

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
CRAWFORD COUNTY, INDIANA

July 1, 2010 to June 30, 2012



FILED

01/31/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Martha R. Stroud	07-01-10 to 06-30-13
Superintendent of Schools	Dr. Mark A. Eastridge	07-01-10 to 06-30-17
President of the School Board	Tim Jellison	07-01-10 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CRAWFORD COUNTY COMMUNITY
SCHOOL CORPORATION, CRAWFORD COUNTY, INDIANA

We have audited the accompanying financial statement of the Crawford County Community School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

INDEPENDENT AUDITOR'S REPORT
(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated December 13, 2012, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

December 13, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CRAWFORD COUNTY COMMUNITY
SCHOOL CORPORATION, CRAWFORD COUNTY, INDIANA

We have audited the financial statement of the Crawford County Community School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated December 13, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 13, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended June 30, 2011 and 2012

	Cash and Investments 07-01-10		Other Financing Sources (Uses)		Cash and Investments 06-30-11		Other Financing Sources (Uses)		Cash and Investments 06-30-12	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
General	\$ 1,036,821	\$ 11,367,960	\$ 11,254,506	\$ (150,595)	\$ 999,680	\$ 11,098,529	\$ 10,875,837	\$ 18,650	\$ 1,241,022	
Debt Service	1,086,474	1,273,836	1,538,166	300,000	1,122,144	1,309,218	1,516,781	300,000	1,214,581	
Retirement/Severance Bond Debt Service	167,913	459,951	439,247	-	188,617	434,917	441,387	-	182,147	
Capital Projects	424,072	1,021,832	1,132,536	-	313,368	1,036,360	1,029,911	-	319,817	
School Transportation	965,957	1,337,089	1,377,951	(15,692)	909,403	1,299,219	1,404,449	(50,000)	754,173	
School Bus Replacement	391,210	225,162	123,699	(15,691)	476,982	82,739	253,180	3,650	310,191	
Rainy Day	549,772	10,111	-	-	559,883	10,413	33,031	50,000	587,265	
Post-Retirement/Severance Future Benefits	969,638	8,682	246,102	36,000	768,218	11,313	397,727	-	381,804	
School Lunch	165,676	914,666	836,860	-	243,482	942,977	899,150	-	287,309	
Textbook Rental	212,158	187,831	193,205	-	206,784	156,458	186,936	-	176,306	
Levy Excess	-	16,259	-	-	16,259	-	-	(16,259)	-	
Educational License Plates	1,888	431	1,518	-	801	225	583	-	443	
SAFE School Haven	-	-	-	-	-	13,112	14,862	-	(1,750)	
Early Intervention Grant	480	-	-	-	480	-	240	-	240	
11/12 Early Intervention Grant	-	-	-	-	-	25,000	25,000	-	-	
Ryan Gleitz Special Needs Fund	-	-	-	-	-	1,600	1,600	-	-	
Professional Development K-12	175	-	-	-	175	-	175	-	-	
Leavenworth CARES	794	-	-	-	794	-	794	-	-	
2010 After Prom	10	-	10	-	-	-	-	-	-	
10/11 Dollar General Literacy	-	5,000	5,000	-	-	-	-	-	-	
2010/2011 IAC Arts Grant Patoka	-	4,203	3,122	-	1,081	-	1,081	-	-	
2010/2011 IAC Arts Grant CCHS	-	4,392	4,243	-	149	-	-	-	149	
2011/2012 IAC Arts Grant Patoka	-	-	-	-	-	5,722	6,734	-	(1,012)	
10/11 IAC Arts Grant CCHS	-	-	-	-	-	2,584	2,601	-	(17)	
Full Day Kindergarten Support	-	-	228,386	228,386	-	180,235	218,980	100,000	61,255	
County Riverboat Support	698,527	512,966	230,257	(382,203)	599,033	530,174	44,842	(400,000)	684,365	
Insurance (Claims For Losses)	410	-	-	-	410	-	-	-	410	
Special Funds	62	23	62	-	23	1,014	582	-	455	
C.A.R.E.S	77,982	124,717	72,883	11	129,827	136,047	119,599	62	146,337	
CCHS 09/10 WHAS Cursade Grant	-	908	908	-	-	-	-	-	-	
2010/2011 WHAS Crusade Grant	-	3,139	9,148	-	(6,009)	13,851	7,842	-	-	
Peacemakers Program	-	550	150	-	400	-	400	-	-	
2009/2010 High Ability Grant	12,641	-	12,641	-	-	-	-	-	-	
2010/2011 High Ability Grant	-	31,816	19,094	-	12,722	-	12,722	-	-	
11/12 High Ability	-	-	-	-	-	30,660	14,330	-	16,330	

