

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF PERU

MIAMI COUNTY, INDIANA

January 1, 2013 to December 31, 2014



**FILED**  
09/11/2015



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	7-9
Notes to Financial Statement .....	10-16
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-41
Schedule of Payables and Receivables .....	42
Schedule of Leases and Debt .....	43
Schedule of Capital Assets.....	45

## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jackquan E. Gray	01-01-12 to 12-31-15
Mayor	James R. Walker	01-01-12 to 12-31-15
President of the Board of Public Works and Safety	James R. Walker	01-01-12 to 12-31-15
President Pro Tempore of the Common Council	Kurt Krauskopf	01-01-13 to 12-31-15
President of Utility Service Board	Stanley Akers	01-01-13 to 12-31-15
Utilities General Manager	Roger B. Merriman	01-01-13 to 12-31-15
Utilities Office Manager	Leah Starkey	01-01-13 to 12-31-15
Superintendent of Electric Utility	Curtis Bankston	01-01-13 to 12-31-15
Superintendent of Division of Water Management	Mike Dahlquist	01-01-13 to 12-31-15
Storm Water Coordinator	Jamin Beisiegel	01-01-13 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF PERU, MIAMI COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Peru (City), for the period of January 1, 2013 to December 31, 2014. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

June 10, 2015

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

(This page intentionally left blank.)

CITY OF PERU  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 845,876	\$ 5,081,981	\$ 4,494,257	\$ 1,433,600	\$ 5,238,437	\$ 5,123,458	\$ 1,548,579
Motor Vehicle Highway	62,860	645,324	600,877	107,307	746,156	686,656	166,807
Local Road and Street	12,276	41,958	54,202	32	46,117	35,238	10,911
Aviation Commission	14,225	112,222	81,649	44,798	76,680	63,713	57,765
Parking Meter	3,897	1,654	-	5,551	90	-	5,641
Park Nonreverting	2,941	210	838	2,313	3,221	3,191	2,343
Unsafe Building Insp/Eng	150,373	2,000	80,635	71,738	600	-	72,338
Criminal Investigation	9,676	35,961	12,368	33,269	1,407	26,363	8,313
Trash Collection	20,426	619,659	639,159	926	780,013	780,500	439
Bond Proceeds Project	1,326,849	12,353	778,203	560,999	-	204,343	356,656
Local Law Enforcement Continuing Education	12,374	12,075	10,054	14,395	9,078	6,118	17,355
Perpetuation	6,921	3,767	6,246	4,442	3,346	5,000	2,788
Park	8,140	451,972	436,901	23,211	423,410	444,132	2,489
Rainy Day	606,550	-	-	606,550	-	-	606,550
CEDIT	391,565	761,215	623,382	529,398	752,074	586,665	694,807
Levy Excess	18,439	-	-	18,439	219	-	18,658
Fire Territory	479,717	2,561,219	2,334,047	706,889	2,266,947	2,791,911	181,925
Airport Taxiway FAA Grant	1	100,113	100,113	1	73,977	73,977	1
Cumulative Capital Improvement	95,531	30,649	-	126,180	30,199	-	156,379
Cumulative Capital Development	283,869	97,109	26,442	354,536	91,219	16,250	429,505
Park Nonreverting Capital	1,309	1,500	-	2,809	696	2,809	696
Fire Territory Debt/Equip	226,990	102,898	-	329,888	90,160	15,500	404,548
Golf Irrigation System	23,298	14,918	17,248	20,968	18,125	28,738	10,355
Police Pension	45,500	481,196	463,123	63,573	562,471	466,807	159,237
Fire Pension	51,983	647,164	621,483	77,664	694,288	600,669	171,283
City Court	2,592	91,005	92,662	935	88,784	87,571	2,148
Public Safety LOIT	683,517	628,494	664,528	647,483	639,419	631,117	655,785
Debt Service	(54,120)	220,244	166,087	37	287,515	286,625	927
Peru Metro Fire	3,876	1,287	575	4,588	8,107	7,282	5,413
Cable Television	168,518	23,065	16,637	174,946	22,827	39,955	157,818
Court Cost Due County	728	8,162	8,162	728	6,748	6,748	728
User Fee	15,922	-	-	15,922	-	-	15,922
Traffic/ Ordinance Violation	42,348	32,723	45,000	30,071	23,556	50,000	3,627
Special Street and Sanitation CCI	38,111	9,450	-	47,561	9,160	-	56,721
Riverfront Walkway	3,439	-	-	3,439	-	3,439	-

The notes to the financial statement are an integral part of this statement.

CITY OF PERU  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014  
(Continued)

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
Payroll American Fidelity	-	-	-	-	11,190	11,016	174
IU Child Seat Grant	236	-	-	236	-	-	236
Evidence Trust	10,002	-	-	10,002	-	-	10,002
Payroll	732	-	-	732	-	-	732
Payroll Net Wages	-	811	811	-	486	486	-
Payroll Federal W/H	(201)	957,734	957,734	(201)	937,791	937,791	(201)
Payroll FICA	-	608,045	608,045	-	593,642	593,642	-
Payroll Medicare	-	207,246	207,246	-	207,128	207,128	-
Payroll State W/H	26,596	281,977	281,915	26,658	280,045	279,880	26,823
Payroll County W/H	17,181	178,464	178,460	17,185	175,635	175,634	17,186
Payroll AFLAC 125	1,444	13,470	13,537	1,377	9,124	9,443	1,058
Payroll Health Savings Account	400	93,551	93,486	465	93,777	93,818	424
Payroll Vision	418	898	895	421	898	898	421
Payroll Direct Deposit	(1,849)	3,901,118	3,901,118	(1,849)	3,913,550	3,913,550	(1,849)
Payroll Deferred Comp.	-	36,400	36,400	-	35,900	35,900	-
Payroll Civil PERF	18	39,907	39,907	18	40,503	40,503	18
Payroll Voluntary Civil PERF	-	2,076	2,076	-	2,111	2,111	-
Payroll Fire Retirement	2,688	72,095	72,095	2,688	72,898	72,899	2,687
Payroll Police Retirement	2,583	63,592	63,407	2,768	65,111	65,111	2,768
Payroll Ret. Anthem Life	132	52	-	184	51	-	235
Payroll AFLAC Not 125	508	6,566	6,501	573	4,362	4,597	338
Payroll Back Taxes	-	757	757	-	804	804	-
Payroll Boston Mutual	338	1,746	1,760	324	1,210	1,237	297
Payroll Colonial Life	27	2,787	2,506	308	3,967	3,966	309
Payroll Golf Membership	-	1,866	1,866	-	936	935	1
Payroll Prudential Life	59	709	709	59	709	709	59
Payroll Support	734	50,031	50,299	466	37,927	38,143	250
Payroll Fire Union Dues	896	6,290	7,186	-	6,273	6,273	-
Payroll Police Union Dues	336	280	616	-	-	-	-
Payroll United Way	232	979	1,063	148	1,381	1,381	148
Payroll Washington National	9	112	112	9	112	112	9
Payroll YMCA	436	5,472	5,894	14	4,835	4,849	-
Payroll Great West Ret	(2,740)	-	-	(2,740)	-	-	(2,740)
Payroll Verizon Data	-	1,290	1,290	-	920	920	-

