B41785

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

WESTVIEW SCHOOL CORPORATION
LAGRANGE COUNTY, INDIANA

July 1, 2010 to June 30, 2012

FILED
02/11/2013

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SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	Anthony G. Bontrager	07-01-10 to 10-17-11
	Robert J. Evans	10-18-11 to 06-30-12
	Brian Christner	07-01-12 to 06-30-13
Superintendent of Schools	Dr. Randall J. Zimmerly	07-01-10 to 06-30-13
President of the School Board	Gerald Lee	07-01-10 to 06-30-13

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WESTVIEW SCHOOL CORPORATION, LAGRANGE COUNTY, INDIANA

We have audited the accompanying financial statement of the Westview School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not presents fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period July 1, 2010 to June 30, 2012, on the basis of accounting described in Note1.

In accordance with Government Auditing Standards, we have also issued a report dated January 16, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

INDEPENDENT AUDITOR'S REPORT
(Continued)

and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedule of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

January 16, 2013

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE WESTVIEW SCHOOL CORPORATION, LAGRANGE COUNTY, INDIANA

We have audited the financial statement of the Westview School Corporation (School Corporation), for the years ended June 30, 2011 and 2012, and have issued our report thereon dated January 16, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 16, 2013

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

WESTVIEW SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
General	$ 2,625,788	$ 13,642,285	$ 13,459,492	$ 202,581	$ 3,011,162	$ 14,172,498	$ 13,423,912	$ -	$ 3,759,748
Debt Service	1,921,597	3,051,207	2,853,859	(37,439)	2,081,506	2,902,366	2,971,720	10,683	2,022,835
Retirement/Severance Bond Debt Service	167,982	301,540	282,717	(2,701)	184,104	275,092	281,514	935	178,617
Capital Projects	2,783,751	2,757,808	2,704,354	(66,323)	2,770,882	2,517,795	2,539,244	23,954	2,773,387
School Transportation	642,713	1,402,836	1,334,043	(47,834)	663,672	1,415,188	1,398,450	17,358	697,768
School Bus Replacement	79,223	356,387	18,744	(127,623)	289,243	237,386	485,285	1,593	42,937
Rainy Day	577,000	-	-	-	577,000	-	-	-	577,000
Retirement/Severance Bond	1,615,255	11,495	210,691	-	1,416,059	10,608	305,872	-	1,120,795
Post-Retirement/Severance Future Benefits	358,084	-	17,329	-	340,755	-	22,951	-	317,804
Construction	647,464	49	384,753	-	262,760	33	6,368	-	256,425
School Lunch	479,740	1,023,680	895,323	-	608,097	1,087,108	922,712	-	772,493
Textbook Rental	138,592	190,776	222,723	10,032	116,677	221,508	209,345	8,940	137,780
Self-Insurance	1,533,340	2,623,691	2,238,191	-	1,918,840	2,465,549	2,543,263	-	1,841,126
Levy Excess	45,640	-	-	71,259	116,899	-	83,252	(33,647)	-
Educational License Plates	3,199	244	156	-	3,287	206	156	-	3,337
Dekko Arts/Berger & Younts	6	-	-	-	6	-	-	-	6
Dekko Arts/E. Rogers	-	1,750	1,750	-	-	-	-	-	-
Dekko Arts/Partnership	-	4,050	-	-	4,050	-	4,050	-	-
Adult Education	-	18,164	8,520	-	9,644	-	-	-	9,644
Lions Grant	1,168	-	185	-	983	-	139	-	844
Indiana Youth Institute	-	-	-	-	-	750	750	-	-
High Ability 2009-2010	6,065	-	6,065	-	-	-	-	-	-
High Ability 2010-2011	-	34,454	32,781	-	1,673	-	1,673	-	-
High Ability 2011-2012	-	-	-	-	-	33,412	32,584	-	828
Drug Free Communities	-	-	-	-	-	1,000	-	-	1,000
NESP 2009-2010	14,045	-	14,045	-	-	-	-	-	-
NESP 2010-2011	-	78,758	53,617	-	25,141	-	25,141	-	-
NESP 2011-2012	-	-	-	-	-	61,289	66,957	-	(5,668)
School Technology	49,003	22,644	625	-	71,022	4,439	4,513	-	70,948

The notes to the financial statement are an integral part of this statement.