The notes to the financial statement are an integral part of this statement.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Non-English Speaking Programs P.L. 273-1999	72	-	-	-	72	-	72	-	-
School Technology	110,375	36,494	149,135	-	(2,266)	26,360	10,108	-	13,986
Access Indiana	2,500	-	2,499	(1)	-	-	-	-	-
Excess PTRC Distributions	-	-	-	-	-	8,523	-	-	8,523
2009/2010 10-1300 Title I	75,781	60,143	14,206	(121,718)	-	-	-	-	-
Title I Grant FY11	-	405,874	536,932	121,718	(9,340)	77,806	68,466	-	-
Title I Grant FY12	-	-	-	-	-	496,493	525,517	-	(29,024)
Special Education Improvement Grant 6/01/12-9/30/12	-	-	-	-	-	-	7,709	-	(7,709)
08/09 Title IV, Part A Drug Free Schools	5,553	8	5,561	-	-	-	-	-	-
09-1300 Safe and Drug Free Schools	-	6,538	6,888	-	(350)	6,301	5,951	-	-
10/11 21st Century (CARES) 6/01/10-5/31/11	-	429,046	429,000	-	46	-	-	(46)	-
11/12 21st Century (CARES) 6/01/11-5/31/12	-	-	46,098	-	(46,098)	440,000	393,902	-	-
12/13 21st Century (CARES)	-	-	-	-	-	-	39,820	-	(39,820)
CCHS 09/10 21st Century PACK	7,376	962	8,327	(11)	-	-	-	-	-
10/11 21st Century Grant (PACK) 6/01/10-5/31/11	-	150,016	150,000	-	16	32	32	(16)	-
11/12 21st Century (PACK) 6/01/11-5/31/12	-	-	5,829	-	(5,829)	150,030	144,201	-	-
12/13 21st Century (PACK)	-	-	-	-	-	-	2,975	-	(2,975)
10/11 Elementary School Counseling	-	240,636	240,636	-	-	51,256	51,256	-	-
11/12 Elementary School Counseling	-	-	-	-	-	257,509	257,509	-	-
08-09 Title II Part A Class Size Reduction	20,080	14,399	34,479	-	-	-	-	-	-
09 Title II Part A Class Size Reduction	-	95,012	99,489	-	(4,477)	40,993	36,516	-	-
10 Title II Part A Class Size Reduction	-	-	-	-	-	99,717	104,846	-	(5,129)
09/10 Education Technology Grant	11,058	1	11,058	(1)	-	-	-	-	-
Rural Schools and Low Income Program - Pass Through State	10,284	-	10,284	-	-	-	-	-	-
10-11 Rural and Low Income School	20,000	23,390	42,307	-	1,083	174	1,257	-	-
11/12 Rural and Low Income	-	-	-	-	-	17,653	19,053	-	(1,400)
Title I - (Stimulus)	32,029	92,010	114,854	-	9,185	-	9,185	-	-
Special Education - Part B (Stimulus)	19,923	-	16,308	-	3,615	10,291	13,906	-	-
Education Jobs (Stimulus)	-	-	-	-	-	256,593	284,897	-	(28,304)
Prepaid Food	6,450	326,945	326,069	-	7,326	331,995	331,454	-	7,867
State and County Tax Distributions	-	327,181	142,724	-	184,457	153,096	337,553	-	-
Payroll Withholding	61,568	2,590,421	2,584,005	-	67,984	2,538,651	2,557,246	-	49,389
Totals	\$ 7,145,709	\$ 22,310,600	\$ 22,706,382	\$ 203	\$ 6,750,130	\$ 22,285,840	\$ 22,714,787	\$ 6,041	\$ 6,327,224

The notes to the financial statement are an integral part of this statement.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

H. Restatements and Reclassifications

For the year ended June 30, 2010, certain changes have been made to the financial statement to more appropriately reflect activity of the School Corporation. The following schedule presents a summary of restated beginning balances by fund. The prior period adjustments represent corrections of interfund transfer activity that did not flow through the Schools Corporation's financial statement properly during the prior audit. The new funds are payroll withholding accounts and prepaid food accounts that have not been reflected on the School Corporation's financial statement until the current reporting period.

Fund Name	Prior Report Opinion Unit	Balance as Reported June 30, 2010	Fund Reclassification	New Funds	Prior Period Adjustments	Balance as Restated July 1, 2010
General	Governmental Funds	\$ 1,039,368	\$ -	\$ -	\$ (2,547)	\$ 1,036,821
Post-Retirement/Severance						
Future Benefits	Pension Trust Funds	1,106,175	-	-	(136,537)	969,638
County Riverboat Support	Private-Purpose Trust Funds	1,149,024	-	-	(450,497)	698,527
Prepaid Food	Private-Purpose Trust Funds	-	-	6,450	-	6,450
Payroll Withholding	Private-Purpose Trust Funds	-	-	61,568	-	61,568

