

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

NEW ALBANY-FLOYD COUNTY  
CONSOLIDATED SCHOOL CORPORATION  
FLOYD COUNTY, INDIANA

July 1, 2010 to June 30, 2012



**FILED**  
02/15/2013



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards .....	5-6
Financial Statement:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis .....	9-11
Notes to Financial Statement .....	12-17
Supplementary Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis .....	20-43
Schedule of Leases and Debt .....	44
Schedule of Capital Assets .....	45
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133 .....	48-49
Schedule of Expenditures of Federal Awards .....	52-54
Notes to Schedule of Expenditures of Federal Awards .....	55
Schedule of Findings and Questioned Costs .....	56
Exit Conference .....	57

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Fred McWhorter II	07-01-10 to 06-30-13
Superintendent of Schools	Dr. Bruce A. Hibbard	07-01-10 to 06-30-13
President of the School Board	Roger Whaley Mark Boone D.J. Hines	07-01-10 to 06-30-11 07-01-11 to 12-31-12 01-01-13 to 12-31-13



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NEW ALBANY-FLOYD COUNTY CONSOLIDATED  
SCHOOL CORPORATION, FLOYD COUNTY, INDIANA

We have audited the accompanying financial statement of the New Albany-Floyd County Consolidated School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated February 4, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

INDEPENDENT AUDITOR'S REPORT  
(Continued)

and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 4, 2013



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE NEW ALBANY-FLOYD COUNTY CONSOLIDATED  
SCHOOL CORPORATION, FLOYD COUNTY, INDIANA

We have audited the financial statement of the New Albany-Floyd County Consolidated School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated February 4, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, the School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 4, 2013

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments
	07-01-10	Receipts	Disbursements	Sources	(Uses)	06-30-11	Receipts	Disbursements	Sources (Uses)	06-30-12	
General	\$ 1,026,938	\$ 70,053,767	\$ 71,152,615	\$ 2,724,817	\$ 2,652,907	\$ 69,111,159	\$ 72,428,223	\$ 3,517,472	\$ 2,853,315		
Debt Service	203,676	24,647,753	16,209,532	(400,000)	8,241,897	17,565,042	16,210,267	(147,787)	9,448,885		
Retirement/Severance Bond Debt Service	1,260,094	4,000,430	3,862,204	-	1,398,320	2,496,350	2,587,060	-	1,307,610		
Capital Projects	1,239,969	17,760,532	9,013,761	(1,860,932)	8,125,808	10,709,088	11,288,863	(2,000,000)	5,546,033		
School Transportation	757,315	8,543,646	7,202,674	195,443	2,293,730	5,245,402	6,274,194	31,900	1,296,838		
School Bus Replacement	44,048	2,713,686	1,849,094	-	908,640	1,580,475	1,140,252	(500,000)	848,863		
Rainy Day	2,272,746	-	-	1,599,804	3,872,550	-	-	(1,000,000)	2,872,550		
Retirement/Severance Bond	2,957,488	-	2,466	-	2,955,022	-	-	-	2,955,022		
Post-Retirement/Severance Future Benefits	2,572,008	-	-	-	2,572,008	-	-	-	2,572,008		
Construction	3,951,345	16,850	3,960,955	-	7,240	-	7,240	-	-		
CANA Construction	62,976	29,437	5,985	-	86,428	-	19,080	-	67,348		
School Lunch	1,207,741	6,017,783	5,291,391	6,426	1,940,559	5,657,213	5,788,185	2,030	1,811,617		
Textbook Rental	1,630,907	1,575,047	1,040,177	770	2,166,547	1,651,461	2,639,698	148,387	1,326,697		
Self-Insurance	125,443	-	18,334	-	107,109	1,200,000	-	-	1,307,109		
Joint Services and Supply - Area Vocational School	894,532	4,865,202	4,959,017	129,127	929,844	4,852,848	5,122,777	198,974	858,889		
Prosser Capital and Equipment	788,694	-	193,922	-	594,772	275,000	196,149	-	673,623		
Opportunities For Success	139,359	4,613	94,909	(49,063)	-	-	-	-	-		
Alternative Education	123,264	25,989	97,576	49,063	100,740	12,877	28,490	-	85,127		
SAFE School Haven	-	1,000	1,000	-	-	-	-	-	-		
SAFE HAVEN 11-12	-	-	-	-	-	-	20,000	-	(20,000)		
Early Intervention / Georgetown	-	-	-	-	-	10,970	10,970	-	-		
Early Intervention / Slate Run	-	-	-	-	-	9,552	9,552	-	-		
Early Intervention / Fairmont	-	-	-	-	-	14,452	14,452	-	-		
Early Intervention / Greenville	-	-	-	-	-	9,552	9,552	-	-		
Early Intervention Guide	1,000	-	-	-	1,000	-	-	-	1,000		
Early Intervention - New Hope	-	4,500	4,500	-	-	10,734	10,734	-	-		
Early Intervention FY 10-11	-	7,350	7,350	-	-	-	-	-	-		
Early Intervention / Green Valley	-	-	-	-	-	14,452	14,452	-	-		
Early Intervention / Mt. Tabor	-	-	-	-	-	11,206	11,206	-	-		
Early Intervention / Floyd Knobs Elementary	-	-	-	-	-	10,734	10,734	-	-		
CANA Media Specialist FY 09-10 / CAPE Untitled Way	12,207	-	11,897	-	310	-	310	-	-		
Metro United Way - V Klein	-	5,000	4,546	-	454	-	454	-	-		
Community Foundation Grant	-	2,500	1,779	-	721	-	721	-	-		
Governor's Drug Free Grant	1,320	-	1,320	-	-	-	-	-	-		
Foundation Executive Director	-	-	-	-	-	67,750	56,364	-	11,386		
Blue Sky Foundation	14,051	18,000	13,000	-	19,051	8,140	20,412	-	6,779		
Lions Club Special Education	1,664	-	-	-	1,664	500	558	-	1,606		
Crusade For Children FY 09-10	(30,000)	30,000	-	-	-	-	-	-	-		
Crusade For Children FY 10-11	-	-	15,763	-	(15,763)	30,000	14,237	-	-		
Crusade For Children FY 11-12	-	-	-	-	-	-	36,746	-	(36,746)		
Scholarships and Awards	62,096	265	-	-	62,361	251	-	-	62,612		
CAPE Grant Lilly Foundation	214,267	235	147,302	(67,200)	-	-	-	-	-		

The notes to the financial statement are an integral part of this statement.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012  
(Continued)

