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October 29, 2014

Board of Directors
Boone County 4-H Club, Inc.
1300 East 100 South
Lebanon, IN 46052

We have reviewed the audit report prepared by Huth Thompson LLP, for the period January 1, 2011 to December 31, 2011. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Boone County 4-H Club, Inc., as of December 31, 2011, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

Financial Statements

BOONE COUNTY 4-H CLUB, INC.

DECEMBER 31, 2011 AND 2010

BOONE COUNTY 4-H CLUB, INC.

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INDEPENDENT AUDITOR'S REPORT

To the 4-H Council
Boone County 4-H Club, Inc.
Lebanon, Indiana

We have audited the accompanying statements of assets, liabilities and net assets on a modified cash basis of Boone County 4-H Club, Inc. as of December 31, 2011 and 2010, and the related statements of revenue and expenses and changes in net assets and statements of functional expenses on a modified cash basis for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1 to the financial statements, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Boone County 4-H Club, Inc. as of December 31, 2011 and 2010, and its revenue and expenses and changes in net assets for the years then ended, on the basis of accounting described in Note 1.

Huth Thompson LLP

August 28, 2012
Lafayette, Indiana



BOONE COUNTY 4-H CLUB, INC.

**STATEMENTS OF ASSETS, LIABILITIES AND
NET ASSETS--MODIFIED CASH BASIS**

As of December 31,

	<u>2011</u>	<u>2010</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 720,153	\$ 435,865
PROPERTY, PLANT AND EQUIPMENT		
Buildings and Improvements	4,108,918	3,815,966
Construction In Process	26,000	-
Equipment	<u>167,500</u>	<u>143,942</u>
	4,302,418	3,959,908
Accumulated Depreciation	<u>(945,991)</u>	<u>(826,301)</u>
	3,356,427	3,133,607
OTHER ASSETS		
Beneficial Interest in Assets Held by the Boone County Community Foundation	7,497	8,000
Cash and Cash Equivalents - Permanently Donor Restricted (Miller Projects)	<u>3,450</u>	<u>3,450</u>
	10,947	11,450
	<u>\$ 4,087,527</u>	<u>\$ 3,580,922</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	\$ -	\$ 191,987
Payroll Liabilities	<u>1,123</u>	<u>763</u>
TOTAL CURRENT LIABILITIES	1,123	192,750
NET ASSETS		
Unrestricted	4,004,670	3,382,067
Temporarily Restricted	78,284	2,655
Permanently Restricted	<u>3,450</u>	<u>3,450</u>
	<u>4,086,404</u>	<u>3,388,172</u>
	<u>\$ 4,087,527</u>	<u>\$ 3,580,922</u>

See Notes to Financial Statements.

BOONE COUNTY 4-H CLUB, INC.

**STATEMENTS OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS--MODIFIED CASH BASIS
For The Years Ended December 31,**