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teacher's Retirement Fund

Plan Description

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post Retirement/ Severance Future Benefits	School Lunch
Cash and investments - beginning	\$ 1,036,821	\$ 1,086,474	\$ 167,913	\$ 424,072	\$ 965,957	\$ 391,210	\$ 549,772	\$ 969,638	\$ 165,676
Receipts:									
Local sources	74,988	1,273,836	459,951	1,018,544	1,337,089	225,162	10,111	8,682	335,764
Intermediate sources	995	-	-	-	-	-	-	-	-
State sources	10,764,504	-	-	3,288	-	-	-	-	6,008
Federal sources	-	-	-	-	-	-	-	-	572,894
Temporary loans	527,473	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	11,367,960	1,273,836	459,951	1,021,832	1,337,089	225,162	10,111	8,682	914,666
Disbursements:									
Current:									
Instruction	7,858,939	-	-	-	-	-	-	-	-
Support services	3,218,721	-	-	663,287	1,330,119	123,699	-	-	-
Noninstructional services	176,814	-	-	-	-	-	-	-	836,860
Facilities acquisition and construction	-	-	-	469,249	47,832	-	-	-	-
Debt services	-	1,538,166	439,247	-	-	-	-	246,102	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	32	-	-	-	-	-	-	-	-
Total disbursements	11,254,506	1,538,166	439,247	1,132,536	1,377,951	123,699	-	246,102	836,860
Excess (deficiency) of receipts over disbursements	113,454	(264,330)	20,704	(110,704)	(40,862)	101,463	10,111	(237,420)	77,806
Other financing sources (uses):									
Sale of capital assets	203	-	-	-	-	-	-	-	-
Transfers in	31,385	300,000	-	-	-	-	-	36,000	-
Transfers out	(182,183)	-	-	-	(15,692)	(15,691)	-	-	-
Total other financing sources (uses)	(150,595)	300,000	-	-	(15,692)	(15,691)	-	36,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(37,141)	35,670	20,704	(110,704)	(56,554)	85,772	10,111	(201,420)	77,806
Cash and investments - ending	\$ 999,680	\$ 1,122,144	\$ 188,617	\$ 313,368	\$ 909,403	\$ 476,982	\$ 559,883	\$ 768,218	\$ 243,482

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Textbook Rental	Levy Excess	Educational License Plates	SAFE School Haven	Early Intervention Grant	11/12 Early Intervention Grant	Ryan Gleit Special Needs Fund	Professional Development K-12	Leavenworth CARES
Cash and investments - beginning	\$ 212,158	\$ -	\$ 1,888	\$ -	\$ 480	\$ -	\$ -	\$ 175	\$ 794
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	431	-	-	-	-	-	-
State sources	187,831	16,259	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	187,831	16,259	431	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	193,205	-	1,518	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	193,205	-	1,518	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(5,374)	16,259	(1,087)	-	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,374)	16,259	(1,087)	-	-	-	-	-	-
Cash and investments - ending	\$ 206,784	\$ 16,259	\$ 801	\$ -	\$ 480	\$ -	\$ -	\$ 175	\$ 794

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	2010 After Prom	10/11 Dollar General Literacy	2010/11 IAC Arts Grant Patoka	2010/11 IAC Arts Grant CCHS	2011/12 IAC Arts Grant Patoka	10/11 IAC Arts Grant CCHS	Full Day Kindergarten Support	County Riverboat Support	Insurance (Claims For Losses)
Cash and investments - beginning	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 698,527	\$ 410
Receipts:									
Local sources	-	-	-	-	-	-	-	512,966	-
Intermediate sources	-	-	4,203	4,392	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	5,000	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	4,203	4,392	-	-	-	512,966	-
Disbursements:									
Current:									
Instruction	10	-	3,122	4,243	-	-	228,386	124,463	-
Support services	-	5,000	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	105,794	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10	5,000	3,122	4,243	-	-	228,386	230,257	-
Excess (deficiency) of receipts over disbursements	(10)	-	1,081	149	-	-	(228,386)	282,709	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	228,386	-	-
Transfers out	-	-	-	-	-	-	-	(382,203)	-
Total other financing sources (uses)	-	-	-	-	-	-	228,386	(382,203)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10)	-	1,081	149	-	-	-	(99,494)	-
Cash and investments - ending	\$ -	\$ -	\$ 1,081	\$ 149	\$ -	\$ -	\$ -	\$ 599,033	\$ 410

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Special Funds	C.A.R.E.S	CCHS 09/10 WHAS Cursade Grant	2010/2011 WHAS Cursade Grant	Peacemakers Program	2009/2010 High Ability Grant	2010/2011 High Ability Grant	11/12 High Ability	Non-English Speaking Programs P.L. 273-1999
Cash and investments - beginning	\$ 62	\$ 77,982	\$ -	\$ -	\$ -	\$ 12,641	\$ -	\$ -	\$ 72
Receipts:									
Local sources	23	85,025	-	-	550	-	-	-	-
Intermediate sources	-	-	908	3,139	-	-	-	-	-
State sources	-	-	-	-	-	-	31,816	-	-
Federal sources	-	39,692	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	23	124,717	908	3,139	550	-	31,816	-	-
Disbursements:									
Current:									
Instruction	-	72,883	-	9,148	150	12,641	16,403	-	-
Support services	62	-	-	-	-	-	2,691	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	908	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	62	72,883	908	9,148	150	12,641	19,094	-	-
Excess (deficiency) of receipts over disbursements	(39)	51,834	-	(6,009)	400	(12,641)	12,722	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	11	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	11	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39)	51,845	-	(6,009)	400	(12,641)	12,722	-	-
Cash and investments - ending	\$ 23	\$ 129,827	\$ -	\$ (6,009)	\$ 400	\$ -	\$ 12,722	\$ -	\$ 72

