>47,550</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 1,154,916</u>	<u>\$ 36,657</u>

Solid Waste District	Special Task Team Pretrial	Special Task Team Forfeited	Employee Wellness Benefit	Nonreverting Youth Assistance Program	EECBG LED Lighting	2009 Community Development Block Grant
\$ 536,996	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
382,480	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
53,386	-	-	-	-	-	25,767
6,004	-	-	-	171,500	-	-
-	652	-	-	-	-	-
-	-	-	-	-	-	-
<u>978,866</u>	<u>652</u>	<u>-</u>	<u>-</u>	<u>171,500</u>	<u>-</u>	<u>25,767</u>
829,225	-	-	495	197,635	-	25,767
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	11,498	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>829,225</u>	<u>-</u>	<u>11,498</u>	<u>495</u>	<u>197,635</u>	<u>-</u>	<u>25,767</u>
149,641	652	(11,498)	(495)	(26,135)	-	-
-	-	-	-	-	-	-
-	-	652	-	10,000	-	-
-	(652)	-	-	-	-	-
-	(652)	652	-	10,000	-	-
149,641	-	(10,846)	(495)	(16,135)	-	-
<u>2,036,920</u>	<u>11,666</u>	<u>20,455</u>	<u>2,526</u>	<u>128,472</u>	<u>1,500</u>	<u>-</u>
<u>\$ 2,186,561</u>	<u>\$ 11,666</u>	<u>\$ 9,609</u>	<u>\$ 2,031</u>	<u>\$ 112,337</u>	<u>\$ 1,500</u>	<u>\$ -</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Monon Greenway	Traffic Safety Partnership 2009/2010	Portable Courtroom Evidence	Elections Grant	Community Development Block Grant 2010
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	74,773	-	3,745	-	36,762
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>74,773</u>	<u>-</u>	<u>3,745</u>	<u>-</u>	<u>36,762</u>
Expenditures:					
Current:					
General government	-	-	-	-	36,762
Public safety	-	740	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	75,977	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>75,977</u>	<u>740</u>	<u>-</u>	<u>-</u>	<u>36,762</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,204)</u>	<u>(740)</u>	<u>3,745</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(3,745)	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>(3,745)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,204)</u>	<u>(740)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning	<u>65,835</u>	<u>740</u>	<u>-</u>	<u>107,021</u>	<u>-</u>
Fund balances - ending	<u>\$ 64,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,021</u>	<u>\$ -</u>

Traffic Safety Partnership 2010/2011	Community Development Block Grant 2011	Adult Drug Court Implementation	Community Development Block Grant 2012	2009 Hazard Mitigation Planning Grant	State Criminal Alien Assistance 2012	2013 Janus Transit Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
250	5,000	-	159,426	6,025	424	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>250</u>	<u>5,000</u>	<u>-</u>	<u>159,426</u>	<u>6,025</u>	<u>424</u>	<u>-</u>
-	5,000	205,045	185,470	7,230	-	151,701
6,929	-	-	-	-	10,016	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>6,929</u>	<u>5,000</u>	<u>205,045</u>	<u>185,470</u>	<u>7,230</u>	<u>10,016</u>	<u>151,701</u>
<u>(6,679)</u>	<u>-</u>	<u>(205,045)</u>	<u>(26,044)</u>	<u>(1,205)</u>	<u>(9,592)</u>	<u>(151,701)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(6,679)</u>	<u>-</u>	<u>(205,045)</u>	<u>(26,044)</u>	<u>(1,205)</u>	<u>(9,592)</u>	<u>(151,701)</u>
<u>12,958</u>	<u>-</u>	<u>205,045</u>	<u>26,044</u>	<u>1,205</u>	<u>11,395</u>	<u>151,701</u>
<u>\$ 6,279</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,803</u>	<u>\$ -</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Airport Improvement AIP 23	Traffic Safety Partnership 2012-2013	DUI Taskforce Grant 2012-2013	Medical Reserve Corp 2013	UASI EOC Outreach FY 2012
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	300	-	-	130,070
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	300	-	-	130,070
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	1,651	-	-	29,837
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	100,233
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	-	1,651	-	-	130,070
Excess (deficiency) of revenues over (under) expenditures	-	(1,351)	-	-	-
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(15,934)	-	-	(2,840)	-
Total other financing sources and (uses)	(15,934)	-	-	(2,840)	-
Net change in fund balances	(15,934)	(1,351)	-	(2,840)	-
Fund balances - beginning	15,934	4,167	-	2,840	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 2,816</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIS Data Exchange Grant	Child Nutrition Program Breakfast	Child Nutrition Program Lunch	INEHTRT Emergency Preparedness	Community Development Block Grant FY 2014	State Criminal Alien Assistance 2013	2014 Janus Transportation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	9,782	14,123	-	690,531	-	740,659
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	9,782	14,123	-	690,531	-	740,659
2,000	-	-	-	690,531	-	875,462
-	11,154	16,176	-	-	5,399	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,000	11,154	16,176	-	690,531	5,399	875,462
(2,000)	(1,372)	(2,053)	-	-	(5,399)	(134,803)
-	-	-	-	-	-	-
-	-	-	-	-	-	335,992
-	-	-	-	-	-	-
-	-	-	-	-	-	335,992
(2,000)	(1,372)	(2,053)	-	-	(5,399)	201,189
2,000	1,372	2,053	98	-	13,029	-
\$ -	\$ -	\$ -	\$ 98	\$ -	\$ 7,630	\$ 201,189

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Cities Readiness 2013/2014	DUI Taskforce 2013/2014	Operation Pullover 2013/2014	Hazardous Material Emergency Preparedness 2014	EMPG Competitive Grant FY 2013
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	43,523	36,415	70,933	16,000	5,180
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>43,523</u>	<u>36,415</u>	<u>70,933</u>	<u>16,000</u>	<u>5,180</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	46,784	96,481	16,000	3,070
Highways and streets	-	-	-	-	-
Health and welfare	29,012	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	2,110
Highways and streets	-	-	-	-	-
Health and welfare	19,502	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>48,514</u>	<u>46,784</u>	<u>96,481</u>	<u>16,000</u>	<u>5,180</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,991)</u>	<u>(10,369)</u>	<u>(25,548)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(4,991)	(10,369)	(25,548)	-	-
Fund balances - beginning	<u>29,391</u>	<u>12,356</u>	<u>28,053</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 24,400</u>	<u>\$ 1,987</u>	<u>\$ 2,505</u>	<u>\$ -</u>	<u>\$ -</u>

SHSP Grant FY 2013	2013/2014 Medical Reserve Corp	NACCHO Medical Reserve Corp 2014	Archery Range Grant	Federal Highway Reimbursement	Emergency Management Performance FY 2013	State Criminal Alien Assistance 2014
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
42,331	5,835	3,500	255,236	1,193,561	69,834	8,191
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>42,331</u>	<u>5,835</u>	<u>3,500</u>	<u>255,236</u>	<u>1,193,561</u>	<u>69,834</u>	<u>8,191</u>
-	-	-	-	-	-	-
42,331	-	-	-	-	69,834	-
-	-	-	-	-	-	-
-	5,270	1,550	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	565	-	-	-	-	-
-	-	-	255,236	-	-	-
<u>42,331</u>	<u>5,835</u>	<u>1,550</u>	<u>255,236</u>	<u>-</u>	<u>69,834</u>	<u>-</u>
-	-	1,950	-	1,193,561	-	8,191
-	-	-	-	-	-	-
-	-	2,840	-	-	-	-
-	-	-	-	-	-	-
-	-	2,840	-	-	-	-
-	-	4,790	-	1,193,561	-	8,191
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,790</u>	<u>\$ -</u>	<u>\$ 1,193,561</u>	<u>\$ -</u>	<u>\$ 8,191</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Community Development Block Grant FY 2014	DUI Taskforce 2014 - 2015	Traffic Safety Partnership 2014 - 2015	IV-D Incentive County	Community Corrections Grant 11/12
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	65,000	12,306	26,394	49,791	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	65,000	12,306	26,394	49,791	-
Expenditures:					
Current:					
General government	65,000	-	-	75,831	-
Public safety	-	12,306	26,394	-	13,035
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	65,000	12,306	26,394	75,831	13,035
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(26,040)	(13,035)
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	-	-
Net change in fund balances	-	-	-	(26,040)	(13,035)
Fund balances - beginning	-	-	-	250,971	13,035
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,931</u>	<u>\$ -</u>

Family Court Grant - 2013	Community Corrections 2013/2014	Foreign Language Interpreter 2013	Problem Solving Court- Drug FY 2013	Family Court Grant - 2014	Community Corrections 2013/2014	Foreign Language Interpreter 2014
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	728,025	-	5,000	10,000	1,218,684	26,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	728,025	-	5,000	10,000	1,218,684	26,000
569	-	-	-	-	-	-
-	1,030,913	4,761	-	-	1,036,496	19,234
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
569	1,030,913	4,761	-	-	1,036,496	19,234
(569)	(302,888)	(4,761)	5,000	10,000	182,188	6,766
-	-	-	-	-	-	-
-	244,596	-	-	-	-	-
-	-	-	-	(10,000)	-	-
-	244,596	-	-	(10,000)	-	-
(569)	(58,292)	(4,761)	5,000	-	182,188	6,766
1,510	67,383	4,761	-	-	-	-
\$ 941	\$ 9,091	\$ -	\$ 5,000	\$ -	\$ 182,188	\$ 6,766

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Glick Fund Verterans Court	Hamilton County Traffic Safety Partnership	Community Development Block Program Income	Federal Equitable Shared Property	Auditor's Ineligible Deductions
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	30,000	-	-	-	-
Charges for services	-	-	-	-	1,488,667
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,488,667</u>
Expenditures:					
Current:					
General government	-	-	-	-	137,058
Public safety	-	349	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>-</u>	<u>349</u>	<u>-</u>	<u>-</u>	<u>137,058</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,000</u>	<u>(349)</u>	<u>-</u>	<u>-</u>	<u>1,351,609</u>
Other financing sources (uses):					
Contributions	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(1,576,803)
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,576,803)</u>
Net change in fund balances	30,000	(349)	-	-	(225,194)
Fund balances - beginning	<u>-</u>	<u>1,438</u>	<u>9,000</u>	<u>52,876</u>	<u>1,346,526</u>
Fund balances - ending	<u>\$ 30,000</u>	<u>\$ 1,089</u>	<u>\$ 9,000</u>	<u>\$ 52,876</u>	<u>\$ 1,121,332</u>

Omitted Property Audits	County Offender Transportation	Airport Authority	Levy Excess	Totals
\$ -	\$ -	\$ -	\$ 682	\$ 5,044,689
-	-	-	-	382,480
-	-	-	-	3,309,135
-	-	-	-	3,555,098
-	-	-	-	485,361
-	-	537,372	-	20,066,594
544,827	2,625	645,800	-	7,156,311
-	-	-	-	1,774,373
-	-	136,244	-	680,474
<u>544,827</u>	<u>2,625</u>	<u>1,319,416</u>	<u>682</u>	<u>42,454,515</u>
676,300	-	170,629	-	10,745,935
-	-	-	-	11,446,451
-	-	-	-	5,798,796
-	-	-	-	2,186,588
-	-	-	-	2,937,964
-	-	1,995	-	504,936
-	-	-	-	288,865
-	-	-	-	710,948
-	-	-	-	20,528
-	-	-	-	862,690
<u>676,300</u>	<u>-</u>	<u>172,624</u>	<u>-</u>	<u>35,503,701</u>
(131,473)	2,625	1,146,792	682	6,950,814
-	-	623,202	-	623,202
-	-	265,249	-	3,014,200
-	-	(521,000)	-	(14,322,001)
-	-	367,451	-	(10,684,599)
(131,473)	2,625	1,514,243	682	(3,733,785)
131,489	7,687	-	-	55,262,704
<u>\$ 16</u>	<u>\$ 10,312</u>	<u>\$ 1,514,243</u>	<u>\$ 682</u>	<u>\$ 51,528,919</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014

	County Highway			Local Road and Street		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	20,000	77,225	57,225	-	-	-
Intergovernmental	5,308,044	5,716,004	407,960	754,690	790,891	36,201
Charges for services	25,000	7,559	(17,441)	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	22,125	22,125	-	-	-
Total revenues	5,353,044	5,822,913	469,869	754,690	790,891	36,201
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	3,060,438	2,964,969	95,469	-	-	-
Supplies	1,488,494	1,101,063	387,431	645,000	432,943	212,057
Other services and charges	1,250,953	1,163,721	87,232	141,431	132,968	8,463
Capital outlay	761,043	459,485	301,558	45,477	44,414	1,063
Total highways and streets	6,560,928	5,689,238	871,690	831,908	610,325	221,583
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	6,560,928	5,689,238	871,690	831,908	610,325	221,583
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	(499)	(499)	-	-	-	-
Net change in fund balances	(1,208,383)	133,176	1,341,559	(77,218)	180,566	257,784
Fund balances - beginning	5,039,273	5,039,273	-	587,883	587,883	-
Fund balances - ending	\$ 3,830,890	\$ 5,172,449	\$ 1,341,559	\$ 510,665	\$ 768,449	\$ 257,784