	COMBINED TOTALS		UNRESTRICTED		TEMPORARILY RESTRICTED		PERMANENTLY RESTRICTED	
	2011	2010	2011	2010	2011	2010	2011	2010
REVENUE								
Capital Campaign	\$ 131,711	\$ 143,273	\$ -	\$ 143,273	\$ 131,711	\$ -	\$ -	\$ -
4-H Fair	119,617	111,423	119,617	111,423	-	-	-	-
Auction	79,247	52,849	79,247	52,849	-	-	-	-
Barbeque	13,462	15,196	13,462	15,196	-	-	-	-
Booster Fund	68,782	55,029	68,782	55,029	-	-	-	-
In-Kind Donations	3,198	1,121	3,198	1,121	-	-	-	-
Rental	130,312	108,044	130,312	108,044	-	-	-	-
Interest	442	697	439	691	3	6	-	-
Vending Machines	1,971	1,700	1,971	1,700	-	-	-	-
Enrollment and Camp Fees	27,683	18,226	27,683	18,226	-	-	-	-
Appropriations	805,781	813,949	305,781	813,949	500,000	-	-	-
Grants	-	6,643	-	6,643	-	-	-	-
Increase (Decrease) in Beneficial Interest in Assets	(503)	1,890	(503)	1,890	-	-	-	-
Gain on Disposal of Asset	5,000	-	5,000	-	-	-	-	-
Fundraising	1,450	8,196	1,450	8,196	-	-	-	-
	<u>1,388,153</u>	<u>1,338,236</u>	<u>756,439</u>	<u>1,338,230</u>	<u>631,714</u>	<u>6</u>	<u>-</u>	<u>-</u>
Net Assets Released from Restrictions	-	-	556,085	-	(556,085)	-	-	-
	<u>1,388,153</u>	<u>1,338,236</u>	<u>1,312,524</u>	<u>1,338,230</u>	<u>75,629</u>	<u>6</u>	<u>-</u>	<u>-</u>
EXPENSES								
Program Services	276,833	237,775	276,833	237,775	-	-	-	-
Management and General Fundraising	402,893	379,021	402,893	379,021	-	-	-	-
	<u>10,195</u>	<u>14,757</u>	<u>10,195</u>	<u>14,757</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>689,921</u>	<u>631,553</u>	<u>689,921</u>	<u>631,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCREASE IN NET ASSETS	698,232	706,683	622,603	706,677	75,629	6	-	-
NET ASSETS--Beginning of Year	<u>3,388,172</u>	<u>2,681,489</u>	<u>3,382,067</u>	<u>2,675,390</u>	<u>2,655</u>	<u>2,649</u>	<u>3,450</u>	<u>3,450</u>
NET ASSETS--End of Year	<u>\$ 4,086,404</u>	<u>\$ 3,388,172</u>	<u>\$ 4,004,670</u>	<u>\$ 3,382,067</u>	<u>\$ 78,284</u>	<u>\$ 2,655</u>	<u>\$ 3,450</u>	<u>\$ 3,450</u>

See Notes to Financial Statements.

BOONE COUNTY 4-H CLUB, INC.

STATEMENTS OF FUNCTIONAL EXPENSES--MODIFIED CASH BASIS

For The Years Ended December 31,

	COMBINED TOTALS		PROGRAM SERVICES		MANAGEMENT AND GENERAL		FUNDRAISING	
	2011	2010	2011	2010	2011	2010	2011	2010
4-H Fair	\$ 131,402	\$ 118,322	\$ 131,402	\$ 118,322	\$ -	\$ -	\$ -	\$ -
Auction	2,352	2,588	2,352	2,588	-	-	-	-
Auction Livestock	76,128	50,065	76,128	50,065	-	-	-	-
Barbeque	10,195	9,757	-	-	-	-	10,195	9,757
Booster Fund	47,500	41,750	47,500	41,750	-	-	-	-
General Fund	222,770	195,764	18,653	23,935	204,117	171,829	-	-
Utilities	53,358	48,310	-	-	53,358	48,310	-	-
Vending Machine	1,349	1,398	-	-	1,349	1,398	-	-
Fundraising	-	5,000	-	-	-	-	-	5,000
Depreciation	135,320	118,966	-	-	135,320	118,966	-	-
Miscellaneous	3,159	2,587	798	1,115	2,361	1,472	-	-
Interest	6,388	37,046	-	-	6,388	37,046	-	-
	<u>\$ 689,921</u>	<u>\$ 631,553</u>	<u>\$ 276,833</u>	<u>\$ 237,775</u>	<u>\$ 402,893</u>	<u>\$ 379,021</u>	<u>\$ 10,195</u>	<u>\$ 14,757</u>

See Notes to Financial Statements.

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Organization's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

- A) Nature of Organization and Operations--Boone County 4-H Club, Inc. (the Organization) was formed in November 1945 as a not-for-profit corporation located in Lebanon, Indiana to provide the necessary organization for and guidance of the county 4-H Club exhibits.
- B) Basis of Accounting--The Organization's policy is to prepare its financial statements on the modified cash basis of accounting. Consequently, certain revenue is recognized when received rather than when earned, and certain expenses and purchases of assets are recognized when the cash is disbursed rather than when the obligation is incurred. Depreciation is calculated on capital assets.
- C) Use of Estimates--The preparation of financial statements in conformity with the modified cash basis of accounting requires the Organization to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.
- D) Cash and Cash Equivalents--For the purpose of reporting cash flows, the Organization considers unrestricted money market funds and debt securities purchased with a maturity of ninety days or less to be cash equivalents. As of December 31, 2011 and 2010 there were no cash equivalents.
- E) Property and Equipment--Property and equipment are recorded at cost. If donated, the cost is the fair market value at the date of receipt. The Organization considers assets over \$500 and their expected length of service for capitalization. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using straight-line and accelerated methods. Maintenance, repairs, and minor renewals are charged to operations as incurred. Improvements and major renewals are capitalized. Upon sale or disposition of properties, the asset account is relieved of the cost and the accumulated depreciation account is charged with depreciation taken prior to the sale. Any resultant gain or loss is credited or charged to operations. Depreciation expense was \$135,320 and \$118,966 for the years ended December 31, 2011 and 2010, respectively.