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	School Technology	Access Indiana	Excess PTRC Distributions	2009/2010 10-1300 Title I	Title I Grant FY11	Title I Grant FY12	Special Education Improvement Grant 6/01/12-9/30/12	09-1300 Safe and Drug Free Schools
Cash and investments - beginning	\$ 110,375	\$ 2,500	\$ -	\$ 75,781	\$ -	\$ -	\$ -	\$ 5,553
Receipts:								
Local sources	36,494	-	-	543	144	-	-	8
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	59,600	405,730	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>36,494</u>	<u>-</u>	<u>-</u>	<u>60,143</u>	<u>405,874</u>	<u>-</u>	<u>-</u>	<u>8</u>
Disbursements:								
Current:								
Instruction	149,135	-	-	12,841	454,259	-	-	5,061
Support services	-	2,499	-	1,365	74,490	-	-	500
Noninstructional services	-	-	-	-	8,183	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>149,135</u>	<u>2,499</u>	<u>-</u>	<u>14,206</u>	<u>536,932</u>	<u>-</u>	<u>-</u>	<u>5,561</u>
Excess (deficiency) of receipts over disbursements	<u>(112,641)</u>	<u>(2,499)</u>	<u>-</u>	<u>45,937</u>	<u>(131,058)</u>	<u>-</u>	<u>-</u>	<u>(5,553)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	121,718	-	-	-
Transfers out	-	(1)	-	(121,718)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(121,718)</u>	<u>121,718</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(112,641)</u>	<u>(2,500)</u>	<u>-</u>	<u>(75,781)</u>	<u>(9,340)</u>	<u>-</u>	<u>-</u>	<u>(5,553)</u>
Cash and investments - ending	<u>\$ (2,266)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,340)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	08/09 Title IV, Part A Drug Free	10/11 21st Century (CARES) 6/01/10-5/31/11	11/12 21st Century (CARES) 6/01/11-5/31/12	12/13 21st Century (CARES)	CCHS 09/10 21st Century Grant (PACK)	10/11 21st Century Grant (PACK) 6/01/10-5/31/11	11/12 21st Century Grant (PACK) 6/01/11-5/31/12	12/13 21st Century (PACK)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 7,376	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	46	-	-	11	16	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	6,538	429,000	-	-	-	149,968	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	951	32	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	6,538	429,046	-	-	962	150,016	-	-
Disbursements:								
Current:								
Instruction	6,888	427,780	46,098	-	8,327	150,000	5,829	-
Support services	-	269	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	951	-	-	-	-	-	-
Total disbursements	6,888	429,000	46,098	-	8,327	150,000	5,829	-
Excess (deficiency) of receipts over disbursements	(350)	46	(46,098)	-	(7,365)	16	(5,829)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(11)	-	-	-
Total other financing sources (uses)	-	-	-	-	(11)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(350)	46	(46,098)	-	(7,376)	16	(5,829)	-
Cash and investments - ending	\$ (350)	\$ 46	\$ (46,098)	\$ -	\$ -	\$ 16	\$ (5,829)	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	10/11 Elementary School Counseling	11/12 Elementary School Counseling	08-09 Title II Part A Class Size Reduction	09 Title II Part A Class Size Reduction	10 Title II Part A Class Size Reduction	09/10 Education Technology Grant	Rural Schools and Low Income Program Pass Through State	10-11 Rural and Low Income School
Cash and investments - beginning	\$ -	\$ -	\$ 20,080	\$ -	\$ -	\$ 11,058	\$ 10,284	\$ 20,000
Receipts:								
Local sources	50	-	19	10	-	1	-	10
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	240,586	-	14,380	95,002	-	-	-	23,380
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>240,636</u>	<u>-</u>	<u>14,399</u>	<u>95,012</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>23,390</u>
Disbursements:								
Current:								
Instruction	-	-	34,479	99,489	-	11,058	10,284	42,307
Support services	240,636	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>240,636</u>	<u>-</u>	<u>34,479</u>	<u>99,489</u>	<u>-</u>	<u>11,058</u>	<u>10,284</u>	<u>42,307</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(20,080)</u>	<u>(4,477)</u>	<u>-</u>	<u>(11,057)</u>	<u>(10,284)</u>	<u>(18,917)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(20,080)</u>	<u>(4,477)</u>	<u>-</u>	<u>(11,058)</u>	<u>(10,284)</u>	<u>(18,917)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,477)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,083</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	11/12 Rural and Low Income	Title I (Stimulus)	Special Education Part B (Stimulus)	Education Jobs (Stimulus)	Prepaid Food	State and County Tax Distributions	Payroll Withholding	Totals
Cash and investments - beginning	\$ -	\$ 32,029	\$ 19,923	\$ -	\$ 6,450	\$ -	\$ 61,568	\$ 7,145,709
Receipts:								
Local sources	-	10	-	-	326,945	327,181	-	6,034,179
Intermediate sources	-	-	-	-	-	-	-	14,068
State sources	-	-	-	-	-	-	-	11,009,706
Federal sources	-	92,000	-	-	-	-	-	2,133,770
Temporary loans	-	-	-	-	-	-	-	527,473
Interfund loans	-	-	-	-	-	-	-	983
Other	-	-	-	-	-	-	2,590,421	2,590,421
Total receipts	-	92,010	-	-	326,945	327,181	2,590,421	22,310,600
Disbursements:								
Current:								
Instruction	-	-	8,735	-	-	-	-	9,802,958
Support services	-	114,854	-	-	-	-	-	5,972,915
Noninstructional services	-	-	-	-	-	-	-	1,021,857
Facilities acquisition and construction	-	-	7,573	-	-	-	-	631,356
Debt services	-	-	-	-	-	-	-	2,223,515
Nonprogrammed charges	-	-	-	-	326,069	142,724	2,584,005	3,052,798
Interfund loans	-	-	-	-	-	-	-	983
Total disbursements	-	114,854	16,308	-	326,069	142,724	2,584,005	22,706,382
Excess (deficiency) of receipts over disbursements	-	(22,844)	(16,308)	-	876	184,457	6,416	(395,782)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	203
Transfers in	-	-	-	-	-	-	-	717,500
Transfers out	-	-	-	-	-	-	-	(717,500)
Total other financing sources (uses)	-	-	-	-	-	-	-	203
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,844)	(16,308)	-	876	184,457	6,416	(395,579)
Cash and investments - ending	\$ -	\$ 9,185	\$ 3,615	\$ -	\$ 7,326	\$ 184,457	\$ 67,984	\$ 6,750,130

