

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
09/12/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wesley Bennett	01-01-08 to 12-31-15
President of the Town Council	Robin Brandgard	01-01-11 to 12-31-12
Superintendent of Utilities	Jason Castetter	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statement of the Town of Plainfield (Town), for the year ended December 31, 2011. This financial statement is the responsibility of the Town's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated August 7, 2012, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

The Town's response to the Audit Results and Comments identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the Town's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Town's management, Town Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 7, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY, INDIANA

We have audited the financial statement of the Town of Plainfield (Town), for the year ended December 31, 2011, and have issued our report thereon dated August 7, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The Town's response to the findings identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the Town's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Town's management, Town Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 7, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were prepared by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
GENERAL FUND	\$ 3,256,433	\$ 8,483,867	\$ 8,465,177	\$ 3,275,123
MVH	593,455	999,994	1,122,403	471,046
LOCAL ROADS & STREETS	430,900	258,063	48,604	640,359
PARK NON-REVERTING	105,417	417,657	409,383	113,691
ECON DEVELOPMENT	818	1	-	819
RECORD PERPETUATION	26,767	7,922	-	34,689
RIVERBOAT REVENUE	216,046	115,525	7,166	324,405
PARK	713,063	3,215,610	3,130,155	798,518
RAINY DAY	5,330,444	1,310,317	-	6,640,761
K-9	5,394	220	-	5,614
LEVY EXCESS FUND	26,470	42	-	26,512
PLAINFIELD FIRE TERRITOR	2,039,726	6,418,541	6,676,100	1,782,167
REDEVELOPMENT	2,375	3	625	1,753
FIRE TERRITORY EQUIP REP	734,905	802,661	198,488	1,339,078
POLICE PENSION RETIRED	134,428	201,172	209,987	125,613
FIRE PENSION RETIRED	464,309	118,432	103,731	479,010
PITTSBORO POLICE DEPARTMENT	-	52	-	52
PLAINFIELD TOWN COURT	69,227	722,392	719,454	72,165
2009 DEBT SERVICE RESERVE	-	470,000	-	470,000
PLAINFIELD REDEVELOPMENT COMMISSION CHFA	4,296,759	4,771,751	5,011,615	4,056,895
STREET SCAPE FACADE PROGRAM	33,821	202,944	233,822	2,943
STREET SCAPE SIGN PROGRAM	-	6,253	3,966	2,287
JUDGEMENT	245	-	-	245
INITIAL DIVERSION FEES	3,743	4,806	6,640	1,909
MONTHLY DIVERSION FEES	6,054	28,579	23,556	11,077
PROBATION FEES	19,144	33,346	30,166	22,324
HOME DETENTION FEES	1,616	233	-	1,849
DEFERRAL FEES - COURT PO	36,625	8,890	-	45,515
DEFERRAL FEES - PD PORTI	25,838	8,812	8,661	25,989
DEFERRAL FEES - TOWN POR	31,804	8,824	10,591	30,037
JUDICIAL SALARIES FEE	72,517	13,980	-	86,497
MVH WHEEL & SUR TAX	1,212,076	471,892	96,836	1,587,132
MIRACLE FIELD	19,892	152,281	-	172,173
PARK DEBT SERVICE	995,625	1,479,521	2,301,540	173,606
PARK BENEFICENT	30,442	9,025	6,996	32,471
PARK IMPACT FEE	172,410	299,897	32,581	439,726
TOP GEN OBL TRAIL BOND	970,374	1,478	204,903	766,949
CHRISTMAS PARTY DON	3,642	1,806	-	5,448
LAW ENFORCEMENT - IMPD	4	-	-	4
CHAPLAIN	13,788	1,067	844	14,011
BIKE	4,239	506	695	4,050
LAW ENFORCEMENT-PLFD	1,101	2	-	1,103
LAW ENFORCEMENT-STATE	11,292	1,074	900	11,466
LAW ENFORCEMENT-HEND	800	125	-	925
LAW ENFORCEMENT-CTY CT	2	50,681	45,406	5,277
LAW ENFORCEMENT-BRNBG	10,667	17	-	10,684
LAW ENFORCEMENT-DNR	8	-	-	8
LAW ENFORCEMENT-STILVL	68	44	-	112
LAW ENFORCEMENT-AMO	112	-	-	112
POLICE BENEFICENT	198	-	-	198
LAW ENFORCEMENT-CLATN	521	213	-	734
FIRE BENEFICENT	4,735	8	-	4,743
POLICE EMP FLOWERS/ILL	181	-	-	181
LAW ENFORCEMENT-LIZTON	149	-	-	149

The notes to the financial statement are an integral part of this statement.