WESTVIEW SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Excess PTRC Distributions	18,839	5,885	-	-	24,724	-	-	(24,724)	-
Title I 2009-2010	22,800	-	22,800	-	-	-	-	-	-
Title I 2010-2011	-	767,465	794,772	-	(27,307)	69,075	41,768	-	-
Title I Distinguished Schools	-	23,400	25,000	-	(1,600)	1,600	-	-	-
Title I 2011-2012	-	-	-	-	-	890,400	905,904	-	(15,504)
Title IV A 2008-2009	5,889	(5,000)	889	-	-	-	-	-	-
Title IV 2009-2010	-	12,322	9,897	-	2,425	5,819	8,244	-	-
Title IIA 2008-2009	9,987	-	9,987	-	-	-	-	-	-
Title IIA 2009-2010	54,822	160,000	214,822	-	-	-	-	-	-
Title IIA 2010-2011	-	-	23,466	-	(23,466)	230,437	240,839	-	(33,868)
Title IIA 2011-2012	-	-	-	-	-	38,464	55,784	-	(17,320)
Title III 2009-2010	7,800	-	7,800	-	-	-	-	-	-
Title III 2010-2011	-	82,600	74,317	-	8,283	-	8,283	-	-
Title III 2011-2012	-	-	-	-	-	82,160	75,731	-	6,429
Title I - Grants to LEAs	68,451	111,873	177,942	-	2,382	22,672	25,054	-	-
Special Education - Part B	51,136	171,202	222,338	-	-	-	-	-	-
Education Technology	17,899	36,372	54,832	-	(561)	19,628	19,067	-	-
Qualified School Construction Bond	1,341,256	-	1,135,372	-	205,884	-	-	-	205,884
Education Jobs	-	-	-	-	-	431,320	431,320	-	-
Student Cafeteria Money on Account	17,431	50,101	51,290	-	16,242	60,408	58,520	-	18,130
Payroll Withholdings	289,029	3,847,424	3,989,075	-	147,378	3,745,364	3,612,666	-	280,076
Totals	$ 15,594,994	$ 30,785,462	$ 31,554,562	$ 1,952	$ 14,827,846	$ 31,003,574	$ 30,813,031	$ 5,092	$ 15,023,481

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations, and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. *Teacher's Retirement Fund*

Plan Description

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: http://mustang.doe.state.in.us/TRENDS/fin.cfm. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	$ 2,625,788	$ 1,921,597	$ 167,982	$ 2,783,751	$ 642,713	$ 79,223	$ 577,000	$ 1,615,255
Receipts:								
Local sources	225,926	3,051,207	301,540	2,756,891	1,396,993	356,387	-	11,495
Intermediate sources	6,768	-	-	-	-	-	-	-
State sources	13,406,925	-	-	-	-	-	-	-
Federal sources	-	-	-	-	40	-	-	-
Other	2,666	-	-	917	5,803	-	-	-
Total receipts	13,642,285	3,051,207	301,540	2,757,808	1,402,836	356,387	-	11,495
Disbursements:								
Current:								
Instruction	9,437,693	-	-	-	-	-	-	86,490
Support services	3,817,625	-	-	1,152,519	1,334,043	18,744	-	124,201
Noninstructional services	204,174	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,551,835	-	-	-	-
Debt services	-	2,853,859	282,717	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	13,459,492	2,853,859	282,717	2,704,354	1,334,043	18,744	-	210,691
Excess (deficiency) of receipts over disbursements	182,793	197,348	18,823	53,454	68,793	337,643	-	(199,196)
Other financing sources (uses):								
Sale of capital assets	-	-	-	1,952	-	-	-	-
Transfers in	202,581	-	-	-	-	-	-	-
Transfers out	-	(37,439)	(2,701)	(68,275)	(47,834)	(127,623)	-	-
Total other financing sources (uses)	202,581	(37,439)	(2,701)	(66,323)	(47,834)	(127,623)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	385,374	159,909	16,122	(12,869)	20,959	210,020	-	(199,196)
Cash and investments - ending	$ 3,011,162	$ 2,081,506	$ 184,104	$ 2,770,882	$ 663,672	$ 289,243	$ 577,000	$ 1,416,059