The notes to the financial statement are an integral part of this statement.

CITY OF PERU  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014  
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Payroll Colonial Pre-Tax	-	1,159	1,085	74	1,544	1,543	75
Payroll Garnishment C.R.Babbs	257	1,863	2,120	-	1,929	1,929	-
Payroll Garnishment AI	-	1,658	1,658	-	-	-	-
Payroll Garnishment DIMitchell	-	5,814	5,814	-	-	-	-
Payroll Garnishment S.Thoden	212	676	888	-	-	-	-
Payroll Garnishment F.Lloyd	-	2,399	2,399	-	3,204	3,204	-
Payroll Garnishment C.E.Bowen	-	550	500	50	500	550	-
Payroll Garnishment C.Douglass	-	2,543	2,406	137	2,657	2,669	125
Payroll American Fidelity	-	-	-	-	8,325	8,256	69
Unappropriated Payroll	(45)	3,106	-	3,061	-	-	3,061
Payroll Direct Deposit HSA	6,045	4,098,890	4,104,776	159	4,007,369	4,007,369	159
Electric Operating	3,023,804	24,566,182	24,243,052	3,346,934	25,780,803	25,744,346	3,383,391
Electric Depreciation	6,594,751	1,698,144	1,730,888	6,562,007	1,870,270	1,055,210	7,377,067
Electric Deposits	199,650	88,360	92,850	195,160	104,865	90,285	209,740
Electric Health/Flex Account	220,605	951,731	895,724	276,612	1,064,542	1,091,835	249,319
Stormwater Operating	293,698	369,542	257,708	405,532	367,766	258,797	514,501
Stormwater Improvement	229,029	60,356	105,859	183,526	60,226	197,940	45,812
Wastewater Operating	428,705	3,456,569	3,439,695	445,579	3,291,540	3,497,594	239,525
Wastewater Deposits	31,800	17,280	13,930	35,150	15,320	12,420	38,050
Wastewater Escrow Cash	78,311	127	9	78,429	11	78,440	-
Wastewater Bond	582	1,244,368	1,244,621	329	1,307,597	711,256	596,670
Wastewater Depreciation	1,344,183	782,242	1,105,021	1,021,404	871,217	65,690	1,826,931
Wastewater Construction	336,721	504	-	337,225	505	-	337,730
Grissom Wastewater Operating	1,636,459	1,113,350	1,372,756	1,377,053	1,197,500	1,302,931	1,271,622
Grissom Wastewater Improvement	692,359	291,336	43,028	940,667	322,966	102,308	1,161,325
Grissom Wastewater Deposits	16,195	10,790	8,460	18,525	12,490	9,680	21,335
Grissom Wastewater Bond&Int BNY	149,184	297,625	297,786	149,023	298,229	298,446	148,806
Wastewater Debt Service Reserve	1,245,530	-	-	1,245,530	2,672	301,502	946,700
Water Operating	91,065	1,852,264	1,755,725	187,604	1,721,366	1,795,365	113,605
Water Depreciation	954,718	368,409	579,165	743,962	356,116	290,301	809,777
Water Deposits	37,245	15,040	18,465	33,820	16,245	13,235	36,830
Grissom Water Operating	315,003	655,512	644,309	326,206	696,399	639,830	382,775
Grissom Water Depreciation	162,509	85,713	9,016	239,206	79,084	30,685	287,605
Grissom Water Deposits	18,525	12,505	9,700	21,330	13,345	11,360	23,315
City Services	20,426	763,318	698,628	85,116	745,945	764,118	66,943
<b>Totals</b>	<b>\$ 23,795,258</b>	<b>\$ 62,189,793</b>	<b>\$ 61,600,610</b>	<b>\$ 24,384,441</b>	<b>\$ 63,720,869</b>	<b>\$ 61,967,605</b>	<b>\$ 26,137,705</b>

The notes to the financial statement are an integral part of this statement.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan.

The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT  
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute.

The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of posting errors that occurred more than five years ago. The City made transfers between funds in May of 2015 to clear these old deficit balances.