Park and Recreation			County Health			Reassessment		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 3,262,863	\$ 2,938,093	\$ (324,770)	\$ 1,241,307	\$ 1,121,229	\$ (120,078)	\$ 496,523	\$ 447,690	\$ (48,833)
-	-	-	430,000	408,136	(21,864)	-	-	-
294,934	326,210	31,276	170,000	117,310	(52,690)	41,266	46,924	5,658
70,000	235,472	165,472	143,180	286,459	143,279	-	-	-
-	-	-	-	-	-	-	-	-
140,000	1,418	(138,582)	-	99	99	2,000	2,183	183
<u>3,767,797</u>	<u>3,501,193</u>	<u>(266,604)</u>	<u>1,984,487</u>	<u>1,933,233</u>	<u>(51,254)</u>	<u>539,789</u>	<u>496,797</u>	<u>(42,992)</u>
-	-	-	-	-	-	522,201	432,012	90,189
-	-	-	-	-	-	33,000	27,347	5,653
-	-	-	-	-	-	123,250	99,253	23,997
-	-	-	-	-	-	15,000	14,701	299
-	-	-	-	-	-	<u>693,451</u>	<u>573,313</u>	<u>120,138</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,764,376	1,614,215	150,161	-	-	-	-	-	-
365,449	266,805	98,644	-	-	-	-	-	-
901,970	703,437	198,533	-	-	-	-	-	-
687,547	607,454	80,093	-	-	-	-	-	-
<u>3,719,342</u>	<u>3,191,911</u>	<u>527,431</u>	-	-	-	-	-	-
-	-	-	1,855,341	1,782,701	72,640	-	-	-
-	-	-	89,660	65,772	23,888	-	-	-
-	-	-	<u>76,744</u>	<u>45,143</u>	<u>31,601</u>	-	-	-
-	-	-	<u>2,021,745</u>	<u>1,893,616</u>	<u>128,129</u>	-	-	-
<u>3,719,342</u>	<u>3,191,911</u>	<u>527,431</u>	<u>2,021,745</u>	<u>1,893,616</u>	<u>128,129</u>	<u>693,451</u>	<u>573,313</u>	<u>120,138</u>
-	-	-	-	-	-	1,625,610	1,625,610	-
-	-	-	-	-	-	(17,331)	(17,331)	-
48,455	309,282	260,827	(37,258)	39,617	76,875	1,454,617	1,531,763	77,146
3,369,051	3,369,051	-	625,765	625,765	-	-	-	-
<u>\$ 3,417,506</u>	<u>\$ 3,678,333</u>	<u>\$ 260,827</u>	<u>\$ 588,507</u>	<u>\$ 665,382</u>	<u>\$ 76,875</u>	<u>\$ 1,454,617</u>	<u>\$ 1,531,763</u>	<u>\$ 77,146</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Surveyor's Corner Perpetuation			Clerk's Perpetuation		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	60,000	65,300	5,300	52,000	37,787	(14,213)
Fines and forfeits	-	-	-	-	58,957	58,957
Other	-	-	-	-	-	-
Total revenues	<u>60,000</u>	<u>65,300</u>	<u>5,300</u>	<u>52,000</u>	<u>96,744</u>	<u>44,744</u>
Expenditures:						
Current:						
General government:						
Personal services	99,935	66,713	33,222	95,796	93,753	2,043
Supplies	16,000	5,159	10,841	10,053	1,082	8,971
Other services and charges	11,200	2,240	8,960	14,500	13,686	814
Capital outlay	-	-	-	-	-	-
Total general government	<u>127,135</u>	<u>74,112</u>	<u>53,023</u>	<u>120,349</u>	<u>108,521</u>	<u>11,828</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>127,135</u>	<u>74,112</u>	<u>53,023</u>	<u>120,349</u>	<u>108,521</u>	<u>11,828</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(67,135)	(8,812)	58,323	(68,349)	(11,777)	56,572
Fund balances - beginning	<u>220,540</u>	<u>220,540</u>	<u>-</u>	<u>185,783</u>	<u>185,783</u>	<u>-</u>
Fund balances - ending	<u>\$ 153,405</u>	<u>\$ 211,728</u>	<u>\$ 58,323</u>	<u>\$ 117,434</u>	<u>\$ 174,006</u>	<u>\$ 56,572</u>

County Sales Disclosure			Plat Book			Emergency Planning		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,000	8,352	(5,648)
43,000	49,135	6,135	80,000	89,375	9,375	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
43,000	49,135	6,135	80,000	89,375	9,375	14,000	8,352	(5,648)
-	-	-	-	-	-	-	-	-
-	-	-	10,000	1,324	8,676	-	-	-
19,548	-	19,548	80,333	439	79,894	-	-	-
-	-	-	1,000	541	459	-	-	-
19,548	-	19,548	91,333	2,304	89,029	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	14,400	682	13,718
-	-	-	-	-	-	26,575	10,415	16,160
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	40,975	11,097	29,878
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
19,548	-	19,548	91,333	2,304	89,029	40,975	11,097	29,878
-	-	-	-	-	-	-	-	-
-	-	-	(71,333)	(71,333)	-	-	-	-
23,452	49,135	25,683	(82,666)	15,738	98,404	(26,975)	(2,745)	24,230
147,430	147,430	-	276,548	276,548	-	38,782	38,782	-
\$ 170,882	\$ 196,565	\$ 25,683	\$ 193,882	\$ 292,286	\$ 98,404	\$ 11,807	\$ 36,037	\$ 24,230

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Innkeeper's Tax			Statewide 911		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 2,916,600	\$ 3,308,714	\$ 392,114	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	3,600,000	3,700,748	100,748
Charges for services	-	-	-	3,600,000	2,606,120	(993,880)
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>2,916,600</u>	<u>3,308,714</u>	<u>392,114</u>	<u>7,200,000</u>	<u>6,306,868</u>	<u>(893,132)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,339,000	3,078,192	260,808	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>3,339,000</u>	<u>3,078,192</u>	<u>260,808</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	5,652,953	4,810,222	842,731
Supplies	-	-	-	110,000	22,037	87,963
Other services and charges	-	-	-	1,816,526	1,391,022	425,504
Capital outlay	-	-	-	375,946	161,359	214,587
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,955,425</u>	<u>6,384,640</u>	<u>1,570,785</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,339,000</u>	<u>3,078,192</u>	<u>260,808</u>	<u>7,955,425</u>	<u>6,384,640</u>	<u>1,570,785</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	(261,408)	(261,408)	-	-	-	-
Net change in fund balances	(683,808)	(30,886)	652,922	(755,425)	(77,772)	677,653
Fund balances - beginning	<u>344,809</u>	<u>344,809</u>	<u>-</u>	<u>5,618,320</u>	<u>5,618,320</u>	<u>-</u>
Fund balances - ending	<u>\$ (338,999)</u>	<u>\$ 313,923</u>	<u>\$ 652,922</u>	<u>\$ 4,862,895</u>	<u>\$ 5,540,548</u>	<u>\$ 677,653</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Park Nonreverting Donation			Health Maintenance		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	75,000	72,672	(2,328)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,000	17,655	15,655	-	-	-
Total revenues	<u>2,000</u>	<u>17,655</u>	<u>15,655</u>	<u>75,000</u>	<u>72,672</u>	<u>(2,328)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	3,000	2,024	976	-	-	-
Other services and charges	27,000	2,575	24,425	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>30,000</u>	<u>4,599</u>	<u>25,401</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	97,508	66,683	30,825
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,508</u>	<u>66,683</u>	<u>30,825</u>
Total expenditures	<u>30,000</u>	<u>4,599</u>	<u>25,401</u>	<u>97,508</u>	<u>66,683</u>	<u>30,825</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(28,000)	13,056	41,056	(22,508)	5,989	28,497
Fund balances - beginning	<u>74,616</u>	<u>74,616</u>	<u>-</u>	<u>143,754</u>	<u>143,754</u>	<u>-</u>
Fund balances - ending	<u>\$ 46,616</u>	<u>\$ 87,672</u>	<u>\$ 41,056</u>	<u>\$ 121,246</u>	<u>\$ 149,743</u>	<u>\$ 28,497</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Jury Pay			Guardian Ad Litem		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	46,000	52,204	6,204	5,000	2,442	(2,558)
Other	-	-	-	-	-	-
Total revenues	<u>46,000</u>	<u>52,204</u>	<u>6,204</u>	<u>5,000</u>	<u>2,442</u>	<u>(2,558)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	125,000	56,659	68,341	-	-	-
Other services and charges	-	-	-	6,750	6,617	133
Capital outlay	-	-	-	-	-	-
Total public safety	<u>125,000</u>	<u>56,659</u>	<u>68,341</u>	<u>6,750</u>	<u>6,617</u>	<u>133</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>125,000</u>	<u>56,659</u>	<u>68,341</u>	<u>6,750</u>	<u>6,617</u>	<u>133</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(79,000)	(4,455)	74,545	(1,750)	(4,175)	(2,425)
Fund balances - beginning	<u>201,926</u>	<u>201,926</u>	<u>-</u>	<u>4,397</u>	<u>4,397</u>	<u>-</u>
Fund balances - ending	<u>\$ 122,926</u>	<u>\$ 197,471</u>	<u>\$ 74,545</u>	<u>\$ 2,647</u>	<u>\$ 222</u>	<u>\$ (2,425)</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Supplemental Public Defender			Supplemental Juvenile Probation Services		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	12,000	14,920	2,920	217,000	55,135	(161,865)
Other	-	-	-	-	-	-
Total revenues	<u>12,000</u>	<u>14,920</u>	<u>2,920</u>	<u>217,000</u>	<u>55,135</u>	<u>(161,865)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	200,615	162,321	38,294
Supplies	-	-	-	-	-	-
Other services and charges	60,000	-	60,000	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>200,615</u>	<u>162,321</u>	<u>38,294</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>200,615</u>	<u>162,321</u>	<u>38,294</u>
Other financing sources:						
Transfers in	-	-	-	115,562	115,562	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(48,000)	14,920	62,920	131,947	8,376	(123,571)
Fund balances - beginning	<u>134,342</u>	<u>134,342</u>	<u>-</u>	<u>66,173</u>	<u>66,173</u>	<u>-</u>
Fund balances - ending	<u>\$ 86,342</u>	<u>\$ 149,262</u>	<u>\$ 62,920</u>	<u>\$ 198,120</u>	<u>\$ 74,549</u>	<u>\$ (123,571)</u>

Misdemeanant			Intermittent Detention			County Identification Security Protection		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	40,000	29,755	(10,245)
121,090	87,946	(33,144)	-	2,360	2,360	-	-	-
-	-	-	-	-	-	-	-	-
121,090	87,946	(33,144)	-	2,360	2,360	40,000	29,755	(10,245)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	75,000	-	75,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	75,000	-	75,000
155,085	147,346	7,739	-	-	-	-	-	-
-	-	-	10,965	10,898	67	-	-	-
-	-	-	2,500	-	2,500	-	-	-
-	-	-	-	-	-	-	-	-
155,085	147,346	7,739	13,465	10,898	2,567	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
155,085	147,346	7,739	13,465	10,898	2,567	75,000	-	75,000
29,849	29,849	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(4,146)	(29,551)	(25,405)	(13,465)	(8,538)	4,927	(35,000)	29,755	64,755
49,900	49,900	-	45,764	45,764	-	618,174	618,174	-
\$ 45,754	\$ 20,349	\$ (25,405)	\$ 32,299	\$ 37,226	\$ 4,927	\$ 583,174	\$ 647,929	\$ 64,755

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Auditor's Ineligible Deductions			Totals		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 7,917,293	\$ 7,815,726	\$ (101,567)
Licenses and permits	-	-	-	450,000	485,361	35,361
Intergovernmental	-	-	-	10,357,934	10,877,191	519,257
Charges for services	1,500,000	1,485,555	(14,445)	6,708,180	6,056,721	(651,459)
Fines and forfeits	-	-	-	958,090	652,308	(305,782)
Other	-	3,112	3,112	144,000	46,592	(97,408)
Total revenues	1,500,000	1,488,667	(11,333)	26,535,497	25,933,899	(601,598)
Expenditures:						
Current:						
General government:						
Personal services	146,153	129,511	16,642	864,085	721,989	142,096
Supplies	20,300	19,205	1,095	96,853	61,546	35,307
Other services and charges	4,000	2,118	1,882	3,806,452	3,331,297	475,155
Capital outlay	-	-	-	16,000	15,242	758
Total general government	170,453	150,834	19,619	4,783,390	4,130,074	653,316
Public safety:						
Personal services	-	-	-	7,045,712	5,983,794	1,061,918
Supplies	-	-	-	371,282	130,071	241,211
Other services and charges	-	-	-	2,792,294	1,571,300	1,220,994
Capital outlay	-	-	-	384,845	167,027	217,818
Total public safety	-	-	-	10,594,133	7,852,192	2,741,941
Highways and streets:						
Personal services	-	-	-	3,060,438	2,964,969	95,469
Supplies	-	-	-	2,133,494	1,534,006	599,488
Other services and charges	-	-	-	1,467,384	1,299,622	167,762
Capital outlay	-	-	-	997,184	685,469	311,715
Total highways and streets	-	-	-	7,658,500	6,484,066	1,174,434
Culture and recreation:						
Personal services	-	-	-	1,764,376	1,614,215	150,161
Supplies	-	-	-	458,199	335,807	122,392
Other services and charges	-	-	-	1,102,220	862,124	240,096
Capital outlay	-	-	-	687,547	607,454	80,093
Total culture and recreation	-	-	-	4,012,342	3,419,600	592,742
Health and welfare:						
Personal services	-	-	-	1,952,849	1,849,384	103,465
Supplies	-	-	-	89,660	65,772	23,888
Other services and charges	-	-	-	76,744	45,143	31,601
Total health and welfare	-	-	-	2,119,253	1,960,299	158,954
Total expenditures	170,453	150,834	19,619	29,167,618	23,846,231	5,321,387
Other financing sources:						
Transfers in	-	-	-	1,771,021	1,771,021	-
Transfers out	(1,576,803)	(1,576,803)	-	(2,065,219)	(2,065,219)	-
Net change in fund balances	(247,256)	(238,970)	8,286	(2,926,319)	1,793,470	4,719,789
Fund balances - beginning	1,389,823	1,389,823	-	22,778,531	22,778,531	-
Fund balances - ending	\$ 1,142,567	\$ 1,150,853	\$ 8,286	\$ 19,852,212	\$ 24,572,001	\$ 4,719,789

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR DEBT SERVICE FUNDS
 December 31, 2014

<u>Assets</u>	<u>Lease Rental</u>	<u>146th Street Bond</u>	<u>2002 Animal Control Bond</u>	<u>2011 Park District Refunding Bond</u>	<u>2009 Park Bond Debt Service</u>	<u>2008 First Mortgage Bonds</u>
Cash and cash equivalents	\$ 2,084,869	\$ 2,704,480	\$ 70,681	\$ 154,705	\$ 8,272	\$ 1,180,835
Receivables:						
Taxes	200,103	-	6,476	12,952	647	101,023
Accounts	-	311	-	-	-	-
Intergovernmental	149,268	-	4,831	9,661	483	75,358
Total assets	<u>\$ 2,434,240</u>	<u>\$ 2,704,791</u>	<u>\$ 81,988</u>	<u>\$ 177,318</u>	<u>\$ 9,402</u>	<u>\$ 1,357,216</u>
 <u>Deferred Inflows of Resources and Fund Balances</u>						
Deferred Inflow of Resources:						
Unavailable revenue	\$ 349,371	\$ -	\$ 11,307	\$ 22,613	\$ 1,130	\$ 176,381
Total deferred inflows of resources	<u>349,371</u>	<u>-</u>	<u>11,307</u>	<u>22,613</u>	<u>1,130</u>	<u>176,381</u>
Fund balances:						
Restricted for:						
Debt services	<u>2,084,869</u>	<u>2,704,791</u>	<u>70,681</u>	<u>154,705</u>	<u>8,272</u>	<u>1,180,835</u>
Total fund balances	<u>2,084,869</u>	<u>2,704,791</u>	<u>70,681</u>	<u>154,705</u>	<u>8,272</u>	<u>1,180,835</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,434,240</u>	<u>\$ 2,704,791</u>	<u>\$ 81,988</u>	<u>\$ 177,318</u>	<u>\$ 9,402</u>	<u>\$ 1,357,216</u>

2011 Hamilton County Visitors and Convention Bureau Sinking	2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve	2012 First Mortgage Refunding Bonds	Redevelopment Commission Debt Service	Redevelopment Authority Debt Service	Building Authority Debt Service	Totals
\$ 153,064	\$ 132,181	\$ 915,067	\$ 7,140,696	\$ 3,234,024	\$ 2,429,261	\$ 20,208,135
-	-	77,062	-	-	-	398,263
-	-	-	189	-	-	500
-	-	57,485	-	-	-	297,086
<u>\$ 153,064</u>	<u>\$ 132,181</u>	<u>\$ 1,049,614</u>	<u>\$ 7,140,885</u>	<u>\$ 3,234,024</u>	<u>\$ 2,429,261</u>	<u>\$ 20,903,984</u>
\$ -	\$ -	\$ 134,547	\$ -	\$ -	\$ -	\$ 695,349
-	-	134,547	-	-	-	695,349
153,064	132,181	915,067	7,140,885	3,234,024	2,429,261	20,208,635
153,064	132,181	915,067	7,140,885	3,234,024	2,429,261	20,208,635
<u>\$ 153,064</u>	<u>\$ 132,181</u>	<u>\$ 1,049,614</u>	<u>\$ 7,140,885</u>	<u>\$ 3,234,024</u>	<u>\$ 2,429,261</u>	<u>\$ 20,903,984</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2014