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2011
(Continued)

	Post - Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Educational License Plates	Dekko Arts/ Berger & Younts
Cash and investments - beginning	$ 358,084	$ 647,464	$ 479,740	$ 138,592	$ 1,533,340	$ 45,640	$ 3,199	$ 6
Receipts:								
Local sources	-	49	436,203	136,254	2,623,691	-	-	-
Intermediate sources	-	-	-	-	-	-	244	-
State sources	-	-	11,801	54,522	-	-	-	-
Federal sources	-	-	571,542	-	-	-	-	-
Other	-	-	4,134	-	-	-	-	-
Total receipts	-	49	1,023,680	190,776	2,623,691	-	244	-
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	17,329	-	738	222,723	22,208	-	156	-
Noninstructional services	-	-	894,585	-	-	-	-	-
Facilities acquisition and construction	-	384,753	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,215,983	-	-	-
Total disbursements	17,329	384,753	895,323	222,723	2,238,191	-	156	-
Excess (deficiency) of receipts over disbursements	(17,329)	(384,704)	128,357	(31,947)	385,500	-	88	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	10,032	-	71,259	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	10,032	-	71,259	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,329)	(384,704)	128,357	(21,915)	385,500	71,259	88	-
Cash and investments - ending	$ 340,755	$ 262,760	$ 608,097	$ 116,677	$ 1,918,840	$ 116,899	$ 3,287	$ 6

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2011
(Continued)

	Dekko Arts/ E. Rogers	Dekko Arts/ Partnership	Adult Education	Lions Grant	Indiana Youth Institute	High Ability 2009-2010	High Ability 2010-2011
Cash and investments - beginning	$ -	$ -	$ -	$ 1,168	$ -	$ 6,065	$ -
Receipts:							
Local sources	1,750	4,050	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	18,164	-	-	-	34,454
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	1,750	4,050	18,164	-	-	-	34,454
					-		
Disbursements:							
Current:							
Instruction	1,750	-	8,520	-	-	6,065	32,781
Support services	-	-	-	185	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,750	-	8,520	185	-	6,065	32,781
Excess (deficiency) of receipts over disbursements	-	4,050	9,644	(185)	-	(6,065)	1,673
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,050	9,644	(185)	-	(6,065)	1,673
Cash and investments - ending	$ -	$ 4,050	$ 9,644	$ 983	$ -	$ -	$ 1,673

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2011
(Continued)

	High Ability 2011-2012	Drug Free Communities	NESP 2009-2010	NESP 2010-2011	NESP 2011-2012	School Technology	Excess PTRC Distributions
Cash and investments - beginning	$ -	$ -	$ 14,045	$ -	$ -	$ 49,003	$ 18,839
Receipts:							
Local sources	-	-	-	-	-	19,807	5,885
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	78,758	-	2,837	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	78,758	-	22,644	5,885
Disbursements:							
Current:							
Instruction	-	-	14,045	53,617	-	-	-
Support services	-	-	-	-	-	625	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	14,045	53,617	-	625	-
Excess (deficiency) of receipts over disbursements	-	-	(14,045)	25,141	-	22,019	5,885
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(14,045)	25,141	-	22,019	5,885
Cash and investments - ending	$ -	$ -	$ -	$ 25,141	$ -	$ 71,022	$ 24,724

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2011
(Continued)