CITY OF PERU  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. *Holding Corporations***

The City has entered into capital leases with Peru Municipal Building Corporation and Peru Municipal Facilities Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessors have been determined to be related parties of the City. Lease payments during the years 2013 and 2014 totaled \$410,500 and \$411,500, respectively. In accordance with an interlocal agreement, the City receives reimbursement from Miami County for 50 percent of the lease payments to Peru Municipal Facilities Corporation. The reimbursements received for years 2013 and 2014 were \$162,000 and \$161,000, respectively.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Aviation Commission	Parking Meter	Park Nonreverting	Unsafe Building Insp/Eng	Criminal Investigation	Trash Collection
Cash and investments - beginning	\$ 845,876	\$ 62,860	\$ 12,276	\$ 14,225	\$ 3,897	\$ 2,941	\$ 150,373	\$ 9,676	\$ 20,426
Receipts:									
Taxes	2,036,486	292,044	-	82,979	-	-	-	-	-
Licenses and permits	104,415	-	-	-	-	-	-	-	-
Intergovernmental	1,961,084	353,280	41,958	6,750	-	-	-	-	
Charges for services	2,401	-	-	22,493	1,654	-	-	619,659	
Fines and forfeits	32,370	-	-	-	-	-	-	-	
Utility fees	-	-	-	-	-	-	-	-	
Other receipts	945,225	-	-	-	-	210	2,000	35,961	
Total receipts	5,081,981	645,324	41,958	112,222	1,654	210	2,000	35,961	619,659
Disbursements:									
Personal services	1,943,172	600,877	-	-	-	-	-	-	-
Supplies	278,065	-	54,202	-	-	-	-	-	639,159
Other services and charges	2,071,216	-	-	62,195	-	-	-	12,229	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	28,149	-	-	19,454	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	173,655	-	-	-	-	838	80,635	139	-
Total disbursements	4,494,257	600,877	54,202	81,649	-	838	80,635	12,368	639,159
Excess (deficiency) of receipts over disbursements	587,724	44,447	(12,244)	30,573	1,654	(628)	(78,635)	23,593	(19,500)
Cash and investments - ending	\$ 1,433,600	\$ 107,307	\$ 32	\$ 44,798	\$ 5,551	\$ 2,313	\$ 71,738	\$ 33,269	\$ 926

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Bond Proceeds Project	Local Law Enforcement Continuing Education	Perpetuation	Park	Rainy Day	CEDIT	Levy Excess	Fire Territory	Airport Taxiway FAA Grant
Cash and investments - beginning	\$ 1,326,849	\$ 12,374	\$ 6,921	\$ 8,140	\$ 606,550	\$ 391,565	\$ 18,439	\$ 479,717	\$ 1
Receipts:									
Taxes	-	-	-	275,340	-	-	-	2,360,953	-
Licenses and permits	-	7,280	-	-	-	-	-	-	-
Intergovernmental	-	-	-	22,397	-	136,019	-	183,284	100,113
Charges for services	-	-	-	146,816	-	-	-	-	-
Fines and forfeits	-	2,420	3,767	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	12,353	2,375	-	7,419	-	625,196	-	16,982	-
Total receipts	12,353	12,075	3,767	451,972	-	761,215	-	2,561,219	100,113
Disbursements:									
Personal services	-	-	-	261,915	-	-	-	1,614,168	-
Supplies	-	-	-	89,954	-	-	-	30,735	-
Other services and charges	-	10,000	-	49,541	-	367,975	-	481,320	-
Debt service - principal and interest	-	-	-	-	-	-	-	102,826	-
Capital outlay	778,203	-	6,246	35,045	-	-	-	26,307	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	54	-	446	-	255,407	-	78,691	100,113
Total disbursements	778,203	10,054	6,246	436,901	-	623,382	-	2,334,047	100,113
Excess (deficiency) of receipts over disbursements	(765,850)	2,021	(2,479)	15,071	-	137,833	-	227,172	-
Cash and investments - ending	\$ 560,999	\$ 14,395	\$ 4,442	\$ 23,211	\$ 606,550	\$ 529,398	\$ 18,439	\$ 706,889	\$ 1

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Cumulative Capital Improvement	Cumulative Capital Development	Park Nonreverting Capital	Fire Territory Debt/Equip	Golf Irrigation System	Police Pension	Fire Pension	City Court	Public Safety LOIT
Cash and investments - beginning	\$ 95,531	\$ 283,869	\$ 1,309	\$ 226,990	\$ 23,298	\$ 45,500	\$ 51,983	\$ 2,592	\$ 683,517
Receipts:									
Taxes	-	89,804	-	86,348	-	60,349	59,810	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	30,649	7,305	-	16,550	-	4,909	4,865	-	628,494
Charges for services	-	-	1,500	-	14,918	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	91,005	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	415,938	582,489	-	-
Total receipts	<u>30,649</u>	<u>97,109</u>	<u>1,500</u>	<u>102,898</u>	<u>14,918</u>	<u>481,196</u>	<u>647,164</u>	<u>91,005</u>	<u>628,494</u>
Disbursements:									
Personal services	-	-	-	-	-	1,850	1,850	-	501,530
Supplies	-	-	-	-	-	-	-	-	10,000
Other services and charges	-	-	-	-	-	461,273	619,633	-	43,998
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	26,442	-	-	-	-	-	-	109,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	17,248	-	-	92,662	-
Total disbursements	<u>-</u>	<u>26,442</u>	<u>-</u>	<u>-</u>	<u>17,248</u>	<u>463,123</u>	<u>621,483</u>	<u>92,662</u>	<u>664,528</u>
Excess (deficiency) of receipts over disbursements	<u>30,649</u>	<u>70,667</u>	<u>1,500</u>	<u>102,898</u>	<u>(2,330)</u>	<u>18,073</u>	<u>25,681</u>	<u>(1,657)</u>	<u>(36,034)</u>
Cash and investments - ending	<u>\$ 126,180</u>	<u>\$ 354,536</u>	<u>\$ 2,809</u>	<u>\$ 329,888</u>	<u>\$ 20,968</u>	<u>\$ 63,573</u>	<u>\$ 77,664</u>	<u>\$ 935</u>	<u>\$ 647,483</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Debt Service	Peru Metro Fire	Cable Television	Court Cost Due County	User Fee	Traffic/ Ordinance Violation	Special Street and Sanitation CCI	Riverfront Walkway	Payroll American Fidelity
Cash and investments - beginning	\$ (54,120)	\$ 3,876	\$ 168,518	\$ 728	\$ 15,922	\$ 42,348	\$ 38,111	\$ 3,439	\$ -
Receipts:									
Taxes	203,676	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	16,568	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	8,162	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	1,287	23,065	-	-	32,723	9,450	-	-
Total receipts	<u>220,244</u>	<u>1,287</u>	<u>23,065</u>	<u>8,162</u>	<u>-</u>	<u>32,723</u>	<u>9,450</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	45,000	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	166,087	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	575	16,637	8,162	-	-	-	-	-
Total disbursements	<u>166,087</u>	<u>575</u>	<u>16,637</u>	<u>8,162</u>	<u>-</u>	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>54,157</u>	<u>712</u>	<u>6,428</u>	<u>-</u>	<u>-</u>	<u>(12,277)</u>	<u>9,450</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 37</u>	<u>\$ 4,588</u>	<u>\$ 174,946</u>	<u>\$ 728</u>	<u>\$ 15,922</u>	<u>\$ 30,071</u>	<u>\$ 47,561</u>	<u>\$ 3,439</u>	<u>\$ -</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	IU Child Seat Grant	Evidence Trust	Payroll	Payroll Net Wages	Payroll Federal W/H	Payroll FICA	Payroll Medicare	Payroll State W/H	Payroll County W/H
Cash and investments - beginning	\$ 236	\$ 10,002	\$ 732	\$ -	\$ (201)	\$ -	\$ -	\$ 26,596	\$ 17,181
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	811	957,734	608,045	207,246	281,977	178,464
Total receipts	-	-	-	811	957,734	608,045	207,246	281,977	178,464
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	811	957,734	608,045	207,246	281,915	178,460
Total disbursements	-	-	-	811	957,734	608,045	207,246	281,915	178,460
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	62	4
Cash and investments - ending	\$ 236	\$ 10,002	\$ 732	\$ -	\$ (201)	\$ -	\$ -	\$ 26,658	\$ 17,185