	Lease Rental	146th Street Bond	2002 Animal Control Bond	2011 Park District Refunding Bond	2009 Park Bond Debt Service	2008 First Mortgage Bonds
Revenues:						
Taxes:						
Property	\$ 5,398,955	\$ -	\$ 173,777	\$ 347,585	\$ 16,272	\$ 2,728,751
Intergovernmental	517,844	-	16,759	33,517	1,676	261,436
Other	139,011	4,180	-	-	-	-
Total revenues	<u>6,055,810</u>	<u>4,180</u>	<u>190,536</u>	<u>381,102</u>	<u>17,948</u>	<u>2,990,187</u>
Expenditures:						
Current:						
General government	-	3,497	-	-	-	-
Debt service:						
Principal	2,645,000	3,505,000	135,000	295,000	255,000	-
Interest	1,708,802	1,065,565	59,441	83,175	2,550	-
Bond issue costs	-	-	-	-	-	-
Total expenditures	<u>4,353,802</u>	<u>4,574,062</u>	<u>194,441</u>	<u>378,175</u>	<u>257,550</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,702,008</u>	<u>(4,569,882)</u>	<u>(3,905)</u>	<u>2,927</u>	<u>(239,602)</u>	<u>2,990,187</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	4,520,943	-	-	38,797	-
Transfers out	(1,525,000)	(544,768)	-	-	-	(3,053,000)
Total other financing sources and (uses)	<u>(1,525,000)</u>	<u>3,976,175</u>	<u>-</u>	<u>-</u>	<u>38,797</u>	<u>(3,053,000)</u>
Net change in fund balances	177,008	(593,707)	(3,905)	2,927	(200,805)	(62,813)
Fund balances - beginning	<u>1,907,861</u>	<u>3,298,498</u>	<u>74,586</u>	<u>151,778</u>	<u>209,077</u>	<u>1,243,648</u>
Fund balances - ending	<u>\$ 2,084,869</u>	<u>\$ 2,704,791</u>	<u>\$ 70,681</u>	<u>\$ 154,705</u>	<u>\$ 8,272</u>	<u>\$ 1,180,835</u>

2011 Hamilton County Visitors and Convention Bureau Sinking	2011 Hamilton County Visitors and Convention Bureau Debt Service Reserve	2012 First Mortgage Refunding Bonds	Redevelopment Commission Debt Service	Redevelopment Authority Debt Service	Building Authority Debt Service	Totals
\$ -	\$ -	\$ 2,082,278	\$ 6,541,546	\$ -	\$ -	\$ 17,289,164
-	-	199,429	-	-	-	1,030,661
-	-	-	4,267	249	114	147,821
-	-	2,281,707	6,545,813	249	114	18,467,646
-	-	-	11,259	4,650	106,119	125,525
140,000	-	-	1,950,000	660,000	3,222,202	12,807,202
120,711	-	-	1,868,848	969,735	4,073,462	9,952,289
-	-	-	-	-	1	1
260,711	-	-	3,830,107	1,634,385	7,401,784	22,885,017
(260,711)	-	2,281,707	2,715,706	(1,634,136)	(7,401,670)	(4,417,371)
-	-	-	-	-	522,087	522,087
261,408	-	-	6,483,346	1,825,293	7,704,111	20,833,898
-	-	(2,211,500)	(7,677,974)	(55)	-	(15,012,297)
261,408	-	(2,211,500)	(1,194,628)	1,825,238	8,226,198	6,343,688
697	-	70,207	1,521,078	191,102	824,528	1,926,317
152,367	132,181	844,860	5,619,807	3,042,922	1,604,733	18,282,318
<u>\$ 153,064</u>	<u>\$ 132,181</u>	<u>\$ 915,067</u>	<u>\$ 7,140,885</u>	<u>\$ 3,234,024</u>	<u>\$ 2,429,261</u>	<u>\$ 20,208,635</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2014

	Lease Rental			146th Street Bond		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 5,479,482	\$ 5,398,955	\$ (80,527)	\$ -	\$ -	\$ -
Intergovernmental	541,302	517,844	(23,458)	5,549,000	-	(5,549,000)
Other	-	139,011	139,011	4,000	372	(3,628)
Total revenues	<u>6,020,784</u>	<u>6,055,810</u>	<u>35,026</u>	<u>5,553,000</u>	<u>372</u>	<u>(5,552,628)</u>
Expenditures:						
General Government	-	-	-	-	-	-
Debt service:						
Principal	4,170,000	4,170,000	-	3,505,000	3,505,000	-
Interest and fiscal charges	1,708,803	1,708,802	1	1,065,565	1,065,565	-
Total expenditures	<u>5,878,803</u>	<u>5,878,802</u>	<u>1</u>	<u>4,570,565</u>	<u>4,570,565</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	4,520,943	4,520,943	-
Transfers out	-	-	-	(544,768)	(544,768)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,976,175</u>	<u>3,976,175</u>	<u>-</u>
Net change in fund balances	141,981	177,008	35,027	4,958,610	(594,018)	(5,552,628)
Fund balances - beginning	1,907,861	1,907,861	-	3,298,498	3,298,498	-
Fund balances - ending	<u>\$ 2,049,842</u>	<u>\$ 2,084,869</u>	<u>\$ 35,027</u>	<u>\$ 8,257,108</u>	<u>\$ 2,704,480</u>	<u>\$ (5,552,628)</u>

2002 Animal Control Bond			2011 Park District Refunding Bond			2009 Park Bond Debt Service		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 177,330	\$ 173,777	\$ (3,553)	\$ 354,659	\$ 347,585	\$ (7,074)	\$ 17,733	\$ 16,272	\$ (1,461)
20,679	16,759	(3,920)	33,239	33,517	278	25,526	1,676	(23,850)
-	-	-	-	-	-	-	-	-
<u>198,009</u>	<u>190,536</u>	<u>(7,473)</u>	<u>387,898</u>	<u>381,102</u>	<u>(6,796)</u>	<u>43,259</u>	<u>17,948</u>	<u>(25,311)</u>
-	-	-	-	-	-	-	-	-
135,000	135,000	-	295,000	295,000	-	255,000	255,000	-
<u>59,442</u>	<u>59,441</u>	<u>1</u>	<u>83,175</u>	<u>83,175</u>	<u>-</u>	<u>2,550</u>	<u>2,550</u>	<u>-</u>
<u>194,442</u>	<u>194,441</u>	<u>1</u>	<u>378,175</u>	<u>378,175</u>	<u>-</u>	<u>257,550</u>	<u>257,550</u>	<u>-</u>
-	-	-	-	-	-	38,797	38,797	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	<u>38,797</u>	<u>38,797</u>	<u>-</u>
3,567	(3,905)	(7,472)	9,723	2,927	(6,796)	(175,494)	(200,805)	(25,311)
<u>74,586</u>	<u>74,586</u>	<u>-</u>	<u>151,778</u>	<u>151,778</u>	<u>-</u>	<u>209,077</u>	<u>209,077</u>	<u>-</u>
<u>\$ 78,153</u>	<u>\$ 70,681</u>	<u>\$ (7,472)</u>	<u>\$ 161,501</u>	<u>\$ 154,705</u>	<u>\$ (6,796)</u>	<u>\$ 33,583</u>	<u>\$ 8,272</u>	<u>\$ (25,311)</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	2008 First Mortgage Bonds			2011 Hamilton County Visitors and Convention Bureau Sinking		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 2,766,341	\$ 2,728,751	\$ (37,590)	\$ -	\$ -	\$ -
Intergovernmental	297,636	261,436	(36,200)	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>3,063,977</u>	<u>2,990,187</u>	<u>(73,790)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
General Government	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	140,000	140,000	-
Interest and fiscal charges	-	-	-	120,712	120,711	1
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>260,712</u>	<u>260,711</u>	<u>1</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	261,408	261,408	-
Operating transfers out	<u>(3,053,000)</u>	<u>(3,053,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(3,053,000)</u>	<u>(3,053,000)</u>	<u>-</u>	<u>261,408</u>	<u>261,408</u>	<u>-</u>
Net change in fund balances	10,977	(62,813)	(73,790)	696	697	1
Fund balances - beginning	<u>1,243,648</u>	<u>1,243,648</u>	<u>-</u>	<u>152,367</u>	<u>152,367</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,254,625</u>	<u>\$ 1,180,835</u>	<u>\$ (73,790)</u>	<u>\$ 153,063</u>	<u>\$ 153,064</u>	<u>\$ 1</u>

2012 First Mortgage Refunding Bonds			Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 2,110,221	\$ 2,082,279	\$ (27,942)	\$ 10,905,766	\$ 10,747,619	\$ (158,147)
235,808	199,428	(36,380)	6,703,190	1,030,660	(5,672,530)
-	-	-	4,000	139,383	135,383
<u>2,346,029</u>	<u>2,281,707</u>	<u>(64,322)</u>	<u>17,612,956</u>	<u>11,917,662</u>	<u>(5,695,294)</u>
-	-	-	-	-	-
-	-	-	8,500,000	8,500,000	-
-	-	-	<u>3,040,247</u>	<u>3,040,244</u>	<u>3</u>
-	-	-	<u>11,540,247</u>	<u>11,540,244</u>	<u>3</u>
-	-	-	4,821,148	4,821,148	-
<u>(2,211,500)</u>	<u>(2,211,500)</u>	<u>-</u>	<u>(5,809,268)</u>	<u>(5,809,268)</u>	<u>-</u>
<u>(2,211,500)</u>	<u>(2,211,500)</u>	<u>-</u>	<u>(988,120)</u>	<u>(988,120)</u>	<u>-</u>
134,529	70,207	(64,322)	5,084,589	(610,702)	(5,695,291)
<u>844,860</u>	<u>844,860</u>	<u>-</u>	<u>7,882,675</u>	<u>7,882,675</u>	<u>-</u>
<u>\$ 979,389</u>	<u>\$ 915,067</u>	<u>\$ (64,322)</u>	<u>\$ 12,967,264</u>	<u>\$ 7,271,973</u>	<u>\$ (5,695,291)</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2014

<u>Assets</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>	<u>96th Street/ US 421 Carmel Retail Parkway</u>
Cash and cash equivalents	\$ 3,431,546	\$ 3,737,293	\$ 8,898,932	\$ -
Receivables:				
Taxes	99,728	-	99,728	-
Accounts	-	6,085	-	-
Special assessments	-	402,370	-	-
Intergovernmental	74,392	-	74,392	-
Interfund receivable:				
Interfund receivable	<u>-</u>	<u>311,667</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 3,605,666</u>	<u>\$ 4,457,415</u>	<u>\$ 9,073,052</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 73,830	\$ -	\$ -	\$ -
Contracts payable	<u>361,180</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Total liabilities	<u>435,010</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Deferred inflow of resources:				
Unavailable revenue	<u>174,120</u>	<u>-</u>	<u>174,120</u>	<u>-</u>
Fund balances:				
Restricted for:				
Capital projects	<u>2,996,536</u>	<u>4,457,415</u>	<u>8,823,932</u>	<u>-</u>
Total fund balances	<u>2,996,536</u>	<u>4,457,415</u>	<u>8,823,932</u>	<u>-</u>
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 3,605,666</u>	<u>\$ 4,457,415</u>	<u>\$ 9,073,052</u>	<u>\$ -</u>

Clay Township Trailways	2013 GO Bonds Series A Proceeds	2013 GO Bonds Series B Proceeds	2013 GO Bonds Series C Proceeds	2013 GO Bonds Series D Proceeds	Cumulative Courthouse	2009 Park Bond Proceeds
\$ 64,785	\$ 10,298,507	\$ 5,378,473	\$ 5,441,228	\$ 242,901	\$ 1,106,809	\$ 624,355
-	-	-	-	-	19,427	-
-	4,232	821	557	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	14,492	-
-	-	-	-	-	-	-
<u>\$ 64,785</u>	<u>\$ 10,302,739</u>	<u>\$ 5,379,294</u>	<u>\$ 5,441,785</u>	<u>\$ 242,901</u>	<u>\$ 1,140,728</u>	<u>\$ 624,355</u>
\$ -	\$ -	\$ 48,314	\$ -	\$ -	\$ 18,190	\$ -
-	445,645	-	198,422	-	-	-
-	445,645	48,314	198,422	-	18,190	-
-	-	-	-	-	33,919	-
64,785	9,857,094	5,330,980	5,243,363	242,901	1,088,619	624,355
64,785	9,857,094	5,330,980	5,243,363	242,901	1,088,619	624,355
<u>\$ 64,785</u>	<u>\$ 10,302,739</u>	<u>\$ 5,379,294</u>	<u>\$ 5,441,785</u>	<u>\$ 242,901</u>	<u>\$ 1,140,728</u>	<u>\$ 624,355</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	Redevelopment Commission Capital Projects	Redevelopment Authority Capital Projects	Building Authority Capital Projects	Totals
Cash and cash equivalents	\$ 10,655,913	\$ 1,361,615	\$ -	\$ 51,242,357
Receivables:				
Taxes	-	-	-	218,883
Accounts	588	-	-	12,283
Special assessments	-	-	-	402,370
Intergovernmental	-	-	-	163,276
Interfund receivable:				
Interfund receivable	-	-	-	311,667
Total assets	<u>\$ 10,656,501</u>	<u>\$ 1,361,615</u>	<u>\$ -</u>	<u>\$ 52,350,836</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 140,334
Contracts payable	50,439	-	-	1,130,686
Total liabilities	50,439	-	-	1,271,020
Deferred inflow of resources:				
Unavailable revenue	-	-	-	382,159
Fund balances:				
Restricted for:				
Capital projects	10,606,062	1,361,615	-	50,697,657
Total fund balances	10,606,062	1,361,615	-	50,697,657
Total liabilities, deferred inflow of resources, and fund balances	<u>\$ 10,656,501</u>	<u>\$ 1,361,615</u>	<u>\$ -</u>	<u>\$ 52,350,836</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2014