	Title I 2009-2010	Title I 2010-2011	Title I Distinguished Schools	Title I 2011-2012	Title IV A 2008-2009	Title IV 2009-2010	Title IIA 2008-2009
Cash and investments - beginning	$ 22,800	$ -	$ -	$ -	$ 5,889	$ -	$ 9,987
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	767,465	23,400	-	(5,000)	12,322	-
Other	-	-	-	-	-	-	-
Total receipts	-	767,465	23,400	-	(5,000)	12,322	-
Disbursements:							
Current:							
Instruction	22,800	791,373	21,000	-	-	-	5,694
Support services	-	3,399	1,800	-	889	9,897	4,293
Noninstructional services	-	-	2,200	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	22,800	794,772	25,000	-	889	9,897	9,987
Excess (deficiency) of receipts over disbursements	(22,800)	(27,307)	(1,600)	-	(5,889)	2,425	(9,987)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,800)	(27,307)	(1,600)	-	(5,889)	2,425	(9,987)
Cash and investments - ending	$ -	$ (27,307)	$ (1,600)	$ -	$ -	$ 2,425	$ -

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2011
(Continued)

	Title IIA 2009-2010	Title IIA 2010-2011	Title IIA 2011-2012	Title III 2009-2010	Title III 2010-2011	Title III 2011-2012	Title I - Grants to LEAs
Cash and investments - beginning	$ 54,822	$ -	$ -	$ 7,800	$ -	$ -	$ 68,451
Receipts:							
Local sources	-	-	-	-	-	-	340
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	160,000	-	-	-	82,600	-	111,533
Other	-	-	-	-	-	-	-
Total receipts	160,000	-	-	-	82,600	-	111,873
Disbursements:							
Current:							
Instruction	198,691	23,466	-	6,511	74,317	-	145,601
Support services	16,131	-	-	1,289	-	-	30,385
Noninstructional services	-	-	-	-	-	-	1,956
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	214,822	23,466	-	7,800	74,317	-	177,942
Excess (deficiency) of receipts over disbursements	(54,822)	(23,466)	-	(7,800)	8,283	-	(66,069)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(54,822)	(23,466)	-	(7,800)	8,283	-	(66,069)
Cash and investments - ending	$ -	$ (23,466)	$ -	$ -	$ 8,283	$ -	$ 2,382

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2011
(Continued)

	Special Education - Part B	Education Technology	Qualified School Construction Bond	Education Jobs	Student Cafeteria Money on Account	Payroll Withholdings	Totals
Cash and investments - beginning	$ 51,136	$ 17,899	$ 1,341,256	$ -	$ 17,431	$ 289,029	$ 15,594,994
Receipts:							
Local sources	-	-	-	-	50,101	-	11,378,569
Intermediate sources	-	-	-	-	-	-	7,012
State sources	-	-	-	-	-	-	13,607,461
Federal sources	171,202	36,372	-	-	-	-	1,931,476
Other	-	-	-	-	-	3,847,424	3,860,944
Total receipts	171,202	36,372	-	-	50,101	3,847,424	30,785,462
Disbursements:							
Current:							
Instruction	222,338	8,069	-	-	-	-	11,160,821
Support services	-	46,763	-	-	-	-	6,825,942
Noninstructional services	-	-	-	-	-	-	1,102,915
Facilities acquisition and construction	-	-	1,121,512	-	-	-	3,058,100
Debt services	-	-	13,860	-	-	-	3,150,436
Nonprogrammed charges	-	-	-	-	51,290	3,989,075	6,256,348
Total disbursements	222,338	54,832	1,135,372	-	51,290	3,989,075	31,554,562
Excess (deficiency) of receipts over disbursements	(51,136)	(18,460)	(1,135,372)	-	(1,189)	(141,651)	(769,100)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,952
Transfers in	-	-	-	-	-	-	283,872
Transfers out	-	-	-	-	-	-	(283,872)
Total other financing sources (uses)	-	-	-	-	-	-	1,952
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,136)	(18,460)	(1,135,372)	-	(1,189)	(141,651)	(767,148)
Cash and investments - ending	$ -	$ (561)	$ 205,884	$ -	$ 16,242	$ 147,378	$ 14,827,846