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
LAW ENFORCEMENT-APT AUT	245	8	-	253
DANVILLE POLICE DEPARTME	20	4	-	24
CHILD RESTRAINT GRANT	1	1,500	1,500	1
RECYCLING GRANT/APTS	5,030	8	-	5,038
POLICE CAMERA FUND	-	-	-	-
HENDRICKS COUNTY 911 CEN	2,260,267	2,583,222	2,759,894	2,083,595
D.A.R.E.	4,191	2,509	2,500	4,200
CRIMINAL INVESTIGATION	16,449	1,103	2,578	14,974
R.A.D. SYSTEMS	1,006	2	-	1,008
HCDUI	131	5,255	5,280	106
OPERATION PULLOVER	762	7,814	8,231	345
BULLETPROOF VESTS	12,331	20	-	12,351
LAW ENFORCEMENT TRNG	79,006	24,993	21,723	82,276
HEND CTY SUBS ABUSE TASK	503	1	-	504
HADLEY RD CORRIDOR IMPR	783,139	1,175	108,766	675,548
I-70 INTERCHANGE TIF	2,489,820	1,356,380	290,542	3,555,658
SR-267 CORRIDOR TIF	1,763,638	766,253	345,223	2,184,668
US-40 TIF DISTRICT	7,362,378	3,838,394	4,554,299	6,646,473
GREENWAYS	4,551	7	-	4,558
EDIT	5,949,873	2,003,095	3,440,928	4,512,040
1% FOOD & BEVERAGE	662,793	793,505	506,165	950,133
SIX POINTS TIF	11,096,841	2,615,874	5,124,373	8,588,342
RR/ALL POINTS EDA	319,096	467,316	495,940	290,472
METHAMPHETAMINE	533	1	-	534
LEASE RENTAL BONDS OF 20	73,346	1,711,665	1,340,000	445,011
CCIF CIGARETTE TAX	266,191	46,595	-	312,786
GALYANS TERMINATION FUND	63,098	430	56,080	7,448
CCIF (15 CENT) LEVY	3,134,970	1,138,936	1,024,123	3,249,783
PAYROLL	366,059	3,654	2,717	366,996
HEALTH INSURANCE FUND	193,112	3,054,981	3,166,043	82,050
FLEXIBLE SPENDING ACCOUN	75,011	65,108	66,789	73,330
2010 REDEVELOPMENT COMM	560,897	2,594,037	2,571,278	583,656
SEWER OPERATING-STORM WT	2,384,545	2,082,554	1,646,639	2,820,460
2007 SEWER WORKS CONST B	75,611	-	40,697	34,914
2009 SEWER WORKS BOND SER	125,681	575,574	532,564	168,691
STORMWATER AVAILABILITY	2,974	24,800	-	27,774
SEWER OPERATING	2,008,049	5,405,852	5,814,157	1,599,744
1999 A&B BOND & INTEREST	10,331	76,400	68,685	18,046
2003 SEWER BOND&INTEREST	60,580	1,052,135	1,061,400	51,315
2009 SEWER BND DEBT RESE	862,000	-	-	862,000
SEW WRKS 2009 SERIES B B	422,984	483,449	807,342	99,091
SEW WRKS 2009 SERIES B D	1,126,111	559,774	281,334	1,404,551
SEWER AVAILABILITY	410,849	554,062	629,058	335,853
SEWER LINE INSPECTION	95,854	239,044	200,004	134,894
WATER OPERATING	4,387,377	4,386,786	4,696,535	4,077,628
2004 REFUNDING REV BONDS	60,783	253,656	252,244	62,195
2003 WATER BOND & INT	204,861	330,650	332,963	202,548
WATERWORKS SRF BOND 2009	163,373	190,200	211,559	142,014
WATERWORKS SRF 09 DR	50,630	37,968	-	88,598
WATER DEPOSITS	280,909	7,484	-	288,393
WATER AVAILABILITY	918,682	972,868	1,181,260	710,290
Totals	<u>\$ 73,328,141</u>	<u>\$ 71,417,627</u>	<u>\$ 72,762,404</u>	<u>\$ 71,983,364</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the Town by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Town's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the Town which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	PARK NON-REVERTING	ECON DEVELOPMENT	RECORD PERPETUATION	RIVERBOAT REVENUE	PARK
Cash and investments - beginning	\$ 3,256,433	\$ 593,455	\$ 430,900	\$ 105,417	\$ 818	\$ 26,767	\$ 216,046	\$ 713,063
Receipts:								
Taxes	2,772,759	430,678	-	-	-	-	-	1,098,229
Licenses and permits	80,795	-	-	-	-	-	-	-
Intergovernmental	5,218,328	551,424	257,200	-	-	-	115,123	78,081
Charges for services	1,204	-	-	295,784	-	2,780	-	1,998,617
Fines and forfeits	166,085	1,355	-	500	-	5,093	-	8,409
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	244,696	16,537	863	121,373	1	49	402	32,274
Total receipts	8,483,867	999,994	258,063	417,657	1	7,922	115,525	3,215,610
Disbursements:								
Personal services	4,232,275	594,271	-	121,966	-	-	-	1,800,257
Supplies	80,046	282,730	-	141,788	-	-	-	178,932
Other services and charges	2,510,560	245,402	48,604	145,629	-	-	-	1,140,359
Debt service - principal and interest	342,296	-	-	-	-	-	-	3,841
Capital outlay	-	-	-	-	-	-	7,166	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,300,000	-	-	-	-	-	-	6,766
Total disbursements	8,465,177	1,122,403	48,604	409,383	-	-	7,166	3,130,155
Excess (deficiency) of receipts over disbursements	18,690	(122,409)	209,459	8,274	1	7,922	108,359	85,455
Cash and investments - ending	\$ 3,275,123	\$ 471,046	\$ 640,359	\$ 113,691	\$ 819	\$ 34,689	\$ 324,405	\$ 798,518