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll AFLAC 125	Payroll Health Savings Account	Payroll Vision	Payroll Direct Deposit	Payroll Deferred Comp.	Payroll Civil PERF	Payroll Voluntary Civil PERF	Payroll Fire Retirement	Payroll Police Retirement
Cash and investments - beginning	\$ 1,444	\$ 400	\$ 418	\$ (1,849)	\$ -	\$ 18	\$ -	\$ 2,688	\$ 2,583
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	13,470	93,551	898	3,901,118	36,400	39,907	2,076	72,095	63,592
Total receipts	13,470	93,551	898	3,901,118	36,400	39,907	2,076	72,095	63,592
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	13,537	93,486	895	3,901,118	36,400	39,907	2,076	72,095	63,407
Total disbursements	13,537	93,486	895	3,901,118	36,400	39,907	2,076	72,095	63,407
Excess (deficiency) of receipts over disbursements	(67)	65	3	-	-	-	-	-	185
Cash and investments - ending	\$ 1,377	\$ 465	\$ 421	\$ (1,849)	\$ -	\$ 18	\$ -	\$ 2,688	\$ 2,768

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll Ret. Anthem Life	Payroll AFLAC Not 125	Payroll Back Taxes	Payroll Boston Mutual	Payroll Colonial Life	Payroll Golf Membership	Payroll Prudential Life	Payroll Support	Payroll Fire Union Dues
Cash and investments - beginning	\$ 132	\$ 508	\$ -	\$ 338	\$ 27	\$ -	\$ 59	\$ 734	\$ 896
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	52	6,566	757	1,746	2,787	1,866	709	50,031	6,290
Total receipts	52	6,566	757	1,746	2,787	1,866	709	50,031	6,290
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	6,501	757	1,760	2,506	1,866	709	50,299	7,186
Total disbursements	-	6,501	757	1,760	2,506	1,866	709	50,299	7,186
Excess (deficiency) of receipts over disbursements	52	65	-	(14)	281	-	-	(268)	(896)
Cash and investments - ending	\$ 184	\$ 573	\$ -	\$ 324	\$ 308	\$ -	\$ 59	\$ 466	\$ -

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll Police Union Dues	Payroll United Way	Payroll Washington National	Payroll YMCA	Payroll Great West Ret	Payroll Verizon Data	Payroll Colonial Pre-Tax	Payroll Garnishment C.R.Babbs	Payroll Garnishment AI
Cash and investments - beginning	\$ 336	\$ 232	\$ 9	\$ 436	\$ (2,740)	\$ -	\$ -	\$ 257	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	280	979	112	5,472	-	1,290	1,159	1,863	1,658
Total receipts	280	979	112	5,472	-	1,290	1,159	1,863	1,658
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	616	1,063	112	5,894	-	1,290	1,085	2,120	1,658
Total disbursements	616	1,063	112	5,894	-	1,290	1,085	2,120	1,658
Excess (deficiency) of receipts over disbursements	(336)	(84)	-	(422)	-	-	74	(257)	-
Cash and investments - ending	\$ -	\$ 148	\$ 9	\$ 14	\$ (2,740)	\$ -	\$ 74	\$ -	\$ -

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll Garnishment DIMitchell	Payroll Garnishment S.Thoden	Payroll Garnishment F.Lloyd	Payroll Garnishment C.E.Bowen	Payroll Garnishment C.Douglass	Payroll American Fidelity	Unappropriated Payroll	Payroll Direct Deposit HSA	Electric Operating
Cash and investments - beginning	\$ -	\$ 212	\$ -	\$ -	\$ -	\$ -	\$ (45)	\$ 6,045	\$ 3,023,804
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	24,560,418
Other receipts	5,814	676	2,399	550	2,543	-	3,106	4,098,890	5,764
Total receipts	5,814	676	2,399	550	2,543	-	3,106	4,098,890	24,566,182
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	24,243,052
Other disbursements	5,814	888	2,399	500	2,406	-	-	4,104,776	-
Total disbursements	5,814	888	2,399	500	2,406	-	-	4,104,776	24,243,052
Excess (deficiency) of receipts over disbursements	-	(212)	-	50	137	-	3,106	(5,886)	323,130
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 50	\$ 137	\$ -	\$ 3,061	\$ 159	\$ 3,346,934