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	$ 3,011,162	$ 2,081,506	$ 184,104	$ 2,770,882	$ 663,672	$ 289,243	$ 577,000	$ 1,416,059
Receipts:								
Local sources	532,963	2,902,366	275,092	2,513,574	1,410,824	237,386	-	10,608
Intermediate sources	6,580	-	-	-	-	-	-	-
State sources	13,631,448	-	-	-	-	-	-	-
Federal sources	-	-	-	-	426	-	-	-
Other	1,507	-	-	4,221	3,938	-	-	-
Total receipts	14,172,498	2,902,366	275,092	2,517,795	1,415,188	237,386	-	10,608
Disbursements:								
Current:								
Instruction	9,358,213	-	-	-	-	-	-	131,745
Support services	3,861,341	-	-	1,159,945	1,398,450	485,285	-	174,127
Noninstructional services	204,358	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,379,299	-	-	-	-
Debt services	-	2,971,720	281,514	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	13,423,912	2,971,720	281,514	2,539,244	1,398,450	485,285	-	305,872
Excess (deficiency) of receipts over disbursements	748,586	(69,354)	(6,422)	(21,449)	16,738	(247,899)	-	(295,264)
Other financing sources (uses):								
Sale of capital assets	-	-	-	5,092	-	-	-	-
Transfers in	-	37,456	2,701	34,515	17,358	3,953	-	-
Transfers out	-	(26,773)	(1,766)	(15,653)	-	(2,360)	-	-
Total other financing sources (uses)	-	10,683	935	23,954	17,358	1,593	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	748,586	(58,671)	(5,487)	2,505	34,096	(246,306)	-	(295,264)
Cash and investments - ending	$ 3,759,748	$ 2,022,835	$ 178,617	$ 2,773,387	$ 697,768	$ 42,937	$ 577,000	$ 1,120,795

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Post - Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Self-Insurance	Levy Excess	Educational License Plates	Dekko Arts/ Berger & Younts
Cash and investments - beginning	$ 340,755	$ 262,760	$ 608,097	$ 116,677	$ 1,918,840	$ 116,899	$ 3,287	$ 6
Receipts:								
Local sources	-	33	459,892	141,711	2,465,549	-	-	-
Intermediate sources	-	-	-	-	-	-	206	-
State sources	-	-	14,210	79,797	-	-	-	-
Federal sources	-	-	612,734	-	-	-	-	-
Other	-	-	272	-	-	-	-	-
Total receipts	-	33	1,087,108	221,508	2,465,549	-	206	-
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	22,951	-	278	209,345	3,225	83,252	156	-
Noninstructional services	-	-	922,434	-	-	-	-	-
Facilities acquisition and construction	-	6,368	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,540,038	-	-	-
Total disbursements	22,951	6,368	922,712	209,345	2,543,263	83,252	156	-
Excess (deficiency) of receipts over disbursements	(22,951)	(6,335)	164,396	12,163	(77,714)	(83,252)	50	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	8,940	-	37,612	-	-
Transfers out	-	-	-	-	-	(71,259)	-	-
Total other financing sources (uses)	-	-	-	8,940	-	(33,647)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,951)	(6,335)	164,396	21,103	(77,714)	(116,899)	50	-
Cash and investments - ending	$ 317,804	$ 256,425	$ 772,493	$ 137,780	$ 1,841,126	$ -	$ 3,337	$ 6

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Dekko Arts/ E. Rogers	Dekko Arts/ Partnership	Adult Education	Lions Grant	Indiana Youth Institute	High Ability 2009-2010	High Ability 2010-2011
Cash and investments - beginning	$ -	$ 4,050	$ 9,644	$ 983	$ -	$ -	$ 1,673
Receipts:							
Local sources	-	-	-	-	750	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	-	750	-	-
Disbursements:							
Current:							
Instruction	-	4,050	-	-	750	-	1,673
Support services	-	-	-	139	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	4,050	-	139	750	-	1,673
Excess (deficiency) of receipts over disbursements	-	(4,050)	-	(139)	-	-	(1,673)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,050)	-	(139)	-	-	(1,673)
Cash and investments - ending	$ -	$ -	$ 9,644	$ 844	$ -	$ -	$ -