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	RAINY DAY	K-9	LEVY EXCESS FUND	PLAINFIELD FIRE TERRITOR	REDEVELOPMENT	FIRE TERRITORY EQUIP REP	POLICE PENSION RETIRED	FIRE PENSION RETIRED
Cash and investments - beginning	\$ 5,330,444	\$ 5,394	\$ 26,470	\$ 2,039,726	\$ 2,375	\$ 734,905	\$ 134,428	\$ 464,309
Receipts:								
Taxes	-	-	-	4,298,834	-	521,787	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,428,283	-	42,413	-	-
Charges for services	-	-	-	687,782	-	-	-	-
Fines and forfeits	-	211	-	1,813	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,310,317	9	42	1,829	3	238,461	201,172	118,432
Total receipts	1,310,317	220	42	6,418,541	3	802,661	201,172	118,432
Disbursements:								
Personal services	-	-	-	5,400,617	-	-	-	-
Supplies	-	-	-	147,685	-	46,173	-	-
Other services and charges	-	-	-	890,965	625	7,163	-	-
Debt service - principal and interest	-	-	-	-	-	60,450	-	-
Capital outlay	-	-	-	-	-	84,702	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	236,833	-	-	209,987	103,731
Total disbursements	-	-	-	6,676,100	625	198,488	209,987	103,731
Excess (deficiency) of receipts over disbursements	1,310,317	220	42	(257,559)	(622)	604,173	(8,815)	14,701
Cash and investments - ending	\$ 6,640,761	\$ 5,614	\$ 26,512	\$ 1,782,167	\$ 1,753	\$ 1,339,078	\$ 125,613	\$ 479,010

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	PITTSBORO POLICE DEPARTMENT	PLAINFIELD TOWN COURT	2009 DEBT SERVICE RESERVE	PLAINFIELD REDEVELOPMENT COMMISSION CHFA	STREET SCAPE FACADE PROGRAM	STREET SCAPE SIGN PROGRAM	JUDGEMENT	INITIAL DIVERSION FEES
Cash and investments - beginning	\$ -	\$ 69,227	\$ -	\$ 4,296,759	\$ 33,821	\$ -	\$ 245	\$ 3,743
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	153,062	2,500	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	52	722,392	-	-	-	-	-	4,800
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	470,000	4,771,751	49,882	3,753	-	6
Total receipts	52	722,392	470,000	4,771,751	202,944	6,253	-	4,806
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	2,000	-	-
Other services and charges	-	-	-	-	3,400	1,966	-	-
Debt service - principal and interest	-	-	-	5,011,615	-	-	-	-
Capital outlay	-	-	-	-	230,422	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	719,454	-	-	-	-	-	6,640
Total disbursements	-	719,454	-	5,011,615	233,822	3,966	-	6,640
Excess (deficiency) of receipts over disbursements	52	2,938	470,000	(239,864)	(30,878)	2,287	-	(1,834)
Cash and investments - ending	\$ 52	\$ 72,165	\$ 470,000	\$ 4,056,895	\$ 2,943	\$ 2,287	\$ 245	\$ 1,909

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	MONTHLY DIVERSION FEES	PROBATION FEES	HOME DETENTION FEES	DEFERRAL FEES - COURT PO	DEFERRAL FEES - PD PORTI	DEFERRAL FEES - TOWN POR	JUDICIAL SALARIES FEE	MVH WHEEL & SUR TAX
Cash and investments - beginning	\$ 6,054	\$ 19,144	\$ 1,616	\$ 36,625	\$ 25,838	\$ 31,804	\$ 72,517	\$ 1,212,076
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	469,647
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	28,566	33,313	230	8,826	8,772	8,772	13,854	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	13	33	3	64	40	52	126	2,245
Total receipts	28,579	33,346	233	8,890	8,812	8,824	13,980	471,892
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	8,661	-	-	-
Other services and charges	-	-	-	-	-	10,591	-	53,393
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	43,443
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	23,556	30,166	-	-	-	-	-	-
Total disbursements	23,556	30,166	-	-	8,661	10,591	-	96,836
Excess (deficiency) of receipts over disbursements	5,023	3,180	233	8,890	151	(1,767)	13,980	375,056
Cash and investments - ending	\$ 11,077	\$ 22,324	\$ 1,849	\$ 45,515	\$ 25,989	\$ 30,037	\$ 86,497	\$ 1,587,132