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

- F) **Contributions**--Gifts of cash are presented as restricted support if they are received with donor stipulations that limit the use of the donated assets, otherwise, they are presented as unrestricted support, unless the donor stipulation is satisfied in the same year. See Note G.
- G) **Net Assets**--In accordance with FASB Accounting Standards Codification, the net assets of the Organization are reported in each of the following three classes:
- (1) **Unrestricted Net Assets**--Net assets that are not subject to donor-imposed stipulations.
 - (2) **Temporarily Restricted Net Assets**--Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time.
 - (3) **Permanently Restricted Net Assets**--Net assets subject to donor-imposed stipulations that the assets be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

All donor-restricted contributions are recorded as increases in temporarily or permanently restricted net assets, depending on the restriction. When a restriction expires, (that is when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of revenue and expenses and changes in net assets--modified cash basis as net assets released from restrictions.

Restrictions on gifts of fixed assets or contributions restricted for the purchase of fixed assets expire when the asset is placed in service, unless otherwise stipulated by the donor.

It is the Organization's policy to account for all temporarily restricted contributions as unrestricted if the donor-imposed stipulation is met in the same year as the donation.

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

- H) Income Taxes--The Organization is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and state income taxes under the Indiana General Not-for-Profit Act.

Accounting Standards requires entities to disclose in their financial statements the nature of any uncertainties in their tax position. Tax years 2008 through 2011 remain open and are subject to examination by tax authorities. Areas that IRS and state tax authorities consider when examining tax returns of a charity include, but may not be limited to, tax-exempt status and the existence and amount of unrelated business income. The Organization does not believe that it has any uncertain tax positions with respect to these or other matters, and therefore has not recorded any unrecognized tax benefits or liabilities.

- I) Advertising--The Organization expenses advertising costs as incurred. During 2011 and 2010, advertising costs totaled \$17,851 and \$11,877, respectively.
- J) Donated Assets--Real estate, material, equipment, investment securities, and other objectively measurable assets received as donations are recognized in the accompanying financial statement at their estimated fair value at the date they are received.
- K) Donated Goods and Services--The Organization records various types of in-kind support including property and equipment, professional services, and materials. Property and equipment donated are capitalized on the basis explained above. Contributed professional services are recognized if the services either create or enhance long-lived assets, or require specialized skills and would typically need to be purchased if not provided by the donation. Contributions of supplies and materials are recognized at fair market value when received. In-kind contributions for the years ended December 31, 2011 and 2010 totaled \$11,725 and \$7,386, respectively.

The Organization also receives significant donations of time from volunteers that do not meet the two recognized criteria described above. Accordingly, the value of this contributed time has not been determined and is not reflected in the financial statements.

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE 2: BENEFICIAL INTEREST IN ASSETS HELD BY THE BOONE COUNTY COMMUNITY FOUNDATION

During 1997 and 1999, the Organization transferred funds to The Boone County Community Foundation (the Foundation) and created a Designated Endowment. Designated Endowments are funds created by a Not-for-Profit Organization with its own funds and for its own benefit. The Foundation is granted variance power in the endowment agreement. At December 31, 2011 and 2010, the Organization has recorded a beneficial interest in assets held by the Foundation in the amount of \$7,497 and \$8,000, respectively.

The following table shows the gross unrealized gains of the Organization's beneficial interest at December 31, 2011.