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	High Ability 2011-2012	Drug Free Communities	NESP 2009-2010	NESP 2010-2011	NESP 2011-2012	School Technology	Excess PTRC Distributions
Cash and investments - beginning	$ -	$ -	$ -	$ 25,141	$ -	$ 71,022	$ 24,724
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	1,000	-	-	-	-	-
State sources	33,412	-	-	-	61,289	4,439	-
Federal sources	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	33,412	1,000	-	-	61,289	4,439	-
Disbursements:							
Current:							
Instruction	31,934	-	-	25,141	65,913	-	-
Support services	650	-	-	-	1,044	4,513	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	32,584	-	-	25,141	66,957	4,513	-
Excess (deficiency) of receipts over disbursements	828	1,000	-	(25,141)	(5,668)	(74)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(24,724)
Total other financing sources (uses)	-	-	-	-	-	-	(24,724)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	828	1,000	-	(25,141)	(5,668)	(74)	(24,724)
Cash and investments - ending	$ 828	$ 1,000	$ -	$ -	$ (5,668)	$ 70,948	$ -

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Title I 2009-2010	Title I 2010-2011	Title I Distinguished Schools	Title I 2011-2012	Title IV A 2008-2009	Title IV 2009-2010	Title IIA 2008-2009
Cash and investments - beginning	$ -	$ (27,307)	$ (1,600)	$ -	$ -	$ 2,425	$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	69,075	1,600	890,400	-	5,819	-
Other	-	-	-	-	-	-	-
Total receipts	-	69,075	1,600	890,400	-	5,819	-
Disbursements:							
Current:							
Instruction	-	41,656	-	897,697	-	-	-
Support services	-	112	-	3,337	-	8,244	-
Noninstructional services	-	-	-	4,870	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	41,768	-	905,904	-	8,244	-
Excess (deficiency) of receipts over disbursements	-	27,307	1,600	(15,504)	-	(2,425)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	27,307	1,600	(15,504)	-	(2,425)	-
Cash and investments - ending	$ -	$ -	$ -	$ (15,504)	$ -	$ -	$ -

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Title IIA 2009-2010	Title IIA 2010-2011	Title IIA 2011-2012	Title III 2009-2010	Title III 2010-2011	Title III 2011-2012	Title I - Grants to LEAs
Cash and investments - beginning	$ -	$ (23,466)	$ -	$ -	$ 8,283	$ -	$ 2,382
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	230,437	38,464	-	-	82,160	22,672
Other	-	-	-	-	-	-	-
Total receipts	-	230,437	38,464	-	-	82,160	22,672
Disbursements:							
Current:							
Instruction	-	235,341	5,232	-	6,086	69,004	10,081
Support services	-	5,498	50,552	-	2,197	6,727	14,973
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	240,839	55,784	-	8,283	75,731	25,054
Excess (deficiency) of receipts over disbursements	-	(10,402)	(17,320)	-	(8,283)	6,429	(2,382)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(10,402)	(17,320)	-	(8,283)	6,429	(2,382)
Cash and investments - ending	$ -	$ (33,868)	$ (17,320)	$ -	$ -	$ 6,429	$ -