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post Retirement/ Severance Future Benefits	School Lunch
Cash and investments - beginning	\$ 999,680	\$ 1,122,144	\$ 188,617	\$ 313,368	\$ 909,403	\$ 476,982	\$ 559,883	\$ 768,218	\$ 243,482
Receipts:									
Local sources	80,306	1,254,756	434,917	975,041	1,233,811	68,184	10,413	11,313	341,797
Intermediate sources	491	-	-	-	-	-	-	-	-
State sources	10,505,267	54,462	-	50,854	65,408	14,555	-	-	6,056
Federal sources	-	-	-	-	-	-	-	-	595,124
Temporary loans	512,433	-	-	-	-	-	-	-	-
Interfund loans	32	-	-	-	-	-	-	-	-
Other	-	-	-	10,465	-	-	-	-	-
Total receipts	11,098,529	1,309,218	434,917	1,036,360	1,299,219	82,739	10,413	11,313	942,977
Disbursements:									
Current:									
Instruction	7,536,873	-	-	-	-	-	-	-	-
Support services	3,176,828	-	-	651,622	1,379,334	253,180	33,031	-	-
Noninstructional services	162,136	-	-	-	-	-	-	-	899,150
Facilities acquisition and construction	-	-	-	378,289	25,115	-	-	-	-
Debt services	-	1,516,781	441,387	-	-	-	-	397,727	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10,875,837	1,516,781	441,387	1,029,911	1,404,449	253,180	33,031	397,727	899,150
Excess (deficiency) of receipts over disbursements	222,692	(207,563)	(6,470)	6,449	(105,230)	(170,441)	(22,618)	(386,414)	43,827
Other financing sources (uses):									
Sale of capital assets	2,391	-	-	-	-	3,650	-	-	-
Transfers in	16,259	300,000	-	-	-	-	50,000	-	-
Transfers out	-	-	-	-	(50,000)	-	-	-	-
Total other financing sources (uses)	18,650	300,000	-	-	(50,000)	3,650	50,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	241,342	92,437	(6,470)	6,449	(155,230)	(166,791)	27,382	(386,414)	43,827
Cash and investments - ending	\$ 1,241,022	\$ 1,214,581	\$ 182,147	\$ 319,817	\$ 754,173	\$ 310,191	\$ 587,265	\$ 381,804	\$ 287,309