Fund	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Early Intervention - Our Place	-	2,000	-	-	2,000	-	-	-	2,000
Metro United Way / Camp Kindergarten FY 10-11	-	5,000	5,000	-	-	-	-	-	-
CAPE Mini and Passport Programs	-	-	49,230	67,200	17,970	-	15,974	-	1,996
NA-FC Education Foundation	-	38,879	31,301	-	7,578	211,529	179,462	-	39,645
Metro United Way / Camp Kindergarten FY 11-12	-	-	-	-	-	5,000	5,000	-	-
Indiana Governor's Council	-	-	-	-	-	1,988	1,355	-	633
Local Grants	17,812	25,403	17,338	-	25,877	22,225	32,226	-	15,876
Mentoring and Tutoring	18,615	-	17,534	-	1,081	-	(1,125)	-	2,206
Floyd County ATOD FY 2009	158	-	158	-	-	-	-	-	-
Floyd County ATOD FY 2010	-	1,000	1,000	-	-	-	-	-	-
Horseshoe / Caesars	78,230	26,495	88,034	-	16,691	76,845	90,656	-	2,880
Whee Grant Hazelwood	201	-	201	-	-	-	-	-	-
Tech Support Resources	5,732	-	-	-	5,732	-	-	-	5,732
Brain Compatible Training	11,812	6,021	10,767	-	7,066	14,267	14,114	-	7,219
High Ability Grant FY 09-10	10,077	-	10,077	-	-	-	-	-	-
High Ability Grant FY 10-11	-	75,232	46,321	-	28,911	-	28,911	-	-
High Ability Grant FY 11-12	-	-	-	-	-	72,316	50,351	-	21,965
Project Lead the Way FCHS FY 09-10	(8,790)	8,790	-	-	-	-	-	-	-
Project Lead the Way NAHS FY 09-10	(15,000)	15,000	-	-	-	-	-	-	-
Project Lead the Way NAHS FY 10-11	-	4,045	4,045	-	-	9,825	9,825	-	-
Project Lead the Way FCHS FY 10-11	-	15,000	15,000	-	-	-	-	-	-
Project Lead the Way Category 1 FY 11-12	-	-	888	-	(888)	55,777	54,889	-	-
Project Lead the Way Category 2 FY 11-12	-	-	-	-	-	59,087	59,087	-	-
Adult and Continuing Education	154,730	34,924	28,527	-	161,127	32,748	38,544	-	155,331
Medicaid Reimbursement	29,304	37,080	-	(53,370)	13,014	42,368	-	(24,017)	31,365
Non-English Speaking FY 09-10	21,425	-	21,425	-	-	-	-	-	-
Non-English Speaking FY 10-11	-	25,674	18,459	-	7,215	-	7,215	-	-
Non-English Speaking FY 11-12	-	-	-	-	-	22,375	21,859	-	516
School Technology	44,230	335,298	373,264	-	6,264	170,115	174,860	-	1,519
Career Certification Program	-	-	-	-	-	-	9,127	-	(9,127)
Excess PTRC Distributions	376,584	193,743	-	(570,327)	-	122,679	-	-	122,679
Title I FY 09-10	634,190	-	342,578	(291,612)	-	-	-	-	-
Title I FY 10-11	-	1,258,850	1,675,910	291,612	(125,448)	503,700	353,479	(24,773)	-
Title I FY 11-12	-	-	-	-	-	1,357,924	1,593,222	24,773	(210,525)
Title I Distinguished School Grant FY 11-12	-	-	-	-	-	21,868	21,868	-	-
Special Education Technology Grant	-	-	-	-	-	19,626	19,626	-	-
Special Education IDEA FY 08-09 Carry Over	-	-	76,728	76,728	-	-	-	-	-
Special Education IDEA FY 08-09	76,728	-	-	(76,728)	-	-	-	-	-
Special Education Part B, IDEA FY 09-10	(35,235)	494,834	459,430	-	169	53,011	53,180	-	-
Special Education Part B, IDEA FY 10-11	-	1,825,774	2,125,856	-	(300,082)	738,402	567,261	-	(128,941)
Special Education Part B, IDEA FY 11-12	-	-	-	-	-	2,008,187	2,201,978	-	(193,791)
Preschool FY 10-11	-	82,284	102,937	-	(20,653)	45,374	24,721	-	-

The notes to the financial statement are an integral part of this statement.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012  
(Continued)

Fund	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Preschool FY 11-12	-	-	-	-	-	81,714	92,278	-	(10,564)
Preschool FY 09-10	(2,613)	24,172	21,559	-	-	-	-	-	-
Adult Basic Education FY 09-10	39,738	-	39,738	-	-	-	-	-	-
Adult Basic Education FY 10-11	-	135,899	240,403	-	(104,504)	104,504	-	-	-
Safe and Drug Free Schools FY 08-09	23,139	-	23,139	-	-	-	-	-	-
Safe and Drug Free Schools FY 09-10	-	13,364	22,473	-	(9,109)	40,401	31,292	-	-
Carl Perkins FY 10-11	-	408,046	465,553	-	(57,507)	162,399	104,892	-	-
Carl Perkins FY 09-10	(22,298)	144,964	122,666	-	-	-	-	-	-
Carl Perkins FY 11-12	-	-	-	-	-	367,200	426,125	-	(58,925)
Medicaid Reimbursement - Federal	217,727	62,223	91,212	-	188,738	89,829	93,030	-	185,537
21st Century FY 09-10	12,175	-	12,175	-	-	-	-	-	-
21st Century FY 10-11	-	210,131	242,458	-	(32,327)	39,310	6,983	-	-
21st Century FY 11-12	-	-	-	-	-	224,933	266,523	-	(41,590)
21st Century FY 12-13	-	-	-	-	-	-	15,246	-	(15,246)
Indiana Criminal Justice Grant FY 09-10	12,860	16,931	29,791	-	-	-	-	-	-
Indiana Criminal Justice Grant FY 10-11	-	5,280	5,280	-	-	14,716	14,716	-	-
CEEP Study CANA	1,957	-	1,957	-	-	-	-	-	-
Improving Teacher Quality FY 09-10	124,761	114,871	239,632	-	-	-	-	-	-
Improving Teacher Quality FY 10-11	-	199,433	238,218	-	(38,785)	348,728	309,943	-	-
Improving Teacher Quality FY 11-12	-	-	-	-	-	230,387	300,718	-	(70,331)
Title III Limited English FY 09-10	21,706	-	21,706	-	-	-	-	-	-
Title III Limited English FY 10-11	-	11,564	11,564	-	-	16,016	16,016	-	-
Title I - Grants to LEAs	(230,032)	860,130	675,428	-	(45,330)	102,432	57,102	-	-
Special Education - Part B	611,589	302,453	998,773	-	(84,731)	253,499	168,768	-	-
Special Education - Part B - Preschool	81,906	-	30,758	-	51,148	27,300	78,448	-	-
Education Jobs	-	2,206,927	2,206,927	-	-	32,600	32,600	-	-
Payroll Withholdings	-	26,865,634	26,865,634	-	-	26,085,429	26,085,429	-	-
Insurance Withholdings/Benefits	1,533,005	2,655,868	2,608,561	-	1,580,312	2,686,264	3,734,926	-	531,650
Section 125	36,743	585,841	593,194	-	29,390	259,046	288,436	-	-
<b>Totals</b>	<b>\$ 25,418,314</b>	<b>\$ 179,658,642</b>	<b>\$ 166,493,876</b>	<b>\$ 1,771,758</b>	<b>\$ 40,354,838</b>	<b>\$ 157,389,151</b>	<b>\$ 161,723,068</b>	<b>\$ 226,959</b>	<b>\$ 36,247,880</b>

The notes to the financial statement are an integral part of this statement.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations, and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teacher's Retirement Fund*

*Plan Description*

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

**Note 7. Other Postemployment Benefits**

The School Corporation provides medical benefits to eligible retirees. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 8. Restatements**

For the year ended June 30, 2010, certain changes have been made to the financial statement to more appropriately reflect activity of the School Corporation. The following schedule presents a summary of restated beginning balances by fund. The new funds are insurance withholding/benefits and section 125 withholding accounts that have not been reflected on the School Corporation's financial statements until the current reporting period.

Fund Name	Balance as Reported June 30, 2010	New Fund	Balance as Restated July 1, 2010
Insurance Withholdings/Benefits	\$ -	\$ 1,533,005	\$ 1,533,005
Section 125	-	36,743	36,743

**Note 9. Negative Receipts and Disbursements**

The financial statement contains receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the period in which the correction was made.