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Electric Depreciation	Electric Deposits	Electric Health/Flex Account	Stormwater Operating	Stormwater Improvement	Wastewater Operating	Wastewater Deposits	Wastewater Escrow Cash
Cash and investments - beginning	\$ 6,594,751	\$ 199,650	\$ 220,605	\$ 293,698	\$ 229,029	\$ 428,705	\$ 31,800	\$ 78,311
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	88,360	-	369,052	-	2,556,569	17,280	-
Other receipts	1,698,144	-	951,731	490	60,356	900,000	-	127
Total receipts	<u>1,698,144</u>	<u>88,360</u>	<u>951,731</u>	<u>369,542</u>	<u>60,356</u>	<u>3,456,569</u>	<u>17,280</u>	<u>127</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	1,730,888	92,850	-	257,708	105,859	3,439,695	13,930	-
Other disbursements	-	-	895,724	-	-	-	-	9
Total disbursements	<u>1,730,888</u>	<u>92,850</u>	<u>895,724</u>	<u>257,708</u>	<u>105,859</u>	<u>3,439,695</u>	<u>13,930</u>	<u>9</u>
Excess (deficiency) of receipts over disbursements	<u>(32,744)</u>	<u>(4,490)</u>	<u>56,007</u>	<u>111,834</u>	<u>(45,503)</u>	<u>16,874</u>	<u>3,350</u>	<u>118</u>
Cash and investments - ending	<u>\$ 6,562,007</u>	<u>\$ 195,160</u>	<u>\$ 276,612</u>	<u>\$ 405,532</u>	<u>\$ 183,526</u>	<u>\$ 445,579</u>	<u>\$ 35,150</u>	<u>\$ 78,429</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Bond	Wastewater Depreciation	Wastewater Construction	Grissom Wastewater Operating	Grissom Wastewater Improvement	Grissom Wastewater Deposits	Grissom Wastewater Bond&Int BNY	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 582	\$ 1,344,183	\$ 336,721	\$ 1,636,459	\$ 692,359	\$ 16,195	\$ 149,184	\$ 1,245,530
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,111,111	-	-	-	-
Other receipts	1,244,368	782,242	504	2,239	291,336	10,790	297,625	-
Total receipts	1,244,368	782,242	504	1,113,350	291,336	10,790	297,625	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	1,244,621	1,105,021	-	1,372,756	43,028	8,460	297,786	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,244,621	1,105,021	-	1,372,756	43,028	8,460	297,786	-
Excess (deficiency) of receipts over disbursements	(253)	(322,779)	504	(259,406)	248,308	2,330	(161)	-
Cash and investments - ending	\$ 329	\$ 1,021,404	\$ 337,225	\$ 1,377,053	\$ 940,667	\$ 18,525	\$ 149,023	\$ 1,245,530

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Water Operating	Water Depreciation	Water Deposits	Grissom Water Operating	Grissom Water Depreciation	Grissom Water Deposits	City Services	Totals
Cash and investments - beginning	\$ 91,065	\$ 954,718	\$ 37,245	\$ 315,003	\$ 162,509	\$ 18,525	\$ 20,426	\$ 23,795,258
Receipts:								
Taxes	-	-	-	-	-	-	-	5,547,789
Licenses and permits	-	-	-	-	-	-	-	111,695
Intergovernmental	-	-	-	-	-	-	-	3,514,225
Charges for services	-	-	-	-	-	-	-	809,441
Fines and forfeits	-	-	-	-	-	-	-	137,724
Utility fees	1,851,930	-	15,040	655,003	-	12,505	-	31,237,268
Other receipts	334	368,409	-	509	85,713	-	763,318	20,831,651
Total receipts	<u>1,852,264</u>	<u>368,409</u>	<u>15,040</u>	<u>655,512</u>	<u>85,713</u>	<u>12,505</u>	<u>763,318</u>	<u>62,189,793</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	4,925,362
Supplies	-	-	-	-	-	-	-	1,147,115
Other services and charges	-	-	-	-	-	-	-	4,179,380
Debt service - principal and interest	-	-	-	-	-	-	-	268,913
Capital outlay	-	-	-	-	-	-	-	1,028,846
Utility operating expenses	1,755,725	579,165	18,465	644,309	9,016	9,700	-	36,972,034
Other disbursements	-	-	-	-	-	-	698,628	13,078,960
Total disbursements	<u>1,755,725</u>	<u>579,165</u>	<u>18,465</u>	<u>644,309</u>	<u>9,016</u>	<u>9,700</u>	<u>698,628</u>	<u>61,600,610</u>
Excess (deficiency) of receipts over disbursements	<u>96,539</u>	<u>(210,756)</u>	<u>(3,425)</u>	<u>11,203</u>	<u>76,697</u>	<u>2,805</u>	<u>64,690</u>	<u>589,183</u>
Cash and investments - ending	<u>\$ 187,604</u>	<u>\$ 743,962</u>	<u>\$ 33,820</u>	<u>\$ 326,206</u>	<u>\$ 239,206</u>	<u>\$ 21,330</u>	<u>\$ 85,116</u>	<u>\$ 24,384,441</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Aviation Commission	Parking Meter	Park Nonreverting	Unsafe Building Insp/Eng	Criminal Investigation	Trash Collection
Cash and investments - beginning	\$ 1,433,600	\$ 107,307	\$ 32	\$ 44,798	\$ 5,551	\$ 2,313	\$ 71,738	\$ 33,269	\$ 926
Receipts:									
Taxes	1,908,444	313,716	-	40,148	-	-	-	-	-
Licenses and permits	97,973	-	-	-	-	-	-	-	-
Intergovernmental	2,183,608	430,172	46,117	3,612	-	-	-	-	-
Charges for services	2,312	2,268	-	31,635	90	-	-	-	780,013
Fines and forfeits	27,948	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,018,152	-	-	1,285	-	3,221	600	1,407	-
<b>Total receipts</b>	<b>5,238,437</b>	<b>746,156</b>	<b>46,117</b>	<b>76,680</b>	<b>90</b>	<b>3,221</b>	<b>600</b>	<b>1,407</b>	<b>780,013</b>
Disbursements:									
Personal services	2,033,226	609,135	-	-	-	-	-	-	-
Supplies	389,115	23,517	35,238	364	-	-	-	-	780,500
Other services and charges	2,090,670	9,022	-	46,201	-	-	-	8,987	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	391,878	44,982	-	15,940	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	218,569	-	-	1,208	-	3,191	-	17,376	-
<b>Total disbursements</b>	<b>5,123,458</b>	<b>686,656</b>	<b>35,238</b>	<b>63,713</b>	<b>-</b>	<b>3,191</b>	<b>-</b>	<b>26,363</b>	<b>780,500</b>
Excess (deficiency) of receipts over disbursements	114,979	59,500	10,879	12,967	90	30	600	(24,956)	(487)
Cash and investments - ending	<u>\$ 1,548,579</u>	<u>\$ 166,807</u>	<u>\$ 10,911</u>	<u>\$ 57,765</u>	<u>\$ 5,641</u>	<u>\$ 2,343</u>	<u>\$ 72,338</u>	<u>\$ 8,313</u>	<u>\$ 439</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Bond Proceeds Project	Local Law Enforcement Continuing Education	Perpetuation	Park	Rainy Day	CEDIT	Levy Excess	Fire Territory	Airport Taxiway FAA Grant
Cash and investments - beginning	\$ 560,999	\$ 14,395	\$ 4,442	\$ 23,211	\$ 606,550	\$ 529,398	\$ 18,439	\$ 706,889	\$ 1
Receipts:									
Taxes	-	-	-	257,465	-	-	-	2,057,606	-
Licenses and permits	-	4,800	-	-	-	-	-	-	-
Intergovernmental	-	-	-	23,118	-	42,003	-	182,343	73,977
Charges for services	-	-	-	138,970	-	-	-	-	-
Fines and forfeits	-	2,041	3,346	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	2,237	-	3,857	-	710,071	219	26,998	-
Total receipts	-	9,078	3,346	423,410	-	752,074	219	2,266,947	73,977
Disbursements:									
Personal services	-	-	-	261,290	-	-	-	1,612,544	-
Supplies	-	-	5,000	78,888	-	-	-	34,879	-
Other services and charges	-	6,118	-	68,249	-	426,165	-	684,987	-
Debt service - principal and interest	-	-	-	-	-	-	-	103,112	-
Capital outlay	204,343	-	-	31,848	-	-	-	356,389	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,857	-	160,500	-	-	73,977
Total disbursements	204,343	6,118	5,000	444,132	-	586,665	-	2,791,911	73,977
Excess (deficiency) of receipts over disbursements	(204,343)	2,960	(1,654)	(20,722)	-	165,409	219	(524,964)	-
Cash and investments - ending	\$ 356,656	\$ 17,355	\$ 2,788	\$ 2,489	\$ 606,550	\$ 694,807	\$ 18,658	\$ 181,925	\$ 1