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Textbook Rental	Levy Excess	Educational License Plates	SAFE School Haven	Early Intervention Grant	11/12 Early Intervention Grant	Ryan Gleitz Special Needs Fund	Professional Development K-12	Leavenworth CARES
Cash and investments - beginning	\$ 206,784	\$ 16,259	\$ 801	\$ -	\$ 480	\$ -	\$ -	\$ 175	\$ 794
Receipts:									
Local sources	108,139	-	-	-	-	-	1,600	-	-
Intermediate sources	-	-	225	-	-	-	-	-	-
State sources	48,319	-	-	13,112	-	25,000	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	156,458	-	225	13,112	-	25,000	1,600	-	-
Disbursements:									
Current:									
Instruction	-	-	-	14,862	240	25,000	1,600	175	794
Support services	186,936	-	583	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	186,936	-	583	14,862	240	25,000	1,600	175	794
Excess (deficiency) of receipts over disbursements	(30,478)	-	(358)	(1,750)	(240)	-	-	(175)	(794)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(16,259)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(16,259)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,478)	(16,259)	(358)	(1,750)	(240)	-	-	(175)	(794)
Cash and investments - ending	\$ 176,306	\$ -	\$ 443	\$ (1,750)	\$ 240	\$ -	\$ -	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	2010 After Prom	10/11 Dollar General Literacy	2010/11 IAC Arts Grant Patoka	2010/11 IAC Arts Grant CCHS	2011/12 IAC Arts Grant Patoka	10/11 IAC Arts Grant CCHS	Full Day Kindergarten Support	County Riverboat Support	Insurance (Claims For Losses)
Cash and investments - beginning	\$ -	\$ -	\$ 1,081	\$ 149	\$ -	\$ -	\$ -	\$ 599,033	\$ 410
Receipts:									
Local sources	-	-	-	-	2,874	-	-	530,174	-
Intermediate sources	-	-	-	-	2,848	2,584	180,235	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	5,722	2,584	180,235	530,174	-
Disbursements:									
Current:									
Instruction	-	-	1,081	-	6,734	2,601	218,980	41,496	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	3,346	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,081	-	6,734	2,601	218,980	44,842	-
Excess (deficiency) of receipts over disbursements	-	-	(1,081)	-	(1,012)	(17)	(38,745)	485,332	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	100,000	-	-
Transfers out	-	-	-	-	-	-	-	(400,000)	-
Total other financing sources (uses)	-	-	-	-	-	-	100,000	(400,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,081)	-	(1,012)	(17)	61,255	85,332	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 149	\$ (1,012)	\$ (17)	\$ 61,255	\$ 684,365	\$ 410

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Special Funds	C.A.R.E.S	CCHS 09/10 WHAS Cursade Grant	2010/2011 WHAS Cursade Grant	Peacemakers Program	2009/2010 High Ability Grant	2010/2011 High Ability Grant	11/12 High Ability	Non-English Speaking Programs P.L. 273-1999
Cash and investments - beginning	\$ 23	\$ 129,827	\$ -	\$ (6,009)	\$ 400	\$ -	\$ 12,722	\$ -	\$ 72
Receipts:									
Local sources	1,014	87,624	-	-	-	-	-	-	-
Intermediate sources	-	-	-	13,851	-	-	-	-	-
State sources	-	-	-	-	-	-	-	30,660	-
Federal sources	-	48,423	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	1,014	136,047	-	13,851	-	-	-	30,660	-
Disbursements:									
Current:									
Instruction	-	119,599	-	7,842	400	-	12,722	14,330	72
Support services	582	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	582	119,599	-	7,842	400	-	12,722	14,330	72
Excess (deficiency) of receipts over disbursements	432	16,448	-	6,009	(400)	-	(12,722)	16,330	(72)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	62	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	62	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	432	16,510	-	6,009	(400)	-	(12,722)	16,330	(72)
Cash and investments - ending	\$ 455	\$ 146,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,330	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Technology	Access Indiana	Excess PTRC Distributions	2009/2010 10-1300 Title I	Title I Grant FY11	Title I Grant FY12	Special Education Improvement Grant 6/01/12-9/30/12	09-1300 Safe and Drug Free Schools
Cash and investments - beginning	\$ (2,266)	\$ -	\$ -	\$ -	\$ (9,340)	\$ -	\$ -	\$ -
Receipts:								
Local sources	23,894	-	8,523	-	21	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	2,466	-	-	-	-	-	-	-
Federal sources	-	-	-	-	77,785	496,493	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	26,360	-	8,523	-	77,806	496,493	-	-
Disbursements:								
Current:								
Instruction	10,108	-	-	-	49,377	409,861	-	-
Support services	-	-	-	-	9,984	109,971	7,709	-
Noninstructional services	-	-	-	-	9,105	5,685	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	10,108	-	-	-	68,466	525,517	7,709	-
Excess (deficiency) of receipts over disbursements	16,252	-	8,523	-	9,340	(29,024)	(7,709)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,252	-	8,523	-	9,340	(29,024)	(7,709)	-
Cash and investments - ending	\$ 13,986	\$ -	\$ 8,523	\$ -	\$ -	\$ (29,024)	\$ (7,709)	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	08/09 Safe and Part A Drug Free	10/11 21st Century (CARES) 6/01/10-5/31/11	11/12 21st Century (CARES) 6/01/11-5/31/12	12/13 21st Century (CARES)	CCHS 09/10 21st Century Grant (PACK)	10/11 21st Century Grant (PACK) 6/01/10-5/31/11	11/12 21st Century Grant (PACK) 6/01/11-5/31/12	12/13 21st Century (PACK)
Cash and investments - beginning	\$ (350)	\$ 46	\$ (46,098)	\$ -	\$ -	\$ 16	\$ (5,829)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	30	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	6,301	-	440,000	-	-	32	150,000	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	6,301	-	440,000	-	-	32	150,030	-
Disbursements:								
Current:								
Instruction	5,751	-	393,902	39,820	-	-	144,201	2,975
Support services	200	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	32	-	-
Total disbursements	5,951	-	393,902	39,820	-	32	144,201	2,975
Excess (deficiency) of receipts over disbursements	350	-	46,098	(39,820)	-	-	5,829	(2,975)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(46)	-	-	-	(16)	-	-
Total other financing sources (uses)	-	(46)	-	-	-	(16)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	350	(46)	46,098	(39,820)	-	(16)	5,829	(2,975)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (39,820)	\$ -	\$ -	\$ -	\$ (2,975)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	10/11 Elementary School Counseling	11/12 Elementary School Counseling	08-09 Title II Part A Class Size Reduction	09 Title II Part A Class Size Reduction	10 Title II Part A Class Size Reduction	09/10 Education Technology Grant	Rural Schools and Low Income Program Pass Through State	10-11 Rural and Low Income School
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (4,477)	\$ -	\$ -	\$ -	\$ 1,083
Receipts:								
Local sources	-	200	-	-	-	-	-	14
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	51,256	257,309	-	40,993	99,717	-	-	160
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	51,256	257,509	-	40,993	99,717	-	-	174
Disbursements:								
Current:								
Instruction	-	-	-	36,516	104,846	-	-	1,257
Support services	51,256	257,509	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	51,256	257,509	-	36,516	104,846	-	-	1,257
Excess (deficiency) of receipts over disbursements	-	-	-	4,477	(5,129)	-	-	(1,083)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,477	(5,129)	-	-	(1,083)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (5,129)	\$ -	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	11/12 Rural and Low Income	Title I (Stimulus)	Special Education Part B (Stimulus)	Education Jobs (Stimulus)	Prepaid Food	State and County Tax Distributions	Payroll Withholding	Totals
Cash and investments - beginning	\$ -	\$ 9,185	\$ 3,615	\$ -	\$ 7,326	\$ 184,457	\$ 67,984	\$ 6,750,130
Receipts:								
Local sources	-	-	-	-	331,995	153,096	-	5,659,736
Intermediate sources	-	-	-	-	-	-	-	200,234
State sources	-	-	-	-	-	-	-	10,816,159
Federal sources	17,653	-	10,291	256,593	-	-	-	2,548,130
Temporary loans	-	-	-	-	-	-	-	512,433
Interfund loans	-	-	-	-	-	-	-	32
Other	-	-	-	-	-	-	2,538,651	2,549,116
Total receipts	17,653	-	10,291	256,593	331,995	153,096	2,538,651	22,285,840
Disbursements:								
Current:								
Instruction	19,053	-	10,664	284,897	-	-	-	9,518,629
Support services	-	9,185	-	-	-	-	-	6,127,910
Noninstructional services	-	-	-	-	-	-	-	1,076,076
Facilities acquisition and construction	-	-	3,242	-	-	-	-	409,992
Debt services	-	-	-	-	-	-	-	2,355,895
Nonprogrammed charges	-	-	-	-	331,454	337,553	2,557,246	3,226,253
Interfund loans	-	-	-	-	-	-	-	32
Total disbursements	19,053	9,185	13,906	284,897	331,454	337,553	2,557,246	22,714,787
Excess (deficiency) of receipts over disbursements	(1,400)	(9,185)	(3,615)	(28,304)	541	(184,457)	(18,595)	(428,947)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	6,041
Transfers in	-	-	-	-	-	-	-	466,321
Transfers out	-	-	-	-	-	-	-	(466,321)
Total other financing sources (uses)	-	-	-	-	-	-	-	6,041
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,400)	(9,185)	(3,615)	(28,304)	541	(184,457)	(18,595)	(422,906)
Cash and investments - ending	\$ (1,400)	\$ -	\$ -	\$ (28,304)	\$ 7,867	\$ -	\$ 49,389	\$ 6,327,224

