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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

October 29, 2014

Board of Directors  
Indiana Immunization Coalition, Inc.  
12112 Briarway North Drive  
Indianapolis, IN 46259

We have reviewed the audit report prepared by Larry E. Nunn & Associates, L.L.C., for the period January 1, 2012 to December 31, 2012. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Indiana Immunization Coalition, Inc., as of December 31, 2012, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

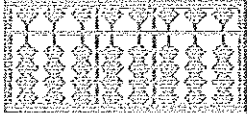
**INDIANA IMMUNIZATION COALITION, INC.**

**FINANCIAL STATEMENTS**

**Year Ended December 31, 2012**

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*From Vision to Solution*

## INDEPENDENT AUDITOR'S REPORT

To Board of Directors  
Indiana Immunization Coalition, Inc.

We have audited the accompanying financial statement of Indiana Immunization Coalition, Inc. (the Coalition) which comprise the statement of financial position as of December 31, 2012, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Indiana Immunization Coalition, Inc. as of December 31, 2012, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 11, 2014, on our consideration of Indiana Immunization Coalition, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Indiana Immunization Coalition, Inc.'s internal control over financial reporting and compliance.

*Larry E. Nunn & Associates, L.L.C.*

Plainfield, Indiana  
April 11, 2014

**INDIANA IMMUNIZATION COALITION, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31**

	2012
<b>Current Assets</b>	
Cash and cash equivalents	\$ 5,651
Accounts and grants receivable	<u>282,210</u>
<b>Total Current Assets</b>	<u>287,861</u>
 <b>Property and Equipment</b>	
Furniture and Fixtures	663
Less accumulated depreciation	<u>(663)</u>
Net Property and Equipment	<u>-</u>
<b>Total assets</b>	<u>\$ 287,861</u>
 <b>LIABILITIES</b>	
Accounts payable	\$ 153,237
Deferred revenue	<u>56,919</u>
<b>Total liabilities</b>	<u>210,156</u>
 <b>NET ASSETS</b>	
Unrestricted	<u>77,705</u>
<b>Total liabilities and net assets</b>	<u>\$ 287,861</u>

See accompanying notes to financial statements and independent auditor's report.

**INDIANA IMMUNIZATION COALITION, INC.**  
**STATEMENTS OF ACTIVITIES**  
**Year Ending December 31**

	2012
<b>REVENUES</b>	
Grant revenue	\$ 549,570
Other revenue	<u>475</u>
Total unrestricted revenues	<u>550,045</u>
<b>EXPENSES</b>	
Personnel	107,559
Program expenses	338,090
Supplies	6,806
Travel	26,724
Marketing	27,779
Legal and professional	77
Communication	5,246
Other	<u>5,397</u>
Total expenses	<u>517,678</u>
 Change in net assets	 32,367
 NET ASSETS - beginning of the year	 <u>45,338</u>
 NET ASSETS - end of year	 <u>\$ 77,705</u>

See accompanying notes to financial statements and independent auditor's report.

**INDIANA IMMUNIZATION COALITION, INC.**  
**STATEMENTS OF CASH FLOW**  
**Year Ending December 31**

	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in Net Assets	\$ 32,367
Adjustments to reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Decrease (Increase) in:	
Accounts and grants receivable	(258,996)
Increase (Decrease) in:	
Accounts payable	153,237
Deferred revenue	<u>56,919</u>
<b>Net Cash Used by Operating Activities</b>	<u>(16,473)</u>
<b>Net Decrease in Cash and Cash Equivalents</b>	(16,473)
<b>CASH AND CASH EQUIVALENTS - Beginning of Year</b>	<u>22,124</u>
<b>CASH AND CASH EQUIVALENTS - End of Year</b>	<u>\$ 5,651</u>

See accompanying notes to financial statements and independent auditor's report.