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	MIRACLE FIELD	PARK DEBT SERVICE	PARK BENEFICENT	PARK IMPACT FEE	TOP GEN OBL TRAIL BOND	CHRISTMAS PARTY DON	LAW ENFORCEMENT - IMPD	CHAPLAIN
Cash and investments - beginning	\$ 19,892	\$ 995,625	\$ 30,442	\$ 172,410	\$ 970,374	\$ 3,642	\$ 4	\$ 13,788
Receipts:								
Taxes	-	837,130	-	-	-	-	-	-
Licenses and permits	-	-	-	297,500	-	-	-	-
Intergovernmental	80,136	66,246	-	2,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	1,045
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	72,145	576,145	9,025	397	1,478	1,806	-	22
Total receipts	152,281	1,479,521	9,025	299,897	1,478	1,806	-	1,067
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	4,095	6,996	32,581	68,730	-	-	844
Debt service - principal and interest	-	2,297,445	-	-	-	-	-	-
Capital outlay	-	-	-	-	136,173	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	2,301,540	6,996	32,581	204,903	-	-	844
Excess (deficiency) of receipts over disbursements	152,281	(822,019)	2,029	267,316	(203,425)	1,806	-	223
Cash and investments - ending	\$ 172,173	\$ 173,606	\$ 32,471	\$ 439,726	\$ 766,949	\$ 5,448	\$ 4	\$ 14,011

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	BIKE	LAW ENFORCEMENT-PLFD	LAW ENFORCEMENT-STATE	LAW ENFORCEMENT-HEND	LAW ENFORCEMENT-CTY CT	LAW ENFORCEMENT-BRNBG	LAW ENFORCEMENT-DNR	LAW ENFORCEMENT-STILVL
Cash and investments - beginning	\$ 4,239	\$ 1,101	\$ 11,292	\$ 800	\$ 2	\$ 10,667	\$ 8	\$ 68
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	500	-	1,056	124	50,676	-	-	44
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6	2	18	1	5	17	-	-
Total receipts	506	2	1,074	125	50,681	17	-	44
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	695	-	-	-	-	-	-	-
Other services and charges	-	-	900	-	45,406	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	695	-	900	-	45,406	-	-	-
Excess (deficiency) of receipts over disbursements	(189)	2	174	125	5,275	17	-	44
Cash and investments - ending	\$ 4,050	\$ 1,103	\$ 11,466	\$ 925	\$ 5,277	\$ 10,684	\$ 8	\$ 112

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	LAW ENFORCEMENT-AMO	POLICE BENEFICENT	LAW ENFORCEMENT-CLATN	FIRE BENEFICENT	POLICE EMP FLOWERS/ILL	LAW ENFORCEMENT-LIZTON	LAW ENFORCEMENT-APT AUT	DANVILLE POLICE DEPARTME
Cash and investments - beginning	\$ 112	\$ 198	\$ 521	\$ 4,735	\$ 181	\$ 149	\$ 245	\$ 20
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	212	-	-	-	8	4
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	1	8	-	-	-	-
Total receipts	-	-	213	8	-	-	8	4
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	213	8	-	-	8	4
Cash and investments - ending	\$ 112	\$ 198	\$ 734	\$ 4,743	\$ 181	\$ 149	\$ 253	\$ 24

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	CHILD RESTRAINT GRANT	RECYCLING GRANT/APTS	POLICE CAMERA FUND	HENDRICKS COUNTY 911 CEN	D.A.R.E.	CRIMINAL INVESTIGATION	R.A.D. SYSTEMS	HCDUI
Cash and investments - beginning	\$ 1	\$ 5,030	\$ -	\$ 2,260,267	\$ 4,191	\$ 16,449	\$ 1,006	\$ 131
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	1,500	-	-	-	2,500	-	-	5,250
Charges for services	-	-	-	2,580,388	-	-	-	-
Fines and forfeits	-	-	-	99	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	8	-	2,735	9	1,103	2	5
Total receipts	1,500	8	-	2,583,222	2,509	1,103	2	5,255
Disbursements:								
Personal services	-	-	-	2,106,807	-	-	-	5,280
Supplies	1,500	-	-	41,317	2,500	-	-	-
Other services and charges	-	-	-	479,055	-	2,578	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	132,715	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,500	-	-	2,759,894	2,500	2,578	-	5,280
Excess (deficiency) of receipts over disbursements	-	8	-	(176,672)	9	(1,475)	2	(25)
Cash and investments - ending	\$ 1	\$ 5,038	\$ -	\$ 2,083,595	\$ 4,200	\$ 14,974	\$ 1,008	\$ 106