	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>	<u>96th Street/ US 421 Carmel Retail Parkway</u>
Revenues:				
Taxes:				
Property	\$ 2,457,641	\$ -	\$ 2,457,641	\$ -
Special assessments	-	402,971	-	-
Intergovernmental	237,250	-	258,083	-
Charges for services	441,633	1,541	-	-
Other	-	86,263	-	-
	<u>3,136,524</u>	<u>490,775</u>	<u>2,715,724</u>	<u>-</u>
Total revenues				
Expenditures:				
General government	738,241	313,164	-	-
Debt Service:				
Bond issue costs	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	1,049,905	-	75,000	-
Culture and recreation	-	-	-	-
	<u>1,788,146</u>	<u>313,164</u>	<u>75,000</u>	<u>-</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>1,348,378</u>	<u>177,611</u>	<u>2,640,724</u>	<u>-</u>
Other financing sources (uses):				
Issuance of debt	-	-	-	-
Transfers in	-	441,034	-	166,373
Transfers out	-	-	(1,000,000)	(252,976)
	<u>-</u>	<u>441,034</u>	<u>(1,000,000)</u>	<u>(86,603)</u>
Total other financing sources and (uses)				
Net change in fund balances	1,348,378	618,645	1,640,724	(86,603)
Fund balances - beginning	<u>1,648,158</u>	<u>3,838,770</u>	<u>7,183,208</u>	<u>86,603</u>
Fund balances - ending	<u>\$ 2,996,536</u>	<u>\$ 4,457,415</u>	<u>\$ 8,823,932</u>	<u>\$ -</u>

Clay Township Trailways	2013 GO Bonds Series A Proceeds	2013 GO Bonds Series B Proceeds	2013 GO Bonds Series C Proceeds	2013 GO Bonds Series D Proceeds	Cumulative Courthouse	2009 Park Bond Proceeds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 478,489	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	50,276	-
-	-	-	-	-	-	-
-	55,430	17,030	10,424	-	-	-
-	55,430	17,030	10,424	-	528,765	-
-	-	-	-	-	360,726	-
-	5,250	6,500	13,050	33,258	-	-
-	-	-	1,272,591	11,500,525	152,154	-
-	-	5,789,060	-	-	-	-
-	1,935,444	-	3,120,874	-	-	-
-	181,927	-	-	-	-	54,558
-	2,122,621	5,795,560	4,406,515	11,533,783	512,880	54,558
-	(2,067,191)	(5,778,530)	(4,396,091)	(11,533,783)	15,885	(54,558)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(2,067,191)	(5,778,530)	(4,396,091)	(11,533,783)	15,885	(54,558)
64,785	11,924,285	11,109,510	9,639,454	11,776,684	1,072,734	678,913
<u>\$ 64,785</u>	<u>\$ 9,857,094</u>	<u>\$ 5,330,980</u>	<u>\$ 5,243,363</u>	<u>\$ 242,901</u>	<u>\$ 1,088,619</u>	<u>\$ 624,355</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Redevelopment Commission Capital Projects	Redevelopment Authority Capital Projects	Building Authority Capital Projects	Totals
Revenues:				
Taxes:				
Property	\$ 1,355,040	\$ -	\$ -	\$ 6,748,811
Special assessments	-	-	-	402,971
Intergovernmental	710,124	-	-	1,255,733
Charges for services	-	-	-	443,174
Other	5,747	184	31	175,109
	<u>2,070,911</u>	<u>184</u>	<u>31</u>	<u>9,025,798</u>
Total revenues				
Expenditures:				
General government	16,148	-	2,820	1,431,099
Debt Service:				
Bond issue costs	-	-	226,722	284,780
Capital outlay:				
General government	-	-	-	12,925,270
Public safety	-	-	6,211,658	12,000,718
Highways and streets	2,200,451	417,107	-	8,798,781
Culture and recreation	-	-	-	236,485
	<u>2,216,599</u>	<u>417,107</u>	<u>6,441,200</u>	<u>35,677,133</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>(145,688)</u>	<u>(416,923)</u>	<u>(6,441,169)</u>	<u>(26,651,335)</u>
Other financing sources (uses):				
Issuance of debt	-	-	6,472,913	6,472,913
Transfers in	11,389,704	55	-	11,997,166
Transfers out	(2,023,374)	(589,793)	(393,611)	(4,259,754)
	<u>9,366,330</u>	<u>(589,738)</u>	<u>6,079,302</u>	<u>14,210,325</u>
Total other financing sources and (uses)				
Net change in fund balances	9,220,642	(1,006,661)	(361,867)	(12,441,010)
Fund balances - beginning	<u>1,385,420</u>	<u>2,368,276</u>	<u>361,867</u>	<u>63,138,667</u>
Fund balances - ending	<u>\$ 10,606,062</u>	<u>\$ 1,361,615</u>	<u>\$ -</u>	<u>\$ 50,697,657</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS) -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2014

	Cumulative Capital Development			County Major Bridge		
	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Revenues:						
Taxes	\$ 2,730,875	\$ 2,457,641	\$ (273,234)	\$ 2,730,875	\$ 2,457,641	\$ (273,234)
Intergovernmental	242,587	258,084	15,497	242,587	258,083	15,496
Other	-	441,633	441,633	-	-	-
Total revenues	<u>2,973,462</u>	<u>3,157,358</u>	<u>183,896</u>	<u>2,973,462</u>	<u>2,715,724</u>	<u>(257,738)</u>
Expenditures:						
Capital outlay	<u>4,192,715</u>	<u>1,524,663</u>	<u>2,668,052</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>4,192,715</u>	<u>1,524,663</u>	<u>2,668,052</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balances	(1,219,253)	1,632,695	2,851,948	1,973,462	1,715,724	(257,738)
Fund balances - beginning	<u>1,798,851</u>	<u>1,798,851</u>	<u>-</u>	<u>7,183,208</u>	<u>7,183,208</u>	<u>-</u>
Fund balances - ending	<u>\$ 579,598</u>	<u>\$ 3,431,546</u>	<u>\$ 2,851,948</u>	<u>\$ 9,156,670</u>	<u>\$ 8,898,932</u>	<u>\$ (257,738)</u>

Cumulative Courthouse			Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
\$ 531,989	\$ 478,490	\$ (53,499)	\$ 5,993,739	\$ 5,393,772	\$ (599,967)
41,538	50,275	8,737	526,712	566,442	39,730
-	-	-	-	441,633	441,633
573,527	528,765	(44,762)	6,520,451	6,401,847	(118,604)
621,106	502,680	118,426	4,813,821	2,027,343	2,786,478
621,106	502,680	118,426	4,813,821	2,027,343	2,786,478
-	-	-	-	-	-
-	-	-	(1,000,000)	(1,000,000)	-
-	-	-	(1,000,000)	(1,000,000)	-
(47,579)	26,085	73,664	706,630	3,374,504	2,667,874
1,080,724	1,080,724	-	10,062,783	10,062,783	-
<u>\$ 1,033,145</u>	<u>\$ 1,106,809</u>	<u>\$ 73,664</u>	<u>\$ 10,769,413</u>	<u>\$ 13,437,287</u>	<u>\$ 2,667,874</u>

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FIDUCIARY FUNDS

PENSION TRUST FUNDS – used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

- Sheriff's Retirement Plan - To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
- Sheriff's Benefit Plan - To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

AGENCY FUNDS – used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following agency funds:

- Tax Sale Surplus - To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.
- Tax Sale Redemption - To account for delinquent taxes and costs paid subsequent to the sale of property at the County real estate tax sale.
- Surplus Tax - To account for the collection and payment of surplus property tax collections.
- Tax Sale Fees - To account for monies for properties sold at tax sale as set by IC 6-1.1-24.
- State Fines and Forfeitures - To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.
- Clerk of the Circuit Court - To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.
- County Sheriff - To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.
- County Treasurer - To account for the collection and payment of all local taxes billed and/or collected by the County Treasurer on behalf of all the governmental taxing units within the County.
- County Prosecutor - To account for the collection and payment of trust items held by the County Prosecutor.
- Infraction Judgment - To account for the collection and payment to the State of Indiana for State fines charged and collected by the Clerk of the Circuit Court.
- Adult Offender Interstate Compact - To account for the collection and payment of fees collected relating to adult offenders on parole or probation. Fifty percent of the fees are transferred to the State and fifty percent are transferred to the supplemental probation fund.
- Special Death Benefit Fee - To account for fees collected and paid by Clerk of Circuit court as set out in IC 35-33-8.

FIDUCIARY FUNDS

(Continued)

Child Restraint System Fine -	To account for the collection and payment of fines charged and collected by the Clerk of the Circuit Court on violations of the child restraint laws. These fees are remitted to the State.
Mortgage Fee -	To account for the collection and payment of fees collected by the Recorder for each mortgage recorded.
Inheritance Tax -	To account for the collection and payment of State inheritance taxes.
Tax Distribution -	To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.
Overweight Vehicles -	To account for fines collected by the County Clerk for overweight vehicle infractions due to the State of Indiana.
State Sales Disclosure Fee -	To account for fees charged for filing conveyance of property documents with the County Auditor. The state's shares of the fees are held in trust until remitted to the State General Fund.
Coroner's Training and Education -	To account for fees charged by the Hamilton County Health Department for death certificates. Fees are remitted semiannually by the County Auditor to the Treasurer of State. Funds at the State level are used for the continuing education of County Coroners.
Education Plate Fee -	To account for the collection and payment of education license plate fees by the Indiana Bureau of Motor Vehicles to the County Treasurer that are due to other taxing units within the County.
Payroll Withholding -	To account for payroll taxes and other amounts withheld from employee compensation, to be distributed in accordance with laws, regulations and contracts.
HEA 1001-2008 State Homestead Credit -	To account for monies from the state as determined by county's abstract, based on residential net assessed values for property tax relief.
City and Town Court Costs -	To account for monies collected by the Clerk of the Circuit Court, City or Town courts within the County and distributed as set by IC 33-37-7.
DLGF Homestead Property Database -	To account for monies received from tax and, if applicable, penalty due after the termination of deduction and, if applicable, from homestead credit per IC 6-1.1-36.
Inmate Trust -	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.

FIDUCIARY FUNDS
(Continued)

Juvenile Inmate Trust - To account for the collection and payment of amounts which are held by the Juvenile Services Center on behalf of juvenile inmates incarcerated at the Juvenile Services Center.

HAMILTON COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 December 31, 2014

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Cash and cash equivalents	\$ 1,389,377	\$ 18,622	\$ 1,407,999
Receivables:			
Interest	63,041	65	63,106
Investments at fair value:			
Fixed income securities	5,766,227	-	5,766,227
Domestic and foreign equities	12,510,847	7,830	12,518,677
Other	6,530,876	526,905	7,057,781
Total investments	24,807,950	534,735	25,342,685
Total assets	26,260,368	553,422	26,813,790
<u>Net position restricted for pensions</u>			
Net position held in trust for:			
Employees' pension benefits	26,260,368	553,422	26,813,790
Total net position restricted for pensions	\$ 26,260,368	\$ 553,422	\$ 26,813,790

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2014

<u>Additions</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Totals</u>
Contributions:			
Employer	\$ 1,202,922	\$ 26,350	\$ 1,229,272
Investment income:			
Net increase in fair value of investments	1,688,527	13,432	1,701,959
Interest	701,968	19,309	721,277
Less investment expense other than securities lending	<u>(87,854)</u>	<u>(1,980)</u>	<u>(89,834)</u>
Total investment income	<u>2,302,641</u>	<u>30,761</u>	<u>2,333,402</u>
Total additions	<u>3,505,563</u>	<u>57,111</u>	<u>3,562,674</u>
<u>Deductions</u>			
Benefit payments (including refunds of employee contributions)	826,437	8,560	834,997
Administrative expense	<u>77,292</u>	<u>51,908</u>	<u>129,200</u>
Total deductions	<u>903,729</u>	<u>60,468</u>	<u>964,197</u>
Net increase (decrease) in net position	2,601,834	(3,357)	2,598,477
Net position restricted for pensions - beginning	<u>23,658,534</u>	<u>556,779</u>	<u>24,215,313</u>
Net position restricted for pensions - ending	<u>\$ 26,260,368</u>	<u>\$ 553,422</u>	<u>\$ 26,813,790</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2014

<u>Assets</u>	<u>Tax Sale Surplus</u>	<u>Tax Sale Redemption</u>	<u>Surplus Tax</u>	<u>Tax Sales Fees</u>	<u>State Fines and Forfeitures</u>	<u>Clerk of the Circuit Court</u>	<u>County Sheriff</u>
Cash and cash equivalents	\$ 2,699,841	\$ 12,613	\$ 1,194	\$ 90,498	\$ 44,071	\$ 2,736,059	\$ 16,020
Receivables:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	11,605	-	-
Total assets	<u>\$ 2,699,841</u>	<u>\$ 12,613</u>	<u>\$ 1,194</u>	<u>\$ 90,498</u>	<u>\$ 55,676</u>	<u>\$ 2,736,059</u>	<u>\$ 16,020</u>
<u>Liabilities</u>							
Liabilities:							
State fees payable	\$ -	\$ -	\$ -	\$ 90,498	\$ 55,676	\$ -	\$ -
Trust funds payable	2,699,841	12,613	1,194	-	-	2,736,059	16,020
Total liabilities	<u>\$ 2,699,841</u>	<u>\$ 12,613</u>	<u>\$ 1,194</u>	<u>\$ 90,498</u>	<u>\$ 55,676</u>	<u>\$ 2,736,059</u>	<u>\$ 16,020</u>

County Treasurer	County Prosecutor	Infraction Judgment	Adult Offender Interstate Compact	Special Death Benefit Fee	Child Restraint System Fine	Mortgage Fee	Inheritance Tax
\$ 13,527,072	\$ 225	\$ 70,625	\$ 688	\$ 2,670	\$ 425	\$ 10,715	\$ 142,026
12,589,348	-	-	-	-	-	-	-
<u>9,262,495</u>	<u>-</u>	<u>20,863</u>	<u>-</u>	<u>1,585</u>	<u>50</u>	<u>-</u>	<u>-</u>
<u>\$ 35,378,915</u>	<u>\$ 225</u>	<u>\$ 91,488</u>	<u>\$ 688</u>	<u>\$ 4,255</u>	<u>\$ 475</u>	<u>\$ 10,715</u>	<u>\$ 142,026</u>
\$ -	\$ -	\$ 91,488	\$ 688	\$ 4,255	\$ 475	\$ 10,715	\$ 142,026
<u>35,378,915</u>	<u>225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 35,378,915</u>	<u>\$ 225</u>	<u>\$ 91,488</u>	<u>\$ 688</u>	<u>\$ 4,255</u>	<u>\$ 475</u>	<u>\$ 10,715</u>	<u>\$ 142,026</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2014
 (Continued)

<u>Assets</u>	<u>Tax Distribution</u>	<u>Overweight Vehicles</u>	<u>State Sales Disclosure Fee</u>	<u>Coroner's Training and Education</u>	<u>Education Plate Fee</u>	<u>Payroll Withholding</u>	<u>HEA 1001-2008 State Homestead Credit</u>
Cash and cash equivalents	\$ 265	\$ 242	\$ 7,985	\$ 2,040	\$ 394	\$ -	\$ -
Receivables:							
Taxes	39,704,073	-	-	-	-	-	-
Intergovernmental	-	181	-	-	188	-	-
Total assets	<u>\$ 39,704,338</u>	<u>\$ 423</u>	<u>\$ 7,985</u>	<u>\$ 2,040</u>	<u>\$ 582</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>							
Liabilities:							
State fees payable	\$ -	\$ 423	\$ 7,985	\$ 2,040	\$ 582	\$ -	\$ -
Trust funds payable	39,704,338	-	-	-	-	-	-
Total liabilities	<u>\$ 39,704,338</u>	<u>\$ 423</u>	<u>\$ 7,985</u>	<u>\$ 2,040</u>	<u>\$ 582</u>	<u>\$ -</u>	<u>\$ -</u>