	<u>Historic Gift Value</u>	<u>Market Value</u>	<u>Unrealized Gain</u>
Beneficial Interest in Assets Held by The Boone County Community Foundation	<u>\$ 5,430</u>	<u>\$ 7,497</u>	<u>\$ 2,067</u>

NOTE 3: LONG-TERM DEBT

Long-term debt consisted of the following at December 31:

	<u>2011</u>	<u>2010</u>
Construction Loan--		
Secured by building. Semi-annual payments of \$250,000 including interest at 6.58%. Matured December 2011.	\$ -	\$ 190,276
Equipment Loan--		
Secured by equipment. Semi-annual payments of \$1,813 including interest at 11.55%. Matured March 2011.	-	<u>1,711</u>
	-	<u>191,987</u>
Less Current Maturities	-	<u>(191,987)</u>
	<u>\$ -</u>	<u>\$ -</u>

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE 4: TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are included in cash and are restricted to the following purposes as of December 31:

	<u>2011</u>	<u>2010</u>
Gates - General	\$ 830	\$ -
Gates - Goat/Sheep	6,458	-
Gates - Swine	2,652	-
Capital Improvements	65,685	-
Achievement Awards	1,062	1,061
Showmanship Awards	<u>1,597</u>	<u>1,594</u>
	<u>\$ 78,284</u>	<u>\$ 2,655</u>

NOTE 5: PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets included in cash consist of memorial funds to be held indefinitely. The income from the assets can be used for the Supreme Showmanship Award and the Achievement Award. Permanently restricted net assets as of December 31 are as follows:

	<u>2011</u>	<u>2010</u>
Lyle Miller	\$ 1,000	\$ 1,000
Myron Miller	<u>2,450</u>	<u>2,450</u>
	<u>\$ 3,450</u>	<u>\$ 3,450</u>

NOTE 6: FUNCTIONAL ALLOCATION OF EXPENSES

The major program the Organization operates is promoting and providing guidance over Boone County 4H exhibits. For the years ended December 31, 2011 and 2010, the Organization's program expenses totaled \$276,833 and \$237,775, respectively. For the purposes of the statement of functional expenses--modified cash basis, the Organization directly charged expenses to the appropriate functional classification.

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE 7: LEASE COMMITMENTS

The Organization leases computer equipment under an operating lease agreement that expires in December 2012. The lease expense for the years ended December 31, 2011 and 2010 totaled \$400 for both years. The minimum lease payments under this operating lease for years following December 31, 2011 are as follows:

2012	\$	400
Thereafter		<u>-</u>
	\$	<u>400</u>

NOTE 8: CONCENTRATION OF CREDIT RISK

At certain times during the year, the Organization maintained cash deposits with its bank which exceeded the amount insured by the Federal Deposit Insurance Corporation (FDIC) of \$250,000. At December 31, 2011 and 2010, the amount of cash over the FDIC limit was \$387,676 and \$99,146, respectively.

NOTE 9: ECONOMIC DEPENDENCE

Boone County 4-H Club, Inc. is economically dependent on the tax appropriations received from Boone County. Tax appropriations received in 2011 and 2010 totaled 58% and 61%, respectively, of the Organization's total revenue.

NOTE 10: FAIR VALUE MEASUREMENTS

The Organization follows FASB Accounting Standards which provides a framework for measuring fair value under GAAP. Accounting Standards define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Accounting Standards require that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. Accounting standards also established a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE 10: FAIR VALUE MEASUREMENTS (Continued)

There are three general valuation techniques that may be used to measure fair value, as described below:

- A) Market approach – Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. Prices may be indicated by pricing guides, sales transactions, market trades, or other sources.
- B) Cost approach – Based on the amount that currently would be required to replace the service capacity of an asset (replacement cost); and
- C) Income approach – Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts (includes present value techniques and option pricing models). Net present value is an income approach where a stream of expected cash flows is discounted at an appropriate market interest rate.

Assets were measured at fair value during the years ended December 31, 2011 and 2010. The market approach was used for Level 2 inputs.