**Note 10. Cash Balance Deficits**

The financial statement contains funds with deficits in cash at June 30, 2011 and 2012. This is a result of the funds being set up for reimbursable grants. The cash deficits arose from disbursements exceeding receipts due to timing delays in reimbursements being received from the grantors. These deficits are to be repaid from future grant reimbursement receipts.

**Note 11. Holding Corporation**

The School Corporation has entered into capital leases with the New Albany-Floyd County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years ending June 30, 2011 and 2012 totaled \$16,171,500 and \$16,178,500, respectively.

**Note 12. Subsequent Event**

On September 20, 2012, the School Corporation issued \$2,000,000 in General Obligation Bonds to finance technology equipment for school facilities. The bonds have an interest rate of 0.50 percent to 0.65 percent and require principal and interest payments in the amount of \$1,003,599 and \$1,008,266 on July 15, 2013 and January 1, 2014, respectively.

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## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post Retirement/ Severance Future Benefits	Construction
Cash and investments - beginning	\$ 1,026,938	\$ 203,676	\$ 1,260,094	\$ 1,239,969	\$ 757,315	\$ 44,048	\$ 2,272,746	\$ 2,957,488	\$ 2,572,008	\$ 3,951,345
Receipts:										
Local sources	1,053,515	24,647,753	3,960,073	16,713,421	8,266,144	2,077,131	-	-	-	16,850
Intermediate sources	1,000	-	-	-	-	-	-	-	-	-
State sources	68,998,752	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	40,357	1,045,531	268,332	636,555	-	-	-	-
Other	500	-	-	1,580	9,170	-	-	-	-	-
Total receipts	70,053,767	24,647,753	4,000,430	17,760,532	8,543,646	2,713,686	-	-	-	16,850
Disbursements:										
Current:										
Instruction	48,157,071	-	-	-	-	-	-	-	-	-
Support services	21,890,877	-	-	6,380,690	5,805,508	1,617,497	-	2,466	-	-
Noninstructional services	1,104,667	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,633,071	-	-	-	-	-	3,960,955
Debt services	-	16,209,532	3,862,204	-	1,397,166	231,597	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	71,152,615	16,209,532	3,862,204	9,013,761	7,202,674	1,849,094	-	2,466	-	3,960,955
Excess (deficiency) of receipts over disbursements	(1,098,848)	8,438,221	138,226	8,746,771	1,340,972	864,592	-	(2,466)	-	(3,944,105)
Other financing sources (uses):										
Sale of capital assets	44,863	-	-	1,588,872	1,700	-	-	-	-	-
Transfers in	2,679,954	-	-	-	193,743	-	3,849,804	-	-	-
Transfers out	-	(400,000)	-	(3,449,804)	-	-	(2,250,000)	-	-	-
Total other financing sources (uses)	2,724,817	(400,000)	-	(1,860,932)	195,443	-	1,599,804	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,625,969	8,038,221	138,226	6,885,839	1,536,415	864,592	1,599,804	(2,466)	-	(3,944,105)
Cash and investments - ending	\$ 2,652,907	\$ 8,241,897	\$ 1,398,320	\$ 8,125,808	\$ 2,293,730	\$ 908,640	\$ 3,872,550	\$ 2,955,022	\$ 2,572,008	\$ 7,240

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	CANA Construction	School Lunch	Textbook Rental	Self- Insurance	Joint Services and Supply Area Vocational School	Prosser Capital and Equipment	Opportunity For Success	Alternative Education	SAFE School Haven	SAFE Haven 11-12
Cash and investments - beginning	\$ 62,976	\$ 1,207,741	\$ 1,630,907	\$ 125,443	\$ 894,532	\$ 788,694	\$ 139,359	\$ 123,264	\$ -	\$ -
Receipts:										
Local sources	29,437	2,894,157	1,178,287	-	4,865,202	-	4,613	-	1,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	67,136	396,760	-	-	-	-	25,989	-	-
Federal sources	-	3,054,880	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	1,610	-	-	-	-	-	-	-	-
Total receipts	29,437	6,017,783	1,575,047	-	4,865,202	-	4,613	25,989	1,000	-
Disbursements:										
Current:										
Instruction	-	-	-	-	3,680,388	-	94,909	97,576	1,000	-
Support services	-	29,929	1,040,177	18,334	1,253,629	-	-	-	-	-
Noninstructional services	-	5,261,462	-	-	-	-	-	-	-	-
Facilities acquisition and construction	5,985	-	-	-	-	193,922	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	25,000	-	-	-	-	-
Total disbursements	5,985	5,291,391	1,040,177	18,334	4,959,017	193,922	94,909	97,576	1,000	-
Excess (deficiency) of receipts over disbursements	23,452	726,392	534,870	(18,334)	(93,815)	(193,922)	(90,296)	(71,587)	-	-
Other financing sources (uses):										
Sale of capital assets	-	6,426	770	-	129,127	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	49,063	-	-
Transfers out	-	-	-	-	-	-	(49,063)	-	-	-
Total other financing sources (uses)	-	6,426	770	-	129,127	-	(49,063)	49,063	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,452	732,818	535,640	(18,334)	35,312	(193,922)	(139,359)	(22,524)	-	-
Cash and investments - ending	\$ 86,428	\$ 1,940,559	\$ 2,166,547	\$ 107,109	\$ 929,844	\$ 594,772	\$ -	\$ 100,740	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Early Intervention / Georgetown	Early Intervention / Slate Run	Early Intervention / Fairmont	Early Intervention / Greenville	Early Intervention Guide	Early Intervention - New Hope	Early Intervention 10-11	Early Intervention / Green Valley	Early Intervention / Mt. Tabor	Early Intervention / Floyd Knobs Elementary
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	4,500	7,350	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	4,500	7,350	-	-	-
Disbursements:										
Current:										
Instruction	-	-	-	-	-	4,500	7,350	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	4,500	7,350	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	CANA Media Specialist FY 09-10 / CAPE United Way	Metro United Way - V Klein	Community Foundation Grant	Governor's Drug Free Grant	Foundation Executive Director	Blue Sky Foundation	Lions Club Special Education	Crusade For Children FY 09-10	Crusade For Children FY 10-11	Crusade For Children FY 11-12
Cash and investments - beginning	\$ 12,207	\$ -	\$ -	\$ 1,320	\$ -	\$ 14,051	\$ 1,664	\$ (30,000)	\$ -	\$ -
Receipts:										
Local sources	-	5,000	2,500	-	-	18,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	30,000	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	2,500	-	-	18,000	-	30,000	-	-
Disbursements:										
Current:										
Instruction	656	4,546	1,779	1,320	-	13,000	-	-	15,763	-
Support services	11,241	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,897	4,546	1,779	1,320	-	13,000	-	-	15,763	-
Excess (deficiency) of receipts over disbursements	(11,897)	454	721	(1,320)	-	5,000	-	30,000	(15,763)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,897)	454	721	(1,320)	-	5,000	-	30,000	(15,763)	-
Cash and investments - ending	\$ 310	\$ 454	\$ 721	\$ -	\$ -	\$ 19,051	\$ 1,664	\$ -	\$ (15,763)	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Scholarships and Awards	CAPE Grant Lilly Foundation	Early Intervention - Our Place	Metro Untied Way / Camp Kindergarten FY 10-11	CAPE Mini and Passport Programs	NA-FC Education Foundation	Metro Untied Way / Camp Kindergarten FY 11-12	Indiana Governor's Council	Local Grants	Mentoring and Tutoring
Cash and investments - beginning	\$ 62,096	\$ 214,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,812	\$ 18,615
Receipts:										
Local sources	265	235	2,000	5,000	-	38,879	-	-	25,403	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	265	235	2,000	5,000	-	38,879	-	-	25,403	-
Disbursements:										
Current:										
Instruction	-	22,015	-	5,000	49,230	31,301	-	-	17,338	11,684
Support services	-	125,287	-	-	-	-	-	-	-	5,850
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	147,302	-	5,000	49,230	31,301	-	-	17,338	17,534
Excess (deficiency) of receipts over disbursements	265	(147,067)	2,000	-	(49,230)	7,578	-	-	8,065	(17,534)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	67,200	-	-	-	-	-
Transfers out	-	(67,200)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(67,200)	-	-	67,200	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	265	(214,267)	2,000	-	17,970	7,578	-	-	8,065	(17,534)
Cash and investments - ending	\$ 62,361	\$ -	\$ 2,000	\$ -	\$ 17,970	\$ 7,578	\$ -	\$ -	\$ 25,877	\$ 1,081