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
JUNE 30, 2012

Lessor	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:			
Holding Corporation Lease Rental	\$ 889,500	06-30-11	06-30-23
Holding Corporation QZAB	<u>114,854</u>	12-31-06	06-30-20
Total of annual lease payments	<u>\$ 1,004,354</u>		

Description of Debt Type	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Notes and loans payable	\$ 3,614,302	\$ 489,871
General obligation bonds	<u>3,160,000</u>	<u>437,497</u>
Totals	<u>\$ 6,774,302</u>	<u>\$ 927,368</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
JUNE 30, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 220,000
Buildings	34,960,998
Machinery, equipment and vehicles	<u>830,318</u>
Total capital assets	<u>\$ 36,011,316</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
AUDIT RESULT AND COMMENT

COLLECTIVE BARGAINING AGREEMENTS

The collective bargaining agreement for the period June 30, 2011 to June 30, 2012 was ratified by the board on June 21, 2011, and contained the following items prohibited by Indiana Code 20-29-6-4.5:

1. Evaluation criteria and procedures.

The collective bargaining agreement for the period October 9, 2012 to June 30, 2013 was ratified by the board on October 9, 2012, and contained the following items prohibited by Indiana Code 20-29-6-4.5:

1. Association Rights and Privileges
2. Teaching Loads and Assignments
3. Teaching Days and Hours
4. Due Process
5. Compensation and Expenses include hours, classification, and payroll deductions
6. Boilerplate contract terms not authorized by statute including Supremacy and Severability Clause
7. Wage Payment Agreement

Indiana Code 20-29-6-4 states:

"(a) A school employer shall bargain collectively with the exclusive representative on the following:

- (1) Salary.
- (2) Wages.
- (3) Salary and wage related fringe benefits, including accident, sickness, health, dental, vision, life, disability, retirement benefits, and paid time off as permitted to be bargained under IC 20-28-9-11.