Fair values of assets measured on a recurring basis at December 31 are as follows:

	<u>Fair Value Measurements at Reporting Date Using:</u>				
		Quoted Prices In Active Markets for Identical Assets/ Liabilities Level 1		Significant Other Observable Inputs Level 2	Significant Other Unobservable Inputs Level 3
	Fair Value				
	<u>2011</u>				
Financial Assets--					
Beneficial Interest in Assets					
Held by the Boone County					
Community Foundation	\$ 7,497	\$ -	\$ 7,497	\$ -	
	<u>2010</u>				
Financial Assets--					
Beneficial Interest in Assets					
Held by the Boone County					
Community Foundation	\$ 8,000	\$ -	\$ 8,000	\$ -	

BOONE COUNTY 4-H CLUB, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE 10: FAIR VALUE MEASUREMENTS (Continued)

Financial assets valued using Level 1 inputs are based on unadjusted quoted market prices within active markets. Financial assets valued using Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets. Financial assets using Level 3 inputs are primarily valued using managements assumptions about the assumptions market participants would utilize in pricing the asset. Valuation techniques utilized to determine fair value are consistently applied.

NOTE 11: LAND LEASE

The Organization's land at 1300 East 100 South is leased annually for \$1 from Boone County. The lease agreement expires October 2052. The fair-rental value of the land has not been reflected in the financial statements.

NOTE 12: SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through August 28, 2012, the date which the financial statements were available to be issued.



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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the 4-H Council
Boone County 4-H Club, Inc.
Lebanon, Indiana

We have audited the financial statements Boone County 4-H Club, Inc. as of and for the years ended December 31, 2011 and 2010, and have issued our report thereon dated August 28, 2012, which contained an unqualified opinion on those financial statements. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. These schedules are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Huth Thompson LLP

August 28, 2012
Lafayette, Indiana



BOONE COUNTY 4-H CLUB, INC.

**STATEMENTS OF GENERAL FUND EXPENSES BY
FUNCTIONAL CLASS--MODIFIED CASH BASIS
For The Years Ended December 31,**

	COMBINED TOTALS		PROGRAM SERVICES		MANAGEMENT AND GENERAL		FUNDRAISING	
	2011	2010	2011	2010	2011	2010	2011	2010
Fair Ground Renovation	\$ 4,233	\$ 869	\$ -	\$ -	\$ 4,233	\$ -	\$ 869	\$ -
Activities - 4H	1,074	1,116	1,074	1,116	-	-	-	-
Activity Insurance - 4H	1,605	1,688	1,605	1,688	-	-	-	-
Computer Supplies	400	152	-	-	400	-	152	-
Contract Labor	1,194	6,596	-	-	1,194	-	6,596	-
Dues, Fees, & Memberships	182	348	-	-	182	-	348	-
Equipment Rental	289	464	-	-	289	-	464	-
Executive Mileage	1,866	2,300	-	-	1,866	-	2,300	-
Exterminators	1,547	1,428	-	-	1,547	-	1,428	-
Fire Safety	2,456	4,033	-	-	2,456	-	4,033	-
Camp Expense - 4H	2,897	2,900	2,897	2,900	-	-	-	-
Promotion - 4H	348	245	348	245	-	-	-	-
Gasoline/Fuel	13,853	8,091	-	-	13,853	-	8,091	-
Insurance	21,872	17,945	-	-	21,872	-	17,945	-
Landscaping	4,299	1,619	-	-	4,299	-	1,619	-
Maintenance/Cleaning Supplies	11,452	6,944	-	-	11,452	-	6,944	-
Manuals	5,222	11,545	5,222	11,545	-	-	-	-
Office Supplies	1,117	1,607	-	-	1,117	-	1,607	-
Payroll Expenses	82,740	73,531	-	-	82,740	-	73,531	-
Postage	2,622	2,245	-	-	2,622	-	2,245	-
Professional Fees	8,660	9,005	-	-	8,660	-	9,005	-
Repairs	27,873	21,175	-	-	27,873	-	21,175	-
Small Equipment	580	606	-	-	580	-	606	-
Trash Service	2,334	2,271	-	-	2,334	-	2,271	-
Kitchen Supervision Fees	1,600	-	-	-	1,600	-	-	-
Security Services Fees	795	-	-	-	795	-	-	-
Dumpster Rental	1,553	-	-	-	1,553	-	-	-
Bookkeeper Stipend	10,000	10,000	-	-	10,000	-	10,000	-
Web Hosting	600	600	-	-	600	-	600	-
Sno-Cone Expense	7,507	-	7,507	-	-	-	-	-
60 Challenge	-	6,441	-	6,441	-	-	-	-
TOTALS	\$ 222,770	\$ 195,764	\$ 18,653	\$ 23,935	\$ 204,117	\$ 171,829	\$ -	\$ -