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STATE OF INDIANA

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March 14, 2013

Charter School Board
Southeast Neighborhood School of Excellence, Inc.
1601 Barth Avenue
Indianapolis, IN 46203

We have reviewed the Supplemental Audit Report prepared by Sikich, LLP, Independent Public Accountants, for the period July 1, 2011 to June 30, 2012. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 5 contains one audit result and comment.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Southeast Neighborhood School of Excellence, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

State Board of Accounts

Sikich.

SUPPLEMENTAL AUDIT REPORT

OF

SOUTHEAST NEIGHBORHOOD SCHOOL OF EXCELLENCE, INC.

MARION COUNTY, INDIANA

JULY 1, 2011 TO JUNE 30, 2012

TABLE OF CONTENTS

SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	Diane Greaney	10-01-10 to 06-30-12
Head of School/Chief Executive Officer (CEO)	Susan Smith	05-13-10 to 06-30-12
President of the School Board	Joseph Lasmusga	09-13-10 to 06-30-12
Treasurer of the School Board	Leonard Janssen	09-13-10 to 06-30-12

Sikich®

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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

TO: THE OFFICIALS OF SOUTHEAST NEIGHBORHOOD SCHOOL OF EXCELLENCE, INC.

We have audited the records of the Southeast Neighborhood School of Excellence, Inc. for the period from July 1, 2011 to June 30, 2012, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Southeast Neighborhood School of Excellence, Inc. for the year 2012.

Sikich, LLP

Sikich LLP

January 23, 2013

PENALTIES AND INTEREST PAID FOR LATE PAYMENTS

On the July 2011 credit card statement, a late fee of $39 and interest of $142.97 was assessed. School officials were notified of this issue on February 8, 2012, during the prior year's SBOA exit conference. Afterwards, the School implemented procedures to ensure this finding did not reoccur. There were no further instances of this finding during the 2011-2012 school year.

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Policies and procedures should be implemented to ensure credit card statements are paid on time and in full.

Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the school.

Any penalties, interest or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee.

(Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Chapter 10)

SOUTHEAST NEIGHBORHOOD SCHOOL OF EXCELLENCE, INC.
MARION COUNTY
EXIT CONFERENCE

The contents of this report were discussed on February 25, 2013, with Leonard Janssen, Treasurer of the School Board, Diane Greaney, Treasurer, Kristie Sweeny, Head of School, and Tina Spencer, Charter School Manager at Bookkeeping Plus, Inc. The officials concurred with our audit findings.