(b) Salary and wages include the amounts of pay increases available to employees under the salary scale adopted under IC 20-28-9-1, but do not include the teacher evaluation procedures and criteria, or any components of the teacher evaluation plan, rubric, or tool."

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
AUDIT RESULT AND COMMENT
(Continued)

Indiana Code 20-29-6-4.5 states:

"(a) For a contract entered into after June 30, 2011, a school employer may not bargain collectively with the exclusive representative on the following:

- (1) The school calendar.
- (2) Teacher dismissal procedures and criteria.
- (3) Restructuring options available to a school employer under federal or state statutes, regulations, or rules because of the failure of the school corporation or a school to meet federal or state accountability standards.
- (4) The ability of a school employer to contract, partner, or operate jointly with an educational entity that provides postsecondary credits to students of the school employer or dual credits from the school employer and the educational entity.
- (5) Any subject not expressly listed in section 4 of this chapter.

(b) A subject set forth in subsection (a) that may not be bargained collectively may not be included in an agreement entered into under this article."

SBOA will review school corporations' collective bargaining agreements during the audit process to determine whether the agreements contained prohibited subjects of bargaining. . . . Financial losses related to a corporation's inclusion of prohibited subjects may be the personal obligation of the responsible school official or employee. (The School Administrator and Uniform Compliance Guidelines Volume 198, June 2012)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CRAWFORD COUNTY COMMUNITY
SCHOOL CORPORATION, CRAWFORD COUNTY, INDIANA

Compliance

We have audited the Crawford County Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 13, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 172,815	\$ 191,692
National School Lunch Program	10.555		465,018	482,723
Summer Food Service Program for Children	10.559		<u>18,158</u>	<u>23,083</u>
Total for cluster			<u>655,991</u>	<u>697,498</u>
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies				
FY 2009-10	84.010	10-1300	14,206	-
FY 2010-11		11-1300	527,592	77,785
FY 2011-12		12-1300	<u>-</u>	<u>496,493</u>
Total for program			<u>541,798</u>	<u>574,278</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act				
FY 2009-10	84.389	10-1300	<u>124,038</u>	<u>-</u>
Total for cluster			<u>665,836</u>	<u>574,278</u>
Educational Technology State Grants Cluster				
Educational Technology State Grants				
FY 2009-10	84.318	S318X080014	<u>11,058</u>	<u>-</u>
Special Education Cluster (IDEA)				
ARRA - Special Education - Grants to States, Recovery Act				
FY 2009-10	84.391	1300	<u>19,923</u>	<u>10,291</u>
Direct Grant				
Fund for the Improvement of Education				
Elementary And Secondary School Counseling Demonstration Program	84.215	Q215E100502	240,635	51,256
Elementary And Secondary School Counseling Demonstration Program		Q215E100502-11	<u>-</u>	<u>257,309</u>
Total for program			<u>240,635</u>	<u>308,565</u>
Pass-Through Indiana Department of Education				
Safe and Drug Free Schools and Communities - State Grants				
FY 2008-09	84.186	08-1300	5,561	-
FY 2009-10		09-1300	<u>6,538</u>	<u>6,301</u>
Total for program			<u>12,099</u>	<u>6,301</u>
Twenty-First Century Community Learning Centers				
FY 2009-10	84.287	PACKS	8,327	-
FY 2010-11		PACKS	150,016	32
FY 2010-11		CARES	428,095	-
FY 2011-12		PACKS	-	150,000
FY 2011-12		CARES	<u>-</u>	<u>440,000</u>
Total for program			<u>586,438</u>	<u>590,032</u>
Rural Education				
FY 2009-10	84.358	09-1300	10,284	-
FY 2010-11		10-1300	43,390	160
FY 2011-12		11-1300	<u>-</u>	<u>17,653</u>
Total for program			<u>53,674</u>	<u>17,813</u>
Improving Teacher Quality State Grants				
FY 2008-09	84.367	08-1300	34,478	-
FY 2009-10		09-1300	95,012	40,993
FY 2010-11		10-1300	<u>-</u>	<u>99,717</u>
Total for program			<u>129,490</u>	<u>140,710</u>
Education Jobs Fund				
FY 10-11	84.410		<u>-</u>	<u>256,593</u>
Total for federal grantor agency			<u>1,719,153</u>	<u>1,904,583</u>
Total federal awards expended			<u>\$ 2,375,144</u>	<u>\$ 2,602,081</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Crawford County Community School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
Child Nutrition Cluster:			
Food Commodities:			
School Breakfast Program	10.553	\$ 12,517	\$ 15,931
National School Lunch Program	10.555	32,219	38,010

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.215	Child Nutrition Cluster Fund for the Improvement of Education

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on December 13, 2012, with Martha R. Stroud, Treasurer; Dr. Mark A. Eastridge, Superintendent of Schools; Tim Jellison, President of the School Board; Pamela Nemeth, Assistant Treasurer, and James Smith, Office Manager.