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Floyd County ATOD FY 2009	Floyd County ATOD FY 2010	Horseshoe / Caesars	Whee Grant Hazelwood	Tech Support Resources	Brain Compatible Training	High Ability Grant FY 09-10	High Ability Grant FY 10-11	High Ability Grant FY 11-12	Project Lead the Way FCHS FY 09-10
Cash and investments - beginning	\$ 158	\$ -	\$ 78,230	\$ 201	\$ 5,732	\$ 11,812	\$ 10,077	\$ -	\$ -	\$ (8,790)
Receipts:										
Local sources	-	-	26,495	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	6,021	-	-	-	-
State sources	-	-	-	-	-	-	-	75,232	-	8,790
Federal sources	-	1,000	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,000	26,495	-	-	6,021	-	75,232	-	8,790
Disbursements:										
Current:										
Instruction	158	1,000	88,034	201	-	-	10,077	46,321	-	-
Support services	-	-	-	-	-	10,767	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	158	1,000	88,034	201	-	10,767	10,077	46,321	-	-
Excess (deficiency) of receipts over disbursements	(158)	-	(61,539)	(201)	-	(4,746)	(10,077)	28,911	-	8,790
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(158)	-	(61,539)	(201)	-	(4,746)	(10,077)	28,911	-	8,790
Cash and investments - ending	\$ -	\$ -	\$ 16,691	\$ -	\$ 5,732	\$ 7,066	\$ -	\$ 28,911	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Project Lead the Way NAHS FY 09-10	Project Lead the Way NAHS FY 10-11	Project Lead the Way FCHS FY 10-11	Project Lead the Way Category 1 FY 11-12	Project Lead the Way Category 2 FY 11-12	Adult and Continuing Education	Medicaid Reimbursement	Non-English Speaking FY 09-10	Non-English Speaking FY 10-11
Cash and investments - beginning	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ 154,730	\$ 29,304	\$ 21,425	\$ -
Receipts:									
Local sources	-	-	-	-	-	24,565	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	15,000	4,045	15,000	-	-	10,359	37,080	-	25,674
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	15,000	4,045	15,000	-	-	34,924	37,080	-	25,674
Disbursements:									
Current:									
Instruction	-	3,745	14,700	888	-	28,527	-	21,425	18,459
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	300	300	-	-	-	-	-	-
Total disbursements	-	4,045	15,000	888	-	28,527	-	21,425	18,459
Excess (deficiency) of receipts over disbursements	15,000	-	-	(888)	-	6,397	37,080	(21,425)	7,215
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(53,370)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(53,370)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,000	-	-	(888)	-	6,397	(16,290)	(21,425)	7,215
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (888)	\$ -	\$ 161,127	\$ 13,014	\$ -	\$ 7,215

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Non-English Speaking FY 11-12	School Technology	Career Certification Program	Excess PTRC Distributions	Title I FY 09-10	Title I FY 10-11	Title I FY 11-12	Title I Distinguished School Grant FY 11-12	Special Education Technology Grant
Cash and investments - beginning	\$ -	\$ 44,230	\$ -	\$ 376,584	\$ 634,190	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	335,298	-	-	-	-	-	-	-
State sources	-	-	-	193,743	-	-	-	-	-
Federal sources	-	-	-	-	-	1,258,850	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	335,298	-	193,743	-	1,258,850	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	187,298	1,000,908	-	-	-
Support services	-	-	-	-	153,464	634,137	-	-	-
Noninstructional services	-	-	-	-	1,816	14,865	-	-	-
Facilities acquisition and construction	-	373,264	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	26,000	-	-	-
Total disbursements	-	373,264	-	-	342,578	1,675,910	-	-	-
Excess (deficiency) of receipts over disbursements	-	(37,966)	-	193,743	(342,578)	(417,060)	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	291,612	-	-	-
Transfers out	-	-	-	(570,327)	(291,612)	-	-	-	-
Total other financing sources (uses)	-	-	-	(570,327)	(291,612)	291,612	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(37,966)	-	(376,584)	(634,190)	(125,448)	-	-	-
Cash and investments - ending	\$ -	\$ 6,264	\$ -	\$ -	\$ -	\$ (125,448)	\$ -	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Special Education IDEA FY 08-09 Carry Over	Special Education IDEA FY 08-09	Special Education Part B, IDEA FY 09-10	Special Education Part B, IDEA FY 10-11	Special Education Part B, IDEA FY 11-12	Preschool FY 10-11	Preschool FY 11-12	Preschool FY 09-10	Adult Basic Education FY 09-10
Cash and investments - beginning	\$ -	\$ 76,728	\$ (35,235)	\$ -	\$ -	\$ -	\$ -	\$ (2,613)	\$ 39,738
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	494,834	1,825,774	-	82,284	-	24,172	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	494,834	1,825,774	-	82,284	-	24,172	-
Disbursements:									
Current:									
Instruction	60,715	-	307,811	1,511,750	-	101,437	-	21,559	25,645
Support services	16,013	-	151,619	612,402	-	-	-	-	14,093
Noninstructional services	-	-	-	1,704	-	1,500	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	76,728	-	459,430	2,125,856	-	102,937	-	21,559	39,738
Excess (deficiency) of receipts over disbursements	(76,728)	-	35,404	(300,082)	-	(20,653)	-	2,613	(39,738)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	76,728	-	-	-	-	-	-	-	-
Transfers out	-	(76,728)	-	-	-	-	-	-	-
Total other financing sources (uses)	76,728	(76,728)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(76,728)	35,404	(300,082)	-	(20,653)	-	2,613	(39,738)
Cash and investments - ending	\$ -	\$ -	\$ 169	\$ (300,082)	\$ -	\$ (20,653)	\$ -	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Adult Basic Education FY 10-11	Safe and Drug Free Schools FY 08-09	Safe and Drug Free Schools FY 09-10	Carl Perkins FY 10-11	Carl Perkins FY 09-10	Carl Perkins FY 11-12	Medicaid Reimbursement Federal	21st Century FY 09-10	21st Century FY 10-11
Cash and investments - beginning	\$ -	\$ 23,139	\$ -	\$ -	\$ (22,298)	\$ -	\$ 217,727	\$ 12,175	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	135,899	-	13,364	408,046	144,964	-	62,223	-	210,131
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>135,899</u>	<u>-</u>	<u>13,364</u>	<u>408,046</u>	<u>144,964</u>	<u>-</u>	<u>62,223</u>	<u>-</u>	<u>210,131</u>
Disbursements:									
Current:									
Instruction	122,515	2,354	(4,079)	456,972	122,666	-	-	-	-
Support services	83,324	20,785	25,506	-	-	-	91,212	-	377
Noninstructional services	30,434	-	-	-	-	-	-	12,175	235,934
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,130	-	1,046	8,581	-	-	-	-	6,147
Total disbursements	<u>240,403</u>	<u>23,139</u>	<u>22,473</u>	<u>465,553</u>	<u>122,666</u>	<u>-</u>	<u>91,212</u>	<u>12,175</u>	<u>242,458</u>
Excess (deficiency) of receipts over disbursements	<u>(104,504)</u>	<u>(23,139)</u>	<u>(9,109)</u>	<u>(57,507)</u>	<u>22,298</u>	<u>-</u>	<u>(28,989)</u>	<u>(12,175)</u>	<u>(32,327)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(104,504)</u>	<u>(23,139)</u>	<u>(9,109)</u>	<u>(57,507)</u>	<u>22,298</u>	<u>-</u>	<u>(28,989)</u>	<u>(12,175)</u>	<u>(32,327)</u>
Cash and investments - ending	<u>\$ (104,504)</u>	<u>\$ -</u>	<u>\$ (9,109)</u>	<u>\$ (57,507)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,738</u>	<u>\$ -</u>	<u>\$ (32,327)</u>

