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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF

INDIANA STATE MUSEUM AND
HISTORIC SITES FOUNDATION, INC.

July 1, 2011 to June 30, 2012



FILED
10/09/2013

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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chair	William A. Browne, Jr.	07-01-11 to 06-30-14
President and CEO	Thomas A. King	07-01-11 to 06-30-14



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA STATE MUSEUM AND HISTORIC SITES FOUNDATION, INC.

We have reviewed the activities related to the receipts, disbursements, and assets of the Indiana State Museum and Historic Sites Foundation, Inc. (Foundation) for the period of July 1, 2011 to June 30, 2012. The Foundation's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

The financial statements of this office were audited by outside auditors, whose report thereon was furnished to us, and our opinion as it relates to the financial statements of the Foundation, as presented in the Indiana Comprehensive Annual Financial Report, is based upon the report of the other auditors.

Based on our review, nothing came to our attention that caused us to believe that the activities related to the receipts, disbursements, and assets of the Foundation are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State and Quasi Agencies, and applicable laws and regulations.

This report is intended solely for the information and use of the Foundation's management and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office reviewed.

STATE BOARD OF ACCOUNTS

September 26, 2013

INDIANA STATE MUSEUM AND HISTORIC SITES FOUNDATION, INC.
REVIEW RESULT AND COMMENT

CREATION OF THE INDIANA STATE MUSEUM AND HISTORIC SITES FOUNDATION, INC.

Effective July 1, 2011, per Public Law 167-2011, SEC. 1, the Board of Trustees of the Indiana State Museum and Historic Sites Corporation was authorized to establish the Indiana State Museum and Historic Sites Foundation (Foundation). The Foundation is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and may solicit and accept private funding, gifts, donations, bequests, devises, and contributions.

INDIANA STATE MUSEUM AND HISTORIC SITES FOUNDATION, INC.
EXIT CONFERENCE

The contents of this report were discussed on October 2, 2013, with Melissa Henderson, Chief Financial Officer. Our report disclosed no material items that warrant comment at this time.