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	OPERATION PULLOVER	BULLETPROOF VESTS	LAW ENFORCEMENT TRNG	HEND CTY SUBS ABUSE TASK	HADLEY RD CORRIDOR IMPR	I-70 INTERCHANGE TIF	SR-267 CORRIDOR TIF
Cash and investments - beginning	\$ 762	\$ 12,331	\$ 79,006	\$ 503	\$ 783,139	\$ 2,489,820	\$ 1,763,638
Receipts:							
Taxes	-	-	-	-	-	1,351,930	763,355
Licenses and permits	-	-	10,423	-	-	-	-
Intergovernmental	7,812	-	-	-	-	-	-
Charges for services	-	-	2,466	-	-	-	-
Fines and forfeits	-	-	11,976	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2	20	128	1	1,175	4,450	2,898
Total receipts	7,814	20	24,993	1	1,175	1,356,380	766,253
Disbursements:							
Personal services	8,231	-	-	-	-	-	-
Supplies	-	-	18,099	-	-	-	-
Other services and charges	-	-	3,624	-	-	19,482	70,339
Debt service - principal and interest	-	-	-	-	-	185,500	185,500
Capital outlay	-	-	-	-	108,766	85,560	89,384
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	8,231	-	21,723	-	108,766	290,542	345,223
Excess (deficiency) of receipts over disbursements	(417)	20	3,270	1	(107,591)	1,065,838	421,030
Cash and investments - ending	\$ 345	\$ 12,351	\$ 82,276	\$ 504	\$ 675,548	\$ 3,555,658	\$ 2,184,668

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	US-40 TIF DISTRICT	GREENWAYS	EDIT	1% FOOD & BEVERAGE	SIX POINTS TIF	RR/ALL POINTS EDA	METHAMPHETAMINE
Cash and investments - beginning	\$ 7,362,378	\$ 4,551	\$ 5,949,873	\$ 662,793	\$ 11,096,841	\$ 319,096	\$ 533
Receipts:							
Taxes	3,686,681	-	-	792,123	2,601,776	467,218	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	141,020	-	1,950,413	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	10,693	7	52,682	1,382	14,098	98	1
Total receipts	<u>3,838,394</u>	<u>7</u>	<u>2,003,095</u>	<u>793,505</u>	<u>2,615,874</u>	<u>467,316</u>	<u>1</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,816	23,576	-	-	-
Other services and charges	621,681	-	424,478	61,235	723,402	495,940	-
Debt service - principal and interest	1,422,475	-	326,000	-	1,743,783	-	-
Capital outlay	2,510,143	-	2,442,204	46,354	2,187,188	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	246,430	375,000	470,000	-	-
Total disbursements	<u>4,554,299</u>	<u>-</u>	<u>3,440,928</u>	<u>506,165</u>	<u>5,124,373</u>	<u>495,940</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(715,905)</u>	<u>7</u>	<u>(1,437,833)</u>	<u>287,340</u>	<u>(2,508,499)</u>	<u>(28,624)</u>	<u>1</u>
Cash and investments - ending	<u>\$ 6,646,473</u>	<u>\$ 4,558</u>	<u>\$ 4,512,040</u>	<u>\$ 950,133</u>	<u>\$ 8,588,342</u>	<u>\$ 290,472</u>	<u>\$ 534</u>

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	LEASE RENTAL BONDS OF 20	CCIF CIGARETTE TAX	GALYANS TERMINATION FUND	CCIF (15 CENT) LEVY	PAYROLL	HEALTH INSURANCE FUND	FLEXIBLE SPENDING ACCOUNT
Cash and investments - beginning	\$ 73,346	\$ 266,191	\$ 63,098	\$ 3,134,970	\$ 366,059	\$ 193,112	\$ 75,011
Receipts:							
Taxes	1,604,275	-	-	966,334	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	107,332	46,142	362	167,987	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	58	453	68	4,615	3,654	3,054,981	65,108
Total receipts	1,711,665	46,595	430	1,138,936	3,654	3,054,981	65,108
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	90	-	-	-
Other services and charges	-	-	361	1,025	1,796	526,140	-
Debt service - principal and interest	1,340,000	-	-	-	-	-	-
Capital outlay	-	-	55,719	1,023,008	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	921	2,639,903	66,789
Total disbursements	1,340,000	-	56,080	1,024,123	2,717	3,166,043	66,789
Excess (deficiency) of receipts over disbursements	371,665	46,595	(55,650)	114,813	937	(111,062)	(1,681)
Cash and investments - ending	\$ 445,011	\$ 312,786	\$ 7,448	\$ 3,249,783	\$ 366,996	\$ 82,050	\$ 73,330

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2010 REDEVELOPMENT COMM	SEWER OPERATING-STORM WT	2007 SEWER WORKS CONST B	2009 SEWER WORKS BONDSER	STORMWATER AVAILABILITY	SEWER OPERATING	1999 A&B BOND & INTEREST
Cash and investments - beginning	\$ 560,897	\$ 2,384,545	\$ 75,611	\$ 125,681	\$ 2,974	\$ 2,008,049	\$ 10,331
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	4,531	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	1,988,230	-	-	24,800	5,229,170	-
Penalties	-	-	-	-	-	134,437	-
Other receipts	2,594,037	89,793	-	575,574	-	42,245	76,400
Total receipts	2,594,037	2,082,554	-	575,574	24,800	5,405,852	76,400
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	2,571,278	-	-	528,943	-	-	66,760
Capital outlay	-	338,433	36,197	-	-	779,694	-
Utility operating expenses	-	698,139	4,500	3,621	-	2,652,754	1,925
Other disbursements	-	610,067	-	-	-	2,381,709	-
Total disbursements	2,571,278	1,646,639	40,697	532,564	-	5,814,157	68,685
Excess (deficiency) of receipts over disbursements	22,759	435,915	(40,697)	43,010	24,800	(408,305)	7,715
Cash and investments - ending	\$ 583,656	\$ 2,820,460	\$ 34,914	\$ 168,691	\$ 27,774	\$ 1,599,744	\$ 18,046