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Cumulative Capital Improvement	Cumulative Capital Development	Park Nonreverting Capital	Fire Territory Debt/Equip	Golf Irrigation System	Police Pension	Fire Pension	City Court	Public Safety LOIT
Cash and investments - beginning	\$ 126,180	\$ 354,536	\$ 2,809	\$ 329,888	\$ 20,968	\$ 63,573	\$ 77,664	\$ 935	\$ 647,483
Receipts:									
Taxes	-	83,706	-	81,050	-	79,549	87,522	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	30,199	7,513	-	9,110	-	7,144	7,867	-	639,419
Charges for services	-	-	696	-	18,125	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	88,784	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	475,778	598,899	-	-
Total receipts	30,199	91,219	696	90,160	18,125	562,471	694,288	88,784	639,419
Disbursements:									
Personal services	-	-	-	-	-	1,388	1,850	-	471,287
Supplies	-	-	-	-	-	-	-	-	10,000
Other services and charges	-	-	-	-	-	465,419	598,819	-	41,770
Debt service - principal and interest	-	-	-	15,500	-	-	-	-	-
Capital outlay	-	16,250	2,809	-	-	-	-	-	108,060
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	28,738	-	-	87,571	-
Total disbursements	-	16,250	2,809	15,500	28,738	466,807	600,669	87,571	631,117
Excess (deficiency) of receipts over disbursements	30,199	74,969	(2,113)	74,660	(10,613)	95,664	93,619	1,213	8,302
Cash and investments - ending	\$ 156,379	\$ 429,505	\$ 696	\$ 404,548	\$ 10,355	\$ 159,237	\$ 171,283	\$ 2,148	\$ 655,785

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Debt Service	Peru Metro Fire	Cable Television	Court Cost Due County	User Fee	Traffic/ Ordinance Violation	Special Street and Sanitation CCI	Riverfront Walkway	Payroll American Fidelity
Cash and investments - beginning	\$ 37	\$ 4,588	\$ 174,946	\$ 728	\$ 15,922	\$ 30,071	\$ 47,561	\$ 3,439	\$ -
Receipts:									
Taxes	267,881	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	19,634	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	6,748	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	8,107	22,827	-	-	23,556	9,160	-	11,190
Total receipts	287,515	8,107	22,827	6,748	-	23,556	9,160	-	11,190
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	50,000	-	-	-
Other services and charges	-	-	29,957	-	-	-	-	-	-
Debt service - principal and interest	286,625	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	3,439	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	7,282	9,998	6,748	-	-	-	-	11,016
Total disbursements	286,625	7,282	39,955	6,748	-	50,000	-	3,439	11,016
Excess (deficiency) of receipts over disbursements	890	825	(17,128)	-	-	(26,444)	9,160	(3,439)	174
Cash and investments - ending	\$ 927	\$ 5,413	\$ 157,818	\$ 728	\$ 15,922	\$ 3,627	\$ 56,721	\$ -	\$ 174

