



STATE OF INDIANA
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B44409

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

November 7, 2014

Charter School Board
Flanner House Elementary School, Inc.
2424 Dr. Martin Luther King Jr. Street
Indianapolis, IN 46208

We have reviewed the Supplemental Audit Report prepared by Sikich, LLP, Independent Public Accountants, for the period July 1, 2012 to June 30, 2013. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 5 contains one audit result and comment.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Flanner House Elementary School, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner



SUPPLEMENTAL AUDIT REPORT

OF

FLANNER HOUSE ELEMENTARY SCHOOL, INC.

MARION COUNTY, INDIANA

JULY 1, 2012 TO JUNE 30, 2013



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FLANNER HOUSE ELEMENTARY SCHOOL, INC.

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Latika Warthaw	07-01-10 to 06-30-13
Business Manager	Tanjla Lawrence	07-01-09 to 06-30-13
President of the School Board	Patricia Roe	07-01-09 to 06-30-13
Treasurer of the School Board	Brooke Dunn	07-01-09 to 06-30-13



8555 N. River Rd., Suite 300
Indianapolis, Indiana 46240

317.842.4466 // www.sikich.com

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S SUPPLEMENTAL AUDIT REPORT

To The Board of Directors
of Flanner House Elementary School, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of Flanner House Elementary School, Inc., which comprise the statement of financial position as of June 30, 2013, and the related statement of activities and cash flows, and have issued our report thereon dated July 15, 2014.

In connection with our audit, we noted that Flanner House Elementary School, Inc. failed to comply with the late fee provision of the *Accountant and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, as outlined in the *Guidelines for Audits of Charter Schools Performed by Private Examiners*, issued by the Indiana State Board of Accounts. Our audit was not directed primarily toward obtaining knowledge as to whether Flanner House Elementary School, Inc. failed to comply with the terms of the *Accountant and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding noncompliance with the above-referenced *Accountant and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors and management of Flanner House Elementary School, Inc. and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads 'Sikich, LLP' in a cursive, stylized script.

Sikich LLP

July 15, 2014

FLANNER HOUSE ELEMENTARY SCHOOL, INC.

AUDIT RESULTS AND COMMENTS

LATE FEES

The School Corporation did not make all required payments in a timely manner which resulted in the assessment of a late fee for the November 2012 Indianapolis Power and Light payment. For the 2012-2013 school years, late fees totaling \$26.37 were paid.

Employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indicator of serious financial problems which should be investigated by the charter school.

Additionally, employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the charter school.

Any penalties, interest or other charges paid by the charter school may be the personal obligation of the responsible employee..

(Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Chapter 10)

FLANNER HOUSE ELEMENTARY SCHOOL, INC.
MARION COUNTY

EXIT CONFERENCE

The contents of this report were discussed on January 27, 2014, with Latika Warthaw, Treasurer, Tanjla Lawrence, Business Manager, and Patricia Roe, President of the School Board. The officials concurred with our audit findings.