WESTVIEW SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Special Education - Part B	Education Technology	Qualified School Construction Bond	Education Jobs	Student Cafeteria Money on Account	Payroll Withholdings	Totals
Cash and investments - beginning	$ -	$ (561)	$ 205,884	$ -	$ 16,242	$ 147,378	$ 14,827,846
Receipts:							
Local sources	-	-	-	-	60,408	-	11,011,156
Intermediate sources	-	-	-	-	-	-	7,786
State sources	-	-	-	-	-	-	13,824,595
Federal sources	-	19,628	-	431,320	-	-	2,404,735
Other	-	-	-	-	-	3,745,364	3,755,302
Total receipts	-	19,628	-	431,320	60,408	3,745,364	31,003,574
Disbursements:							
Current:							
Instruction	-	9,627	-	431,320	-	-	11,325,463
Support services	-	9,440	-	-	-	-	7,505,781
Noninstructional services	-	-	-	-	-	-	1,131,662
Facilities acquisition and construction	-	-	-	-	-	-	1,385,667
Debt services	-	-	-	-	-	-	3,253,234
Nonprogrammed charges	-	-	-	-	58,520	3,612,666	6,211,224
Total disbursements	-	19,067	-	431,320	58,520	3,612,666	30,813,031
Excess (deficiency) of receipts over disbursements	-	561	-	-	1,888	132,698	190,543
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	5,092
Transfers in	-	-	-	-	-	-	142,535
Transfers out	-	-	-	-	-	-	(142,535)
Total other financing sources (uses)	-	-	-	-	-	-	5,092
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	561	-	-	1,888	132,698	195,635
Cash and investments - ending	$ -	$ -	$ 205,884	$ -	$ 18,130	$ 280,076	$ 15,023,481

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WESTVIEW SCHOOL CORPORATION
SUPPLEMENTARY INFORMATION
SCHEDULE OF LEASES AND DEBT
June 30, 2012

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Westview Elementary School Building Corporation	$ 16,555,000	$ 3,054,000
Guaranteed Energy Savings Contract	496,494	344,024
Bonds payable:		
General obligation bonds:		
2009 Qualified School Construction Bonds	1,575,000	27,720
Pension Liability	2,675,000	284,929
Total governmental activities long-term debt	$ 21,301,494	$ 3,710,673

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SUPPLEMENTAL AUDIT OF

FEDERAL AWARDS

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE WESTVIEW SCHOOL CORPORATION, LAGRANGE COUNTY, INDIANA

Compliance

We have audited Westview School Corporation's (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the years ended June 30, 2011 and 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended June 30, 2011 and 2012.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 16, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		$ 66,717	$ 72,680
National School Lunch Program	10.555		574,474	615,450
Total for cluster			641,191	688,130
Fresh Fruit and Vegetable Program	10.582		2,384	-
Total for federal grantor agency			643,575	688,130
U. S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010	10-4525	22,800	-
		11-4525	794,770	41,770
		12-4525	-	905,903
		Distinguished Schools	25,000	-
Total for program			842,570	947,673
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389		177,942	25,054
Total for cluster			1,020,512	972,727
Educational Technology State Grants Cluster				
ARRA - Education Technology State Grants, Recovery Act	84.386		54,831	19,067
Pass-Through Dekalb County Eastern Community School District				
Special Education Cluster (IDEA)				
ARRA - Special Education-Grants to States, Recovery Act	84.391		222,336	-
Pass-Through Indiana Department of Education				
Safe and Drug-Free Schools and Communities - State Grants	84.186	FY 08-09	889	-
		FY 09-10	9,896	8,245
Total for program			10,785	8,245
English Language Acquisition Grants	84.365	FY 09-10	7,800	-
		01112-038	74,317	8,283
		01112-038-PN01	-	75,731
Total for program			82,117	84,014
Improving Teacher Quality State Grants	84.367	FY 08-09	9,987	-
		FY 09-10	214,822	-
		FY 10-11	23,467	240,839
		FY 11-12	-	55,784
Total for program			248,276	296,623
Education Jobs Fund	84.410	4525	-	431,320
Total for federal grantor agency			1,638,857	1,811,996
Total federal awards expended			$ 2,282,432	$ 2,500,126

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WESTVIEW SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Westview School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of $500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
School Breakfast Program	10.553	$ 7,249	$ 8,620
National School Lunch Program	10.555	62,420	72,990

WESTVIEW SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Title I, Part A Cluster
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: $300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WESTVIEW SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on January 16, 2013, with Brian Christner, Treasurer; Gerald Lee, President of the School Board; and Dr. Randall J. Zimmerly, Superintendent of Schools. Our audit disclosed no material items that warrant comment at this time.