

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

FAIRMOUNT PUBLIC LIBRARY

GRANT COUNTY, INDIANA

January 1, 2010 to December 31, 2011



FILED
11/26/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Linda S. Magers	01-01-10 to 12-31-12
Treasurer	Phyllis M. Hikade	01-01-10 to 12-31-12
President of the Board	Joe Curfman	01-01-10 to 12-31-12



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE FAIRMOUNT PUBLIC LIBRARY, GRANT COUNTY, INDIANA

We have examined the accompanying financial statements of the Fairmount Public Library (Library), for the years ended December 31, 2010 and 2011. The financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the years ended December 31, 2010 and 2011, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Library's management, Library Board, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 5, 2012

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

FAIRMOUNT PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Operating	\$ 27,320	\$ 103,472	\$ 93,850	\$ 36,942
Petty Cash	-	60	-	60
Cash Change	-	35	-	35
Gift	2,383	-	1,991	392
Gift - Building	41,438	196	4,595	37,039
Rainy Day	33,114	17,328	15,428	35,014
State Tech	-	5,427	473	4,954
Local Grants	-	-	5,404	(5,404)
Levy Excess	-	165	-	165
Library Improvement Reserve	6,096	166	996	5,266
Payroll Withholdings	962	-	4,767	(3,805)
PLAC	333	1,000	903	430
Totals	<u>\$ 111,646</u>	<u>\$ 127,849</u>	<u>\$ 128,407</u>	<u>\$ 111,088</u>

The notes to the financial statements are an integral part of this statement.

FAIRMOUNT PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Operating	\$ 36,942	\$ 103,370	\$ 113,142	\$ 27,170
Rainy Day	35,014	17,767	20,415	32,366
State Tech	4,954	1,565	4,691	1,828
Library Improvement Reserve	5,266	573	850	4,989
PLAC	430	1,255	1,485	200
Liberty Township Service	-	1,575	1,575	-
Petty Cash	60	-	-	60
Cash Change	35	-	-	35
Gift	392	3,166	1,626	1,932
Gift - Building	37,039	1,509	4,510	34,038
Local Grants	(5,404)	5,426	-	22
Levy Excess	165	-	165	-
Payroll Withholdings	(3,805)	4,897	-	1,092
Totals	<u>\$ 111,088</u>	<u>\$ 141,103</u>	<u>\$ 148,459</u>	<u>\$ 103,732</u>

The notes to the financial statements are an integral part of this statement.

FAIRMOUNT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

FAIRMOUNT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to

FAIRMOUNT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

FAIRMOUNT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Library's 2010 Annual Report can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Library's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Library. It is presented as intended by the Library.

FAIRMOUNT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	Operating	Petty Cash	Cash Change	Gift	Gift - Building	Rainy Day	State Tech
Cash and investments - beginning	\$ 27,320	\$ -	\$ -	\$ 2,383	\$ 41,438	\$ 33,114	\$ -
Receipts:							
Taxes	61,134	-	-	-	-	-	-
Intergovernmental	22,842	-	-	-	-	-	-
Charges for services	3,347	-	-	-	-	-	-
Fines and forfeits	923	-	-	-	-	-	-
Other receipts	15,226	60	35	-	196	17,328	5,427
Total receipts	<u>103,472</u>	<u>60</u>	<u>35</u>	<u>-</u>	<u>196</u>	<u>17,328</u>	<u>5,427</u>
Disbursements:							
Personal services	41,811	-	-	-	-	-	-
Supplies	2,783	-	-	-	-	-	-
Other services and charges	22,941	-	-	-	-	-	473
Capital outlay	8,821	-	-	-	-	-	-
Other disbursements	17,494	-	-	1,991	4,595	15,428	-
Total disbursements	<u>93,850</u>	<u>-</u>	<u>-</u>	<u>1,991</u>	<u>4,595</u>	<u>15,428</u>	<u>473</u>
Excess (deficiency) of receipts over disbursements	<u>9,622</u>	<u>60</u>	<u>35</u>	<u>(1,991)</u>	<u>(4,399)</u>	<u>1,900</u>	<u>4,954</u>
Cash and investments - ending	<u>\$ 36,942</u>	<u>\$ 60</u>	<u>\$ 35</u>	<u>\$ 392</u>	<u>\$ 37,039</u>	<u>\$ 35,014</u>	<u>\$ 4,954</u>