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	IU Child Seat Grant	Evidence Trust	Payroll	Payroll Net Wages	Payroll Federal W/H	Payroll FICA	Payroll Medicare	Payroll State W/H	Payroll County W/H
Cash and investments - beginning	\$ 236	\$ 10,002	\$ 732	\$ -	\$ (201)	\$ -	\$ -	\$ 26,658	\$ 17,185
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	486	937,791	593,642	207,128	280,045	175,635
Total receipts	-	-	-	486	937,791	593,642	207,128	280,045	175,635
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	486	937,791	593,642	207,128	279,880	175,634
Total disbursements	-	-	-	486	937,791	593,642	207,128	279,880	175,634
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	165	1
Cash and investments - ending	\$ 236	\$ 10,002	\$ 732	\$ -	\$ (201)	\$ -	\$ -	\$ 26,823	\$ 17,186

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll AFLAC 125	Payroll Health Savings Account	Payroll Vision	Payroll Direct Deposit	Payroll Deferred Comp.	Payroll Civil PERF	Payroll Voluntary Civil PERF	Payroll Fire Retirement	Payroll Police Retirement
Cash and investments - beginning	\$ 1,377	\$ 465	\$ 421	\$ (1,849)	\$ -	\$ 18	\$ -	\$ 2,688	\$ 2,768
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	9,124	93,777	898	3,913,550	35,900	40,503	2,111	72,898	65,111
Total receipts	9,124	93,777	898	3,913,550	35,900	40,503	2,111	72,898	65,111
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	9,443	93,818	898	3,913,550	35,900	40,503	2,111	72,899	65,111
Total disbursements	9,443	93,818	898	3,913,550	35,900	40,503	2,111	72,899	65,111
Excess (deficiency) of receipts over disbursements	(319)	(41)	-	-	-	-	-	(1)	-
Cash and investments - ending	\$ 1,058	\$ 424	\$ 421	\$ (1,849)	\$ -	\$ 18	\$ -	\$ 2,687	\$ 2,768

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Ret. Anthem Life	Payroll AFLAC Not 125	Payroll Back Taxes	Payroll Boston Mutual	Payroll Colonial Life	Payroll Golf Membership	Payroll Prudential Life	Payroll Support	Payroll Fire Union Dues
Cash and investments - beginning	\$ 184	\$ 573	\$ -	\$ 324	\$ 308	\$ -	\$ 59	\$ 466	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	51	4,362	804	1,210	3,967	936	709	37,927	6,273
Total receipts	51	4,362	804	1,210	3,967	936	709	37,927	6,273
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	4,597	804	1,237	3,966	935	709	38,143	6,273
Total disbursements	-	4,597	804	1,237	3,966	935	709	38,143	6,273
Excess (deficiency) of receipts over disbursements	51	(235)	-	(27)	1	1	-	(216)	-
Cash and investments - ending	\$ 235	\$ 338	\$ -	\$ 297	\$ 309	\$ 1	\$ 59	\$ 250	\$ -

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll United Way	Payroll Washington National	Payroll YMCA	Payroll Great West Ret	Payroll Verizon Data	Payroll Colonial Pre-Tax	Payroll Garnishment C.R.Babbs	Payroll Garnishment F.Lloyd	Payroll Garnishment C.E.Bowen
Cash and investments - beginning	\$ 148	\$ 9	\$ 14	\$ (2,740)	\$ -	\$ 74	\$ -	\$ -	\$ 50
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,381	112	4,835	-	920	1,544	1,929	3,204	500
Total receipts	1,381	112	4,835	-	920	1,544	1,929	3,204	500
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,381	112	4,849	-	920	1,543	1,929	3,204	550
Total disbursements	1,381	112	4,849	-	920	1,543	1,929	3,204	550
Excess (deficiency) of receipts over disbursements	-	-	(14)	-	-	1	-	-	(50)
Cash and investments - ending	\$ 148	\$ 9	\$ -	\$ (2,740)	\$ -	\$ 75	\$ -	\$ -	\$ -

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Garnishment C.Douglass	Payroll American Fidelity	Unappropriated Payroll	Payroll Direct Deposit HSA	Electric Operating	Electric Depreciation	Electric Deposits	Electric Health/Flex Account	Stormwater Operating
Cash and investments - beginning	\$ 137	\$ -	\$ 3,061	\$ 159	\$ 3,346,934	\$ 6,562,007	\$ 195,160	\$ 276,612	\$ 405,532
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	25,774,844	-	104,865	-	367,077
Other receipts	2,657	8,325	-	4,007,369	5,959	1,870,270	-	1,064,542	689
Total receipts	2,657	8,325	-	4,007,369	25,780,803	1,870,270	104,865	1,064,542	367,766
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	25,744,346	1,055,210	90,285	-	258,797
Other disbursements	2,669	8,256	-	4,007,369	-	-	-	1,091,835	-
Total disbursements	2,669	8,256	-	4,007,369	25,744,346	1,055,210	90,285	1,091,835	258,797
Excess (deficiency) of receipts over disbursements	(12)	69	-	-	36,457	815,060	14,580	(27,293)	108,969
Cash and investments - ending	\$ 125	\$ 69	\$ 3,061	\$ 159	\$ 3,383,391	\$ 7,377,067	\$ 209,740	\$ 249,319	\$ 514,501