City and Town Court Costs	DLGF Homestead Property Database	Inmate Trust	Juvenile Inmate Trust	Totals
\$ 3,319	\$ 22,989	\$ 14,468	\$ 403	\$ 19,406,847
-	-	-	-	52,293,421
-	-	-	-	9,296,967
<u>\$ 3,319</u>	<u>\$ 22,989</u>	<u>\$ 14,468</u>	<u>\$ 403</u>	<u>\$ 80,997,235</u>

\$ -	\$ -	\$ -	\$ -	\$ 406,851
<u>3,319</u>	<u>22,989</u>	<u>14,468</u>	<u>403</u>	<u>80,590,384</u>
<u>\$ 3,319</u>	<u>\$ 22,989</u>	<u>\$ 14,468</u>	<u>\$ 403</u>	<u>\$ 80,997,235</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2014

	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	Tax Sales Fees	State Fines And Forfeitures	Clerk of the Circuit Court	County Sheriff
Assets:							
Cash and cash equivalents, January 1	\$ 6,615,614	\$ 118,422	\$ 1,363	\$ 65,115	\$ 45,153	\$ 1,930,707	\$ 18,025
Additions	3,930,802	642,012	2,487,465	25,383	239,641	58,000,931	27,556,338
Deductions	<u>(7,846,575)</u>	<u>(747,821)</u>	<u>(2,487,634)</u>	<u>-</u>	<u>(240,723)</u>	<u>(57,195,579)</u>	<u>(27,558,343)</u>
Cash and cash equivalents, December 31	<u>2,699,841</u>	<u>12,613</u>	<u>1,194</u>	<u>90,498</u>	<u>44,071</u>	<u>2,736,059</u>	<u>16,020</u>
Taxes receivable, January 1	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	12,971	-	-
Additions	-	-	-	-	11,605	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,971)</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,605</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 2,699,841</u>	<u>\$ 12,613</u>	<u>\$ 1,194</u>	<u>\$ 90,498</u>	<u>\$ 55,676</u>	<u>\$ 2,736,059</u>	<u>\$ 16,020</u>
Liabilities:							
State fees payable, January 1	\$ -	\$ -	\$ -	\$ 65,115	\$ 58,124	\$ -	\$ -
Additions	-	-	-	25,383	251,246	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(253,694)</u>	<u>-</u>	<u>-</u>
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,498</u>	<u>55,676</u>	<u>-</u>	<u>-</u>
Trust funds payable, January 1	6,615,614	118,422	1,363	-	-	1,930,707	18,025
Additions	3,930,802	642,012	2,487,465	-	-	58,000,931	27,556,338
Deductions	<u>(7,846,575)</u>	<u>(747,821)</u>	<u>(2,487,634)</u>	<u>-</u>	<u>-</u>	<u>(57,195,579)</u>	<u>(27,558,343)</u>
Trust funds payable, December 31	<u>2,699,841</u>	<u>12,613</u>	<u>1,194</u>	<u>-</u>	<u>-</u>	<u>2,736,059</u>	<u>16,020</u>
Total liabilities, December 31	<u>\$ 2,699,841</u>	<u>\$ 12,613</u>	<u>\$ 1,194</u>	<u>\$ 90,498</u>	<u>\$ 55,676</u>	<u>\$ 2,736,059</u>	<u>\$ 16,020</u>

County Treasurer	County Prosecutor	Infraction Judgment	Adult Offender Interstate Compact	Special Death Benefit Fee	Child Restraint System Fine	Mortgage Fee	Inheritance Tax
\$ 12,479,037	\$ 225	\$ 39,680	\$ 250	\$ 1,580	\$ 125	\$ 6,717	\$ 129,180
500,741,488	18,798	465,316	2,625	18,065	3,739	38,108	43,849
<u>(499,693,453)</u>	<u>(18,798)</u>	<u>(434,371)</u>	<u>(2,187)</u>	<u>(16,975)</u>	<u>(3,439)</u>	<u>(34,110)</u>	<u>(31,003)</u>
13,527,072	225	70,625	688	2,670	425	10,715	142,026
13,374,270	-	-	-	-	-	-	-
425,143,719	-	-	-	-	-	-	-
<u>(425,928,641)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
12,589,348	-	-	-	-	-	-	-
9,755,698	-	24,481	-	1,220	250	-	-
51,937,086	-	20,863	-	1,585	50	-	-
<u>(52,430,289)</u>	<u>-</u>	<u>(24,481)</u>	<u>-</u>	<u>(1,220)</u>	<u>(250)</u>	<u>-</u>	<u>-</u>
9,262,495	-	20,863	-	1,585	50	-	-
<u>\$ 35,378,915</u>	<u>\$ 225</u>	<u>\$ 91,488</u>	<u>\$ 688</u>	<u>\$ 4,255</u>	<u>\$ 475</u>	<u>\$ 10,715</u>	<u>\$ 142,026</u>
\$ -	\$ -	\$ 64,161	\$ 250	\$ 2,800	\$ 375	\$ 6,717	\$ 129,180
-	-	486,179	2,625	19,650	3,789	38,108	43,849
<u>-</u>	<u>-</u>	<u>(458,852)</u>	<u>(2,187)</u>	<u>(18,195)</u>	<u>(3,689)</u>	<u>(34,110)</u>	<u>(31,003)</u>
-	-	91,488	688	4,255	475	10,715	142,026
35,609,005	225	-	-	-	-	-	-
500,248,285	18,798	-	-	-	-	-	-
<u>(500,478,375)</u>	<u>(18,798)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
35,378,915	225	-	-	-	-	-	-
<u>\$ 35,378,915</u>	<u>\$ 225</u>	<u>\$ 91,488</u>	<u>\$ 688</u>	<u>\$ 4,255</u>	<u>\$ 475</u>	<u>\$ 10,715</u>	<u>\$ 142,026</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2014
 (Continued)

	Tax Distribution	Overweight Vehicles	State Sales Disclosure Fee	Coroner's Training and Education	Education Plate Fee	Payroll Withholding	HEA 1001-2008 State Homestead Credit
Assets:							
Cash and cash equivalents, January 1	\$ 265	\$ 870	\$ 4,625	\$ 1,111	\$ -	\$ -	\$ 5,985
Additions	504,423,824	3,693	49,165	11,139	7,350	71,230	-
Deductions	(504,423,824)	(4,321)	(45,805)	(10,210)	(6,956)	(71,230)	(5,985)
Cash and cash equivalents, December 31	<u>265</u>	<u>242</u>	<u>7,985</u>	<u>2,040</u>	<u>394</u>	<u>-</u>	<u>-</u>
Taxes receivable, January 1	33,687,912	-	-	-	-	-	-
Additions	39,704,073	-	-	-	-	-	-
Deductions	(33,687,912)	-	-	-	-	-	-
Taxes receivable, December 31	<u>39,704,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	300	-	-
Additions	-	181	-	-	188	-	-
Deductions	-	-	-	-	(300)	-	-
Intergovernmental receivable, December 31	<u>-</u>	<u>181</u>	<u>-</u>	<u>-</u>	<u>188</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 39,704,338</u>	<u>\$ 423</u>	<u>\$ 7,985</u>	<u>\$ 2,040</u>	<u>\$ 582</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities:							
State fees payable, January 1	\$ -	\$ 870	\$ 4,625	\$ 1,111	\$ 300	\$ -	\$ -
Additions	-	3,874	49,165	11,139	7,538	-	-
Deductions	-	(4,321)	(45,805)	(10,210)	(7,256)	-	-
State fees payable, December 31	<u>-</u>	<u>423</u>	<u>7,985</u>	<u>2,040</u>	<u>582</u>	<u>-</u>	<u>-</u>
Trust funds payable, January 1	33,688,177	-	-	-	-	-	5,985
Additions	504,423,824	-	-	-	-	71,230	-
Deductions	(498,407,663)	-	-	-	-	(71,230)	(5,985)
Trust funds payable, December 31	<u>39,704,338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 39,704,338</u>	<u>\$ 423</u>	<u>\$ 7,985</u>	<u>\$ 2,040</u>	<u>\$ 582</u>	<u>\$ -</u>	<u>\$ -</u>

City and Town Court Costs	DLGF Homestead Property Database	Inmate Trust	Juvenile Inmate Trust	Totals
\$ 3,378	\$ 190,862	\$ 7,481	\$ 392	\$ 21,666,162
44,340	130,477	702,837	6,663	1,099,665,278
<u>(44,399)</u>	<u>(298,350)</u>	<u>(695,850)</u>	<u>(6,652)</u>	<u>(1,101,924,593)</u>
3,319	22,989	14,468	403	19,406,847
-	-	-	-	47,062,182
-	-	-	-	464,847,792
-	-	-	-	<u>(459,616,553)</u>
-	-	-	-	52,293,421
-	-	-	-	9,794,920
-	-	-	-	51,971,558
-	-	-	-	<u>(52,469,511)</u>
-	-	-	-	9,296,967
<u>\$ 3,319</u>	<u>\$ 22,989</u>	<u>\$ 14,468</u>	<u>\$ 403</u>	<u>\$ 80,997,235</u>
\$ -	\$ -	\$ -	\$ -	\$ 333,628
-	-	-	-	942,545
-	-	-	-	<u>(869,322)</u>
-	-	-	-	406,851
3,378	190,862	7,481	392	78,189,636
44,340	130,477	702,837	6,663	1,098,264,002
<u>(44,399)</u>	<u>(298,350)</u>	<u>(695,850)</u>	<u>(6,652)</u>	<u>(1,095,863,254)</u>
3,319	22,989	14,468	403	80,590,384
<u>\$ 3,319</u>	<u>\$ 22,989</u>	<u>\$ 14,468</u>	<u>\$ 403</u>	<u>\$ 80,997,235</u>

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STATISTICAL SECTION

STATISTICAL SECTION

Statistical Section

This part of Hamilton County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	207-213
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	214-217
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	218-224
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	225-227
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	228-229

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information are for the current year and previous nine years.

HAMILTON COUNTY
Net Position by Component
As of December 31,

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Primary Government										
Governmental Activities:										
Net investment in capital assets	\$ 649,990,036	\$ 646,474,208	\$ 629,861,702	\$ 621,370,368	\$ 629,570,944	\$ 660,865,707	\$ 643,052,568	\$ 615,782,924	\$ 606,046,861	\$ 606,961,559
Restricted	100,451,449	112,939,898	63,637,654	60,464,254	80,663,541	85,063,021	92,258,357	107,049,897	94,266,822	82,721,769
Unrestricted	63,152,781	39,742,963	73,676,999	58,514,738	18,234,418	39,127,815	29,992,894	26,851,394	24,329,648	34,059,129
Total governmental activities net position	\$ 813,594,266	\$ 799,157,069	\$ 767,176,355	\$ 740,349,360	\$ 728,468,903	\$ 785,056,543	\$ 765,303,819	\$ 749,684,215	\$ 724,643,331	\$ 723,742,457
Component Unit-Activities										
Riverview Hospital:										
Net investment in capital assets	\$ 69,620,403	\$ 56,167,053	\$ 48,472,711	\$ 41,702,124	\$ 37,690,317	\$ 35,981,705	\$ 37,846,292	\$ 31,118,419	\$ 32,392,046	\$ 21,221,464
Restricted	7,164,381	7,254,137	5,704,712	6,376,685	6,865,899	11,226,658	10,604,933	9,144,852	5,691,411	9,370,894
Unrestricted	114,426,965	103,509,121	83,748,285	72,805,987	71,365,996	62,454,798	50,502,391	59,737,270	61,853,425	60,622,512
Total component unit net position	\$ 191,211,749	\$ 166,930,311	\$ 137,925,708	\$ 120,884,796	\$ 115,922,212	\$ 109,663,161	\$ 98,953,616	\$ 100,000,541	\$ 99,936,882	\$ 91,214,870

a A notable portion of 2005 net assets increase was due to storm water infrastructure constructed and contributed by developers

b Governmental Activities amounts for 2003 were restated in 2004 to recognize retroactively reported infrastructure assets. Capital assets net totaling \$540 million were reported January 1, 2004 as an increase in net assets.

c Restated to reflect prior period adjustments to infrastructure assets.

d Reduction in net assets was due to the annexation of assets by other municipalities.

e Restated to reflect prior period adjustments

f Four bonds issued at the end of the year increased the restricted portion of net position

HAMILTON COUNTY
Changes in Net Position
For the years ended December 31,

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental Activities										
Expenses:										
General government	\$ 59,829,584	\$ 63,164,713	\$ 56,334,421	\$ 60,397,772	\$ 57,450,337	\$ 64,351,735	\$ 56,355,378	\$ 44,463,938	\$ 78,201,009	\$ 40,019,499
Public safety	42,153,763	35,733,346	27,954,023	28,835,492	32,614,575	30,778,837	35,900,786	24,863,518	20,730,240	21,600,044
Highways and streets	21,672,146	10,450,387	11,367,240	33,678,114	74,094,190	18,265,047	15,881,328	43,937,359	22,554,847	12,433,892
Health and welfare	2,923,322	2,741,453	2,677,777	2,367,713	2,579,909	2,381,604	5,841,820	4,406,379	5,279,507	5,148,726
Culture and recreation	3,516,421	3,672,916	3,468,018	3,028,404	4,567,425	3,705,491	4,118,906	3,578,215	3,120,330	3,475,719
Interest on long-term debt	8,732,945	8,254,211	9,840,027	8,018,884	7,954,808	6,633,468	7,597,809	8,060,855	7,478,008	4,273,378
Total expenses	138,828,181	124,017,026	111,641,506	136,326,379	179,261,244	126,116,182	125,696,027	129,310,264	137,363,941	86,951,258
Program Revenues:										
Changes for services:										
General government	9,397,719	10,450,121	9,082,830	6,724,074	5,295,050	5,978,833	6,417,911	6,809,858	5,772,715	5,495,772
Public safety	5,880,405	7,749,126	7,057,481	8,199,404	9,339,202	8,729,255	8,603,567	7,047,065	7,163,620	7,439,263
Highways and streets	124,784	376,697	155,400	30,940	54,480	16,885	44,598	139,137	137,480	174,164
Health and welfare	694,694	742,016	1,061,752	507,408	494,444	655,412	1,823,422	1,275,293	1,181,456	1,035,839
Culture and recreation	513,263	493,045	417,388	389,021	403,009	437,488	391,469	360,053	353,909	357,531
Operating grants and contributions:										
General government	9,457,390	8,379,248	6,640,982	7,175,204	9,926,144	16,530,733	8,374,431	5,850,488	6,886,829	6,872,737
Public safety	9,454,168	8,473,259	5,468,771	4,605,601	5,808,703	2,999,526	2,420,434	2,517,268	3,129,883	4,003,709
Highways and streets	8,464,660	5,924,720	5,182,643	5,170,357	5,902,268	10,033,469	5,642,258	17,306,626	7,625,202	6,699,387
Health and welfare	1,092,889	659,833	831,486	368,967	1,006,190	1,091,017	1,052,840	722,049	851,595	844,948
Culture and recreation	633,400	398,747	287,591	369,366	790,632	333,545	315,316	401,307	227,049	569,904
Capital grants and contributions:	5,131,655	6,794,143	4,423,892	9,867,149	4,812,385	3,763,146	7,926,545	12,395,932	12,309,383	12,213,488
Total revenues	50,845,027	50,440,955	40,147,697	43,870,010	43,832,507	50,569,309	43,012,791	54,825,076	45,639,121	45,706,722
Net revenues (expenses):	(87,983,154)	(73,576,071)	(71,493,809)	(92,456,369)	(135,428,737)	(75,546,873)	(82,683,236)	(74,485,188)	(91,724,820)	(41,244,536)
General revenues and other changes in net position:										
Taxes:										
Property taxes	57,888,041	57,844,937	56,348,053	55,268,441	54,843,844	55,031,562	51,016,072	52,501,650	45,297,573	42,910,222
County option income tax	36,342,758	40,714,823	34,780,439	43,005,739	17,603,371	32,705,361	36,360,794	32,254,052	32,565,870	33,798,846
Other taxes	6,676,653	5,955,657	5,978,131	5,084,045	4,753,964	4,217,961	4,483,627	4,178,416	3,216,489	1,781,189
Other	592,419	616,801	826,901	468,076	752,466	2,121,652	580,834	559,484	530,609	1,922,822
Reimbursements	-	-	-	-	-	-	-	1,054,744	3,055,265	-
Unrestricted investment earnings	920,480	424,567	387,280	510,525	887,452	1,223,061	5,861,513	8,977,726	8,622,501	4,221,366
Total general revenue	102,420,351	105,556,285	98,320,804	104,336,826	78,841,097	95,299,597	98,302,840	99,526,072	93,288,307	84,634,445
Changes in net position for Governmental Activities	\$ 14,437,197	\$ 31,980,714	\$ 26,826,995	\$ 11,880,457	\$ (56,587,640)	\$ 19,752,724	\$ 15,619,604	\$ 25,040,884	\$ 1,563,487	\$ 43,389,909