FAIRMOUNT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Local Grants	Levy Excess	Library Improvement Reserve	Payroll Withholdings	PLAC	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 6,096	\$ 962	\$ 333	\$ 111,646
Receipts:						
Taxes	-	-	-	-	-	61,134
Intergovernmental	-	-	-	-	-	22,842
Charges for services	-	-	-	-	-	3,347
Fines and forfeits	-	-	-	-	-	923
Other receipts	-	165	166	-	1,000	39,603
Total receipts	-	165	166	-	1,000	127,849
Disbursements:						
Personal services	-	-	-	-	-	41,811
Supplies	-	-	-	-	-	2,783
Other services and charges	-	-	996	-	-	24,410
Capital outlay	5,404	-	-	-	-	14,225
Other disbursements	-	-	-	4,767	903	45,178
Total disbursements	5,404	-	996	4,767	903	128,407
Excess (deficiency) of receipts over disbursements	(5,404)	165	(830)	(4,767)	97	(558)
Cash and investments - ending	\$ (5,404)	\$ 165	\$ 5,266	\$ (3,805)	\$ 430	\$ 111,088

FAIRMOUNT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	Operating	Rainy Day	State Tech	Library Improvement Reserve	PLAC	Liberty Township Service	Petty Cash
Cash and investments - beginning	\$ 36,942	\$ 35,014	\$ 4,954	\$ 5,266	\$ 430	\$ -	\$ 60
Receipts:							
Taxes	59,991	-	-	-	-	-	-
Intergovernmental	20,817	-	-	-	-	-	-
Charges for services	3,615	-	1,565	-	1,255	1,575	-
Fines and forfeits	1,171	-	-	-	-	-	-
Other receipts	17,776	17,767	-	573	-	-	-
Total receipts	103,370	17,767	1,565	573	1,255	1,575	-
Disbursements:							
Personal services	50,906	-	-	-	-	-	-
Supplies	2,623	-	-	-	-	-	-
Other services and charges	25,295	-	4,691	275	-	-	-
Capital outlay	16,319	2,915	-	575	-	1,575	-
Other disbursements	17,999	17,500	-	-	1,485	-	-
Total disbursements	113,142	20,415	4,691	850	1,485	1,575	-
Excess (deficiency) of receipts over disbursements	(9,772)	(2,648)	(3,126)	(277)	(230)	-	-
Cash and investments - ending	\$ 27,170	\$ 32,366	\$ 1,828	\$ 4,989	\$ 200	\$ -	\$ 60

FAIRMOUNT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Cash Change	Gift	Gift Building	Local Grants	Levy Excess	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 35	\$ 392	\$ 37,039	\$ (5,404)	\$ 165	\$ (3,805)	\$ 111,088
Receipts:							
Taxes	-	-	-	-	-	-	59,991
Intergovernmental	-	-	-	-	-	-	20,817
Charges for services	-	-	-	-	-	-	8,010
Fines and forfeits	-	-	-	-	-	-	1,171
Other receipts	-	3,166	1,509	5,426	-	4,897	51,114
Total receipts	-	3,166	1,509	5,426	-	4,897	141,103
Disbursements:							
Personal services	-	-	-	-	-	-	50,906
Supplies	-	-	-	-	-	-	2,623
Other services and charges	-	1,626	3,000	-	-	-	34,887
Capital outlay	-	-	1,205	-	-	-	22,589
Other disbursements	-	-	305	-	165	-	37,454
Total disbursements	-	1,626	4,510	-	165	-	148,459
Excess (deficiency) of receipts over disbursements	-	1,540	(3,001)	5,426	(165)	4,897	(7,356)
Cash and investments - ending	\$ 35	\$ 1,932	\$ 34,038	\$ 22	\$ -	\$ 1,092	\$ 103,732