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Stormwater Improvement	Wastewater Operating	Wastewater Deposits	Wastewater Escrow Cash	Wastewater Bond	Wastewater Depreciation	Wastewater Construction
Cash and investments - beginning	\$ 183,526	\$ 445,579	\$ 35,150	\$ 78,429	\$ 329	\$ 1,021,404	\$ 337,225
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	3,291,540	15,320	-	-	-	-
Other receipts	60,226	-	-	11	1,307,597	871,217	505
Total receipts	<u>60,226</u>	<u>3,291,540</u>	<u>15,320</u>	<u>11</u>	<u>1,307,597</u>	<u>871,217</u>	<u>505</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	197,940	3,497,594	12,420	-	711,256	65,690	-
Other disbursements	-	-	-	78,440	-	-	-
Total disbursements	<u>197,940</u>	<u>3,497,594</u>	<u>12,420</u>	<u>78,440</u>	<u>711,256</u>	<u>65,690</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(137,714)</u>	<u>(206,054)</u>	<u>2,900</u>	<u>(78,429)</u>	<u>596,341</u>	<u>805,527</u>	<u>505</u>
Cash and investments - ending	<u>\$ 45,812</u>	<u>\$ 239,525</u>	<u>\$ 38,050</u>	<u>\$ -</u>	<u>\$ 596,670</u>	<u>\$ 1,826,931</u>	<u>\$ 337,730</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Grissom Wastewater Operating	Grissom Wastewater Improvement	Grissom Wastewater Deposits	Grissom Wastewater Bond&Int BNY	Wastewater Debt Service Reserve	Water Operating	Water Depreciation
Cash and investments - beginning	\$ 1,377,053	\$ 940,667	\$ 18,525	\$ 149,023	\$ 1,245,530	\$ 187,604	\$ 743,962
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	1,195,508	-	-	-	-	1,721,068	-
Other receipts	<u>1,992</u>	<u>322,966</u>	<u>12,490</u>	<u>298,229</u>	<u>2,672</u>	<u>298</u>	<u>356,116</u>
Total receipts	<u>1,197,500</u>	<u>322,966</u>	<u>12,490</u>	<u>298,229</u>	<u>2,672</u>	<u>1,721,366</u>	<u>356,116</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	1,302,931	102,308	9,680	298,446	301,502	1,795,365	290,301
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>1,302,931</u>	<u>102,308</u>	<u>9,680</u>	<u>298,446</u>	<u>301,502</u>	<u>1,795,365</u>	<u>290,301</u>
Excess (deficiency) of receipts over disbursements	<u>(105,431)</u>	<u>220,658</u>	<u>2,810</u>	<u>(217)</u>	<u>(298,830)</u>	<u>(73,999)</u>	<u>65,815</u>
Cash and investments - ending	<u>\$ 1,271,622</u>	<u>\$ 1,161,325</u>	<u>\$ 21,335</u>	<u>\$ 148,806</u>	<u>\$ 946,700</u>	<u>\$ 113,605</u>	<u>\$ 809,777</u>

CITY OF PERU  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Deposits	Grissom Water Operating	Grissom Water Depreciation	Grissom Water Deposits	City Services	Totals
Cash and investments - beginning	\$ 33,820	\$ 326,206	\$ 239,206	\$ 21,330	\$ 85,116	\$ 24,384,441
Receipts:						
Taxes	-	-	-	-	-	5,177,087
Licenses and permits	-	-	-	-	-	102,773
Intergovernmental	-	-	-	-	-	3,705,836
Charges for services	-	-	-	-	-	974,109
Fines and forfeits	-	-	-	-	-	128,867
Utility fees	16,245	695,823	-	13,345	-	33,195,635
Other receipts	-	576	79,084	-	745,945	20,436,562
Total receipts	<u>16,245</u>	<u>696,399</u>	<u>79,084</u>	<u>13,345</u>	<u>745,945</u>	<u>63,720,869</u>
Disbursements:						
Personal services	-	-	-	-	-	4,990,720
Supplies	-	-	-	-	-	1,407,501
Other services and charges	-	-	-	-	-	4,476,364
Debt service - principal and interest	-	-	-	-	-	405,237
Capital outlay	-	-	-	-	-	1,175,938
Utility operating expenses	13,235	639,830	30,685	11,360	-	36,429,181
Other disbursements	-	-	-	-	764,118	13,082,664
Total disbursements	<u>13,235</u>	<u>639,830</u>	<u>30,685</u>	<u>11,360</u>	<u>764,118</u>	<u>61,967,605</u>
Excess (deficiency) of receipts over disbursements	<u>3,010</u>	<u>56,569</u>	<u>48,399</u>	<u>1,985</u>	<u>(18,173)</u>	<u>1,753,264</u>
Cash and investments - ending	<u>\$ 36,830</u>	<u>\$ 382,775</u>	<u>\$ 287,605</u>	<u>\$ 23,315</u>	<u>\$ 66,943</u>	<u>\$ 26,137,705</u>

CITY OF PERU  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 3,080,967	\$ 1,161,628
Storm Water	711	22,976
Wastewater	35,724	244,472
Water	52,762	135,741
Totals	\$ 3,170,164	\$ 1,564,817

CITY OF PERU  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Peru Municipal Building Corporation	Peru Fire Station	\$ 87,223	5/30/2002	12/31/2022
Peru Municipal Facilities Corporation	Northwest Corridor	<u>323,000</u>	8/1/2004	2/1/2021
Total of annual lease payments		<u>\$ 410,223</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	City Improvement Projects	<u>\$ 1,195,000</u>	<u>\$ 207,800</u>
Storm Water:			
Notes and loans payable	Storm Water Utility Infrastructure	<u>275,790</u>	<u>62,361</u>
Wastewater:			
Notes and loans payable	Wastewater Treatment Project-Peru	9,069,844	1,186,256
Notes and loans payable	Wastewater Treatment Project-Grissom	<u>4,381,000</u>	<u>297,742</u>
Total Wastewater		<u>13,450,844</u>	<u>1,483,998</u>
Totals		<u>\$ 14,921,634</u>	<u>\$ 1,754,159</u>

(This page intentionally left blank.)

CITY OF PERU  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 626,488
Infrastructure	86,934,548
Buildings	10,822,391
Improvements other than buildings	6,702,121
Machinery, equipment, and vehicles	9,615,596
Total governmental activities	114,701,144
Electric:	
Land	315,916
Infrastructure	46,702,385
Buildings	4,018,942
Machinery, equipment, and vehicles	2,270,819
Total Electric	53,308,062
Storm Water:	
Land	216,376
Infrastructure	1,933,822
Buildings	1,875
Machinery, equipment, and vehicles	88,000
Total Storm Water	2,240,073
Wastewater:	
Land	326,633
Infrastructure	19,358,025
Buildings	15,981,091
Machinery, equipment, and vehicles	12,668,199
Total Wastewater	48,333,948
Water:	
Land	68,266
Infrastructure	13,269,456
Buildings	3,142,521
Machinery, equipment, and vehicles	2,546,927
Total Water	19,027,170
Total capital assets	\$ 237,610,397