**INDIANA IMMUNIZATION COALITION, INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2012**

**Note 1 – NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES**

Nature of Operations – Indiana Immunization Coalition, Inc. (the Coalition), is an independent, not-for-profit organization that was legally incorporated in November 2003 and is dedicated to improving the health of Indiana residents by providing information regarding the benefits of vaccinations across all ages. The Coalition maintains its independence by not accepting funding from vaccine manufacturers and distributors.

Summary of Significant Accounting Policies

*Estimates* – The presentation of financial statements are in conformity with generally accepted accounting principles, which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Financial Statement Presentation* - The Coalition is required to report information regarding its financial position activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets as required by the Not-for-Profit Entities Topic of the FASB Accounting Standards Codification. The Coalition does not have any temporarily or permanently restricted net assets.

*Cash and Cash Equivalents* - For purposes of the statement of cash flows, the Coalition considers investments available for current use with an initial maturity date of three months or less to be cash equivalents.

*Support* – The Coalition receives grants from the Indiana State Department of Health to increase immunization rates and decrease vaccine-preventable disease incidence rates throughout Indiana. Under terms of the grants, the Coalition is reimbursed for expenses incurred on a monthly basis.

*Federal Income Tax* - The Coalition is exempt from Income Tax under Internal Revenue Code Section 501 (c) (3). Therefore no provision or liability for income taxes has been included in the financial statements. There was no unrelated business income for the years ended December 31, 2012. The Coalition files U.S. federal and State of Indiana tax returns. The Coalition is no longer subject to U.S. federal and state tax examinations by taxing authorities for years before 2009.

**INDIANA IMMUNIZATION COALITION, INC**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2012**

**Note 1 – NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (continued)**

*Equipment* – The Coalition follows the practice of capitalizing all expenditures in excess of \$500 for fixed assets at cost. Repair and maintenance charges that do not increase the useful lives of the assets are charged to the change in net assets as incurred.

*Statement of Cash Flows* - The indirect method is used to report cash flows from operating activities.

**Note 2 - EXISTENCE OF CONCENTRATION AND CREDIT RISK**

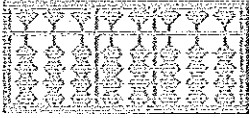
The Coalition received approximately 99% of its support from State of Indiana funding related to immunization services for the year ended December 31, 2012. As of December 31, 2012, 100% of the accounts receivable were related to these grants. In the event that this support were to be eliminated, it is likely that the Coalition would need to reduce its current operations.

**Note 3 – FUNCTIONAL EXPENSES**

The Coalition provides information regarding the benefits of vaccinations across all ages. Due to the terms of the various grants, all costs of the Coalition are related to a specific program. The Coalition does not have any fundraising expenses.

**Note 4 - SUBSEQUENT EVENT**

The Coalition has evaluated subsequent events through April 11, 2014, which is the date financial statements were available to be issued. No material subsequent events were identified which would require disclosure and/or adjustment to the financial statements as of December 31, 2012.



*From Vision to Solution*

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of  
Indiana Immunization Coalition, Inc.

We have audited the financial statements of Indiana Immunization Coalition, Inc. (the Coalition) as of and for the year ended December 31, 2012, and have issued our report thereon dated April 11, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the Coalition is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Coalition's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Coalition's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Coalition's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described below, we identified certain deficiencies in internal control over financial reporting that we consider to be a significant deficiency and a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described below to be a material weakness.

- Inadequate segregation of duties consistent with appropriate control objectives.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described below to be a significant deficiency

- Reconciliation of grant receipts and financial reporting.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Coalition's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance but other matters that are required to be reported under *Government Auditing Standards* which are described below.

- Inadequate segregation of duties consistent with appropriate control objectives.
- Reconciliation of grant receipts and financial reporting.

This report is intended solely for the information and use of management, Board of Directors, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Larry E. Nunn & Associates, L.L.C.*

Plainfield, Indiana  
April 11, 2014