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	21st Century FY 11-12	21st Century FY 12-13	Indiana Criminal Justice Grant FY 09-10	Indiana Criminal Justice Grant FY 10-11	CEEP Study CANA	Improving Teacher Quality FY 09-10	Improving Teacher Quality FY 10-11	Improving Teacher Quality FY 11-12	Title III Limited English FY 09-10
Cash and investments - beginning	\$ -	\$ -	\$ 12,860	\$ -	\$ 1,957	\$ 124,761	\$ -	\$ -	\$ 21,706
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	16,931	5,280	-	114,871	199,433	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,931	5,280	-	114,871	199,433	-	-
Disbursements:									
Current:									
Instruction	-	-	29,791	5,280	1,957	232,767	236,188	-	-
Support services	-	-	-	-	-	6,865	2,030	-	21,706
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	29,791	5,280	1,957	239,632	238,218	-	21,706
Excess (deficiency) of receipts over disbursements	-	-	(12,860)	-	(1,957)	(124,761)	(38,785)	-	(21,706)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(12,860)	-	(1,957)	(124,761)	(38,785)	-	(21,706)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,785)	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Title III Limited English FY 10-11	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Education Jobs	Payroll Withholdings	Insurance Withholdings/ Benefits	Section 125	Totals
Cash and investments - beginning	\$ -	\$ (230,032)	\$ 611,589	\$ 81,906	\$ -	\$ -	\$ 1,533,005	\$ 36,743	\$ 25,418,314
Receipts:									
Local sources	-	-	-	-	-	-	-	-	65,855,925
Intermediate sources	-	-	-	-	-	-	-	-	372,319
State sources	-	-	-	-	-	-	-	-	69,885,410
Federal sources	11,564	860,130	302,453	-	2,206,927	-	-	-	11,434,010
Temporary loans	-	-	-	-	-	-	-	-	1,990,775
Other	-	-	-	-	-	26,865,634	2,655,868	585,841	30,120,203
Total receipts	11,564	860,130	302,453	-	2,206,927	26,865,634	2,655,868	585,841	179,658,642
Disbursements:									
Current:									
Instruction	-	560,538	773,697	26,601	2,206,927	-	-	-	60,441,258
Support services	11,014	98,423	66,238	4,157	-	-	-	-	40,205,617
Noninstructional services	-	7,217	108,838	-	-	-	-	-	6,780,612
Facilities acquisition and construction	-	-	-	-	-	-	-	-	7,167,197
Debt services	-	-	-	-	-	-	-	-	21,700,499
Nonprogrammed charges	550	9,250	50,000	-	-	26,865,634	2,608,561	593,194	30,198,693
Total disbursements	11,564	675,428	998,773	30,758	2,206,927	26,865,634	2,608,561	593,194	166,493,876
Excess (deficiency) of receipts over disbursements	-	184,702	(696,320)	(30,758)	-	-	47,307	(7,353)	13,164,766
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	1,771,758
Transfers in	-	-	-	-	-	-	-	-	7,208,104
Transfers out	-	-	-	-	-	-	-	-	(7,208,104)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,771,758
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	184,702	(696,320)	(30,758)	-	-	47,307	(7,353)	14,936,524
Cash and investments - ending	\$ -	\$ (45,330)	\$ (84,731)	\$ 51,148	\$ -	\$ -	\$ 1,580,312	\$ 29,390	\$ 40,354,838

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post Retirement/ Severance Future Benefits	Construction
Cash and investments - beginning	\$ 2,652,907	\$ 8,241,897	\$ 1,398,320	\$ 8,125,808	\$ 2,293,730	\$ 908,640	\$ 3,872,550	\$ 2,955,022	\$ 2,572,008	\$ 7,240
Receipts:										
Local sources	1,325,386	17,565,042	2,496,350	10,651,331	5,245,402	1,580,475	-	-	-	-
Intermediate sources	1,000	-	-	-	-	-	-	-	-	-
State sources	67,784,773	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	57,757	-	-	-	-	-	-
Total receipts	69,111,159	17,565,042	2,496,350	10,709,088	5,245,402	1,580,475	-	-	-	-
Disbursements:										
Current:										
Instruction	49,934,494	-	-	-	-	-	-	-	-	-
Support services	21,436,412	-	-	7,825,332	6,005,862	735,294	-	-	-	-
Noninstructional services	1,057,317	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,112,343	-	-	-	-	-	7,240
Debt services	-	16,210,267	2,587,060	1,351,188	268,332	404,958	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	72,428,223	16,210,267	2,587,060	11,288,863	6,274,194	1,140,252	-	-	-	7,240
Excess (deficiency) of receipts over disbursements	(3,317,064)	1,354,775	(90,710)	(579,775)	(1,028,792)	440,223	-	-	-	(7,240)
Other financing sources (uses):										
Sale of capital assets	(6,545)	-	-	-	31,900	-	-	-	-	-
Transfers in	3,524,017	-	-	-	-	-	2,500,000	-	-	-
Transfers out	-	(147,787)	-	(2,000,000)	-	(500,000)	(3,500,000)	-	-	-
Total other financing sources (uses)	3,517,472	(147,787)	-	(2,000,000)	31,900	(500,000)	(1,000,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200,408	1,206,988	(90,710)	(2,579,775)	(996,892)	(59,777)	(1,000,000)	-	-	(7,240)
Cash and investments - ending	\$ 2,853,315	\$ 9,448,885	\$ 1,307,610	\$ 5,546,033	\$ 1,296,838	\$ 848,863	\$ 2,872,550	\$ 2,955,022	\$ 2,572,008	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	CANA Construction	School Lunch	Textbook Rental	Self- Insurance	Joint Services and Supply Area Vocational School	Prosser Capital and Equipment	Opportunity For Success	Alternative Education	SAFE School Haven	SAFE Haven 11-12
Cash and investments - beginning	\$ 86,428	\$ 1,940,559	\$ 2,166,547	\$ 107,109	\$ 929,844	\$ 594,772	\$ -	\$ 100,740	\$ -	\$ -
Receipts:										
Local sources	-	2,761,193	1,270,948	1,200,000	4,852,848	275,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	65,953	380,513	-	-	-	-	12,877	-	-
Federal sources	-	2,828,457	-	-	-	-	-	-	-	-
Other	-	1,610	-	-	-	-	-	-	-	-
Total receipts	-	5,657,213	1,651,461	1,200,000	4,852,848	275,000	-	12,877	-	-
Disbursements:										
Current:										
Instruction	-	-	-	-	3,570,567	-	-	28,490	-	-
Support services	-	21,410	2,639,698	-	1,527,210	-	-	-	-	20,000
Noninstructional services	-	5,516,775	-	-	-	-	-	-	-	-
Facilities acquisition and construction	19,080	-	-	-	-	196,149	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	250,000	-	-	25,000	-	-	-	-	-
Total disbursements	19,080	5,788,185	2,639,698	-	5,122,777	196,149	-	28,490	-	20,000
Excess (deficiency) of receipts over disbursements	(19,080)	(130,972)	(988,237)	1,200,000	(269,929)	78,851	-	(15,613)	-	(20,000)
Other financing sources (uses):										
Sale of capital assets	-	2,030	600	-	198,974	-	-	-	-	-
Transfers in	-	-	147,787	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,030	148,387	-	198,974	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,080)	(128,942)	(839,850)	1,200,000	(70,955)	78,851	-	(15,613)	-	(20,000)
Cash and investments - ending	\$ 67,348	\$ 1,811,617	\$ 1,326,697	\$ 1,307,109	\$ 858,889	\$ 673,623	\$ -	\$ 85,127	\$ -	\$ (20,000)

