



STATE OF INDIANA
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B43229

STATE BOARD OF ACCOUNTS
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February 14, 2014

Charter School Board
Gary Lighthouse Charter School
3201 Pierce Street
Gary, IN 46408

We have reviewed the Supplemental Audit Report prepared by Fitzgerald/Isaac, LLC, Independent Public Accountants, for the period July 1, 2012 to June 30, 2013. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Gary Lighthouse Charter School was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

State Board of Accounts

SUPPLEMENTAL AUDIT REPORT
OF
GARY LIGHTHOUSE CHARTER SCHOOL

LAKE COUNTY, INDIANA

July 1, 2012 to June 30, 2013

GARY LIGHTHOUSE CHARTER SCHOOL

LAKE COUNTY, INDIANA

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GARY LIGHTHOUSE CHARTER SCHOOL

LAKE COUNTY, INDIANA

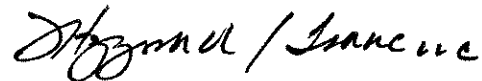
School Officials

Year Ended June 30, 2013

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Thakena Hogue	07/01/12 – 09/30/12
	Samuel Snideman	10/01/12 – 06/30/13
Superintendent	Charles Salter	07/01/12 – 02/12/13
	Jamila Newman	02/13/13 – 06/30/13
Treasurer	Robert Stearns	07/01/12 – 06/30/13

The Board of Directors
Lighthouse Academies of Indiana, Inc.

We have audited the financial statements of **Gary Lighthouse Charter School** (the "School") as of and for the year ended June 30, 2013 and have issued our report thereon dated December 9, 2013. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.



Indianapolis, IN
December 9, 2013

GARY LIGHTHOUSE CHARTER SCHOOL

LAKE COUNTY, INDIANA

Audit Results and Comments

Year Ended June 30, 2013

TICKET SALES

The School charges admission to athletic events and sell concessions; however, it does not use pre-numbered tickets or reconcile ticket sales revenue via the SA-4 Ticket Sales Form.

The designated charter school employee shall be responsible for the proper accounting for all tickets and must keep a record of the number purchased, the number issued for sale, and the number returned. The designee must see that proper accounting is made for the cash received from those sold. All tickets shall be pre-numbered, with a different ticket color and numerical series for each price group. When cash for ticket sales is deposited with the charter school, the charter school's receipt issued therefore must show the number of tickets issued to the seller, the number returned unsold and the balance remitted in cash. All tickets (including free or reduced) must be listed and accounted for on the SA-4 Ticket Sales Form. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8).

GARY LIGHTHOUSE CHARTER SCHOOL

LAKE COUNTY, INDIANA

Exit Conference

Year Ended June 30, 2013

The contents of this report were discussed on December 20, 2013 with Otty Westenfield (Chief Financial Officer, Lighthouse Academies, Inc.) and Howard Hammond (Controller, Indiana Lighthouse Charter Schools). The Official Response has been made a part of this report and may be found on pages 5.

Lighthouse Academies of Indiana, Inc.

December 23, 2013

Fitzgerald/Isaac LLC
9245 N. Meridian St., Suite 302
Indianapolis, IN 46260
Attn: Eugene P. Fitzgerald

Re: Responses to SBOA Findings for Gary Lighthouse Charter School

Dear Sir:

GARY AND TICKET SALES

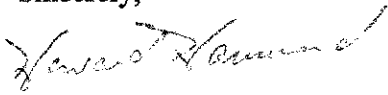
Audit comment: The School charges admission to athletic events and sells concessions. However, it does not use pre-numbered tickets or reconcile ticket sales revenue via the SA-4 Ticket Sales Form.

School response: Starting in January 2014, the Lighthouse College Preparatory Academy will use the SA-4 Ticket Sales Form, which will be reconciled with ticket sales. Tickets shall be pre-numbered, with a different ticket color and numerical series for each price group.

If you have any questions, please let me know.

Thank you.

Sincerely,



Howard Hammond
Controller
Lighthouse Academies of Indiana, Inc.