HAMILTON COUNTY
Changes in Net Position
For the years ended December 31,
(continued)

Component Unit Activities	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Expenses:										
Riverview Hospital	\$ 399,869,934	\$ 410,863,416	\$ 342,256,960	\$ 183,731,790	\$ 136,289,260	\$ 133,641,110	\$ 141,201,590	\$ 131,104,784	\$ 122,927,204	\$ 116,744,220
Total expenses	<u>399,869,934</u>	<u>410,863,416</u>	<u>342,256,960</u>	<u>183,731,790</u>	<u>136,289,260</u>	<u>133,641,110</u>	<u>141,201,590</u>	<u>131,104,784</u>	<u>122,927,204</u>	<u>116,744,220</u>
Program Revenues:										
Charges for services	422,204,008	434,284,519	354,958,084	188,021,203	138,246,885	137,073,497	138,554,069	128,470,518	128,303,583	118,820,212
Total revenues	<u>422,204,008</u>	<u>434,284,519</u>	<u>354,958,084</u>	<u>188,021,203</u>	<u>138,246,885</u>	<u>137,073,497</u>	<u>138,554,069</u>	<u>128,470,518</u>	<u>128,303,583</u>	<u>118,820,212</u>
Net revenues (expenses):	<u>22,334,074</u>	<u>23,421,103</u>	<u>12,701,124</u>	<u>4,289,413</u>	<u>1,957,625</u>	<u>3,432,387</u>	<u>(2,647,521)</u>	<u>(2,634,266)</u>	<u>5,376,379</u>	<u>2,075,992</u>
General revenues and other changes in net position:										
Non-capital contributions	-	172,555	-	-	-	-	-	-	-	-
Capital contributions	-	-	-	345,000	-	-	-	-	-	-
Miscellaneous	-	-	-	328,171	393,496	-	-	-	-	-
Unrestricted investment earnings	1,947,364	6,234,588	4,339,788	-	3,907,930	7,277,158	1,600,596	2,799,579	3,345,633	2,435,097
Total general revenues	<u>1,947,364</u>	<u>6,407,143</u>	<u>4,339,788</u>	<u>673,171</u>	<u>4,301,426</u>	<u>7,277,158</u>	<u>1,600,596</u>	<u>2,799,579</u>	<u>3,345,633</u>	<u>2,435,097</u>
Changes in net position for Component Unit Activities	<u>\$ 24,281,438</u>	<u>\$ 29,828,246</u>	<u>\$ 17,040,912</u>	<u>\$ 4,962,584</u>	<u>\$ 6,259,051</u>	<u>\$ 10,709,545</u>	<u>\$ (1,046,925)</u>	<u>\$ 165,313</u>	<u>\$ 8,722,012</u>	<u>\$ 4,511,089</u>

a The increase in property tax revenues related mainly to new debt services levies and additional tax increment revenue captured.

b Includes contributed storm drain infrastructure and federal grant funds for park improvements.

c Includes county roads that were annexed into municipalities.

d Reimbursement from City of Noblesville for the 146th Street extension project.

e Includes interest earnings generated by higher interest rates on short term investments.

f 2006 includes the impact of \$36 million in disposals of roadways assets which were annexed by municipalities.

g The decrease is due to two primary reasons: (1) approximately \$10 million bond funded road expenditures in the Thomson TIF area were expenses in 2006, this area has been annexed by the City of Carmel and will not be capital assets of the County and (2) a planned budget decrease in highway and street maintenance expenditures.

h Increase in appeals for adjustment to the levy were over the standard 4% increase allowed due to juvenile detention center, superior court and growth.

i Reflects \$9.8 million Federal Highway Fund grant for 146th Street project.

j Increases due in part to the implementation of GASB 45; also wages and benefits increased with the addition of 19 new positions in various County departments.

k Majority of increase was a result of added personnel to staff the north section of the new community corrections center and new juvenile detention center.

l A large portion of the increase resulted from road improvement expenditures in the Thomson TIF which were expensed as a result of an annexation. The remaining increase was a result of planned budget increases in road maintenance.

m Majority of this increase was a result of 16 new employees and numerous capital expenditures.

n Reflects Runway construction grant as large part of this increase.

o Majority of this increase reflects the contributions for Olio Road Bridge.

p Shift in investment earnings from 2008 to 2009 reflects changes in net market value realized gains and losses on investment fund.

q Majority of this increase includes the impact of \$44.8 million in disposals of roadway assets which were annexed by municipalities and the expenditures for the 96th/421 intersection area that will not be capital assets of the County, this area has been annexed by the City of Carmel.

r COIT revenues decreased due to the economic downturn and the overpayment in distributions.

s COIT revenues increased due to the economic improvement and the correction of a calculation error at the State.

t The increase in revenues and expenses for the discretely presented component unit is due to the entrance of the unit into long-term care.

u The decrease in Highways and Street is attributed to the disposal of roadway/bridge assets which were annexed by other municipalities.

v Increase attributable to increase in special assessments collected and increase in internal service funds

w Increase in permits issued in 2012

x Conversion from local collections from phone companies for 911 system to State collection

y Decrease in contributions from private developers

z Decrease in the amount of grants funds received in 2012

aa Adjusted expense for the implementation of GASB 65

HAMILTON COUNTY
 Changes in Net Position
 For the years ended December 31,
 (continued)

ab	Increase in collections for non-verification from home owners of the homestead credit; unit by statute can collect back three years plus civil penalty
ac	Increase in amount of grants from federal and state
ad	Increase in contributions from private developers in 2013
ae	COIT revenues increased due to the economic improvement and employment.
af	Decrease due to the retirement of bond issues
ag	Increase due to four bonds issues in 2013
ah	Increase due to Statewide 911 (employees and benefits) plus projects to increase efficiency
ai	Increase due to relinquishment of bridge on 146th over US 31 and increased maintenance costs
aj	Decrease in charge for services in almost all areas for 2014
ak	More hotels and tourism

HAMILTON COUNTY
Fund Balances of Government Funds
As of December 31,

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Fund										
Assigned	\$ 1,262,402	\$ 389,658	\$ 593,893	\$ 937,768	\$ 788,554	\$ 2,085,804	\$ 2,770,998	\$ 1,189,545	\$ 2,768,446	\$ 631,986
Unassigned	25,224,127	24,850,647 ^e	33,941,215	28,946,402	10,886,344	18,448,068	23,991,517	24,334,664	21,876,315	18,384,484
Total general fund	\$ 26,486,529	\$ 25,240,305	\$ 34,535,108	\$ 29,884,170	\$ 11,674,898	\$ 20,533,872	\$ 26,762,515	\$ 25,524,209	\$ 24,644,761	\$ 19,016,470
All other governmental funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,476	\$ 28,476	\$ 28,476	\$ 28,476
Restricted	134,672,751 ^f	151,650,508 ^c	101,800,900	79,137,031	74,333,097	78,982,684	87,005,804	112,678,562 ^b	97,644,128	87,937,721 ^a
Committed	30,425,838	25,172,710 ^d	5,282,846	15,694,304	16,938,643	18,054,388	12,111,834	2,440,932	3,064,253	2,067,423
Assigned	3,318,332	2,493,674	3,583,781	5,304,176	8,774,045	8,880,702	12,842,681	8,385,843	5,689,028	6,701,442
Unassigned	-	-	-	-	-	-	(14,447)	(262,207)	-	(9,720)
Total all other governmental funds	\$ 168,416,921	\$ 179,316,892	\$ 110,667,527	\$ 100,135,511	\$ 100,045,785	\$ 105,917,774	\$ 111,974,348	\$ 123,271,606	\$ 106,425,885	\$ 96,725,342

a Includes unexpended bond proceeds for juvenile detention center project.

b Includes \$10.5 million in debt service funds accumulated to repay the bond anticipation note issued for the 146th Street project.

c Includes the proceeds from the general obligation bonds series A - D issued at the end of the year.

d Includes the new fund committed for public safety

e Decrease reflects the removal of COT revenues and expenses for the clerk (general government) and public safety

f Reflect the decrease in funds from bond issues that were not spent at year end in 2013

HAMILTON COUNTY
 Changes in Fund Balances of Governmental Funds
 For the years ended December 31,

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Revenues										
Taxes	\$ 101,149,593	\$ 104,398,474	\$ 96,539,771	\$ 103,363,265	\$ 78,311,876	\$ 90,366,481	\$ 91,096,496	\$ 88,799,368	\$ 80,699,734	\$ 78,323,165
License and permits	515,832	454,412	447,799	359,595	346,595	234,679	334,110	334,450	270,880	253,955
Intergovernmental	28,479,305	23,835,807	17,948,954	18,152,014	23,433,937	32,488,290	17,805,279	26,797,738	19,418,342	18,990,685
Charges for services	9,426,548	13,225,204	9,753,071	9,035,329	10,084,179	10,430,427	11,382,143	10,561,668	9,633,793	10,270,077
Fines and forfeits	2,710,416	2,431,387	2,196,665	2,474,841	2,927,277	2,710,634	2,448,768	1,913,909	1,999,846	2,144,504
Special assessments	3,958,069	3,235,161	3,357,882	2,719,047	2,228,134	1,758,937	2,521,739	2,159,681	1,884,473	1,547,029
Miscellaneous	1,512,899	1,041,368	1,214,181	978,601	1,639,918	3,344,713	6,442,347	10,591,954	12,208,375	6,144,188
Total revenues	\$ 147,752,662	\$ 148,621,813	\$ 131,458,323	\$ 137,082,692	\$ 118,971,916	\$ 141,334,161	\$ 132,030,882	\$ 141,158,768	\$ 126,115,443	\$ 117,673,603
Expenditures										
Current:										
General government	\$ 57,335,420	\$ 52,857,117	\$ 51,519,392	\$ 48,834,461	\$ 52,056,141	\$ 56,047,316	\$ 48,165,127	\$ 37,685,322	\$ 38,010,353	\$ 33,088,848
Public safety	31,483,041	33,403,568	27,209,499	26,334,037	28,719,122	28,093,082	27,325,688	20,749,463	19,241,551	20,609,920
Highways and streets	5,799,536	5,660,290	5,511,815	4,559,749	5,569,390	12,164,106	7,469,724	4,722,372	21,988,884	7,048,995
Health and welfare	2,865,183	2,778,524	2,646,651	2,345,495	2,774,047	3,481,318	5,821,709	4,382,814	5,271,473	5,142,700
Culture and recreation	2,937,964	2,985,029	2,812,597	2,792,214	3,337,371	3,061,318	3,133,379	2,566,844	2,334,293	2,122,797
Capital outlay	41,559,195	16,294,129	9,825,789	23,735,160	34,199,537	30,864,954	48,118,634	50,512,284	36,687,687	31,153,451
Debt service:										
Principal	12,807,202	13,020,000	12,470,000	12,530,000	12,160,000	13,155,000	38,330,000	24,975,000	12,060,000	10,880,000
Interest	9,952,289	7,210,515	10,500,930	7,769,015	9,363,892	8,820,728	8,532,355	8,139,986	6,236,620	6,678,187
Issuance cost	284,781	862,358	446,913	565,071	410,128	97,071	437,483	99,514	369,723	970,222
Total expenditures	\$ 165,024,611	\$ 135,071,530	\$ 122,943,586	\$ 129,465,202	\$ 148,589,628	\$ 155,784,893	\$ 187,334,099	\$ 153,833,599	\$ 142,200,584	\$ 117,695,120
Excess (deficiency) of revenues over (under) expenditures	\$ (17,271,949)	\$ 13,550,283	\$ 8,514,737	\$ 7,617,490	\$ (29,617,712)	\$ (14,450,732)	\$ (55,303,217)	\$ (12,674,831)	\$ (16,085,141)	\$ (21,517)

HAMILTON COUNTY
Changes in Fund Balances of Governmental Funds
For the years ended December 31,
(continued)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Other Financing Sources (Uses)										
Transfers in	41,111,928	39,028,286	41,307,641	24,099,144	22,542,840	42,545,302	49,459,013	24,119,588	28,869,366	22,370,927
Transfers out	(41,111,928)	(39,028,286)	(41,307,641)	(24,099,144)	(22,542,840)	(42,545,302)	(49,459,013)	(24,119,588)	(28,869,366)	(22,370,927)
Issuance of debt	6,995,000	44,735,000	28,000,000	23,625,000	26,610,000	2,150,000	41,655,000	30,400,000	31,180,000	60,670,000
Bond premiums/discounts	-	1,069,279	2,768,217	(63,492)	71,749	15,515	1,960,735	-	(158,247)	1,975,164
Contributions	623,202	-	-	-	-	-	1,628,530	-	-	-
Payment to refunded bond escrow	-	-	(24,100,000)	(12,880,000)	(11,795,000)	-	-	-	-	(49,107,200)
Total other financing sources (uses)	\$ 7,618,202	\$ 45,804,279	\$ 6,668,217	\$ 10,681,508	\$ 14,886,749	\$ 2,165,515	\$ 45,244,265	\$ 30,400,000	\$ 31,021,753	\$ 13,537,964
Net change in fund balance	\$ (9,653,747) ^a	\$ 59,354,562 ^a	\$ 15,182,954	\$ 18,298,998	\$ (14,730,963)	\$ (12,285,217)	\$ (10,058,952)	\$ 17,725,169	\$ 14,936,612	\$ 13,516,447
Debt service as a percentage of noncapital expenditures	18.4%	17.0%	20.3%	19.2%	18.8%	17.6%	33.7%	32.1%	17.3%	20.3%

a Taxes increased primarily due to \$8.7 million increase in COIT and \$6.9 million increase in property taxes.
b Taxes increased primarily due to \$2.4 million increase in property taxes offset by a reduction of \$1.2 million in COIT.
c Increase in Highway and Streets were due to road and infrastructure improvements for various projects throughout the County; most notably those serving the Thomson Economic Development area.
d The County redeemed a \$13.8 million bond anticipation note in 2007.
e Includes \$9.8 million in federal highway funds for 146th street project.
f County redeemed \$28 million in bond anticipation notes in 2008.
g Increase is a result of implementation of GASB 45 and the addition of 19 new positions throughout various County departments.
h Due to the addition of personnel to staff the north section of the new community corrections center and new juvenile corrections facility.
i Due primarily to decrease in COIT distribution.
j Due to increase in COIT distribution due to error in calculation of distribution at state level in 2011.
k Due to decrease in grant funds from federal and state.
l Increase in special assessment rates in 2012.
m Due to increase in grant funds from federal and state.
n Due to an increase in income tax revenue.
o Increase due to Statewide 911 interlocal agreements and increase in non-verification by homeowners of Homestead Credit (unit by statute could go back and collect three years plus civil penalty).
p Increase due to the addition of employees and benefits for the Statewide 911.
q Fund balance includes bond issues of \$44,375,000.
r Several new capital projects started in 2014.