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2003 SEWER BOND&INTEREST	2009 SEWER BND DEBT RESE	SEW WRKS 2009 SERIES B B	SEW WRKS 2009 SERIES B D	SEWER AVAILABILITY	SEWER LINE INSPECTION	WATER OPERATING
Cash and investments - beginning	\$ 60,580	\$ 862,000	\$ 422,984	\$ 1,126,111	\$ 410,849	\$ 95,854	\$ 4,387,377
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	554,062	239,044	4,369,453
Penalties	-	-	-	-	-	-	-
Other receipts	1,052,135	-	483,449	559,774	-	-	17,333
Total receipts	<u>1,052,135</u>	<u>-</u>	<u>483,449</u>	<u>559,774</u>	<u>554,062</u>	<u>239,044</u>	<u>4,386,786</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	1,058,145	-	801,548	281,334	-	-	-
Capital outlay	-	-	-	-	622,629	200,004	1,711,851
Utility operating expenses	3,255	-	-	-	6,429	-	1,645,790
Other disbursements	-	-	5,794	-	-	-	1,338,894
Total disbursements	<u>1,061,400</u>	<u>-</u>	<u>807,342</u>	<u>281,334</u>	<u>629,058</u>	<u>200,004</u>	<u>4,696,535</u>
Excess (deficiency) of receipts over disbursements	<u>(9,265)</u>	<u>-</u>	<u>(323,893)</u>	<u>278,440</u>	<u>(74,996)</u>	<u>39,040</u>	<u>(309,749)</u>
Cash and investments - ending	<u>\$ 51,315</u>	<u>\$ 862,000</u>	<u>\$ 99,091</u>	<u>\$ 1,404,551</u>	<u>\$ 335,853</u>	<u>\$ 134,894</u>	<u>\$ 4,077,628</u>

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2004 REFUNDING REV BONDS	2003 WATER BOND & INT	WATERWORKS SRF BOND 2009	WATERWORKS SRF 09 DR	WATER DEPOSITS	WATER AVAILABILITY	Totals
Cash and investments - beginning	\$ 60,783	\$ 204,861	\$ 163,373	\$ 50,630	\$ 280,909	\$ 918,682	\$ 73,328,141
Receipts:							
Taxes	-	-	-	-	-	-	22,193,109
Licenses and permits	-	-	-	-	-	-	388,718
Intergovernmental	-	-	-	-	-	-	10,899,292
Charges for services	-	-	-	-	-	-	5,569,021
Fines and forfeits	-	-	-	-	-	-	1,078,787
Utility fees	-	-	-	-	7,484	972,868	13,385,111
Penalties	-	-	-	-	-	-	134,437
Other receipts	253,656	330,650	190,200	37,968	-	-	17,769,152
Total receipts	253,656	330,650	190,200	37,968	7,484	972,868	71,417,627
Disbursements:							
Personal services	-	-	-	-	-	-	14,269,704
Supplies	-	-	-	-	-	-	977,608
Other services and charges	-	-	-	-	-	-	8,649,345
Debt service - principal and interest	250,594	331,213	211,559	-	-	-	19,020,279
Capital outlay	-	-	-	-	-	801,028	13,672,783
Utility operating expenses	1,650	1,750	-	-	-	380,232	5,400,045
Other disbursements	-	-	-	-	-	-	10,772,640
Total disbursements	252,244	332,963	211,559	-	-	1,181,260	72,762,404
Excess (deficiency) of receipts over disbursements	1,412	(2,313)	(21,359)	37,968	7,484	(208,392)	(1,344,777)
Cash and investments - ending	\$ 62,195	\$ 202,548	\$ 142,014	\$ 88,598	\$ 288,393	\$ 710,290	\$ 71,983,364

TOWN OF PLAINFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2011

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ -
Storm Water	57,583	166,056
Wastewater	122,479	165,112
Water	119,703	378,388
Totals	\$ 299,765	\$ 709,556