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Early Intervention / Georgetown	Early Intervention / Slate Run	Early Intervention / Fairmont	Early Intervention / Greenville	Early Intervention Guide	Early Intervention - New Hope	Early Intervention 10-11	Early Intervention / Green Valley	Early Intervention / Mt. Tabor	Early Intervention / Floyd Knobs Elementary
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	10,970	9,552	14,452	9,552	-	10,734	-	14,452	11,206	10,734
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	10,970	9,552	14,452	9,552	-	10,734	-	14,452	11,206	10,734
Disbursements:										
Current:										
Instruction	7,468	6,759	12,048	6,953	-	7,662	-	11,190	7,425	7,201
Support services	3,502	2,793	2,404	2,599	-	3,072	-	3,262	3,781	3,533
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,970	9,552	14,452	9,552	-	10,734	-	14,452	11,206	10,734
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	CANA Media Specialist FY 09-10 / CAPE United Way	Metro United Way - V Klein	Community Foundation Grant	Governor's Drug Free Grant	Foundation Executive Director	Blue Sky Foundation	Lions Club Special Education	Crusade For Children FY 09-10	Crusade For Children FY 10-11	Crusade For Children FY 11-12
Cash and investments - beginning	\$ 310	\$ 454	\$ 721	\$ -	\$ -	\$ 19,051	\$ 1,664	\$ -	\$ (15,763)	\$ -
Receipts:										
Local sources	-	-	-	-	67,750	8,140	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	30,000	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	67,750	8,140	500	-	30,000	-
Disbursements:										
Current:										
Instruction	310	454	721	-	-	20,412	558	-	14,237	36,746
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	56,364	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	310	454	721	-	56,364	20,412	558	-	14,237	36,746
Excess (deficiency) of receipts over disbursements	(310)	(454)	(721)	-	11,386	(12,272)	(58)	-	15,763	(36,746)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(310)	(454)	(721)	-	11,386	(12,272)	(58)	-	15,763	(36,746)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 11,386	\$ 6,779	\$ 1,606	\$ -	\$ -	\$ (36,746)

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Scholarships and Awards	CAPE Grant Lilly Foundation	Early Intervention - Our Place	Metro Untied Way / Camp Kindergarten FY 10-11	CAPE Mini and Passport Programs	NA-FC Education Foundation	Metro Untied Way / Camp Kindergarten FY 11-12	Indiana Governor's Council	Local Grants	Mentoring and Tutoring
Cash and investments - beginning	\$ 62,361	\$ -	\$ 2,000	\$ -	\$ 17,970	\$ 7,578	\$ -	\$ -	\$ 25,877	\$ 1,081
Receipts:										
Local sources	251	-	-	-	-	211,529	5,000	1,988	22,225	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	251	-	-	-	-	211,529	5,000	1,988	22,225	-
Disbursements:										
Current:										
Instruction	-	-	-	-	15,974	179,462	5,000	1,355	32,226	(1,125)
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	15,974	179,462	5,000	1,355	32,226	(1,125)
Excess (deficiency) of receipts over disbursements	251	-	-	-	(15,974)	32,067	-	633	(10,001)	1,125
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	251	-	-	-	(15,974)	32,067	-	633	(10,001)	1,125
Cash and investments - ending	\$ 62,612	\$ -	\$ 2,000	\$ -	\$ 1,996	\$ 39,645	\$ -	\$ 633	\$ 15,876	\$ 2,206

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Floyd County ATOD FY 2009	Floyd County ATOD FY 2010	Horseshoe / Caesars	Whee Grant Hazelwood	Tech Support Resources	Brain Compatible Training	High Ability Grant FY 09-10	High Ability Grant FY 10-11	High Ability Grant FY 11-12	Project Lead the Way FCHS FY 09-10
Cash and investments - beginning	\$ -	\$ -	\$ 16,691	\$ -	\$ 5,732	\$ 7,066	\$ -	\$ 28,911	\$ -	\$ -
Receipts:										
Local sources	-	-	76,845	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	14,267	-	-	-	-
State sources	-	-	-	-	-	-	-	-	72,316	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	76,845	-	-	14,267	-	-	72,316	-
Disbursements:										
Current:										
Instruction	-	-	90,656	-	-	-	-	26,511	50,351	-
Support services	-	-	-	-	-	14,114	-	2,400	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	90,656	-	-	14,114	-	28,911	50,351	-
Excess (deficiency) of receipts over disbursements	-	-	(13,811)	-	-	153	-	(28,911)	21,965	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(13,811)	-	-	153	-	(28,911)	21,965	-
Cash and investments - ending	\$ -	\$ -	\$ 2,880	\$ -	\$ 5,732	\$ 7,219	\$ -	\$ -	\$ 21,965	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Project Lead the Way NAHS FY 09-10	Project Lead the Way NAHS FY 10-11	Project Lead the Way FCHS FY 10-11	Project Lead the Way Category 1 FY 11-12	Project Lead the Way Category 2 FY 11-12	Adult and Continuing Education	Medicaid Reimbursement	Non-English Speaking FY 09-10	Non-English Speaking FY 10-11
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (888)	\$ -	\$ 161,127	\$ 13,014	\$ -	\$ 7,215
Receipts:									
Local sources	-	-	-	-	-	32,748	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	9,825	-	55,777	59,087	-	42,368	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	9,825	-	55,777	59,087	32,748	42,368	-	-
Disbursements:									
Current:									
Instruction	-	9,825	-	54,289	59,087	38,144	-	-	7,215
Support services	-	-	-	-	-	400	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	600	-	-	-	-	-
Total disbursements	-	9,825	-	54,889	59,087	38,544	-	-	7,215
Excess (deficiency) of receipts over disbursements	-	-	-	888	-	(5,796)	42,368	-	(7,215)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(24,017)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(24,017)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	888	-	(5,796)	18,351	-	(7,215)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,331	\$ 31,365	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Non-English Speaking FY 11-12	School Technology	Career Certification Program	Excess PTRC Distributions	Title I FY 09-10	Title I FY 10-11	Title I FY 11-12	Title I Distinguished School Grant FY 11-12	Special Education Technology Grant
Cash and investments - beginning	\$ -	\$ 6,264	\$ -	\$ -	\$ -	\$ (125,448)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	490	-	-
Intermediate sources	-	170,115	-	-	-	-	-	-	-
State sources	22,375	-	-	122,679	-	-	-	-	-
Federal sources	-	-	-	-	-	503,700	1,357,434	21,868	19,626
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>22,375</u>	<u>170,115</u>	<u>-</u>	<u>122,679</u>	<u>-</u>	<u>503,700</u>	<u>1,357,924</u>	<u>21,868</u>	<u>19,626</u>
Disbursements:									
Current:									
Instruction	21,859	-	8,602	-	-	175,535	791,430	21,868	19,626
Support services	-	-	-	-	-	173,481	763,665	-	-
Noninstructional services	-	-	-	-	-	4,463	20,127	-	-
Facilities acquisition and construction	-	174,860	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	525	-	-	-	18,000	-	-
Total disbursements	<u>21,859</u>	<u>174,860</u>	<u>9,127</u>	<u>-</u>	<u>-</u>	<u>353,479</u>	<u>1,593,222</u>	<u>21,868</u>	<u>19,626</u>
Excess (deficiency) of receipts over disbursements	<u>516</u>	<u>(4,745)</u>	<u>(9,127)</u>	<u>122,679</u>	<u>-</u>	<u>150,221</u>	<u>(235,298)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	24,773	-	-
Transfers out	-	-	-	-	-	(24,773)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,773)</u>	<u>24,773</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>516</u>	<u>(4,745)</u>	<u>(9,127)</u>	<u>122,679</u>	<u>-</u>	<u>125,448</u>	<u>(210,525)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 516</u>	<u>\$ 1,519</u>	<u>\$ (9,127)</u>	<u>\$ 122,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (210,525)</u>	<u>\$ -</u>	<u>\$ -</u>