HAMILTON COUNTY
Assessed Value and True Value of Taxable Property
For the years ending December 31,

Year Payable	Real Property						Less: Appeals Withheld	Total
	Residential	Commercial	Industry	Other (1)				
2014	\$ 12,641,634,108	\$ 5,503,856,160	\$ 361,939,139	\$ 477,676,697	\$ 355,495,515	\$ 18,629,610,589		
2013	12,291,952,678	5,592,028,672	374,896,300	446,004,912	495,094,618	18,209,787,944		
2012	12,264,017,166	5,716,776,272	381,169,428	447,178,677	301,731,195	18,507,410,348		
2011	11,794,909,914	5,717,344,071	354,902,433	414,941,472	304,040,862	17,978,057,028		
2010	12,396,224,453	5,755,695,533	404,225,903	415,448,349	600,866,683	18,370,727,555		
2009	12,258,805,624 (3)	5,469,112,940	379,896,375	413,614,113	258,776,450	18,262,652,599		
2008	16,773,504,215	5,101,737,575	359,993,538	466,178,994	476,630,170	22,224,784,152		
2007	15,421,105,681	4,845,717,397	352,722,867	462,767,205	737,904,105	20,344,409,045		
2006	12,656,917,950	3,599,932,884	301,677,234	439,281,216	-	16,997,809,284		
2005	11,687,330,034	3,307,674,474	291,548,403	468,646,104	-	15,755,199,015		

Year Payable	Less: Tax			Total	Total Direct Tax Rate
	Personal Property (2)	Increment District	True Tax Value		
2014	\$ 1,282,752,307	\$ 2,179,409,968	\$ 17,732,952,928	\$ 5,910,984,309	0.3054
2013	1,212,175,510	2,157,793,945	17,264,169,509	5,754,723,170	0.3074
2012	1,199,590,124	2,200,923,200	17,506,077,272	5,835,359,091	0.2901
2011	1,288,677,886	2,180,807,436	17,085,927,478	5,695,309,159	0.2769
2010	1,206,989,103	1,915,574,707	17,662,141,951	5,887,380,650	0.2724
2009	1,195,664,865	1,908,810,930	17,549,506,534	5,849,835,511	0.2753
2008	1,134,090,918	1,461,412,812	21,897,462,258	7,299,154,086	0.2131
2007	1,057,597,194	1,105,723,107	20,296,283,132	6,765,427,711	0.2191
2006	1,363,593,593	869,947,086	17,491,455,791	5,830,485,264	0.2338
2005	1,314,424,440	732,287,622	16,337,335,833	5,445,778,611	0.2375

(1) Included assessed values from property classes of agriculture, exempt, utility and other as defined by the County Auditor's office.

(2) Net assessed value of personal property decreased in 2007 because of the expansion of the exemption for inventory.

(3) Decrease in residential assessed value due to new supplemental homestead deductions in 2009.

(4) Assessed value is one third the true tax value.

Source: Hamilton County Auditor's Office - Total True and Assessed Tax are those amounts that have been reported to and certified to the State each year. Prior to 2006, this table did not include any breakdown between real and personal property or show classes of real property.

HAMILTON COUNTY
Direct and Overlapping Property Tax Rates
Last Ten Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
County Direct Rates										
General	\$ 0.1819	\$ 0.1830	\$ 0.1779	\$ 0.1712	\$ 0.1648	\$ 0.1529	\$ 0.1136	\$ 0.1147	\$ 0.1200	\$ 0.1167
2008 1st Mortgage Bond	0.0156	0.0245	-	-	-	-	-	-	-	-
Property Reassessment	-	-	-	-	-	-	-	-	-	-
Property Reassessment - 2015	0.0028	0.0020	0.0019	0.0011	0.0004	0.0010	0.0008	0.0009	0.0010	0.0010
2002 Animal Control Bond	0.0010	0.0011	0.0010	0.0011	0.0004	0.0010	0.0008	0.0009	0.0010	0.0010
Debt Service	-	-	0.0161	0.0158	0.0158	0.0159	-	-	-	-
Lease Rental Payment	0.0309	0.0188	0.0143	0.0161	0.0130	0.0141	0.0113	0.0127	0.0141	0.0154
Cumulative Courthouse	0.0030	0.0026	0.0026	0.0026	0.0026	0.0022	0.0022	0.0023	0.0027	0.0029
County Major Bridge	0.0154	0.0158	0.0150	0.0158	0.0158	0.0158	0.0158	0.0158	0.0172	0.0172
Health	0.0070	0.0072	0.0061	0.0050	0.0058	0.0041	0.0057	0.0073	0.0039	0.0054
Jail Lease Rental	-	0.0004	0.0067	0.0067	0.0065	0.0068	0.0053	0.0059	0.0066	0.0071
Juvenile Detention Lease	0.0119	0.0127	-	-	-	-	-	-	-	-
Cum Bridge Bldg.	-	-	-	-	-	-	-	-	-	-
Jail Bond	-	-	0.0130	0.0130	0.0097	0.0161	0.0094	0.0087	0.0076	-
Park and Recreation	0.0184	0.0185	0.0159	0.0152	0.0164	0.0159	0.0114	0.0123	0.0084	0.0106
2002 Park Bond	-	-	0.0027	0.0021	0.0020	0.0018	0.0016	0.0018	0.0020	0.0022
2004 Park Bond #2	-	-	0.0019	0.0024	0.0038	-	-	0.0018	0.0012	0.0030
2011 Park Dist Refunding	0.0020	0.0021	-	-	-	-	-	-	-	-
2009 Park Bond Debt Service	0.0001	0.0029	-	-	-	-	-	-	-	-
Cumulative Capital Development	0.0154	0.0158	0.0150	0.0158	0.0158	0.0158	0.0158	0.0158	0.0172	0.0172
County Redevelopment TIF	-	-	-	-	-	0.0102	0.0085	0.0070	0.0072	0.0058
Welfare	-	-	-	-	-	-	0.0096	0.0099	0.0184	0.0208
Total Direct Rate	\$ 0.3054	\$ 0.3074	\$ 0.2901	\$ 0.2769	\$ 0.2724	\$ 0.2753	\$ 0.2131	\$ 0.2191	\$ 0.2338	\$ 0.2375
Solid Waste	0.0033	0.0033	0.0032	0.0030	0.0030	0.0029	0.0023	0.0024	0.0027	0.0028
City Rates										
Noblesville	1.2060	1.1534	1.1502	1.0521	1.0276	1.0615	0.7814	0.7670	0.8189	0.7770
Carmel	0.7007	0.7007	0.6788	0.6664	0.6664	0.6664	0.5033	0.4329	0.5282	0.5299
Westfield (1)	0.8075	0.8424	0.7599	0.7621	0.6606	0.6606	0.3700	-	-	-
Town Rates	.6302 - 1.831	.6398 - 1.5061	.5597 - 1.6837	.5022 - 1.4028	.5070 - 1.3685	.4562 - 1.3543	.3376 - 1.0534	.3234 - .5947	3592 - 1.2419	35920 - 1.2238
Township Rates	.1715 - .4237	.1042 - .3641	.1041 - .3363	.0841 - .3287	.0663 - .2378	.0722 - .3079	.0503 - .2547	.0478 - .2627	.0652 - .2761	.0597 - .2838
Library Rates	.0479 - .1013	.0486 - .0960	.0439 - .1034	.04360 - .09910	.0350 - .0823	.0365 - .1040	.040 - .0606	.0405 - .0742	.052 - .0840	.0332 - .0716
School Districts	.8453 - 2.0026	.8591 - 1.4584	.7900 - 1.8900	.8990 - 1.8295	.6460 - 1.4890	.6373 - 1.4890	1.1895 - 1.8799	1.1519 - 1.9161	1.2601 - 2.1189	1.2103 - 2.0869

(1) Westfield became a City in 2008; in prior years their rate was included in the Town data.

HAMILTON COUNTY
Principal Taxpayers
Current and Nine Years Ago

Taxpayer	2014		2005	
	Taxable Assessed Value	Percent of Total County Assessed Value*	Taxable Assessed Value	Percent of Total County Assessed Value*
Duke Realty/Duke Weeks Realty LP	\$ 188,566,540	1.06%	\$ 171,942,590	1.05%
Duke Energy, formerly PSI Energy	178,647,500	1.01%	183,500,840	1.12%
IU Health North (formerly Clarian Health North LLC)	173,307,730	0.98%		
Sallie Mae Inc./RE Services LLC	88,681,430	0.50%	68,316,090	0.42%
Clay Terrace Partners LLC	80,973,870	0.46%		
Hamilton Town Center	75,646,000	0.43%		
Pedcor Property Acquisition LLC	74,726,070	0.42%		
Regency Windsor Sunblest II/Woods of Britton Sunblest	63,574,220	0.36%	69,839,720	0.43%
Washington National Life Insurance	62,526,030	0.35%	59,508,700	0.36%
MSI Crosspoint Indianapolis Grocery/Marsh/JL Capital	58,696,380	0.33%	30,703,280	0.19%
Thomson Consumer Electronics			42,784,500	0.26%
Wal Mart Stores			31,856,620	0.19%
AMLI at Conner Farms, LP/Landmark on Spring Mill			43,684,690	0.27%
Wellington Place Apartments LLC			29,634,100	0.18%
Totals	\$ 1,045,345,770	5.89%	\$ 731,771,130	4.48%

Source: Hamilton County Auditor's Office

* Based on County's assessed values as reported on assessed value table.

Hamilton County
Property Tax Levied and Collected
Last Ten Fiscal Years

	<u>Total Taxes Levied for Current Fiscal Year</u>	<u>Current Year Taxes Collected</u>	<u>Percentage of Levy</u>	<u>Collections for Subsequent Years</u>	<u>Total Taxes Collected</u>	<u>Percentage of Levy</u>
2014	50,170,807	46,422,602	92.53%	1,593,859	48,016,461	95.71%
2013	49,480,559	47,333,775	95.66%	1,537,110	48,870,885	98.77%
2012	47,996,414	45,822,494	95.47%	1,737,798	47,560,292	99.09%
2011	46,057,151	43,256,963	93.92%	2,258,351	45,515,314	98.82%
2010	47,474,576	42,622,923	89.78%	2,448,403	45,071,326	94.94%
2009	47,951,250	42,686,876	89.02%	2,705,334	45,392,210	94.66%
2008	45,883,049	41,903,618	91.33%	1,530,658	43,434,276	94.66%
2007	44,346,099	41,513,308	93.61%	1,123,073	42,636,381	96.14%
2006	40,087,080	37,584,521	93.76%	1,059,903	38,644,424	96.40%
2005	37,956,600	36,911,614	97.25%	1,044,986	37,956,600	100.00%

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities									
	Property Tax					Revenue Bonds				
	Building Corporation Bonds	Park Bonds	General Obligation Bonds	COIT Bonds	Tax Increment Bonds	Revenue Bonds	Bond Anticipation Notes	Total Governmental Activities	Percentage of Personal Income ¹	Debt Per Capita ¹
2014	\$ 66,271,683	\$ 2,477,989	\$ 44,245,695	\$ 19,391,427	\$ 59,363,432	\$ 3,040,716	-	\$ 194,790,942	1.16%	644
2013	62,786,476	3,035,979	47,142,995	23,021,900	61,967,262	3,180,136	-	201,134,748	1.32%	695
2012	67,314,445	3,735,076	1,466,285	25,589,596	63,977,968	3,319,556	-	165,402,926	1.13%	584
2011	74,407,114	4,501,323	1,588,674	28,825,013	60,989,871	3,383,976	-	173,695,971	1.37%	628
2010	80,370,482	5,144,328	1,705,898	32,458,682	46,166,284	-	9,660,000	175,505,674	1.40%	639
2009	86,105,466	5,817,666	1,822,958	36,478,767	42,767,709	-	-	172,992,566	1.30%	619
2008	90,508,743	3,867,479	2,370,384	40,311,214	46,751,669	-	-	183,809,489	1.46%	677
2007	50,507,202	4,120,000	3,360,000	45,395,000	47,810,000	-	28,200,000	179,392,202	1.56%	686
2006	54,012,202	4,715,000	5,500,000	49,460,000	48,680,000	-	11,600,000	173,967,202	1.63%	696
2005	56,857,202	5,290,000	7,565,000	54,550,000	30,810,000	-	-	155,072,202	1.55%	644

¹ Population and personal income data can be found in the Demographics and Economics Schedule

HAMILTON COUNTY
Ratios of Net General Bonded Debt Outstanding
Last Ten Years

	Building Corporation Bonds	Park District Bonds	General Obligation Bonds	Total	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2014	\$ 66,271,683	\$ 2,477,989	\$ 44,245,695	\$ 112,995,367	\$ 4,747,788	\$ 108,247,579	1.88%	358
2013	62,786,476	3,035,979	47,142,995	112,965,450	3,948,035	109,017,415	1.81%	359
2012	67,314,445	3,735,076	1,466,285	72,515,806	3,555,796	68,960,010	1.14%	235
2011	74,407,114	4,501,323	1,588,674	80,497,111	4,892,337	75,604,774	1.24%	265
2010	80,370,482	5,144,328	1,705,898	87,220,708	6,586,368	80,634,340	1.33%	285
2009	86,105,466	5,817,666	1,822,958	93,746,090	7,409,475	86,336,615	1.48%	300
2008	90,508,743	3,867,476	2,370,384	96,746,603	5,904,734	90,841,869	1.21%	328
2007	50,507,202	4,120,000	3,360,000	57,987,202	3,651,778	54,335,424	0.80%	208
2006	54,012,202	4,715,000	5,500,000	64,227,202	4,423,834	59,803,368	1.03%	238
2005	56,857,202	5,290,000	7,565,000	69,712,202	5,058,841	64,653,361	1.19%	269

¹ The County's population can be found in the Demographics and Economics Schedule and the assessed value can be found on the assessed value schedule.