TOWN OF PLAINFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
PNCEF LLC dba PNC Equipment Fir	Police and Fire Vehicles	\$ 402,746	09-20-10	04-14-13
Total of annual lease payments		<u>\$ 402,746</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Trail Infrastructure	\$ 3,585,000	\$ 295,920
Revenue bonds	Economic Development	1,410,000	313,846
Revenue bonds	Public Safety Building	1,160,000	361,548
Revenue bonds	Parks Facilities	16,905,000	2,001,000
Revenue bonds	Fire Station Construction	2,135,000	886,338
Revenue bonds	US 40 Improvements	1,365,000	172,303
Revenue bonds	Six Points Economic Development	7,725,000	1,010,550
Revenue bonds	US 40 Corridor	10,430,000	1,421,963
Revenue bonds	Redevelopment	13,580,000	670,000
Revenue bonds	Redevelopment	<u>14,310,000</u>	<u>697,613</u>
Total governmental activities		<u>72,605,000</u>	<u>7,831,081</u>
Storm Water:			
Revenue bonds	Storm Water Infrastructure	<u>8,505,000</u>	<u>526,493</u>
Wastewater:			
Revenue bonds	Sewer Infrastructure	1,370,000	75,350
Revenue bonds	Waste Water Plant	9,510,000	751,945
Revenue bonds	Sewer Infrastructure	<u>580,000</u>	<u>308,200</u>
Total Wastewater		<u>11,460,000</u>	<u>1,135,495</u>
Water:			
Revenue bonds	Water Treatment Facility	4,245,000	325,813
Revenue bonds	Water Infrastructure	1,125,000	247,059
Revenue bonds	Water Plant	<u>2,422,000</u>	<u>189,731</u>
Total Water		<u>7,792,000</u>	<u>762,603</u>
Totals		<u>\$ 100,362,000</u>	<u>\$ 10,255,672</u>

TOWN OF PLAINFIELD
SCHEDULE OF CAPITAL ASSETS
December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Storm Water:	
Land	\$ 123,240
Buildings	37,834
Improvements other than buildings	8,252,038
Machinery, equipment and vehicles	503,066
Construction in progress	4,340,678
Total Storm Water	13,256,856
Wastewater:	
Land	1,049,346
Buildings	25,008,555
Improvements other than buildings	81,608,412
Machinery, equipment and vehicles	427,081
Construction in progress	8,196,914
Total Wastewater	116,290,308
Water:	
Land	568,228
Buildings	14,465,469
Improvements other than buildings	48,649,290
Machinery, equipment and vehicles	375,430
Construction in progress	6,365,759
Total Water	70,424,176
Total capital assets	\$ 199,971,340

TOWN OF PLAINFIELD
OTHER REPORT

The annual report presented herein was prepared in addition to another official report prepared for the individual Town offices listed below:

Water, Wastewater, and Storm Water Utilities

TOWN OF PLAINFIELD
AUDIT RESULTS AND COMMENTS

ANNUAL REPORT NOT TIMELY FILED AND NOT ACCURATE

An annual report for 2011 was filed with the State Board of Accounts on March 12, 2012, and later revised and resubmitted on March 27, 2012. A complete annual report was required to be submitted to the State Board of Accounts, no later than February 28, 2012.

In addition, as similarly stated in prior Report B39098, cash and investment balances and transactions of 19 bank accounts held by the Redevelopment Commission, a department of the Town, were not included in the records of the Town. These accounts had approximately \$7.3 million of receipts and disbursements during the period January 1, 2011 to December 31, 2011, and a cash balance of approximately \$4.6 million as of December 31, 2011. These accounts are trustee accounts set up at issuance of each corresponding Tax Increment Revenue Bond. Bond proceeds and Tax Increment distributions are receipted into these accounts in accordance with the Bond Resolution. Expenditures to pay costs of the project and debt service payments are paid out of these accounts. In addition, receipts, disbursements and cash balances of the Town Court were not included in the annual report for 2011. Audit adjustments were recommended and approved by management to include the activity of these funds in the financial statement presented.

Indiana Code 5-11-1-4 states in part:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be filed electronically, in a manner prescribed by the state examiner that is compatible with the technology employed by the political subdivision."

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

FEDERAL AND STATE AGENCIES - COMPLIANCE REQUIREMENTS

The Town incorrectly recorded various receipts from the Auditor of State for cigarette tax revenues during the period audited. Specifically, \$52,828.92 of cigarette tax revenue which the Auditor of State indicated was to be receipted into the Town's Cumulative Capital Improvement Fund (CCIF) was incorrectly receipted into the Town's 15 Cent Cigarette Tax Levy Fund instead. In addition, \$6,968.72 of cigarette tax revenue, which the Auditor of State indicated was to be receipted into the Town's General Fund, was incorrectly receipted into the Town's Cumulative Capital Improvement Fund (CCIF) instead.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CAPITAL ASSET RECORDS

As stated in prior reports, most recently B39098, capital asset records for the civil town have not been updated since 2006.

Every governmental unit should have a complete inventory of all capital assets owned which reflects their acquisition value. Such inventory should be recorded in the Capital Assets Ledger form. A complete inventory should be taken every year for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY, INDIANA

Compliance

We have audited the compliance of the Town of Plainfield (Town) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The Town's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Town's management. Our responsibility is to express an opinion on the Town's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Town's compliance with those requirements.

In our opinion, the Town complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the Town is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Town's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The Town's response to the Audit Results and Comments identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the Town's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Town's management, Town Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 7, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying note presented were prepared by management of the Town. The schedule and note are presented as intended by the Town.