FAIRMOUNT PUBLIC LIBRARY
EXAMINATION RESULTS AND COMMENTS

CONDITION OF RECORDS

The Library Financial and Appropriation Record (ledger) contained the following errors:

- (a) The total of the individual fund (subsidiary) balances did not agree with the Total All Funds (control) balance.
- (b) Year to date column totals were missing.
- (c) Unidentified adjusting entries were made to the Operating Fund in 2011.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconcile bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

ANNUAL FINANCIAL REPORTS

The 2010 and 2011 Annual Financial Reports contained the following errors:

- (a) The January 1, 2010 Operating Fund beginning balance did not agree with the December 31, 2009 ending balance.
- (b) The January 1, 2011 beginning balances did not agree with the December 31, 2010 ending balances for several funds.
- (c) Total receipts and disbursements as reported on the Annual Financial Reports did not agree with the totals on the Library Financial and Appropriation Record for some funds.
- (d) Activity in the Payroll Withholding Fund was not reported correctly.

A similar comment appeared in prior Report B37885.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

FAIRMOUNT PUBLIC LIBRARY
EXAMINATION RESULTS AND COMMENTS
(Continued)

CASH DISBURSEMENTS

Disbursements were being made by money orders withdrawn directly from the Library's savings accounts and not by check. These money orders were made on the authorization of the Library Director and not the Treasurer.

Disbursements, other than properly authorized petty cash disbursements, shall be by check or warrant, not by cash or other methods unless specifically authorized by statute, federal or state rule. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

CREDIT CARDS

Some credit card purchases were not supported by adequate documentation, such as paid bills and receipts. A similar comment appeared in prior Report B37885.

The State Board of Accounts will not take exception to the use of credit cards by a governmental unit provided the following criteria are observed:

1. The governing board must authorize credit card use through an ordinance or resolution, which has been approved in the minutes.
2. Issuance and use should be handled by an official or employee designated by the board.
3. The purposes for which the credit card may be used must be specifically stated in the ordinance or resolution.
4. When the purpose for which the credit card has been issued has been accomplished, the card should be returned to the custody of the responsible person.
5. The designated responsible official or employee should maintain an accounting system or log which would include the names of individuals requesting usage of the cards, their position, estimated amounts to be charged, fund and account numbers to be charged, date the card is issued and returned, etc.
6. Credit cards should not be used to bypass the accounting system. One reason that purchase orders are issued is to provide the fiscal officer with the means to encumber and track appropriations to provide the governing board and other officials with timely and accurate accounting information and monitoring of the accounting system.
7. Payment should not be made on the basis of a statement or a credit card slip only. Procedures for payments should be no different than for any other claim. Supporting documents such as paid bills and receipts must be available. Additionally, any interest or penalty incurred due to late filing or furnishing of documentation by an officer or employee should be the responsibility of that officer or employee.
8. If properly authorized, an annual fee may be paid.

(Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

FAIRMOUNT PUBLIC LIBRARY
EXAMINATION RESULTS AND COMMENTS
(Continued)

CAPITAL ASSET RECORDS

Capital asset records presented for examination were incomplete. As a result, amounts reported on the supplemental Schedule of Capital Assets in the Annual Financial Report were inaccurate. A similar comment appeared in prior Report B37885.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded in the Capital Assets Ledger form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Libraries, Chapter 4)

FAIRMOUNT PUBLIC LIBRARY
EXIT CONFERENCE

The contents of this report were discussed on November 5, 2012, with Linda S. Magers, Director, and Phyllis M. Hikade, Treasurer. The officials concurred with our findings.