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Special Education IDEA FY 08-09 Carry Over	Special Education IDEA FY 08-09	Special Education Part B, IDEA FY 09-10	Special Education Part B, IDEA FY 10-11	Special Education Part B, IDEA FY 11-12	Preschool FY 10-11	Preschool FY 11-12	Preschool FY 09-10	Adult Basic Education FY 09-10
Cash and investments - beginning	\$ -	\$ -	\$ 169	\$ (300,082)	\$ -	\$ (20,653)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	53,011	738,402	2,008,187	45,374	81,714	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	53,011	738,402	2,008,187	45,374	81,714	-	-
Disbursements:									
Current:									
Instruction	-	-	40,141	339,839	1,417,868	24,721	83,078	-	-
Support services	-	-	13,039	134,605	717,904	-	-	-	-
Noninstructional services	-	-	-	92,817	66,206	-	9,200	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	53,180	567,261	2,201,978	24,721	92,278	-	-
Excess (deficiency) of receipts over disbursements	-	-	(169)	171,141	(193,791)	20,653	(10,564)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(169)	171,141	(193,791)	20,653	(10,564)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (128,941)	\$ (193,791)	\$ -	\$ (10,564)	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Adult Basic Education FY 10-11	Safe and Drug Free Schools FY 08-09	Safe and Drug Free Schools FY 09-10	Carl Perkins FY 10-11	Carl Perkins FY 09-10	Carl Perkins FY 11-12	Medicaid Reimbursement Federal	21st Century FY 09-10	21st Century FY 10-11
Cash and investments - beginning	\$ (104,504)	\$ -	\$ (9,109)	\$ (57,507)	\$ -	\$ -	\$ 188,738	\$ -	\$ (32,327)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	104,504	-	40,401	162,399	-	367,200	89,829	-	39,310
Other	-	-	-	-	-	-	-	-	-
Total receipts	104,504	-	40,401	162,399	-	367,200	89,829	-	39,310
Disbursements:									
Current:									
Instruction	-	-	9,916	104,892	-	421,674	-	-	-
Support services	-	-	21,232	-	-	-	93,030	-	-
Noninstructional services	-	-	-	-	-	-	-	-	6,983
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	144	-	-	4,451	-	-	-
Total disbursements	-	-	31,292	104,892	-	426,125	93,030	-	6,983
Excess (deficiency) of receipts over disbursements	104,504	-	9,109	57,507	-	(58,925)	(3,201)	-	32,327
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	104,504	-	9,109	57,507	-	(58,925)	(3,201)	-	32,327
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (58,925)	\$ 185,537	\$ -	\$ -

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	21st Century FY 11-12	21st Century FY 12-13	Indiana Criminal Justice Grant FY 09-10	Indiana Criminal Justice Grant FY 10-11	CEEP Study CANA	Improving Teacher Quality FY 09-10	Improving Teacher Quality FY 10-11	Improving Teacher Quality FY 11-12	Title III Limited English FY 09-10
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,785)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	595	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	224,933	-	-	14,716	-	-	348,728	229,792	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>224,933</u>	<u>-</u>	<u>-</u>	<u>14,716</u>	<u>-</u>	<u>-</u>	<u>348,728</u>	<u>230,387</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	14,716	-	-	303,883	297,446	-
Support services	4,137	-	-	-	-	-	6,060	3,272	-
Noninstructional services	259,000	15,246	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	3,386	-	-	-	-	-	-	-	-
Total disbursements	<u>266,523</u>	<u>15,246</u>	<u>-</u>	<u>14,716</u>	<u>-</u>	<u>-</u>	<u>309,943</u>	<u>300,718</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(41,590)</u>	<u>(15,246)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,785</u>	<u>(70,331)</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(41,590)</u>	<u>(15,246)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,785</u>	<u>(70,331)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (41,590)</u>	<u>\$ (15,246)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (70,331)</u>	<u>\$ -</u>

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Title III Limited English FY 10-11	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Education Jobs	Payroll Withholdings	Insurance Withholdings/ Benefits	Section 125	Totals
Cash and investments - beginning	\$ -	\$ (45,330)	\$ (84,731)	\$ 51,148	\$ -	\$ -	\$ 1,580,312	\$ 29,390	\$ 40,354,838
Receipts:									
Local sources	-	-	-	-	-	-	-	-	49,652,036
Intermediate sources	-	-	-	-	-	-	-	-	215,382
State sources	-	-	-	-	-	-	-	-	68,720,195
Federal sources	16,016	102,432	253,499	27,300	32,600	-	-	-	9,711,432
Other	-	-	-	-	-	26,085,429	2,686,264	259,046	29,090,106
Total receipts	<u>16,016</u>	<u>102,432</u>	<u>253,499</u>	<u>27,300</u>	<u>32,600</u>	<u>26,085,429</u>	<u>2,686,264</u>	<u>259,046</u>	<u>157,389,151</u>
Disbursements:									
Current:									
Instruction	-	39,456	155,290	75,448	32,600	-	-	-	58,642,553
Support services	16,016	15,727	11,280	800	-	-	-	-	42,227,326
Noninstructional services	-	1,919	2,198	-	-	-	-	-	7,108,615
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,509,672
Debt services	-	-	-	-	-	-	-	-	20,821,805
Nonprogrammed charges	-	-	-	2,200	-	26,085,429	3,734,926	288,436	30,413,097
Total disbursements	<u>16,016</u>	<u>57,102</u>	<u>168,768</u>	<u>78,448</u>	<u>32,600</u>	<u>26,085,429</u>	<u>3,734,926</u>	<u>288,436</u>	<u>161,723,068</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>45,330</u>	<u>84,731</u>	<u>(51,148)</u>	<u>-</u>	<u>-</u>	<u>(1,048,662)</u>	<u>(29,390)</u>	<u>(4,333,917)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	226,959
Transfers in	-	-	-	-	-	-	-	-	6,196,577
Transfers out	-	-	-	-	-	-	-	-	(6,196,577)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>226,959</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>45,330</u>	<u>84,731</u>	<u>(51,148)</u>	<u>-</u>	<u>-</u>	<u>(1,048,662)</u>	<u>(29,390)</u>	<u>(4,106,958)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 531,650</u>	<u>\$ -</u>	<u>\$ 36,247,880</u>