TOWN OF PLAINFIELD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG - State-Administered CDBG Cluster Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii Main Street Façade Downtown Enhancement Grant (DEG) Program	14.228	CF-06-501 EDS# A159-11-RD-012DEG	\$ 77,564 3,966
Total for federal grantor agency			<u>81,530</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant Bulletproof Vest Partnership Program Bulletproof vests	16.607	2011	<u>1,335</u>
Total for federal grantor agency			<u>1,335</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster ARRA - Highway Planning and Construction Street Scape Project	20.205	DES 0900584	<u>240,247</u>
Highway Safety Cluster State and Community Highway Safety Operation Pullover	20.600	OP-12-04-02-61	<u>8,231</u>
Total for federal grantor agency			<u>248,478</u>
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Finance Authority ARRA - Capitalization Grants for Clean Water State Revolving Funds State Revolving Fund Loan 2009 Series (ARRA) State Revolving Fund Loan 2011 Series (ARRA)	66.458	WW09243201 WW09243202	70,166 <u>1,908,262</u>
Total for program			<u>1,978,428</u>
ARRA - Capitalization Grants for Drinking Water State Revolving Funds State Revolving Fund Loan 2009 Series (ARRA)	66.468	DW09573201	<u>169,930</u>
Total for federal grantor agency			<u>2,148,358</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Direct Grant Assistance to Firefighters Grant Staffing for Adequate Fire and Emergency Response	97.044	EMW-2007-FF-01397	<u>326,129</u>
Total for federal grantor agency			<u>326,129</u>
Total federal awards expended			<u>\$ 2,805,830</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

TOWN OF PLAINFIELD
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Town of Plainfield and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

TOWN OF PLAINFIELD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
66.458	ARRA - Capitalization Grants for Clean Water State Revolving Funds
97.044	Assistance to Firefighters Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

TOWN OF PLAINFIELD
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

TOWN OF PLAINFIELD
EXIT CONFERENCE

The contents of this report were discussed on August 7, 2012, with Wesley Bennett, Clerk-Treasurer; Robin Brandgard, President of the Town Council; and Scott Walker, Town Consultant. The Official Response has been made a part of this report and may be found on page 47.



TOWN OF PLAINFIELD

206 W. Main Street • Plainfield, Indiana 46168
Phone (317) 839-2561 • Fax (317) 838-5236
web: www.townofplainfield.com

TOWN COUNCIL

ROBIN G. BRANDGARD
President
Water Department
Fire Department

BILL KIRCHOFF
Vice-President
Street Department

KENT McPHAIL
Police Department
Public Relations

EDMUND GADDIE, JR.
Sewer Department
Sanitation

RENEA WHICKER
Parks Department
Properties

WESLEY R. BENNETT
Clerk-Treasurer

TOWN MANAGER
Richard A. Carlucci

HR DIRECTOR
Ronald Lydick

TOWN ENGINEER
Timothy A. Belcher

**DEPUTY BUILDING
COMMISSIONER**
Edward Rudolphi

**DIRECTOR OF
PLANNING**
Joe Y. James

**PUBLIC WORKS
SUPERINTENDENT**
Jason Castetter

FIRE CHIEF
Brian L. Russell

POLICE CHIEF
Jeff Mitny

ATTORNEY
Melvin R. Daniel

August 7, 2012

To: Larry Tippin, Indiana State Board of Accounts Field Examiner

Subject: Town of Plainfield 2011 Audit Comment Response

Annual Report Not Timely Filed and Not Accurate:

An Annual report for 2011 was filed with the State Board of Accounts on March 12, 2012 and later revised and refilled on March 27, 2012. In addition, cash and investment balances and transactions of the bank accounts held by the redevelopment commission a department of the town were not included on the records of the town.

- This was the initial year for the Gateway electronic annual reporting system. There were significant technical issues with submission of the annual report resulting in a delay in the formal submission of the report. Hopefully these will be corrected by the IT department in Indianapolis and things will go smoothly next year.
- The redevelopment funds are cash held by another fiscal agent. The reconciliations are kept on-site and they are reported in the audit. This is the first year that they have been required to be posted to the CTAR. The CTAR has been updated and the records are now accurate.

Federal and State Agencies – Compliance Requirements:

Cigarette taxes were recorded into the wrong funds.

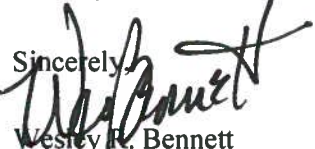
- The journal entry had been made for the previous year and the postings for the current year have been checked and verified.

Capital Asset Records:

Capital Assets have not been updated since 2006.

- The capital asset records for each department are kept on site and are up to date. However, there is no single ledger that combines all of the capital assets of each department.
- As part of next year's end of year's procedures we will compile a single capital asset ledger for review.

Thank you for the opportunity to respond.

Sincerely,

Wesley R. Bennett
Clerk-Treasurer