Notes:

- (1) This schedule includes only debt repaid with property taxes. It excludes bonds payable from income taxes and tax increment financing bonds.
- (2) The Building Corporation and Park District bonded debt on this schedule which is outstanding at December 31, 2012 is not reflected on the computation of legal debt margin. Building Corporation Bonds were issued as lease rental obligations which are exempt from the 2% limitation. The Park District has its own 2% capacity separate from the County.

HAMILTON COUNTY
Direct and Overlapping Debt

	Debt Outstanding	Percentage Applicable to County ^a	Amount of Direct and Overlapping Debt
Direct Debt			
Hamilton County	\$ 194,790,942	100.0%	\$ 194,790,942 (1)
Total Direct Debt	<u>\$ 194,790,942</u>		<u>\$ 194,790,942</u>
Overlapping Debt:			
Tax Supported Debt:			
City of Carmel	447,809,903	100.0%	447,809,903
City of Noblesville	197,030,000	100.0%	197,030,000
City of Westfield	16,017,219	100.0%	16,017,219
Town of Atlanta	74,579	100.0%	74,579
Town of Cicero	99,212	100.0%	99,212
Town of Fishers	196,651,831	100.0%	196,651,831
Town of Sheridan	675,606	100.0%	675,606
Carmel Clay School Corporation	143,425,000	100.0%	143,425,000
Hamilton Heights School Corporation	15,024,914	100.0%	15,024,914
Hamilton Southeastern School Corporation	383,858,022	100.0%	383,858,022
Noblesville Schools	159,793,377	100.0%	159,793,377
Sheridan Community Schools	25,705,000	64.81% (2)	16,660,591
Westfield Washington School Corporation	177,260,000	100.0%	177,260,000
Carmel Clay Public Library	9,295,000	100.0%	9,295,000
Hamilton East Public Library	17,270,000	100.0%	17,270,000
Hamilton North Public Library	1,195,000	100.0%	1,195,000
Sheridan Public Library	1,395,000	100.0%	1,395,000
Westfield Washington Public Library	2,309,297	100.0%	2,309,297
Clay Township	39,540,000	100.0%	39,540,000
Delaware Township	1,860,000	100.0%	1,860,000
Jackson Township	72,523	100.0%	72,523
White River Township	872,793	100.0%	872,793
Total Tax Supported Debt	<u>\$ 1,837,234,276</u>		<u>\$ 1,828,189,867</u>

HAMILTON COUNTY
Direct and Overlapping Debt

Overlapping Debt (continued):			
Revenue-Supported Debt			
City of Carmel	140,135,678	100.0%	140,135,678
City of Noblesville	50,720,000	100.0%	50,720,000
City of Westfield	43,900,000	100.0%	43,900,000
Town of Arcadia	1,397,000	100.0%	1,397,000
Town of Atlanta	6,260,175	100.0%	6,260,175
Town of Cicero	2,960,000	100.0%	2,960,000
Town of Fishers	3,480,000	100.0%	3,480,000
Town of Sheridan	5,346,951	100.0%	5,346,951
Total Revenue Supported Debt	\$ 254,199,804		\$ 254,199,804
Subtotal Overlapping Debt	\$ 2,091,434,080		\$ 2,082,389,671
Total Direct and Overlapping Debt	\$ 2,286,225,022		\$ 2,277,180,613

- (1) Includes \$59,363,432 of outstanding principal for bond issues secured by TIF Revenues only.
- (2) Approximately 65% of Sheridan Community Schools' net assessed value is located in Sheridan Town and Adams Township taxing districts in Hamilton County. The remaining 35% of net assessed value is located in Marion Township taxing district in Boone County.

Source: Hamilton County Auditors Office

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Hamilton County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident - and therefore responsible for repaying the debt - of each overlapping government.

^a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value which is within the County's boundaries and dividing it by each unit's total taxable assessed value using the 2013 payable 2014 assessed valuation of the respective taxing units.

HAMILTON COUNTY

Legal Debt Margin

Legal Debt Margin Calculation for Fiscal Year 2013

True Tax Value	\$ 17,732,952,928
Divide by 3 to arrive at Assessed value	<u>3</u>
Assessed value	\$ 5,754,723,170
Debt Limit (2% of assessed value)	115,094,463
Debt applicable to unit	<u>50,355,000</u>
Legal debt margin	<u><u>\$ 64,739,463</u></u>

	Debt Limit	Total net debt applicable to Limit	Legal Debt Margin	Total debt applicable to the limit as a percentage of debt limit
2014	\$ 115,094,463	\$ 50,355,000	\$ 64,739,463	43.75%
2013	115,094,463	53,580,000	61,514,463	46.55%
2012	116,707,182	35,945,000	80,762,182	30.80%
2011	117,960,061	40,080,000	77,880,061	33.98%
2010	117,747,613	44,935,000	72,812,613	38.16%
2009	116,996,710	51,740,000	65,256,710	44.22%
2008	145,983,082	56,880,000	89,103,082	38.96%
2007	135,308,554	90,450,000	44,858,554	66.85%
2006	116,609,705	80,585,000	36,024,705	69.11%
2005	108,915,572	76,485,000	32,430,572	70.22%

(A) All other outstanding debt of the County is structured as lease transactions or is payable only from tax increment revenues. Neither of these are subject to the 2% limitation shown above.

HAMILTON COUNTY

Governmental Activities Pledged Revenue Coverage
Last Ten Years

Year	County Option Income Tax				Tax Increment Bonds			
	COIT Revenue	Debt Service		Coverage	Tax Increment	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2014	\$ 34,504,027	\$ 3,505,000	\$ 1,065,565	7.55	\$ 7,896,586	\$ 2,610,000	\$ 2,840,981	1.45
2013	31,362,562	3,555,000	1,250,065	6.53	8,332,524	2,285,000	2,923,100	1.60
2012	33,569,603	3,385,000	1,421,440	6.98	7,511,380	2,055,000	2,609,726	1.61
2011	25,132,639	3,300,000	1,503,940	5.23	9,014,838	1,985,000	2,090,418	2.21
2010	29,955,394	4,295,000	1,691,090	5.00	6,876,680	1,500,000	2,047,997	1.94
2009	31,660,027	4,105,000	1,868,090	5.30	7,257,693	1,965,000	2,211,140	1.74
2008	30,227,493	3,945,000	2,037,865	5.05	7,959,641	915,000	2,250,241	2.51
2007	28,302,438	2,965,000	2,177,740	5.50	6,277,497	890,000	1,372,894	2.77
2006	26,427,067	3,415,000	2,317,180	4.61	4,687,957	800,000	1,435,893	2.10
2005	33,798,846	2,930,000	524,509	9.78	5,069,496	250,000	852,821	4.60

Source: Pledged revenue data provided by the County Auditor is based upon actual annual COIT and Tax Increment distributions to the County.

HAMILTON COUNTY
Schedule of Revenue Bond Coverage
Component Unit - Riverview Hospital Fund
Last Ten Years

Year	Net Operating Revenue		Operating Expenses (A)		Net Revenue Available for Debt Service		Debt Service Requirements			Coverage
	Revenue	Expenses (A)	Net Revenue Available for Debt Service	Principal	Interest	Total	Principal	Interest	Total	
2014	\$ 422,204,008	\$ 399,869,934	\$ 22,334,074	\$ 3,492,308	\$ 1,316,854	\$ 4,809,162				4.64
2013	434,284,519	398,386,046	35,898,473	3,536,030	1,553,893	5,089,923				7.05
2012	354,958,084	330,703,240	24,254,844	2,835,607	1,215,742	4,051,349				5.99
2011	188,021,203	172,371,042	15,650,161	2,585,849	2,240,370	4,826,219				3.24
2010	138,246,885	124,324,920	13,921,965	1,865,000	2,781,765	4,646,765				3.00
2009	137,073,497	123,725,195	13,348,302	2,095,000	2,854,475	4,949,475				2.70
2008	138,554,069	131,347,910	7,206,159	2,020,000	2,922,075	4,942,075				1.46
2007	128,470,518	121,658,487	6,812,031	1,855,000	2,983,820	4,838,820				1.41
2006	128,303,583	114,667,672	13,635,911	1,805,000	2,364,942	4,169,942				3.27
2005	118,820,212	108,960,503	9,859,709	1,235,000	3,161,931	4,396,931				2.24

(A) Excludes depreciation and amortization

Note: These bonds are secured solely by pledge of revenues derived from the assets acquired or construct with bond proceeds.

HAMILTON COUNTY
Demographics and Economic Statistics
Last Ten Years

	Population ¹	School Enrollment ²	Unemployment Rates ¹	Personal Income (millions of dollars) ³	Per Capita Personal Income ³
2014	302,623	60,090	4.40%	\$ 16,767.5	\$ 56,515
2013	289,495	59,028	5.80%	15,225.5	53,762
2012	283,201	57,701	6.30%	14,656.3	51,824
2011	276,390	55,794	6.10%	12,723.0	48,692
2010	274,569	57,023	7.00%	12,508.3	45,556
2009	279,287	52,099	6.50%	13,253.8	47,456
2008	269,785	50,515	3.80%	12,512.1	46,378
2007	261,661	48,876	3.00%	11,509.4	45,676
2006	250,979	47,184	3.20%	10,684.7	44,354
2005	240,732	45,060	3.40%	9,989.5	43,701

Source:

- ¹ State of Indiana, Department of Workforce Development
- ² State of Indiana, Department of Education for students attending Hamilton County Schools.
- ³ State of Indiana, Department of Workforce Development. Figures are for the prior calendar year.

HAMILTON COUNTY

Principal Employers

Current Year and Nine Years Ago

Employer	2014				2005				
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
CNO Financial Group, Inc. (formerly Conseco, Inc.)	2,300	1	1.55%	2,550	1	1.06%			
Resort Condo International	2,000	2	1.35%	1,300	4	0.54%			
Navient (formerly Sallie Mae Loan Service)	1,700	3	1.15%	1,600	2	0.66%			
IU Health North	1,675	4	1.13%	-					
Roche Diagnostics	1,000	5	0.68%	-					
Amica Mutual Insurance Co	800	6	0.54%	-					
IN Mills & Mfg	680	7	0.46%	-					
Meijer Pharmacy	560	8	0.38%	-					
Kar Auction Service Inc.	501	9	0.34%	-					
Granite Construction Company	500	10	0.34%	-					
Marsh Supermarkets, Inc.	-			1,350	3	0.56%			
Thomson Consumer Electronics	-			1,000	5	0.42%			
Gaylor Construction	-			600	6	0.25%			
Inwin Mortgage Corp.	-			600	7	0.25%			
Firestone	-			600	8	0.25%			
Verizon	-			550	9	0.23%			
Household International	-			530	10	0.22%			
Total	11,716		7.91%	10,680		4.44%			

Source: Hamilton County Alliance, Indiana Business Research Center

Note: Excludes Hamilton County Government employment which is reported on next schedule.

HAMILTON COUNTY

Full-Time Equivalent County Government Employees by Function
Last Ten Fiscal Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government	526	546	526	475	448	492	439	420	440	420
Public Safety										
Sheriff										
Officers	186	185	183	180	222	222	236	226	212	164
Reserves (Volunteers)	32	37	20	20	26	28	29	8	31	30
Highway	41	40	38	41	44	46	45	45	49	52
Health Department	22	20	19	19	21	28	28	25	25	24
Culture and Recreation	15	12	14	14	15	18	19	18	17	17
County Total	<u>822</u>	<u>840</u>	<u>800</u>	<u>749</u>	<u>776</u>	<u>834</u>	<u>796</u>	<u>742</u>	<u>774</u>	<u>707</u>
Component Unit										
Riverview Hospital	<u>801</u>	<u>975</u>	<u>1,021</u>	<u>1,000</u>	<u>900</u>	<u>909</u>	<u>692</u>	<u>651</u>	<u>696</u>	<u>647</u>

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Building Permits Issued ^{1,2}										
Residential (Single/Multi Families)	11	9	11	8	11	14	33	87	76	95
Commercial	1	1	1	2	3	1	18	13	4	7
Estimated Property Value of Building Permits Issued	2,790,600	961,100	888,500	\$ 1,615,200	\$ 1,417,600	\$ 754,500	\$ 7,788,700	\$ 10,941,900	\$ 1,719,000	\$ 4,721,900
Building Inspections Conducted	296	389	384	440	623	568	1,287	1,751	2,089	1,881
Public Safety										
Sheriff:										
Physical Arrests	1,303	1,085	761	1,169	1,250	1,355	1,335	1,274	959	797
Parking Violations	-	-	14	-	1	4	5	2	6	12
Traffic Violations	3,148	3,340	3,671	4,292	4,215	6,929	4,620	3,463	3,868	3,648
Highway and Streets										
Street Resurfacing (miles) ³	64	50	63	53	79	56	75	105	86	99
Potholes Repaired (tons)	6,192	3,269	3,200	4,851	3,637	3,240	4,556	1,540	1,139	1,296

¹ Building permit data is for the unincorporated area of the County and the Town of Cicero which was handled by the County through 2008.

² As of January 1, 2009 Cicero/Jackson Township established their own planning department.

³ Resurface activities include ARRA Resurface, Contract Resurface program, In-house Conversion program and In-house Chip-Seal program.

Source: Hamilton County Auditor's Office; the County has elected to present this information for the last ten years.

HAMILTON COUNTY
Capital Assets Statistics by Function/Program
Last Ten Fiscal Years

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Public Safety										
Station /Adult Jail	1	1	1	1	1	1	1	1	1	1
Jail Annex (Investigations)	1	1	1	1	1	1	-	-	-	-
Juvenile Services Center	1	1	1	1	1	1	1	1	1	1
Juvenile Detention Center	1	1	1	1	1	1	1	1	1	1
Community Corrections Work Release	1	1	1	1	1	1	1	1	1	1
Other Public Works										
Highway/Streets(miles) ¹	595.9	597.9	599.0	604.4	629.1	688.1	686.9	689.9	691.5	740.2
Street Lights	8	8	7	7	7	7	7	7	7	5
Traffic Signals	32	32	31	31	31	32	30	30	22	23
Health and Welfare										
Health Department ²	1	1	1	1	1	-	-	-	-	-
Parks and Recreation										
Number of County Parks ³	67	66	65	61	61	62	62	59	59	52
Acres	3,317.87	3,270.55	3,209.11	3,807.70	3,807.70	2,806.55	2,824.75	2,052.46	2,502.46	2,336.74
Golf Courses										
Public	15	14	14	14	14	14	14	17	17	17
Private	6	6	6	6	6	7	8	7	7	7
Swimming Pools										
Public	5	3	2	2	2	4	4	5	6	6
Private (semi-private)	11	11	7	7	7	237	237	170	170	170
Public Beaches	1	1	1	1	1	1	1	1	1	1
Riverview Hospital										
	1	1	1	1	1	1	1	1	1	1

¹ Unable to distinguish between highway and streets.

² Health Department moved into a new building in 2010, it was previously located in the County Judicial Center.

³ Total number of parks within the County; not all operated by the County.

Source: Hamilton County Auditor's Office