NEW ALBANY FLOYD-COUNTY CONSOLIDATED SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 JUNE 30, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
New Albany-Floyd County School Building Corporation	Floyd Central High School	\$ 5,053,500	11-08-07	07-05-28
New Albany-Floyd County School Building Corporation	Middle Schools	6,042,500	05-26-05	12-31-26
New Albany-Floyd County School Building Corporation	New Albany High School	5,082,500	12-28-04	12-31-17
Regions Bank	Technology Equipment	<u>305,658</u>	02-02-11	02-01-14
Total of annual lease payments		<u>\$ 16,484,158</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds:		
Pension bonds	Retirement and Severance Payments	<u>\$ 2,490,000</u> <u>\$ 2,572,141</u>

NEW ALBANY FLOYD-COUNTY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
JUNE 30, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,412,306
Buildings	359,571,921
Improvements other than buildings	13,925,706
Machinery, equipment and vehicles	<u>18,884,716</u>
Total capital assets	<u>\$ 398,794,649</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE NEW ALBANY-FLOYD COUNTY CONSOLIDATED  
SCHOOL CORPORATION, FLOYD COUNTY, INDIANA

Compliance

We have audited the New Albany-Floyd County Consolidated School Corporation's (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 4, 2013

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 648,605	\$ 593,056
National School Lunch Program	10.555		2,698,660	2,552,391
Summer Food Service Program for Children	10.559		<u>34,277</u>	<u>57,083</u>
Total for federal grantor agency			<u>3,381,542</u>	<u>3,202,530</u>
<b>U.S. DEPARTMENT OF JUSTICE</b>				
Pass-Through Indiana Criminal Justice Institute				
Juvenile Justice and Delinquency Prevention-Allocation to States	16.540			
FY 2009-10		09-JF-006	29,792	-
FY 2011-12		11-JF-003	<u>5,280</u>	<u>14,716</u>
Total for federal grantor agency			<u>35,072</u>	<u>14,716</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
FY 2009-10		10-2400	634,189	-
FY 2010-11		11-2400	1,243,850	518,700
FY 2011-12		12-2400	-	1,357,434
Distinguished Schools FY 2011-12		12-2400	<u>-</u>	<u>21,868</u>
Total for program			<u>1,878,039</u>	<u>1,898,002</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389			
FY 2009-11		10-2400/11-2400	<u>645,098</u>	<u>87,432</u>
Total for cluster			<u>2,523,137</u>	<u>1,985,434</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
FY 2009-10		14210-043-PN01	459,429	53,181
FY 2010-11		14211-043-PN01	1,825,774	738,402
FY 2011-12		14212-043-PN01	-	2,008,187
Technology Grant FY 2012		2400	<u>-</u>	<u>19,626</u>
Pass-Through Indiana University				
Special Education - Grants to States	84.027			
FY 2009 CEEP Study		RIT	<u>1,957</u>	<u>-</u>
Total for program			<u>2,287,160</u>	<u>2,819,396</u>
Pass-Through Indiana Department of Education				
Special Education - Preschool Grants	84.173			
FY 2009-10		45710-043-PN01	21,559	-
FY 2010-11		45711-043-PN01	82,284	45,374
FY 2011-12		45712-043-PN01	<u>-</u>	<u>81,714</u>
Total for program			<u>103,843</u>	<u>127,088</u>
ARRA - Special Education Grants to States, Recovery Act	84.391			
FY 2009-11		3310-043-SN01	<u>914,042</u>	<u>253,499</u>
ARRA - Special Education-Preschool Grants, Recovery Act	84.392			
FY 2009-11		4410-043-SN01	<u>30,758</u>	<u>78,448</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2011 and 2012  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<b>U.S. DEPARTMENT OF EDUCATION (continued)</b>				
Pass-Through Indiana Department of Education (continued)				
Total for cluster			<u>3,335,803</u>	<u>3,278,431</u>
Adult Education - Basic Grants to States	84.002			
FY 2009-10		A58-0-10-CI-122	39,739	-
FY 2010-11		A58-1-11-CI-109	<u>135,899</u>	<u>104,503</u>
Total for program			<u>175,638</u>	<u>104,503</u>
Career and Technical Education - Basic Grants to States	84.048			
FY 2009-10		10-4700-2400	122,666	-
FY 2010-11		11-4700-2400	408,046	162,399
FY 2011-12		12-4700-2400	-	367,200
Pathway/Tech FY 2011-12		11-6200-2400	<u>-</u>	<u>114,865</u>
Total for program			<u>530,712</u>	<u>644,464</u>
Safe and Drug-Free Schools and Communities - State Grants	84.186			
FY 2009-10		2400-09	<u>13,364</u>	<u>40,401</u>
Pass-Through Indiana Department of Workforce Development				
Tech-Prep Education	84.243			
FY 2009-10 Floyd Central High School		PLTW-9a-45	8,790	-
FY 2009-10 New Albany High School		PLTW-9b-45	15,000	-
Pass-Through Indiana Department of Education				
Tech-Prep Education	84.243			
FY 2010-11 New Albany High School		PLTW-11-28	4,045	9,825
FY 2010-11 Floyd Central High School		PLTW-11-27	<u>15,000</u>	<u>-</u>
Total for program			<u>42,835</u>	<u>9,825</u>
Twenty-First Century Community Learning Centers	84.287			
FY 2009-10		7000S287C020014	12,175	-
FY 2010-11		7000S287C090014	210,131	39,310
FY 2011-12		7000S287C100014	<u>-</u>	<u>224,933</u>
Total for program			<u>222,306</u>	<u>264,243</u>
English Language Acquisition State Grants	84.365			
FY 2009-10		09-2400	21,706	-
FY 2010-11		10-2400	<u>11,564</u>	<u>16,016</u>
Total for program			<u>33,270</u>	<u>16,016</u>
Improving Teacher Quality State Grants	84.367			
FY 2009-10		09-2400	239,632	-
FY 2010-11		10-2400	199,433	348,728
FY 2011-12		11-2400	<u>-</u>	<u>229,792</u>
Total for program			<u>439,065</u>	<u>578,520</u>
Education Jobs Fund				
FY 2010-12	84.410	7000S410A100015	<u>2,206,925</u>	<u>32,600</u>
Total for federal grantor agency			<u>9,523,055</u>	<u>6,954,437</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For The Years Ended June 30, 2011 and 2012  
 (Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters) April 2011 Storm	97.036	385PA1997000000	-	1,079
Total federal awards expended			<u>\$ 12,939,669</u>	<u>\$ 10,172,762</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the New Albany-Floyd County Consolidated School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Subrecipients**

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2011 and 2012:

Program Title	Federal CFDA Number	2011	2012
Juvenile Justice and Delinquency Prevention-Allocation to states Family and Children Place	16.540	\$ 22,711	\$ 3,767
Career and Technical Education - Basic Grants to States Greater Clark County Schools	84.048	64,141	65,067

**Note 3. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
Child Nutrition Cluster:			
Food Commodities:			
School Breakfast Program	10.553	\$ 63,331	\$ 70,854
National School Lunch Program	10.555	263,332	303,220

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Child Nutrition Cluster
	Special Education Cluster
84.367	Improving Teacher Quality State Grants
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$693,373

Auditee qualified as low-risk auditee?	no
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**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.

NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on February 4, 2013, with Dr. Bruce A. Hibbard, Superintendent of Schools; Dr. Bradley J. Snyder, Deputy Superintendent of Schools; Fred McWhorter II, Treasurer; and D.J. Hines, President of the School Board. Our audit disclosed no material items that warrant comment at this time.